

The Sumitomo Trust & Banking Co., Ltd.

4-4, Marunouchi 1-chome, Chiyoda-ku, TOKYO 100-8233 JAPAN

July. 28, 2006

Financial Results for the First Quarter of Fiscal Year 2006

The Sumitomo Trust and Banking Company, Limited ("the Bank", hereafter) announces its financial results for the first quarter of fiscal year 2006 ended June 30, 2006 and forecasts for full fiscal year 2006 ending March 31, 2007. The financial summary is stated as below. Financial results for the first quarter of fiscal year are not audited.

Financial Results for the First Quarter of Fiscal Year 2006 <under Japanese GAAP>

		Millions of Yen, except for percentages				
First-Quarter Ended June 30	2006	2005	% change	2006		
<consolidated></consolidated>						
Operating Income	167,928	183,527	(8.5)	1,457.2		
Operating Profits	40,111	39,094	2.6	348.1		
Net Income	26,943	25,059	7.5	233.8		
Total Assets	20,494,081	17,486,782	17.2	177,838.3		
Total Net Assets	1,215,771			$10,\!549.9$		
Stockholders' Equity		914,435				
Per Share		Yen	change	U.S.Dollars		
Net Income	16.11	15.04	1.07	0.14		
Net Income (fully diluted)	16.10	15.04	1.06	0.14		
Total Net Assets	631.02			5.48		
Stockholders' Equity		548.86				

	N exce	Millions of U.S.Dollars		
First-Quarter Ended June 30	2006	2005	% change	2006
<non-consolidated></non-consolidated>				
Operating Income	108,607	127,412	(14.8)	942.4
Operating Profits	34,124	34,882	(2.2)	296.1
Net Income	22,919	23,095	(0.8)	198.9
Total Assets	20,198,218	17,301,652	16.7	$175,\!270.9$
Total Net Assets	1,029,577			8,934.2
Stockholders' Equity		905,677		
Per Share		Yen	change	U.S.Dollars
Net Income	13.70	13.86	(0.16)	0.12
Net Income (fully diluted)	13.70	13.86	(0.16)	0.12
Total Net Assets	615.38			5.34
Stockholders' Equity		543.60		
		%		
Net Assets to Total Assets Ratio	5.1			
Equity to Total Assets Ratio		5.2		

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Income Forecasts for Fiscal Year 2006					
	Millions	of Yen			
	First Half Fiscal Year	Full Fiscal Year			
<consolidated></consolidated>					
Operating Income	380,000	770,000			
Operating Profits	82,000	175,000			
Net Income	50,000	105,000			
	Ye	n			
Net Income per Share		62.76			
	Millions	Millions of Yen			
	First Half Fiscal Year	Full Fiscal Year			
<non-consolidated></non-consolidated>	260,000	540,000			
Operating Income	71,000	150,000			
Operating Profits	43,000	90,000			
Net Income					
	Ye	n			
Net Income per Share		53.79			
	Ye	n			
	Interim	Year-end			
Dividends per Share	7.50	7.50			

- There are no changes to income forecasts announced on May 22, 2006.

- Income forecasts are based on information, which is available at this moment, and assumptions of uncertain factors, which may effect on future operating results.

Actual results may differ materially from those forecasts depending on various future events.

Notes :

Basis of Presenting Financial Information

- This financial information is summarized translations of the brief financial statements (Kessan Tanshin) and explanatory material.
- U.S. dollar amounts are converted, for convenience only, at 115.24 yen per dollar
- (Interbank rate in Tokyo at June 30, 2006).
- All amounts less than one million yen are presented on a rounding down basis.

Criteria for Presentation of Quarterly Financial Statements

- Adoption of simplified accounting methods : None
- Changes in the accounting policies compared with the ones applied for the latest fiscal year : None
- Changes in the scope of consolidation and application of the equity method : Consolidation : Newly included 2, Excluded 1
 - Equity Method : Newly included 1, Excluded -

For further information, please contact Hitoshi Sato / Financial Management Department at 03-3286-8354 by phone, 03-3286-4654 by facsimile, or e-mail : satohit@sumitomotrust.co.jp.

Consolidated Balance Sheet

Assets: 556,391 474,141 Cash and Due from Banks 556,391 474,141 Call Loans and Bills Bought 100,476 179,686 Receivables under Securities Borrowing Transactions - 30,128 Monetary Claims Bought 563,876 235,154 Tading Assets 405,053 288,721 Money Held in Trust 14,833 12,157 Securities 6,235,933 5,009,224 1 Loans and Bills Discounted 10,416,841 9,171,456 1 Foreign Exchanges 3,550 3,594 0 Other Assets 1,394,590 1,281,302 Inangible Fixed Assets 90,575 Intangible Fixed Assets 20,810 79,738 Customers' Liabilities for Acceptances and Guarantees 622,112 684,981 Customers' Liabilities for Acceptances and Guarantees 622,112 684,981 Customers' Liabilities 10,434,875 9,257,775 1 Deposits 10,434,875		(Iillions of Yen)
Cash and Due from Banks 566,391 474,141 Call Lones and Bills Bought 100,476 173 868 Receivables under Securities Borrowing Transactions - 30,128 Monetary Claims Bought 563,503 5,000,221 1 Trading Assets 14,333 12,157 5 Securities 5,235,5933 5,000,221 1 Dans and Bills Discounted 10,416,641 9,171,156 1 Trading Presents and Bills Discounted 10,416,641 9,171,156 1 Trading Presents and Equipment	hange	Mar-06
Call Loans and Bills Bought 100,476 179,686 Koervahols under Scurittiss Borowing Transactions 683,876 235,154 Monetary Claims Bought 405,059 288,8721 Money Held in Trust 14,333 12,157 Securities 6,235,933 5,009,224 1 Jonas and Bills Discounted 10,016,641 9,171,456 1 Foreign Exchanges 3,660 3,694		
Receivables under Securities Borrowing Transactions 30.128 Monetary Claims Bought 568.876 235.154 Trading Assets 405.053 228.721 Money Held in Trust 14.883 21.157 Securities 6,235,933 5,009.224 1 Lanas and Bills Discounted 10,416.841 9.171.456 1 Preniges and Equipment	82,250	892,274
Monetary Claims Bought 568,876 225,154 Money Held in Trust 14,853 12,157 Securities 526,893 5,009,224 1 Foreign Exchanges 3,550 3,594 0 Other Assets 1,384,590 1,281,302 1 Tramighte Fixed Assets 30,575	(79,210)	440,945
Trading Assets 405,053 228,721 Money Hold in Trust 14,833 12,157 Securities 6,256,963 5,009,224 1 Laans and Bills Discounted 10,416,841 9,171,156 1 Premises and Aguipment — — 111,630 Tradingle Fixed Assets 30,507 … … Intragible Fixed Assets 30,575 … … Defored Tax Assets 20,810 79,738 … Defored Tax Assets 20,810 79,738 … … Reserve for Possible Lean Lasses (622,112 684,981 … <td< td=""><td>(30, 128)</td><td>-</td></td<>	(30, 128)	-
Money Hold in Trust 14,833 12,157 Socurities 62,858,938 50,09,224 11 Lanns and Bills Discounted 10,418,841 9,171,456 1 Orter Assets 1,394,650 1,284,650 1,284,650 1,284,650 Trangble Fixed Assets 90,575 — — 111,630 Tangble Fixed Assets 20,810 79,738 Godwill Customers' Liabilities for Acceptances and Guarantees 622,112 684,981 Customers' Liabilities for Acceptances and Guarantees 622,112 684,981 Customers' Liabilities for Acceptances 74,9639 (65,001) Total Assets 20,494,081 17,486,782 10,69,339 Call Money and Bills Sold 927,775 1 Negetiable Carificates of Deposit 1,987,788 1,969,339 Call Money and Bills Sold 927,735 1 Payables under Reparchase Agreements 770,175 560,333 7 7 1 Borrowed Money 426,682 36,791 1 1 1 1 1 56,790 1 1,560,760 1 1 <td>328,722</td> <td>583,153</td>	328,722	583,153
Securities 6,235,933 5,009,224 1 Lams and Bills Disconted 10,416,841 9,171,156 1 Foreign Exchanges 3,550 3,594 1 Other Assets 1,394,590 1,281,302 1 Trangible Fixed Assets 90,575	116,331	435,044
Lans and Bills Discounted 10,416,841 9,171,456 11 Premise and Equipment 1,394,590 1,281,302 111,630 Trangble Fixed Assets 30,575 111,630 111,630 Deferred Tax Assets 30,575 111,630 139,868 Cassmer Liabilities for Acceptances and Guarantees 622,112 684,981 Reserve for Possible Lean Losses (74,983) (85,001) Total Assets 20,494,081 17,486,782 (85,001) Total Assets 20,494,081 17,486,782 (85,001) Total Assets 20,494,081 17,486,782 (85,001) Total Assets 10,434,375 9,257,775 1 Deposits 10,434,375 9,267,775 1 Payables under Repurchase Agreements 770,175 950,319 Payables under Securities Lending Transactions 692,088 234,287 Trading Exchanges 3 2 3 Borrewed Money 425,682 36,590 - Borrewed Money from Trust Account 1,692,682 1,668,760 - </td <td>2,675</td> <td>14,768</td>	2,675	14,768
Foreign Exchanges 1,394,590 1,281,302 Other Assets 90,575 111.630 Trangible Fixed Assets 90,575 111.630 Intragrible Fixed Assets 20,610 78,738 Godwill 9,864 9.864 Customers' Liabilities for Acceptances and Guarantees 622,112 684,981 Reserve for Possible Lon Losses (74,953) (55,001) Total Assets 20,494,081 17,486,782 2 Idobilities: Deposits 10,434,875 9,257,775 1 Deposits 10,434,875 9,257,775 1 Negotiable Certificates of Deposit 1,987,738 1,969,339 200,735 Payables under Repurchase Agreements 770,175 950,319 9,256,933 Foreign Exchanges 3 2 36,2491 36,609 Borrowed Money 425,682 350,933 56,791 36,840 36,760 36,2491 36,760 36,2491 36,760 36,2491 36,864 36,660 36,663 36,6539 36,660 36,6339	1,226,708	5,767,544
Other Assets 1,384.590 1.281.302 Premises and Equipment 111,630 Tangible Fixed Assets 90,575 Intangible Fixed Assets 20,810 Deforred Tax Assets 20,810 Costomers' Labilities for Acceptances and Guarantees 622,112 Castomers' Labilities for Acceptances and Guarantees 622,112 Reserve for Possible Loan Losses (74,953) Total Assets 20,490,081 Deposits 10,494,375 9,257,775 Deposits 10,494,375 9,257,775 1 Negotiable Certificates of Deposit 1,987,738 1,986,339 Call Money and Bills Sold 297,498 290,735 Payables under Repurchase Agreements 770,175 950,319 Payables under Securities Lending Transactions 706,883 56,791 Borrowed Money 425,882 350,031 Payables under Securities Lending Transactions 1,682,660 - Bords and Notes 413,000 398,600 - Borowed Money 398,600 Borrowed Money from Trust Account 1,582,662 1,585,760 - - <td>1,245,385 (44)</td> <td>10,186,276 3,083</td>	1,245,385 (44)	10,186,276 3,083
Premises and Equipment	113,287	1,608,153
Tangible Fixed Assets 90,575		109,653
Intangible Fixed Assets 143,968		
Deferred Tax Assets 20,810 77.78 Goodwill — 9.864 Customers' Liabilities for Acceptances and Guarantees 622,112 684,981 Reserve for Possible Loan Losses (74,963) (652,001) Total Assets 20,494,081 17,486,782 2 Deposits 10,434,975 9.257,775 1 Negotiable Cartificates of Deposit 1,987,738 1.960,339 2 Call Money and Bills Sold 927,493 290,735 1 Payables under Repurchase Agreements 770,175 950,319 1 Payables under Securities Lending Transactions 692,083 2 3 2 Short term Corporate Bonds 286,600 - 3 2 3 2 Short term Corporate Bonds 286,800 - 3 2 3 3 2 3 3 2 3 3 2 3 3 5 3 2 3 3 2 3 3 2 3 3 3		
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Customers' Liabilities for Acceptances and Guarantees 622,112 684,981 Reserve for Possible Loan Losses (74,953) (85,001) Total Assets 20,494,081 17.486,782 2 Lidbillifies: 10,434,375 9,257,775 1 Deposits 1,987,738 1,960,339 1 Negotiable Certificates of Deposit 1,987,738 1,960,339 1 Payables under Repurchase Agreements 770,175 950,319 1 Payables under Repurchase Agreements 700,175 950,319 1 Dornwel Money 426,682 350,933 1 Foreign Exchanges 3 2 2 5 Short term Corporate Bonds 286,800 - - Bonds and Notes 413,000 398,600 398,600 Borrowed Money from Trust Account 1,692,936 1,266,8760 - Deforred Tax Liabilities 9,709 9,850 3 3 Deferred Tax Liabilities of Land Revaluation 6,408 6,239 6 44,64163 2		113,165
Total Assets 20,494,081 17,486,782 2 Licbliffies: Deposits 10,434,375 9,257,775 1 Negotiable Certificates of Deposit 1,987,738 1,969,339 1,969,339 Call Money and Bils Sold 927,493 2900,735 Payables under Repurchase Agreements 770,175 950,319 Payables under Securities Lending Transactions 692,088 234,287 Trading Liabilities 70,683 56,791 Borrowed Money 425,682 350,933 Foreign Exchanges 3 2 Short term Corporate Bonds 286,800 - Borrowed Money 10,692,662 1,568,760 Other Liabilities 1,092,936 681,340 Reserve for Employees Bonus 2,773 2,639 Reserve for Employees Retirement Benefits 9,970 9,880 Deforred Tax Liabilities 19,278,310 16,464,163 2 Itotal Liabilities 19,278,310 16,464,163 2 Minority Interest:	(62, 869)	533,760
Linking 1/1 1/1 Linking 1/1 1/1 Deposits 10,434,375 9.257,775 1 Negotiable Certificates of Deposit 1,987,738 1,969,339 200,735 Payables under Repurchase Agreements 770,175 500,319 Payables under Securities Lending Transactions 692,068 234,287 Trading Liabilities 70,683 56,791 Borrowed Money 425,682 30,933 Foreign Exchanges 3 2 Short term Corporate Bonds 266,800 - Borrowed Money from Trust Account 1,582,662 1,568,760 Other Liabilities 1,004,793 681,340 Reserve for Employees Bonus 2,773 2,639 Reserve for Employees Retirement Benefits 9,970 9,850 Deferred Tax Liabilities 31,546 1,266 Deferred Tax Liabilities 19,278,310 16,464,163 Stockholders' Equity: 285,001 284,091 Capital Stock 285,001 284,032 Capital Stock	10,047	(76,206)
Deposits 10,434,375 9,257,775 1 Negotiable Certificates of Deposit 1,987,788 1,969,339 1 Call Money and Bills Sold 927,473 1,969,339 200,735 Payables under Repurchase Agreements 770,175 950,319 Payables under Repurchase Agreements 770,175 950,319 Payables under Repurchase Agreements 770,683 56,791 Borrowed Money 425,682 350,933 Foreign Exchanges 3 2 Short term Corporate Bonds 286,800 - Borrowed Money from Trust Account 1,582,662 1,568,760 Other Liabilities 1,004,793 681,340 Reserve for Employees Bonus 2,773 2,639 Reserve for Employees Bonus 2,773 2,639 Reserve for Employees Retirement Benefits 9,970 9,850 Deferred Tax Liabilities for Land Revaluation 6,408 6,559 Acceptances and Guarantees 622,112 684,981 Total Liabilities 19,278,310 16,464,163 2 Minority	3,007,299	20,631,938
Deposits 10,434,375 9,257,775 1 Negotiable Certificates of Deposit 1,987,788 1,969,339 1 Call Money and Bills Sold 927,473 1,969,339 200,735 Payables under Repurchase Agreements 770,175 950,319 Payables under Repurchase Agreements 770,175 950,319 Payables under Repurchase Agreements 770,683 56,791 Borrowed Money 425,682 350,933 Foreign Exchanges 3 2 Short term Corporate Bonds 286,800 - Borrowed Money from Trust Account 1,582,662 1,568,760 Other Liabilities 1,004,793 681,340 Reserve for Employees Bonus 2,773 2,639 Reserve for Employees Bonus 2,773 2,639 Reserve for Employees Retirement Benefits 9,970 9,850 Deferred Tax Liabilities for Land Revaluation 6,408 6,559 Acceptances and Guarantees 622,112 684,981 Total Liabilities 19,278,310 16,464,163 2 Minority		
Negritable Certificates of Deposit 1,987,738 1,969,339 Call Money and Bills Sold 927,483 290,735 Payables under Repurchase Agreements 700,715 950,319 Payables under Repurchase Agreements 70,683 56,791 Borrowed Money 425,682 300,933 Foreign Exchanges 3 2 Short term Corporate Bonds 266,600 - Bonds and Notes 413,000 398,600 Borrowed Money from Trust Account 1,562,662 1,568,760 Other Liabilities 1,004,793 681,340 Reserve for Employees' Bonus 2,773 2,639 Reserve for Employees' Bonus 2,173 2,639 Deferred Tax Liabilities for Land Revaluation 6,408 6,539 Acceptances and Guarantees 622,112 684,981 Total Liabilities 19,278,310 16,464,163 2 Minority Interest:	1,176,600	10,363,233
Call Money and Bills Sold 927,493 290,735 Payables under Repurchase Agreements 770,175 950,319 Payables under Repurchase Agreements 770,175 950,319 Payables under Securities Lending Transactions 692,088 234,287 Trading Liabilities 70,683 56,791 Borrowed Money 425,682 350,933 Foreign Exchanges 3 2 Short term Corporate Bonds 286,800 - Bonds and Notes 413,000 398,600 Borrowed Money from Trust Account 1,692,662 1,568,760 Other Liabilities 9,770 9,850 Deferred Tax Liabilities for Land Revaluation 6,408 6,539 Acceptances and Guarantees 622,112 684,981 Total Liabilities 19,278,310 16,464,163 2 Minority Interest:	18,399	2,408,656
Payables under Securities Lending Transactions 692,088 234,287 Trading Labilities 70,688 56,791 Borrowed Money 4225,682 350,933 Foreign Exchanges 3 2 Short term Corporate Bonds 286,600 - Bords and Notes 413,000 398,600 Borrowed Money from Trust Account 1,692,662 1,568,760 Other Liabilities 1,692,662 1,568,760 Borrowed Money from Trust Account 1,692,662 1,568,760 Other Liabilities 9,870 9,850 Deferred Tax Liabilities 9,970 9,850 Deferred Tax Liabilities 31,546 1,266 Deferred Tax Liabilities 19,278,310 16,464,163 2 Minority Interest:	636,758	669,023
Trading Liabilities 70,683 56,791 Borrowed Money 425,682 350,933 Foreign Exchanges 3 2 Short-term Corporate Bonds 286,800 - Borrowed Money from Trust Account 1,592,662 1,568,760 Other Liabilities 1,004,793 681,340 Reserve for Employee Retirement Benefits 9,970 9,850 Deferred Tax Liabilities for Land Revaluation 6,408 6,539 Acceptances and Guarantees 622,112 684,981 Total Liabilities 19,278,310 16,464,163 2 Minoritly Inferest: 108,182 108,182 108,182 Stockholders' Equily: 287,053 286,014 86,333 Revaluation Reserve for Land, Net of Taxes (3,633) 16,464,163 2 Stockholders' Equily: 287,053 286,014 108,182 Stockholders' Equily: 287,053 286,014 108,182 Stockholders' Equily 914,435 104,468) 104,468) Total Liabilities, Minority Interest (3,633) 115,799 50 And Stockholders' Equity 914,435 </td <td>(180,144)</td> <td>983,715</td>	(180,144)	983,715
Borrowed Money 425,682 350,933 Foreign Exchanges 3 2 Short-term Corporate Bonds 2266,800 - Bonds and Notes 413,000 398,600 Borrowed Money from Trust Account 1,692,662 1,568,760 Other Liabilities 1,004,793 681,340 Reserve for Employees' Bonus 2,773 2,639 Reserve for Employee Retirement Benefits 9,970 9,850 Deferred Tax Liabilities for Land Revaluation 6,408 6,539 Acceptances and Guarantees 622,112 684,981 Total Liabilities 19,278,310 16,464,163 2 Minority Inferest:	457,801	703,050
Foreign Exchanges 3 2 Short term Corporate Bonds 286,800 - Bonds and Notes 413,000 398,600 Borrowed Money from Trust Account 1,592,662 1,568,760 Other Liabilities 1,004,793 681,340 Reserve for Employee Retirement Benefits 9,970 9,850 Deferred Tax Liabilities for Land Revaluation 6,408 6,539 Acceptances and Guarantees 622,112 684,981 Total Liabilities for Land Revaluation 6,408 6,539 Acceptances and Guarantees 622,112 684,981 Total Liabilities 19,278,310 16,464,163 2 Minority Interest:	13,891	69,861
Short'term Corporate Bonds 286,800 - Bonds and Notes 413,000 398,600 Bonds and Notes 1,558,760 0 Other Liabilities 1,004,793 681,340 Reserve for Employees' Bonus 2,773 2,639 Reserve for Employees' Bonus 2,773 2,639 Reserve for Employees' Bonus 9,970 9,850 Deferred Tax Liabilities 31,546 1,266 Deferred Tax Liabilities 31,546 1,266 Deferred Tax Liabilities 19,278,310 16,464,163 2 Minority Interest:	74,749	417,089
Bonds and Notes 413,000 398,600 Borrowed Money from Trust Account 1,592,662 1,568,760 Other Liabilities 1,004,793 681,340 Reserve for Employee Retirement Benefits 9,970 9,850 Deferred Tax Liabilities for Land Revaluation 6,403 6,539 Acceptances and Guarantees 622,112 684,981 Total Liabilities 19,278,310 16,464,163 2 Minority Interest:	0	1
Borrowed Money from Trust Account 1,592,662 1,568,760 Other Liabilities 1,004,793 681,340 Reserve for Employees' Bonus 2,773 2,639 Reserve for Employee Retirement Benefits 9,970 9,850 Deferred Tax Liabilities 31,564 1,266 Deferred Tax Liabilities for Land Revaluation 6,408 6,539 Acceptances and Guarantees 622,112 684,981 Total Liabilities 19,278,310 16,464,163 2 Minority Interest:	286,800	331,600
Other Liabilities 1,004,793 681,340 Reserve for Employees' Bonus 2,773 2,639 Reserve for Employees Retirement Benefits 9,970 9,850 Deferred Tax Liabilities 31,546 1,266 Deferred Tax Liabilities for Land Revaluation 6,408 6,539 Acceptances and Guarantees 622,112 684,981 Total Liabilities 19,278,310 16,464,163 2 Minority Interest:	14,400	377,600
Reserve for Employees' Bonus2,7732,639Reserve for Employee Retirement Benefits9,9709,850Deferred Tax Liabilities31,5461,266Deferred Tax Liabilities for Land Revaluation6,4086,539Acceptances and Guarantees622,112684,981Total Liabilities19,278,31016,464,1632Minority Interest:	23,901	1,733,446
Reserve for Employee Retirement Benefits 9,970 9,850 Deferred Tax Liabilities 1,546 1,266 Deferred Tax Liabilities for Land Revaluation 6,408 6,539 Acceptances and Guarantees 622,112 684,981 Total Liabilities 19,278,310 16,464,163 2 Minority Interest:	323,453	664,394
Deferred Tax Liabilities for Land Revaluation 6,408 6,539 Acceptances and Guarantees 622,112 684,981 Total Liabilities 19,278,310 16,464,163 2 Minority Interest: — 108,182 Stockholder's Equity:	133	5,790
Deferred Tax Liabilities for Land Revaluation6,4086,539Acceptances and Guarantees622,112684,981Total Liabilities19,278,31016,464,1632Minority Interest:	120	10,204
Acceptances and Guarantees622,112684,981Total Liabilities19,278,31016,464,1632Minority Interest:	30,279	77,022
Total Liabilities 19,278,310 16,464,163 2 Minority Interest:	(130)	6,410
Minority Interest: 108,182 Stockholders' Equity: 287,053 Capital Stock 287,053 Capital Stock 240,472 Retained Earnings 288,014 Revaluation Reserve for Land, Net of Taxes (3,633) Net Unrealized Gains on Securities Available for Sale , Net of Taxes 115,799 Foreign Currency Translation Adjustments (5,802) Treasury Stock (4,468) Total Stockholders' Equity 914,435 Total Stockholders' Equity 17,486,782 Net Assets: 287,447 Owners' Equity 287,447 Capital Stock 269 Capital Surplus 366,586 Treasury Stock (269) Valuation and Translation Adjustments 161,118 Net Unlealized Gains on Securities Available for Sale, Net of Taxes 193,111 Net Unlealized Gains on Securities Available for Sale, Net of Taxes 193,111 Net Unlealized Gains on Securities Available for Sale, Net of Taxes 193,111 Net Unlealized Gains on Securities Available for Sale, Net of Taxes 193,111 Net Deffered Losses on Hedging Instruments, Net of Taxes 13,735) Revaluation Rese	(62,869)	533,760
Stockholders' Equity: 287,053 Capital Stock 240,472 Retained Earnings 240,472 Retained Earnings 285,014 Revaluation Reserve for Land, Net of Taxes (3,633) Net Unrealized Gains on Securities Available for Sale , Net of Taxes 115,799 Foreign Currency Translation Adjustments (5,802) Treasury Stock (4,468) Total Stockholders' Equity 914,435 Total Stockholders' Equity 17,486,782 Net Assets: 287,447 Capital Stock 287,447 Capital Stock 287,447 Capital Stock (269) Valuation and Translation Adjustments 161,118 Net Unlealized Gains on Securities Available for Sale, Net of Taxes 193,111 Net Unlealized Gains on Securities Available for Sale, Net of Taxes 193,111 Net Unlealized Gains on Securities Available for Sale, Net of Taxes 193,111 Net Unlealized Gains on Securities Available for Sale, Net of Taxes 193,111 Net Unlealized Gains on Securities Available for Sale, Net of Taxes 13,735) Net Unlealized Gains on Securities Available for Sale, Net of Taxes 13,735) Net Deffered Losses on	2,814,147	19,354,861
Capital Stock		159,085
Capital Surplus—240,472Retained Earnings…285,014Revaluation Reserve for Land, Net of Taxes…(3,633)Net Unrealized Gains on Securities Available for Sale , Net of Taxes…115,799Foreign Currency Translation Adjustments…(5,802)Treasury Stock(4,468)Total Stockholders' Equity…914,435Total Liabilities, Minority Interest and Stockholders' Equity…17,486,782Net Assets:Owners' Equity287,447…Capital Stock287,447…Capital Stock287,447…Capital Stock269)…Valuation and Translation Adjustments161,118Net Unlealized Gains on Securities Available for Sale, Net of Taxes193,111Net Deffered Losses on Hedging Instruments, Net of Taxes(24269)Revaluation Reserve for Land, Net of Taxes(3,735)Foreign Currency Translation Adjustments(3,987)		
Retained Earnings—285,014Revaluation Reserve for Land, Net of Taxes—(3,633)Net Unrealized Gains on Securities Available for Sale , Net of Taxes—(15,799)Foreign Currency Translation Adjustments—(5,802)Treasury Stock—(4,468)Total Stockholders' Equity—914,435Total Liabilities, Minority Interest—17,486,782and Stockholders' Equity—17,486,782Net Assets:—(269)Owners' Equity287,447—Capital Stock287,447—Capital Stock(269)—Valuation and Translation Adjustments161,118—Net Unlealized Gains on Securities Available for Sale, Net of Taxes193,111—Net Deffered Losses on Hedging Instruments, Net of Taxes(24,269)—Revaluation Reserve for Land, Net of Taxes(3,735)—Foreign Currency Translation Adjustments(3,987)—		287,283
Revaluation Reserve for Land, Net of Taxes(3,633)Net Unrealized Gains on Securities Available for Sale , Net of Taxes115,799Foreign Currency Translation Adjustments(5,802)Treasury Stock(4,468)Total Stockholders' Equity914,435Total Liabilities, Minority Interest17,486,782and Stockholders' Equity17,486,782Net Assets:17,486,782Owners' Equity287,447Capital Stock287,447Capital Stock269)Treasury Stock(269)Valuation and Translation Adjustments161,118Net Unlealized Gains on Securities Available for Sale, Net of Taxes193,111Net Deffered Losses on Hedging Instruments, Net of Taxes(3,735)Foreign Currency Translation Adjustments(3,735)Foreign Currency Translation Adjustments(3,987)		240,703
Net Unrealized Gains on Securities Available for Sale , Net of Taxes115,799Foreign Currency Translation Adjustments(5,802)Treasury Stock(4,468)Total Stockholders' Equity914,435Total Liabilities, Minority Interest17,486,782and Stockholders' Equity17,486,782Net Assets:287,447Owners' Equity240,867Capital Stock(269)Capital Stock(269)Treasury Stock(269)Valuation and Translation Adjustments161,118Net Unlealized Gains on Securities Available for Sale, Net of Taxes193,111Net Deffered Losses on Hedging Instruments, Net of Taxes(3,735)Foreign Currency Translation Adjustments(3,987)		349,751
Foreign Currency Translation Adjustments(5,802)Treasury Stock(4,468)Total Stockholders' Equity914,435Total Liabilities, Minority Interest17,486,782and Stockholders' Equity17,486,782Net Assets:287,447Owners' Equity240,867Capital Stock240,867Capital Stock(269)Treasury Stock(269)Valuation and Translation Adjustments161,118Net Unlealized Gains on Securities Available for Sale, Net of Taxes193,IIINet Deffered Losses on Hedging Instruments, Net of Taxes(3,735)Foreign Currency Translation Adjustments(3,987)		(3,740)
Treasury Stock—(4,468)Total Stockholders' Equity914,435Total Liabilities, Minority Interest and Stockholders' Equity—Net Assets:…Owners' Equity894,632Capital Stock287,447Capital Stock240,867Capital Surplus366,586Treasury Stock(269)Valuation and Translation Adjustments161,118Net Unlealized Gains on Securities Available for Sale, Net of Taxes193,111Net Deffered Losses on Hedging Instruments, Net of Taxes(3,735)Foreign Currency Translation Adjustments(3,987)		248,116
Total Stockholders' Equity914,435Total Liabilities, Minority Interest and Stockholders' Equity17,486,782Net Assets:17,486,782Owners' Equity894,632Capital Stock287,447Capital Stock240,867Capital Surplus366,586Treasury Stock(269)Valuation and Translation Adjustments161,118Net Unlealized Gains on Securities Available for Sale, Net of Taxes193,111Net Deffered Losses on Hedging Instruments, Net of Taxes(3,735)Foreign Currency Translation Adjustments(3,987)		(3,871)
Total Liabilities, Minority Interest and Stockholders' Equity 17,486,782 Net Assets: 0wners' Equity 894,632		(251)
and Stockholders' Equity17,486,782Net Assets:894,632Owners' Equity894,632Capital Stock287,447Capital Surplus240,867Retained Earnings366,586Treasury Stock(269)Valuation and Translation Adjustments161,118Net Unlealized Gains on Securities Available for Sale, Net of Taxes193,111Net Deffered Losses on Hedging Instruments, Net of Taxes(24,269)Revaluation Reserve for Land, Net of Taxes(3,735)Foreign Currency Translation Adjustments(3,987)		1,117,991
Net Assets: Owners' Equity 894,632 Capital Stock 287,447 Capital Stock 240,867 Retained Earnings 366,586 Treasury Stock (269) Valuation and Translation Adjustments 161,118 Net Unlealized Gains on Securities Available for Sale, Net of Taxes 193,111 Net Deffered Losses on Hedging Instruments, Net of Taxes (24,269) Revaluation Reserve for Land, Net of Taxes (3,735) Foreign Currency Translation Adjustments (3,987)		90 691 099
Owners' Equity894,632Capital Stock287,447Capital Stock240,867Capital Surplus366,586Treasury Stock(269)Valuation and Translation Adjustments161,118Net Unlealized Gains on Securities Available for Sale, Net of Taxes193,111Net Deffered Losses on Hedging Instruments, Net of Taxes(24,269)Revaluation Reserve for Land, Net of Taxes(3,735)Foreign Currency Translation Adjustments(3,987)		20,631,938
Capital Stock287,447Capital Stock240,867Capital Surplus366,586Retained Earnings366,586Treasury Stock(269)Valuation and Translation Adjustments161,118Net Unlealized Gains on Securities Available for Sale, Net of Taxes193,111Net Deffered Losses on Hedging Instruments, Net of Taxes(24,269)Revaluation Reserve for Land, Net of Taxes(3,735)Foreign Currency Translation Adjustments(3,987)		
Capital Surplus 240,867 Retained Earnings 366,586 Treasury Stock (269) Valuation and Translation Adjustments 161,118 Net Unlealized Gains on Securities Available for Sale, Net of Taxes 193,111 Net Deffered Losses on Hedging Instruments, Net of Taxes (24,269) Revaluation Reserve for Land, Net of Taxes (3,735) Foreign Currency Translation Adjustments (3,987)		
Retained Earnings 366,586 Treasury Stock (269) Valuation and Translation Adjustments 161,118 Net Unlealized Gains on Securities Available for Sale, Net of Taxes 193,111 Net Deffered Losses on Hedging Instruments, Net of Taxes (24,269) Revaluation Reserve for Land, Net of Taxes (3,735) Foreign Currency Translation Adjustments (3,987)		
Treasury Stock(269)Valuation and Translation Adjustments161,118Net Unlealized Gains on Securities Available for Sale, Net of Taxes193,111Net Deffered Losses on Hedging Instruments, Net of Taxes(24,269)Revaluation Reserve for Land, Net of Taxes(3,735)Foreign Currency Translation Adjustments(3,987)		
Valuation and Translation Adjustments 161,118 Net Unlealized Gains on Securities Available for Sale, Net of Taxes 193,111 Net Deffered Losses on Hedging Instruments, Net of Taxes (24,269) Revaluation Reserve for Land, Net of Taxes (3,735) Foreign Currency Translation Adjustments (3,987)		
Net Unlealized Gains on Securities Available for Sale, Net of Taxes I93,III Net Deffered Losses on Hedging Instruments, Net of Taxes (24,269) Revaluation Reserve for Land, Net of Taxes (3,735) Foreign Currency Translation Adjustments (3,987)		
Net Unlealized Gains on Securities Available for Sale, Net of Taxes I93,III Net Deffered Losses on Hedging Instruments, Net of Taxes (24,269) Revaluation Reserve for Land, Net of Taxes (3,735) Foreign Currency Translation Adjustments (3,987)		
Net Deffered Losses on Hedging Instruments, Net of Taxes(24,269)Revaluation Reserve for Land, Net of Taxes(3,735)Foreign Currency Translation Adjustments(3,987)		
Revaluation Reserve for Land, Net of Taxes(3,735)Foreign Currency Translation Adjustments(3,987)		
Foreign Currency Translation Adjustments (3,987)		
Minority Interest 160.019 —		
Total Net Assets 1,215,771		
Total Liabilities and Net Assets 20,494,081		

Consolidated Statement of Income

			(M	lillions of Yen
	Jun-06	Jun-05	Change	Mar-06
Operating Income:				
Trust Fees	10,937	9,140	1,796	68,900
Interest Income:	71,270	56,983	14,287	271,359
Interest on Loans and Discounts	39,740	31,231	8,508	137,367
Interest and Dividends on Securities	25,039	21,175	3,864	117,590
Fees and Commissions	26,490	20,648	5,842	124,999
Trading Income	1,239	464	775	6,317
Other Operating Income	54,282	68,081	(13,798)	234,106
Other Income	3,707	28,209	(24, 501)	84,190
Total Operating Income	167,928	183,527	(15,599)	789,875
Operating Expenses:				
Interest Expenses	32,878	23,863	9,015	120,386
Interest on Deposits	16,832	11,297	5,535	57,363
Fees and Commissions	5,231	4,636	595	24,427
Trading Expenses	-	8	(8)	812
Other Operating Expenses	43,770	44,064	(294)	200,514
General and Administrative Expenses	42,538	41,256	1,282	174,527
Other Expenses	3,397	30,603	(27, 206)	97,256
Total Operating Expenses	127,816	144,433	(16,616)	617,925
Operating Profits	40,111	39,094	1,017	171,949
Extraordinary Profits	1,506	4,125	(2,618)	1,738
Extraordinary Losses	67	109	(42)	2,347
Income before Income Taxes and Others	41,550	43,109	(1,559)	171,340
Provision for Income Taxes and Others:				
Current	5,005	1,542	3,462	5,074
Deferred	8,402	15,525	(7, 123)	61,978
Minority Interest	1,199	982	217	4,218
Net Income	26,943	25,059	1,884	100,069

Consolidated Statement of Changes in Net Asset

First-Quarter Ended June 30, 2006

Ended June 30, 2006			Owners' Equity		(Millions of Yen)
	Capital Stock	Capital Surplus	Retained Earnings	Treasury Stock	Total Owners' Equity
Balance at the End of Previous Period	287,283	240,703	349,751	(251)	877,487
Changes of Items during the Period:					
Issuance of New Shares Dividends from Surplus Bonuses to Directors Net Income Purchase of Treasury Stock Disposal of Treasury Stock Reversal of Revaluation Reserve for Land, Net of Taxes Net Changes of Items Other than Owners' Equity	 	163 0	(10,035) (70) 26,943 (3)	(20) 2	327 (10,035) (70) 26,943 (20) 3 (3) (3)
Total Changes of Items during the Period	163	164	16,835	(18)	17,145
Balance at the End of the Current Period	287,447	240,867	366,586	(269)	894,632

First-Quarter Ended J<u>une 30, 2006</u>

Ended June 30, 2006					(Millions of Yen)
_		Valuation	n and Translation Adj	ustments	
	Net Unlealized Gains (Losses) on Securities Available for Sale, Net of Taxes	Net Deffered Gains (Losses) on Hedging Instruments, Net of Taxes	Revaluation Reserve for Land, Net of Taxes	Foreign Currency Translation Adjustments	Total Valuation and Translation Adjustments
Balance at the End of Previous Period	248,116		(3,740)	(3,871)	240,504
Changes of Items during the Period:					
Issuance of New Shares					
Dividends from Surplus					
Bonuses to Directors					
Net Income					
Purchase of Treasury Stock					
Disposal of Treasury Stock					
Reversal of Revaluation Reserve for Land, Net of Taxe	es				
Net Changes of Items Other than Owners' Equity	(55,005)	(24,269)	4	(115)	(79,385)
Total Changes of Items during the Period	(55,005)	(24,269)	4	(115)	(79,385
Balance at the End of the Current Period	193,111	(24,269)	(3,735)	(3,987)	161,118

First-Quarter Ended June 30, 2006		(Millions of Yen)
	Minority Interests	Total Net Assets
Balance at the End of Previous Period	159,085	1,277,076
Changes of Items during the Period:		
Issuance of New Shares Dividends from Surplus Bonuses to Directors Net Income Purchase of Treasury Stock Disposal of Treasury Stock Reversal of Revaluation Reserve for Land, Net of Taxes Net Changes of Items Other than Owners' Equity	 934	$327 \\ (10,035) \\ (70) \\ 26,943 \\ (20) \\ 3 \\ (3) \\ (78,450) \\ (78,450) \\ (10,035) \\ (10$
Total Changes of Items during the Period	934	(61,305)
Balance at the End of the Current Period	160,019	1,215,771

Consolidated Segment Information by Business

	Trust Banking Business	Financial-Related Business	Total	Elimination	Consolidated
Total Operating Income	112,557	57,468	170,025	(2,097)	167,928
Unaffiliated Customers	110,614	57,313	167,928	-	167,928
Intersegment	1,942	154	2,097	(2,097)	
Total Operating Expenses	74,708	54,488	129,197	(1,380)	127,816
Operating Profits	37,848	2,980	40,828	(716)	40,111

First-Quarter

Year-Ended

rch 31, 2006					(Millions of Yen
	Trust Banking Business	Financial-Related Business	Total	Elimination	Consolidated
Total Operating Income	571,782	223,066	794,848	(4,973)	789,875
Unaffiliated Customers	567,847	222,028	789,875	-	789,875
Intersegment	3,935	1,037	4,973	(4,973)	-
Total Operating Expenses	412,699	210,109	622,808	(4,883)	617,925
Operating Profits	159,083	12,956	172,040	(90)	171,949

Non-Consolidated Balance Sheet

				lillions of Yen)
	Jun-06	Jun-05	Change	Mar-06
Assets:				
Cash and Due from Banks	543,431	475,414	68,017	876,989
Call Loans	50,552	145,317	(94,765)	352,514
Receivables under Securities Borrowing Transactions Bills Bought	-	30,128	(30,128)	39,800
Monetary Claims Bought	563,077	234,754	328,323	582,553
Trading Assets	408,074	289,151	118,922	438,031
Money Held in Trust	14,833	12,157	2,675	14,768
Securities	6,402,300	5,061,752	1,340,548	5,938,057
Loans and Bills Discounted	10,570,129	9,316,460	1,253,669	10,352,598
Foreign Exchanges	3,550	3,594	(44)	3,104
Other Assets Premises and Equipment	905,988	847,373 94,992	58,615	1,098,778 93,237
Tangible Fixed Assets	73,923			
Intangible Fixed Assets	20,108			
Deferred Tax Assets	-	57,492	(57, 492)	-
Customers' Liabilities for Acceptances and Guarantees	707,570	807,556	(99, 985)	648,335
Reserve for Possible Loan Losses	(64,964)	(73,122)	8,158	(66,501)
Reserve for Losses on Investment Securities	(358)	(1,370)	1,011	(535)
Total Assets	20,198,218	17,301,652	2,896,566	20,371,732
Liabilities:				
Deposits	10,381,347	9,233,024	1,148,323	10,316,161
Negotiable Certificates of Deposit	2,001,738	1,969,589	32,149	2,421,656
Call Money Payables under Repurchase Agreements	627,493 770 175	35,435 950,319	592,058 (180,144)	123,523 983,715
Payables under Repurchase Agreements Payables under Securities Lending Transactions	770,175 692,088	234,287	457,801	983,715 703,050
Bills Sold	300,000	255,300	44,700	545,500
Trading Liabilities	73,703	57,221	16,481	72,848
Borrowed Money	471,052	448,860	22,192	501,049
Foreign Exchanges	175	10,078	(9,902)	157
Short-term Corporate Bonds	286,800	-	286,800	331,600
Bonds and Notes	262,700	192,700	70,000	192,700
Borrowed Money from Trust Account	1,592,662	1,568,760	23,901	1,733,446
Other Liabilities Reserve for Employees' Bonus	962,264 1,065	625,186 923	$337,078 \\ 141$	614,763 3,786
Reserve for Employee Retirement Benefits	202	923 190	141	5,786 195
Deferred Tax Liabilities	31,189		31,189	76,782
Deferred Tax Liabilities for Land Revaluation	6,408	6,539	(130)	6,410
Acceptances and Guarantees	707,570	807,556	(99,985)	648,335
Total Liabilities	19,168,640	16,395,974	2,772,665	19,275,682
Stockholders' Equity:				
Capital Stock		287,053		287,283
Capital Surplus		240,472		240,703
Capital Surplus Reserve Retained Earnings		240,472 272,282		240,703 327,379
Earned Surplus Reserve		46,580		46,580
Voluntary Reserves		191,870		191,870
Unappropriated Profits at End of the Period		33,831		88,929
Net Income		23,095		88,497
Revaluation Reserve for Land, Net of Taxes		(3,633)		(3,740)
Net Unrealized Gains on Securities Available for Sale, Net of Taxes		113,971		244,674
Treasury Stock		(4,468)		(251)
Total Stockholders' Equity		905,677		1,096,049
Total Liabilities and Stockholders' Equity		17,301,652		20,371,732
Net Assets:				
Owners' Equity	868,236			
Capital Stock	287,447			
Capital Surplus	240,867			
Capital Surplus Reserve	240,866			
Other Capital Surplus	0			
Retained Earnings	340,190			
Earned Surplus Reserve	46,580			
Other Retained Earnings	293,610			
Treasury Stock	(269)			
Valuation and Translation Adjustments	161,341			
Net Unlealized Gains on Securities Available for Sale, Net of Taxes	189,346			
	(24,269)			
Net Deffered Losses on Hedging Instruments, Net of Taxes Revaluation Reserve for Land, Net of Taxes	(3,735)			
Total Net Assets	1,029,577			
Total Liabilities and Net Assets				
	20,198,218			

Non-Consolidated Statement of Income

			(Millions of Yen)		
	Jun-06	Jun-05	Change	Mar-06	
Operating Income:					
Trust Fees	10,937	9,140	1,796	68,900	
Interest Income:	68,642	56,763	11,879	265,252	
Interest on Loans and Discounts	37,050	31,300	5,750	132,754	
Interest and Dividends on Securities	25,616	21,126	4,490	117,376	
Fees and Commissions	19,118	15,642	3,475	98,583	
Trading Income	1,239	464	775	6,317	
Other Operating Income	6,356	18,136	(11,779)	40,545	
Other Income	2,313	27,265	(24, 952)	78,527	
Total Operating Income	108,607	127,412	(18,805)	558,127	
Operating Expenses:					
Interest Expenses:	33,362	24,114	9,248	122,323	
Interest on Deposits	16,272	10,997	5,275	55,696	
Fees and Commissions	8,906	8,225	681	37,278	
Trading Expenses	-	8	(8)	812	
Other Operating Expenses	1,201	550	651	33,747	
General and Administrative Expenses	29,274	29,649	(375)	125,840	
Other Expenses	1,735	29,982	(28,246)	89,831	
Total Operating Expenses	74,482	92,530	(18,048)	409,834	
Operating Profits	34,124	34,882	(757)	148,293	
Extraordinary Profits	1,481	3,557	(2.076)	1,736	
Extraordinary Losses	40	96	(56)	1,449	
Income before Income Taxes and Others	35,566	38,343	(2,777)	148,580	
Provision for Income Taxes and Others:					
Current	3,765	20	3,745	82	
Deferred	8,881	15,227	(6,346)	60,000	
Net Income	22,919	23,095	(176)	88,497	