

Information Meeting
May 2002

Financial Results of Fiscal Year 2001

The Sumitomo Trust & Banking Co., Ltd.

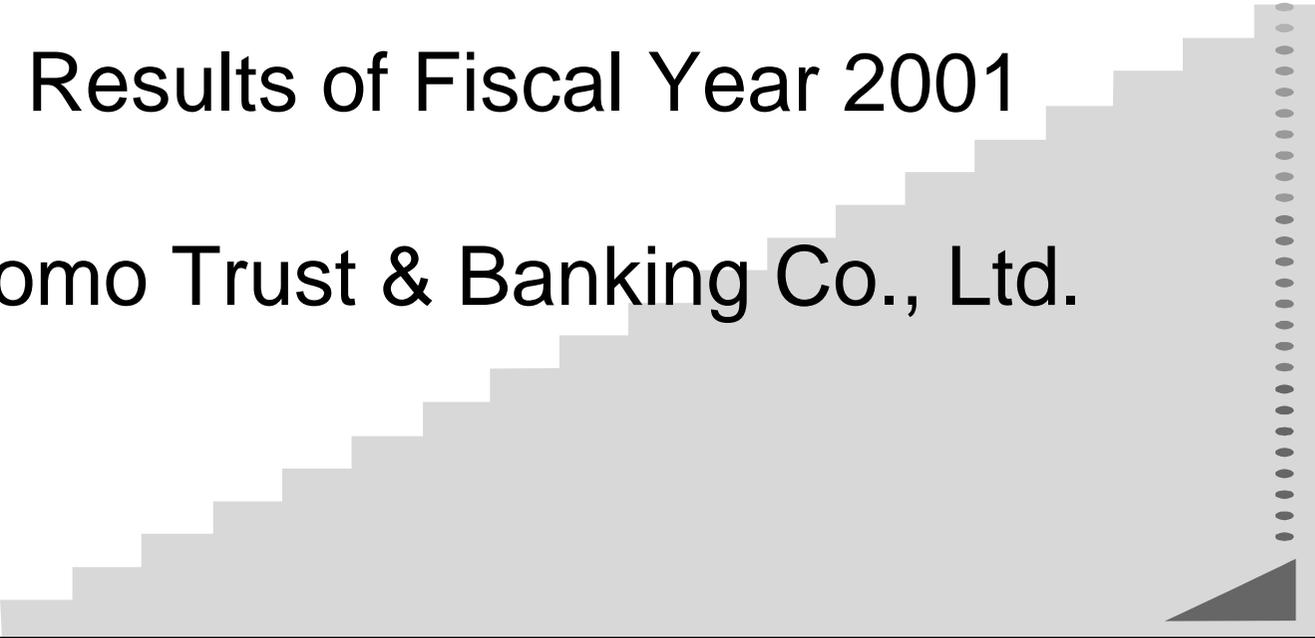


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(*Figures of consolidated basis are also shown.)

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Summary of Financial Results of Fiscal Year 2001 (Non-consolidated)

(in billions of Yen)

	FY2001	FY2000	Change
Gross Profit	247.7	238.5	9.1
Net Trust Fees	80.4	95.8	-15.3
Trust A/C Credit Costs	23.9	31.5	-7.5
Trust fees from Loan Trust and Jointly-Operated Money Trust	53.1	75.6	-22.5
Gains and Losses on Sale of Securities	-7.3	-17.1	9.7
Other Trust Fees	51.3	51.6	-0.3
Net Interest Income	108.0	78.4	29.6
Domestic Business	82.4	85.7	-3.2
International Business	25.5	-7.3	32.8
Net Fees and Commissions	22.2	21.5	0.6
Net Gains from Trading	4.6	7.1	-2.4
Others	32.3	35.6	-3.2
Net Gains from Bonds	25.8	29.8	-4.0
General and Administrative Expenses	121.4	125.9	-4.4
Personnel Expenses	49.2	52.4	-3.1
Non-Personnel Expenses	66.8	68.2	-1.3
Net Transfer to General Reserve	6.2	21.1	-14.8
Net Business Profit (Gyomu Jun-Eki) (*1)	120.0	91.5	28.4
(Adjusted Net Business Profit) (*2)	(150.2)	(144.1)	(6.0)

(*1) Net Business Profit = Gross Profit - General and Administrative Expenses - Net Transfer to General Reserve

(*2) Adjusted Net Business Profit = Net Business Profit + Trust A/C Credit Costs + Net Transfer to General Reserve

Summary of Financial Results of Fiscal Year 2001 (continued) (Non-consolidated)

(in billions of Yen)

	FY2001	FY2000	Change
Net Business Profit (<i>Gyomu Jun-eki</i>)	120.0	91.5	28.4
(Adjusted Net Business Profit)	(150.2)	(144.1)	(6.0)
Net Non-Recurring Profit (Losses)	-187.7	-18.6	-169.0
Net Gains (Losses) from Stocks	-110.1	43.6	-153.7
Banking Account Net Credit Costs (*)	75.2	94.1	-18.9
Net Operating Income (<i>Keijo-Rieki</i>)	-67.6	72.9	-140.5
Extraordinary Income	2.6	11.3	-8.7
Net Gains (Losses) on disposal of Fixed Assets	2.6	-2.1	4.7
Net Income	-42.2	42.6	-84.8

(*) Including Net Transfer to Reserves for Loans to Borrowers in Specific Foreign Countries

Total Credit Costs	105.4	146.8	-41.4
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Interim Dividend per Common Stock (Yen)	5.00	7.00	-2.00
Interim Dividend per Preferred Stock (Yen)	6.08	6.08	-
Net Income per Common Stock (Yen) (**)	-29.69	28.97	-58.66

(**) Net Income per Share is calculated for common share only.

Return (Net Business Profit before Trust Account Credit Costs) on Equity	23.6%	19.0%	4.6%
Return (Adjusted Net Business Profit) on Equity	24.7%	22.3%	2.4%
Return (Net Income) on Equity	-7.1%	6.5%	-13.6%

Breakdown of Adjusted Gross/Net Business Profit (by Business Group)

(in billions of Yen)

	FY2001		FY2000		Change		FY2001 Net Profit (Consolidated)
	Net Profit	Gross Profit	Net Profit	Gross Profit	Net Profit	Gross Profit	
Consumer and Corporate Finance	53.1	129.0	71.1	144.8	-18.0	-15.8	54.8
Global Credit Investment	8.2	11.7	5.8	9.5	2.4	2.2	8.0
Treasury and Financial Products	57.6	66.6	36.4	46.4	21.2	20.2	57.6
Fiduciary Services	22.1	46.0	25.7	55.5	-3.6	-9.4	28.8
Pension Asset Management	14.7	29.3	16.9	35.0	-2.2	-5.7	14.5
Securities Processing Services	0.9	3.9	2.5	8.0	-1.5	-4.1	7.8
Stock Transfer Agency	6.5	12.9	6.4	12.5	0.1	0.4	6.5
Real Estate	9.2	18.5	5.1	14.0	4.1	4.5	9.5
Total Gross / Net Profit	150.2	271.7	144.1	270.0	6.1	1.7	158.6

Summary of Income/Expenses in Domestic/International Business

(Non-consolidated)

(in millions of Yen)

	FY2001			FY2000		
	Domestic Business	International Business	Total	Domestic Business	International Business	Total
Trust Fees	80,421	-	80,421	95,807	-	95,807
Interest Income	138,827	192,840	329,532	157,358	192,453	347,484
Interest Expense	56,394	167,245	221,504	71,643	199,756	269,073
Net Interest Income	82,433	25,594	108,027	85,715	-7,303	78,411
Fees and Commissions Received	43,233	2,113	45,346	33,902	1,769	35,672
Fees and Commissions Paid	18,208	4,913	23,121	9,404	4,726	14,130
Net Fees and Commissions	25,025	-2,800	22,225	24,498	-2,956	21,541
Trading Revenue	3,063	2,290	5,354	5,058	2,157	7,215
Trading Expenses	152	503	655	208	-153	54
Net Gains from Trading	2,911	1,787	4,698	7,091	70	7,161
Other Operating Income	10,979	62,791	73,771	37,316	54,610	91,927
Other Operating Expenses	8,252	33,122	41,374	25,439	30,819	56,259
Net Other Operating Income (Loss)	2,727	29,669	32,396	11,876	23,791	35,668

(Note 1) Funding cost that matches the amount for 'Money Trust' (FY2001: 369 million Yen; FY2000: 436 million Yen) is excluded from Interest Expense.

(Note 2) Figures in the upper rows in Interest Income and Interest Expense show interests that accrue from transaction between domestic business and international business.

Summary of Interest-earning Assets/Interest-bearing Liabilities in Domestic/International Business

Domestic Business (Non-consolidated)

(in millions of Yen)

	Mar. 2002			Mar. 2001		
	Average Balance	Interest	Yield	Average Balance	Interest	Yield
Interest-earning Assets	11,425,956	138,827	1.21%	11,515,492	157,358	1.36%
Loans	7,747,527	107,707	1.39%	7,090,618	106,939	1.50%
Investment Securities	2,866,352	28,546	0.99%	3,786,212	47,479	1.25%
Call Loans and Bills Bought	49,922	6	0.01%	157,252	331	0.21%
Due from Banks	53	0	0.01%	57	0	0.07%
Interest-bearing Liabilities	11,441,242	56,394	0.49%	11,077,434	71,643	0.64%
Deposits	6,180,043	20,917	0.33%	6,228,611	29,732	0.47%
Negotiable Certificates of Deposit	1,527,538	734	0.04%	500,255	1,286	0.25%
Call Money and Bills Sold	418,234	95	0.02%	249,872	480	0.19%
Commercial Paper	-	-	-	-	-	-
Borrowed Money	113,996	1,923	1.68%	178,593	2,609	1.46%

Summary of Interest-earning Assets/Interest-bearing Liabilities in Domestic/International Business (continued)

International Business (Non-consolidated)

(in millions of Yen)

	Mar. 2002			Mar. 2001		
	Average Balance	Interest	Yield	Average Balance	Interest	Yield
Interest-earning Assets	4,059,893	192,840	4.74%	3,342,497	192,453	5.75%
Loans	742,969	30,961	4.16%	754,381	42,413	5.62%
Investment Securities	2,950,681	148,277	5.02%	1,789,100	104,807	5.85%
Call Loans and Bills Bought	18,041	520	2.88%	9,784	618	6.31%
Due from Banks	281,824	7,906	2.80%	609,911	22,763	3.73%
Interest-bearing Liabilities	4,016,806	167,245	4.16%	3,424,315	199,756	5.83%
Deposits	1,456,722	52,159	3.58%	1,080,446	56,239	5.20%
Negotiable Certificates of Deposit	44,395	1,439	3.24%	23,574	1,532	6.49%
Call Money and Bills Sold	33,402	972	2.91%	60	3	6.56%
Commercial Paper	-	-	-	-	-	-
Borrowed Money	339,084	7,484	2.20%	335,663	9,161	2.72%

Gross Margin on Domestic Business

(%)

Banking Account (Domestic Business)	FY2001	FY2000	Change
Net Interest Yield	0.71	0.72	-0.01
Average Interest Yield earned	1.20	1.36	-0.16
Average Interest Yield paid	0.49	0.64	-0.15
Loan-Deposit Margin	1.06	1.03	0.03
Average Loan Interest Rate	1.39	1.50	-0.11
Average Deposit Interest Rate	0.03	0.47	-0.14
Securities yield (Average)	0.99	1.25	-0.26

(%)

Domestic Three Major Accounts *	FY2001	FY2000	Change
Net Interest Yield	0.96	1.10	-0.14
Average Interest Yield earned	1.30	1.55	-0.25
Average Interest Yield paid	0.34	0.45	-0.11
Loan-Deposit Margin	1.20	1.29	-0.09
Average Loan Interest Rate	1.45	1.66	-0.21
Average Deposit Interest Rate	0.25	0.37	-0.12
Securities yield (Average)	1.14	1.52	-0.38

* Domestic Three Major Accounts = Banking Account, Loan Trust, and Jointly-Operated Money Trust

Expenses, Number of Employees, and Branch Network

(in billions of Yen)

General and Administrative Expenses	FY2001	FY2000	Change
General and Administrative Expenses	121.4	125.9	-4.4
Personnel Expenses	49.2	52.4	-3.1
Non-Personnel Expenses excluding Taxes	66.8	68.2	-1.3
Taxes other than Income Taxes	5.3	5.2	0.1

Number of Employees and Branch Network	Mar. 2002	Mar. 2001	Change	(*Projection)
				Mar. 2002
Number of Employees	5,154	5,202	-48	5,300
Domestic Branches (*1)	53	54	-1	53
Overseas Branches (*2)	4	4	-	3
Overseas Branches (*3)	3	4	-1	3

(*1) Exclude Agencies.

(*2) Exclude Representative Offices.

(*3) Exclude Special Purpose Companies.

(*Projection) : As shown in the Revised Plan for Restoring Sound Management (announced in Aug. 2001)

Breakdown of Credit Costs

(in billions of Yen)

	FY2001	FY2000	Change
Credit Costs (A)	99.1	125.7	-26.5
Banking Account	75.2	94.1	-18.9
Net Losses from Direct Write-offs	31.5	63.3	-31.8
Net Transfer to Specific Loan Loss Reserves	48.5	30.1	18.4
Losses on Sale of Loans to CCPC	0.3	0.9	-0.6
Losses on Sale of Loans in Bulk	-3.4	0.1	-3.5
Net Transfer to Reserves for Financial Assistance to Specific Borrowers	-	-0.3	0.3
Net Transfer to Reserves for Loans to Borrowers in Specific Foreign Countries	-1.8	-1.4	-0.4
Other Credit Costs	0.0	1.4	-1.3
Trust Accounts	23.9	31.5	-7.5
Direct Write-off	22.8	27.6	-4.8
Losses on Loans sold to CCPC	1.6	3.5	-1.8
Other Credit Costs	-0.5	0.2	-0.8
Net Transfer to General Reserve (B)	6.2	21.1	-14.8
Gross Credit Costs (A+B)	105.4	146.8	-41.4

Classification of Assets under Financial Reconstruction Law

Banking Account (After Partial Direct Write-off)

(in billions of Yen)

	Mar. 2002		Mar. 2001		Change	Mar. 2002 Consolidated
	Non-consolidated	Coverage Ratio	Non-consolidated	Coverage Ratio		
Bankrupt/Practically Bankrupt	34.0	100%	70.3	100%	-36.3	37.0
Doubtful (Kiken-Saiken)	376.5	83%	366.0	95%	10.5	390.5
Substandard (Yo-Kanri-Saiken)	148.5	67%	32.8	71%	115.7	153.6
Total	559.1	80%	469.1	94%	90.0	581.1

(Note) Coverage ratios denote percentages of amounts covered by collaterals, guarantees and reserves (specific reserve, general reserve and reserve for financial assistance to specific borrowers) in loans outstanding.

Trust Accounts

(in billions of Yen)

	Mar. 2002		Mar. 2001		Change	Mar. 2002 Consolidated
	Non-consolidated	Coverage Ratio	Non-consolidated	Coverage Ratio		
Bankrupt/Practically Bankrupt	13.2	98%	15.1	100%	-2.0	13.2
Doubtful (Kiken-Saiken)	47.9	69%	46.0	90%	1.8	47.9
Substandard (Yo-Kanri-Saiken)	68.9	59%	2.6	52%	66.3	68.9
Total	130.0	67%	63.8	91%	66.2	130.0

(Note) Coverage ratios denote percentages of amounts covered by collaterals and guarantees in loans outstanding.

Classification of Assets under Financial Reconstruction Law (continued)

Banking and Trust Accounts (After Partial Direct Write-off)

(in billions of Yen)

	Mar. 2002		Mar. 2001		Change	Mar. 2002 Consolidated
	Non-consolidated	Coverage Ratio	Non-consolidated	Coverage Ratio		
Bankrupt/Practically Bankrupt	47.2	99%	85.4	100%	-38.2	50.1
Doubtful (Kiken-Saiken)	424.4	82%	412.0	95%	12.3	438.4
Substandard (Yo-Kanri-Saiken)	217.5	64%	35.4	69%	182.1	222.5
Total	689.0	77%	532.8	94%	156.2	711.0

(Note) Coverage ratios denote percentages of amounts covered by collaterals, guarantees and reserves (specific reserve, general reserve and reserve for financial support to specific borrowers) in loans outstanding.

Coverage of Classified Assets under Financial Reconstruction Law

Banking Account (After Partial Direct Write-off)

(Non-consolidated)

(in billions of Yen)

Classification	Balance		Coverage Ratio		Collateral/Reserve	Mar. 2002	Reserve Ratio	
	Mar. 2002	Mar.2001	Mar. 2002	Mar.2001			Mar. 2002	Mar. 2002
Bankrupt and Practically Bankrupt (A) (*)	34.0	70.3	100%	100%	Specific Reserve	4.9	100%	100%
					Collateral/Guarantee	29.1		
Doubtful (Kiken-Saiken) (B)	376.5	366.0	83%	95%	Uncovered	60.6	67%	88%
					Specific Reserve	128.4		
					Collateral/Guarantee	187.5		
Substandard (Yo-Kanri-Saiken) (C)	148.5	32.8	67%	71%	Uncovered	48.2	43%	29%
					General Reserve	36.9		
					Collateral/Guarantee	63.4		
Ordinary Assets (Seijo-Saiken)	8,878.7	8,360.4			General Reserve	45.5		
					Reserve for Loans to Borrowers in Specific Foreign Countries	1.2		
Total of (A), (B) and (C)	559.1	469.1						
Total	9,437.8	8,829.5						

(*) Direct write-offs for the IV category (called "Partial Direct Write-offs") are reflected on the figures for "Bankrupt and Practically Bankrupt."

Decreases in amounts due to Partial Direct Write-offs:

Mar. 2002: 277.0 billion Yen; Mar. 2001: 394.5 billion Yen

Coverage of Classified Assets under Financial Reconstruction Law (continued)

Trust Account

(Non-consolidated)

(in billions of Yen)

Classification	Balance		Coverage Ratio		Collateral/Reserve		Reserve
	Mar. 2002	Mar.2001	Mar. 2002	Mar.2001		Mar. 2002	Mar. 2002
Bankrupt and Practically Bankrupt (D)	13.2	15.1	98%	100%	Uncovered	0.3	Reserve for Loan Trust (Tokubetsu-Ryuhokin) 18.6
					Collateral/Guarantee	12.9	
Doubtful (Kiken-Saiken)(E)	47.9	46.0	69%	90%	Uncovered	14.7	Reserve for JOMT (Saiken Shoukyaku Junbikin) 0.7
					Collateral/Guarantee	33.2	
Substandard (Yo-Kanri-Saiken)(F)	68.9	2.6	59%	52%	Uncovered	27.8	
					Collateral/Guarantee	41.1	
Ordinary Assets (Seijo-Saiken)	1,749.1	2,255.0			*JOMT = Jointly Operated Money Trust		
Total of (D), (E) and (F)	130.0	63.8					
Total	1,879.1	2,318.7					

Coverage of Classified Assets under Financial Reconstruction Law (continued)

Banking and Trust Accounts

(Non-consolidated: After Partial Direct Write-off)

(in billions of Yen)

Classification	Balance			Coverage Ratio			Collateral/Reserve			
	Mar. 2002	Sep. 2001	Mar.2001	Mar. 2002	Sep. 2001	Mar.2001		Mar. 2002	Sep. 2001	Mar.2001
Bankrupt and Practically Bankrupt (G)	47.2	93.9	85.4	99%	100%	100%	Uncovered	0.3	-	-
							Specific Reserve	4.9	3.1	3.5
							Collateral/Guarantee	42.0	90.8	81.9
Doubtful (Kiken-Saiken) (H)	424.4	361.8	412.0	82%	91%	95%	Uncovered	75.3	29.4	20.0
							Specific Reserve	128.4	109.0	124.7
							Collateral/Guarantee	220.7	223.4	267.3
Substandard (Yo-Kanri-Saiken) (I)	217.5	148.3	35.4	64%	52%	69%	Uncovered	76.1	70.7	10.7
							General Reserve	36.9	23.0	4.0
							Collateral/Guarantee	104.5	54.6	20.7
Ordinary Assets (Seijo-Saiken)	10,627.8	10,557.7	10,615.4				General Reserve	45.5	47.4	72.1
							Reserve for Loans to Borrowers in Specific Foreign Countries	1.2	1.3	2.8
Total of (G), (H) and (I)	689.0	604.0	532.8							
Total	11,316.9	11,161.7	11,148.3							

Migration Analysis of Loans in Special Mention or Worse Categories

(1HFY2001)

(in billions of Yen)	Mar. 2001	Sep. 2001						
		Change	Downgrade (+)	Downgrade (-)	Upgrade (+)	Upgrade (-)	Write-off, Sale, or Collection	
Bankrupt/Practically Bankrupt	85.4	93.9	8.5	42.5	-	-	-0.9	-33.1
Doubtful	412.0	361.8	-50.3	54.6	-39.2	-	-2.9	-62.9
Substandard	35.4	148.3	112.9	114.4	-0.8	0.8	-0.7	-0.9
Special Mention (other than Substandard)	1,331.1	1,134.7	-196.5	131.8	-165.3	3.6	-43.1	-123.4

(2HFY2001)

(in billions of Yen)	Sep. 2001	Mar. 2002						
		Change	Downgrade (+)	Downgrade (-)	Upgrade (+)	Upgrade (-)	Write-off, Sale, or Collection	
Bankrupt/Practically Bankrupt	93.9	47.2	-46.7	15.4	-	-	-	-62.1
Doubtful	361.8	424.4	62.6	111.7	-10.6	-	-4.8	-33.7
Substandard	148.3	217.5	69.1	131.3	-37.9	0.4	-	-24.7
Special Mention (other than Substandard)	1,134.7	1,225.7	91.0	492.7	-194.8	4.2	-9.4	-201.7

Final Disposal of Non-Performing Loans (Banking Account + Trust Accounts)

(Non-consolidated)

1. During 1HFY2000 and before

Loans Outstanding in Doubtful or Worse Categories as of Sep. 2000 and Disposal Thereafter

(in billions of Yen)	Sep. 2000 Outstanding	Mar. 2001 Outstanding	Sep. 2001 Outstanding	Mar. 2002 Outstanding	Change
Bankrupt /Practically Bankrupt	112.1	82.7	89.9	38.4	-51.5
Doubtful Loans	614.7	377.5	277.7	240.2	-37.5
Total	726.8	460.2	367.6	278.6	-89.0

Breakdown by
Disposal Method

(in billions of Yen)	2HFY2001
Borrower's Liquidation	7.8
Reconstruction	-
Financial Condition Improved along with Reconstruction	-
Loan Sale	11.0
Direct Write-off	-1.9
Others	72.1
Collection/Repayment	70.3
Financial Condition Improved	1.7
Total	89.0

2. During 2HFY2000

New Entry to Doubtful or Worse Categories during 2HFY2000 and Disposal Thereafter

(in billions of Yen)	Mar. 2001 Outstanding	Sep. 2001 Outstanding	Mar. 2002 Outstanding	Change
Bankrupt/ /Practically Bankrupt	2.7	0.7	1.3	0.6
Doubtful Loans	34.5	29.4	26.4	-3.0
Total	37.2	30.1	27.6	-2.5

Breakdown by
Disposal Method

(in billions of Yen)	2HFY2001
Borrower's Liquidation	-
Reconstruction	-
Financial Condition Improved along with Reconstruction	-
Loan Sale	2.4
Direct Write-off	-1.6
Others	1.6
Collection/Repayment	1.6
Financial Condition Improved	0.0
Total	2.5

3. During 1HFY2001

New Entry to Doubtful or Worse Categories during 1HFY2001

(in billions of Yen)	Sep. 2001 Outstanding	Mar. 2002 Outstanding	Change
Bankrupt /Practically Bankrupt	3.4	2.8	-0.6
Doubtful Loans	54.6	46.1	-8.5
Total	58.0	48.9	-9.1

Breakdown by
Disposal Method

(in billions of Yen)	2HFY2001
Borrower's Liquidation	-
Reconstruction	0.0
Financial Condition Improved along with Reconstruction	-
Loan Sale	0.2
Direct Write-off	2.0
Others	6.9
Collection/Repayment	3.9
Financial Condition Improved	3.1
Total	9.1

4. During 2HFY2001

New Entry to Doubtful or Worse Categories during 2HFY2001

(in billions of Yen)	
Bankrupt /Practically Bankrupt	4.8
Doubtful Loans	111.7
Total	116.5

Loans Outstanding in Doubtful or Worse Categories as of Mar. 2002

(in billions of Yen)	
Bankrupt /Practically Bankrupt	47.2
Doubtful Loans	424.4
Total	471.6

Loans by Industry

(Non-consolidated, after Partial Direct Write-offs)

(in millions of Yen)

Domestic Branches	Mar. 2002				Mar. 2001
	Banking A/C	Trust A/C	Banking + Trust A/C	Change	
Total	8,467,213	1,972,582	10,439,795	5,901	10,433,894
Manufacturing	1,286,448	146,398	1,432,847	124,661	1,308,186
Agriculture	718	-	718	26	692
Forestry	921	-	921	-	921
Fishing	440	500	940	440	500
Mining	5,124	540	5,664	-933	6,597
Construction	223,678	53,126	276,804	-49,077	325,881
Energy and Utilities	66,609	187,645	254,254	-39,250	293,504
Transportation and Communication	539,150	262,248	801,398	151,196	650,202
Wholesale, Retail, and Restaurant	796,095	92,565	888,660	-35,778	924,438
Finance and Insurance	1,989,447	348,876	2,338,322	-146,467	2,484,789
Real Estate	1,127,213	304,066	1,431,280	-104,589	1,535,869
Services	1,243,620	237,780	1,481,400	-5,403	1,486,803
Individuals and Others	1,187,750	338,838	1,526,588	111,075	1,415,513

Assets Classified under Financial Reconstruction Law (by Industry)

(Non-consolidated, after Partial Direct Write-offs)

(in millions of Yen)

Domestic Branches	Mar. 2002				Mar. 2001
	Banking A/C	Trust A/C	Banking + Trust A/C	Change	
Total	538,278	129,964	668,242	139,557	528,685
Manufacturing	15,351	2,198	17,550	6,393	11,157
Agriculture	-	-	-	-	-
Forestry	-	-	-	-	-
Fishing	-	-	-	-	-
Mining	-	-	-	-	-
Construction	98,686	21,519	120,205	113,173	7,032
Energy and Utilities	-	-	-	-1,399	1,399
Transportation and Communication	10,339	3,270	13,609	5,389	8,220
Wholesale, Retail, and Restaurant	40,007	6,354	46,362	27,490	18,871
Finance and Insurance	4,329	1,549	5,878	-92,113	97,991
Real Estate	295,224	42,119	337,344	13,187	324,156
Services	53,565	19,088	72,653	19,004	53,649
Individuals and Others	20,773	33,864	54,637	48,432	6,205

Coverage Ratios for Assets Classified under Financial Reconstruction Law (by Industry)

Domestic Branches	Mar. 2002				Mar. 2001
	Banking A/C	Trust A/C	Banking + Trust A/C	Change	
Total	79.7%	67.0%	77.2%	-17.0%	94.2%
Manufacturing	86.0%	96.3%	87.3%	-3.7%	91.0%
Agriculture	-	-	-	-	-
Forestry	-	-	-	-	-
Fishing	-	-	-	-	-
Mining	-	-	-	-	-
Construction	55.5%	37.8%	52.4%	-29.7%	82.1%
Energy and Utilities	-	-	-	-97.3%	97.3%
Transportation and Communication	85.6%	89.4%	86.5%	-7.2%	93.7%
Wholesale, Retail, and Restaurant	66.6%	95.5%	70.6%	-23.7%	94.3%
Finance and Insurance	74.1%	33.4%	63.4%	-36.5%	99.9%
Real Estate	88.4%	69.1%	86.0%	-6.6%	92.6%
Services	83.0%	58.6%	76.6%	-17.9%	94.5%
Individuals and Others	81.0%	79.8%	80.3%	-18.2%	98.5%

Risk-Managed Loans

Banking Account

(in billions of Yen)

(Non-consolidated, after partial direct write-off)	Mar. 2002	Mar. 2001	Change
Loans in Bankruptcy Proceedings	13.1	33.6	-20.5
Other Delinquent Loans	392.7	399.4	-6.7
More Than Three Months Past Due Loans	2.5	3.3	-0.8
Restructured Loans	145.9	29.4	116.5
Total	554.3	465.9	88.4
% in total loans outstanding	6.22%	5.62%	0.60%
Loans Outstanding	8,918.7	8,292.6	626.1

* The amounts of Partial Direct Write-offs are as follows:

Mar. 2002: 277.0billion Yen, Mar. 2001: 394.5billion Yen

Trust Accounts

(in billions of Yen)

	Mar. 2002	Mar. 2001	Change
Loans in Bankruptcy Proceedings	6.4	6.9	-0.4
Other Delinquent Loans	54.5	54.2	0.3
More Than Three Months Past Due Loans	0.5	1.3	-0.7
Restructured Loans	68.4	1.2	67.1
Total Problem Loans	129.9	63.7	66.2
% in total loans outstanding	6.92%	2.75%	4.17%
Loans Outstanding	1,879.0	2,318.7	-439.6

Risk-Managed Loans (continued)

Banking and Trust Accounts

(in billions of Yen)

(Non-consolidated, after partial direct write-off)	Mar. 2002	Mar. 2001	Change
Loans in Bankruptcy Proceedings	19.5	40.6	-21.0
Other Delinquent Loans	447.3	453.7	-6.4
More Than Three Months Past Due Loans	3.0	4.7	-1.6
Restructured Loans	214.3	30.6	183.7
Total	684.3	529.7	154.6
% in total loans outstanding	6.34%	4.99%	1.35%
Loans Outstanding	10,797.8	10,611.3	186.4

Banking and Trust Accounts

(in billions of Yen)

(Consolidated, after partial direct write-off)	Mar. 2002	Mar. 2001	Change
Loans in Bankruptcy Proceedings	19.8	45.0	-25.1
Other Delinquent Loans	449.1	388.6	60.5
More Than Three Months Past Due Loans	5.5	4.7	0.7
Restructured Loans	214.4	30.6	183.7
Total Problem Loans	688.9	469.0	219.8
% in total loans outstanding	6.38%	4.46%	1.92%
Loans Outstanding	10,801.5	10,512.5	289.0

Risk-Managed Loans by Industry

(in billions of Yen, %)

	Mar. 2002						Mar. 2001			Change		
	Banking + Trust		Banking Account		Trust Accounts		Banking +Trust	Banking	Trust	Banking +Trust	Banking	Trust
	Accounts	%		%		%	Accounts	Account	Accounts	Accounts	Account	Accounts
Domestic Offices (excluding Offshore Loans)	663.9	100.0%	534.0	100.0%	129.9	100.0%	525.5	461.7	63.7	138.4	72.2	66.2
Manufacturing	17.5	2.6%	15.3	2.9%	2.1	1.7%	11.1	9.8	1.3	6.3	5.5	0.8
Agriculture	-	-	-	-	-	-	-	-	-	-	-	-
Forestry	-	-	-	-	-	-	-	-	-	-	-	-
Fishing	-	-	-	-	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-	-	-	-	-	-
Construction	120.2	18.1%	98.6	18.5%	21.5	16.6%	7.0	5.3	1.7	113.1	93.3	19.8
Energy and Utilities	-	-	-	-	-	-	1.3	1.3	0.0	-1.3	-1.3	-0.0
Transportation and Communication	13.6	2.0%	10.3	1.9%	3.2	2.5%	8.2	6.5	1.6	5.3	3.7	1.6
Wholesale and Retail	46.3	7.0%	40.0	7.5%	6.3	4.9%	18.8	12.5	6.2	27.5	27.4	0.0
Finance and Insurance	5.8	0.9%	4.3	0.8%	1.5	1.2%	97.9	97.6	0.3	-92.0	-93.3	1.2
Real Estate	335.3	50.5%	293.2	54.9%	42.1	32.4%	323.6	287.1	36.5	11.6	6.0	5.5
Services	70.4	10.6%	51.3	9.6%	19.0	14.7%	51.1	37.3	13.8	19.2	13.9	5.2
Others	54.6	8.2%	20.7	3.9%	33.8	26.1%	6.0	3.9	2.0	48.5	16.7	31.7

* Trust Accounts in the table above are Jointly-Operated Money Trusts and Loan Trusts (both of which are coupled with principle-guarantee contracts).

Loan Portfolio to Emerging Markets (Final Risk Basis)

(in billions of Yen)

Country	Mar. 2002 Loans Outstanding	Mar. 2001 Loans Outstanding	Change
Asia	57.1	76.3	-19.2
(Risk-managed loans)	(7.4)	(1.0)	(6.4)
Hong Kong	1.7	0.4	1.2
Indonesia	12.0	16.6	-4.6
Singapore	4.3	4.3	0.0
China	6.7	8.6	-1.8
Thailand	1.1	3.8	-2.7
Latin America *	9.7	6.9	2.8

* Argentine, Brazil, Chile, Colombia, Mexico

Loans to Asian Countries (Location basis)

(in billions of Yen)

	Loans Outstanding		Japanese Affiliates	Non-Japanese	Risk-Managed Loans	
	Mar. 2002	(% to Total Overseas Loans)			Amount	(% to Total)
Total Loans to Asian Countries	109.5	(16.6%)	69.5	39.9	9.6	(8.8%)
Hong Kong	11.3	(1.7%)	7.2	4.0	0.3	(3.4%)
Indonesia	19.4	(2.9%)	7.0	12.3	8.1	(42.0%)
Singapore	37.7	(5.7%)	32.4	5.2	-	(-)
China	15.0	(2.3%)	10.1	4.8	0.3	(2.1%)
Thailand	12.5	(1.9%)	12.5	-	0.7	(5.7%)

(in billions of Yen)

(Total Overseas Loans)	Total Loans Outstanding	Japanese Affiliates	Non-Japanese
Amount	660.2	364.0	296.1

Securities Market Value Information

Unrealized Gains/Losses of Listed/Unlisted Securities

(Includes securities whose market values are not available)

Banking Account

(in billions of Yen)

	Book Value			Net Unrealized Gain (Loss)		
	Mar. 2002	Sep. 2001	Changes	Mar. 2002	Sep. 2001	Changes
Bonds	1,407.5	1,555.5	-147.9	6.6	8.6	-2.0
Stocks	1,018.6	1,111.5	-92.9	-51.2	-125.6	74.4
Others	2,643.5	2,950.6	-307.1	-48.8	42.9	-91.8
Total	5,069.7	5,617.8	-548.0	-93.4	-74.0	-19.3

(in billions of Yen)

Trust Accounts

	Book Value			Net Unrealized Gain (Loss)		
	Mar. 2002	Sep. 2001	Changes	Mar. 2002	Sep. 2001	Changes
Bonds	158.4	226.8	-68.3	6.1	7.7	-1.6
Stocks	1.2	8.0	-6.8	-0.0	-2.3	2.2
Others	122.1	33.2	88.8	-6.9	0.4	-7.4
Total	281.7	268.0	13.7	-0.9	5.9	-6.8

Maturity Ladder of Securities

(Banking Account, Non-consolidated)

(in billions of Yen)

Securities Type		Less than 1 year	1 years to 3 years	3 years to 5 years	5 years to 7 years	7 years to 10 years	Over 10 years	No Maturity	Total
Japanese Government Bonds	Mar. 2001	420.6	243.4	73.3	21.4	686.7	45.5	-	1,491.1
	Mar. 2002	355.1	92.1	139.2	149.5	189.9	36.5	-	962.5
Japanese Municipal Bonds	Mar. 2001	1.9	2.3	5.9	12.9	43.4	-	-	66.6
	Mar. 2002	0.9	4.8	37.5	11.8	39.5	-	-	94.6
Japanese Corporate Bonds	Mar. 2001	37.8	81.1	125.5	38.0	54.3	-	0.1	337.0
	Mar. 2002	46.4	87.7	131.1	58.1	26.8	-	0.0	350.3
Japanese Corporate Stocks	Mar. 2001							1,333.2	1,333.2
	Mar. 2002							1,022.9	1,022.9
Other Securities	Mar. 2001	240.0	704.8	949.5	129.4	1,103.8	89.4	118.3	3,335.3
	Mar. 2002	171.4	354.0	283.3	509.0	991.8	228.8	105.0	2,643.5
Foreign Bonds	Mar. 2001	159.3	702.8	948.9	129.4	1,103.5	89.4	-	3,133.5
	Mar. 2002	68.0	353.1	283.3	509.0	989.2	213.5	8.2	2,424.6
Foreign Stocks	Mar. 2001							39.9	39.9
	Mar. 2002							33.8	33.8

Derivatives Revaluation (excluding Trading Account of the Bank)

(Non-consolidated; Excluding Trading Account)

(in millions of yen)

Derivatives as trading tool (under mark-to-market accounting)		Mar. 2002		Sep. 2001	
		Contact Value	Unrealized Gain/Loss	Contact Value	Unrealized Gain/Loss
Cross Currency Swap		47,209	3,459	42,302	3,202
Stock Related Transactions		33,530	19	7,963	-68
	Sold	33,530	19	4,600	-28
	Purchased	0	0	3,123	-35
	Others	0	0	240	-4
Derivatives as hedge tool (under differed hedge accounting)		Mar. 2002		Sep. 2001	
		Contact Value	Unrealized Gain/Loss	Contact Value	Unrealized Gain/Loss
Total		60,569,887	-55,419	76,198,074	-70,954
Interest Related Transactions		58,382,800	-61,145	73,550,387	-65,630
	Interest Futures	49,320,692	503	58,707,699	1,611
	Sold	24,829,093	-20,163	29,740,846	-111,050
	Purchased	24,491,598	20,666	28,966,853	112,662
	Interest Futures Options	1,492,079	-511	171,458	-436
	Sold	495,157	-65	171,458	-436
	Purchased	996,922	-445	-	-
	Forward Rate Agreement	-	-	-	-
	Interest Swaps (*)	15,288,177	-57,972	14,642,065	-62,200
	Fix Rcv-FI Pay	7,034,332	-	6,794,760	-
	<i>Within 1 year</i>	2,311,662	-	2,165,039	-
	FI Rcv-Fix Pay	6,602,145	-	6,845,605	-
	<i>Within 1 year</i>	1,660,131	-	1,787,687	-
	FI Rcv-FI Pay	1,651,700	-	1,001,700	-
	<i>Within 1 year</i>	60,000	-	30,000	-
	Interest Options	67,600	-3,165	29,164	-4,604
	Sold	67,600	-3,165	25,582	-4,867
	Purchased	0	0	3,582	263
Bond Related Transactions (Bond Futures)		2,133,780	5,603	2,647,687	-5,259
	Sold	1,553,001	8,943	1,524,324	-13,099
	Purchased	580,778	-3,339	1,109,034	7,840
Bond Related Transactions (OTC Options)		53,307	123	14,328	-64
	Sold	33,319	19	7,164	-33
	Purchased	19,987	103	7,164	-31
Derivatives calculated on the accrual basis		Mar. 2002		Sep. 2001	
		Contact Value	Unrealized Gain/Loss	Contact Value	Unrealized Gain/Loss
Currency Swaps (*)		538,119	-1,195	470,549	-4,211

(*) Accrued interest accounted on the Statement of Income is deducted from Unrealized gains of Interest Swaps and Currency Swaps.

BIS Capital Adequacy Ratio

(in billions of Yen)

	Mar. 2002	Mar. 2001	Change
Capital Adequacy Ratio (Consolidated)	(*) 10.86%	11.41%	-0.55%
Tier I Ratio	6.16%	6.80%	-0.64%
Total Capital	1,293.6	1,381.2	-87.0
Tier I	734.1	823.6	-89.5
(Net Unrealized Losses on Available-for-Sale securities, Net of Tax)	-57.0	-	-57.0
Minority Interest in Consolidated Subsidiaries	88.2	91.0	-2.7
(Non-cumulative Preferred Securities)	(83.0)	(83.0)	(-)
Tier II	562.4	560.0	2.3
Upper Tier II	293.8	267.6	26.1
Revaluation Surplus on Land, after 55% Discount	4.2	17.4	-13.1
General Reserve	84.0	79.5	4.4
Subordinated Debts	205.5	170.6	34.8
Lower Tier II	268.5	292.4	-23.8
Termed Subordinated Debts, etc.	268.5	292.4	-23.8
Deduction	2.9	2.4	0.5
Risk Assets	11,908.0	12,098.2	-190.2
On-Balance-Sheet Items	10,364.4	10,279.1	85.2
Off-Balance-Sheet Items	1,475.0	1,749.0	-274.0
Market risk Equivalent	68.5	70.0	-1.4

(*) Non-consolidated capital adequacy ratio and Tier I ratio are 10.84% and 6.12%, respectively.

Deferred Tax Assets (Consolidated)

(in billions of Yen)

	Mar. 1999	Mar. 2000	Mar. 2001	Mar. 2002
Deferred Tax Assets	287.6	245.5	217.1	257.4
(on account of Losses Carried Forward)	49.9	5.0	60.2	31.4
Deferred Tax Liabilities	0.0	0.0	12.7	7.0
Net Deferred Tax Assets	287.6	245.5	204.4	250.3

Balances of Major Accounts

(in billions of Yen)

	Mar. 2002	Mar. 2001	Change	Sep. 2001
Total Employable Funds	36,237.7	35,071.0	1,166.7	35,666.7
Deposits	8,141.4	7,702.1	439.2	7,422.8
Negotiable Certificates of Deposit	1,607.5	977.8	629.6	1,877.4
Money Trusts	17,939.0	16,704.9	1,234.0	17,274.5
Pension Trusts	5,551.9	5,398.5	153.4	5,365.2
Property Formation Benefit Trusts	11.6	12.5	-0.8	12.3
Loan Trusts	2,986.1	4,274.9	-1,288.8	3,714.2
Loans	10,891.3	10,900.4	-9.0	10,852.2
Banking Account	8,918.7	8,292.6	626.1	8,661.0
Trust Accounts	1,972.5	2,607.7	-635.2	2,191.1
Securities	8,503.7	9,491.1	-987.4	8,567.5
Banking Account	5,069.7	6,563.5	-1,493.7	5,617.8
Trust Accounts	3,433.9	2,927.6	506.3	2,949.7

Balances of Principal Guaranteed Trust Accounts

Jointly-Operated Money Trust

(in billions of Yen)

	Mar. 2002	Mar. 2001	Change	Sep. 2001
Loans	243.0	249.3	-6.3	238.5
Securities	15.2	27.0	-11.7	16.0
Others	656.6	722.0	-65.4	693.8
Total Assets	914.9	998.5	-83.5	948.4
Principal	913.5	997.6	-84.0	946.6
Reserve for Possible Impairment of Principal	0.7	0.7	-0.0	0.7
Others	0.6	0.1	0.5	1.0
Total Liabilities	914.9	998.5	-83.5	948.4

Loan Trust

(in billions of Yen)

	Mar. 2002	Mar. 2001	Change	Sep. 2001
Loans *	1,636.0	2,069.3	-433.3	1,734.9
Securities *	266.4	312.6	-46.1	252.0
Others	1,285.4	2,107.6	-822.2	1,914.6
Total Assets	3,187.9	4,489.6	-1,301.7	3,901.5
Principal	3,154.2	4,427.7	-1,273.4	3,853.6
Reserve for Possible Impairment of Principal	18.6	23.9	-5.3	21.6
Others	15.0	37.9	-22.8	26.3
Total Liabilities	3,187.9	4,489.6	-1,301.7	3,901.5

* Loans and Securities of Mother Fund are included.

Loans	Mar. 2002	1,565.3 billion Yen
	Sep. 2001	1,654.4 billion Yen
	Mar. 2001	1,984.3 billion Yen
Securities	Mar. 2002	266.4 billion Yen
	Sep. 2001	252.0 billion Yen
	Mar. 2001	312.6 billion Yen

Summary of Financial Results of Fiscal Year 2001 (Consolidated)

(in billions of Yen)

	FY 2001		(A) - (B)	FY 2000 Consolidated
	Consolidated (A)	Non-Consolidated (B)		
Gross Profits	267.4	247.7	19.6	252.5
Net Trust Fees	80.4	80.4	-	95.8
Net Interest Income	104.8	108.0	-3.1	71.2
Net Fees and Commissions	36.3	22.2	14.1	31.8
Net Gains from Trading	4.6	4.6	-	10.5
Others	41.0	32.3	8.6	43.0
Net Gains from Bonds	25.8	25.8	0.0	29.8
General and Administrative Expenses	134.8	121.4	13.3	138.0
Other Operating Profit (Loss)	-189.3	-193.9	4.6	-36.1
Net Gains from Shares	-104.1	-110.1	5.9	45.1
Gross Credit Costs *	86.0	81.4	4.6	120.0
Net Operating Profit (Keijo-Rieki)	-56.7	-67.6	10.8	78.2
Extraordinary Income	0.2	2.6	-2.3	11.6
Net Income Before Income Tax	-56.4	-65.0	8.5	89.9
Income Tax	4.5	0.1	4.4	4.3
Adjustment of Deferred Income Tax	-22.5	-22.9	0.4	40.5
Minority Interest	3.9	-	3.9	3.9
Net Income	-42.4	-42.2	-0.2	41.0

*Item "Gross Credit Costs" includes Banking A/C Credit Costs (including Net Transfer to Reserve for Loans to Borrowers in Specific Foreign Countries) and Net Transfer to General Reserve.

Sumitomo Trust Group Members (Mar. 2002)

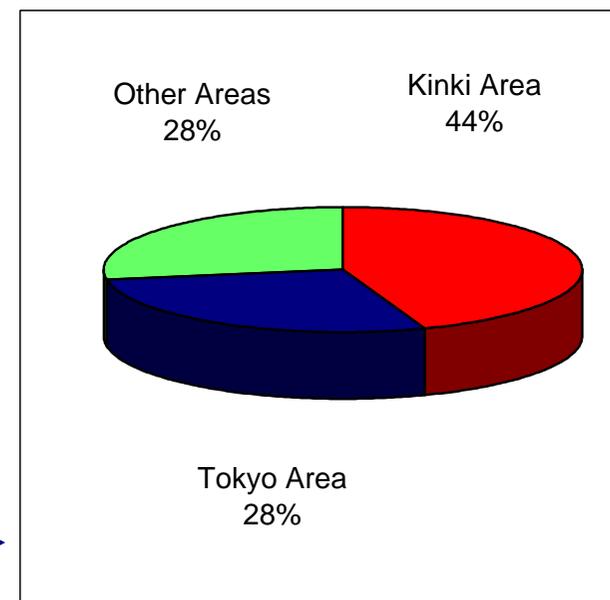
category	Company Names	Primary Businesses	Capital	STB Group's share in voting rights
Subsidiaries (20 Companies)	The Sumishin Shinko Co., Ltd.	Property Maintenance	Yen 50 mil.	100%
	Sumishin Loan Guaranty Co., Ltd.	Housing Loan Guaranty	Yen 5,190 mil.	100%
	Sumishin Business Service Co., Ltd.	Agency Service	Yen 50 mil.	100%
	STB Personnel Service Co., Ltd.	Temporary Staffing	Yen 80 mil.	100%
	STB Investment Co., Ltd.	Venture Capital	Yen 35 mil.	100%
	Sumishin Guaranty Co., Ltd.	Housing Loan Guaranty	Yen 7,100 mil.	99.1%
	Sumishin Information Service Co., Ltd.	Information Technology	Yen 100 mil.	57%
	Sumishin Card Co., Ltd.	Credit Cards	Yen 50 mil.	30%
	Sumishin Realty Co., Ltd.	Residential Brokerage	Yen 300 mil.	50%
	STB Asset Management Co., Ltd.	Asset Management	Yen 300 mil.	80%
	STB Research Institute Co., Ltd.	Research and Consulting	Yen 300 mil.	75%
	The Sumitomo Trust Finance (H.K.) Ltd.	Banking and Security Services	USD 45 mil.	100%
	Sumitomo Trust and Banking (Luxembourg) S.A.	Banking, Security, and Trust Services	USD 30 mil.	100%
	Sumitomo Trust and Banking Co. (U.S.A.)	Banking and Trust Services	USD 77.9 mil.	100%
	STB Finance Cayman Ltd.	Finance Services (MTN Program)	USD 0.01 mil.	100%
	FCSC Corporation	Property Management (SPC)	USD 0.1 mil.	100%
	STB Cayman Capital Ltd.	Finance Services (Exchange Notes)	USD 0.01 mil.	100%
	STB Delaware Funding LLC	Finance Services (Exchange Notes)	USD 0.274 mil.	100%
	STB Preferred Capital (Cayman) Ltd.	Finance Services (Preferred Stock)	Yen 85,000 mil.	100%
STB Delaware Funding Trust I	Finance Services (Preferred Stock)	USD 4,994,000	100%	
Affiliates * (4 Companies)	Japan Trustee Services Bank, Ltd.	Trust and Banking	Yen 50,000 mil.	50%
	BUSINEXT CORPORATION	Finance Services	Yen 3,000 mil.	40%
	STB Leasing Co., Ltd.	General Leasing	Yen 1,731 mil.	39.4%
	Japan Trustee Information Systems Ltd.	Information Technology	Yen 200 mil.	35%

* Affiliates are subject to equity-method for the purpose of consolidation.

Breakdown of Funding Sources

(in trillions of Yen)

	Mar. 2002	Change	Sep. 2001
Deposits	7.1	0.9	6.2
Individual	4.6	0.5	4.1
Loan Trust, Jointly-Operated Designated Money Trust (*)	4.4	-0.9	5.3
Individual	3.3	-0.6	3.9
Total	11.5	0.0	11.5
Individual	7.9	-0.1	8.0



(*) Jointly-Operated Designated Money Trust includes JOMT (Jointly-Operated Money Trust; principal-guarantee contracts attached), Money Trust (Hit, Super-Hit) and performance-based trust products (excluding Investment Trust).

Volume of Entrusted Assets (Asset Management, Securities Processing Services)

(in billions of Yen)

	Mar. 2002	Sep. 2001	Change
Pension Trust (*)	5,475.9(*)	5,148.4(*)	327.5
Designated Money Trust	9,590.4	9,029.5	560.9
Specified Money Trust	9,016.4	7,857.6	1,158.8
Securities Asset Management Trust	8,355.8	12,691.7	-4,335.9
Securities Trust and Custody	24,767.2	17,171.1	7,596.1
Total	57,205.7	51,898.3	5,307.4

(*) Figures on an internal managerial accounting basis are used (Book value is used for tax qualifying retirement pension funds, or "Tekikaku-Taisyoku Nenkin").

Securitization

(in billions of Yen)

Entrusted Assets for Securitization	Mar. 2002	Sep. 2001	Changes
Trust for Financial Asset Securitization	2,125.6	1,818.8	306.8
Trust for Specified Claims Securitization	792.6	665.7	126.9
Trust for Real Estate Securitization	1,431.2	1,134.8	296.3
Number of Transactions (*)	138	97	41

(*) Based on the number of trust agreements

Employee Retirement Benefits

(1) Retirement Benefit Obligation

(in millions of Yen)

(Non-consolidated)

FY2001

Pension Benefit Obligation	(1)	160,621
(Discount Rate)		(3.0%)
Total Market Value of Plan Assets	(2)	122,917
Reserve for Employee Retirement Benefits	(3)	817
Prepaid Pension Costs	(4)	21,675
Unrecognized Net Transition Obligation	(5)	10,979
Unrecognized Prior Service Obligation	(6)	4,181
Unrecognized Net Actuarial Loss	(1-2-3+4-5-6)	43,401

(in millions of Yen)

(Consolidated)

FY2001

Pension Benefit Obligation	(1)	162,831
(Discount Rate)		(3.0%)
Total Market Value of Plan Assets	(2)	123,429
Reserve for Employee Retirement Benefits	(3)	2,515
Prepaid Pension Costs	(4)	21,675
Unrecognized Net Transition Obligation	(5)	10,979
Unrecognized Prior Service Obligation	(6)	4,181
Unrecognized Net Actuarial Loss	(1-2-3+4-5-6)	43,401

(2) Retirement Benefit Expenses

(in millions of Yen)

(Non-consolidated)

FY2001

Retirement Benefit Expenses	10,836
Service Costs-Benefits	4,033
Interest Cost on Projected Benefit Obligation	5,352
Expected Return on Plan Assets	-6,521
Amortization of Unrecognized Net Actuarial Losses	3,659
Amortization of Unrecognized Prior Service Cost	298
Amortization of Net Transition Obligation	2,337
Others	1,676

(in millions of Yen)

(Consolidated)

FY2001

Retirement Benefit Expenses	11,543
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