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Prosperity

—Economic Considerations

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Companies perform better when their employees are well-trained, diverse and financially secure. The inclusion of prosperity as the fourth pillar takes this project's work beyond simply "ESG," highlighting the importance of prosperous societies and the role of businesses in fueling economic growth, innovation, and shared wealth.

From the World Economic Forum White Paper "Measuring Stakeholder Capitalism"



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The Group's Approach to Prosperity (Economic Considerations)

In the World Economic Forum's white paper Measuring Stakeholder Capitalism—Towards Common Metrics and Consistent Reporting of Sustainable Value Creation, which this report references, the following definition of "prosperity" is quoted from the UN Secretary-General's Synthesis Report.

Definition of "Prosperity"

- Economic growth, built upon decent employment, sustainable livelihoods, rising real incomes, social protection, and access to financial services for all people
- Innovation and transforming business models to create shared value, including investments in sustainable and resilient infrastructure, settlements, industrialization, SMEs, energy, and technology
- Shared prosperity and equitable growth, based on sustainable production and consumption

In other words, the idea of prosperity is not about how prosperous a company has become—it is a measure of how prosperous a company has made society. Accordingly, this would obviously include a company's business contributions to society and the economy, as well as its employment program, tax payments, community investments, participation in social activities, and initiatives such as financial inclusion. More specifically, and based on this thinking, in this section of the report we provide information about the SuMi TRUST Group's initiatives in line with the following three themes.

Creation of employment and wealth	We create significant economic value for employees, shareholders, and wider society through job creation and investing in the productive capacity of the economy.
Providing value to clients	We more broadly create economic value and social value for clients and society by providing suitable and innovative products and services to meet our clients' changing needs and desires.
Helping invigorate communities and society	We endeavor to invigorate the societies and communities in which we operate, through investment in communities, promotion of, and participation in social activities, and indirectly through taxes paid to help finance government services for those communities. Also, we contribute to the enhancement of buying power in the community through equitable and inclusive economic development.

Related Materiality

Impact Materiality

Materiality	Risks/Opportunities	Key Stakeholders	Primary Actions
The age of 100-year life	Risks/Opportunities	Society, clients, and employees	We will offer products and services that support an abundant lifestyle in anticipation of social issues such as changes in social systems in the face of a super-aged society and the extension of a healthy life expectancy. We are also putting in place the conditions for our clients to have access to financial products and services.
ESG/Sustainable Management	Risks/Opportunities	Society, clients, and employees	We will address climate change, biodiversity, recycling of resources and the circular economy, and atmospheric/water/soil pollution, and support Environmental, Social, and Governance management at the companies to whom we extend investments and loans.
Local Ecosystem & Global Investment Chain	Risks/Opportunities	Society, clients	We are striving to foster ties with both local entities that complement each other and with external economic players to create relationships that are multifaceted and contribute to joint development. Through partnerships with innovative overseas entities, we are fortifying our investment chain and creating opportunities for investment.
Trust × Digital Transformation	Risks/Opportunities	Society, clients, and employees	By integrating our IT strategy with our management strategy, along with leveraging the power of trusts and digital transformation, we aim to achieve the virtuous circulation of funds, assets, and capital.

Financial Materiality

Materiality	Risks/Opportunities	Key Stakeholders	Primary Actions
Financial strength expected by stakeholders	Risk	Society, shareholders	We are committed to maintaining sound financial health, achieving sustainable growth, and securing stable profits.

Highly Relevant SDGs

