

October 2, 2025

To whom it may concern

Sumitomo Mitsui Trust Group, Inc.

**Notice regarding Progress on Collaboration with Breakthrough Energy**  
**by our subsidiary**

Please be informed that Sumitomo Mitsui Trust Bank, Limited, a subsidiary of Sumitomo Mitsui Trust Group, Inc. today announced the attached press release.

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For further information, please contact:

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Telephone : +81-3-3286-8354

October 2, 2025

To whom it may concern

Sumitomo Mitsui Trust Bank, Limited

### **Progress on Collaboration with Breakthrough Energy**

Sumitomo Mitsui Trust Bank, Limited (President: Kazuya Oyama) is the sole Japanese financial institution participating in Breakthrough Energy Catalyst (“BE Catalyst”), a program launched in 2021 by Breakthrough Energy (“BE”), founded by Bill Gates, Chair of Gates Foundation, Co-founder of Microsoft.

BE Catalyst is a global platform that accelerates the deployment of emerging climate technologies at commercial scale. By combining private capital and philanthropic funding with offtake commitments and government agencies, BE Catalyst serves as a true “catalyst” to accelerate global decarbonization by making solutions scalable worldwide.

Since joining BE Catalyst in November 2022<sup>1</sup>, we have been advancing the following initiatives in collaboration with BE, leveraging insights gained from cutting-edge developments in the climate tech sector.

1. Supporting client companies in their decarbonization efforts by providing opportunities for technical collaboration and investment with Breakthrough Energy Ventures portfolio companies.
2. Sourcing investment opportunities by leveraging the insights and networks cultivated through the collaboration.
3. Building relationships and new networks among BE, government agencies, and our clients, to contribute to developing a next-generation energy ecosystem in Japan.

In addition, our executives held discussions with Bill Gates during his visit to Japan last month. The meeting focused on the importance of advancing and commercializing next-generation energy through climate technology and the energy supply stability and security. The parties reflected on the outcomes of their collaboration to date and shared a forward-looking vision for driving energy innovation from a technological perspective.



We remain committed to strengthening its partnership with BE and advancing joint efforts toward a net-zero society. Under our purpose, “Trust for a flourishing future,” we will continue contributing to the realization of a sustainable society and the long-term enhancement of corporate value for our clients.

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<sup>1</sup>”Participation in Breakthrough Energy Catalyst” dated November 22, 2022