

October 10, 2008

To Whom It May Concern:

Chuo Mitsui Trust Holdings, Inc.

Code No.: 8309

Basic Agreement on Business Alliance with Haitong Securities Co., Ltd.

Chuo Mitsui Trust Holdings, Inc.(the “Company”) and Haitong Securities Co., Ltd. (“Haitong”, headquartered in Shanghai, China) yesterday reached a basic agreement to hold a discussion about a broad-ranging business alliance between the Chuo Mitsui Trust Group (the “Group”) and the Haitong Securities Group.

1. Background

With the aim to poise to improve the trust banking business and the asset management business, the Group reorganized its group structure to hold two distinctive trust banks and two distinctive asset management companies as core subsidiaries, last year.

Last October, The Chuo Mitsui Trust and Banking Co., Ltd. became the first Japanese bank to set up a representative office for the securities business in Beijing. Currently, Chuo Mitsui Asset Management Co., Ltd. is in the process of applying for approval as a Qualified Foreign Institutional Investors (QFII) in China to meet diversifying customer needs for asset management. Thus, the Company have been planning to expand business lines in China, which has shown remarkable reforms and development of its capital markets, using the experience and know-how accumulated in Japan.

Haitong, on the other hand, is one of the earliest established major securities company in China and is listed on the Shanghai Stock Exchange. Haitong has established a solid business background in China, and have developed as a financial group, holding a fund management company under joint management with a foreign company, and a financial holding company in Hong Kong, to promote further diversification of its business lines and products.

2. Summary of Basic Agreement

The Group and Haitong Securities Group have reached an agreement on the basic ideas of providing high-value-added services to their customers by integrating experience and know-how in the trust and asset management businesses area cultivated by the Group in Japan and securities and asset

management acquired by the Haitong Securities Group in China. This has recently led both companies to agree to initiate deliberations toward continuous alliance in a wide variety of operations including the asset management, trust and securities businesses.

Based on the purpose of this basic agreement, the Group and the Haitong Securities Group will pursue specific discussions for alliance in individual activities in order to offer higher value-added services to customers in both countries by capitalizing on the combination of different areas and types of operations of a Japanese major trust banking group and a Chinese major securities group.

References

Outline of Haitong Securities Co., Ltd.

Headquarters: Haitong Securities Tower, 689 Guangdong Road, Shanghai, China

Representative: **Wang Kaiguo**

Established: September 1988

Employees: 3,786 (at the end of December 2007)

Latest Business Results (Fiscal Year ended December 2007):

Operating revenue 10,472 million RMB; net profits 5,353 million RMB

Total assets 94,573 million RMB; net assets 36,491 million RMB

Outline of the Group: Haitong Securities Co., Ltd.

Hai Tong (HK) Financial Holdings Ltd.

Haitong – Fortis Private Equity Fund Management Co., Ltd.

Haitong Futures Brokerage Co., Ltd.

Fortis Haitong Investment Management Co., Ltd.

Fullgoal Fund Management Co., Ltd.