

# *Explanatory Material*

*Fiscal Year 2025  
ended on Mar. 31, 2026*



Trust for a flourishing future

**SUMITOMO MITSUI TRUST GROUP**

## Table of Contents

### Financial figures

1. Status of profit and loss	-----	1-2
2. Yields and margins	-----	3
3. Net gains/ losses on securities	-----	3
4. Unrealized gains/ losses on investment securities	-----	4-5
5. Maturity ladder of securities	-----	5
6. BIS capital adequacy ratio	-----	6-7
7. Return on equity (ROE)	-----	7
8. Loans and Deposits (Banking a/c and principal guaranteed trust a/c combined)	-----	8
9. Loans (Banking a/c and principal guaranteed trust a/c combined)	-----	9
10. Non-Performing Loans (NPLs) based on Banking Act and Reconstruction Act (Banking a/c and principal guaranteed trust a/c combined)	-----	10-11
11. Self-Assessment and Non-Performing Loans (NPLs) based on Banking Act and Reconstruction Act (Banking a/c and principal guaranteed trust a/c combined)	-----	11
12. Allowance for loan losses	-----	12
13. Final disposal of non-performing loans (Banking a/c and principal guaranteed trust a/c combined)	-----	13
14. Retirement benefits	-----	14
15. Deferred tax assets	-----	15
<Reference> Other referential financial figures of SuMiTB	-----	16-18

#### <Definition of terms in this document>

Sumitomo Mitsui Trust Group (Consolidated): "SuMiTG" or "Consolidated"  
Sumitomo Mitsui Trust Bank (Non-consolidated): "SuMiTB" or "Non-Consolidated"

### Legal Disclaimer

Regarding forward-looking Statements contained in this material

This presentation material contains information that constitutes forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in the forward-looking statements as a result of various factors including but not limited to changes in managerial circumstances. By virtue of the aforementioned reasons, Sumitomo Mitsui Trust Group, Inc. hereby cautions against sole reliance on such forward-looking statements in making investment decisions.

**Financial figures****1. Status of profit and loss****[Consolidated]**

(Millions of yen)

		FY2025	FY2024	Change
Consolidated gross business profit (*1)	1	860,835	851,971	8,864
Consolidated gross business profit (after written-off of principal guaranteed trust a/c) (1 + 20)	2	860,835	851,971	8,864
Net interest income and related profit	3	(6,113)	(87,993)	81,879
Net interest income	4	(22,040)	(105,441)	83,401
Trust fees from principal guaranteed trust a/c (before written-off of principal guaranteed trust a/c)	5	15,926	17,447	(1,521)
Net fees and commissions and related profit	6	521,153	464,156	56,997
Net fees and commissions	7	411,645	360,718	50,926
Other trust fees	8	109,508	103,437	6,071
Net trading profit	9	88,748	102,860	(14,112)
Net other operating profit	10	257,046	372,948	(115,901)
Net gains (losses) on foreign exchange transactions	11	296,512	368,665	(72,152)
Net gains (losses) on bonds	12	(51,869)	(41,523)	(10,345)
Net gains (losses) from derivatives other than for trading or hedging	13	(16,734)	15,803	(32,537)
General and administrative expenses	14	(565,021)	(532,939)	(32,081)
(excluding amortization of goodwill)	15	(560,995)	(526,204)	(34,790)
Personnel expenses	16	(244,880)	(235,728)	(9,152)
Non-personnel expenses excluding taxes	17	(301,086)	(279,361)	(21,725)
Taxes other than income taxes	18	(19,053)	(17,849)	(1,204)
Provision of general allowance for loan losses	19	(12,719)	(8,919)	(3,799)
Principal guaranteed trust a/c credit costs	20	-	-	-
Banking a/c credit costs	21	(13,670)	(16,836)	3,166
Written-off of loans	22	(2,309)	(7,481)	5,171
Provision of specific allowance for loan losses	23	(9,894)	(9,355)	(538)
Losses on sales of loans	24	(1,466)	-	(1,466)
Reversal of allowance for loan losses	25	-	-	-
Recoveries of written-off claims	26	2,481	1,129	1,351
Net gains (losses) on stocks	27	138,883	81,420	57,463
Losses on devaluation of stocks	28	(4,127)	(2,408)	(1,719)
Net income from affiliates by equity method	29	23,754	22,616	1,137
Others	30	(33,044)	(30,746)	(2,297)
<b>Ordinary profit</b>	31	<b>401,499</b>	<b>367,694</b>	<b>33,805</b>
Extraordinary profit	32	26,557	(13,260)	39,818
Impairment loss on fixed assets	33	(990)	(276)	(713)
Impairment loss on fixed assets	34	(13,952)	(12,984)	(968)
Other (*2)	35	41,500	-	41,500
Income before income tax	36	428,056	354,433	73,623
Total income taxes	37	(107,511)	(95,294)	(12,216)
Income taxes-current	38	(136,175)	(105,191)	(30,983)
Income taxes-deferred	39	28,663	9,896	18,767
Net income	40	320,545	259,138	61,406
Net income attributable to non-controlling interests	41	(2,978)	(1,503)	(1,475)
<b>Net income attributable to owners of the parent</b>	42	<b>317,566</b>	<b>257,635</b>	<b>59,931</b>
Total credit costs (19 + 20 + 21 + 25 + 26)	43	(23,908)	(24,626)	718

(\*1) Consolidated gross business profit = Trust fees + (Interest income - Interest expenses) + (Fees and commissions - Fees and commissions payments)  
+ (Trading income - Trading expenses) + (Other operating income - Other operating expenses)

(\*2) Gains on sales of stocks of subsidiaries and affiliates.

<b>Consolidated net business profit before credit costs (*3)</b>	44	<b>347,486</b>	362,036	(14,550)
--	----	----------------	---------	----------

(\*3) Consolidated net business profit before credit costs = Non-consolidated net business profit before credit costs + Ordinary profits of other subsidiary companies (non-recurring effect adjusted) + Ordinary profits of affiliates (non-recurring effect adjusted) x Ratio of equity holdings - Intra-group transaction (dividends, etc.)

(Reference) Major components of "Consolidated net business profit before credit costs" <44>, in which gross income and expense from the affiliates are taken into consideration for managerial accounting, are shown in the table below.

Substantial consolidated gross business profit	45	960,250	934,207	26,043
Substantial net fees and commissions and related profit	46	561,561	508,588	52,973
Substantial general and administrative expenses	47	(612,764)	(572,171)	(40,593)
Consolidated Fee income ratio	48	58.5%	54.4%	4.1%

## &lt;Difference from non-consolidated financial results (\*4)&gt;

Net business profit before credit costs	49	102,973	73,123	29,849
Net income attributable to owners of the parent (*5)	50	54,158	18,072	36,086
Total credit costs	51	(2,481)	(1,488)	(992)
Net gains (losses) on stocks	52	(7,459)	7,502	(14,961)

(\*4) Differences between "Consolidated" and "Non-consolidated".

(\*5) Differences between "Net income attributable to owners of the parent" in "Consolidated" and "Net income" in "Non-consolidated".

## &lt;Number of subsidiaries/ affiliates&gt;

	Mar. 2026	Mar. 2025	Change
Consolidated subsidiaries	57	58	(1)
Affiliates (subject to the equity method)	31	32	(1)

[Non-consolidated]

		(Millions of yen)		
		FY2025	FY2024	Change
Gross business profit	1	587,828	601,173	(13,345)
Gross business profit (after written-off of principal guaranteed trust a/c) (1 + 24)	2	587,828	601,173	(13,345)
Net interest income and related profit	3	6,393	(63,661)	70,055
Net interest income	4	(9,532)	(81,109)	71,576
Domestic	5	236,591	254,993	(18,402)
International	6	(246,123)	(336,102)	89,979
Trust fees from principal guaranteed trust a/c (before written-off of principal guaranteed trust a/c)	7	15,926	17,447	(1,521)
Net fees and commissions and related profit	8	262,553	223,448	39,104
Net fees and commissions	9	152,885	119,707	33,178
Other trust fees	10	109,667	103,741	5,926
Net trading income	11	88,748	102,860	(14,112)
Net other operating profit	12	230,132	338,526	(108,393)
Net gains (losses) on foreign exchange transactions	13	293,958	368,532	(74,573)
Net gains (losses) on bonds	14	(52,720)	(41,530)	(11,189)
Net gains (losses) from derivatives other than for trading or hedging	15	(8,031)	15,641	(23,672)
General and administrative expenses	16	(343,315)	(312,261)	(31,053)
Personnel expenses	17	(140,629)	(131,969)	(8,660)
Non-personnel expenses	18	(189,130)	(167,913)	(21,217)
Taxes other than income taxes	19	(13,555)	(12,378)	(1,176)
<b>Net business profit before credit costs (1 + 16)</b>	20	<b>244,512</b>	<b>288,912</b>	<b>(44,399)</b>
Core net operating profit (20-14)	21	297,233	330,443	(33,209)
Core net operating profit (excluding gains (losses) on cancellation of investment)	22	296,405	316,583	(20,177)
Provision of general allowance for loan losses	23	(12,608)	(9,421)	(3,187)
Principal guaranteed trust a/c credit costs	24	-	-	-
Net business profit	25	231,904	279,491	(47,586)
Net non-recurring profit	26	103,381	31,254	72,127
Banking a/c credit costs	27	(11,098)	(14,616)	3,517
Written-off of loans	28	(1,418)	(7,015)	5,596
Provision of specific allowance for loan losses	29	(8,213)	(7,601)	(612)
Losses on sales of loans	30	(1,466)	-	(1,466)
Reversal of allowance for loan losses	31	-	-	-
Recoveries of written-off claims	32	2,280	899	1,380
Net gains (losses) on stocks	33	146,343	73,917	72,425
Losses on devaluation of stocks (*1)	34	(4,428)	(13,303)	8,874
Others	35	(34,143)	(28,946)	(5,196)
Amortization of net actuarial losses/ prior service cost	36	(7,689)	2,777	(10,467)
Provision for contingent loss	37	(496)	205	(702)
Losses on investment in partnerships	38	(11,520)	(9,992)	(1,528)
Net gains (losses) on stock related derivatives	39	(443)	(1,894)	1,451
<b>Ordinary profit</b>	40	<b>335,285</b>	<b>310,745</b>	<b>24,540</b>
Extraordinary profit	41	24,337	(5,730)	30,067
Net gains (losses) on disposal of fixed assets	42	(900)	(1,106)	206
Impairment loss on fixed assets	43	(4,633)	(7,225)	2,592
Other (*2)	44	29,870	2,601	27,268
Income before income taxes	45	359,622	305,014	54,607
Total income taxes	46	(96,214)	(65,451)	(30,763)
Income taxes-current	47	(106,215)	(77,768)	(28,447)
Income taxes-deferred	48	10,001	12,316	(2,315)
<b>Net income</b>	49	<b>263,408</b>	<b>239,563</b>	<b>23,844</b>
Total credit costs (23 + 24 + 27 + 31 + 32)	50	(21,427)	(23,138)	1,711
Overhead ratio (-16/1)	51	58.40%	51.94%	6.46%

(\*1) Including losses on devaluation of stocks of subsidiaries and affiliates in FY2024.

(\*2) FY2025: Gains on sales of stocks of subsidiaries and affiliates, FY2024: Gains on extinguishment of tie-in shares.

## 2. Yields and margins

## (1) Domestic banking a/c

[Non-consolidated]

(%)

	FY2025	2HFY2025	1HFY2025	FY2024	Change from FY2024
Average yield on interest-earning assets (A)	<b>0.95</b>	<b>0.97</b>	<b>0.92</b>	0.70	0.25
Loans and bills discounted (B)	<b>1.09</b>	<b>1.14</b>	<b>1.03</b>	0.79	0.30
Securities	<b>1.74</b>	<b>1.48</b>	<b>2.04</b>	2.30	(0.56)
Average yield on interest-bearing liabilities (C)	<b>0.52</b>	<b>0.59</b>	<b>0.45</b>	0.21	0.31
Deposits (D)	<b>0.40</b>	<b>0.47</b>	<b>0.33</b>	0.14	0.26
Gross margin (A) - (C)	<b>0.43</b>	<b>0.38</b>	<b>0.47</b>	0.49	(0.06)
Loan-deposit margin (B) - (D)	<b>0.69</b>	<b>0.67</b>	<b>0.70</b>	0.65	0.04

## (2) Domestic banking a/c and principal guaranteed trust a/c combined

[Non-consolidated]

(%)

	FY2025	2HFY2025	1HFY2025	FY2024	Change from FY2024
Average yield on interest-earning assets (A)	<b>0.95</b>	<b>0.97</b>	<b>0.92</b>	0.70	0.25
Loans and bills discounted (B)	<b>1.09</b>	<b>1.14</b>	<b>1.03</b>	0.79	0.30
Securities	<b>1.74</b>	<b>1.48</b>	<b>2.04</b>	2.30	(0.56)
Average yield on interest-bearing liabilities (C)	<b>0.49</b>	<b>0.56</b>	<b>0.42</b>	0.18	0.31
Deposits and Trust Principal (D)	<b>0.39</b>	<b>0.45</b>	<b>0.33</b>	0.14	0.25
Gross margin (A) - (C)	<b>0.46</b>	<b>0.41</b>	<b>0.50</b>	0.52	(0.06)
Loan-deposit margin (B) - (D)	<b>0.70</b>	<b>0.69</b>	<b>0.70</b>	0.65	0.05

## 3. Net gains/ losses on securities

[Consolidated]

(Millions of yen)

	FY2025	FY2024	Change
Net gains (losses) on bonds	<b>(51,869)</b>	(41,523)	(10,345)
Gains on sales of bonds	<b>18,841</b>	11,535	7,306
Gains on redemption of bonds	<b>93</b>	10	83
Losses on sales of bonds	<b>(69,813)</b>	(52,765)	(17,047)
Losses on redemption of bonds	<b>(1)</b>	(257)	255
Losses on devaluation of bonds	<b>(990)</b>	(46)	(943)
Net gains (losses) on stocks	<b>138,883</b>	81,420	57,463
Gains on sales of stocks	<b>175,083</b>	142,739	32,343
Losses on sales of stocks	<b>(32,071)</b>	(58,911)	26,839
Losses on devaluation of stocks	<b>(4,127)</b>	(2,408)	(1,719)

[Non-consolidated]

(Millions of yen)

	FY2025	FY2024	Change
Net gains (losses) on bonds	<b>(52,720)</b>	(41,530)	(11,189)
Gains on sales of bonds	<b>17,968</b>	11,172	6,796
Gains on redemption of bonds	<b>0</b>	9	(9)
Losses on sales of bonds	<b>(69,698)</b>	(52,665)	(17,033)
Losses on redemption of bonds	-	-	-
Losses on devaluation of bonds	<b>(990)</b>	(46)	(943)
Net gains (losses) on stocks	<b>146,343</b>	73,917	72,425
Gains on sales of stocks	<b>181,920</b>	146,418	35,501
Losses on sales of stocks	<b>(31,148)</b>	(59,197)	28,049
Losses on devaluation of stocks (*)	<b>(4,428)</b>	(13,303)	8,874

(\*) Including losses on devaluation of stocks of subsidiaries and affiliates in FY2024.

## 4. Unrealized gains/ losses on investment securities

[Consolidated]

	(Millions of yen)									
	Mar. 2026				Sep. 2025		Mar. 2025		Change from Mar. 2025	
	Cost	Net	Unrealized gains	Unrealized losses	Cost	Net	Cost	Net	Cost	Net
Available-for-sale securities (*1)	11,402,515	458,755	647,347	(188,591)	13,116,485	556,051	9,939,266	496,407	1,463,248	(37,652)
Japanese stocks (*2)	286,596	594,260	608,226	(13,966)	331,839	607,435	361,564	523,660	(74,968)	70,600
Japanese bonds	5,310,912	(137,405)	1,472	(138,877)	7,398,441	(78,484)	5,833,867	(46,536)	(522,955)	(90,869)
Government bonds	4,787,216	(129,261)	0	(129,262)	6,707,961	(69,109)	5,121,230	(37,464)	(334,013)	(91,797)
Local government bonds	43,746	(2,514)	-	(2,514)	44,124	(1,790)	45,298	(1,780)	(1,552)	(734)
Corporate bonds	479,949	(5,629)	1,472	(7,101)	646,356	(7,583)	667,339	(7,291)	(187,390)	1,662
Others	5,805,007	1,901	37,649	(35,747)	5,386,204	27,100	3,743,834	19,283	2,061,172	(17,382)
Foreign government bonds	5,349,504	(19,554)	9,206	(28,760)	4,869,854	11,734	3,192,227	1,829	2,157,277	(21,384)
Held-to-maturity securities	439,273	(26,604)	211	(26,815)	179,270	1,886	184,524	2,727	254,748	(29,331)

(\*1) Not including stocks with no market price and investment in partnership etc.

(\*2) Fair value of listed stocks included in "Available-for-sale securities" is determined based on the quoted market price over the consolidated balance sheet date.

[Non-consolidated]

	(Millions of yen)									
	Mar. 2026				Sep. 2025		Mar. 2025		Change from Mar. 2025	
	Cost	Net	Unrealized gains	Unrealized losses	Cost	Net	Cost	Net	Cost	Net
Available-for-sale securities (*1)	11,069,928	461,654	648,063	(186,408)	12,802,239	563,642	9,776,704	505,221	1,293,223	(43,567)
Japanese stocks (*2)	274,681	606,143	619,786	(13,642)	314,467	624,787	342,624	542,582	(67,942)	63,561
Japanese bonds	5,310,912	(137,405)	1,472	(138,877)	7,398,441	(78,484)	5,833,867	(46,536)	(522,955)	(90,869)
Government bonds	4,787,216	(129,261)	0	(129,262)	6,707,961	(69,109)	5,121,230	(37,464)	(334,013)	(91,797)
Local government bonds	43,746	(2,514)	-	(2,514)	44,124	(1,790)	45,298	(1,780)	(1,552)	(734)
Corporate bonds	479,949	(5,629)	1,472	(7,101)	646,356	(7,583)	667,339	(7,291)	(187,390)	1,662
Others	5,484,334	(7,083)	26,804	(33,888)	5,089,330	17,339	3,600,212	9,174	1,884,121	(16,258)
Held-to-maturity securities	439,074	(26,604)	211	(26,815)	179,270	1,886	184,524	2,727	254,549	(29,331)

(\*1) Not including stocks with no market price and investment in partnership etc.

(\*2) Fair value of listed stocks included in "Available-for-sale securities" is determined based on the quoted market price over the consolidated balance sheet date.

## &lt;Reference 1&gt;

Breakdown of "Available-for-sale securities (Others)" (\*1)

[Non-consolidated]

	(Millions of yen)							
	Mar. 2026		Sep. 2025		Mar. 2025		Change	
	Cost	Net	Cost	Net	Cost	Net	Cost	Net
Domestic investment (*2)	101,476	139	100,964	63	103,917	203	(2,441)	(63)
International investment (*2)	5,082,158	(20,012)	4,619,583	11,571	3,081,726	3,063	2,000,431	(23,075)
Foreign government bonds	5,073,872	(20,026)	4,611,871	10,482	3,081,505	1,251	1,992,366	(21,277)
US Treasury	1,571,426	(7,680)	2,130,708	13,706	1,780,123	3,369	(208,697)	(11,049)
Foreign stocks and others	8,285	13	7,712	1,088	220	1,812	8,064	(1,798)
Others (Investment trust, etc.) (*3)	300,700	12,788	368,781	5,705	414,568	5,907	(113,868)	6,880
Total	5,484,334	(7,083)	5,089,330	17,339	3,600,212	9,174	1,884,121	(16,258)

(\*1) Not including stocks with no market price and investment in partnership etc.

(\*2) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

(\*3) "Investment trust" and investment securities uncategorizable into "Domestic investment" or "International investment".

## &lt;Reference 2&gt;

## Breakdown of "Held-to-maturity securities"

[Non-consolidated]

	(Millions of yen)							
	Mar. 2026		Sep. 2025		Mar. 2025		Change from Mar. 2025	
	Cost	Net	Cost	Net	Cost	Net	Cost	Net
Held-to-maturity securities	<b>439,074</b>	<b>(26,604)</b>	179,270	1,886	184,524	2,727	254,549	(29,331)
Japanese Government Bonds	<b>408,191</b>	<b>(26,722)</b>	126,128	1,835	116,459	2,746	291,732	(29,469)
Japanese Local Government Bonds	-	-	-	-	-	-	-	-
Japanese Corporate Bonds	-	-	10,200	3	11,800	8	(11,800)	(8)
Others	<b>30,883</b>	<b>117</b>	42,941	47	56,265	(27)	(25,382)	145
Domestic investment (*)	<b>22,890</b>	<b>116</b>	25,431	33	28,119	(53)	(5,229)	170
International investment (*)	<b>7,992</b>	<b>0</b>	17,510	14	28,146	25	(20,153)	(24)

(\*) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

## &lt;Reference 3&gt;

## Breakdown of "Stocks with no market price and investment in partnership etc."

[Non-consolidated]

	(Millions of yen)							
	Mar. 2026		Sep. 2025		Mar. 2025		Change from Mar. 2025	
	Cost	Net	Cost	Net	Cost	Net	Cost	Net
Stocks with no market price and investment in partnership etc. (*1)	<b>797,092</b>	<b>52,961</b>	711,294	35,201	677,780	27,459	119,312	25,501
Japanese stocks	<b>72,184</b>	-	71,580	-	70,671	-	1,512	-
Others	<b>724,908</b>	<b>52,961</b>	639,713	35,201	607,108	27,459	117,799	25,501
Domestic investment (*2)	<b>172,699</b>	<b>6,687</b>	119,223	4,614	102,504	5,301	70,194	1,385
International investment (*2)	<b>552,208</b>	<b>46,274</b>	520,490	30,587	504,603	22,157	47,605	24,116

(\*1) Including unconsolidated subsidiaries etc.

(\*2) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

## 5. Maturity ladder of securities

## &lt;"Held-to-maturity securities" and "Available-for-sale securities" with maturities&gt;

[Consolidated]

	(Millions of yen)									
	Mar. 2026					Mar. 2025				
	Less than 1 year	1 year to 5 years	5 years to 10 years	Over 10 years	Total	Less than 1 year	1 year to 5 years	5 years to 10 years	Over 10 years	Total
Japanese bonds	<b>636,508</b>	<b>2,577,042</b>	<b>731,760</b>	<b>1,636,586</b>	<b>5,581,897</b>	2,786,611	2,388,991	601,737	138,249	5,915,590
Government bonds	<b>566,095</b>	<b>2,238,366</b>	<b>638,588</b>	<b>1,623,294</b>	<b>5,066,345</b>	2,725,795	1,904,821	462,462	107,145	5,200,225
Local government bonds	<b>5,465</b>	<b>20,776</b>	<b>14,989</b>	-	<b>41,231</b>	5,120	19,702	18,694	-	43,517
Corporate bonds	<b>64,947</b>	<b>317,899</b>	<b>78,182</b>	<b>13,291</b>	<b>474,320</b>	55,695	464,468	120,580	31,103	671,848
Others	<b>934,575</b>	<b>1,711,874</b>	<b>857,426</b>	<b>2,071,255</b>	<b>5,575,132</b>	527,486	1,134,722	1,153,367	753,594	3,569,170

Note: Including "Monetary Claims Bought", as well as securities.

[Non-consolidated]

(Millions of yen)											
	Mar. 2026					Mar. 2025					
	Less than 1 year	Less than 1 year	1 year to 5 years	5 years to 10 years	Over 10 years	Total	Less than 1 year	1 year to 5 years	5 years to 10 years	Over 10 years	Total
Japanese bonds		636,508	2,577,042	731,561	1,636,586	5,581,698	2,786,611	2,388,991	601,737	138,249	5,915,590
Government bonds		566,095	2,238,366	638,389	1,623,294	5,066,146	2,725,795	1,904,821	462,462	107,145	5,200,225
Local government bonds		5,465	20,776	14,989	-	41,231	5,120	19,702	18,694	-	43,517
Corporate bonds		64,947	317,899	78,182	13,291	474,320	55,695	464,468	120,580	31,103	671,848
Others		754,546	1,648,013	852,474	2,059,383	5,314,417	489,134	1,087,955	1,149,856	739,226	3,466,173

Note: Including "Monetary Claims Bought", as well as securities.

## 6. BIS capital adequacy ratio

## (1) BIS capital adequacy ratio (International standard)

[Consolidated]

(Billions of yen)						
			Mar. 2026 (Preliminary)	Mar. 2025	Change	Minimum requirement (*) (Mar. 2026)
Common Equity Tier 1 capital ratio	(8) / (19)	1	11.01%	11.52%	(0.51%)	7.56%
Tier 1 capital ratio	(11) / (19)	2	12.31%	12.96%	(0.65%)	9.06%
Total capital ratio	(14) / (19)	3	13.69%	14.34%	(0.65%)	11.06%
Directly issued qualifying capital plus retained earnings		4	2,770.2	2,641.1	129.1	
Accumulated Other Comprehensive Income ("OCI")		5	713.8	396.2	317.6	
Instruments and reserves		6	3,484.8	3,038.1	446.7	
Regulatory adjustments		7	(643.9)	(372.5)	(271.4)	
Common Equity Tier 1 capital (CET1)		8	2,840.9	2,665.6	175.2	
Directly issued qualifying Additional Tier 1 instruments		9	320.0	320.0	-	
Additional Tier 1 capital (AT1)		10	336.2	334.4	1.7	
Tier 1 capital (T1 = CET1 + AT1)		11	3,177.1	3,000.0	177.0	
Directly issued qualifying Tier 2 instruments		12	300.1	282.8	17.3	
Tier 2 capital (T2)		13	354.3	317.8	36.4	
Total capital (T1 + T2)		14	3,531.4	3,317.9	213.4	
Amount of credit risk-weighted assets		15	22,882.7	20,341.4	2,541.2	
Amount of market risk equivalents		16	1,146.5	1,229.1	(82.5)	
Amount of operational risk equivalents		17	1,765.0	1,562.1	202.9	
Floor adjustment		18	-	-	-	
Total risk weighted assets		19	25,794.3	23,132.7	2,661.5	

(\*) Capital conservation buffer, countercyclical capital buffer and surcharge for domestic systemically important banks are taken into account and added to minimum regulatory requirements for each capital ratio.



## [SuMiTB (Consolidated)]

			(Billions of yen)			Minimum requirement
			Mar. 2026 (Preliminary)	Mar. 2025	Change	
Common Equity Tier 1 capital ratio	(4) / (7)	1	<b>9.93%</b>	10.42%	(0.49%)	4.50%
Tier 1 capital ratio	(5) / (7)	2	<b>11.26%</b>	11.91%	(0.65%)	6.00%
Total capital ratio	(6) / (7)	3	<b>12.67%</b>	13.33%	(0.66%)	8.00%
Common Equity Tier 1 capital		4	<b>2,487.5</b>	2,342.6	144.8	
Tier 1 capital		5	<b>2,822.2</b>	2,677.1	145.0	
Total capital		6	<b>3,173.9</b>	2,995.0	178.8	
Total risk weighted assets		7	<b>25,045.2</b>	22,467.3	2,577.8	

## [SuMiTB (Non-consolidated)]

			(Billions of yen)			Minimum requirement
			Mar. 2026 (Preliminary)	Mar. 2025	Change	
Common Equity Tier 1 capital ratio	(11) / (14)	8	<b>8.85%</b>	9.31%	(0.46%)	4.50%
Tier 1 capital ratio	(12) / (14)	9	<b>10.16%</b>	10.79%	(0.63%)	6.00%
Total capital ratio	(13) / (14)	10	<b>11.54%</b>	12.21%	(0.67%)	8.00%
Common Equity Tier 1 capital		11	<b>2,121.5</b>	2,008.8	112.7	
Tier 1 capital		12	<b>2,434.1</b>	2,328.6	105.4	
Total capital		13	<b>2,766.4</b>	2,635.1	131.2	
Total risk weighted assets		14	<b>23,955.5</b>	21,574.5	2,381.0	

## (2) Leverage ratio

## [Consolidated]

			(Billions of yen)			Minimum requirement
			Mar. 2026 (Preliminary)	Mar. 2025	Change	
Leverage ratio	(16) / (17)	15	<b>5.25%</b>	5.28%	(0.03%)	3.15%
Tier 1 capital		16	<b>3,177.1</b>	3,000.0	177.0	
Total Exposure		17	<b>60,418.7</b>	56,735.7	3,682.9	

## [SuMiTB (Consolidated)]

			(Billions of yen)			Minimum requirement
			Mar. 2026 (Preliminary)	Mar. 2025	Change	
Leverage ratio	(19) / (20)	18	<b>4.69%</b>	4.74%	(0.05%)	3.15%
Tier 1 capital		19	<b>2,822.2</b>	2,677.1	145.0	
Total Exposure		20	<b>60,130.9</b>	56,471.5	3,659.3	

## [SuMiTB (Non-consolidated)]

			(Billions of yen)			Minimum requirement
			Mar. 2026 (Preliminary)	Mar. 2025	Change	
Leverage ratio	(22) / (23)	21	<b>4.22%</b>	4.31%	(0.09%)	3.15%
Tier 1 capital		22	<b>2,434.1</b>	2,328.6	105.4	
Total Exposure		23	<b>57,604.1</b>	53,943.5	3,660.6	

## 7. Return on equity (ROE)

## [Consolidated]

			(%)		
			FY2025	FY2024	Change
Return (Net income) on shareholders' equity			<b>11.45</b>	9.78	1.67
Return (Net income) on equity			<b>9.54</b>	8.30	1.24

Note1: Return on shareholders' equity (equity)

= Net income attributable to owners of the parents

+{ (Beginning balance of shareholders' equity (equity) + Ending balance of shareholders' equity (equity) ) ÷ 2 } X 100

Note2: Shareholders' equity = Total net assets - Share purchase warrants - Minority interests - Total accumulated other comprehensive income

Note3: Equity = Total net assets - Share purchase warrants - Minority interests

## 8. Loans and Deposits (Banking a/c and principal guaranteed trust a/c combined)

## (1) Balance of loans and deposits, etc.

[Non-consolidated]

		(Millions of yen)					
		Mar. 2026		Sep. 2025	Mar. 2025	Change from Mar. 2025	
		Total	Domestic branches	Total	Total	Total	Domestic branches
Loans and bills discounted	(Ending balance)	34,028,608	27,264,858	32,565,480	32,380,104	1,648,504	969,546
	(Average balance)	32,953,336	26,346,864	32,168,610	32,679,966	273,369	(248,125)
Banking account	(Ending balance)	33,687,400	26,923,650	32,421,816	32,253,158	1,434,241	755,283
	(Average balance)	32,770,348	26,163,877	32,031,296	32,641,411	128,937	(392,557)
Principal guaranteed trust account	(Ending balance)	341,208	341,208	143,664	126,945	214,262	214,262
	(Average balance)	182,987	182,987	137,313	38,555	144,431	144,431
Deposits, Trust principal	(Ending balance)	42,092,586	35,077,663	42,430,782	40,718,327	1,374,259	1,688,435
	(Average balance)	41,422,263	34,827,801	41,048,279	40,585,859	836,403	315,291
Deposits	(Ending balance)	39,495,404	32,480,481	38,884,369	37,387,431	2,107,973	2,422,149
	(Average balance)	38,186,381	31,591,920	37,750,677	37,039,336	1,147,045	625,933
Time deposits	(Ending balance)	28,192,172	21,526,679	28,216,641	26,539,967	1,652,204	2,025,939
	(Average balance)	27,503,029	21,223,400	27,202,889	25,785,130	1,717,898	1,217,297
Liquid deposits	(Ending balance)	9,300,490	8,961,280	9,203,260	9,223,233	77,256	27,613
	(Average balance)	9,210,005	8,895,913	9,185,086	10,004,828	(794,823)	(815,366)
Trust principal	(Ending balance)	2,597,182	2,597,182	3,546,412	3,330,896	(733,713)	(733,713)
	(Average balance)	3,235,881	3,235,881	3,297,601	3,546,523	(310,641)	(310,641)

Note: "Deposits" exclude NCD.

## (2) Ending balance of deposits classified by depositors (Domestic branches)

[Non-consolidated]

				(Millions of yen)
	Mar. 2026	Sep. 2025	Mar. 2025	Change from Mar. 2025
Individuals	18,511,520	18,266,110	17,764,981	746,539
Deposits	16,972,377	16,920,236	16,394,310	578,067
Trust principal (Principal guaranteed)	1,539,142	1,345,873	1,370,671	168,471
Corporations and other organizations (*1)	16,092,863	17,507,507	15,002,715	1,090,147
Deposits	15,034,823	15,306,968	13,042,491	1,992,332
Trust principal (Principal guaranteed)	1,058,039	2,200,538	1,960,224	(902,185)
Total	34,604,383	35,773,617	32,767,697	1,836,686

(\*1) "Other organizations" are public organizations and financial institutions.

(\*2) "Deposits" exclude NCD and offshore accounts.

## 9. Loans (Banking a/c and principal guaranteed trust a/c combined)

## (1) Loans to small and mid-sized enterprises, etc.

[Non-consolidated]

	(Millions of yen, %)			
	Mar. 2026	Sep. 2025	Mar. 2025	Change from Mar. 2025
Loan balance	<b>18,277,690</b>	17,995,072	17,909,205	368,484
Loans to individuals	<b>10,467,878</b>	10,663,553	10,834,752	(366,873)
Ratio to total loan balance	<b>67.0</b>	68.1	68.1	(1.1)

## (2) Loans to individuals

[Non-consolidated]

	(Millions of yen)			
	Mar. 2026	Sep. 2025	Mar. 2025	Change from Mar. 2025
Residential mortgage loans	<b>9,764,574</b>	9,970,584	10,159,373	(394,799)
Loans to individual for business use	<b>668,461</b>	661,513	644,615	23,845
Other consumer loans	<b>34,842</b>	31,454	30,763	4,079
Total	<b>10,467,878</b>	10,663,553	10,834,752	(366,873)

## (3) Loans by industry

[Non-consolidated]

	(Millions of yen)			
	Mar. 2026	Sep. 2025	Mar. 2025	Change from Mar. 2025
Domestic Branches (excluding offshore accounts)	<b>27,264,858</b>	26,420,115	26,295,312	969,546
Manufacturing	<b>2,884,594</b>	2,742,217	2,721,704	162,889
Agriculture, forestry, fisheries, mining, quarrying of stone and gravel gathering	<b>75,622</b>	49,967	54,945	20,676
Construction	<b>373,814</b>	381,520	275,127	98,686
Electricity, gas, heat supply and water	<b>1,351,537</b>	1,391,187	1,446,003	(94,466)
Information and communications	<b>395,049</b>	371,491	322,074	72,975
Transport and postal activities	<b>1,061,284</b>	1,069,002	1,092,547	(31,262)
Wholesale and retail trade	<b>1,373,441</b>	1,297,951	1,273,828	99,613
Finance and insurance	<b>3,177,960</b>	2,614,739	2,834,022	343,938
Real estate	<b>4,005,781</b>	3,818,464	3,563,036	442,744
Goods rental and leasing	<b>1,522,228</b>	1,534,708	1,407,615	114,613
Others	<b>11,043,544</b>	11,148,866	11,304,406	(260,862)
Overseas branches and offshore accounts	<b>6,763,749</b>	6,145,365	6,084,791	678,958
Total	<b>34,028,608</b>	32,565,480	32,380,104	1,648,504

Note: The above table is made based on the categorization of "Survey on loans by industry" of Bank of Japan.

## 10. Non-Performing Loans (NPLs) based on Banking Act and Reconstruction Act (Banking a/c and principal guaranteed trust a/c combined)

## (1) Non-Performing Loans (NPLs) based on Banking Act and Reconstruction Act (After partial direct written-off)

[Consolidated]

	Mar. 2026		Sep. 2025	Mar. 2025	Change from Mar. 2025	
	Total	Banking a/c	Total	Total	Total	Banking a/c
Total	80,111	80,108	89,020	104,542	(24,430)	(24,420)
Bankrupt and practically bankrupt	9,132	9,132	12,655	15,424	(6,291)	(6,291)
Doubtful	59,124	59,124	47,734	62,370	(3,245)	(3,237)
Substandard	11,853	11,850	28,631	26,747	(14,893)	(14,891)
Loans past due 3 months or more	-	-	4,368	-	-	-
Restructured loans	11,853	11,850	24,262	26,747	(14,893)	(14,891)
Normal assets	35,236,668	34,895,463	33,794,810	33,989,680	1,246,987	1,032,714
Grand total	35,316,779	34,975,571	33,883,831	34,094,222	1,222,557	1,008,294
NPL ratio	0.2%	0.2%	0.3%	0.3%	(0.1%)	(0.1%)

Note : Partial direct written-off: Mar. 2026: 22,817 million yen, Sep. 2025: 26,329 million yen, Mar. 2025: 28,855 million yen

[Non-consolidated]

	Mar. 2026		Sep. 2025	Mar. 2025	Change from Mar. 2025	
	Total	Banking a/c	Total	Total	Total	Banking a/c
Total	73,119	73,116	81,150	85,514	(12,394)	(12,384)
Bankrupt and practically bankrupt	7,945	7,945	11,481	12,919	(4,974)	(4,974)
Doubtful	54,259	54,259	42,035	48,370	5,888	5,896
Substandard (a)	10,915	10,911	27,633	24,223	(13,308)	(13,305)
Loans past due 3 months or more	-	-	4,368	-	-	-
Restructured loans	10,915	10,911	23,265	24,223	(13,308)	(13,305)
Normal assets	34,588,781	34,247,576	33,118,841	32,951,232	1,637,549	1,423,276
Assets to substandard borrowers (excluding Substandard) (b)	1,095	1,095	1,382	1,482	(387)	(387)
Assets to borrowers requiring caution (excluding assets to substandard borrowers)	294,979	294,966	348,905	396,322	(101,342)	(101,349)
Assets to normal borrowers	34,292,706	33,951,514	32,768,553	32,553,426	1,739,279	1,525,013
Grand total	34,661,901	34,320,693	33,199,991	33,036,746	1,625,154	1,410,892
NPL ratio	0.2%	0.2%	0.2%	0.3%	(0.0%)	(0.0%)
Assets to substandard borrowers (a) + (b)	12,010	12,007	29,016	25,706	(13,695)	(13,693)

Note : Partial direct written-off: Mar. 2026: 12,402 million yen, Sep. 2025: 16,362 million yen, Mar. 2025: 18,386 million yen

## (2) Coverage ratio and allowance ratio of Non-Performing Loans (NPLs) based on Banking Act and Reconstruction Act

[Non-consolidated]

	Mar. 2026		Sep. 2025	Mar. 2025	Change from Mar. 2025	
	Total	Banking a/c	Total	Total	Total	Banking a/c
Non-Performing Loans (NPLs) based on Banking Act and Reconstruction Act	73,119	73,116	81,150	85,514	(12,394)	(12,384)
Coverage ratio	87.3%	87.3%	76.6%	75.1%	12.2%	12.2%
Allowance ratio	74.8%	74.8%	56.1%	57.2%	17.6%	17.6%
Bankrupt and practically bankrupt	7,945	7,945	11,481	12,919	(4,974)	(4,974)
Coverage ratio	100.0%	100.0%	100.0%	100.0%	-	-
Allowance ratio	100.0%	100.0%	100.0%	100.0%	-	-
Doubtful	54,259	54,259	42,035	48,370	5,888	5,896
Coverage ratio	87.6%	87.6%	84.7%	84.0%	3.6%	3.6%
Allowance ratio	77.8%	77.8%	71.7%	72.0%	5.8%	5.8%
Substandard	10,915	10,911	27,633	24,223	(13,308)	(13,305)
Coverage ratio	76.6%	76.6%	54.4%	44.3%	32.3%	32.4%
Allowance ratio	7.9%	7.9%	14.7%	14.1%	(6.2%)	(6.2%)

## (3) Non-Performing Loans (NPLs) based on Banking Act and Reconstruction Act by industry

[Non-consolidated]

(Millions of yen)

	Mar. 2026	Sep. 2025	Mar. 2025	Change from Mar. 2025
Domestic Branches (excluding offshore accounts)	59,526	71,502	76,418	(16,892)
Manufacturing	21,183	28,974	34,249	(13,066)
Agriculture, forestry, fisheries, mining, quarrying of stone and gravel gathering	-	77	77	(77)
Electricity, gas, heat supply and water	33	536	536	(503)
Information and communications	1,004	219	247	756
Wholesale and retail trade	643	5,257	5,782	(5,139)
Finance and insurance	515	552	599	(83)
Real estate	4,646	3,008	3,996	650
Others	31,500	32,875	30,929	570
Overseas branches and offshore accounts	13,593	9,647	9,095	4,497
Total	73,119	81,150	85,514	(12,394)

Note: The above table is made according to the categorization of "Survey on loans by industry" of Bank of Japan.

11. Self-Assessment and Non-Performing Loans (NPLs) based on Banking Act and Reconstruction Act  
(Banking a/c and principal guaranteed trust a/c combined)

[Non-consolidated]

(Billions of yen, %)

Borrower classification under the self-assessment		NPLs based on Banking Act and Reconstruction Act		Self-assessment				Allowance	Coverage ratio	Allowance ratio
				Not categorized	Category II	Category III	Category IV			
Legal bankruptcy		(1) Bankrupt/practically bankrupt		(1) Guarantee and collateral		Entirely covered by allowances	Entirely written-off or covered by allowances	(1) Specific allowance for loan losses	100.0	100.0
Virtual bankruptcy		7.9	4.2			3.6				
Possible bankruptcy		(2) Doubtful		(2) Guarantee and collateral		Partially covered by allowances		(2) Specific allowance for loan losses	87.6	77.8
		54.3		23.9				23.6		
Borrowers requiring caution	Substandard borrowers	(3) Substandard		(3) Guarantee and collateral				(3) General allowance for loan losses	76.6	7.9
		10.9		8.1						
		Loans past due 3 months or more	-							
		Restructured loans	10.9							
		A. Assets to substandard borrowers (exc. Substandard)	1.1							
Others	(4) Normal assets (A + B + C)	B. Assets to borrowers requiring caution (exc. assets to substandard borrowers)								
		295.0								
Normal		C. Assets to normal borrowers								
		34,292.7								
		NPLs based on Banking Act and Reconstruction Act		Guarantee and collateral				Allowance for loan losses	87.3	74.8
		(1) + (2) + (3)	73.1	(1) + (2) + (3)	36.3			(1) + (2) + (3)		
								27.4		
Total balance (1) + (2) + (3) + (4)			34,661.9	Not categorized, category II	34,654.8	category III	7.0	category IV	-	

## 12. Allowance for loan losses

## (1) Balance of allowance for loan losses

(Banking account)

[Consolidated]

(Millions of yen)

	Mar. 2026	Sep. 2025	Mar. 2025	Change from Mar. 2025
Allowance for loan losses	<b>142,808</b>	119,519	129,958	12,849
General allowance for loan losses	<b>112,731</b>	94,279	100,529	12,201
Specific allowance for loan losses	<b>30,076</b>	25,239	29,429	647
Partial direct written-off	<b>22,972</b>	26,551	29,114	(6,141)

[Non-consolidated]

(Millions of yen)

	Mar. 2026	Sep. 2025	Mar. 2025	Change from Mar. 2025
Allowance for loan losses	<b>122,889</b>	99,730	108,659	14,230
General allowance for loan losses	<b>94,669</b>	76,632	81,511	13,157
Specific allowance for loan losses	<b>28,219</b>	23,097	27,147	1,072
Partial direct written-off	<b>12,402</b>	16,362	18,386	(5,984)

(Trust account)

[Non-consolidated]

(Millions of yen)

	Mar. 2026	Sep. 2025	Mar. 2025	Change from Mar. 2025
Allowance for entrusted loan losses	<b>5</b>	5	6	(1)

## (2) Reserve ratio for assets to special mention

(Banking account)

[Non-consolidated]

(%)

	Mar. 2026	Sep. 2025	Mar. 2025	Change from Mar. 2025
Assets to borrowers requiring caution	<b>10.39</b>	4.05	3.96	6.43
Substandard borrowers	<b>1.93</b>	7.61	8.84	(6.91)
Against uncovered portion	<b>8.14</b>	14.57	13.88	(5.74)
Other borrowers	<b>10.73</b>	3.75	3.64	7.09
Against uncovered portion	<b>18.30</b>	6.38	5.95	12.35
Assets to normal borrowers	<b>0.18</b>	0.18	0.19	(0.01)

Note: The above list indicates the ratio of general allowance for loan losses to each asset.

## 13. Final disposal of non-performing loans (Banking a/c and principal guaranteed trust a/c combined)

## (1) Loans outstanding in doubtful or worse categories

[Non-consolidated]

(Billions of yen)

	Mar. 2023	Sep. 2023	Mar. 2024	Sep. 2024	Mar. 2025	Sep. 2025	Mar. 2026	Change from Sep. 2025
Total	94.7	45.1	53.7	75.1	61.3	53.5	62.2	8.7
Loans outstanding in doubtful or worse categories as of Mar. 2023 and disposal thereafter	94.7	33.9	31.1	24.9	22.6	17.9	17.0	(0.9)
New entry to doubtful or worse categories during 1HFY2023 and disposal thereafter		11.2	9.3	8.2	7.5	4.0	2.5	(1.4)
New entry to doubtful or worse categories during 2HFY2023 and disposal thereafter			13.3	8.3	5.7	4.7	1.3	(3.5)
New entry to doubtful or worse categories during 1HFY2024 and disposal thereafter				33.7	20.0	16.6	10.6	(6.0)
New entry to doubtful or worse categories during 2HFY2024 and disposal thereafter					5.5	3.6	2.2	(1.4)
New entry to doubtful or worse categories during 1HFY2025 and disposal thereafter						6.7	4.9	(1.8)
New entry to doubtful or worse categories during 2HFY2025 and disposal thereafter							23.7	23.7

## (2) Progress of final disposal

[Non-consolidated]

(Billions of yen)

Period	Primary amount (A)	Amount as of Mar. 2026 (B)	Quasi final disposal or in the process of final disposal (C)	Amount of final disposal in 2HFY2025	Progress ratio of final disposal (%) (A-B)/A	Adjusted progress ratio of final disposal (%) (*) (A-B+C)/A
Before 2HFY2022	3,830.8	17.0	3.7	0.9	99.5	99.6
1HFY2023	11.2	2.5	1.7	1.4	77.3	92.8
2HFY2023	13.3	1.3	0.7	3.5	90.3	95.3
1HFY2024	33.7	10.6	5.1	6.0	68.5	83.5
2HFY2024	5.5	2.2	0.2	1.4	60.6	64.3
1HFY2025	6.7	4.9	0.0	1.8	26.8	26.9
2HFY2025	23.7	23.7	-	-	-	-
Total	-----	62.2	11.3	15.0	-----	-----

(\*) Progress ratio of final disposal considering quasi final disposal

## 14. Retirement benefits

[Consolidated]

(Millions of yen)				
		Mar. 2026	Mar. 2025	Change
Projected benefit obligation	(A)	297,154	332,309	(35,155)
Discount rate		mainly 3.0%	mainly 2.1%	---
Plan assets	(B)	869,468	638,894	230,573
Liabilities for retirement benefits	(C)	11,200	12,576	(1,375)
Assets for retirement benefits	(D)	583,514	319,161	264,353

Note: (A) = (B) + (C) - (D)

(Millions of yen)			
	Mar. 2026	Mar. 2025	Change
Remeasurements of retirement benefits (before considering tax effect accounting)	(282,185)	(22,759)	(259,426)
Unrecognized net prior services costs	-	(59)	59
Unrecognized net actuarial loss	(282,185)	(22,700)	(259,485)

(Millions of yen)			
	FY2025	FY2024	Change
Retirement benefit expenses	50	11,328	(11,277)
Service cost - benefits earned	(6,695)	(8,460)	1,765
Interest cost on projected benefit obligation	(6,762)	(4,407)	(2,355)
Expected return on plan assets	23,610	24,556	(946)
Disposal of prior services costs	526	176	350
Disposal of actuarial loss	(7,309)	2,755	(10,064)
Others (*)	(3,319)	(3,292)	(27)

(\*) Others include required contributions

[Non-consolidated]

(Millions of yen)				
		Mar. 2026	Mar. 2025	Change
Projected benefit obligation	(A)	280,397	311,827	(31,430)
Discount rate		3.0%	2.1%	0.9%
Plan assets	(B)	859,598	628,391	231,207
Provision for retirement benefits	(C)	1,280	1,215	65
Prepaid pension expenses	(D)	301,592	296,362	5,230
Unrecognized net prior services costs	(E)	-	-	-
Unrecognized net actuarial loss	(F)	(278,888)	(21,416)	(257,472)

Note: (A) = (B) + (C) - (D) + (E) + (F)

(Millions of yen)			
	FY2025	FY2024	Change
Retirement benefit expenses	1,393	13,974	(12,581)
Service cost - benefits earned	(5,490)	(7,032)	1,542
Interest cost on projected benefit obligation	(6,522)	(4,261)	(2,261)
Expected return on plan assets	23,359	24,269	(909)
Disposal of prior services costs	-	-	-
Disposal of actuarial loss	(7,689)	2,777	(10,467)
Others (*)	(2,262)	(1,777)	(485)

(\*) Others include required contributions



## 15. Deferred tax assets

## (1) Major factors for deferred tax assets and deferred tax liabilities

[Consolidated]

	(Billions of yen)		
	Mar. 2026	Mar. 2025	Change
Deferred tax assets (A)	12.9	8.1	4.7
Devaluation of securities	13.8	15.5	(1.6)
Allowance for loan losses (including written-off of loans)	41.5	38.9	2.5
Deferred gains/ losses on hedges	-	5.4	(5.4)
Valuation difference due to share exchange	4.3	4.3	-
Depreciation and Impairment losses	10.3	11.3	(0.9)
Others	86.0	70.0	15.9
Valuation allowance	(18.1)	(17.4)	(0.7)
Offset with deferred tax liabilities	(125.1)	(120.1)	(5.0)
Deferred tax liabilities (B)	244.4	135.4	108.9
Amount related retirement benefits	45.5	57.3	(11.7)
Deferred gains/ losses on hedges	50.7	-	50.7
Valuation difference on available-for-sale securities	165.8	172.1	(6.3)
Liabilities for retirement benefits	88.2	7.1	81.1
Valuation difference due to share exchange	5.3	5.4	(0.1)
Others	13.8	13.5	0.3
Offset with deferred tax assets	(125.1)	(120.1)	(5.0)
Net deferred tax assets (A) - (B)	(231.5)	(127.2)	(104.2)

[Non-consolidated]

	(Billions of yen)		
	Mar. 2026	Mar. 2025	Change
Deferred tax assets (A)	-	-	-
Devaluation of securities	19.3	34.5	(15.2)
Allowance for loan losses (including written-off of loans)	32.7	29.1	3.5
Deferred gains/ losses on hedges	-	13.7	(13.7)
Depreciation and Impairment losses	9.5	10.6	(1.0)
Others	43.3	44.1	(0.7)
Valuation allowance	(10.7)	(23.3)	12.5
Offset with deferred tax liabilities	(94.2)	(109.0)	14.7
Deferred tax liabilities (B)	257.8	123.5	134.3
Amount related retirement benefits	45.3	57.1	(11.7)
Deferred gains/ losses on hedges	42.5	-	42.5
Valuation difference on available-for-sale securities	162.9	169.2	(6.2)
Others	6.9	6.1	0.8
Offset with deferred tax assets	(94.2)	(109.0)	14.7
Net deferred tax assets (A) - (B)	(163.6)	(123.5)	(40.1)

## (2) Adequacy for calculating and posting net deferred tax assets

[Non-consolidated]

SuMiTB applied Category 2 under Paragraph 19 of the "Implementation Guidance on Recoverability of Deferred Tax Assets" (ASBJ Guidance No.26) for tax effect accounting and posted net deferred tax assets, as it is a company reporting stable taxable income excluding those arising from non-recurring causes in all fiscal years for the current and past three fiscal years.

(Reference) Taxable income before deduction of loss carryforwards for the past 3 years

	(Billions of yen)			
	FY2025	FY2024	FY2023	FY2022
Taxable income before deduction of loss carryforwards	355.7	272.5	(*) (3.1)	111.5
Net business profit before credit costs	244.5	288.9	275.9	245.9

(\*) Including non-recurring losses due to reduction and changes in positions of Japanese equity bear type mutual funds.

## &lt;Reference&gt; Other referential financial figures of SuMiTB

## (1) Balance Sheets

[Non-consolidated]

	(Billions of yen)		
	Mar. 2026	Mar. 2025	Change
<b>Assets:</b>			
Cash and due from banks	23,458.6	24,728.5	(1,269.8)
Call loans	20.2	21.0	(0.7)
Receivables under resale agreements	612.8	803.7	(190.9)
Receivables under securities borrowing transactions	55.2	95.4	(40.1)
Monetary claims bought	93.1	108.1	(14.9)
Trading assets	3,501.2	2,345.4	1,155.7
Money held in trust	0.0	0.0	-
Securities	13,295.0	11,431.2	1,863.7
Loans and bills discounted	33,687.4	32,253.1	1,434.2
Foreign exchanges	65.8	53.4	12.3
Other assets	3,405.8	2,597.7	808.0
Tangible fixed assets	182.5	180.9	1.5
Intangible fixed assets	163.7	138.1	25.5
Prepaid pension expenses	301.5	296.3	5.2
Customers' liabilities for acceptances and guarantees	525.9	545.7	(19.8)
Allowance for loan losses	(122.8)	(108.6)	(14.2)
Allowance for Investment Losses	(3.9)	(3.9)	-
<b>Total assets</b>	<b>79,242.4</b>	<b>75,486.6</b>	<b>3,755.8</b>
<b>Liabilities:</b>			
Deposits	39,495.4	37,387.4	2,107.9
Negotiable certificates of deposit	10,412.2	9,693.0	719.1
Call money	214.5	318.6	(104.0)
Payables under repurchase agreements	2,672.4	2,391.5	280.8
Trading liabilities	2,877.6	2,092.4	785.1
Borrowed money	8,735.2	9,211.6	(476.3)
Foreign exchanges	3.7	5.3	(1.6)
Short-term bonds payable	2,505.0	2,326.1	178.9
Corporate bonds	3,101.5	2,753.8	347.6
Borrowed money from trust account	2,516.8	3,492.2	(975.3)
Other liabilities	3,412.4	2,777.9	634.4
Provision for bonuses	11.0	10.8	0.1
Provision for directors' bonuses	0.1	0.1	0.0
Provision for stocks payment	1.0	1.1	(0.1)
Provision for retirement benefits	1.2	1.2	0.0
Provision for Reward Points Program	0.3	-	0.3
Provision for reimbursement of deposits	2.1	2.3	(0.2)
Provision for contingent loss	1.9	1.4	0.4
Deferred tax liabilities	163.6	123.5	40.1
Deferred tax liabilities for land revaluation	2.4	2.4	-
Acceptances and guarantees	525.9	545.7	(19.8)
<b>Total liabilities</b>	<b>76,657.3</b>	<b>73,139.4</b>	<b>3,517.8</b>
<b>Net assets:</b>			
Capital stock	342.0	342.0	-
Capital surplus	342.5	343.0	(0.5)
Legal capital surplus	273.0	273.0	-
Other capital surplus	69.5	70.0	(0.5)
Retained earnings	1,460.1	1,330.5	129.6
Legal retained earnings	69.0	69.0	-
Other retained earnings	1,391.1	1,261.4	129.6
Other voluntary reserve	371.8	371.8	-
Retained earnings brought forward	1,019.2	889.6	129.6
<b>Shareholders' equity</b>	<b>2,144.7</b>	<b>2,015.6</b>	<b>129.1</b>
Valuation difference on available-for-sale securities	354.0	367.6	(13.6)
Deferred gains/ losses on hedges	92.5	(29.9)	122.4
Revaluation reserve for land	(6.1)	(6.1)	-
Valuation and translation adjustments	440.4	331.5	108.8
<b>Total net assets</b>	<b>2,585.1</b>	<b>2,347.1</b>	<b>237.9</b>
<b>Total liabilities and net assets</b>	<b>79,242.4</b>	<b>75,486.6</b>	<b>3,755.8</b>

(2) Statements of Income  
[Non-consolidated]

	(Billions of yen)		
	FY2025	FY2024	Change
Ordinary income	<b>2,253.5</b>	2,184.3	69.1
Trust fees	<b>125.5</b>	121.1	4.4
Interest income	<b>1,263.2</b>	1,167.9	95.3
Interest on loans and discounts	<b>679.4</b>	660.2	19.2
Interest and dividends on securities	<b>369.1</b>	333.2	35.8
Fees and commissions	<b>274.9</b>	242.3	32.5
Trading income	<b>88.7</b>	105.9	(17.1)
Other ordinary income	<b>311.9</b>	395.5	(83.5)
Other income	<b>189.0</b>	151.4	37.6
Ordinary expenses	<b>1,918.2</b>	1,873.6	44.6
Interest expenses	<b>1,272.8</b>	1,249.0	23.7
Interest on deposits	<b>392.9</b>	361.4	31.4
Fees and commissions payments	<b>122.0</b>	122.6	(0.6)
Trading expenses	<b>-</b>	3.0	(3.0)
Other ordinary expenses	<b>81.8</b>	56.9	24.8
General and administrative expenses	<b>351.3</b>	309.7	41.5
Other expenses	<b>90.3</b>	132.1	(41.8)
Ordinary profit	<b>335.2</b>	310.7	24.5
Extraordinary income	<b>29.8</b>	2.7	27.1
Extraordinary losses	<b>5.5</b>	8.5	(2.9)
Income before Income Taxes	<b>359.6</b>	305.0	54.6
Income taxes-Current	<b>106.2</b>	77.7	28.4
Income taxes-Deferred	<b>(10.0)</b>	(12.3)	2.3
Income taxes	<b>96.2</b>	65.4	30.7
Net income	<b>263.4</b>	239.5	23.8

## (3) Statement of trust account

[Non-consolidated]

	(Billions of yen)		
	Mar. 2026	Mar. 2025	Change
Loans and bills discounted	3,421.1	2,531.9	889.2
Securities	658.1	858.5	(200.3)
Beneficiary rights	180,254.9	184,371.2	(4,116.2)
Securities held in custody accounts	30.1	30.8	(0.7)
Money claims	26,280.6	26,051.2	229.3
Tangible fixed assets	31,747.3	28,752.5	2,994.7
Intangible fixed assets	291.6	265.2	26.4
Other claims	19,143.9	15,935.5	3,208.3
Loans to banking account	2,516.8	3,492.2	(975.3)
Cash and due from banks	1,006.8	990.2	16.5
<b>Total assets</b>	<b>265,351.7</b>	<b>263,279.7</b>	<b>2,071.9</b>
Money trusts	40,323.9	40,242.0	81.9
Pension trusts	15,917.2	15,520.5	396.6
Property formation benefit trusts	17.0	18.5	(1.5)
Securities investment trusts	77,056.5	78,688.6	(1,632.0)
Money entrusted, other than money trusts	40,927.3	40,862.9	64.3
Securities trusts	22,235.1	22,793.1	(558.0)
Money claim trusts	26,723.7	26,173.2	550.4
Land and fixtures trusts	0.7	0.8	(0.0)
Composite trusts	42,150.1	38,979.7	3,170.4
<b>Total liabilities</b>	<b>265,351.7</b>	<b>263,279.7</b>	<b>2,071.9</b>

Note: The amount of retrusted assets for asset administration is included in Beneficiary rights:

Mar. 2026: 178,187.6 billion yen, Mar. 2025: 182,552.8 billion yen

## (4) Breakdown of principal guaranteed trust a/c

[Non-consolidated]

			(Billions of yen)	
Mar. 2026			Mar. 2025	Change
Money trusts	Loans and bills discounted	341.2	126.9	214.2
	Others	2,256.3	3,204.3	(948.0)
	Total assets	2,597.5	3,331.3	(733.7)
	Principal	2,597.1	3,330.8	(733.7)
	Reserves for JOMT (Jointly-operated money trust)	0.0	0.0	(0.0)
	Others	0.3	0.4	(0.0)
	Total liabilities	2,597.5	3,331.3	(733.7)