

Sumitomo Mitsui Trust Group, Inc. (SuMi TRUST Group)
Financial Results for the Three Months Ended June 30, 2026
[Japanese GAAP] (Consolidated)



July 30, 2026

Stock exchange listings: Tokyo and Nagoya (Code: 8309)
URL: <https://www.smtg.jp/english/>
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Dividend payment date: —
Trading accounts: Established
Explanatory material: Prepared
Briefing on financial results: Not scheduled

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results (for the Three Months Ended June 30, 2026)

(1) Operating Results

(%: Changes from the same period in the previous fiscal year)

	Ordinary Income		Ordinary Profit		Net Income Attributable to Owners of the Parent	
Three Months Ended	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
June 30, 2026	786,388	20.5	173,469	108.5	142,223	56.6
June 30, 2025	652,599	(2.5)	83,192	(9.1)	90,834	36.2

(Note) Comprehensive Income: Three months ended June 30, 2026 ¥231,018 million, 94.6%
Three months ended June 30, 2025 ¥118,744 million, 88.1%

	Net Income per Share of Common Stock	Fully Diluted Net Income per Share of Common Stock
Three Months Ended	Yen	Yen
June 30, 2026	204.72	204.61
June 30, 2025	128.10	128.03

(2) Financial Position

	Total Assets	Net Assets	Net Assets to Total Assets Ratio
As of	Millions of Yen	Millions of Yen	%
June 30, 2026	84,227,513	3,698,562	4.4
March 31, 2026	82,174,280	3,590,969	4.3

(Reference) Shareholders' Equity: As of June 30, 2026 ¥3,664,936 million
As of March 31, 2026 ¥3,557,454 million

(Note 1) Net Assets to Total Assets Ratio = (Net Assets – Subscription Rights to Shares – Non-Controlling Interests) / Total Assets

The above Net Assets to Total Assets Ratio is different from the capital adequacy ratio prescribed in the notification of the Financial Services Agency with respect to the capital adequacy ratio.

(Note 2) Shareholders' Equity = Total Shareholders' Equity + Total Accumulated Other Comprehensive Income.

2. Cash Dividends per Share of Common Stock

	Cash Dividends per Share of Common Stock				
	1st Quarter-End	2nd Quarter-End	3rd Quarter-End	Fiscal Year-End	Total
Fiscal Year	Yen	Yen	Yen	Yen	Yen
Ended March 31, 2026	—	80.00	—	105.00	185.00
Ending March 31, 2027	—				
Ending March 31, 2027 (Forecast)		23.75	—	23.75	47.50

(Note 1) Revision of latest announced estimates for cash dividends per share of common stock: None

(Note 2) At the meeting of the Board of Directors held on May 14, 2026, the Company resolved to conduct a stock split at a ratio of four shares for each share of common stock, with an effective date of August 1, 2026. The year-end dividend of ¥105 per share for the fiscal year ended March 31, 2026 represents the dividend amount per share before the stock split. The forecast interim dividend of ¥23.75 per share and year-end dividend of ¥23.75 per share for the fiscal year ending March 31, 2027 are presented on a post-stock-split basis.

If the stock split were not taken into account, the forecast annual dividend per share for the fiscal year ending March 31, 2027 would be ¥190.

3. Consolidated Earnings Forecast (for the Fiscal Year Ending March 31, 2027)

(%: Changes from the previous fiscal year)

Fiscal Year Ending	Net Income Attributable to Owners of the Parent		Net Income per Share of Common Stock
	Millions of Yen	%	Yen
March 31, 2027	380,000	19.7	137.67

(Note 1) Revision of latest announced forecast of consolidated earnings: None

(Note 2) "Net Income per Share of Common Stock" is calculated based on the number of shares after taking into account the stock split. If the stock split were not taken into account, profit per share would be ¥550.69.

*Notes

(1) Significant Changes in the Scope of Consolidation during the Three Months Ended June 30, 2026: None

(2) Specific Accounting Treatments for the Preparation of the Quarterly Consolidated Financial Statements: Yes

(For further details, please refer to "3. Notes to Quarterly Consolidated Financial Statements" on page 7 of Accompanying Materials.)

(3) Changes in Accounting Policies, Changes in Accounting Estimates, and Restatements

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Number of Shares Issued (Common Stock)

1) Number of shares issued (including treasury stock):

As of June 30, 2026	698,812,980 shares	As of March 31, 2026	698,812,980 shares
As of June 30, 2026	10,327,757 shares	As of March 31, 2026	1,827,960 shares
For the three months ended June 30, 2026	694,725,257 shares	For the three months ended June 30, 2025	709,118,902 shares

2) Number of treasury stock:

3) Average number of outstanding issued shares:

Review procedures performed by certified public accountants or an audit firm for the attached quarterly consolidated financial statements: None

Explanation Concerning the Appropriate Use of the Forecasts for Results of Operations and Other Special Matters

The forecasts for results of operations presented in the consolidated financial results for the three months ended June 30, 2026, are based on information currently available to, and certain reasonable assumptions made by, Sumitomo Mitsui Trust Group, Inc. ("the Company"). Moreover, the Company does not guarantee the achievement of these forecasts, and actual results may differ significantly from the forecasts due to various factors. Please refer to the most recent relevant materials, including securities report, annual report, and other presentations disclosed by the Company and its group companies, for further information that could significantly influence the Company's financial position and operating results, as well as investment decisions by investors.

[Accompanying Materials]

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1. Operating Results for the Three Months Ended June 30, 2026

Operating results are disclosed in the “(For reference) Summary of Financial Results for 1QFY2026” on the Company’s website.

URL: <https://www.smtg.jp/english/investors/report/fs>

*Please refer to “Fiscal Year 2026 1st Quarter” on the website above.

2. Quarterly Consolidated Financial Statements and Notes to Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Millions of Yen)

	As of March 31, 2026	As of June 30, 2026
Assets:		
Cash and Due from Banks	24,040,669	23,433,027
Call Loans and Bills Bought	20,240	47,759
Receivables under Resale Agreements	612,807	14,215
Receivables under Securities Borrowing Transactions	55,203	56,050
Monetary Claims Bought	944,945	858,780
Trading Assets	3,333,909	3,610,100
Money Held in Trust	41,056	47,666
Securities	13,418,592	15,927,950
Loans and Bills Discounted	33,277,334	33,581,200
Foreign Exchanges	65,826	64,865
Lease Receivables and Investment Assets	690,585	680,566
Other Assets	4,212,249	4,300,897
Tangible Fixed Assets	219,164	218,775
Intangible Fixed Assets	187,851	291,396
Assets for Retirement Benefits	583,514	584,879
Deferred Tax Assets	12,908	12,220
Customers' Liabilities for Acceptances and Guarantees	604,167	644,711
Allowance for Loan Losses	(142,808)	(143,613)
Allowance for Investment Losses	(3,938)	(3,938)
Total Assets	82,174,280	84,227,513
Liabilities:		
Deposits	39,993,145	42,460,215
Negotiable Certificates of Deposit	10,357,263	10,210,650
Call Money and Bills Sold	214,592	170,721
Payables under Repurchase Agreements	2,672,483	3,580,700
Trading Liabilities	2,877,639	3,169,816
Borrowed Money	8,711,015	7,189,736
Foreign Exchanges	1,314	3,206
Short-Term Bonds Payable	2,751,360	2,528,247
Bonds Payable	3,927,648	3,896,939
Borrowed Money from Trust Account	2,516,892	2,685,770
Other Liabilities	3,645,930	3,660,758
Provision for Bonuses	22,355	7,399
Provision for Directors' Bonuses	686	180
Provision for Stocks Payment	1,444	1,859
Liabilities for Retirement Benefits	11,200	9,256
Provision for Reward Points Program	23,089	23,318
Provision for Reimbursement of Deposits	2,150	2,150
Provision for Contingent Losses	1,997	1,798
Deferred Tax Liabilities	244,479	279,061
Deferred Tax Liabilities for Land Revaluation	2,451	2,451
Acceptances and Guarantees	604,167	644,711
Total Liabilities	78,583,311	80,528,950

(Continued)

(Millions of Yen)

	As of March 31, 2026	As of June 30, 2026
Net Assets:		
Capital Stock	261,608	261,608
Capital Surplus	417,512	417,501
Retained Earnings	2,170,520	2,239,428
Treasury Stock	(6,041)	(55,715)
Total Shareholders' Equity	2,843,599	2,862,823
Valuation Differences on Available-for-Sale Securities	334,652	350,254
Deferred Gains (Losses) on Hedges	116,042	181,726
Revaluation Reserve for Land	(7,163)	(7,163)
Foreign Currency Translation Adjustments	77,303	89,206
Remeasurements of Defined Benefit Plans	193,019	188,089
Total Accumulated Other Comprehensive Income	713,854	802,113
Subscription Rights to Shares	748	740
Non-Controlling Interests	32,767	32,885
Total Net Assets	3,590,969	3,698,562
Total Liabilities and Net Assets	82,174,280	84,227,513

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income
Quarterly Consolidated Statements of Income

(Millions of Yen)

	For the Three Months Ended	
	June 30, 2025	June 30, 2026
Ordinary Income:	652,599	786,388
Trust Fees	29,098	31,723
Interest Income:	294,584	363,453
Interest on Loans and Discounts	163,269	187,761
Interest and Dividends on Securities	72,282	112,146
Fees and Commissions	119,827	146,626
Trading Income	1,962	30,592
Other Ordinary Income	166,351	139,186
Other Income	40,774	74,806
Ordinary Expenses:	569,407	612,918
Interest Expenses:	307,538	347,280
Interest on Deposits	96,322	119,609
Fees and Commissions Payments	31,494	38,355
Other Ordinary Expenses	72,970	71,135
General and Administrative Expenses	138,784	143,293
Other Expenses	18,619	12,854
Ordinary Profit	83,192	173,469
Extraordinary Income:	41,065	19,037
Gains on Disposal of Fixed Assets	0	1
Other Extraordinary Income	41,065	19,036
Extraordinary Losses:	540	475
Losses on Disposal of Fixed Assets	136	40
Impairment Losses	404	434
Income before Income Taxes	123,716	192,031
Income Taxes:	30,220	49,314
Current	27,331	54,718
Deferred	2,888	(5,403)
Net Income	93,495	142,716
Net Income Attributable to Non-Controlling Interests	2,661	493
Net Income Attributable to Owners of the Parent	90,834	142,223

Quarterly Consolidated Statements of Comprehensive Income

(Millions of Yen)

	For the Three Months Ended	
	June 30, 2025	June 30, 2026
Net Income	93,495	142,716
Other Comprehensive Income (Loss):	25,249	88,302
Valuation Differences on Available-for-Sale Securities	18,560	15,724
Deferred Gains (Losses) on Hedges	12,601	65,020
Foreign Currency Translation Adjustments	(3,216)	9,729
Remeasurements of Defined Benefit Plans	1,102	(4,935)
Share of Other Comprehensive Income of Equity-Method Affiliated Companies	(3,798)	2,763
Comprehensive Income:	118,744	231,018
(Breakdown)		
Comprehensive Income Attributable to Owners of the Parent	116,369	230,482
Comprehensive Income Attributable to Non-Controlling Interests	2,375	536

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on Going Concern Assumptions)

There is no applicable information.

(Notes on Significant Changes in Total Shareholders' Equity)

There is no applicable information.

(Specific Accounting Treatments for the Preparation of the Quarterly Consolidated Financial Statements)

(Income tax expenses)

Income tax expenses of certain consolidated subsidiaries are calculated by reasonably estimating the effective tax rate based on the expected income before income taxes (net of the effects of deferred taxes) for the fiscal year to which the three-month period pertains and multiplying income before income taxes for the three-month period by the estimated effective tax rate.

(Notes on Segment Information)

1. Reportable Segment Information

The SuMi TRUST Group's reportable segments are defined as operating segments for which discrete financial information is available. The Board of Directors and the Executive Committee periodically receive reporting on the operating results and other relevant information of the reportable segments to make decisions about the allocation of management resources and to assess performance.

Wealth Management Business:	Provision of services to individual customers
Corporate Business:	Provision of services to corporate customers
Asset Management Group:	Provision of services to investors and asset management service operation
Real Estate Business:	Provision of services related to the real estate business
Global Markets Business:	Marketing operations, market-making operations, investment operations, and financial management operations

Change in Reportable Segments

Effective as of April 1, 2026, the SuMi TRUST Group implemented a reorganization. Based on the SuMi TRUST Group's purpose "Trust for a flourishing future," the SuMi TRUST Group will further promote a virtuous circulation of funds, assets, and capital and strengthen its business portfolio.

Reportable segments of the SuMi TRUST Group were previously divided into "Wealth Management Business," "Corporate Business," "Investor Services Business," "Real Estate Business," "Global Markets Business," and "Asset Management Business." Starting from the three months ended June 30, 2026, the SuMi TRUST Group has reclassified them into the following segments: "Wealth Management Business," "Corporate Business," "Asset Management Group (former Investor Services Business and former Asset Management Business)," "Real Estate Business," and "Global Markets Business."

In addition, the reportable segment for SBI Sumishin Net Bank, Ltd., an equity-method affiliate of Sumitomo Mitsui Trust Bank, Limited (SuMi TRUST Bank), which was previously included in "Others," has been reclassified into the "Wealth Management Business" from the three months ended June 30, 2026, following a review of the business management system in connection with the promotion of collaborative initiatives aimed at creating new value.

The segment information for the three months ended June 30, 2025 has been prepared based on the revised segment classification.

(Note) SBI Sumishin Net Bank, Ltd. plans to change its trade name to "DOCOMO SMTB Net Bank, Inc." as of August 3, 2026.

2. Method for Calculating Substantial Gross Business Profit and Net Business Profit by Reportable Segment

Segment information is prepared based on internal management reports, and the accounting policies used for the reportable segments are generally the same as those that are the basis for the preparation of the quarterly consolidated financial statements; however, the reportable segments are accounted for in accordance with the rules for the internal management.

"Net Business Profit" represents "Substantial Gross Business Profit," less "Substantial G&A Expenses." "Substantial Gross Business Profit" and "Substantial G&A Expenses" are financial figures generated on the basis of internal management reporting, and they represent "Gross Profit" and "General and Administrative Expenses (excluding any non-recurring expenses)" of the Company and its consolidated subsidiaries, reflecting profits or losses of equity-method affiliated companies (proportionate share of gains or losses, excluding any non-recurring items).

Income earned from intersegment and cross-segment transactions is calculated by applying the criteria (market prices) specified in the rules for internal management.

"Fixed Assets" disclosed in the assets by reportable segments are the total amount of tangible fixed assets and intangible fixed assets. The assets owned by SuMi TRUST Bank are allocated to each segment.

3. Profit or Loss and Fixed Assets by Reportable Segment
For the Three months ended June 30, 2025

(Millions of Yen)

	Wealth Management	Corporate	Asset Management	Real Estate	Global Markets	Others	Total
Substantial Gross Business Profit	67,300	82,621	64,022	12,572	5,457	(9,451)	222,524
General and Administrative Expenses	(51,434)	(27,637)	(40,130)	(7,974)	(5,379)	(15,320)	(147,876)
Net Business Profit	15,866	54,984	23,892	4,598	78	(24,771)	74,648
Fixed Assets	86,669	41,695	26,747	9,670	53,339	182,774	400,895

(Note 1) The figures represent "Substantial Gross Business Profit" in substitution for net sales to be presented by companies in other industries.

(Note 2) The amounts of "Substantial Gross Business Profit" include net trust fees, net interest income, net fees and commissions, net trading income, and net other ordinary income and expenses.

(Note 3) "General and Administrative Expenses" include personnel expenses and non-personnel expenses.

(Note 4) "Others" includes costs of capital funding, dividends for shares for cross-shareholdings, general and administrative expenses of headquarters, and elimination of internal transactions.

(Note 5) The amount of "Fixed Assets" for each segment represents the amount of fixed assets owned by SuMi TRUST Bank. "Others" for "Fixed Assets" includes corporate assets not allocated to any segment, fixed assets owned by consolidated subsidiaries outside the scope of allocation of resources, and adjustments for consolidation. For fixed assets not allocated to each segment, some of the related expenses are allocated to each segment based on a reasonable allocation method.

For the Three months ended June 30, 2026

(Millions of Yen)

	Wealth Management	Corporate	Asset Management	Real Estate	Global Markets	Others	Total
Substantial Gross Business Profit	77,511	93,596	79,507	17,052	22,879	(4,082)	286,465
General and Administrative Expenses	(55,514)	(31,873)	(44,587)	(8,850)	(6,866)	(16,183)	(163,875)
Net Business Profit	21,997	61,722	34,920	8,201	16,013	(20,265)	122,589
Fixed Assets	91,885	49,984	28,054	9,232	55,418	275,596	510,171

(Note 1) The figures represent "Substantial Gross Business Profit" in substitution for net sales to be presented by companies in other industries.

(Note 2) The amounts of "Substantial Gross Business Profit" include net trust fees, net interest income, net fees and commissions, net trading income, and net other ordinary income and expenses.

(Note 3) "General and Administrative Expenses" include personnel expenses and non-personnel expenses.

(Note 4) "Others" includes costs of capital funding, dividends for shares for cross-shareholdings, general and administrative expenses of headquarters, and elimination of internal transactions.

(Note 5) The amount of "Fixed Assets" for each segment represents the amount of fixed assets owned by SuMi TRUST Bank. "Others" for "Fixed Assets" includes corporate assets not allocated to any segment, fixed assets owned by consolidated subsidiaries outside the scope of allocation of resources, and adjustments for consolidation. For fixed assets not allocated to each segment, some of the related expenses are allocated to each segment based on a reasonable allocation method.

4. Reconciliation between Total Profit or Loss for Reportable Segments and Consolidated Statements of Income
For the Three months ended June 30, 2025

(Millions of Yen)	
	Amounts
Net Business Profit	74,648
Other Income	40,774
Other Expenses	(18,619)
Other Adjustments	(13,611)
Ordinary Profit	83,192

For the Three months ended June 30, 2026

(Millions of Yen)	
	Amounts
Net Business Profit	122,589
Other Income	74,806
Other Expenses	(12,854)
Other Adjustments	(11,072)
Ordinary Profit	173,469

(Notes on Statements of Cash Flows)

Statements of Cash Flows for three months ended June 30, 2026, are not prepared.

Depreciation (including Amortization of Intangible Assets, excluding Goodwill) and Amortization of Goodwill for the three months ended June 30, 2026, are as follows:

	(Millions of Yen)	
	For the Three Months Ended	
	June 30, 2025	June 30, 2026
Depreciation	11,279	13,446
Amortization of Goodwill	1,004	1,008