Helping Invigorate Communities and Society

Direct and Indirect Support (Cash Conversion)

Companies directly contribute to communities through investments and various services to society, but also indirectly through taxes paid to help finance government services for those communities. From this point of view, the World Economic Forum has identified total tax paid and total social investment as the common metrics for measuring community and social vitality.

(1) Indirect Support: Total Tax Paid

The total global tax borne by the company, including corporate income taxes, property taxes, non-creditable VAT and other sales taxes, employer-paid payroll taxes, and other taxes that constitute costs to the company, by category of taxes.

Taxes are important sources of government revenue and are central to the fiscal policy and macroeconomic stability of countries. They are also a key mechanism by which companies indirectly support social infrastructure because government revenues support public infrastructure and services.

Total tax paid

	FY2020	FY2021
Corporate taxes and other taxes	¥50.9 bn	¥57.3 bn

(2) Direct Support: Total Social Investment

Total social investment is a metric summing up all resources that the company uses for mainly "S" in ESG efforts. It seeks to capture the multiple ways in which companies can demonstrate their investment in social activities beyond traditional charitable giving. We categorized our activities into three groups: (1) charitable donations;

Support for Building Regional Ecosystems

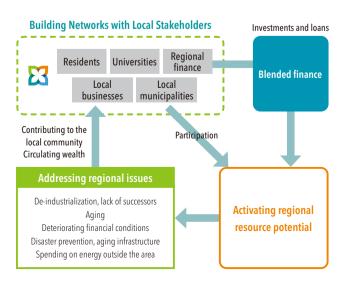
The Group identified networking as one of its three strategic areas based on its vision of the society it wants to achieve by 2030 as well as its own ideal form. To generate new value in these areas, we utilize our high degree of expertise and our interactions with various economic actors to work alongside local stakeholders, tackling regional issues and striving to build regional ecosystems. Specifically, by positioning ourselves at the junction of networks including local government bodies, universities, businesses, and regional financial institutions, we aim to generate a virtuous cycle of funds and contribute to the creation of sustainable local communities in an effort to address a variety of challenges including a super aging society, de-industrialization, and decarbonization. (2) community investments (in a narrow sense); and (3) cost of strategic activities.

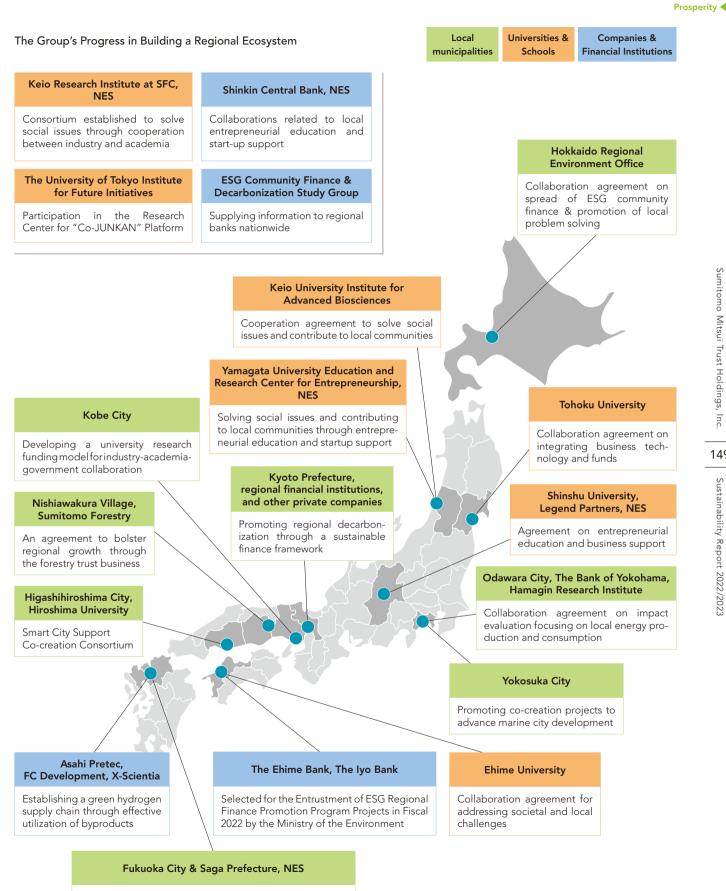
Total social investment by the Group in fiscal 2021 came to around ¥270 million.

- (1) Charitable donations: The total amount of donations for accounting purposes (excluding those related to sustainability)
- (2) Community investments: The total amount of membership fees in various organizations like UNEP FI and the Biodiversity in Good Company initiative, running costs for the UN-driven Education for Sustainable Development (ESD) project.
- (3) Strategic activities budget: Total amount for United World College ISAK and other sustainability-related donations, With You activities budget, etc.

*Until last year, our reports in section (2) estimated and added the personnel costs of employees engaged in "With You" activities. However, for greater accuracy, we have decided to cease adding these estimated amounts (and as a result, we have revised downward the 2020 fiscal year amount in (2)).

		(¥ mn)
	FY2020	FY2021
(1) Charitable donations	489	241
(2) Community investments	8	10
(3) Cost of strategic activities	9	21
Total	506	272





Running the "Entrepreneur School" within Fukuoka's Future Creation Platform and managing Saga Prefecture's venture capital investment promotion business

Examples of Support for Building Regional Ecosystems

ESG Community Finance & Decarbonization Study Group

In October 2021, SuMi TRUST Bank initiated discussions with major regional banks across the country and established the ESG Community Finance and Decarbonization Study Group. This group, with experts from in-house departments and the technology finance team and external lecturers serving as instructors, tackles pressing ESG issues such as decarbonization. Regional financial institutions play a pivotal role in solving various local issues and effectively leveraging regional resources to invigorate local economies. This opportunity, which offers access to high-level, up-to-date information usually out of reach, has received positive feedback from its participants.

Collaboration with the Keio Research Institute at SFC for the social implementation of sustainable society-shaping technologies

In June 2021, SuMi TRUST Bank signed an agreement with the Keio Research Institute at SFC. The partnership utilizes each other's networks to launch a consortium aimed at solving social issues through industry-academia collaboration. Amid advancements in digital technology and decarbonization-focused technological development, which affect our nation's international competitiveness, initiatives for the societal implementation of new technologies, such as demonstration experiments, are becoming increasingly important. Additionally, in our nation, there is a growing stack of challenges on economic, societal, and environmental fronts, such as building a sustainable social infrastructure adaptable to our aging society and declining birthrate. The number of instances in which these challenges cannot be addressed by public services or standalone business initiatives is on the rise.

Through this agreement, the technical expertise of the Research Institute at SFC and SuMi TRUST Bank's finance expertise will intertwine, forming a cross-industry network closely tied to academia. This will help us adequately respond to each region's social issues, contributing to vibrant regional development and nurturing talent (encouraging entrepreneurship).

Utilizing the corporate version of the "Furusato Nozei" (Hometown Tax) system for social implementation of advanced technologies (Yokosuka City)

In December 2022, SuMi TRUST Bank made a donation via the corporate version of the hometown tax system, endorsing Yokosuka City's urban development vision of creating a marine city. The city aims to encourage a beneficial circulation of people and funds through marine-related research and technological development. We will support Yokosuka City's initiatives to assemble and implement regional issue-solving projects through the promotion of open innovation in collaboration with the industry-academia-government-finance sectors.



Activities based on a cooperation agreement related to ESG community finance with the Hokkaido Regional Environment Office of the Ministry of the Environment

In September 2021, SuMi TRUST Bank signed a cooperation agreement with the Hokkaido Regional Environment Office of the Ministry of the Environment. The aim is to achieve a "regional circular and ecological sphere," which entails constructing a recycling-oriented society that is carbon-free and co-exists with nature, as well as achieving the 2050 Carbon Neutral Commitment, spreading ESG community finance within Hokkaido, and promoting the resolution of local issues.

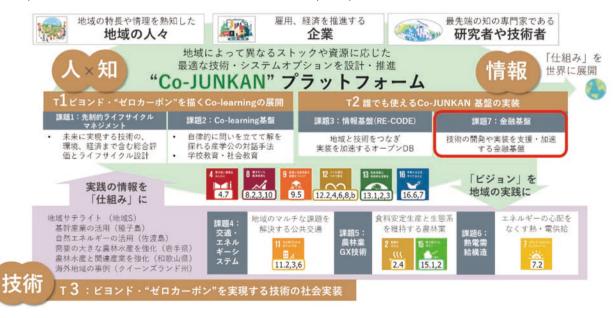
Since concluding the agreement, we have been promoting activities such as organizing study groups related to ESG community finance attended by all credit unions in Hokkaido, exchanging opinions with over 30 local governments in Hokkaido, and conducting detailed discussions for applications with some local governments in areas taking the lead in carbon-neutrality efforts.

Based on this cooperation agreement, both parties will continue to take on new initiatives aimed at achieving sustainable regions. They will do this by utilizing the functions, knowledge, and networks that each party possesses; helping to popularize ESG community finance; and promoting the resolution of local issues through cooperation, such as forming model businesses that prioritize regional benefits, operating businesses, and conducting impact evaluations.

Participation in the Research Center for "Co-JUNKAN" Platform towards Beyond "Zero Carbon"

In September 2022, SuMi TRUST Bank joined the Research Center for "Co-JUNKAN" Platform towards Beyond "Zero Carbon," which is represented by The University of Tokyo Institute for Future Initiatives and has been adopted by the Program on Open Innovation Platforms for Industry-academia Co-creation promoted by the Japan Science and Technology Agency. The center aims to achieve a society (Beyond Zero Carbon society) that can examine concrete and appealing climate change measures for regions to develop sustainably in a society heading towards carbon neutrality by using the backcasting technique based on the ideal future that lies beyond "zero carbon." SuMi TRUST Bank will conduct joint research while collaborating on other research and development issues and technology demonstration fields at the center and conducting discussions on new technology evaluation indicators that promote funding and investment in technologies that contribute to solving social issues. It will also work with the University of Tokyo to investigate the sharing, allocation, and recycling-oriented structure of various funding providers that promote social change.

Overall picture of the research center (R&D themes in which we participate are circled in red)



Financial Inclusion Initiatives (for a fair and inclusive economy)



Financial inclusion, as described by the World Bank, ensures that individuals and corporations can access and adequately benefit from financial products and services that meet their needs for transactions, payments, savings, credit, insurance, and more. Moreover, financial inclusion is particularly identified as a vital component in achieving eight specified goals of the SDGs. It is believed that fostering financial inclusion can facilitate more comprehensive economic growth and broad-based goal achievement.

In addition to this, we at the Group perceive financial inclusion as enabling individual clients, who are investors capable of self-assessing and judging risks, to utilize financial products within their investment capability and range. For instance, we are providing small-scale pension funds with sophisticated investment techniques through the mechanism of trusts, catering to the needs of individual investors. We have also been establishing a trend of sharing this knowledge with individual clients through vehicles such as fund wraps and investment trusts. Furthermore, in our rapidly aging country, financial inclusion for older adults is essential. We also believe that it is crucial to adapt the services utilized by high-asset individuals for wealth transfer to future generations, making them accessible to a broader population.

Improving Accessibility through the Promotion of Digitalization and Expansion of Online Transactions

In response to the changes in client behavior brought about by the spread of COVID-19 and the advancement of digitalization, we are enhancing and expanding systems that can deliver trust consulting and trust services remotely, such as online consultations.

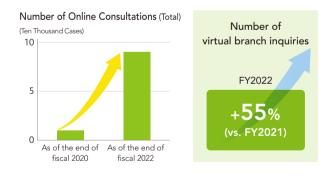
Since its full-scale launch across all branches in fiscal 2021, the usage of online consultations has increased

Initiatives at SBI Sumishin Net Bank

SBI Sumishin Net Bank is an online-only bank that was launched in September 2007 as a joint venture between SuMi TRUST Bank and SBI Holdings. Since its foundation, the bank has concentrated its resources on providing 24-hour, 365-day internet banking that offers the most easy-to-use and attractive products and services. In February 2021, SBI Sumishin Net Bank's cumulative value of mortgage loans surpassed ¥6.5 trillion, and as of the end of March 2021, total deposits held across 4.51 million more than tenfold, indicating a broadening base of clients who prefer online consultations.

In July 2021, we launched the Online Consultation Plaza. This platform allows clients, particularly those living far from our branches, and their families to access various consultation services and procedures—preparing for cognitive decline, dealing with inheritances, asset administration, and more—from the comfort of their homes. It provides these services online, accommodating the whole family. The Plaza is already equipped to serve 130,000 clients, and we plan to further develop and expand this service. Going forward, we aim to allow clients residing in areas without a SuMi TRUST Bank branch to utilize the same trust consulting and trust services as in-branch clients, thus improving accessibility between more clients and SuMi TRUST Bank and making a positive societal impact.

Simultaneously, we have also established a virtual branch primarily for our employed clients, offering consultations on pensions and asset formation. The number of consultations in fiscal 2022 has seen a rise of 55% compared to the previous fiscal year, indicating that it has been well received. In April 2022, we launched a smartphone app focused on life planning and asset formation that has since garnered significant appreciation from a large number of our clients.



accounts stood at a little over ¥6.29 trillion. In recent years, for the purpose of delivering more convenience to society by integrating banking functions stripped back to the bare essentials into various industry sectors without relying on a physical branch network, SBI Sumishin Net Bank has been promoting its NEOBANK® business and the unparalleled client experiences that accompany it through the provision of BaaS (banking as a service) financial infrastructure.

(2) Initiatives in line with the G20 Fukuoka Policy Priorities

The Global Partnership for Financial Inclusion (GPFI) and the OECD together identified global issues pertaining to aging. To provide support for addressing such challenges, in June 2019 the organizations jointly presented eight key priorities in a report entitled *G20 Fukuoka Policy Priorities on Aging and Financial Inclusion*. The G20 Fukuoka Policy Priorities are measures that will sow the seeds of a prosperous future for both current generations of older people and future generations. Considering that the reason for existence, or purpose, of the SuMi TRUST Group is to create new value with the power of trusts and let prosperous future for our clients and society bloom, in June 2019 we threw our support behind the G20 Fukuoka Policy Priorities and have been undertaking related initiatives ever since.

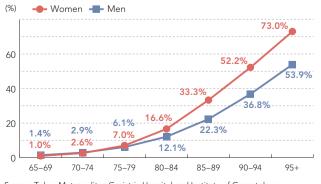
Utilizing data and evidence

In what is called the "age of 100-year life," longevity has become a global trend. With the increase in the elderly population seen as future certainty worldwide, our country, which exceeds the 21% mark that designates an ultra-aged society by over 7%, is being recognized as a leader when it comes to long-lived societies. Thus, to anticipate challenges that have no precedent, it is crucial that we provide products and services grounded in data and evidence.

For example, dementia is an important factor in life planning and asset planning in the age of longevity. Even the data shows that the likelihood of someone suffering from dementia is far greater if they live to 100 instead of 80, which is why people must make preparations to start planning their life and management of assets beforehand on the assumption that a time will come in their life when dementia or some other illness hobbles their decisionmaking capacity. In doing so, they can live happily with peace of mind in their later years.

An impaired judgment brought on by dementia or the like makes decision-making for contractual matters more

Dementia Incidence Rate



Source: Tokyo Metropolitan Geriatric Hospital and Institute of Gerontology (2012 comprehensive assessment of dementia) difficult, and in some cases, it could mean a person no longer has access to their own savings or other assets in other words, their assets are at risk of being frozen. For this reason, it is important that advance planning preparations are undertaken beforehand, with the use of a guardianship or trust fund, for example.

In fact, SuMi TRUST Bank is actively exchanging information with the operators of housing and care facilities for seniors and acquiring regional information databases for each municipality and senior housing databases containing information about each elderly home or facility. The Bank is using these databases to build market analysis tools and programs for calculating business operation expenditures.

SuMi TRUST Bank's research, based on various data, indicates that by the year 2030 the amount of financial assets held by people with dementia will have reached ¥214 trillion, while homes and other real estate is expected to be worth ¥100 trillion.

To address these issues, SuMi TRUST Bank is implementing the following measures to sow the seeds of a prosperous aging society in Japan in an era during which many people will likely live to be 100 years old.



There is a need to support the digital and financial literacy skills of older people, to help them keep up with the pace of change and avoid risk factors that could influence their financial well-being. Also, older people are more likely to need tailored provision of up-todate knowledge and information presented in an appealing, jargon-free way—taking into account their diverse preferences and needs, physical and cognitive capacities and the rapidly changing financial landscape.

SuMi TRUST Bank has produced documents that are easier on the eyes of elderly clients and it is also making use of cartoon strips and pictures so that the content of such material is more easily understandable. It also launched its own YouTube channel in September 2021.

In light of the Group's ambition to be the "Best Partner" for our clients in this age of centenarians, we put a lot of effort into making sure that employees acquire knowledge of gerontology and master the methods needed to properly explain and provide information to elderly clients based that knowledge. Since 2014, it has been mandatory for all branch managers, deputy general managers, and section managers in the Retail Total Solution Services Business of SuMi TRUST Bank to obtain "Gerontology Concierge" accreditation, and the Bank also encourages all employees in this same business to take and pass the Bank Gerontologist exam, a test of gerontology and medical topics as they relate to financial services that was jointly developed by the Decision-Making Support Organization of Japan (DMSOJ) and the Kinzai Institute for Financial Affairs in January 2021. As of October 2021, more than 60% of employees had already passed the Bank Gerontologist exam.

In addition, since 2012 the head office and each branch office have continued to collaborate on hosting Silver College seminars in order to provide easy-to-understand information about gerontology to the senior generation and our clients that currently assist them.

Status of Relevant Certifications Acquired (Dementia Supporter: as of the end of December 2022, Gerontology Test, Bank Gerontologist Certification Examination: as of the end of March 2023)

No. of dementia support training participants	3,792
Gerontology exam*	1,110
Bank Gerontologist exam	4,439

*Employees that pass the exam are awarded "Gerontology Concierge" accreditation by the Society for Applied Gerontology Japan.

These initiatives mean our employees can explain our products and services in a way that is easily understood by elderly clients, and together with online consultations and other experiences described in (1) on page 152, can contribute to the enhancement of both financial literacy and digital skills.

Supporting lifetime financial planning

The G20 Fukuoka Policy Priorities report states that lifetime financial planning support should be provided by illustrating financial needs in old age, explaining the relevance of starting young, and providing access to the tools and services that make it possible. Such measures may be particularly relevant for women and younger people from the view point of financial inclusion.

SuMi TRUST Bank provides generation plans that detail the needs and events of each generation, as well as the Lifecyle-Navi simulation tool. And every season it uses a dedicated checkup sheet to run a periodic health check of client assets to ensure they are being properly managed, much like a regular health checkup.

The Bank also offers a digital final letter of instruction as part of its Funeral Trust product, as well as housing wills (free will custody service) for mortgage loan clients. These offerings provide clients the opportunity to kick off advance planning from a relatively young age.

For loans too, SuMi TRUST Bank provides housing assistance and reverse mortgage loans for seniors to help elderly clients finance a new or refurbished home.

COLUMN ·

Opening of Centenarian Anshin Plaza

Sumitomo Mitsui Trust Life Partners, the insurance sales arm of SuMi TRUST Bank, opened its second Centenarian Anshin Plaza in Nagoya in June 2021 after the first one was opened in Shinjuku. The plazas serve as a new face-to-face consulting channel primarily focusing on clients that are currently part of the working generation by blending SuMi TRUST Bank's specialist products, services, and consulting capabilities with insurance consulting know-how. The Group will look to



utilize this consulting channel to promote the kind of insurance business model only a trust bank can deliver—one that offers comprehensive proposals while taking into account taxation, social security, and pension systems. In this way, we aim to be the financial institution chosen by our clients as their "Best Partner" in this age of 100-year living.

Please visit our website for more information. PDF https://www.smtb.jp/-/media/tb/personal/news/2021/pdf/20210603.pdf (Japanese text only)



Customizing

While it is important that financial inclusion policies and approaches address the diverse financial needs of older consumers in a customized way, it is also important to recognize that future generations of older people may not have the same requirements as those of today. As explained in the aforementioned section about utilizing data and evidence, the incidence rate of impaired decision-making as a result of dementia or other illness is now on a completely different dimension compared to when people were expected to live to the age of 50 or 80, for example. In 2019, SuMi TRUST Bank developed and started offering its Centenarian Support Trust (100-Year Passport) to combat dementia and then in fiscal 2021 it released the 100-Year Passport+ product for contracted fund wrap clients, which allows a representative nominated in advance to draw down managed assets when the client's cognitive capacity has deteriorated.

Cancellation options dependent on health for 100-Year Passport+

	Only fund wraps and investment trusts	Fund wraps, investment trusts, & 100-Year Passport Plus
When healthy	0	0
With dementia	Freeze	\bigcirc \circ
Inheritance	Freeze	
	Investments need to be closed out (liquidated) at an earlier time	Long-term management is possible because assets can be liquidated

In addition, to support elderly pet lovers who worry about the fate of their pets should anything happen to them, we developed a will trust (with a special clause for pet peace of-mind) in June 2021. Subsequently, in April 2023, we initiated a name change service for inherited real estate. This is designed to alleviate the inheritance burden for families of the elderly, and also to prepare for the obligatory registration of inherited real estate, which will be enforced starting fiscal 2024.

Also, by making full use of our partnership with the Anshin Support Corporation, we have other trust products available to meet the wide-ranging needs of clients, such as the Anshin Support Trust (money trust-type and fund wrap-type) that can be paired with a discretionary guardianship.

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Innovating

SuMi TRUST Bank has adopted the use of tablet devices for consulting, and as explained already in the section above about improving accessibility by expanding online transactions and the use of digital technology, it is pushing ahead with online client consultations and transactions. It is also furthering the exhaustive use of technology by providing an SMSbased monitoring service for the Funeral Trust—a product that takes care of after-death matters as stated in the client's final letter of instruction.

Moreover, with the aim of expanding decision-making support for the elderly, SuMi TRUST Bank is a full member of the Decision-Making Support Organization Japan and is currently helping promote innovation by undertaking R&D into innovative digital technology that uses algorithms. For more information, please refer to the supplementary materials accompanying the JFSA Strategic Priorities publication, as well as the research project of the New Energy and Industrial Technology Development Organization (NEDO) to develop digital technology to further refine regulations.

Collaborating with COLTEM on decision-making support

SuMi TRUST Bank is implementing dementia-related initiatives by collaborating with COLTEM (collaboration center of law, technology, and medicine for autonomy of older adults), which receives assistance from MEXT's Japan Science and Technology Agency, as well as the post-graduate school of Kyoto Prefectural University of Medicine, a leader in dementia research (in particular, Professor Jin Narumoto). The publication of our Guide for Dementia Friendly Financial Services in September 2017 is one accomplishment of this initiative. We have also contributed to improving the entire financial industry's response to dementia issues by taking the lead in hosting symposiums with a focus on finance and dementia. The knowledge gained from these alliances have greatly helped SuMi TRUST Bank develop its own products and services.



Also, the Bank has focused its efforts on improving the entire financial industry's response to dementia issues by hosting a working group to discuss issues on responding to elderly clients at financial institutions. SuMi TRUST Bank also helped establish the Decision-Making Support Organization Japan, the succeeding organization to COLTEM, and contributed to the creation of the Bank Gerontologist certification exam in January 2021.

Participating in the University of Tokyo's Institute of Gerontology (IOG)

SuMi TRUST Bank is participating as a main player in the establishment of a new "finance & law" field for conceptualizing new ways of monitoring and providing living assistance to the elderly mainly with the use of guardianship, trust, and reverse mortgage schemes. The Bank aims to shoulder more of a load as a fiduciary and contribute to urban development in Japan's super-aged society on the way to building a lasting and comprehensive support system offering mainly financial, real estate, healthcare, nursing care, and community services so that clients can continue to live out their twilight years in familiar surroundings in this age of centenarians.



Protecting the elderly

Addressing the problems of financial abuse and fraud of older people is definitely essential to

financial inclusion. A study by the IOSCO found that there was an almost unanimous view among participating regulators that older investors are at greater risk than other investors of losing money to fraud or being taken advantage of.

To protect the elderly from scams, SuMi TRUST Bank provides money trusts and security trusts from which the withdrawal of funds requires the approval of a previously nominated consenting party. These trusts charge no management fees and their functions can also be packaged with the Centenarian Support Trust (100-Year Passport).



Encouraging stakeholder engagement

Given the multiple dimensions of the issue and the wide range of approaches and interventions that are needed, it is important that organizations from financial and non-financial sectors work together to support the financial inclusion of the elderly.

In November 2020, SuMi TRUST Bank entered into an agreement with the Tokyo Bar Association to refer clients wanting to discuss matters concerning the use of a civil trust. Also, in August 2019 the Bank was the first in the finance industry to form a partnership with the Daini Tokyo Bar Association to introduce visiting lawyers.

Further, the SuMi TRUST Group is a member of ILC-Japan, the Japanese branch of the International Longevity Center, a global alliance of organizations focused on gerontology. And since 2017 we have also chaired an industry-government-academia research group that studies societies characterized by longevity.

Not only does SuMi TRUST Bank work closely with the Anshin Support Corporation to provide its Funeral Trust product and other money trusts, but it also collaborates with companies that arrange funerals, burials, the cleanup of belongings, and other post-mortem services. The Bank also partners with veterinary hospitals and retirement homes for senior dogs in connection with will trusts that have a special pet clause attached.

In this way, the Group pursues partnerships through trusts that extend beyond the framework of financial services.



Targeting key audiences

Supporting these groups is particularly important as combinations of disadvantageous conditions are likely to increase vulnerability to financial and social exclusion and isolation.

To manage and safeguard a ward's estate under the guardianship system—for which demand is growing as a result of an increase in dementia and other conditions— SuMi TRUST Bank developed the Guardianship System Support Trust. Thanks to close collaboration with family courts and other relevant parties by each branch office and department, this trust product is by far the most widely used of its kind in the finance industry.

Also, for the trust purpose of contributing to sound living arrangements in the future for not only the elderly, but also people with disabilities, SuMi TRUST Bank offers a Special Donation Trust through which it can deliver, as the trustee, tax-free payments up to ¥60 million or ¥30 million to a disabled person even after a client's decision-making capacity has deteriorated or in the event of their death.

Given that more and more senior citizens are living alone in Japan's super-aged society, the Bank offers trust products well suited to the circumstances of clients and their households, including security trusts, the 100-Year Passport, and the Funeral Trust.

(3) Flexible approach to mainly terms of repayment on loan transactions

Flexible approach to mainly terms of repayment on loan transactions (initiatives for financial facilitation)

SuMi TRUST Bank believes that the smooth supply of necessary funds to clients is the most important role of a financial institution. In order to actively give full swing to this financial intermediary function, the Bank established a Basic Policy on Facilitation of Financing (See excerpt, p.157).

Basic Guidelines Concerning Facilitation of Financing

- When a client seeks to discuss or apply for a loan, or discuss or apply for changes to borrowing conditions, we will make every effort to address the client's request seriously and reach a solution appropriately and promptly after taking the client's circumstances into full consideration.
- When a client, for whom borrowing conditions had been changed, seeks to discuss or apply for a loan of necessary funds, we will address the client's request seriously and not reject it solely based on the fact that the client's borrowing conditions had been changed.
- When a client applying for changes to be made to borrowing conditions has transactions with other financial institutions, we will make every effort to protect the client's privacy and exercise due care in handling the client's personal information when collaborating closely with the financial institutions the client transacts with, provided we have been given the client's consent.
- When, for unavoidable reasons, we must turn down a client's request to discuss or apply for changes to borrowing conditions, we will make every effort to provide sufficient explanations to the client with as much time to spare as possible by referencing the client's hitherto transactions in order to gain the client's understanding and agreement.
- We will make every effort to appropriately and promptly respond to client inquiries, consultations, opinions, requests, or complaints about loans.
- When we receive a confirmation from a specified certified dispute resolution business operator (pursuant to paragraph

Guided by the basic guidelines above, SuMi TRUST Bank promptly and politely responds to clients seeking to discuss changes to loan repayment terms if the loan has become difficult to repay because of financial circumstances. Individual and corporate clients can visit their transacting branch to discuss their situation in person, 24 of Article 2 of the Act on Special Measures Concerning Revitalization of Industry and Innovation in Industrial Activities) to whom an SME client has requested the execution of specified certified dispute resolution procedures (pursuant to paragraph 25 of Article 2 of the Act; hereafter the "Turnaround ADR Procedures") whether we will make a request for the execution of the Turnaround ADR Procedures or not, we will make every effort to make the request so that a prompt dispute resolution can be reached.

 When we receive a debt factoring application from the Regional Economy Vitalization Corporation of Japan (REVIC) or the Great East Japan Earthquake Business Revitalization Support Agency, or when we receive a request for approval on claims management or disposal in accordance with a business revitalization plan, we will make every effort to respond appropriately.

We will also make every effort to appropriately cooperate on changing borrowing conditions for the business revitalization plan for which our approval is sought.

- We will actively provide business consultation services to clients and support initiatives aimed at improving business management of clients.
- We will make every effort to provide training and guidance to employees so that they may improve their capabilities for appropriately assessing the business value of clients.
- We will respect our Guidelines for Management Guarantee and make every effort to sincerely and flexibly respond to cases where we conclude a guarantee agreement with a client.

while mortgage loan and business loan clients can also make use of our toll-free number.

The table below shows the number of loan claims received the requests for changes to borrowing conditions as of the end of March 2022.

Number of loan claims that have received applications for changes in borrowing conditions

▶ In the Case of SMEs

	End of March 2022
 umber of loan claims that have received plications for changes in borrowing conditions	133
Of which, number of loan claims regarding implementation	101
Of which, number of loan claims regarding refusal	7
Of which, number of loan claims under examination	6
Of which, number of loan claims regarding withdrawal	19

In the Case of Housing Loan Clients

	End of March 2022
 umber of loan claims that have received plications for changes in borrowing conditions	911
Of which, number of loan claims regarding implementation	648
Of which, number of loan claims regarding refusal	41
Of which, number of loan claims under examination	107
Of which, number of loan claims regarding withdrawal	115

Using Trusts to Promote Community Investments

Charitable Trusts

A charitable trust is utilized when individuals contribute their assets for public welfare activities, or when corporations return a portion of their profits to society. These assets are entrusted to a trust bank, which then manages and operates the assets in accordance with previously set objectives. Charitable trusts are used across a broad range of areas, including scholarship provision, support for environmental conservation activities, and the promotion of international cooperation and exchange.

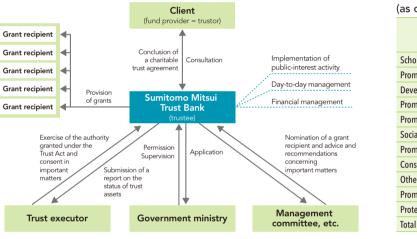
Charitable trusts are often named for the trustor, so his or her aspirations can be remembered for years to come by many people. Moreover, to ensure the public interest is served in accordance with the client's intentions, a charitable trust can

Mechanism of Charitable Trusts

be "order made" to fit the client's instructions. What public interest is it to serve and what sort of granting process will it implement? The trust can be arranged to reflect the client's instructions on the monetary size of the grants (scholarships), the number, the regional scope, or the terms of eligibility.

Since launching its first charitable trust in 1977, SuMi TRUST Bank has served the public interest in various fields, supported by the good intentions of both individual and corporate clients.

As of the end of March 2022, we manage 171 charitable trusts amounting to a total of 32.1 billion yen. In fiscal 2021, we have granted 1.12 billion yen to 2,541 recipients (individuals and corporations) for use.



List of Charitable Trusts by Donation Type (as of March 2022)

Туре	Number of trusts under management
Scholarship	58
Promotion of natural science research	33
Development and maintenance of the urban environment	18
Promotion of education	17
Promotion of international cooperation and exchanges	12
Social welfare	9
Promotion of arts and culture	8
Conservation of the natural environment	6
Other	5
Promotion of human science research	4
Protection and propagation of plants and animals	1
Total	171

TOPIC 01

MOL Mauritius International Fund for Natural Environment Recovery and Sustainability

The MOL Mauritius International Fund for Natural Environment Recovery and Sustainability was established in 2021 at the request of Mitsui O.S.K. Lines, Ltd. Its aim is to support projects that contribute to the recovery and conservation of the natural environment within the Republic of Mauritius, and also to the societal and economic growth of the country.

In line with the United Nations' Sustainable Development Goals (SDGs), the fund extends its support to initiatives linked to fisheries, tourism, cultural education, and other activities that play a part in the development of local communities in Mauritius and the surrounding areas.

Among the beneficiaries of the fund is the NPO International Society for Mangrove Ecosystem. It dispatches experts from Japan, who collaborate with local NGOs in an effort to preserve, restore, and sustainably utilize the mangrove ecosystems in the country.

Preserving Biodiversity The Mangroves

TOPIC 02

The Suntory Fund for Bird Conservation

The Suntory Fund for Bird Conservation was established in 1990 by Suntory Holdings Limited. The fund's objective is to encourage bird protection activities and contribute to global environmental conservation. Supporting various bird protection efforts both domestically and internationally, the fund receives applications across three categories: the Bird Conservation Groups Activities Grant Category, the Regional Bird-watching Activities Grant Category, and the Waterfront Large Bird Conservation Category. Each year, it grants approximately 40 million yen.



Local Philippines children participating in activities to promote awareness for the conservation of the Calayan Rail

Initiatives for donations

In order to respond to the social contribution needs of its donation-minded clients, SuMi TRUST Bank has long provided testamentary trusts and money trusts.

In recent years, due to the coronavirus pandemic and to an increasing awareness of SDGs activities, the needs of both individuals who wish to give donations and organizations wishing to receive donations are expanding.

Social Contribution Donation Trusts

SuMi TRUST Bank offers social contribution donation trusts (also referred to as "Bridge to Tomorrow") intended to make donations to charitable organizations etc. engaged in social contribution activities. Through the trust, clients can choose donation recipients from a list of organizations that SuMi TRUST Bank provides and donate one-fifth of the original trust principal once a year. (Donors can change donation recipients each year.) These clients receive reports from the recipient on how the donations were used and what activities were conducted.

SuMi TRUST Bank supports activities regarding not only the environment but also various themes including education, medical care, academia, and culture through social contribution donation trusts.



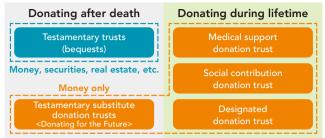
Trusts for Managing Loaned-Out Shares

SuMi TRUST Bank offers trusts for managing loaned-out shares so shareholders can donate dividend income tax free to public interest foundations etc. Using this trust, shareholders lend shares without compensation to NPOs, etc. in a scheme that enables them to offer ongoing support to the designated stock borrower in the form of tax free dividend income from the shares.

Designated Donation Trusts

Based on a scheme established following amendments to Japan's taxation system in fiscal year 2011, SuMi TRUST Bank also offers a "designated donation trust." Investment gains in

Main donation-related solutions

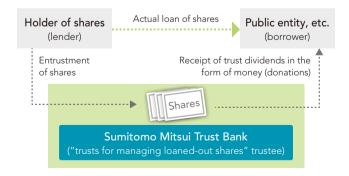


List of Donation Recipients (As of January 31, 2023)

	· · · · · · · · · · · · · · · · · · ·
Environment	World Wide Fund for Nature Japan (WWF Japan)
Environment	Ecosystem Conservation Society-Japan
Education	National Federation of UNESCO Associations in Japan
Medicine	Japan Cancer Society
Medicine	Center for iPS Cell Research and Application, Kyoto University
Medicine	Médecins Sans Frontières Japan
Social welfare	Japan Guide Dog Association
Academics	The Japan Prize Foundation
Culture	Japan Arts Council
Disaster reconstruction support	Central Community Chest of Japan
Support for children	The Nippon Foundation
Support for sports for people with disabilities	Special Olympics Nippon Foundation
Humanitarian support	Japan for the Office of the United Nations High Commissioner for Refugees (UNHCR)

Mechanism of Social Contribution Donation Trusts





the trust are tax free and together with the trust principal can be donated to a charitable organization. Donations can be made regularly over a 5-year or 10-year period to any organization, not just those listed by SuMi TRUST Bank.

Contributions to donations

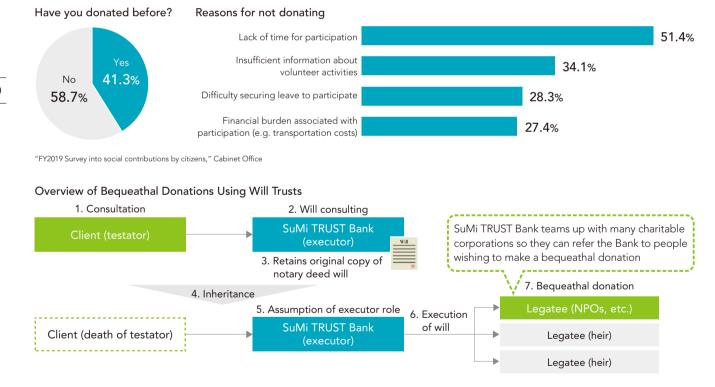
In part due to the effects of the spread of COVID-19, Japanese individuals are now reported to be donating in excess of ¥1 trillion per year. SuMi TRUST Bank has offered a social contribution donation trusts entitled "Bridge to Tomorrow" since April 2011; in May 2020, it opened an account to accept donations for the development of vaccines and treatments for COVID-19, which received a total of ¥260 million in donations; in April 2021, it launched a medical support donation trust, and a testamentary substitute donation trust entitled "Donating for the Future," with the goal of providing support to universities carrying out medical research. In this way, the Bank is utilizing the power of trusts-namely to transform ability, time, and assets-to eliminate factors that prevent people from making donations, and so to support the transformation of good will and a desire to contribute to society into concrete donations. SuMi TRUST Bank manages 36,000 testamentary trusts, and helps the precious assets of its clients to be handed over according to their wishes via the provision of a will-making consultation service, and by accurately executing its role as a will executor.

Testamentary trust partners (assisting bequeathal donations through the provision of testamentary trusts)

Partners	Number of partners
Incorporated educational institutions	125
Social welfare and medical care	50
International humanitarian aid	14
Scholarships and education	11
Promotion of art and culture	17
Other (environment, local public bodies, etc.)	16
Total	233

Number of partners

Fiscal year	Number of partners
FY2018	173
FY2019	183
FY2020	196
FY2021	212



List of organizations receiving donations from medical support donation trusts (as of January 31, 2023)

Hokkaido University	Hospital Yume (Youth and Medicine) Fund	
Tohoku University	Future Medicine and Health Care Design: establishing medical examination models for Japan	
The University of Tokyo	Future Medicine and Health Care Development Project	
The Kitasato Institute	Standing Up to Infection: Omura Satoshi Memorial Institute Fund	
Tokyo University of Science	Data Science x Medical Care	
Nagoya University	University hospital support project	
Kyoto University	Research into overcoming and treatment of cancer and other intractable diseases	

Osaka University	COVID-19 infection countermeasures fund
Kobe University	Utilizing ICCRC in our hospital research
Okayama University	Support for operating accommodation facilities for families of pediatric patients
Hiroshima University	Project to create a strong Japan against infectious disease
Ehime University	Project to extend healthy life expectancies based on understanding and controlling aging mechanisms
Kyushu University	Developing medical care and establishing medical care systems for realizing a healthy and secure society
Tokyo Institute of Technology	Research project into overcoming COVID-19

Participation in Social and Community Activities



Significance of Participating in Social and Community Activities

SuMi TRUST Group integrates an SDG viewpoint into the array of community and regional contribution initiatives it implements in communities where the Group and Group companies, including SuMi TRUST Bank, has office branches. Providing value helps support the soundness of our business foundation, and some also believe it is necessary as a social license to operate a business.



SUMI TRUST GROUP INITIATIVES 01

Supporting Education for Children to Grow into Next-Generation Leaders

We Support UWC ISAK's Goal of Empowering Changemakers^{*1}

The Group is a proponent of the educational philosophy of United World College ISAK Japan (abbreviated UWC ISAK), which is to "Empower Changemakers." Since 2013, we have been supporting a two-week summer school program aimed at junior high school students on the ISAK Japan campus. Many of the students who participate in the summer school are from developing countries and impoverished socio-economic backgrounds. Each year the Group pays the tuition fees and other expenses of one scholarship student participating in the summer school from a developing country such as India.



The summer school was run from July 21 to August 2 in fiscal year 2022, with 80 junior high school students from 16 countries around the world attending.

*1 A "changemaker" is a leader who helps transform the next generation of society.



TOPIC 01

About UWC ISAK, the School We Support

UWC ISAK, a campus in the wilderness of Karuizawa, is a boarding-only high school that fosters changemakers who can play an active part in the international community. The school accepts students from 70 countries around the world. Of the approximately 200 students who attend the school, about 70% are overseas students. Many of the students are from economically disadvantaged backgrounds, and about 70% of the student body is on scholarships that do not require repayment. UWC ISAK's greatest attraction is living in dormitories with colleagues from all over the world. Students from a variety of social and economic backgrounds, as well as nationalities, become keenly aware of each other's viewpoints and cultures in an environment of sharing. In this environment, students grow up into adults who understand and respect different values and beliefs, rather than denying or rejecting them.



Karuizawa campus

Students SuMi TRUST Group Have Supported Since 2013

2013



Vietnam

2019

India

Hemant

Hong Lien

2018





Eduardo

2021

📩 Vietnam

(Partial scholarship recipient)

Khanh Chi



2017

Prashanth



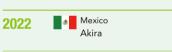
In 2020, we were unable to provide our usual level of support due to the effects of the COVID-19 pandemic. However, since 2021, we have been providing support for one full scholarship recipient and one partial scholarship recipient living in Japan.

The 2022 summer school program was able to include several international students. Many new programs were implemented, such as classes for in-depth discussions on diversity and media literacy through film and lessons on clothing sustainability through upcycling of used clothing.



India

Prathana



2021

₩

Niko

Australia

Akira, who has a Mexican father, takes great pride in his Mexican heritage and actively shared his knowledge about Mexico with his new friends at summer school. His bright and

positive attitude, coupled with his listening skills, were on full display in class. As someone who has been bullied for being half Mexican and half Japanese, he found comfort in summer school,

a place full of friends from diverse backgrounds. "I felt like I could really show my strength and creativity because I felt safe there," he shared.



2022 Hikaru future, ers ov Japan Hikaru (Partial scholarship recipient)

Hikaru, who aspires to be a pastry chef in the future, began engaging more actively with others over the two weeks. He interacted with his classmates through drawing, livened up the

atmosphere with dance, and began to express his opinions in English, a language he was not confident in before. Summer school taught him how to interact with people from different back-

grounds and environments. As a film lover, he learned in his Film & Diversity class how to create stories from various perspectives, a skill he wants to apply to pastry making in the future.



We hope that the support of the Group will help the two of them to spread their wings powerfully on the global stage. We sincerely hope that Akira's and Hikaru's dreams come true in the near future.

TOPIC 02

Displays in Branch Lobbies Nationwide

Starting in fiscal year 2017, an ISAK lobby display toured branches across Japan. During the panel exhibition, UWC ISAK Japan founder Lin Kobayashi told us, "Several of the students (two from India and one from Mexico) who have benefited from your support have gone on to high school at our school. I would like to express our appreciation for your deep involvement in helping to establish the first steps in changing the lives of these students. I sincerely hope that when they return to their home country in the near future, they will transform their society without succumbing to the disadvantages they face and will be able to make a significant contribution to society."



©Jun Toyosaki

Founder Lin Kobayashi

SUMI TRUST GROUP INITIATIVES 02

Education for Sustainable Development (ESD) Project



We are implementing a project to nurture those who bear the burden of forming a sustainable society.

Within the Group, we are undertaking social and regional contributions that incorporate an SDGs-focused perspective in communities where Group company branches and departments are located, under the belief that delivering value to communities provides the social license necessary for doing business. Since 2003, SuMi TRUST Bank has promoted sustainability efforts through its own business, financial products, and services, contributing to the resolution of sustainability issues based on the recognition that environmental and biodiversity issues are fundamental issues that companies should address. This project, which launched in 2012, is one of these initiatives.

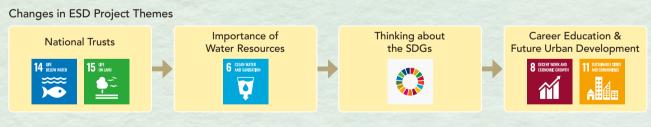
To achieve a sustainable society, each one of us needs to recognize that we live in an irreplaceable environment and change our day-to-day behavior. However, it is undeniable that achieving a truly sustainable society is difficult if we only focus on protecting endangered lands, which we are currently engaged in. For this reason, we are working on an ESD project aimed at environmental education for children, who will shoulder the next generation, with the belief that this goal can be achieved by nurturing individuals who understand the value of nature using future-oriented thinking.

Overview of the ESD Project



This program provides classes to elementary, junior high, and high school students and teachers nationwide where they consider issues such as the significance of local environmental and ecosystem preservation activities and initiatives focused on local issues through the SDGs. The most significant feature is the original video materials produced through the project. First, when creating the teaching materials, the target schools, TREE Inc., (which operates the SDGs educational media platform SDGs.TV), and our company work together to select the theme to be dealt with in the class. We use short videos as teaching materials

that summarize the activities and thoughts of people working on regional issues so that the SDGs can be recognized as a local issue despite being global in scope. We have been providing these video materials free of charge to schools and local governments located in the same areas so that they can be used freely throughout the regions. Additionally, having a SuMi TRUST Bank branch in the host city is also one of the requirements for the project to be implemented. Each branch collaborates with the local government for publicity, which also contributes to the development of a unique local brand.



The ESD Project Celebrates Its 10th Anniversary

In commemoration of the project's 10-year anniversary in fiscal 2022, we created a promotional video (7 minutes and 45 seconds) showcasing the journey leading up to the project's 18th iteration. In the video, we introduce the classes and fieldwork conducted at schools nationwide, as well as our efforts to conduct online classes, a challenge we took on amid the COVID-19 pandemic from fiscal 2020 onwards. We also conducted interviews with stakeholders of the Sapporo ESD Project, which has brought a positive impact to local communities through public workshops. The video includes comments from Satake, an official from the Sapporo City Environment Bureau, and Suto, a college student active as a sustainable leader.





You can view the promotional video here. (Japanese text only)







SuMi TRUST Bank received an award from the Biodiversity Action Award 2015 (sponsored by the United Nations Decade on Biodiversity 2011-2020).



For a summary of the ESD projects implemented thus far, please scan the following QR code.



*The video of the workshop can be viewed at "ESD in Video." WEB https://www.smtb.jp/ about/sustainability/esd (Japanese text only)



Tanabe Daisan Elementary School Nature and biodiversity in Tenjinzaki



Yao Municipal Nakatakayasu Elementary School Nature of Yao City, where the Japanese rosy bitterling fish lives



Niigata Municipal Akatsuka Junior High School Lessons about building communities that coexist with nature from Sakata Lagoon, a wetlands registered under the Ramsar Convention



Teaching staff of Kanagawa Prefectural junior/high schools SDGs seminar for teachers



Chinzei Keiai Gakuen Keiai Elementary School SDGs class: Envisioning the earth and us ten years from now



Miura Municipal Koyo Elementary School Koajiro Forest where the red-clawed crab lives



Fukui Municipal Yashironishi Elementary School Studying the Nakaikemi Wetlands



Shiga Prefectural Moriyama Junior & Senior High School Water source forest: Lessons for community and living from Lake Biwa and the SDGs



Toyama Prefectural Tonami High School Life planning and the SDGs



Kanazawa Municipal Takaoka Junior High School Career education to foster future leaders of urban development



Teaching staff of elementary, junior, and high schools in Aichi Prefecture ESD leadership training session



SHIGO GAKUIN ELEMENTARY AND JUNIOR HIGH SCHOOL "Think Globally, Act Locally! Let's think about what we can do."



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Sept.

2014

Okayama City Municipal

Julv

2016

School

Tsunoyama Elementary School Learning about the source of water in Okayama

Aichi Prefectural Kisogawa High

Lessons about local life and the future from the deepbody

bitterling, an endangered fish

Aua

2018

Material Contents

Edogawa Gakuen Toride Junior

& Senior High School Lessons for sustainable societies/ SDGs from Japan's forests

Kamakura City Shichirigahama Elementary School Studying Oyatsu Forest, the birthplace of the National Trust



Chiba Prefectural Funabashi Shibayama High School Lessons about the "web of life" from the Shibayama Wetlands



Sustainable Local High School event in Sapporo How SDGs and tourism make Sapporo a sustainable city



Saga Ryukokugakuen Ryukoku Junior High School Online dialogue with SDGs specialists



Tokoha University Tachibana High School Thinking about ethical consumption from the standpoint of a sustainable fashion industry

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SUMI TRUST GROUP INITIATIVES 03

Our Activities Supporting National Trusts



Supporting National Trusts to Protect Natural Capital

A movement that traces its origins to nineteenth-century England, the National Trusts acquires sites with natural value and historical buildings via donations from citizens. Its conservation activities protect private-sector sanctuaries as "trust land," highlighting this approach as an effective way to steadfastly protect natural capital. The Natural Trusts as a movement in Japan goes back to 1960, and the scope of its activities has broadened to now include over 50 regions across Japan.

SuMi TRUST Bank recognizes that increasing National Trusts landholdings is an investment in the foundation supporting our livelihoods, and through land acquisitions, environmental education, and our products using the trust system, we support its activities, which are rooted in the characteristics of each site.



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Utasai Bog, Hokkaido's Oldest

SuMi TRUST Bank joined a campaign led by the Association of National Trusts in Japan to protect the Utasai Bog, the oldest high-elevation marshland in Hokkaido with a history that goes back 24,000 years. The donation of the Sapporo Branch and Sapporo-Chuo Branch for the Utasai Bog is commensurate to the sum needed to purchase 1.500 m² of the site.

Employees in Branches Nationwide Are Learning About the National Trust and Mori-No-Boen To Promote Awareness Among Stakeholders

Since the start of the COVID-19 pandemic, SuMi TRUST Bank branches have been relearning about themes that they have been working on for many years through online in-house study sessions and proactively expanding activities to raise awareness among clients of the Retail Total Solutions Services Business and other members of the local community.

In fiscal 2020, we ran online study sessions themed around the National Trust, a nature conservation movement that traces its origins to the United Kingdom, and Mori-no-boen*, a cemetery made using its methods. Participants learned about summaries of the National Trust and Mori-no-boen as well as information that would be useful when clients ask for advice on real estate, end-of-life procedures, and inheritance.

*Mori-no-boen (forest cemetery): Opened by the Ecosystem Conservation Society-Japan in February 2016 in the town of Chonan in Chiba Prefecture. In order to naturally regenerate the land on which the forest was destroyed by sand excavation, the National Trust method is being used to turn the land into a cemetery by planting native tree saplings as grave markers. No man-made items such as gravestones are used in the cemetery, so for this reason it is attracting attention as a new type of cemetery business where a natural forest is expected to cover the entirety of the burial grounds in the future.

Branches nationwide are running lobby exhibitions exhibiting panels about various themes.

Fiscal year 2021 lobby exhibition results Mori-no-boen: 37 branches N

National Trust: 44 branches

Overview of Fiscal Year 2020 Online in-house Study Sessions

Month	September 2020	December 2020	
Theme	Mori-no-boen	National Trust	
Instructor	Ecosystem Conservation Society-Japan	The Association of National Trusts in Japan	
Participation	261 participants from 51 branches and departments	328 participants from 76 branches and departments	
Content	Recent situation and problems surrounding end-of-life procedures, overview of Mori-no-boen, and sharing needs for end-of-life procedures and inheritance	The history of the National Trust, the company's leading initiatives, and sharing needs related to real estate and inheritance Online in-house study session on the National Trust	

Supporting National Trusts' Activities through Donations for Acquiring Land

Land is the foundation of natural capital in terrestrial ecosystems. While development has destroyed nature, another problem in recent years is that those lands whose succession rights have been relinquished or unregistered have grown sharply due to Japan's shrinking population. We believe that preventing the spread of mountain forests and farmland whose owner is unknown, while putting more land under management to sustain its nature, is an effective approach to arrest the degradation of Japan's natural capital.

SuMi TRUST Bank supports those groups, including the Association of National Trusts in Japan, which promote the activities to acquire high-value sites and land with bountiful nature through contributions from citizens and corporations. The Bank has donated funds to purchase those lands where endangered species live and of academically important. In 2014, the Bank donated funds toward the acquisition of forest land (equivalent to about 8,000 m²) in Amami Oshima, Kagoshima Prefecture, to conserve habitat for the endangered Amami rabbit. In 2015, the Bank donated funds toward the acquisition of the Utasai bog (equivalent to about 1,500 m² of the site), located within Kuromatsunai town, Hokkaido, to conserve the high-elevation wetland, one of the oldest in Hokkaido.

In addition, "social contribution vending machines" that

donate a percentage of their sales to the Association of National Trusts in Japan have been installed in the Nakano Branch, the Tokorozawa Branch, the Tokorozawa-Ekimae Branch, and the Omori Branch. By October 2022, they had donated funds equating to the acquisition cost of 3,770 m² of forest land in Chichibu, a source region for water supply to the greater Tokyo metropolitan area.



A "social contribution vending machine" at the Nakano Branch



In the SuMi TRUST Group, each and every employee comes up with plans to assume responsibility for raising awareness about the SDGs. In this way, all employees take action to facilitate greater understanding of, and implement initiatives towards achieving, the SDGs.



For the new employee training that SuMi TRUST Bank conducts every April, employees from the Sustainability Management Department act as instructors, providing detailed explanations about the Group's sustainability activities and initiatives related to the SDGs. Moreover, since the onset of the COVID-19 pandemic, all branches of SuMi TRUST Bank have been holding online internal study sessions on long-standing themes such as natural capital, marine plastic garbage, and climate change in line with the motto Think Globally, Act Locally. These sessions allow employees to learn and also actively promote awareness among the local community, including individual business clients, through lobby exhibitions. On the company's internal intranet, we have prepared an environment where various study materials, videos, lobby exhibition posters, initiatives by branches and departments that serve as good

Materials for new employee training

examples, and e-mail newsletters distributed by other Group companies can be freely accessed. This helps raise the activity level throughout the Group.





見える化」と情報知

MACENTRACOMSTE.



Poster about plastics





Sustainability Report 2022/2023

Summary of Online In-house Study Sessions for the Fiscal 2022

的新社会問題个

Month implemented	June 2022	December 2022	
Theme	How to Handle Plastic - Advanced Edition	Contemplating the Climate Change Issue	
Presenters	Two staff members from the Sustainability Management Department	Carbon Neutrality Planning and Management Department and the Sustainability Management Department	
Participation	708 participants from 85 branches and departments	640 participants from 81 branches and departments	
Details	3R+ renewables, Act on Promotion of Resource Circulation for Plastics (New Plastics Act) Image: state s	<complex-block></complex-block>	



With You Eco Festival

The Group is committed to addressing environmental and biodiversity challenges. This includes disclosing information about our efforts related to natural capital; the formation of the SuMi TRUST Group Zero Plastic Garbage Declaration, which aims to eradicate non-recycled plastic waste by 2030; and the creation of the Carbon Neutral Commitment.

In line with the announcement of the Carbon Neutral Commitment in October 2021, SuMi TRUST Bank routinely organizes the With You Eco Festival, a series of events focused on environmental issues. These initiatives aim to increase each employee's awareness of social issues and to foster proactive involvement in problem-solving. We also promote actions to visualize the reduction of CO_2 emissions from our activities using a dedicated calculation tool.

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Posts entitled "Eco Festival" on the With You Branch Blog showcase the various efforts and tangible results achieved by branches nationwide in areas such as decarbonization, ecological networks, food loss and plastic waste issues, energy conservation, and various recycling and donation activities.

Activity Outcomes

	Second half of Fiscal 2021	First half of Fiscal 2022
Internal study group participation	1,037	284
External activity participation	70	142
Food drive contributions	169.2 kg	108.2 kg
Donations of books and other items	799	388
Duration of lobby exhibitions	287 days	311 days
CO ₂ emission reductions	5,545 kg of CO ₂	7,215 kg of CO ₂

Activities by the Award-winning Branches and Departments from the "With You Eco Festival" in the Second Half of Fiscal 2021

Branches and departments that led by example at the With You Eco Festival were conferred the Best Action Award and Best Idea Award. The Best Action Award recognizes branches and departments that involved the broader community and their employees in exemplary activities. The Best Idea Award is given to branches and departments that pioneered initiatives based on unique ideas. Recipients were selected through a comprehensive evaluation process. Electronic certificates were issued to acknowledge the award-winning branches and departments, and all that participated in the With You Eco Festival during this period received electronic certificates of participation.



	Winning Branches and Departments	Reasons for Award
Best Action Award	Nagoya Business Department & Nagoya Sakae Branch	Actively pursued a number of initiatives, including the SDGs Class for Elementary School Students held at a Nagoya city elementary school. Employees served as instructors and facilitated quizzes on relevant topics such as water and global warming, fostering active participation and learning among the next generation.
	Wakayama Branch	Partnered with local businesses and the prefecture to conduct in-house study sessions on the subject of Achieving a Hydrogen Society as a measure against climate change. These efforts were covered by multiple local media outlets, including television and newspapers, resulting in significant publicity.
	Himeji Branch	In collaboration with the Ministry of the Environment and Himeji City, the branch organized a lobby exhibition featuring panels on climate change. The initiative was extended by having the panels loaned out to seven nearby branches and displayed in their lobbies, thereby achieving wider exposure.
	Kitakyushu Branch	Produced or used original items such as tote bags, notebooks, and recycled paper folders, and held a record six activities, including an in-house study session with a speaker from the local shopping district. These efforts were highlighted in collaborating organizations' media channels. Engaged with the local community on a diverse range of themes. Its multifaceted approach received particularly high marks.
Best Idea Award	Omori Branch	Arranged for extra calendars at branches to be donated to local residents via regional councils of social welfare. Leveraged existing networks to swiftly implement recycling initiatives.
	Shakujii Branch	Enforced an early lights-off policy at counters and in the lobby as part of energy conservation efforts. In a blog reporting project results, the branch took a unique approach to raising employee awareness by representing the CO ₂ emission reduction amount by comparing it to the amount of CO ₂ absorbed by trees, thereby visualizing the results in terms of an equivalent number of cedar trees.
	Ogikubo Branch	Implemented internal study sessions on themes including climate change (COP26), natural capital (COP15), and ethical consumption. They were one of the first to adopt multiple themes for the Eco Festival and dedicated a significant amount of effort to raising awareness.
	Koganei Branch	Organized a hanger collection and donation initiative that also supported the provision of material aid to developing countries. This call to action was extended to our clients as well as employees, emphasizing widespread awareness efforts.
	Hoshigaoka Branch	Every branch employee established personal SDGs targets, which were displayed as SDGs-themed votive tablets in the lobby. Leveraged the Eco Festival, which spanned the New Year, as an opportunity to increase employee awareness and public relations outreach.



"With You" Activities Carried Out across Japan

The SDGs have also attracted attention in the business world. A variety of industries and companies across the globe are practicing business with the SDGs in mind. The new demand for funding thus creates an opportunity for the finance business.



Initiatives Shared by Our Branches Nationwide

SuMi TRUST Bank is implementing the community-based sustainability activities known as "With You" initiatives to build strong relationships with local communities.

At SuMi TRUST Bank, we have categorized these With You activities and measured them by difficulty and effect, and we introduced a point system in fiscal 2012 as a guideline for setting benchmarks for activities, promoting systematic initiatives. The point system sets a benchmark for points to be earned each year, evaluating branches based on aspects such as promotion of SDGs, initiatives aimed at the age of 100-year life, promotion of initiatives to address climate change, and reducing the environmental burden, along with making improvements to the brand image and disseminating information, such as efforts related to raising awareness about activities and posts made on the With You branch blog. The benchmark point achievement rate for the branches has steadily increased since the introduction of the system, indicating that the With You activities have become deeply ingrained in our branches and

departments through collaboration with local communities.

Furthermore, branches and departments that have made remarkable achievements in With You activities are recognized with the With You Excellence Award, With You Special Award, SDGs Declaration Award, and With You Sparkle Activity Award. By sharing their activities with all of the branches nationwide, we are actively promoting our initiatives.

With You Activity Objectives



Communication

SDGs Declarations

SuMi TRUST Bank engages in sustainability activities rooted in the community centered on branch offices in regions nationwide to build strong trust-based relationships with local communities.

To communicate our branch office activities widely with everyone nationwide, we focus on sending out information using various forms of media.

"With You" Branch Blogs

SuMi TRUST Bank launched the "With You" branch blog site in 2012, and branches nationwide introduce their CSR activities (With You activities) on their blogs and update them as needed. Moreover, we use them as a tool to communicate with local clients such as by offering a timely guide to CSR seminars and panel exhibits. With the number of blog posts by each branch increasing every year, the branch blog has emerged as an important tool for disseminating information to local communities.

Since November 2018, SuMi TRUST Bank has been working to publicize branches' "With You" activities in connection with the 17 SDGs. In August 2019, all our 103 branch offices

nationwide formulated "SDGs Declarations," with the aim of instilling the SDGs in local communities and linking them to community revitalization. In October 2021, we established our overseas bases blog, and have also been focusing on disseminating information about overseas initiatives.

WEB https://branchblog.smtb.jp/ (Japanese text only)

Total Number of Blog Posts 15,740 (as of April 28, 2023)

Quarterly Pamphlet: SuMi TRUST With You (Fiscal 2022 With You Report)

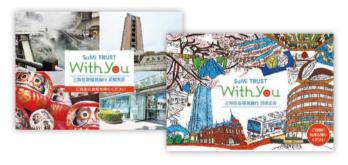
We publish a quarterly pamphlet, SuMi TRUST With You (Fiscal 2022 With You Report), four times a year for our clients nationwide. This report also serves as an information dissemination tool that delivers topics of interest and information about current issues to the elderly.

In fiscal 2021, we published a special series on "Life design in the age of 100-year life as told by the numbers" written by the Sumitomo Mitsui Trust Financial Education Institute. In fiscal 2022, we published a special series on "What we can do about climate change" written by the Sustainability Management Department Technology-based Finance Team. It proposed actions that we can take in our daily lives, along with easy-to-understand explanations by our in-house experts about the current trends related to climate change, which is a major topic nowadays.



Branch-Produced "With You" Booklets

In addition to disseminating information via posts on their "With You" branch blogs and each branch publishes an original branch booklet called "With You." It is planned and produced so local communities and the branches where they are located can get to know each other in greater depth. The booklet features introduces branch features, includes special feature columns on "With You" activities and CSR plans, and the distinctive traits of each branch such as collaboration with prefectural government offices and municipal halls and preparations of public relations columns on distinctive regional features and attractions.



Sumitomo Mitsui Trust Holdings, Inc.

Sustainability Report 2022/2023

A Digest Report for Seniors

The topic of "an age of 100-year-life" has been the subject of increasing interest, boosted by the media. Mitsui Sumitomo Trust Group, acting as "Your Last Bank" has been focusing on providing seniors with information about ways to lead an affluent senior life.

Considering Senior-Generation Housing

The Sumitomo Mitsui Trust Group wants to be the bank that people can entrust their housing matters to with peace of mind in the last phases of their lives, in addition to managing their precious assets and their inheritance. "A Digest Report for Seniors - Considering Senior-Generation Housing 3.0," which we published in April 2021, is a booklet that presents three important options to consider concerning housing for seniors: (1) Keep living in your current home, (2) Move to somewhere that is easier to live in, and (3) Move to a home for the elderly. Branches offices nationwide display posters introducing this report to encourage people to take time to think about the best housing for senior generations, and offer assistance and consultation to help all people live a better life in their senior years.



PDF https://www.smth.jp/-/media/th/sustainability/report/2020/all5.pdf (Japanese text only)

Thinking about the Dementia Issue

In Japan, which has become a super-aged society, it is said that one in four elderly people aged 65 and over is suffering from dementia or is in a pre-dementia stage.

The "A Digest Report for Seniors - Thinking about the Dementia Issue 3.0" issued in March 2022 is a booklet that specifically discusses what kind of disease dementia is, what kind of support is necessary if one develops dementia, and so on. SuMi TRUST Bank offers consulting from a client-centered perspective, such as proposals for advanced planning in preparation for cognitive impairment or dementia, and has established a lineup of asset management solutions that address dementia.

This report has also added a feature to help clients with visual impairments, providing a synthesized voice support

function that provides guidance for each page by reading a two-dimensional barcode with a smartphone.



説知ら問題を考える

You can view the booklet here. (Japanese text only)

PDF https://www.smth.jp/-/media/th/sustainability/report/2021/all5.pdf (Japanese text only)

Introduction of Branch Initiatives

Silver College Seminars

Silver College seminars are a place of learning for seniors among our clients to lead their second life with reassurance and contentment. Leading authorities from different business sectors talk about the thorough preparations needed to carry on a second life that is safe and enriching. There are many issues facing us as human life spans often exceed the century mark. In addition to seminars with fixed participants covering four basic topics (health, safety and security; late-life housing; the issue of dementia; how to lead an enriched life in old age), each branch plans and hosts its own distinctive Silver College seminars.

Activities to Support the Environment and Living Things

Sumitomo Mitsui Trust Bank works on sustainability activities (we call them "With You activities") at our branches nationwide. Based on the idea that "our lives are affluent because we are blessed with natural capital," we have set "Activities to Support the Environment and Living Things" as one of the themes of our diverse With You activities, which we do with the participation of our employees. As part of that effort, some branches are working on activities to conserve Japan's unique organisms. In August 2016, our Ichinomiya branch received approval from the Ministry of the Environment, and started the first private-sector exhibition of the Itasenpara bitterling (Acheilognathus longipinnis), an endangered species. From



Face-to-face seminars have been suspended since February 2020 as a result of the COVID-19 pandemic, and a limited-time video edition has been produced.





September 2022, we have taken on the challenge of breeding the Itasenpara bitterling for the seventh time. We have been certified as an Aichi Biodiversity Certified Company by the Aichi Biodiversity Company Certification System established by Aichi Prefecture, as a company that has been evaluated for its long-standing activities and actively contributes to biodiversity conservation.

Since August 2005, the Yao branch has been continuously involved in the breeding of the endangered Rosy Bitterling. In August 2020, we installed a new information panel in the show window to raise awareness of this initiative.



Raising Itasenpara in our Ichinomiya branch

*Gene differentiation has been confirmed for medaka rice fishes depending on the water area of their habitats, and preservation activities of indigenous medaka rice fishes have been promoted in each respective region using systems such as foster care.

SuMi TRUST Bank "Inheritance from Me" Series

The SuMi TRUST Bank "Inheritance from Me" Series is a project that started as a CSR activity in 2013. It involves individuals writing down the "people, things, and matters" that are unique and important to them, sharing the reasons and stories behind their choices in 400-character narratives to be passed on to the future.

For the momentous 10th iteration of this project, we received an impressive 9,634 submissions. Each of the works submitted was filled with a heartwarming charm that brought to life the expressions of the authors and the characters involved.

The pieces that received the winning and runner-up prizes were published in a pamphlet, distributed in the lobbies of our branches nationwide, and featured on the SuMi TRUST Bank website and in various newspapers.

"Inheritance from Me" also serves as an initiative that contributes to school education and local community development. Given the substantial number of entries from young children, students, and whole schools during the inaugural round, we established the "School Award" starting with the second round, welcoming group entries from schools. The 10th iteration saw participation from 99 schools, resulting in 4,484 submitted works. Starting from the 6th round, we instituted the Heart's Hometown Award, which celebrates works focusing on the theme of "my town/my village and the hometown in my heart that I wish to pass on." For the 6th round, the setting was Ako City in Hyogo Prefecture; the 7th round, Oita City in Oita Prefecture; the 8th round, Goto City in Nagasaki Prefecture; the 9th round, Toon City in Ehime Prefecture; and for the 10th round, Fukuzumi in Yubari City, Hokkaido. Each of these locales was highlighted in local media, generating considerable attention.



Good Examples of Community Collaboration

As a financial institution, in addition to promoting specific initiatives for the achievement of the SDGs (Sustainable Development Goals) declared by the United Nations, we also have a major role in disseminating and promoting SDGs to local communities. Our branches nationwide are engaged in activities and events in cooperation with local communities based on the SDG Declarations formulated at each branch (see page 172) and the needs of each region.

Obtaining Recognition under Regional Revitalization SDGs Statement, Registration, and Certification Systems

Local public bodies have established Regional Revitalization SDG Statement, Registration, and Certification Systems with two main objectives: 1) to make the contributions of companies to regional revitalization SDGs visible and 2) to encourage support from local stakeholders and lay the groundwork for a self-sustaining cycle of growth. SuMi TRUST Bank is actively engaged in these systems. For instance, our Yokohamaeki-Nishiguchi Branch and Yokohama Branch have achieved the highest (Supreme) certification under the Y-SDGs. By obtaining these certifications, we are making strides in expanding regional revitalization efforts driven by the SDGs in collaboration with various stakeholders. Our Kawasaki Branch is among the branches and departments that have achieved recognition under the Statement, Registration, and Certification Systems, obtaining certification. Other branches include the Kumamoto Branch and Kumamoto-Chuo Branch, the Kita-Kyushu Branch, and the Takamatsu Branch obtaining registration, as well as 12 branches with statements (as of January 18, 2023).



Chiba SDGs Partner Accreditation (Chiba Branch and Chiba-Ekimae Branch)

Clothing Exchange Event "Changing Clothes" - Reusable Fashion Initiative: Corporate Business Department II, Osaka; Fujisawa Branch and Fujisawa-Chuo Branch; Yokohamaeki-Nishiguchi Branch and Yokohama Branch; Odawara Branch



The clothing exchange event "Changing Clothes" held at Fujisawa SST Culture Festival 2022 was an opportunity for cherishing old clothing while passing it on to someone new. The fashion industry is known as the second most environmentally damaging industry due to its massive use and emissions of energy, water, plastic, and CO₂ throughout the process of apparel production, transportation, and disposal. It is estimated that one billion articles of clothing are made and thrown away in Japan every year, highlighting the urgent need for a shift towards sustainable fashion. Our booth, which was planned with the support of ONE PEACE Ltd., encouraged visitors to experience reusable fashion in a fun, local context. At our booth, people could exchange their clothes for an equal number of items for free. People who were unaware of our booth or who did not bring clothes were still able to participate by filling out a message card. The booth was a success, with about 120 participants bringing around 80 items of clothing. Almost an equal number of items found new owners. Participants left many warm comments such as "I brought clothes that were too good to throw away," "I found designs that I wouldn't usually choose," and "I want to support these new eco-initiatives."

In 2022, the age of adulthood was lowered to 18 in Japan,

and financial education became compulsory in high school

home economics classes. In light of this, SuMi TRUST Bank

has taken the initiative to provide financial education at local

schools. In June 2022, the Sumitomo Mitsui Trust Future Assets

Institute* conducted a special class on "Creating a 'Global +

Personal' Future: SDGs and Finance" at the private NADA Junior and Senior High School in Hyogo Prefecture, with 51 middle and high school students participating. The purpose of the class, which was a part of the "Saturday Lecture" special lecture series given twice a year by the school, was to raise students' financial literacy and awareness of the SDGs. The lecture was divided into two parts: discussing the role of finance for the future and envisioning the world of 2050. It explored the current state of SDGs and decarbonization, the role of finance, and the importance of investment as a money management plan for the age of 100-year life. The lecture led to many eager questions from the students, and the feed-

back received was very positive, with comments such as "I now have a better understanding of the relationship between SDGs and finance" and "I want to pay attention to other com-

panies' initiatives."

Apart from this, some of our nearby interested branch employees also participated in "Changing Clothes" events organized by One Peace, Ltd. at commercial facilities nationwide, thus gaining first-hand experience with regard to the circulation of goods.

*At SuMi TRUST Bank, we are participating in a community-building project at the former site of a Panasonic Group factory (Fujisawa City) alongside leading Japanese companies such as Panasonic, Mitsui & Co., Mitsui Fudosan Residential, Tokyo Gas, and Dentsu. We are the only financial institution involved in this project. Fujisawa Sustainable Smart Town (Fujisawa SST) has been hosting a community event known as the Fujisawa SST Cultural Festival since 2016. Our company participates in this event by hosting booths, among other activities.



Our company booth at the Fujisawa SST Cultural Festival

Financial Literacy Education and SDG Awareness in Collaboration with Local Educational Institutions: Sumitomo Mitsui Trust Future Assets Institute, branches nationwide



Moreover, our branches across the country are also responding to requests from local educational institutions to offer classes on financial literacy and the SDGs, taught by our employees, to elementary, junior high, and high school students.

*An organization established within SuMi TRUST Bank for the purpose of investigating and studying the formation and utilization of safe and secure assets from a neutral standpoint in the age of 100-year life.



Special classes held at the private NADA Junior and Senior High School

Sponsoring the All-Japan Elementary School Volleyball Tournament: 10 Branches Across the Country

SuMi TRUST Bank is proud to be the only financial institution to serve as an official sponsor for the All-Japan Elementary School Volleyball Tournament. Regional tournaments building up to the national competition in August were held in every prefecture between June and July 2022. Our bank has sent supportive spectators from 10 nearby branches* to 10 of these regional tournaments. After the tournaments, lobby exhibitions were set up to share details from the competition. The tournaments, held for the first time in three years due to the effects of the COVID-19 pandemic, featured heated matches in every region. Our bank employees joined with the local community in cheering on the competitors, contributing to society through the promotion of elementary school sports.

* 1) Utsunomiya Branch, 2) Nihonbashi Business Department and Tokyo-Chuo Branch, 3) Nagoya Business Department and Nagoya Sakae Branch, 4) Kyoto Branch and Kyoto-Shihoj Branch, 5) Sakai Branch, 6) Tottori Branch, 7) Kobe Branch and Kobe-Sannomiya Branch, 8) Hiroshima Branch and Hiroshima-Chuo Branch, 9) Takamatsu Branch, and 10) Matsuyama Branch



Tournament announcement poster



A scene from the Tochigi Prefecture tournament

Food Loss Initiatives, Children's Cafeteria Support Activities

Food drives are activities in which people bring surplus food from homes or workplaces and distribute it to local welfare organizations, facilities, children's cafeterias, and other places in need of food support. In Japan, the amount of "food loss," which refers to food that can be eaten but is discarded, amounts to approximately 5.22 million tons per year (2020 estimate). Food waste per Japanese person comes to about 41 kilograms a year, and a large amount of CO_2 is emitted during disposal, making food waste a significant societal issue.

The Namba Branch and Namba-Chuo Branch were the first to launch food drive initiatives in 2019, and with the cooperation of our clients, they have been donating the collected items to Osaka Palcoop and visiting children's cafeterias in the region, among other activities. Since then, these activities have evolved to encompass a variety of efforts, including food donations to the Kyoto Children's Home Meal Project (Kyoto, Kyoto-Shijo Branch) in collaboration with local governments, in-house study sessions to learn about food waste (Kita-Kyushu Branch, Hirakata Branch, Keihan-Hirakata Branch), promotion of the "3010 (San Maru Ichi Maru) Movement" to reduce leftovers (Oita Branch), and lobby exhibitions on food waste (Kichijoji Branch, Kichijoji-Chuo Branch, Matsudo Branch). At the Konandai Branch, we are gradually advancing cooperation within the Group, such as by conducting food drives in collaboration with Sumitomo Mitsui Trust Realty's Konandai Center, an adjoining Group company.

Donating to Food Bank Kanagawa (Yokohamaeki-Nishiguchi Branch, Yokohama

Regular food drive activities (Namba Branch, Namba-Chuo Branch)



Branch)

Showing Consideration Toward Disadvantaged/Minority Individuals

At SuMi TRUST Bank, we promote consideration of socially disadvantaged individuals as well as awareness-raising activities both inside and outside the company.

In terms of initiatives related to members of the LGBTQ community, we are implementing initiatives that include voluntarily wearing badges to show that one is an ally, conducting in-house study sessions, obtaining certification as an "Osaka City LGBT Leading Company" (Umeda Branch, Hankyu-Umeda Branch), participating in events to promote collaboration among local businesses from the perspective of supporting LGBTQ allies, such as the Shibuya Rainbow Meeting (Shibuya, Shibuya-Chuo Branch) and the Rainbow Ceremony in Saitama - 6th LGBTQ Coming of Age Ceremony (Urawa Branch), and holding a "Sexual Diversity" panel exhibition (Saga Branch). In addition, our branch booklet on the LGBTQ community has been well received by our clients and neighboring companies to whom it has been distributed.

In addition, each branch promotes activities in collaboration

with local communities, such as the Orange Ribbon Campaign to prevent child abuse (Nara-Nishioji Branch), lobby exhibitions to raise awareness of the campaign to eliminate violence against women (Maebashi Branch), and the Citrus Ribbon Project to eliminate prejudice during the COVID-19 pandemic (Tsudanuma Branch).



1st Shibuya Rainbow Meeting Poster (Shibuya, Shibuva-Chuo Branch)



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Branch Booklet on the LGBTQ

Online Cross-Cultural Initiative: Kita-Kyushu Branch, Global Business Planning and

Coordination Department, Hong Kong Branch

In August 2022, a joint effort between the Kita-Kyushu Branch, the Hong Kong Branch, and the Global Business Planning and Coordination Department led to the launch of "Online Travel to Kitakyushu." This event emerged from a collaboration across various internal departments with a shared goal: to enable cross-cultural exchange despite the challenges posed by the pandemic. Given that the majority of the staff in the Hong Kong Branch are locals, all communication during the online journey was conducted in English. The audience responded with much virtual applause to the showcasing of a video highlighting sights of the city of Kitakyushu, which has been designated a model city for promoting SDGs; the "With You" initiative being promoted by the Kita-Kyushu Branch; a presentation by a new branch employee on NPO Wakuwaku's bamboo damage mitigation initiative; and a performance

featuring bamboo cellos crafted from locally harvested bamboo. Spurred by the success of this event, both branches are actively working on plans for new sustainability initiatives (see page 184 in the Overseas Offices section as well).



Bamboo cello performance by Kita-Kyushu Branch employees



Online exchange meeting announcement

Supporting Vaccine Distribution and Job Creation in Developing Countries: **Global Business Planning and Coordination Department**

On March 15 and 16, 2023, the Global Business Planning and Coordination Department implemented the "Used Clothes for Vaccines" and "Foreign Currency Donation Activity." These initiatives support the certified NPO Japan Committee, Vaccines for the World's Children (JCV) through donations of unneeded clothing and leftover foreign currency from overseas business trips.

The Used Clothes for Vaccines initiative, lauded for its sustainable practices, earned the Special Award (SDGs Partnership Award) at the 3rd Japan SDGs Award. By buying dedicated collection kits and shipping out old clothes, vaccines can be dispatched to children worldwide, while also fostering job creation for those in developing nations and

individuals with disabilities. Moreover, the foreign currency collected is exchanged and utilized to buy vaccines.

Through these actions, we were able to donate 77 items, which included used clothes and towels, along with eight types of foreign currency.

Donations for Japan Committee, Vaccines for the World's Children (JCV)



Principles of Governance

New York Branch

As a Japanese bank based in New York, we are involved in the local community in various ways. We collaborate with a diverse array of partners and, through our business activities and educational, environmental, and cultural initiatives, we aim to solve social issues, invigorate local communities, and further facilitate Japanese-American exchange.

Initiative 01 Japan Parade

On May 14, 2022 (Sat.), the first large-scale parade beginning with the word "Japan" was held in New York. SuMi Trust Bank's New York Branch, the primary organizer of Japan Day Inc., which operates the parade, took charge of the event, with Branch Manager Ueda serving as Chairman. The parade was led alongside notable Japanese-American actor George Takei (famous for his role in the "Star Trek" series), who served as Grand Marshal of the parade; Ambassador Mikio Mori of the Japanese Consulate; the Japan Day Inc. office, and various sponsors.

Around 80 groups, including local Japanese cultural organizations, artists, and Japanese companies, participated in the parade, with more than 2,400 people attending in total. Japanese dance, swordfight performances, and Japanese drumming were showcased, attracting over 20,000 spectators and various media outlets along the route and fostering a festive atmosphere.

140 employees from the Group and their friends and families marched down Central Park West wearing matching happi coats and T-shirts. They also assisted in the operation of the parade as volunteers.

The year 2022 marked the 150th anniversary of the visit to the United States by a delegation led by Tomomi Iwakura in 1872. The delegation's visit led to developments in Japan-US relations, such as the establishment of a Japanese consulate in the area. The Japan Parade was

orchestrated during this significant year to deepen the bonds of U.S.-Japan exchange, fortify the Japanese community, and express appreciation to New York, all while ensuring that the torch of amity is passed on to future generations. With plans already underway for the next parade (scheduled for May 2023), it just might establish itself as a burgeoning New York tradition.

[Reference] Japan Day: Since its inception in 2007, the outdoor event Japan Day@Central Park has been held annually. It offers traditional Japanese performances, cultural experiences, and food tents, among other attractions. The fiscal 2022 event, the first in three years due to the COVID-19 pandemic, was held in the form of a parade, marking the first time a parade beginning with the word "Japan" was held in New York.

[Reference] Japan Heritage Night: On the eve of the parade, we celebrated the 150th anniversary of baseball's introduction with an MLB Japanese-American cultural exchange event, Japan Heritage Night, held at the local Mets Stadium. In addition to watching the Mets play against the Mariners, we shared information about the charming aspects of Japan on the premises outside the stadium. For the opening pitch, Ambassador Mori from the Japanese Consulate made an appearance alongside Branch Manager Ueda, and the event was a great success.



At the opening ceremony,

from the left: Secretary-General Yoshii, NY Branch Manager Ueda (Chairman), George Takei, Ambassador Mori, Ms. Junko Kubo (Photo provided by Masahiro Noguchi)



More than 80 individuals and groups

route

performed



Group employees, their families, and friends marched along Central Park West (Photo provided by Masaki Hori)



The food corner, where people could enjoy Japanese cuisine, was also a big hit

Sumitomo Mitsui Trust Holdings, Inc.

New York Branch

The New York Branch has selected Zero Hunger, Quality Education, and Climate Action from among the 17 SDGs as priority areas for the next five years. The objective of the SDGs is for employees to gradually change their lifestyles and be conscious of having an impact on their families, workplace, and the broader community. To support this initiative as a company, we have arranged for employees to hold a Volunteer Day once a year where they can participate in company-sponsored events or independent activities at non-profit organizations.

Initiative 02 Support for the homeless



As part of the homeless relief activities taking place in New York City, we packed 3,000 backpacks with essentials and donated them to non-profit organizations. The backpacks were filled with items such as toothbrushes, toothpaste, mouthwash, hand warmers, socks, water bottles, gloves, hats, soap, shampoo, conditioner, and lotion, all packed by our branch employees. The event spanned two days, and our staff members found time between their regular duties to participate, taking a proactive stance towards tackling local social issues.

Afterwards, we hosted the non-profit organizations who received donations at our office. Over lunch, they shed light on the realities faced by the homeless population and suggested ways in which companies and individuals could extend their support. We believe in the importance of not just offering one-off volunteer services, but in perpetuating awareness through continued activities of this nature.



Staff members packing everyday essentials into backpacks

[Reference] The homelessness issue: In recent years, homelessness in New York has soared to levels unseen since the Great Depression of the 1930s. In January 2022, the main municipal shelter system in New York City housed a staggering 48,413 homeless people, among whom 15,057 were children. For those living in shelters, access to everyday items is not a given, but a luxury.

Initiative 03 Contributing to high-quality education

We partnered with New York University, a major source of hires for our branch, and held a seminar at the university. At the seminar, front-line staff from our Specialty Finance and Treasury teams gave presentations to students about their roles and day-to-day responsibilities in their respective fields. For students, this presented a valuable opportunity to gain insights into career paths in the financial industry and to learn what they could do to succeed in finance in the future. For our branch, which does not necessarily have

high name recognition as a foreign bank in the area, one of the objectives was to raise our profile and brand power as an employer in the community.



The passionate lectures from employees on the front lines inspired the students

We have also disseminated information to students in Japanese schools. We conducted a lecture on the SDG initiatives of the Americas Division, among other topics, to students at Ena High School in Gifu Prefecture, Japan over Zoom. The goal was to inspire students by sharing our experiences as Japanese businesspeople working in the United States, as well as our social contributions.

We also organized the School Supply Scramble to provide school supplies to children in need through local non-profit organizations. Employees had fun forming teams and participating in the quiz show-like event, packing 75 backpacks with school supplies for donation. This initiative is in continuation of the Back to School project we implemented last year, which aims to ensure that all children receive a high-quality school education.



It was also an opportunity for team building, so it was a fun event all around!

Initiative 04 Consideration for the environment

At our New York Branch, we have installed a composting machine in the office to promote the composting of renewable waste such as leftovers, tea bags, and paper products. This initiative aims to reduce the amount of waste sent to landfills and contribute to creating a sustainable environment in New York City. For this initiative, we invited an organization that promotes composting efforts to our company and held a study session on the background, usage methods, and effects during our lunch break.

[Reference] Composting: Nearly all products made from organic material are able to be composted, and it is said that the average office can compost up to 40% of its waste.



Composting is gradually gaining popularity

Also, to reduce the use of disposable plastic containers, which pose a major environmental issue, we distributed a set of reusable bottles and solid cleaning agents to 120 employees who expressed interest. One of the most environmentally harmful plastic items regularly used in households is said to be cleaning-related products. This initiative offers an opportunity to bring about small but very meaningful changes in employees' homes.

[Reference] Bottles and solid cleaning agents: The kits distributed on this occasion were eco-friendly products in reusable packaging. Once the initial amount of cleaning agent is used up, employees can buy inexpensive refills, which helps to reduce disposable plastic use in households.



Cleaning products for reducing disposable plastic use in households

Lastly, among the various issues facing the environment, climate change is one of the most critical. We held a series of seminars aimed at improving employees' knowledge about climate change, spreading awareness of the issue, and stimulating discussion. In total, more than 130 people participated over five sessions. After the project team gave lectures about the global trends with regard to carbon neutrality and the commitments of the Group, there was a lively Q&A session and discussion in line with participants' work responsibilities and areas of interest.

Initiative 05 Cleaning up the local community (park)

In collaboration with a local non-profit organization, we carried out activities to maintain a community garden (All Peoples Garden) in the local area. More than 20 employees from our branch participated, removing ivy that covered the walls of a church adjacent to the park, gathering

[Reference] The effects of community gardens: As climate change continues to worsen, New York City is grappling with rising temperatures, extreme heatwaves, and natural disasters such as hurricanes. Community gardens help to enhance air quality, alleviate urban heat island effects, provide access to fresh produce, enable interaction with nature, and offer opportunities for environmental education. They also play a significant role in preventing rainwater runoff. Unlike asphalt, garden vegetation and soil can absorb and store rainwater. fallen leaves, and spreading wood chips in the flower beds. Additionally, our team helped to repaint benches and plant trees. It was truly inspiring to witness the rapid transformation of the park, and all of us feel privileged to have been part of this event.



Every tree was planted by our employees



In collaboration with members from the non-profit organization GrowNYC

London Branch

Initiative 01 Engaging in renewable energy project financing



At the London branch, we are enhancing our engagement in project financing for renewable energy in line with the goals of our 2030 mid-term plan for the electric power sector that conforms to NZBA rules, which aim to achieve a GHG emission intensity of 2.0° C/1.5°C.

In this context, in November 2022, we entered a loan agreement with a bank group, which included the International Cooperation Bank, for an onshore wind power project in Egypt, with Sumitomo Corporation being among the developers.

This project will construct, own, and operate an onshore wind farm that will generate approximately 500MW, equivalent to the annual electricity consumption of nearly 1 million households in Egypt, thereby helping to increase the country's renewable energy ratio. Given the project's significance for Egypt, which was the host country for COP27, the contract signing ceremony for this project took place at the Prime Minister's Office in Cairo, with the Assistant General Manager from the London Branch in attendance.

Going forward, we will continue to actively promote our engagement in renewable energy projects such as offshore wind projects.



The contract signing ceremony for the renewable energy project finance project at the Prime Minister's Office in Egypt

Initiative 02 Taking part in a charity race

On September 9, 2022, the Standard Chartered Great City Race was held in London.

This annual event, hosted by Standard Chartered, collects donations and a portion of the entry fees from participants and sponsoring companies to fund education and entrepreneurial support programs aimed at reducing economic disparities and promoting financial inclusion among youth. 25 employees from the London Branch took part. They wore matching T-shirts both at the venue and via camera for those appearing virtually, which further enhanced our team spirit.



Commemorative photo of team members participating in the charity race

Initiative 03 Donating to the Great Ormond Street Hospital

Since 2011, our London Branch has been saving money by sending Christmas cards to business partners via email instead of postal mail, and we have donated these savings to the Great Ormond Street Hospital annually. Great Ormond Street Hospital, which opened in 1852, is a children's hospital and charity. It is a pioneering institution in pediatrics known for its success in bone marrow transplants. Known for being donated the copyright to Peter Pan by British author J.M. Barrie and for developing the medical device known as the "shunt" in collaboration with Roald Dahl, author of Charlie and the Chocolate Factory, the hospital continues to make significant strides in pediatric medicine.

Funds donated, such as those from our London Branch, are put to use for research into a myriad of life-saving treatments and for maintaining hospital operations.

Initiative 04 Implementing a Charity Partnership System



In response to a call from our employees to expand and promote charity activities, we have set up a system whereby each year, our team selects a charity to support as a branch and ensures that all gathered donations go directly to the chosen cause. This year, we have contributed the funds accumulated through various in-branch events to the Jenna Atkins Foundation, an organization committed to supporting cancer patients.



Initiative 05 Educational volunteer activities

We have initiated a framework whereby our team can come together and engage in an array of volunteer activities. Our inaugural project involved contributing to the construction of a Sensory Room—a safe, calming space designed for children with learning difficulties marked by hypersensitivity. As the introduction of Sensory Rooms becomes more prevalent in London schools, our London Branch remains steadfast in its commitment to support such initiatives in 2023.

Singapore Branch

Initiative 01 Taking part in the POSB PAssion Run for Kids

In October 2022, our Singapore Branch proudly took part in the annual POSB PAssion Run for Kids. This event, co-hosted by Post Office Savings Bank^{*1} (POSB) and the People's Association^{*2} (PAssion), directs a portion of the donations and registration fees collected from participants and sponsors towards youth-oriented educational and development programs via the POSB PAssion Kids Fund.

Many of our staff members and their families have participated in this event each year since 2012. This year, which marked the first mass gathering in three years since the onset of the COVID-19 pandemic, we held a 3-km ecowalk incorporating a beach cleanup effort at East Coast Park along the southeast coast to bolster environmental



Photo of participants in the 7:30 a.m. group Photo of participants in the 8:30 a.m. group Photo of participants in the 9:30 a.m. group

conservation efforts. To avoid crowding, the event started in three separate time slots, and while our staff couldn't congregate all at once, many were eager to participate and fully endorsed the event's dual goals of charity and environmental conservation. At the beach, besides large pieces of trash, tiny fragments of styrofoam and plastic—too many to pick up completely—were found embedded in the sand, which served as a powerful reminder of the importance of protecting our environment and engaging in SDG activities. Moreover, the beach cleanup offered a valuable opportunity to engage and interact with the local community.

*1 POSB (Post Office Savings Bank) is Singapore's oldest bank and presently a part of DBS Bank, a comprehensive business partner of SuMi TRUST Bank. *2 PAssion is an informal name for The People's Association, a governmental organization.





Initiative 02 The Deposit & Donation initiative

We have made donations aimed at providing meals for those in need and minimizing food waste.

Instead of making a one-off donation, we opted for the Deposit & Donation approach, which entails deciding*¹ the donation amount based on the average balance of our clients' deposits over a certain period, which is used as a KPI and made a donation. The beneficiaries of our donations are chosen through a democratic voting system available to all branch employees from a pre-selected list of nominees, thus connecting our day-to-day operations with sustainability efforts and enhancing our team's engagement with SDG activities.

The recipient chosen was The Food Bank Singapore Ltd*², established in Singapore in 2012 and a member of The Global FoodBanking Network that comprises over 950 Food Banks across 40 countries. The amount donated was equivalent to the provision of 1,000 meals.

cleanup

We have received numerous words of praise from our cli-

ents regarding our initiatives, which has led to increased awareness among our employees towards SDG activities. As a branch, we are committed to periodically continuing these efforts.

- *1 These donations are independent activities funded by our budget, with the donation amount determined by referencing deposit balances
- determined by referencing deposit balances. *2 In fiscal 2021, we provided a cumulative total of 2.9 million meals within Singapore, and we are registered as a charity organization in Singapore that contributes to the public good.



Certificate of appreciation received from The Food Bank Singapore Ltd.

Hong Kong Branch

At SuMi Trust Bank's Hong Kong Branch, we formed a Social Value Committee (SVC) primarily composed of local employees in fiscal 2020. Now in its third year, we have evolved SVC into the Social Value and Well-being Committee (SVWC), with the aim of achieving employee well-being while actively working on the following initiatives as a cohesive team.

Initiative 01 Online travel to Kitakyushu with local employees



In August 2022, considering how difficult it was for local employees to travel to Japan due to COVID-19, we planned this event in collaboration with SuMi Trust Bank's Kitakyushu Branch and the Global Business Planning and Coordination Department at the Head Office. The goal was to provide an opportunity for employees to learn about SDG activities within Japan and get a real sense of what physical well-being entails.

For the people of Hong Kong, Japan is one of the most popular overseas travel destinations. Kitakyushu City in Fukuoka Prefecture is not only a tourist destination, but has also been selected by the Organisation for Economic Cooperation and Development (OECD) as the only Model City for Green Growth in Asia. It was also selected as an "SDGs Future City" in Japan. For these reasons, it was chosen as the destination for this virtual travel event.

Approximately 50 people from our Hong Kong Branch, 5 from the Kitakyushu branch, and 15 from the Head Office participated in the event. They learned about the SDG initiatives of Kitakyushu City and the Kitakyushu Branch directly from its employees, along with experiencing a virtual tour of Kitakyushu City through live broadcasts.

The highlight was the city's major "Kokura Castle Bamboo Light" local initiative, which involved lighting bamboo lanterns made by reusing harvested bamboo in an effort to create something positive out of Kitakyushu's "bamboo blight."

Participant commented, "I didn't know much about

Kitakyushu City before this event, but I found it attractive as a tourist destination and would love to visit."

We will continue to plan and implement events that offer chances to learn about the culture, history, and environmental initiatives of Japan and other countries.



Participants from

our Hong Kong Branch

Presentation by an employee from the

Kitakyushu Branch

Actual scenery from the "Kokura Castle Bamboo Light" event

Initiative 02 Restaurant actively re-employing elderly takes part in free boxed lunch distribution for local impoverished community

In August and September 2022, we participated in an initiative to distribute free boxed lunches to the needy conducted by Gingko House, a local restaurant that actively employs elderly individuals seeking work opportunities as part of an effort to get them involved in the community. During the event, we not only distributed boxed lunches purchased from the restaurant, but also helped to prepare and display the cooked dishes, check the guest list, and interact with local residents.

Hong Kong is known for its wealthy class, but it also has a high poverty rate, particularly among the elderly, with many struggling to afford daily meals. Given the situation, it was fulfilling knowing that we were able to express, even if only in a small way, our compassion and dedication to those less fortunate in Hong Kong through our meal distribution efforts. It was not simply about supplying food. The work that day was quite intense—harder than anticipated for those not used to it—but everyone managed to stay cheerful and found the experience enriching. Though we originally planned for two sessions, we expanded to a third session in October due to the positive feedback from participants and the numerous requests from other employees who'd heard good things about the initiative. Ultimately, 25 branch employees were involved, and over the course of three events, we managed to dis-

tribute over 300 meals. At our Hong Kong Branch, we're committed to continuing to contribute to society in a variety of ways.



Group photo of those who participated the first day



The local restaurant we partnered with



Distributing meals







Initiative 03 Hosting a D&I Workshop in collaboration with a social enterprise committed to encouraging cross-cultural understanding

In November 2022, in collaboration with the social enterprise WEDO Global, an organization dedicated to promoting understanding of different cultures locally through a variety of initiatives, we hosted a workshop entitled "Exploring and Discovering South Asian Culture." On the day of the workshop, 15 employees from our Hong Kong Branch engaged directly with South Asians residing in Hong Kong, hearing first-hand about their daily concerns relating to language, clothing, and food as minority residents. During introductions, we were surprised to find that some were fluent Cantonese speakers who had studied it to better navigate life in Hong Kong. In terms of food, while the limited options for Halal food is a worry for some, it was heartening to hear their desire to continue living in Hong Kong—a city that embraces diversity and welcomes people of all races.

After these discussions, we broke into teams to play gesture games and "Telephone" in South Asian languages. Through these games, participants learned that language doesn't necessarily have to be a barrier to communication. At the end of the workshop, we heard feedback from

some participants that even small acts, like extending a hand to a South Asian individual in need in the city, can be a step towards greater cross-cultural understanding. Such actions may seem small, but we believe they are vital as they foster a sense of warmth and happiness for all involved.



understanding games



Group photo with WEDO Global members and participants

Initiative 04 Taking part in a beach cleanup and ecosystem learning tour organized by the Hong Kong government and co-hosted with our business partner

In November 2022, the Hong Kong Branch carried out a beach cleanup in the northern part of Hong Kong. This was done in partnership with ISI-DENTSU OF HONG KONG, LTD., a trusted IT vendor and vital business partner. A total of 20 employees from both companies participated in this outdoor event. We formed mixed teams, and deepened our camaraderie beyond the confines of business relationships as we sweated from the exertion.

Before the cleanup, we received detailed guidance from the staff of a Hong Kong government agency. We were instructed to list each piece of trash collected, as it would be used as reference data for future marine pollution studies by the Hong Kong government.

After the cleanup, we joined a local tour led by the same staff. The tour was about the history and current state of the seas around Hong Kong and its coastal ecosystems. It offered many new discoveries not only for the expatriate employees from Japan, but also for the local staff. Through this outdoors event, we not only assisted in environmental conservation efforts, but also experienced the benefits of spending a relaxed time in nature, which is often difficult to do in a bustling city like Hong Kong. This enhanced the physical well-being of the participants. Moreover, collaboration with partners who share the same vision allowed us to feel a stronger sense of accomplishment and synergy (community well-being).

The Hong Kong Branch will continue to maintain a close information-sharing relationship with internal and external stakeholders and create opportunities for collaboration.



Photos: Group photo with ISID participants



Ecosystem learning tour

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Sumitomo Mitsui Trust (Hong Kong) Limited

Initiative 01 Launching an SDG Art Project with Art Related to the 17 Goals Created by Employee Volunteers

Sumitomo Mitsui Trust (Hong Kong) Limited launched a cross-Group SDG project in the second half of fiscal 2021. This term, under the title of the SDG Art Project, employee volunteers created art related to the 17 international goals. Based on the conviction that each individual's small changes in awareness and behavior can have a significant impact on society, we promoted a deeper understanding of the SDGs among our staff. The project members took the lead in selecting and drafting a tutor. Under the instruction of a tutor with a hearing disability, around 40 volunteers came together over about two weeks to work

together to create two pieces of art. Through creating the artwork and communicating with the tutor, each employee had the opportunity to consider what individual actions they could take towards solving big goals like environmental pollution, inequality, and achieving a sustainable society. It was also a great opportunity for employees who do not usually interact with each other, and the project received high praise from the volunteers. The two completed art pieces were eventually made into PC desktop calendars and distributed to our employees.



SDG Art Project creations

Sumitomo Mitsui Trust Bank (Thai) **Public Company Limited**

Initiative 01 Mangrove planting in the outskirts of Bangkok

At Sumitomo Mitsui Trust Bank (Thai), we carried out a mangrove planting activity on November 19, 2022, at the Khlong Khon Mangrove Forest Conservation Center, located 80 kilometers west of Bangkok. Mangroves not only curb CO2 emissions, but also provide safe environments for various animals such as fish and birds to nest and reproduce. The site where we conducted the planting is known as a habitat for wild monkeys, and we were greeted by many monkeys on the day of the activity.

This activity was planned as a unique local initiative led by our national staff. Although we had to wait over a year due to the COVID-19 situation, a total of 54 people participated, and it was a very meaningful day both in terms of appreciating the importance of nature conservation and team building.

At our subsidiary in Thailand, we will continue to engage in a variety of activities to support a sustainable society while improving our employees' ESG awareness.



In the mangrove forest

Ireland Subsidiary

Initiative 01 CSR strategy

At our Ireland subsidiary, we have established an Environmental, Social, and Governance (ESG) forum to thoroughly investigate, identify, and manage impactful ESG issues.

In September 2022, the subsidiary began a partnership with Business in the Community (BITC). Founded in 2000, BITC aims to stimulate businesses and achieve a sustainable, carbon-free economy and a more inclusive society where everyone thrives. They operate as trusted advisors on sustainability and corporate social responsibility.

At our Ireland subsidiary, we are leveraging BITC's support to pursue the following CSR activities:

- 4 starten 10 starten 11 strategieren 12 starten 13 starten 13 starten 14 starten 14 starten 15 starten 15 starten 15 starten 15 starten 15 starten 15 starten 16 starten 17 starten 17 starten 18 starten 18 starten 19 starten 10 starten 10
- 1. Community outreach program
 - Secondary schools The World of Work: Presentations to students about day-to-day job responsibilities and industry insights
 - Primary schools Math and Reading Time: Employees pair up to volunteer for one-hour classes at local schools each week
- 2. Introducing an appropriate charity partner program in line with the company's business philosophy: A survey is planned for the beginning of the year
- 3. Thinking about participating in industry pledges on diversity, inclusivity, and carbon-free practices
- 4. Diversity: Organization-wide review of diversity
- 5. Second Chance Program: Providing new paths into financial services careers for those who haven't followed traditional career paths

Initiative 02 Employee urban garden

In November 2022, the culture working group at our Ireland subsidiary renovated the urban garden in the outdoors space on the third floor of the Dublin office for all employees to enjoy during their break times. Beautiful wildlife has already begun to return, slowly transforming the area into a delightful sanctuary for our staff.



Office outdoors space: Before renovation vs. after renovation

Initiative 03 ESG & sustainability training

Our Ireland subsidiary has promoted ESG & Sustainability Training.

This course has emphasized our responsibilities towards

the environment and society from both business and personal perspectives.



Initiative 04 Charity donations

We continue to donate to several charities this year as well. On International Women's Day, we donated to the Irish Woman's Aid Charity.

To commemorate International Men's Day, we participated in an initiative called Movember, which promotes diverse lifestyles and health for men. Through this initiative, we raised funds, and three of our employees grew moustaches and participated in walks throughout the month.

We also gave employees the right to exchange their

annual paid leave for donations in support of the Ukrainian Red Cross, which resulted in substantial donations.



National staff growing moustaches during the Movember initiative

Luxembourg Subsidiary

Initiative 01 Luxembourg International Charity Bazaar



As part of our SDGs initiatives, our local Luxembourg entity sponsors and collaborates with the International Bazaar. The event was held over three days, from Friday, November 11 to Sunday, November 13, 2022, at LUX EXPO. We not only donated to the bazaar and cooperated on the tombola (raffle) as a company, but our staff also volunteered by helping with venue setup, food and drink sales (such as chicken skewers and sake), and working the cash register, thus actively involving ourselves in SDG initiatives in collaboration with other Japanese companies in the area.

The Luxembourg International Bazaar (Bazar International de Luxembourg), a government-sanctioned charity bazaar under the patronage of the Grand Duchess of Luxembourg, is one of the largest events in Luxembourg. It is an extremely unique event in which volunteers from various countries with different nationalities and cultures work together toward the common goal of financially supporting and promoting charities around the world, specifically focusing on victims of poverty, violence, and social isolation, as well as improving the status of women and girls in society.

Its origins date back to 1960, with the first bazaar being held by the Luxembourg Protestant Church. Subsequent efforts have seen the integration of the charity bazaars, transcending national and religious differences. In 1967, it was legally recognized by the Luxembourg government as an independent non-profit organization, the Bazar International de Luxembourg asbl. What began with only 8 countries has now grown to include over 60 participating countries, each with beautiful stalls selling food, drinks, art, jewelry, clothing, and more, attracting thousands of visitors each year. The following photos show the actual Japanese stand. In 2022, we were able to donate 15,000 Euros through this organization, which includes the revenue from the tombola and sales of food and goods.





At the Japanese stand

Tickets for the tombola we sponsored



Nikko Asset Management Co., Ltd.

Initiative 01 Making donations for humanitarian aid in Ukraine

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In February 2022, in response to the crisis caused by the military conflict that broke out in Ukraine, Nikko Asset Management conducted a global fundraising initiative to support those affected. This is the first time the global working groups worked in unison to raise funds from employees

for a single cause. Nearly 200 employees worldwide made their own donations to international NGOs, and the company matched the total amount donated. This demonstrated our employees' desire to take collective action to help those in need.

Initiative 02 Partnership with Maggie's

As part of an effort to increase staff engagement, NAM Europe sustainability group asked colleagues to nominate charities that the employees can support in the financial year of 2022. The organization that garnered the most support was Maggie's, a UK-based organization that provides free support and information to cancer patients and their families. A number of activities, including study sessions and volunteering at facilities, were planned throughout the year, and many local employees took part. Donations were collected from employees as well, and the company matched the total amount. Maggie's is the parent organization of Maggie's Tokyo, which Nikko Asset Management headquarters has supported since 2020. We believe that supporting the same initiative across borders will create synergy among our activities.





"Maggie's Night Walk" in London

"Maggie's Together We Walk" in Edinburgh

Initiative 03 Donating backpacks and school supplies

NAM Americas conducted a company charity drive and used the collected funds to purchase backpacks and school supplies, which were then donated to children in temporary housing for low-income families via the Harlem Boys & Girls Club in New York. The participation rate for this activity was very high, with a number of employees gathering at the office to pack parcels for 96 children in preparation for the new school term.



Employees packing school supplies into backpacks at the NY office

Initiative 04 Beautifying Yoyogi Park

The Japan Environment Group at Nikko Asset Management participated in a volunteer program in October 2022 organized by Bloomberg and the nonprofit organization "The Life style Research Institute of Forests" with the philosophy of "create sustainable forests together with the public and corporations." During the event, participants collecting fallen and broken branches in Yoyogi Park. This activity not only helps to ensure that park users and pets can use the park safely, but also promotes healthy plant growth. The collected branches are recycled into wood chips and used for park path maintenance.



Loading branches onto Participants from both companies were filled a handcart with a sense of accomplishment

Following up on last year's COP26, we appeared at the World

Climate Summit, a COP27 side event, and submitted a pro-

posal on the North-South climate change issue. Specifically,

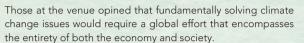
we mentioned that one of the reasons for carbon emission reductions in developed countries is the transfer of production to emerging countries; meanwhile, emerging countries are not only struggling to reduce carbon emissions, but also suffering from natural disasters caused by climate change. We suggested that if there were more suitable targets for investment, such as decarbonization funds specializing in emerging countries, insti-

tutional and individual investors would find it easier to invest and fund size and liquidity could be ensured, thus accelerat-

ing the flow of transition funds needed in emerging countries.

Sumitomo Mitsui Trust Asset Management Co., Ltd.

Initiative 01 Proposals on North-South climate change issues submitted at a COP27 side event





COP27 World Climate Summit panel discussion (President Sameh in the center)

President Sameh giving a presentation as a panelist

Initiative 02 Establishing an interim target towards achieving net zero greenhouse gas emissions from our investee companies by 2050

As a participating company in the Net Zero Asset Managers initiative—a global initiative by asset management companies to achieve net zero greenhouse gas emissions from investee companies by 2050—we have set an interim target for 2030. We aim to halve the carbon footprint (greenhouse gas emissions per unit) of approximately 50% (approximately 43 trillion yen) of our managed assets (approximately 85 trillion yen as of the end of June 2021) compared to 2019. Assets such as sovereign bonds, for which a method for calculating

The Net Zero Asset Managers initiative

greenhouse gas emissions has not yet been established, are currently excluded. We plan to consider incorporating such assets into our initiative as they become calculable.

Initiative 03 Conducting a gap analysis in collaboration with The Japan Research Institute comparing corporate plans for reducing greenhouse gas emissions with government targets

To facilitate engagement with added value and uncover investment opportunities to achieve carbon neutrality, we carried out a comparative analysis together with The Japan Research Institute. We compared the Japanese government's target for reducing greenhouse gas emissions—a 46% reduction by 2030 (compared to 2013), achieving carbon neutrality by 2050—with the emission reduction plans of 200 large Japanese companies that have a significant impact on greenhouse gas reductions. The results found that there was approximately a 4% gap for both 2030 and 2050. Greater innovation is required to achieve these targets. Sumitomo Mitsui Trust Asset Management is committed to supporting the initiatives of our investee companies through engagement.



Shifts in greenhouse gas reduction volumes by method



Initiative 04 Engaging in discussions with healthcare and pharmaceutical experts as a panelist and moderator at a communicable diseases conference

At the 9th Nikkei/FT Communicable Diseases Conference held in Tokyo, we served as a panelist and moderator. We proposed and discussed solutions to the issue of drug resistance and challenges in drug development as the sole financial institution in attendance and from the perspective of an institutional investor. Over the two-day conference, approximately 1,500 people from both Japan and abroad listened to discussions and proposals made by speakers from about 10 countries, primarily by healthcare and pharmaceutical experts in the field of infectious diseases. The details of the conference were featured in special articles and programs in the Nihon Keizai Shimbun and on BS TV TOKYO.



Senior Stewardship Officer Takaguchi serving as a moderato at the Communicable Diseases Conference



Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.

Initiative 01 Getting involved in the SDGs "Arigatou" project

Sumitomo Mitsui Trust Panasonic Finance has begun implementing the SDGs Arigatou project (hereinafter referred to as "this project") to contribute to a sustainable society.

In this project, when our clients decide to install SDGrelated equipment through leasing and so on, we donate a portion of the contract amount to the United Nations Association of Japan for contracts where we have received approval to do so.

Furthermore, for clients who have agreed to this project, with their consent, we publish their company names on

our website and designate them as supportive companies.

The name of this project combines the spirit of the SDGs with that of our corporate slogan, "For Your 'Thank You'". As a member of the SuMi Trust Group, we will continue to strive to contribute to our clients and society.

You can view which companies have joined the SDGs Arigatou project here. (As of December 2022) (Japanese text only)

*Client donations are not tax-deductible.





Overview of the SDGs "Arigatou" Project

Target transactions	Leasing, installment sales, payment consignments
Eligibility	Corporate clients who agree with the project aims and meet the standards set by the Company
Target amount	In principle, 5 million yen or more per contract
Target properties	Facilities that can contribute to the achievement of the SDGs
Donation amount	0.1% of contract amount
Donor	Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.
Recipient	National Federation of UNESCO Associations in Japan



SUMITOMO MITSUI TRUST CLUB CO., LTD.

Initiative 01 Employees participating in SDGs

Machikado (Street Corner) Clean Day

Since June 2022, as part of our SDGs activities, we have been participating in "Machikado Clean Day," a local cleaning initiative promoted by Chuo Ward, Tokyo, for the creation of a clean and comfortable city. We recruit volunteers from within the company for this activity, which involves picking up trash around Triton Square, where our office is located. We plan to carry out this activity six times in fiscal 2023. Feedback from participants included, "It made me think about separating trash at the office," and "I want to be a little more active," among other comments. Not only does this activity deepen employees' understanding of the SDGs, but it also provides an opportunity for cross-departmental communication.

Machikado Clean Day (cleanup in progress)



Machikado Clean Day (trash that was collected)

Initiative 02 New SDG initiatives for fiscal 2022

(1) Lecture at Hiroshima University on credit card and cashless systems

On November 9, 2022, we gave a lecture at Hiroshima University on "The Role of a Cashless Society and Credit Cards." Approximately 80 students attended. During the lecture, we made the lecture interactive by taking questions submitted via smartphones and conducting surveys via a show of hands by the attendees. Feedback from the students included, "In one lecture, we were able to learn a lot about the mechanism behind credit cards, how to use them, and what to be careful about when we actually use them," and "It was good to learn about what to do if we lose our credit card or if it gets stolen." The lecture appears to have given them an opportunity to think more about their credit cards, which are a prominent feature in their lives but rarely understood in full. We hope that this lecture helped students reconsider their money-spending habits.

(2) Food-related SDGs during Diners Club's "France Restaurant Week"

During the 12th Diners Club's "France Restaurant Week" held in 2022, initiatives were incorporated to encourage thinking about the future of food and working toward achieving the SDGs.

1) A food education event was held for middle school students for the first time (August 29, 2022). A municipal middle school in Osaka served as the venue. We invited a chef from a French restaurant and a vegetable farmer as speakers. Together with the students, we thought about food waste issues and what sustainable food initiatives we could pursue. The students, who sampled cold corn soup and experienced the benefits of local production for local consumption, said, "Even bruised vegetables can be delicious with a bit of creativity. I want to tell my mom to try not to waste anything when preparing meals." A Diners Club SDG novelty item, the "Sprout Pencil," was presented to participating students.



Lecture at Hiroshima University







The Consul General of France in Kyoto also participated in the event, along with lecturers Chef Yoshida and Mr. Fujimoto, a vegetable farmer

Students were given "Sprout Pencils"



2) In Tokyo, we welcomed Alain Ducasse, a master of French cuisine, and held an event on September 21st and 22nd focused on the future of food. At the "Global Gourmet Panel Talk Show: Thinking about the Cuisine of the Future," five Japanese and French panelists gathered around Mr. Ducasse to discuss sustainable initiatives for the future of food. The "200% No Food Waste Dinner" presented a multi-course meal that was as waste-free as possible and both looked and tasted wonderful. Mr. Ducasse,

who appeared at the venue, shared the message, "Let's make it a habit to enjoy high-quality food in appropriate portions. The era of mass consumption has ended." Many in attendance agreed with him.



Global Gourmet Panel Talk Show From left: Susumu Ohta (Ohta Publications), Haruka Magami (Takahide Bokujo), Chef Ai Kawazoe, Alain Ducasse, Tsushima Kitahara (Yamanashi Meijo), Elorent Dabadie

(3) Parent-child event on "Miraihe" sailboat

On September 7, 2022, a parent-child member event was held onboard the sailboat "Miraihe" in which they thought about marine environmental issues. Aboard this sustainable sailboat, which uses wind power, a lecture was given by a researcher from the Marine Biodiversity and Environmental Assessment Research Center on microplastics, and participants actually performed collection and observation activities. Child-friendly activities were included as well, such as activities that involved unfurling the mast sails, steering, and crafting seashell straps. Both children and adults seriously worked on the task of using tweezers to pick up small pieces of plastic floating in the sea filled with algae and small fish, helping to instill the realization that we are the ones who protect the sea and the creatures in it.





"Miraihe" boat event participants

Taking samples of marine debris (microplastics)

Initiative 03 Ongoing initiatives

Diners Club continues to offer clients opportunities for social contributions, such as protecting precious cultural properties as well as supporting young talents with the discerning eye they have cultivated over the years based on the brand slogan "Something you can only discover here."

(1) Daigoji Temple Cultural Property restoration project Daigoji Temple, which owns many treasured items, considers the fusuma paintings by painter Insho Domoto to be new additions. However, Japanese paintings degrade over time due to the deterioration of the paper and the peeling of the backing glue, requiring repairs every 50 to 100 years. Artwork drawn in the early Showa era is in dire need of restoration. Long-term support for the restoration

of 44 fusuma paintings has begun.



Daigoji Temple restoration project (Fusuma Paintings by Insho Domoto)



(2) Artist Support Program/Fund

Our Commemorative Concert is an annual showcase for young artists who are part of the "Artist Support Program" that is conducted in collaboration with Tokyo University of the Arts.

On October 21, 2022, a concert commemorating the program's 10th anniversary was held at Suntory Hall (Blue Rose). Up-and-coming performers are featured most years, but for this occasion, we enjoyed performances by world-class artists and young musicians ready to take to the world stage. Also, a portion of the participation fees were donated to a fund supporting the music outreach activities conducted by students of Tokyo University of the Arts.



Performers at the 10th Anniversary Artist Support Concert

Sumitomo Mitsui Trust Realty Co., Ltd.

Initiative 01 Supporting zoos as part of endangered species conservation activities



Sumitomo Mitsui Trust Realty conducts advertising campaigns using a brand ambassador named Mr. Trust that is modeled after a tiger, as well as provides support for tigers at zoos in various regions. Starting with an agreement with Higashiyama Zoo & Botanical Gardens in Nagoya, Aichi Prefecture in 2014, the support circle expanded to include Fukuoka City Zoo in Fukuoka Prefecture in 2018 and Yokohama City's Yokohama Zoo (Zoorasia) in Kanagawa Prefecture in 2022.

Yokohama City Yokohama Zoo (Zoorasia)

New support activities achieved in 2022, the Year of the Tiger. To educate visitors on why tigers have stripes, a life-sized Sumatran tiger replica and an explanatory panel were donated. An unveiling ceremony was held in November, which many of our clients, including their families, attended. Feel free to visit yourself and find out why tigers have stripes.

Higashiyama Zoo & Botanical Gardens

We sponsor the spring and autumn festivals every year. At the 2022 Autumn Festival, we distributed 2,000 free animal calendars and conducted an activity where participants could create pads featuring endangered species. We include not only photos, but also explanations about the animals, their IUCN Red List category, and the main reasons for their being endangered. These events have been well-received, with clients participating and saying that they look forward to it every year.

Fukuoka City Zoo

In addition to donating a large explanatory panel titled "Distribution of Tigers around the World" in 2018, we continue to donate funds for the food expenses of the animals being kept at the zoo, including the Siberian tiger. In March 2022, we donated a three-wheeled bike with an eye-catching tiger pattern for transporting feed. It is utilized throughout the hilly zoo.



Life-sized Sumatran tiger replica and explanatory panel





Lion pad



2023 animal calendar



The Autumn Festival was a great success



200

Large explanatory panel

Three-wheeled bike with tiger pattern



Initiative 02 Employment support for single-parent households and others

We are participating in the Watashi Mirai Project launched by the certified NPO "Kidsdoor." This project is a new attempt at employment support that is free, online, and supportive, and aimed primarily at impoverished households with children. This initiative offers employment support tailored to the needs of struggling guardians in single-parent or multi-child families for three months, assisting with 1) ways to balance child-raising and work, 2) finding work suitable for their lifestyle, and 3) matching with prospective employers.

At Sumitomo Mitsui Trust Realty, one of our principles is "generating vitality and warmth in society through our work." To achieve our principles and contribute to solving social issues, we will continue to support these initiatives.

Sumitomo Mitsui Trust Card Co., Ltd.

Initiative 01 Achieving a three-star rating, the highest rating possible, in HDI-Japan's "Monitoring Rating" and "Web Support Rating" evaluations

At Sumitomo Mitsui Trust Card, we have been requesting the HDI Rating Benchmark survey since fiscal 2021, and we have received the highest rating for two consecutive years in the Monitoring Rating and Web Support Rating categories.

HDI is a membership organization that has established an internationally recognized certification system for support services.

The HDI rating benchmark is a system where judges perform evaluations from a customer perspective according to the evaluation criteria, which are set based on HDI's international standards. The judges provide a rating on a four-tier scale, from three stars to zero stars.

<Monitoring Rating Division>

This survey evaluates the responses based on the interactions between the Sumitomo Mitsui Trust Card Service Desk and our clients. At Sumitomo Mitsui Trust Card, we have been working daily toward our goal of responding promptly to client inquiries and making positive proposals. We hope to receive recognition for our client-focused service and daily efforts, which will motivate our employees to work even harder to be more attentive to our clients and provide them with kind and considerate service.

<Web Support Department>

This survey entails the panel members making actual calls to the Sumitomo Mitsui Trust Card Service Desk, assessing the quality of support provided in areas such as website navigation and usage. In this department, we received commendations such as, "the phone representative is proficient in the service and the website, providing explanations that go above and beyond." Moreover, we received praise not only for our telephone support, but also for our commitment to reflecting timely inquiries in our web content and FAQ (Client Support) sections. This renewed our resolve to continue to strive for creating easy-tounderstand content and providing guidance in the future.





Sumitomo Mitsui Trust Holdings, Inc.

Initiative 02 Utilizing client satisfaction surveys to improve our services

At the Sumitomo Mitsui Trust Card Service Desk, we've been conducting a Client Satisfaction Survey since December 2022 with the support of Proseed Corporation, a specialized consulting firm that supports the improvement of client experiences (CX). The aim is to identify issues that we should address to further improve the quality of our responses.

While a full-scale analysis and verification will be

conducted in the future, this survey will serve as a baseline for setting our Key Performance Indicators (KPIs) by gauging feedback from our service desk clients. By examining the correlation between each KPI and client satisfaction and trends in the free-response sections, we aim to discern what quality our clients demand and what the appropriate target values should be. We then plan to leverage these findings to deliver services that enhance satisfaction.



Sumitomo Mitsui Trust General Service

Initiative 01 Expanding the use of renewable energy (Rental Business Division)

As part of the SuMi TRUST Bank Group's efforts towards carbon neutrality, Sumitomo Mitsui Trust General Service is promoting the transition from fossil fuels to renewable energy for the electricity used in the buildings we own. We aim to balance decarbonization and achieving a stable supply of power, thereby contributing to reducing our impact on the environment and mitigating climate change.

Ichikawa Shimamura Building: Transition began August 2022
Lucid Square Gotanda Building: Transition began August 2022





Lucid Square Gotanda Building

Initiative 02 Contributing to local communities through food drives (at each site)

In all of SuMi TRUST Bank's site buildings, we continue our initiative of donating emergency bottled water and long-lasting food supplies whose expiration dates are approaching to local social welfare councils. This initiative not only reduces food waste, but also aids those living in poverty and supports services like cafeterias for children.

In our drive to reduce food waste, we are also implementing an initiative to distribute emergency drinking water that is approaching its expiration date to those in our buildings who want it.





Marunouchi Office

Initiative 03 Initiative to reuse stationery to reduce plastic waste to zero (Shiba, Fuchu, Kiba)

At our Shiba Office, Fuchu Office, and Kiba Branch, we set up reuse corners for stationery and office supplies during the previous fiscal year in an effort to reduce the disposal of unnecessary stationery and office supplies and promote reuse, with the goal of reducing plastic waste to zero.

This fiscal year, the Fuchu Office expanded the scope of its reuse activities and donated a large number of recycled items such as folders to the Fuchu City Council of Social Welfare.

We will continue to strive to reduce plastic waste by encouraging reuse and to run our offices in an eco-friendly manner.







Initiative 04 Specific efforts to improve diversity

The Marunouchi Office Expense Team actively supports members with hearing impairments by encouraging communication through the use of apps, holding sign language study sessions in the workplace, and creating easy-to-understand procedure manuals. This combination of teamwork and individual effort allows them to flourish.

At Sumitomo Mitsui Trust General Services, we are working to promote an environment where those with disabilities can work in comfort and everyone plays an active role in their respective workplaces.



Marunouchi Office Expense Team

Sumitomo Mitsui Trust Business Service

Initiative 01 Promoting the advancement of disabled persons



Sumitomo Mitsui Trust Business Service aims to expand employment of people with disabilities, and as part of the "Choco Labo" initiative with the Bean to Bar Chocolate Shop, in which the Group has taken a leading role, it has been dispatching people with disabilities to the workshop since July 2019. This represents the Company's first attempt to dispatch people with disabilities.

The workshop, which opened in Yokohama with the aim of "everyone, regardless of nationality or disability, being able to lead happy lives," handles every part of the production process, from the shelling of the cocoa beans to manufacturing, bagging, and packaging by hand. It offers motivation and pride through sweets and supports the independence of individuals with disabilities in society.

The Group agrees with the corporate philosophy of Choco Labo and aims to help the business get back on track and expand the employment of people with disabilities. In addition to supporting Bon Festival gifts, end-of-year gifts, online sales, and various events, we are undertaking a number of sales cooperation efforts, as outlined below.

In response to the COVID-19 pandemic, when those

with disabilities began working from home, we increased the number of variations of message cards featuring coloring and writing comments, and included them in various gifts. In addition, we have worked together to develop a new line of chocolates with logos and cookies with messages. These are used as gifts for Group companies, including the company's end-of-term thank-you gifts and gifts for internal company ceremonies. These gifts are being expanded for use in a number of internal award systems, departments, and companies, and we plan to continue to work hard towards making more winwin scenarios a reality.





End-of-term thank you gifts

Job offer ceremony gifts

Tokyo Securities Transfer Agent Co., Ltd.

Initiative 01 Publishing an explanatory article on the "Guidelines on Respecting Human Rights in Responsible Supply Chains" in our company newsletter

In September 2022, the Japanese government established and publicized the Guidelines on Respecting Human Rights in Responsible Supply Chains (hereafter referred to as "the Guidelines"). Although they are not legally binding, it is explicitly stated that all companies (including individual business owners) conducting business in Japan, regardless of their size and industry, should strive to respect human rights in their own companies, group companies, suppliers, and so on. Respect for human rights is one of the important themes for those working at corporations, as it is included in the initiatives related to sustainability, for which disclosure is required under the Corporate Governance Code. For this reason, the Tokyo Securities Transfer Agent asked Aki Tanaka of Mori Hamada & Matsumoto law office to write an overview of the Guidelines, then published it in our customer-facing

company newsletter, Toshodai-Dayori (Tokyo Securities Transfer Agent Newsletter). Tanaka gave a clear explanation about the scope of human rights and the approach to initiatives, together with the Q&A attached to the

Guidelines, and it has been very well received. Since sustainability-related disclosures were mandated by the securities report for the fiscal year ending March 2023, Tokyo Securities Transfer Agent will continue to provide information that can be used as a reference for the sustainability disclosures of our client companies.



Tokyo Securities Transfer Agent's company newsletter, Toshodai-Dayori

Sumitomo Mitsui Trust System & Services

Initiative 01 Hosting a programming workshop for children using programming robots



Sumitomo Mitsui Trust System & Services has been participating in the Fuchu Citizen Co-operation Festival hosted by Fuchu City, where our headquarters are located, since fiscal 2007, leveraging its characteristics as a systems company to contribute to the city.

This year, 15 employees gathered to teach children the basics of programming and allowed them to experience logical thinking by having them lift small drones indoors and move robots according to the instructions they programmed. The sight of drones and robots moving according to the programmed instructions gave rise to smiles and surprise-filled voices.

A total of 209 visitors visited our booth, and it was so popular that there was standing room only. The parents and children taking part shared comments such as, "My child seemed interested in programming, and it was a good experience" (parent), "I want to buy the same robot for my child (how much is it?)" (parent), and "It was fun

connecting the robot to the computer" (child). This really made us feel like the experience was getting children interested in programming.



Poste



Drone





BIDV-SuMiTRUST Leasing

Initiative 01 Taking part in the Vietnamese Children's Day picture book charity event

In Vietnam, June 1st is Children's Day, and various charity events are held. BIDV-SuMiTRUST Leasing (BSL) took part in the Vietnamese Children's Day Donation event for delivering picture books to Vietnamese children. Japanese and Vietnamese employees from BSL visited the pediatric ward of the Vietnam-Cuba Friendship Hospital in Hanoi, donated a bookshelf and 50 picture books, and held a storytelling session.





At the hospital the picture books were donated to

SBI Sumishin Net Bank

SBI Sumishin Net Bank, in collaboration with Takashimaya

Company, Limited, launched a new financial service,

Takashimaya NEOBANK, in June 2022. Clients can use

the banking services provided by SBI Sumishin Net Bank

through the Takashimaya NEOBANK app. In addition,

the app includes the membership, savings, and usage

Initiative 01 Launch of the smartphone app "Takashimaya NEOBANK"



functions of Takashimaya's "Sugoi-Tsumitate (Incredible Savings)" (a.k.a. "Sugo-Tsumi"), where if you save a certain amount every month for 12 months, you receive a onemonth bonus that you can use towards purchases.

SBI Sumishin Net Bank will continue to strive to provide better services using the latest in technology.

Initiative 02 Preferential home loan interest rates for eco-friendly homes

SBI Sumishin Net Bank began offering special preferential interest rates for home loans for eco- friendly homes (such as ZEH) in April 2022. This is the first such initiative among domestic online banks to also include stand-alone houses.

In September 2022, in collaboration with the Japan Wood-Housing Association (Mokubunkyo), we started offering preferential interest rates for home loans for houses using 95% or more domestic lumber certified by Mokubunkyo. The goal was to contribute to the spread of eco-friendly homes, promote the realization of a society with net zero carbon emissions, and make society more comfortable and convenient.

Initiative 03 Hosting the Economics Koshien online tournament

Economics Koshien is a quiz event aimed at helping high school students across the country enjoy learning about finance and economics.

SBI Sumishin Net Bank hosted an online tournament, which serves as one of the preliminary rounds, again this year, and high school students took part in the quiz online. In the tournament, teams compete to answer questions covering a wide range of knowledge about finance and economics, including current affairs and trivia about money, with the winning teams advancing to the national tournament. The 10th online tournament saw 99 teams (60 schools) participate, and the winning team, Oita Tomei

High School, along with the top three teams, advanced to the national tournament. We will continue to provide opportunities for many high school students to learn about finance and economics through their participation in this event.



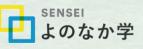


Economics Koshier

Initiative 04 SENSEL Yo No Naka Gaku launched

SBI Sumishin Net Bank, in collaboration with ARROWS Inc., has developed educational materials for high school students to learn about finance and economics. The materials, which include guides and manuals for teachers, are packaged so that school teachers themselves can easily provide practical financial and economic education not found in textbooks. All materials are provided free of charge to any interested school or teacher. We were able to deliver lessons to approximately 2,000 people in fiscal

2019 and approximately 10,000 people in fiscal 2021. We have received applications from many schools for fiscal 2022 as well, and plan to deliver lessons to approximately 10,000 people, the same as the previous year.



199

Custody Bank of Japan

Initiative 01 Establishing a new office in Musashi-Kosugi that is conscious of the SDGs



In September 2022, the Custody Bank of Japan (hereinafter referred to as "CBJ") opened a new office in Musashi-Kosugi in Kawasaki City, Kanagawa Prefecture. The new office takes the SDGs into consideration, with monitors to promote paperless operations installed, an open-plan seating arrangement, and focus booths set up, among other features, all while ensuring a comfortable work environment for employees. Furthermore, we have also installed a re-skilling room for enhanced employee training and a disaster-prevention meeting room equipped with backup office functions for emergencies. CBJ will

continue to take the initiative in promoting the SDGs internally as a financial and payment infrastructure company.



Initiative 02 Going paperless and contributing to the environment through collaboration with our clients

In its daily operations, CBJ receives a large volume of documents from clients, including balance reports, and sends out a large number of documents to clients for contract processing and to share various reports. However, to conserve the environment and reduce the cost of paper processes, we are working on digitization and the elimination

of unnecessary paper processes, and we have garnered the understanding and cooperation of many clients. As a result, we have achieved an annual reduction of tens of thousands of sheets' worth of documents, helping not only to conserve the environment, but also to improve the business efficiency of our clients.

Initiative 03 Promoting Diversity and Inclusion (D&I) - Platinum Kurumin certification and more

CBJ established a D&I Promotion Office in April 2022 and is strengthening its diversity and inclusion initiatives, which include encouraging women to thrive, supporting worklife balance for child-raising, promoting the active participation of older employees, and collaborating with people with disabilities. In November 2021, the Minister of Health, Labour and Welfare designated CBJ a "Kurumin" and "Platinum Kurumin" company for the excellent support it provides for child-raising. Afterward, in January 2022, it also received "Eruboshi (2nd stage)" certification for its commit-

ment to encouraging women to thrive.





Initiative 04 Promoting D&I - a farming business operated by employees with disabilities

We began hydroponic cultivation at CBJ's Itabashi office in January 2021 in collaboration with a company that provides employment support for people with disabilities and a rental farm business. The vegetables grown are distributed free of charge to employees as part of the company's

welfare program. We will continue to foster a corporate culture and work environment where all employees acknowledge a diversity of values and where they can work more vigorously than ever before.

