

June 30, 2010

To whom it may concern:

Chuo Mitsui Trust Holdings, Inc.  
Chuo Mitsui Asset Trust and Banking Company, Limited

**Chuo Mitsui Receives 2010 Mercer MPA(Japan) Award For Fourth Year Running**

Chuo Mitsui Asset Trust and Banking Company., Limited(Chuo Mitsui ) (Tadashi Kawai, President) announced today that its Japan A1 Fundamental Growth Strategy Fund has received a Mercer award for the fourth year running in the Japanese Growth Equity category. The fund was selected by the Japanese office of the global consultancy firm Mercer Investment Consulting.

The Mercer awards are given to funds with the best performance amongst their peer group in Mercer's Management Performance Analytics (MPA) research. Fund performance is based on both total return and information ratio against the main Japanese indices for five and three year periods ending March 2010. The funds selected were in the top three or fell in the top 10 percentile.

The Japan Fundamental Growth Strategy Fund won the Japanese Growth Equity three year performance category. The strategy invests in growth stocks selected by Chuo Mitsui's in-house research analysts and portfolio managers. They seek outperformance by selecting companies with growth potential in the medium to long-term.

This award reflects first class investment capability of our analysts and portfolio managers. Chuo Mitsui endeavors to provide high quality investment products to satisfy client needs on a consistent basis.

Note1:

The Mercer MPA (Japan) Awards are based only on historical return obtained from investment managers and there is no relationship with Mercer's qualitative ratings or recommendation. Mercer gives no representations or warranties as to the accuracy of such information or method of calculation, and accepts no responsibility or liability (including for indirect, consequential or incidental damages) for any error, omission or inaccuracy in such information. In addition past performance cannot be relied upon as a guide to future performance. Only Mercer Investment Consulting in Japan gives this award to investment managers and no other Mercer offices are responsible for this award.

For further information on Mercer Investment Consulting, please visit

<http://www.mercer.co.jp>

Note2:

You can not purchase any products mentioned in this press release if you are not a Japanese resident or if you hold nationality of a country where there are legal restrictions on their ownership. The information referred to in this press release is for Japanese residents only. The information provided is designed for use by Japanese residents only and should not be relied on by residents of any other jurisdiction.

Disclaimer
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## 1. Risk of Loss of Capital in Connection with the Investment Management Agreement

In accordance with the investment management policies as set forth by the client in the investment management agreement, the assets of the client will be managed by investing in financial instruments, etc. (domestic and international securities such as: shares, bonds, beneficiary securities of investment trusts, trust beneficial rights, collective investment scheme interests, etc., derivative trading, such as: futures trading, options trading and swaps trading, etc., loans, real estate, etc.), which may fluctuate in price. Therefore, as a result of the risks associated with any financial instrument, etc., if there is a decline in the value of such financial instrument, etc. which constitutes a portion of the assets under management, this may cause the total market value of the assets under management to fall below the initial total market value of the assets under management at the time the investment management agreement was executed (referred to hereinafter as the “Initial Capital”). The major risks factors of financial instruments, etc., are as follows.

### (1) Market Risk

Market risk is the fluctuation risk of the price of the financial instruments, etc., occurring directly from the trends in the financial instruments market, such as the stock market, interest levels, exchange rates, index, etc.

### (2) Credit Risk

Credit risk is the fluctuation risk of the price of the financial instruments, etc. occurring directly from a change in conditions of the property or business, etc. of the issuer, custodian, broker, or its counter party, etc., of the financial instruments, etc., managed under the investment management agreement.

### (3) Liquidity Risk

Liquidity risk is the fluctuation risk of the price of the financial instruments, etc. in connection with the inability or difficulty of selling the financial instruments, etc., in question or being forced to enter a transaction to sell such financial instrument, etc., at a significantly lower price, etc. due to the market trend or trade volume, etc. of the financial instruments, etc.

## 2. Compensation and other fees

The amount of fees borne by the client shall be the total of all items listed below.

### (1) Investment Management Fee

Generally, the investment management fee (the “Investment Management Fee”) is calculated by multiplying the compensation rate by the aggregate value of the assets under management pursuant to the terms and conditions of the investment management agreement. As the Investment Management Fee is determined in accordance with certain investment management policies specified by the client in each specific investment management with the client, the specific amount, maximum amount and calculation method of the Investment Management Fee cannot be described herein.

### (2) Termination Fee

In the investment management agreement, there is a termination fee (the “Termination Fee”) to cancel the agreement. As the Termination Fee is determined in accordance with certain investment management policies specified by the client in each specific investment management with the client, the specific amount, maximum amount and calculation method of the Termination Fee cannot be described herein.

### (3) Other Fees

In the investment management agreement, the fees in connection with the trading of financial instruments, etc., clerical fees, fees paid to the offshore custodian, etc. may be paid from the assets under management (where the investment policies dictate that the assets are invested in beneficiary securities of investment trusts, etc., a trustee fee, contribution to the trust reserve, and other fees, etc. in relation to the investment trust may be applied). As the specific amount, maximum amount, and calculation methods of the other fees will differ according to the type and volume, etc. of the managed financial instruments, etc. in question, the foregoing information cannot be described herein.

About Chuo Mitsui Asset Trust and Banking Co., Limited
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Registration Number: Director of the Kanto Local Finance Bureau (Financial instrument firms) No.15

Member Associations: Japan Securities Dealers Association

Chuo Mitsui Trust Group consists of Chuo Mitsui Trust Holdings as a holding company, two trust banks (“Chuo Mitsui Trust and Banking” and “Chuo Mitsui Asset Trust and Banking”) and two asset management firms (“Chuo Mitsui Asset Management” and “Chuo Mitsui Capital”)

Chuo Mitsui Asset Trust and Banking is specialized in pension trust and securities trust as a wholesale bank and always try to meet clients’ needs .

Its investment management divisions has JPY24 trillion AUM from corporate and public pensions. Chuo Mitsui manages the fund based on plans produced through close communication with clients. AUM is one of the largest in Japan. 200 professionals are dedicated to fulfill the high quality of management.