

## Attention

*This document is a translation of a press release that was announced on the Tokyo Stock Exchange, Inc. on December 10, 2008, by The Sumitomo Trust & Banking Co., Ltd. This translation is not to solicit any person to subscribe for or purchase “Non-dilutive Preferred Securities” described below: it is a general public announcement of issuance of Non-dilutive Preferred Securities.*

December 10, 2008

Company name: The Sumitomo Trust & Banking Co., Ltd.  
Representative: Hitoshi Tsunekage, President & CEO  
Code No.: 8403 Tokyo and Osaka Stock Exchange

### **Notice concerning issuance of Non-dilutive Preferred Securities**

The Sumitomo Trust & Banking Co., Ltd. (“Company”) hereby announces that its wholly owned subsidiary named “STB Preferred Capital 5 (Cayman) Limited” has decided the following with regards to the issuance of preferred securities (“Non-dilutive Preferred Securities”) which issuance was announced in a press release entitled “Establishment of an overseas special purpose subsidiary for issuance of Non-dilutive Preferred Securities” on November 26, 2008.

#### (1) Issuer

STB Preferred Capital 5 (Cayman) Limited

(an overseas special purpose company established in the Cayman Islands under the laws of the Cayman Islands and wholly owned by the Company)

#### (2) Type of security

Japanese Yen denominated non-cumulative perpetual preferred securities

(no right to convert into the Company’s common share is granted)

#### (3) Issue Amount

70 billion Japanese Yen

#### (4) Dividend Rate

4.99% per annum (Fixed rate until January 2014)

Floating rate after January 2014

(5) Issue price

10 million Japanese Yen per preferred security

(6) Scheduled payment date of Issue Amount

December 18, 2008

(7) Use of proceeds

All proceeds are to be used to strengthen the Company's capital base.

(8) Liquidation preferences

The Non-dilutive Preferred Securities rank, as to rights to liquidation preferences, effectively, junior to the general creditors and subordinated creditors of the Company, senior to the Company's common shares, and *pari passu* with the Company's preferred shares.

(9) Method of offering

Private placement in Japan

Note: The issuance is subject to valid notifications and approvals based on applicable laws and regulations.

For further information, please contact

IR Office, Financial Management Department

The Sumitomo Trust & Banking Co., Ltd.

Telephone: +81-3-3286-8354, Fax: +81-3-3286-4654

Disclaimer:

This document is prepared for the purpose of public disclosure about issuance of Non-dilutive Preferred Securities by the Company and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any offer or sale of the Non-dilutive Preferred Securities in the United States absent registration or an applicable exemption from the registration requirements under the U.S. Securities Act of 1933.