

October 1, 2025

To whom it may concern

Sumitomo Mitsui Trust Group, Inc.

**Notice regarding the Formation of a Comprehensive Domestic  
Infrastructure Fund No. 2 by our subsidiary**

Please be informed that Sumitomo Mitsui Trust Bank, Limited, a subsidiary of Sumitomo Mitsui Trust Group, Inc. today announced the attached press release.

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For further information, please contact:

Investor & Shareholder Relations Department, Sumitomo Mitsui Trust Group, Inc.

Telephone : +81-3-3286-8354

October 1, 2025

To whom it may concern

Sumitomo Mitsui Trust Bank, Limited

## **The Formation of a Comprehensive Domestic Infrastructure Fund No. 2**

We hereby announces the establishment of Japan Infrastructure No. 2, Limited Partnership (the “Fund No. 2”), a private infrastructure fund that invests in a wide range of infrastructure projects within Japan, with Sumitomo Mitsui Trust Bank, Limited (President: Kazuya Oyama, hereinafter “SuMiTB”) and domestic institutional investors as its limited partners, and Infrastructure GP, Limited (the “GP”) as its general partner.

Through Fund No. 1, established in September 2023 (\*), we invested in a wide range of infrastructure projects across Japan, including grid-connected battery storage, digital infrastructure such as data centers, and logistics-related social infrastructure. With Fund No. 1’s investment capacity nearly fully allocated, we have now launched Fund No. 2 to capture broader investment opportunities and meet investor expectations.

Fund No. 1 was limited to financial institutions. Fund No. 2 expands the investor client base to include corporate pension funds. SuMiTB have also invested in the fund as part of our impact equity investment initiative. Fund No. 2 aims to raise approximately 120 billion yen over the next year, making it one of the largest comprehensive domestic infrastructure funds.

Fund No. 2 aims to support the development of sustainable social infrastructure and revitalization of regional economies by investing in environmentally conscious and socially impactful projects and companies. Building on the track record of Fund No. 1 and growing market demand, Fund No. 2 will expand into broader investment areas and strengthen collaboration with regional financial institutions to help address local challenges. As with Fund No. 1, Japan Extensive Infrastructure, Inc. (CEO: Yasushi Anashige), a specialized infrastructure investment advisory firm, will continue to provide investment decisions advice to the GP.

SuMi TRUST Group, under its Purpose “Trust for a flourishing future,” is working to create a virtuous circulation of funds, assets and capital by fully utilizing its comprehensive trust functions. We plan to expand the scale and the area of the investments through continuing our ongoing initiatives for infrastructure funds with investors. We aim to achieve the sustainable growth of the Japanese economy by promoting the circulation of funds in the domestic infrastructure area.

(\*) Refer to [September 5, 2023](#) news release for establishment of the fund No. 1

**【Outline of The Fund No.2】**

Name	Japan Infrastructure II, Limited Partnership
Establishment	October 1, 2025
Target Fund size	120 billion yen (planned)
Fund Offering period	Approximately 1 year from the fund establishment date (planned)
Investment targets	Projects and companies that are located or will be located in Japan, or that primarily conduct or intend to conduct their business in Japan, in the fields of infrastructure such as decarbonization, social infrastructure, and digital infrastructure.
Investment advisor to GP	Japan Extensive Infrastructure, Limited
General partner	Infrastructure GP, Limited
Limited partners (as of October 1, 2025) (Japanese syllabary order)	Aozora Bank, Ltd. The Senshu Ikeda Bank, Ltd. SBI Shinsei Bank, Limited The Bank of Kyoto, Ltd. The Shiga Bank, Ltd. The Shizuoka Bank, Ltd. The Joyo Bank, Ltd. Sumitomo Life Insurance Company The Daishi Hokuetsu Bank, Ltd. Development Bank of Japan Inc. The Hiroshima Bank, Ltd. The Bank of Fukuoka, Ltd. Fukoku Mutual Life Insurance Company Mitsui Sumitomo Primary Life Insurance Co., Ltd. The Musashino Bank, Ltd. Sumitomo Mitsui Trust Bank, Limited , etc.

**【Outline of Investment advisory company】**

Name	Japan Extensive Infrastructure, Limited
Head office location	1-4-1 Marunouchi Chiyoda-ku, Tokyo
Establishment	February 21, 2023
Business	Investment advisory business specializing in the domestic infrastructure field
Shareholders	Sumitomo Mitsui Trust Bank, Limited Mercuria Holdings Co., Ltd.
Web site	<a href="https://jexi.jp">https://jexi.jp</a> (Japanese text only)

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