

Summary of Financial Results for 1QFY2026

July 30, 2026

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Definitions of terms in this document

Sumitomo Mitsui Trust Group (Consolidated): “Consolidated “ or “SuMiTG”

Sumitomo Mitsui Trust Bank (Non-consolidated): “Non-consolidated “ or “SuMiTB”

Sumitomo Mitsui Trust Asset Management: “SuMiTAM”

Amova Asset Management: “Amova AM”

Net income attributable to owners of the parent : “Net income (on consolidated basis)”

Problem assets based on the Financial Reconstruction Act : “NPL (Non performing loans)”

Change of Trade Name

On September 1, 2025, Nikko Asset Management changed its trade name to Amova Asset Management.

On August 3, 2026, SBI Sumishin Net Bank will change its trade name to DOCOMO SMTB Net Bank.

On October 1, 2026, Sumitomo Mitsui Trust Panasonic Finance will change its trade name to SMTB Leasing.

In October 2025, Sumitomo Mitsui Trust Club was merged into Sumitomo Mitsui Trust Card, which became the surviving company, and the trade name was subsequently changed to Sumitomo Mitsui Trust Club.

Overview of profits

	(Yen bn)	FY25 1Q	FY26 1Q	Change	FY26 Forecast
1 Net business profit before credit costs ^{*1}		74.6	122.5	47.9	420.0
2 Substantial gross business profit ^{*1}		222.5	286.4	63.9	1,090.0
3 Effective interest related earnings ^{*2}		94.3	106.7	12.3	
4 Net fees and commissions and related profit		123.2	146.4	23.1	
5 Other profit		4.9	33.3	28.3	
6 Substantial G&A expenses ^{*1}		(147.8)	(163.8)	(15.9)	(670.0)
7 Personnel expenses		(63.3)	(70.4)	(7.1)	
8 Non-personnel expenses excluding taxes		(79.5)	(87.0)	(7.4)	
9 Taxes other than income taxes		(4.9)	(6.3)	(1.3)	
10 Total credit costs		1.3	(1.3)	(2.6)	(20.0)
11 Net gains (losses) on stocks		20.4	61.4	40.9	165.0
12 Other net non-recurring profit		(13.2)	(9.2)	4.0	(45.0)
13 Ordinary profit		83.1	173.4	90.2	520.0
14 Extraordinary profit		40.5	18.5	(21.9)	
15 Income before income taxes		123.7	192.0	68.3	
16 Total income taxes		(30.2)	(49.3)	(19.0)	
17 Net income		90.8	142.2	51.3	380.0
18 Earnings per share (EPS) (Yen) ^{*3}		128	204	76	
19 Number of shares issued (mn shares) ^{*4}		709.1	694.7	(14.3)	
20 OHR		66.5%	57.2%	(9.3%)	

*1: "Net business profit before credit costs", "Substantial gross business profit", and "Substantial G&A expenses" are based on managerial accounting, taking gross income and expenses from affiliates into consideration

*2: "Effective interest related earnings" is sum of "Net interest income and related profit" and "Profit attributable to deployment of surplus foreign currency funds". Refer to P.19 for a detailed explanation of "Profit attributable to deployment of surplus foreign currency funds"

*3: Pre-share split basis. A 4-for-1 share split is planned to be implemented with an effective date of August 1, 2026.

*4: Average number of common shares outstanding (excluding treasury stocks) during the period

■ Net business profit before credit costs (#1) (YoY +64%)

- Achieved ¥122.5bn vs FY26 forecast of ¥420.0bn (29% of target level)
- (#3: Effective interest related earnings) Increased due to the rise in domestic interest rate, despite the absence of earnings related to investment partnership recognized in the previous fiscal year
- (#4: Net fees and commissions and related profit) Increased primarily due to the strong performance in investment advisory service, real estate brokerage, as well as asset management and asset administration business
- (#5: Other profit) Increased due to solid growth in market related profit
- (#6: Substantial G&A expenses) Increased due to higher IT system related costs and personnel expenses, broadly in line with FY26 forecast. OHR improved significantly, supported by the growth in substantial gross business profit

■ Total credit costs (#10)

- Occurrence of new credit costs was limited

■ Net gains (losses) on stocks (#11)

- Achieved ¥61.4bn vs FY26 forecast of ¥165.0bn (37% of target level)
- Increased primarily due to the recognition of a large gain on sales of strategic shareholdings. Already factored into FY26 forecast

■ Other net non-recurring profit (#12)

- Increased mainly due to improved amortization of net actuarial gains (losses)

■ Extraordinary profit (#14)

- Decreased due to the absence of gains on sales of stocks of subsidiaries and affiliates recorded in the previous fiscal year, despite the recognition of gains on step acquisition resulting from the increased investment in affiliates

■ Net income (#17) (YoY +56%)

- Strong performance at ¥142.2bn vs FY26 forecast of ¥380.0bn (37% of target level)

Profit by group company

	(Yen bn)	FY25 1Q	FY26 1Q	Change
1 Net business profit before credit costs ^{*1}		74.6	122.5	47.9
2 o/w SuMiTB ^{*2}		75.0	108.1	33.1
3 SuMiTAM		1.9	3.7	1.7
4 Amova AM ^{*3}		5.1	8.3	3.2
5 SuMi TRUST Realty		1.8	2.3	0.4
6 SuMi TRUST Panasonic Finance ^{*3}		2.5	5.5	2.9
7 Sumitomo Mitsui Trust Bank (U.S.A.)		3.2	3.6	0.3
8 Sumitomo Mitsui Trust (Hong Kong)		0.8	1.1	0.2
9 SuMi TRUST Guarantee ^{*3}		2.8	2.6	(0.1)
10 SuMi TRUST Club ^{*4}		0.1	0.5	0.3
11 SBI Sumishin Net Bank ^{*3}		2.7	3.5	0.8
12 UBS SuMi TRUST Wealth Management		1.6	2.6	0.9
13 Net income ^{*1}		90.8	142.2	51.3
14 o/w SuMiTB ^{*2}		91.9	154.6	62.7
15 SuMiTAM		1.5	2.5	1.0
16 Amova AM ^{*3*5}		3.7	21.4	17.6
17 SuMi TRUST Realty		1.3	1.6	0.3
18 SuMi TRUST Panasonic Finance ^{*3*6}		15.2	3.2	(12.0)
19 Sumitomo Mitsui Trust Bank (U.S.A.)		2.6	2.8	0.2
20 Sumitomo Mitsui Trust (Hong Kong)		0.7	0.9	0.2
21 SuMi TRUST Guarantee ^{*3}		1.8	1.7	(0.1)
22 SuMi TRUST Club ^{*4}		0.0	0.2	0.2
23 SBI Sumishin Net Bank ^{*3}		1.8	2.3	0.4
24 UBS SuMi TRUST Wealth Management		1.4	2.0	0.6

*1: Figures on the table above are contribution of group companies, which are substantive amount excluding consolidation adjustment that do not relate directly to the group companies' business results

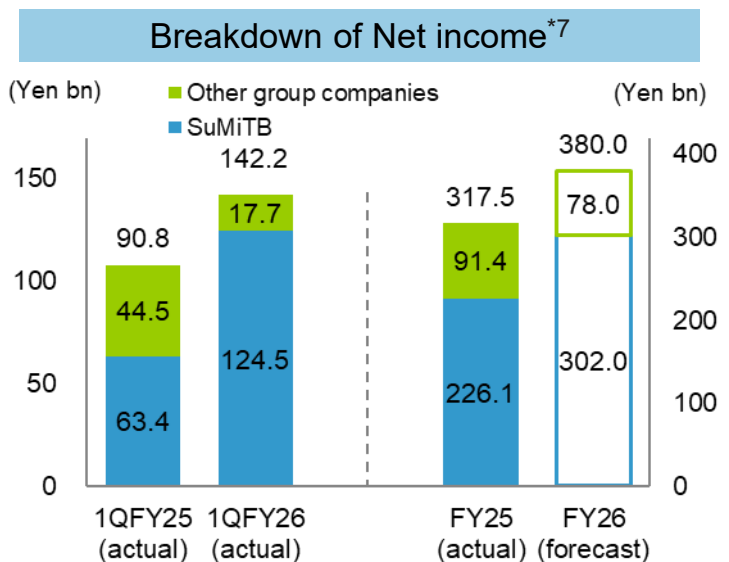
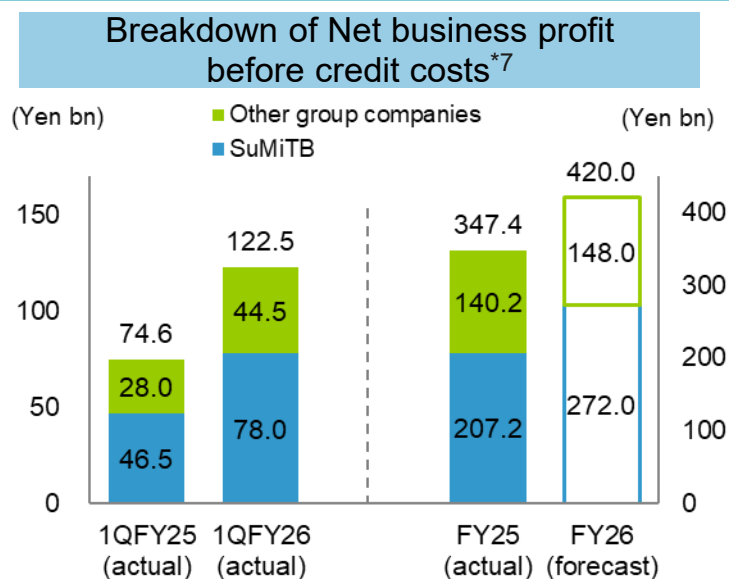
*2: Including dividends from group companies (FY25/1Q: ¥28.5bn, FY26/1Q: ¥30.1bn, YoY change: ¥1.6bn)

*3: Consolidated basis

*4: Figures represent the combined results of the former Sumitomo Mitsui Trust Card and the former Sumitomo Mitsui Trust Club

*5: The increase was mainly due to gain on step acquisition resulting from the increased investment in AHAM Asset Management Berhad

*6: The decrease was mainly due to absence of extraordinary profit from the share transfer of North American railcar leasing business



*7: On the above bar chart, SuMiTB figures do not include dividends from subsidiaries

Profit by business segment

		FY25/1Q Net business profit before credit costs ^{*1}	FY25/1Q		Substantial G&A expenses	FY26/1Q		FY26 Plan Net business profit before credit costs ^{*1}
			Substantial gross business profit ^{*1+2}	Change		Net business profit before credit costs ^{*1}	Change	
(Yen bn)								
1	Total	74.6	286.4	63.9	(163.8)	122.5	47.9	420.0
2	Wealth Management Business	15.8	77.5	10.2	(55.5)	21.9	6.1	77.0
3	SuMiTB	7.6	47.5	6.0	(35.5)	11.9	4.3	39.0
4	Other group companies	8.2	29.9	4.1	(19.9)	10.0	1.7	38.0
5	Corporate Business	54.9	93.5	10.9	(31.8)	61.7	6.7	188.0
6	SuMiTB	50.6	70.9	5.6	(18.0)	52.8	2.2	160.0
7	Other group companies	4.3	22.6	5.2	(13.8)	8.8	4.5	28.0
8	Asset Management Group	23.8	79.5	15.4	(44.5)	34.9	11.0	122.0
9	SuMiTB	11.2	26.1	4.9	(10.7)	15.3	4.0	64.0
10	Other group companies	12.6	53.3	10.5	(33.7)	19.5	6.9	58.0
11	Real Estate Business	4.5	17.0	4.4	(8.8)	8.2	3.6	48.0
12	SuMiTB	2.6	8.7	3.1	(3.2)	5.5	2.8	35.0
13	Other group companies	1.9	8.2	1.3	(5.6)	2.6	0.7	13.0
14	Global Markets Business	0.0	22.8	17.4	(6.8)	16.0	15.9	58.0
15	SuMiTB	0.0	20.7	15.2	(6.8)	13.8	13.7	51.0
16	Other group companies	-	2.1	2.1	(0.0)	2.1	2.1	7.0

*1: Substantial gross business profit and net business profit of each segment include certain non-recurring profit (net gains (losses) on stocks, net gains (losses) on stocks related derivatives and others) and are adjusted at total

*2: Including fees paid out for outsourcing

Wealth Management Business / Corporate Business

Wealth Management Business

	(Yen bn)	FY26/1Q	Change from FY25/1Q
1 Net business profit before credit costs (SuMiTB)		11.9	4.3
2 Gross business profit		47.5	6.0
3 Net interest income, etc.		27.4	2.2
4 Loans to individuals		11.8	(2.9)
5 Deposits		15.5	5.3
6 Others		(0.0)	(0.0)
7 Net fees and commissions		12.0	2.7
8 Investment trust/ Insurance		13.8	2.9
9 Others		(1.8)	(0.1)
10 Adjustments among businesses		8.0	1.0
11 G&A expenses		(35.5)	(1.6)
12 Net business profit before credit costs (Other group companies)		10.0	1.7
13 SuMi TRUST Guarantee		2.6	(0.1)
14 SuMi TRUST Club		0.5	0.3
15 SBI Sumishin Net Bank		3.5	0.8
16 UBS SuMi TRUST Wealth Management		2.6	0.9
17 Net business profit before credit costs (Total)		21.9	6.1

Corporate Business

	(Yen bn)	FY26/1Q	Change from FY25/1Q
1 Net business profit before credit costs (SuMiTB)		52.8	2.2
2 Gross business profit		70.9	5.6
3 Net interest income, etc.		52.8	2.5
4 Lending to corporates		49.0	3.6
5 Deposits		3.6	1.2
6 Others		0.1	(2.3)
7 Net fees and commissions		24.9	3.1
8 Real estate NRL		1.6	(0.1)
9 Syndicated loans and related fees		1.9	(0.1)
10 Other corporate credit related fees		8.6	2.3
11 Stock transfer agency services		12.8	1.1
12 Adjustments among businesses		(6.9)	(0.0)
13 G&A expenses		(18.0)	(3.4)
14 Net business profit before credit costs (Other group companies)		8.8	4.5
15 SuMi TRUST Panasonic Finance		5.5	2.9
16 Sumitomo Mitsui Trust Bank (Thai)		1.2	0.4
17 Net business profit before credit costs (Total)		61.7	6.7

Asset Management Group / Global Markets Business / Real Estate Business

Asset Management Group

	(Yen bn)	FY26/1Q	Change from FY25/1Q
1 Net business profit before credit costs (SuMiTB)		15.3	4.0
2 Gross business profit		26.1	4.9
3 AM		5.1	0.1
4 CS (Pension)		16.7	0.8
5 IS (Custody and administration)		13.2	2.3
6 Administrative outsourcing expenses		(11.4)	(1.3)
7 G&A expenses		(10.7)	(0.8)
8 Net business profit before credit costs (Other group companies)		19.5	6.9
9 Net business profit before credit costs (SuMiTAM)		3.7	1.7
10 Substantial gross business profit		10.1	2.3
11 Net interest income		0.0	0.0
12 Fee income		9.6	2.0
13 Substantial G&A expenses		(6.3)	(0.5)
14 Net business profit before credit costs (Amova AM)		8.3	3.2
15 Substantial gross business profit		22.2	4.9
16 Net interest income		0.6	(0.1)
17 Fee income		19.4	4.6
18 Substantial G&A expenses		(13.8)	(1.7)
19 Sumitomo Mitsui Trust (Hong Kong)		1.1	0.2
20 Sumitomo Mitsui Trust Bank (U.S.A.)		3.6	0.3
21 Net business profit before credit costs (Total)		34.9	11.0

Global Markets Business

	(Yen bn)	FY26/1Q	Change from FY25/1Q
1 Net business profit before credit costs (SuMiTB)		13.8	13.7
2 Gross business profit		20.7	15.2
3 ALM Funding		8.8	5.6
4 Sales & Trading		5.1	0.7
5 Investment		5.6	7.4
6 Others		1.1	1.4
7 G&A expenses		(6.8)	(1.4)
8 Net business profit before credit costs (Other group companies)		2.1	2.1
9 Net business profit before credit costs (Total)		16.0	15.9

Real Estate Business

	(Yen bn)	FY26/1Q	Change from FY25/1Q
1 Net business profit before credit costs (SuMiTB)		5.5	2.8
2 Gross business profit		8.7	3.1
3 Real estate brokerage fees		6.6	2.8
4 Real estate trust fees, etc.		2.0	0.1
5 Net other real estate profit		0.0	0.0
6 G&A expenses		(3.2)	(0.2)
7 Net business profit before credit costs (Other group companies)		2.6	0.7
8 SuMi TRUST Realty		2.3	0.4
9 Net business profit before credit costs (Total)		8.2	3.6

Overview of profit (SuMiTB)

	(Yen bn)	FY25 1Q	FY26 1Q	Change
1	Net business profit before credit costs	75.0	108.1	33.1
2	Gross business profit	158.2	200.5	42.3
3	Effective interest related earnings	110.9	118.6	7.6
4	o/w Dividend from subsidiaries*	28.5	30.1	1.6
5	Net fees and commissions and related profit	55.3	66.7	11.3
6	Net trading profit	(0.1)	13.2	13.3
7	Net gains on foreign exchange transactions			
	Net trading profit	1.9	30.7	28.7
8	Net gains (losses) on foreign exchange transactions (Excluding Profit attributable to deployment of surplus foreign currency funds)	(2.0)	(17.4)	(15.3)
9	Net gains (losses) on bonds	0.5	0.8	0.2
10	Net gains (losses) from derivatives	(8.4)	1.0	9.5
11	General and administrative expenses	(83.1)	(92.3)	(9.2)
12	Total credit costs	1.5	(1.2)	(2.8)
13	Other non-recurring profit	11.9	63.2	51.3
14	o/w Net gains (losses) on stocks	21.0	61.9	40.9
15	Amortization of net actuarial gains (losses)	(1.9)	7.0	9.0
16	Ordinary profit	88.5	170.1	81.6
17	Extraordinary profit	28.1	25.4	(2.7)
18	Income before income taxes	116.7	195.6	78.8
19	Total income taxes	(24.8)	(40.9)	(16.1)
20	Net income	91.9	154.6	62.7

*: Dividends from subsidiaries are eliminated as intercompany transactions on a consolidated basis

		FY25 1Q	FY26 1Q	Change
21	Net fees and commissions and related profit	55.3	66.7	11.3
22	o/w Investment advisory service	10.9	13.8	2.9
23	Asset management/administration	19.9	22.4	2.5
24	Real estate brokerage	3.7	6.6	2.8
25	Stock transfer agency services	11.7	12.8	1.1
26	Inheritance related services	0.8	0.8	0.0
27	Corporate credit related	10.0	12.1	2.0
28	Net gains (losses) on bonds	0.5	0.8	0.2
29	Domestic bonds	(0.5)	(0.0)	0.4
30	Foreign bonds	1.0	0.9	(0.1)
31	General and administrative expenses	(83.1)	(92.3)	(9.2)
32	Personnel expenses	(34.1)	(38.7)	(4.6)
33	Salaries etc.	(31.9)	(35.7)	(3.8)
34	Retirement benefit expenses	2.8	2.7	(0.1)
35	Others	(5.0)	(5.7)	(0.6)
36	Non-personnel expenses excluding taxes	(45.7)	(49.3)	(3.5)
37	IT system related costs	(21.3)	(23.6)	(2.3)
38	Others	(24.4)	(25.6)	(1.2)
39	Taxes other than income taxes	(3.2)	(4.2)	(1.0)

Total credit costs and Non-Performing Loans (NPLs) based on Banking Act and Reconstruction Act

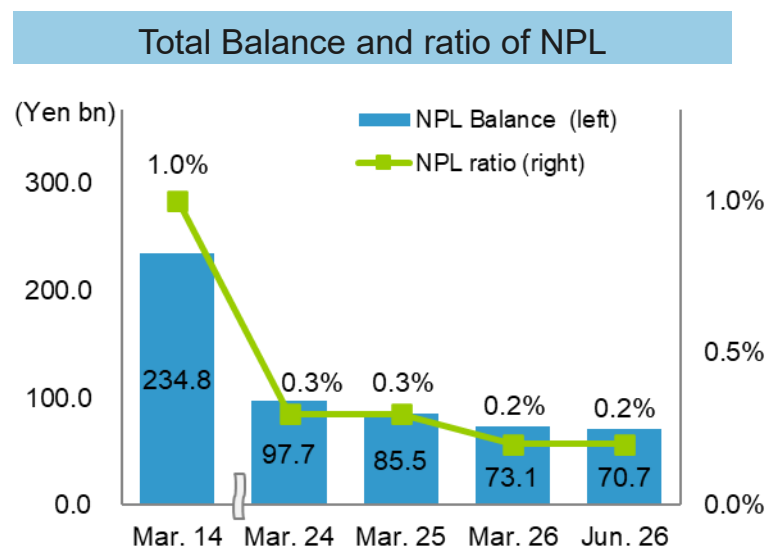
[Total credit costs]		FY25 1Q	FY26 1Q	Major factors (FY26/1Q)
(Yen bn)				
1	SuMiTB	1.5	(1.2)	Downgraded: Approx. ¥(0.5)bn Change in loan balance, etc. (including recoveries): Approx. ¥(1.0)bn Special loan loss provision of approx. ¥23.0bn (As of June 2026)
2	General allowance for loan losses	0.8	(1.3)	
3	Specific allowance for loan losses	0.5	(0.0)	
4	Recoveries of written-off claims	0.1	0.1	
5	Losses on sales of claims, written-off	(0.0)	-	
6	Other group companies, etc.	(0.2)	(0.0)	
7	Total	1.3	(1.3)	

[Non-performing loans (NPLs) based on Banking Act and Reconstruction Act] Banking a/c and principal guaranteed trust a/c combined

		Jun. 26	Coverage ratio ^{*1}	Allowance ratio ^{*2}	Change from Mar. 26
(Yen bn)					
8	Total	70.7	89.2%	78.1%	(2.4)
9	NPL ratio	0.2%	---	---	(0.0%)
10	Bankrupt and practically bankrupt	7.2	100.0%	100.0%	(0.7)
11	Doubtful	54.1	88.5%	78.9%	(0.1)
12	Substandard	9.3	85.0%	9.5%	(1.6)
13	Loans past due 3 months or more	-	---	---	-
14	Restructured loans	9.3	---	---	(1.6)
15	Assets to borrowers requiring caution(excluding Substandard)	303.2	---	---	7.1
16	Assets to normal borrowers	34,641.8	---	---	349.1
17	Grand total	35,015.6	---	---	353.7

*1: (Collateral value + allowance for loan losses) / Loan balance

*2: Allowance for loan losses / (Loan balance - Collateral value after considering haircuts)



Loan / Investment: Credit portfolio (SuMiTB)

- Individual: Progress is on track with the plan. New execution amount and outstanding balance of mortgage loans both decreased YoY
- Corporate: Continue the shift towards profitable product related lending by capturing corporate funding demand

Individual clients

	(Yen bn)	FY25 1Q	FY26 1Q	Change	FY26 Plan
1 Annual amount of new loans to individuals		122.6	92.5	(30.1)	350.0
2 Mortgage loans		98.5	75.9	(22.6)	250.0

	(Yen bn)	Mar. 26	Jun. 26	Change	Mar. 27 Plan
3 Outstanding of individual loans		10,467.8	10,346.4	(121.4)	10,000.0
4 Mortgage loans		9,764.5	9,640.8	(123.7)	9,080.0

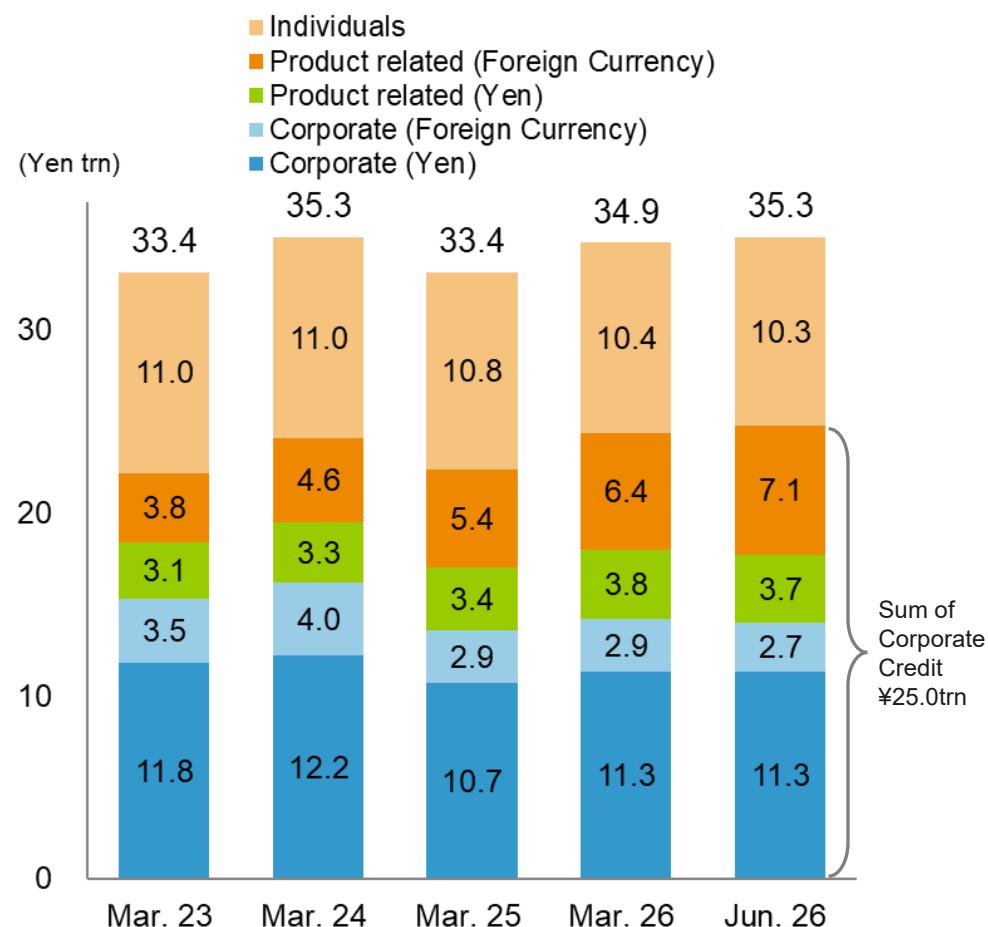
Corporate clients

	(Yen bn)	Mar. 26	Jun. 26	Change ^{*2}	Mar. 27 Plan
5 Corporate lending (Yen)		11,313.4	11,386.5	73.1	11,380.0
6 Corporate lending (Foreign Currency)		2,910.7	2,755.1	(155.5)	2,700.0
7 Product related (Yen)		3,828.7	3,779.3	(49.3)	4,220.0
8 Product related (Foreign Currency)		6,473.2	7,102.0	628.8	7,270.0
9 Total balance of credit for corporates ^{*1}		24,526.1	25,023.1	497.0	25,570.0
10 Product related		10,301.9	10,881.4	579.4	11,490.0

*1: Balance of equity investment (excluding strategic shareholdings) is approx. ¥780.0bn on Jun. 26

*2: Impact of foreign exchange: Corporate lending (Foreign Currency) approx. ¥20.0bn,
Product related (Foreign Currency) approx. ¥110.0bn

Credit portfolio balance



Securities portfolio

- Unrealized gains/losses on available-for-sale securities after hedging: Increased by ¥98.8bn from Mar. 2026 to ¥695.0bn
- Gradually build up JGB positions while closely monitoring interest rate trends and diversifying maturities and investment timing

[Consolidated]*¹

(Yen bn)		Costs		Unrealized gains/losses	
		Jun. 26	Change from Mar. 26	Jun. 26	Change from Mar. 26
1	Available-for-sale securities	13,804.2	2,401.7	489.5	30.7
2	Japanese stocks	281.6	(4.9)	676.8	82.5
3	Japanese bonds	6,454.8	1,143.8	(189.4)	(52.0)
4	Others	7,067.7	1,262.7	2.1	0.2

[SuMiTB]*¹

5	Available-for-sale securities	13,306.2	2,236.2	489.7	28.1
6	Japanese stocks	270.3	(4.3)	688.2	82.0
7	Japanese bonds	6,454.8	1,143.8	(189.4)	(52.0)
8	o/w Government bonds	5,924.4	1,137.1	(181.2)	(52.0)
9	After hedging			0.5	15.9
10	Others	6,581.1	1,096.7	(8.9)	(1.8)
11	Domestic investment	100.8	(0.6)	0.0	(0.1)
12	International investment	6,053.4	971.2	(24.4)	(4.3)
13	o/w US Treasury	1,333.9	(237.4)	(18.9)	(11.2)
14	After hedging			(3.6)	(2.3)
15	Others (Investment trust, etc.)	426.8	126.1	15.4	2.6
16	Unrealized gains/losses after hedging			695.0	98.8

[Consolidated]

(Yen bn)		Costs		Unrealized gains/losses	
		Jun. 26	Change from Mar. 26	Jun. 26	Change from Mar. 26
17	Held-to-maturity securities	523.3	84.1	(39.4)	(12.8)

[SuMiTB]

18	Held-to-maturity securities	523.1	84.1	(39.4)	(12.8)
19	o/w Government bonds	493.3	85.1	(39.5)	(12.8)
20	International investment	8.1	0.1	0.0	0.0

Securities portfolio of Global markets*²

(Yen bn)		10BPV* ³		Duration (years)* ³	
		Jun. 26	Change from Mar. 26	Jun. 26	Change from Mar. 26
21	JPY	16.1	1.8	2.5	(0.2)
22	Others* ⁴	4.0	0.8	0.9	0.0

*1: Not include stocks with no market price and investment partnership and others

*2: Managerial reporting basis; "HTM securities" and "AFS securities" are combined

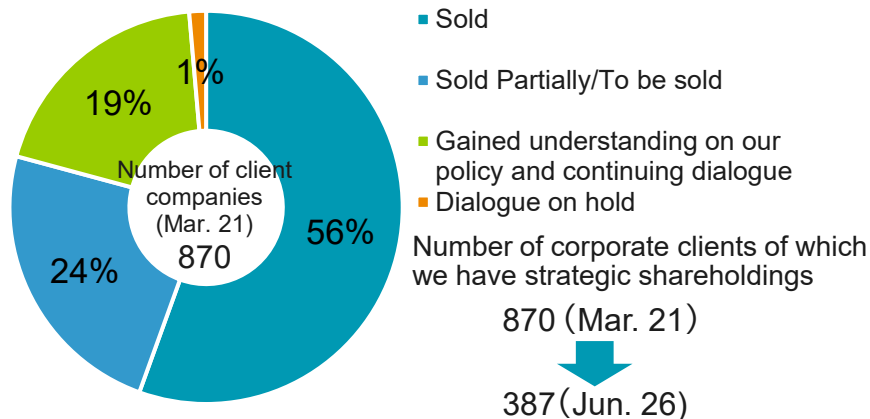
*3: In the calculation of 10BPV and duration, investment balance hedging transactions were excluded

*4: Total of securities denominated in USD, EUR and GBP

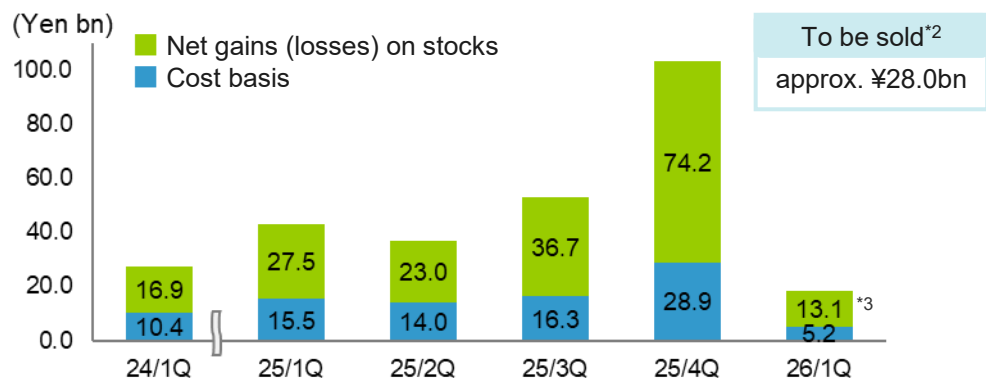
Reduction of strategic shareholdings

- Reducing ¥5.2bn (cost basis) in 1QFY26. Amount sold / to be sold in FY26 is approx. ¥33.0bn (cost basis)
- Balance of strategic shareholdings (market value) vs consolidated total net assets rose to 43% due to favorable market conditions. Continue persistent dialogue with clients

Dialogue with clients



Reduction (consolidated basis)*1

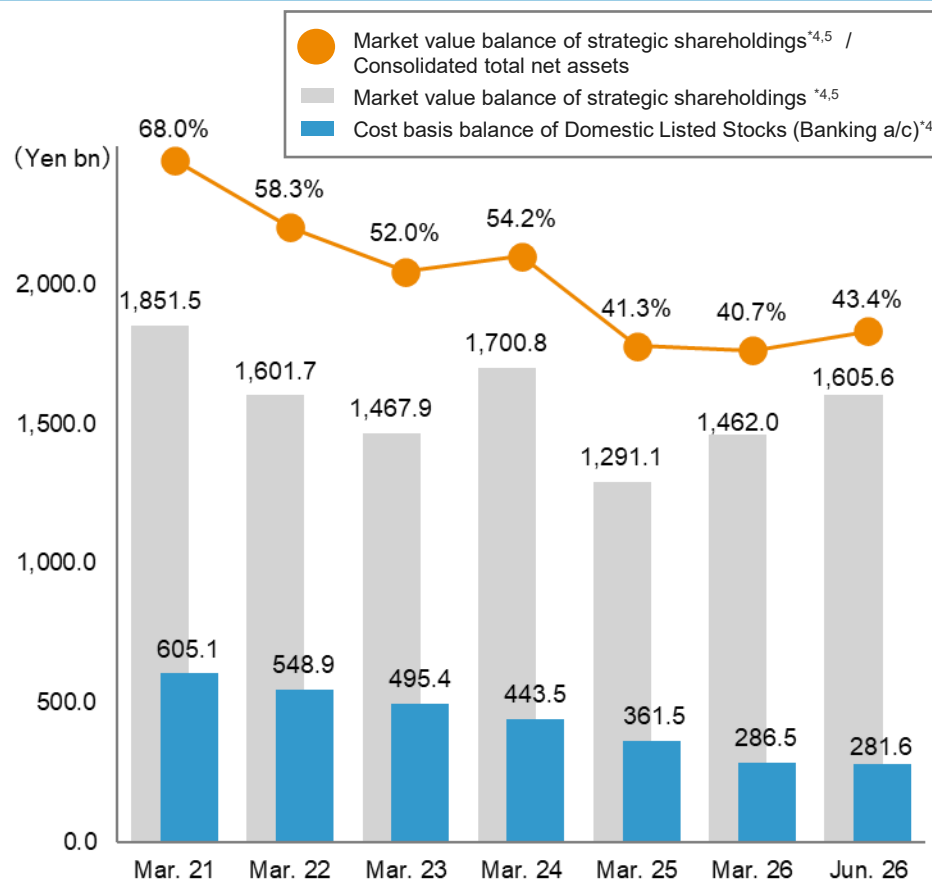


*1: Conventional strategic shareholdings (Domestic Listed Stocks)

*2: Amount agreed to be sold during FY26 as of the end of Jun. 26

*3: A gain of approx. ¥40bn was recorded from the sale of Tokyo Kiraboshi FG shares following the conversion of preferred shares into common shares

Market value and cost basis balance of strategic shareholdings (consolidated basis)



*4: Including repurchased shares and some shares other than strategic shareholding as a conventional stable shareholder

*5: Including deemed shares and unlisted shares

Net fees and commissions and related profit

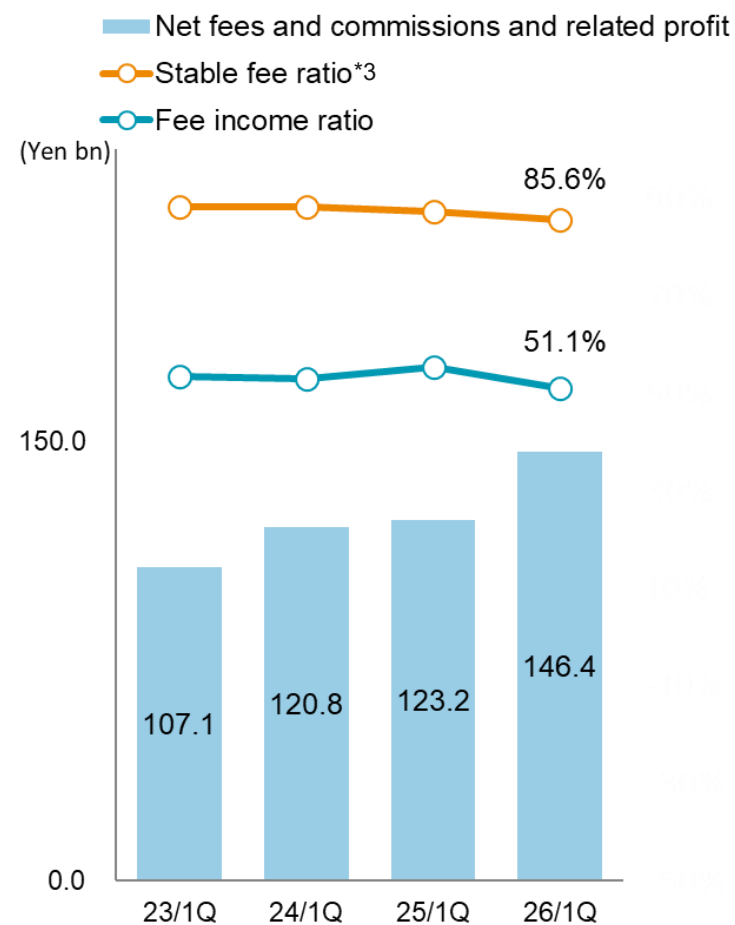
		SuMiTB		SuMiTG ^{*1}	
		FY26/1Q	Change from FY25/1Q	FY26/1Q	Change from FY25/1Q
(Yen bn)					
1	Net fees and commissions and related profit	66.7	11.3	146.4	23.1
2	Investment advisory service	13.8	2.9	13.8	2.9
3	Sales fees	2.3	0.2	2.3	0.2
4	Administration fees	11.4	2.6	11.4	2.6
5	Card	-	-	11.6	0.9
6	Asset management / administration	22.4	2.5	66.7	11.7
7	Profit	33.9	3.9	74.2	11.8
8	Fees paid out for outsourcing	(11.4)	(1.3)	(7.4)	(0.0)
9	Stock transfer agency services	12.8	1.1	21.2	2.0
10	Profit	19.0	1.8	21.2	2.0
11	Fees paid out for outsourcing	(6.1)	(0.7)	-	-
12	Real estate	8.6	3.0	16.9	4.4
13	Real estate brokerage fees	6.6	2.8	14.0	3.7
14	Others (Loan arrangement fees, etc.)	8.8	1.6	15.8	1.0
15	Fee income ratio ^{*2}	33.3%	(1.7%)	51.1%	(4.3%)

*1: Figures are after eliminations of intra-group transactions

*2: Net fees and commissions and related profit / Gross business profit

*3: The proportion of Net fees and commissions and related profit primarily attributable to stock-based revenues, calculated by excluding sales fees from investment trust and insurance products, real estate brokerage fees (non-consolidated), and corporate credit related fees (non-consolidated) from Net fees and commissions and related profit

Fee income ratio (SuMiTG)



Fee business: Investment advisory service

- Income total increased by ¥2.9bn YoY to ¥13.8bn, mainly due to consistent increase in administration fees as the balance grows
- Balance total increased by ¥1.1trn from Mar. 2026 to ¥12.0trn, mainly due to growth in market value and strong sales of investment trusts and fund wrap

Income from marketing of investment products

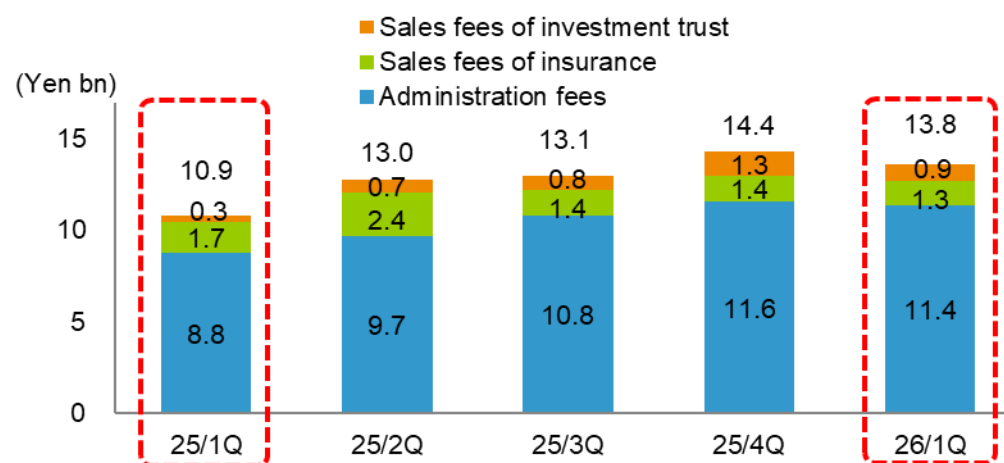
	(Yen bn)	FY25 1Q	FY26 1Q	Change
1 Income total		10.9	13.8	2.9
2 Sales fees of investment trust		0.3	0.9	0.6
3 Sales fees of insurance		1.7	1.3	(0.3)
4 Administration fees		8.8	11.4	2.6

Sales volume / balance

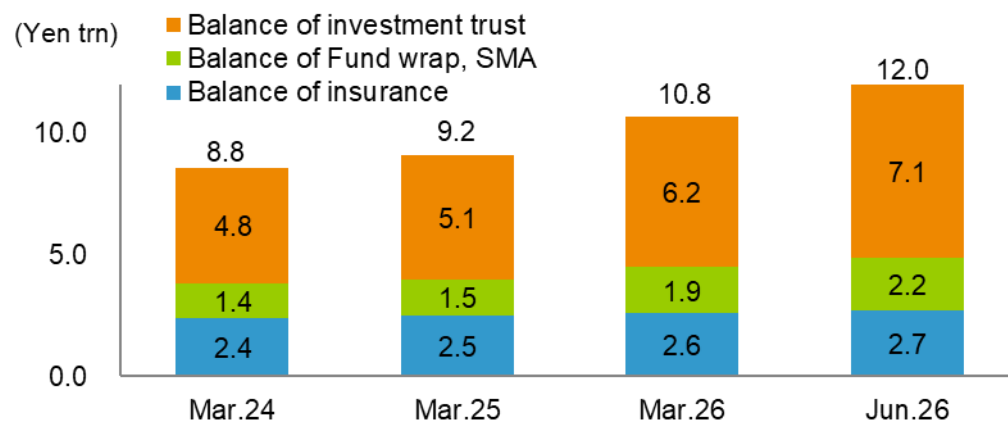
	(Yen bn)	FY25 1Q	FY26 1Q	Change
5 Sales volume total		341.1	523.5	182.3
6 Investment trust		225.0	344.1	119.1
7 Fund wrap, SMA		45.8	118.6	72.7
8 Insurance		70.3	60.7	(9.5)

	(Yen bn)	Mar. 26	Jun. 26	Change
9 Balance total		10,891.3	12,045.6	1,154.3
10 Investment trust		6,248.1	7,116.0	867.9
11 Fund wrap, SMA		1,964.9	2,207.6	242.7
12 Insurance		2,678.3	2,721.9	43.6

Income from marketing (quarterly)



Balance



Fee business: Asset management / administration

- AUM increased by ¥16.5trn from Mar. 2026 to ¥190.2trn, mainly due to growth in market value
- Both domestic and overseas AUC increased due to growth in market value and the steady accumulation of contracts

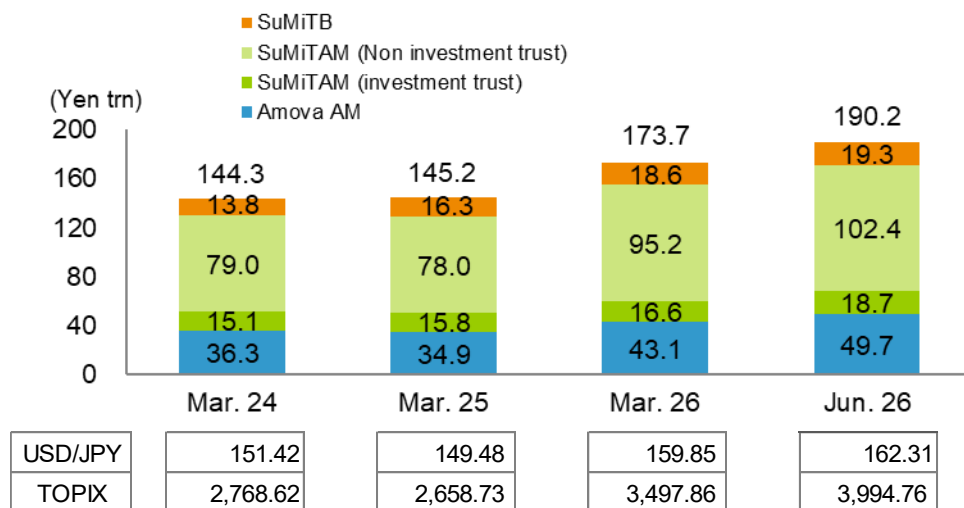
Assets under management (AUM)

	(Yen trn)	Mar. 26	Jun. 26	Change
1 Assets under management		173.7	190.2	16.5
2 SuMiTB ^{*1}		18.6	19.3	0.6
3 Private asset ^{*2}		15.7	16.1	0.3
4 SuMiTAM		111.8	121.1	9.3
5 Amova AM		43.1	49.7	6.5

*1: Not include duplicate amount from re-entrustment to SuMiTAM and Amova AM

*2: The definition of private assets has been revised as of June 2026

Historical figures on this slide have been restated accordingly

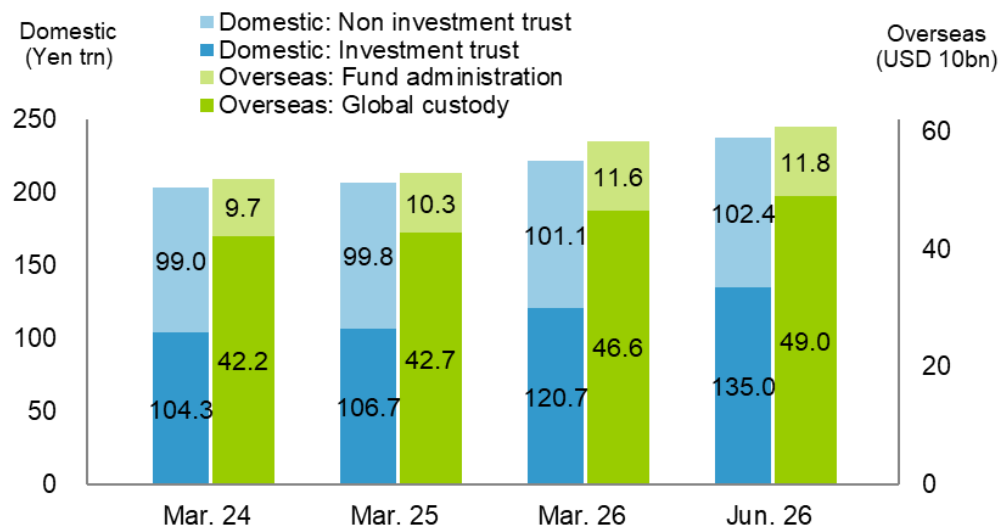


Assets under custody/administration (AUC)

	(Yen trn)	Mar. 26	Jun. 26	Change
[Domestic]				
6 Investment trust ^{*3}		120.7	135.0	14.2
7 Non investment trust ^{*3}		101.1	102.4	1.2
[Overseas]	(USD 10bn)			
8 Global custody ^{*4}		46.6	49.0	2.3
9 Fund administration		11.6	11.8	0.2

*3: Entrusted balance of SuMiTB

*4: Combined figures of SuMiTB, SuMiTB (U.S.A) and SuMiTB (Lux.)



Fee business: Real estate

- Corporate real estate brokerage: Increased by ¥2.8bn YoY to ¥6.6bn driven by favorable market conditions
- Retail real estate brokerage: Increased by ¥0.8bn YoY to ¥7.4bn. Achieved record-high 1Q profit, continuing to remain at a high level

Income (group base)

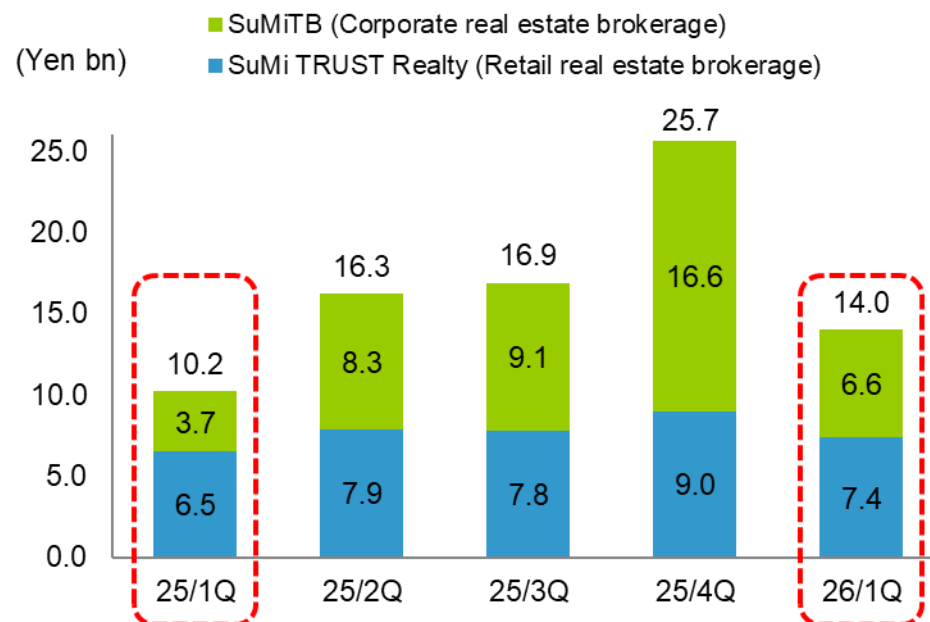
	(Yen bn)	FY25 1Q	FY26 1Q	Change
1 Real estate brokerage fees		10.2	14.0	3.7
2 SuMiTB		3.7	6.6	2.8
3 SuMi TRUST Realty		6.5	7.4	0.8
4 Real estate trust fees, etc.		1.9	2.0	0.1
5 Net other real estate profit		0.3	0.8	0.4
6 SuMiTB		-	-	-
7 Group companies		0.3	0.8	0.4
8 Total		12.4	16.9	4.5
9 o/w SuMiTB		5.6	8.6	3.0

Assets under management / administration

	(Yen bn)	Mar. 26	Jun. 26	Change
10 Securitized real estate*		32,992.6	33,660.3	667.6
11 Assets under custody from J-REITs		19,362.0	19,616.4	254.3
12 Assets under management		1,111.6	1,082.8	(28.7)
13 Private placement funds		818.1	789.4	(28.7)
14 J-REITs		293.4	293.4	-

*: Figures have been adjusted, including prior-year data, following a partial revision from FY2026

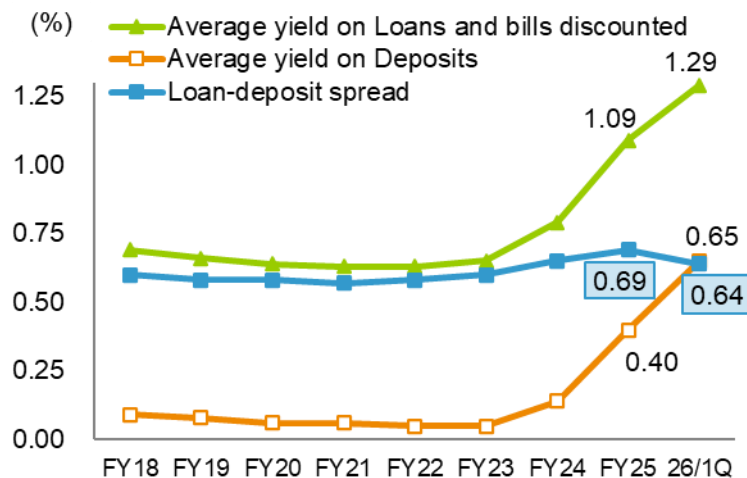
Real estate brokerage fees (quarterly)



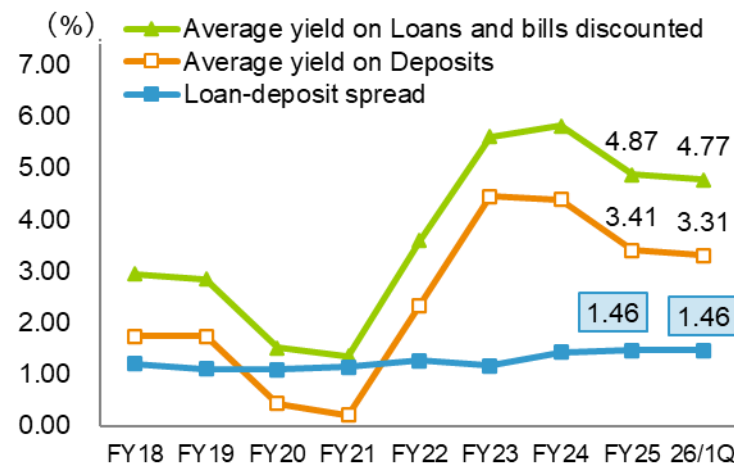
(Reference) Effective interest related earnings (SuMiTB)

		FY26/1Q					
(Average balance: Yen tm) (Income/Expenses: Yen bn)		Average Balance	Change from FY25/1Q	Average Yield	Change from FY25/1Q	Income/ Expenses	Change from FY25/1Q
1	Effective interest related earnings					118.6	7.6
2	Domestic business					76.8	0.7
3	Interest-earning assets	52.64	(0.62)	1.36%	0.37%	178.7	46.6
4	o/w Loans and bills discounted	24.55	0.50	1.29%	0.30%	79.0	19.4
5	Securities	7.04	0.64	3.43%	0.66%	60.2	15.9
6	Due from banks	19.70	(1.78)	0.74%	0.25%	36.8	10.0
7	Interest-bearing liabilities	51.81	(5.34)	0.81%	0.39%	(105.0)	(45.1)
8	o/w Deposits	30.55	1.35	0.65%	0.35%	(49.7)	(27.4)
9	Borrowings from trust a/c	2.70	(0.61)	0.85%	0.14%	(5.7)	0.1
10	Borrowed money	7.88	(0.69)	0.68%	0.31%	(13.5)	(5.5)
11	Bonds payable	0.59	(0.04)	0.90%	0.12%	(1.3)	(0.1)
12	Swaps	---	---	---	---	(13.7)	(7.5)
13	Trust fees from principal guaranteed trust a/c					3.1	(0.7)
14	International business					41.8	6.8
15	Interest-earning assets	25.51	(1.93)	3.41%	0.58%	217.4	23.5
16	o/w Loans and bills discounted	8.93	1.11	4.77%	(0.42%)	106.4	5.0
17	Due from banks	1.56	(0.34)	3.59%	(0.63%)	14.0	(6.0)
18	Securities	7.44	2.58	4.24%	(0.34%)	78.8	23.3
19	Interest-bearing liabilities	25.06	2.52	4.02%	(0.52%)	(251.5)	3.9
20	o/w Deposits	8.17	0.51	3.31%	(0.42%)	(67.6)	3.7
21	NCD / USCP	11.08	1.39	3.75%	(0.46%)	(103.9)	(2.1)
22	Repo	2.73	0.20	3.49%	(0.90%)	(23.8)	3.8
23	Bonds payable	2.45	0.41	4.63%	0.07%	(28.3)	(5.0)
24	Expenses on swaps	---	---	---	---	(23.3)	3.4
25	Profit attributable to deployment of surplus foreign currency funds					76.0	(20.5)
26	Loan-deposit spread / income in domestic business			0.64%	(0.05%)	29.2	(8.0)
27	Loan-deposit spread / income in international business			1.46%	(0.00%)	38.8	8.8

Domestic loan-deposit spread (YoY)



International loan-deposit spread (YoY)

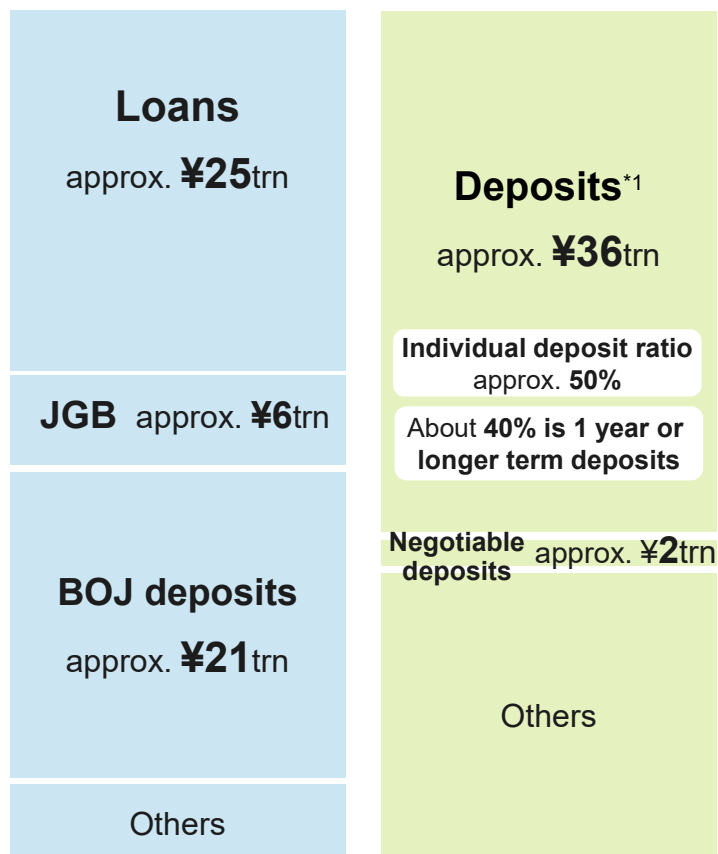


*: Changes from FY25/1Q in "Effective interest related earnings" excluding dividends from subsidiaries: ¥6.0bn
 "Securities" include dividends from subsidiaries (FY25/1Q: ¥28.5bn, FY26/1Q: ¥30.1bn, YoY change: ¥1.6bn).
 Dividends from subsidiaries are offset and eliminated as intercompany transactions on a consolidated basis

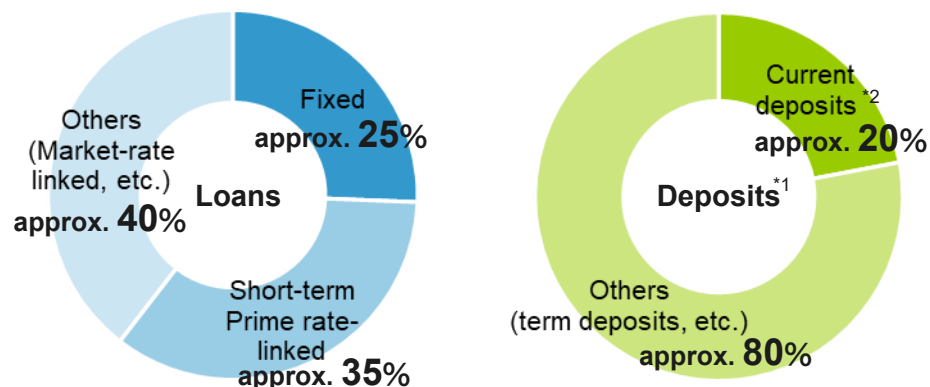
(Reference) Status of JPY balance sheet (SuMiTB)

- Stable funding structure mainly based on term deposits from individual clients
- The impact of the June 2026 interest rate hike on Net business profit in FY2026 is estimated at approximately +¥30.0bn YoY

JPY balance sheet (as of Jun. 2026)



Breakdown of Loans and Deposits (as of Jun. 2026)



Impact of interest rate hike (estimate. as of July 2026)

	Assumptions of FY26 (FY26 impact over FY25)	Sensitivity
Impact (Net business profit)	+ approx. ¥30.0bn	
Premise	■ Policy rate increased to 100bp in Jun. 2026 ■ Mainly impact from client deposits	Per 10bp increase in Policy rate + approx. ¥6.0bn

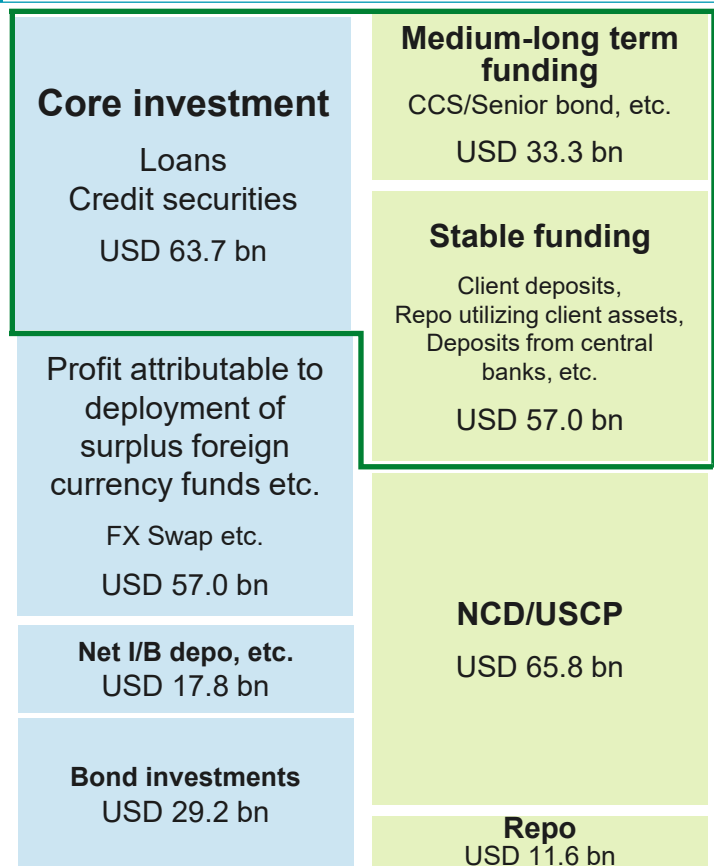
*1: Managerial reporting basis. Deposits and trust principal, excluding negotiable deposits

*2: Current deposits include liquid deposits, separate deposits, non-resident yen deposits, etc.

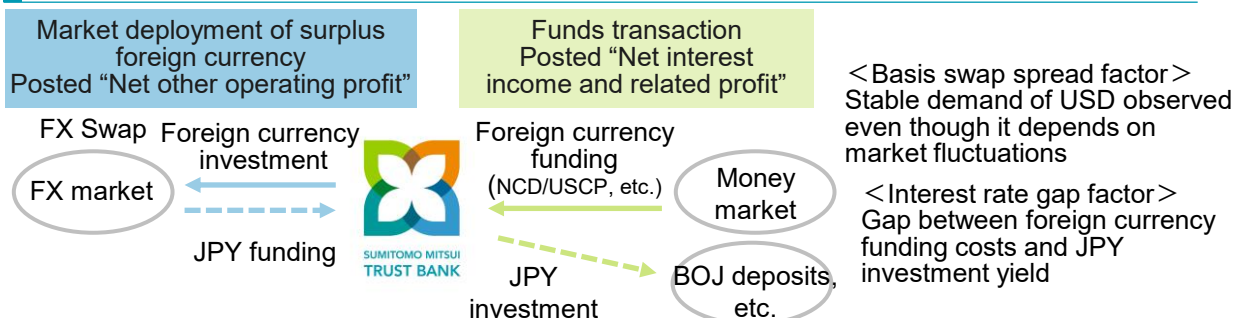
(Reference) Status of foreign currency balance sheet (SuMiTB)

- Medium- to long-term and stable funding covers core investments, while liquidity risk is controlled through conservative management
- Funds sourced through the NCD/USCP markets are categorized as contingent funding buffer, and are utilized in short-term operations such as interbank placement or market deployment of surplus foreign currency

Foreign currency Balance sheet (as of Jun. 2026)

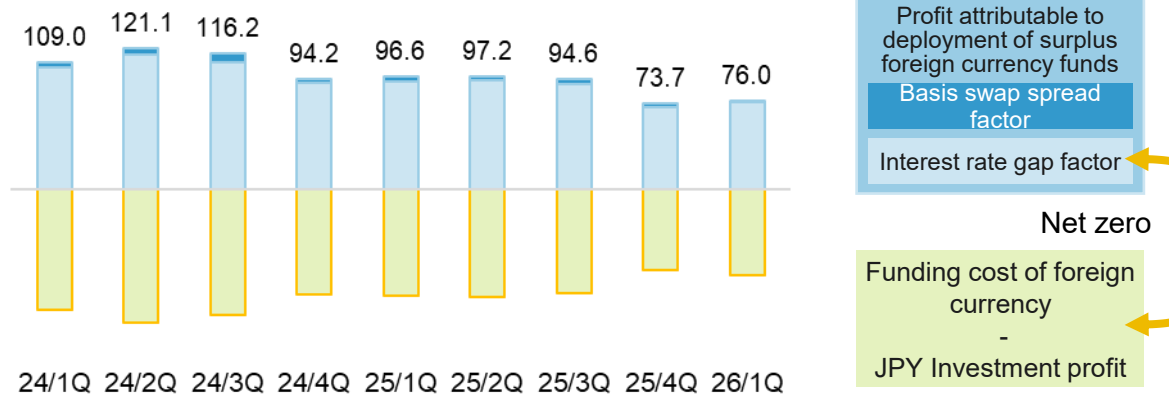


Profit structure of market deployment of surplus foreign currency (FX Swap)



Profit attributable to deployment of surplus foreign currency funds* (Yen bn)

- Profit attributable to deployment of surplus foreign currency funds decreased due to narrowing interest rate differential. Net profit also declined



*: The contents are simplified to promote understanding the structure of the operations, although actual profitability of market placement of surplus foreign currency changes depending on market environment. Figures show gross profits as sum of basis swap spread factor and interest gap factor. Funding costs are estimated by Bloomberg Short-term Bank Yield Index (BSBY) until FY24/2Q and by USCP rate from FY24/3Q. JPY Investment yield is estimated by unsecured Overnight Call Rate

(Reference) Real Estate Brokerage Market Trends*1

Trends by type of asset

FY25
4Q

FY26
1Q

Office



- Low vacancy rates in central urban areas, accompanied by rising rents
- Investment mindset remains solid

Logistics
(In operation)



Logistics
(Development
prime)



Data Centers*2



- Further rent increases as cost pass-through from tenants to shippers continues to advance
- Decline in new developments amid soaring construction costs, while supply-demand balances improving in certain locations

Rental
housing



- Remains stable
- Upward trend in rents against the backdrop of rising wages (mainly central urban areas)

Retail Facilities



Hotels



- Strong performance, benefiting from inbound demand and rising prices
- Polarization emerging in investment demand for retail facilities, while hotels continue to perform strongly

Retail facilities
Hotels

Trends by client type

Corporations



- Continue reassessing assets to improve capital efficiency, prompted by shareholder proposals
- Office relocation and additional office space demand, including for headquarters, remains resilient, driven by recruitment and branding considerations

Overseas
investors



- Abundant dry powder
 - ➡ While concerns over rising interest rates persist, capital continues to flow into the Japanese market, supported by low interest rates and limited geopolitical risk
- Maintain the intention of selling large properties and reinvesting in other domestic properties

Domestic
investors



- Demand for small-scale and collective investment in prime real estate remains strong
- Growing interest in higher-return investments (such as value-added investments) amid rising interest rates

Individuals



- Demand for housing purchases remains strong, while interest rate trends require attention (Continue to monitor material cost inflation and other impacts stemming from geopolitical risks)
- Demand for investment properties among wealthy individuals remain strong

(Reference) Integrated Report 2026 -Annual Report-

- Japanese version of Integrated Report 2026 published in July 2026
- CEO Message is available in English; full English report is scheduled for late September 2026



Addressing Japan's Financial Challenges
to Promote the Well-Being of Society
and Our Clients

Kazuya Oyama
Director, President & CEO

CEO Message

English CEO Message is available
on SuMiTG's investor relations website



<https://www.smtg.jp/english/investors/report/disclosure/topmessage>



Full English version scheduled for late September 2026

Including CFO Message, Medium-Term Management Plan
and Special Contents

<https://www.smtg.jp/english/investors/report/disclosure>

Capital

- Common Equity Tier 1 (CET1) ratio: 11.06%. Up 0.05 ppt from Mar. 26 mainly due to increase in capital through profit accumulation
- CET1 capital ratio on finalized Basel III (fully phased basis): 10.4% (up 0.1 ppt from Mar. 26)
- Both Leverage ratio and Liquidity coverage ratio maintained levels well in excess of regulatory requirements

<Capital and total risk-weighted assets (consolidated)>

(Yen bn)		Mar. 26	Jun. 26	Change
1	Total capital ratio	13.69%	13.70%	0.01%
2	Tier 1 capital ratio	12.31%	12.35%	0.04%
3	Common Equity Tier 1 capital ratio	11.01%	11.06%	0.05%
4	Total capital	3,531.4	3,603.2	71.8
5	Tier 1 capital	3,177.1	3,249.2	72.1
6	Common Equity Tier 1 capital	2,840.9	2,910.7	69.8
7	Instruments and reserves	3,484.8	3,665.6	180.7
8	Accumulated other comprehensive income ^{*1}	713.8	802.1	88.2
9	Regulatory adjustments	(643.9)	(754.9)	(110.9)
10	Additional Tier 1 capital	336.2	338.5	2.2
11	Tier 2 capital	354.3	354.0	(0.2)
12	Total risk-weighted assets	25,794.3	26,296.5	502.2
13	Credit risk	22,882.7	23,573.3	690.6
14	Market risk	1,146.5	958.1	(188.4)
15	Operational risk	1,765.0	1,765.0	-
16	Floor adjustment	-	-	-

*1: Valuation differences on Available-for-Sale Securities (Jun. 2026): ¥350.2bn
(Change from Mar. 2026: +¥15.6bn)

*2: Average figures in 1QFY2026. "Change from Mar. 26" represents the comparison to figure for 4QFY2025 calculated in the same manner

<Major factors of change in capital adequacy ratios>

[Capital]

- (1) Common Equity Tier 1 capital: +¥69.8bn
- Net income: +¥142.2bn
 - Valuation differences on AFS (considering valuation differences on hedging items): +¥64.0bn
 - Repurchase of own shares: ¥(49.9)bn
 - Intangible assets: ¥(99.4)bn

[Risk-weighted assets]

- (2) Credit Risk: +¥690.6bn
- Increase of corporate credit (including impact of foreign currency): approx. +¥290.0bn
 - Increase in the market value of strategic shareholdings: approx. +¥120.0bn
 - Increase in equity investments related: approx. +¥90.0bn

<Other ratios required in prudential regulations (consolidated)>

(Yen bn)		Jun. 26	Change from Mar. 26
17	Leverage ratio	5.21%	(0.04%)
18	Including due from the Bank of Japan	3.88%	0.02%
19	Tier 1 capital	3,249.2	72.1
20	Total exposure	62,327.4	1,908.6
21	Including due from the Bank of Japan	83,600.7	1,487.0
22	Liquidity coverage ratio ^{*2}	160.8%	(1.4%)
23	Total high-quality liquid assets	24,350.1	129.3
24	Net cash outflows	15,137.5	209.6