

COMPANY INFORMATION

The Sumitomo Trust & Banking Co., Ltd.

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July. 28, 2006

Financial Results for the First Quarter of Fiscal Year 2006

The Sumitomo Trust and Banking Company, Limited ("the Bank", hereafter) announces its financial results for the first quarter of fiscal year 2006 ended June 30, 2006 and forecasts for full fiscal year 2006 ending March 31, 2007. The financial summary is stated as below.
Financial results for the first quarter of fiscal year are not audited.

Financial Results for the First Quarter of Fiscal Year 2006 <under Japanese GAAP>

First-Quarter Ended June 30	Millions of Yen, except for percentages			Millions of U.S.Dollars
	2006	2005	% change	2006
<Consolidated>				
Operating Income	167,928	183,527	(8.5)	1,457.2
Operating Profits	40,111	39,094	2.6	348.1
Net Income	26,943	25,059	7.5	233.8
Total Assets	20,494,081	17,486,782	17.2	177,838.3
Total Net Assets	1,215,771	—	—	10,549.9
Stockholders' Equity	—	914,435	—	—
Per Share	Yen			U.S.Dollars
Net Income	16.11	15.04	1.07	0.14
Net Income (fully diluted)	16.10	15.04	1.06	0.14
Total Net Assets	631.02	—	—	5.48
Stockholders' Equity	—	548.86	—	—

First-Quarter Ended June 30	Millions of Yen, except for percentages			Millions of U.S.Dollars
	2006	2005	% change	2006
<Non-consolidated>				
Operating Income	108,607	127,412	(14.8)	942.4
Operating Profits	34,124	34,882	(2.2)	296.1
Net Income	22,919	23,095	(0.8)	198.9
Total Assets	20,198,218	17,301,652	16.7	175,270.9
Total Net Assets	1,029,577	—	—	8,934.2
Stockholders' Equity	—	905,677	—	—
Per Share	Yen			U.S.Dollars
Net Income	13.70	13.86	(0.16)	0.12
Net Income (fully diluted)	13.70	13.86	(0.16)	0.12
Total Net Assets	615.38	—	—	5.34
Stockholders' Equity	—	543.60	—	—
	%			
Net Assets to Total Assets Ratio	5.1	—		
Equity to Total Assets Ratio	—	5.2		

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Income Forecasts for Fiscal Year 2006

	Millions of Yen	
	First Half Fiscal Year	Full Fiscal Year
<Consolidated>		
Operating Income	380,000	770,000
Operating Profits	82,000	175,000
Net Income	50,000	105,000
	Yen	
Net Income per Share		62.76
	Millions of Yen	
	First Half Fiscal Year	Full Fiscal Year
<Non-consolidated>		
Operating Income	260,000	540,000
Operating Profits	71,000	150,000
Net Income	43,000	90,000
	Yen	
Net Income per Share		53.79
	Yen	
	Interim	Year-end
Dividends per Share	7.50	7.50

- There are no changes to income forecasts announced on May 22, 2006.
- Income forecasts are based on information, which is available at this moment, and assumptions of uncertain factors, which may effect on future operating results. Actual results may differ materially from those forecasts depending on various future events.

Notes :

Basis of Presenting Financial Information

- This financial information is summarized translations of the brief financial statements (Kessan Tanshin) and explanatory material.
- U.S. dollar amounts are converted, for convenience only, at 115.24 yen per dollar (Interbank rate in Tokyo at June 30, 2006).
- All amounts less than one million yen are presented on a rounding down basis.

Criteria for Presentation of Quarterly Financial Statements

- Adoption of simplified accounting methods : None
- Changes in the accounting policies compared with the ones applied for the latest fiscal year : None
- Changes in the scope of consolidation and application of the equity method :
 - Consolidation : Newly included 2, Excluded 1
 - Equity Method : Newly included 1, Excluded -

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Consolidated Balance Sheet

(Millions of Yen)

	Jun-06	Jun-05	Change	Mar-06
Assets:				
Cash and Due from Banks	556,391	474,141	82,250	892,274
Call Loans and Bills Bought	100,476	179,686	(79,210)	440,945
Receivables under Securities Borrowing Transactions	-	30,128	(30,128)	-
Monetary Claims Bought	563,876	235,154	328,722	583,153
Trading Assets	405,053	288,721	116,331	435,044
Money Held in Trust	14,833	12,157	2,675	14,768
Securities	6,235,933	5,009,224	1,226,708	5,767,544
Loans and Bills Discounted	10,416,841	9,171,456	1,245,385	10,186,276
Foreign Exchanges	3,550	3,594	(44)	3,083
Other Assets	1,394,590	1,281,302	113,287	1,608,153
Premises and Equipment	—	111,630	—	109,653
Tangible Fixed Assets	90,575	—	—	—
Intangible Fixed Assets	143,988	—	—	—
Deferred Tax Assets	20,810	79,738	(58,927)	20,320
Goodwill	—	9,864	—	113,165
Customers' Liabilities for Acceptances and Guarantees	622,112	684,981	(62,869)	533,760
Reserve for Possible Loan Losses	(74,953)	(85,001)	10,047	(76,206)
Total Assets	20,494,081	17,486,782	3,007,299	20,631,938
Liabilities:				
Deposits	10,434,375	9,257,775	1,176,600	10,363,233
Negotiable Certificates of Deposit	1,987,738	1,969,339	18,399	2,408,656
Call Money and Bills Sold	927,493	290,735	636,758	669,023
Payables under Repurchase Agreements	770,175	950,319	(180,144)	983,715
Payables under Securities Lending Transactions	692,088	234,287	457,801	703,050
Trading Liabilities	70,683	56,791	13,891	69,861
Borrowed Money	425,682	350,933	74,749	417,089
Foreign Exchanges	3	2	0	1
Short-term Corporate Bonds	286,800	-	286,800	331,600
Bonds and Notes	413,000	398,600	14,400	377,600
Borrowed Money from Trust Account	1,592,662	1,568,760	23,901	1,733,446
Other Liabilities	1,004,793	681,340	323,453	664,394
Reserve for Employees' Bonus	2,773	2,639	133	5,790
Reserve for Employee Retirement Benefits	9,970	9,850	120	10,204
Deferred Tax Liabilities	31,546	1,266	30,279	77,022
Deferred Tax Liabilities for Land Revaluation	6,408	6,539	(130)	6,410
Acceptances and Guarantees	622,112	684,981	(62,869)	533,760
Total Liabilities	19,278,310	16,464,163	2,814,147	19,354,861
Minority Interest:	—	108,182	—	159,085
Stockholders' Equity:				
Capital Stock	—	287,053	—	287,283
Capital Surplus	—	240,472	—	240,703
Retained Earnings	—	285,014	—	349,751
Revaluation Reserve for Land, Net of Taxes	—	(3,633)	—	(3,740)
Net Unrealized Gains on Securities Available for Sale, Net of Taxes	—	115,799	—	248,116
Foreign Currency Translation Adjustments	—	(5,802)	—	(3,871)
Treasury Stock	—	(4,468)	—	(251)
Total Stockholders' Equity	—	914,435	—	1,117,991
Total Liabilities, Minority Interest and Stockholders' Equity	—	17,486,782	—	20,631,938
Net Assets:				
Owners' Equity	894,632	—	—	—
Capital Stock	287,447	—	—	—
Capital Surplus	240,867	—	—	—
Retained Earnings	366,586	—	—	—
Treasury Stock	(269)	—	—	—
Valuation and Translation Adjustments	161,118	—	—	—
Net Unrealized Gains on Securities Available for Sale, Net of Taxes	193,111	—	—	—
Net Deferred Losses on Hedging Instruments, Net of Taxes	(24,269)	—	—	—
Revaluation Reserve for Land, Net of Taxes	(3,735)	—	—	—
Foreign Currency Translation Adjustments	(3,987)	—	—	—
Minority Interest	160,019	—	—	—
Total Net Assets	1,215,771	—	—	—
Total Liabilities and Net Assets	20,494,081	—	—	—

Consolidated Statement of Income

(Millions of Yen)

	Jun-06	Jun-05	Change	Mar-06
Operating Income:				
Trust Fees	10,937	9,140	1,796	68,900
Interest Income:	71,270	56,983	14,287	271,359
Interest on Loans and Discounts	39,740	31,231	8,508	137,367
Interest and Dividends on Securities	25,039	21,175	3,864	117,590
Fees and Commissions	26,490	20,648	5,842	124,999
Trading Income	1,239	464	775	6,317
Other Operating Income	54,282	68,081	(13,798)	234,106
Other Income	3,707	28,209	(24,501)	84,190
Total Operating Income	167,928	183,527	(15,599)	789,875
Operating Expenses:				
Interest Expenses:	32,878	23,863	9,015	120,386
Interest on Deposits	16,832	11,297	5,535	57,363
Fees and Commissions	5,231	4,636	595	24,427
Trading Expenses	-	8	(8)	812
Other Operating Expenses	43,770	44,064	(294)	200,514
General and Administrative Expenses	42,538	41,256	1,282	174,527
Other Expenses	3,397	30,603	(27,206)	97,256
Total Operating Expenses	127,816	144,433	(16,616)	617,925
Operating Profits	40,111	39,094	1,017	171,949
Extraordinary Profits	1,506	4,125	(2,618)	1,738
Extraordinary Losses	67	109	(42)	2,347
Income before Income Taxes and Others	41,550	43,109	(1,559)	171,340
Provision for Income Taxes and Others:				
Current	5,005	1,542	3,462	5,074
Deferred	8,402	15,525	(7,123)	61,978
Minority Interest	1,199	982	217	4,218
Net Income	26,943	25,059	1,884	100,069

Consolidated Statement of Changes in Net Asset

First-Quarter
Ended June 30, 2006

(Millions of Yen)

	Owners' Equity				
	Capital Stock	Capital Surplus	Retained Earnings	Treasury Stock	Total Owners' Equity
Balance at the End of Previous Period	287,283	240,703	349,751	(251)	877,487
Changes of Items during the Period:					
Issuance of New Shares	163	163	—	—	327
Dividends from Surplus	—	—	(10,035)	—	(10,035)
Bonuses to Directors	—	—	(70)	—	(70)
Net Income	—	—	26,943	—	26,943
Purchase of Treasury Stock	—	—	—	(20)	(20)
Disposal of Treasury Stock	—	0	—	2	3
Reversal of Revaluation Reserve for Land, Net of Taxes	—	—	(3)	—	(3)
Net Changes of Items Other than Owners' Equity	—	—	—	—	—
Total Changes of Items during the Period	163	164	16,835	(18)	17,145
Balance at the End of the Current Period	287,447	240,867	366,586	(269)	894,632

First-Quarter
Ended June 30, 2006

(Millions of Yen)

	Valuation and Translation Adjustments				
	Net Unrealized Gains (Losses) on Securities Available for Sale, Net of Taxes	Net Deferred Gains (Losses) on Hedging Instruments, Net of Taxes	Revaluation Reserve for Land, Net of Taxes	Foreign Currency Translation Adjustments	Total Valuation and Translation Adjustments
Balance at the End of Previous Period	248,116	—	(3,740)	(3,871)	240,504
Changes of Items during the Period:					
Issuance of New Shares	—	—	—	—	—
Dividends from Surplus	—	—	—	—	—
Bonuses to Directors	—	—	—	—	—
Net Income	—	—	—	—	—
Purchase of Treasury Stock	—	—	—	—	—
Disposal of Treasury Stock	—	—	—	—	—
Reversal of Revaluation Reserve for Land, Net of Taxes	—	—	—	—	—
Net Changes of Items Other than Owners' Equity	(55,005)	(24,269)	4	(115)	(79,385)
Total Changes of Items during the Period	(55,005)	(24,269)	4	(115)	(79,385)
Balance at the End of the Current Period	193,111	(24,269)	(3,735)	(3,987)	161,118

First-Quarter
Ended June 30, 2006

(Millions of Yen)

	Minority Interests	Total Net Assets
Balance at the End of Previous Period	159,085	1,277,076
Changes of Items during the Period:		
Issuance of New Shares	—	327
Dividends from Surplus	—	(10,035)
Bonuses to Directors	—	(70)
Net Income	—	26,943
Purchase of Treasury Stock	—	(20)
Disposal of Treasury Stock	—	3
Reversal of Revaluation Reserve for Land, Net of Taxes	—	(3)
Net Changes of Items Other than Owners' Equity	934	(78,450)
Total Changes of Items during the Period	934	(61,305)
Balance at the End of the Current Period	160,019	1,215,771

Consolidated Segment Information by Business

First-Quarter
Ended June 30, 2006

(Millions of Yen)

	Trust Banking Business	Financial-Related Business	Total	Elimination	Consolidated
Total Operating Income	112,557	57,468	170,025	(2,097)	167,928
Unaffiliated Customers	110,614	57,313	167,928	-	167,928
Intersegment	1,942	154	2,097	(2,097)	-
Total Operating Expenses	74,708	54,488	129,197	(1,380)	127,816
Operating Profits	37,848	2,980	40,828	(716)	40,111

Year-Ended
March 31, 2006

(Millions of Yen)

	Trust Banking Business	Financial-Related Business	Total	Elimination	Consolidated
Total Operating Income	571,782	223,066	794,848	(4,973)	789,875
Unaffiliated Customers	567,847	222,028	789,875	-	789,875
Intersegment	3,935	1,037	4,973	(4,973)	-
Total Operating Expenses	412,699	210,109	622,808	(4,883)	617,925
Operating Profits	159,083	12,956	172,040	(90)	171,949

Non-Consolidated Balance Sheet

(Millions of Yen)

	Jun-06	Jun-05	Change	Mar-06
Assets:				
Cash and Due from Banks	543,431	475,414	68,017	876,989
Call Loans	50,552	145,317	(94,765)	352,514
Receivables under Securities Borrowing Transactions	-	30,128	(30,128)	-
Bills Bought	-	-	-	39,800
Monetary Claims Bought	563,077	234,754	328,323	582,553
Trading Assets	408,074	289,151	118,922	438,031
Money Held in Trust	14,833	12,157	2,675	14,768
Securities	6,402,300	5,061,752	1,340,548	5,938,057
Loans and Bills Discounted	10,570,129	9,316,460	1,253,669	10,352,598
Foreign Exchanges	3,550	3,594	(44)	3,104
Other Assets	905,988	847,373	58,615	1,098,778
Premises and Equipment	-	94,992	-	93,237
Tangible Fixed Assets	73,923	-	-	-
Intangible Fixed Assets	20,108	-	-	-
Deferred Tax Assets	-	57,492	(57,492)	-
Customers' Liabilities for Acceptances and Guarantees	707,570	807,556	(99,985)	648,335
Reserve for Possible Loan Losses	(64,964)	(73,122)	8,158	(66,501)
Reserve for Losses on Investment Securities	(358)	(1,370)	1,011	(535)
Total Assets	20,198,218	17,301,652	2,896,566	20,371,732
Liabilities:				
Deposits	10,381,347	9,233,024	1,148,323	10,316,161
Negotiable Certificates of Deposit	2,001,738	1,969,589	32,149	2,421,656
Call Money	627,493	35,435	592,058	123,523
Payables under Repurchase Agreements	770,175	950,319	(180,144)	983,715
Payables under Securities Lending Transactions	692,088	234,287	457,801	703,050
Bills Sold	300,000	255,300	44,700	545,500
Trading Liabilities	73,703	57,221	16,481	72,848
Borrowed Money	471,052	448,860	22,192	501,049
Foreign Exchanges	175	10,078	(9,902)	157
Short-term Corporate Bonds	286,800	-	286,800	331,600
Bonds and Notes	262,700	192,700	70,000	192,700
Borrowed Money from Trust Account	1,592,662	1,568,760	23,901	1,733,446
Other Liabilities	962,264	625,186	337,078	614,763
Reserve for Employees' Bonus	1,065	923	141	3,786
Reserve for Employee Retirement Benefits	202	190	11	195
Deferred Tax Liabilities	31,189	-	31,189	76,782
Deferred Tax Liabilities for Land Revaluation	6,408	6,539	(130)	6,410
Acceptances and Guarantees	707,570	807,556	(99,985)	648,335
Total Liabilities	19,168,640	16,395,974	2,772,665	19,275,682
Stockholders' Equity:				
Capital Stock	-	287,053	-	287,283
Capital Surplus	-	240,472	-	240,703
Capital Surplus Reserve	-	240,472	-	240,703
Retained Earnings	-	272,282	-	327,379
Earned Surplus Reserve	-	46,580	-	46,580
Voluntary Reserves	-	191,870	-	191,870
Unappropriated Profits at End of the Period	-	33,831	-	88,929
Net Income	-	23,095	-	88,497
Revaluation Reserve for Land, Net of Taxes	-	(3,633)	-	(3,740)
Net Unrealized Gains on Securities Available for Sale, Net of Taxes	-	113,971	-	244,674
Treasury Stock	-	(4,468)	-	(251)
Total Stockholders' Equity	-	905,677	-	1,096,049
Total Liabilities and Stockholders' Equity	-	17,301,652	-	20,371,732
Net Assets:				
Owners' Equity	868,236	-	-	-
Capital Stock	287,447	-	-	-
Capital Surplus	240,867	-	-	-
Capital Surplus Reserve	240,866	-	-	-
Other Capital Surplus	0	-	-	-
Retained Earnings	340,190	-	-	-
Earned Surplus Reserve	46,580	-	-	-
Other Retained Earnings	293,610	-	-	-
Treasury Stock	(269)	-	-	-
Valuation and Translation Adjustments	161,341	-	-	-
Net Unrealized Gains on Securities Available for Sale, Net of Taxes	189,346	-	-	-
Net Deferred Losses on Hedging Instruments, Net of Taxes	(24,269)	-	-	-
Revaluation Reserve for Land, Net of Taxes	(3,735)	-	-	-
Total Net Assets	1,029,577	-	-	-
Total Liabilities and Net Assets	20,198,218	-	-	-

Non-Consolidated Statement of Income

	(Millions of Yen)			
	Jun-06	Jun-05	Change	Mar-06
Operating Income:				
Trust Fees	10,937	9,140	1,796	68,900
Interest Income:	68,642	56,763	11,879	265,252
Interest on Loans and Discounts	37,050	31,300	5,750	132,754
Interest and Dividends on Securities	25,616	21,126	4,490	117,376
Fees and Commissions	19,118	15,642	3,475	98,583
Trading Income	1,239	464	775	6,317
Other Operating Income	6,356	18,136	(11,779)	40,545
Other Income	2,313	27,265	(24,952)	78,527
Total Operating Income	108,607	127,412	(18,805)	558,127
Operating Expenses:				
Interest Expenses:	33,362	24,114	9,248	122,323
Interest on Deposits	16,272	10,997	5,275	55,696
Fees and Commissions	8,906	8,225	681	37,278
Trading Expenses	-	8	(8)	812
Other Operating Expenses	1,201	550	651	33,747
General and Administrative Expenses	29,274	29,649	(375)	125,840
Other Expenses	1,735	29,982	(28,246)	89,831
Total Operating Expenses	74,482	92,530	(18,048)	409,834
Operating Profits	34,124	34,882	(757)	148,293
Extraordinary Profits	1,481	3,557	(2,076)	1,736
Extraordinary Losses	40	96	(56)	1,449
Income before Income Taxes and Others	35,566	38,343	(2,777)	148,580
Provision for Income Taxes and Others:				
Current	3,765	20	3,745	82
Deferred	8,881	15,227	(6,346)	60,000
Net Income	22,919	23,095	(176)	88,497