

September 16, 2008

The Sumitomo Trust & Banking Co., Ltd.  
8403 (TSE 1<sup>st</sup> section, OSE 1<sup>st</sup> section)

### Our group exposure to Lehman Brothers' Group

Tokyo, September 16, 2008 – Our group exposure to Lehman Brothers Holdings Inc., which filed for Chapter 11 protection in the U.S. on September 15, 2008, and its subsidiaries (hereinafter, "Lehman Brothers' Group") is as follows as of September 12, 2008.

#### 1. On balance transactions

We do not have any exposure to Lehman Brothers' Group arising from on balance transactions including loan and bond.

#### 2. Off-balance transactions

i) We do not provide any commitment line for Lehman Brothers' Group.

ii) We have outstanding derivative transactions, mainly Interest Rate Swap transactions, with Lehman Brothers' Group, and our net exposure after deducting cash collateral is approximately ¥6 billion as of September 12, 2008. We do not have any Credit Default Swap transaction with Lehman Brothers' Group.

iii) We have a lending balance of our equity holdings to Lehman Brothers' Group, which is approximately ¥1 billion. However, as it is fully covered by cash collateral, we substantially have no exposure.

#### 3. Effect to earnings forecast

At this point, there are no effects on the earnings forecast for FY2008 due to the exposure mentioned above.

End

For further information, please contact:

The Sumitomo Trust & Banking Co., Ltd.

IR Office

TEL +81-3-3286-8354