

November 12, 2025

To whom it may concern

Sumitomo Mitsui Trust Group, Inc.
(Securities Code: 8309 TSE, NSE)

**Notice regarding Revision of Consolidated Earnings Forecasts
and Dividend Forecast for the Fiscal Year 2025**

Sumitomo Mitsui Trust Group, Inc. (Director, President & CEO: Toru Takakura, hereinafter “SuMiTG”) hereby announces the revision of its consolidated earnings forecasts for the full fiscal year ending March 31, 2026 (“fiscal year 2025”) and the year-end dividend forecast for FY2025, which were announced on May 14, 2025, as follows;

1. Revision of consolidated earnings forecasts

(1) Outline of the revision

		(Billions of Yen)	(Yen)
		Net income attributable to owners of the parent for FY2025	Earnings per share
(A)	Previous forecasts (announced on May 14, 2025)	280.0	390.78
(B)	Revised forecasts	295.0	418.49
(C)	Change (B)-(A)	+15.0	+27.71
(D)	Rate of Change (%) ((C/A)×100)	+5.4%	+7.1%
(Reference) Actual result of previous fiscal year		257.6	359.57

(2) Reason for the revision

SuMiTG expects to exceed the previously announced forecast for net income attributable to owners of the parent due to gains on stocks associated with progress in reducing strategic shareholdings and the continued low level of total credit costs. Consequently, SuMiTG has revised the consolidated forecasts for FY2025 upward.

2. Revision of dividend forecast for FY2025

(1) Outline of the revision

		(Yen)		
		Dividend per share on common share		
		Interim	Year-end	Annual
(A)	Previous forecast (announced on May 14, 2025)	80	80	160
(B)	Revised forecast	-	90	170
(B)	Actual	80	-	-
Change (B-A)		-	+10	+10
(Reference) Actual result of previous fiscal year		72.5	82.5	155

(2) Reason for the revision

Regarding shareholder returns, dividend per share will be progressive, while aiming to increase the dividend per share through profit growth. The dividend payout ratio will be determined at 40% or above.

Based on this policy and considering the revised earnings forecast mentioned above, we will revise the year-end dividend forecast for common stock from the previous forecast (announced on May 14, 2025) of ¥80 per share to ¥90 per share, an increase of ¥10. As a result, the annual dividend forecast, including the interim dividend, will be ¥170 per share.

End

For further information, please contact:

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Regarding forward-looking statements contained in this release:

This release contains information that constitutes forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in the forward-looking statements as a result of various factors including but not limited to changes in managerial circumstances. Please refer to the most recent relevant materials, including securities report, annual report, and other presentations disclosed by SuMiTG and its group companies, for further information that could significantly influence SuMiTG's financial position and operating results, as well as investment decisions by investors.