

# Chuo Mitsui Trust Holdings, Inc.

Financial Statements for the 2<sup>nd</sup> Quarter of Fiscal Year 2009<Consolidated>  
(Six months ended September 30,2009)

33-1, Shiba 3-chome, Minato-ku, Tokyo 105-8574 Japan  
Stock Exchange Listings: Tokyo, Osaka, Nagoya  
Securities Code : 8309  
(URL <http://www.chuomitsui.jp/>)  
President: Kazuo Tanabe

<Note>Amounts less than one million yen are rounded down

## 1. Consolidated Financial Highlights for the 2<sup>nd</sup> Quarter (1<sup>st</sup> Half) of Fiscal Year 2009 (from April 1, 2009 to September 30, 2009)

(1) Operating Results (%:Change from the same period in the previous year)

FY	Ordinary Income		Ordinary Profit		Net Income	
	million yen	%	million yen	%	million yen	%
1st Half '09	181,802	(13.4)	34,392	27.8	19,088	38.4
1st Half '08	209,812	(12.3)	26,920	(58.0)	13,787	(61.2)

FY	Net Income per Common Share(Basic)	Net Income Per Common Share(Diluted)
	yen	yen
1st Half '09	14.41	-
1st Half '08	13.03	8.11

Note: For the 1<sup>st</sup> half of Fiscal Year 2009, Net Income Per Common Share(Diluted) was not stated as there were no potentially dilutive securities.

## (2) Financial Conditions

FY	Total Assets	Net Assets	Net Assets Ratio	Net Assets per Common Share	Consolidated BIS Ratio (Uniform domestic standard)
	million yen	million yen	%	yen	%
As of Sep.30, '09	15,460,128	829,767	4.1	387.60	Preliminary 12.33
As of Mar.31, '09	15,086,445	688,455	3.3	258.44	12.05

(Reference) Shareholders' equity as of September 30, 2009: 642,678 million yen as of March 31, 2009: 501,413 million yen

Note: Net assets ratio =  $\{(Net\ assets - \text{Minority interest}) / Total\ assets\} \times 100$

"Consolidated capital adequacy ratio" is calculated in accordance with the "Standard for Consolidated Capital Adequacy Ratio of Banking Holding Company under article 52-25 of the Banking Act" (the Notification of the Financial Service Agency No.20, 2006)

## 2.Dividends on Common Stock

Record Date	1st Quarter-end	2nd Quarter-end	3rd Quarter-end	Fiscal Year-end	Annual
	yen	yen	yen	yen	yen
Fiscal Year 2008	-	0.00	-	5.00	5.00
Fiscal Year 2009	-	0.00			
Fiscal Year 2009 (Estimate)			-	5.00	5.00

## 3.Outlook for Fiscal Year 2009 (from April 1, 2009 to March 31, 2010)

(%:Change from the same period in the previous year)

	Ordinary Income		Ordinary Profit		Net Income		Net Income per Common Share
	million yen	%	million yen	%	million yen	%	yen
Annual	360,000	(12.8)	60,000	-	30,000	-	18.09

Note: Revision of the outlook during this Quarter: None.

#### 4.Others

(1) Changes in important Subsidiaries and Affiliates (Specified Subsidiary) : None

(2) Changes in accounting principles, procedures, and presentation rules

①Changes due to revision of the accounting standards None

②Changes other than ① None

(3) Number of Common stocks outstanding

1) Number of Common stocks outstanding (including treasury stocks)

September 30, 2009 : 1,658,426,267 shares, March 31, 2009 : 1,157,551,267 shares

2) Number of treasury stocks

September 30, 2009 : 340,399 shares, March 31, 2009 : 324,157 shares

3) Average number of Common stocks outstanding (for the first half of the fiscal year)

September 30, 2009 : 1,324,179,541 shares, September 30, 2008 : 1,057,859,237 shares

### Summary of Non-consolidated Financial Results

#### 1.Non-consolidated Financial Results for the First Half of the Fiscal Year 2009

(from April 1, 2009 to September 30, 2009)

(1) Financial Results

(%:Change from the same period in the previous year)

FY	Operating Income	Operating Profit	Ordinary Profit	Net Income
	million yen %	million yen %	million yen %	million yen %
1st Half '09	11,543 (26.4)	6,126 (46.8)	6,084 (46.7)	6,073 (46.8)
1st Half '08	15,682 (50.1)	11,521 (58.8)	11,422 (58.8)	11,416 (58.9)

FY	Net Income per Common Share
	yen
1st Half '09	4.58
1st Half '08	10.79

(2) Financial Position

FY	Total Assets	Net Assets	Net Assets to Total Assets Ratio	Net Assets per Common Share
	million yen	million yen	%	yen
As of 30 Sep., '09	808,154	615,591	76.2	371.26
As of 31 Mar., '09	809,740	617,289	76.2	358.58

(Reference) Shareholders' equity as of September 30, 2009: 615,591 million yen as of March 31, 2009: 617,289 million yen

Note: Net Assets to Total Assets Ratio = Net Assets / Total Assets × 100

#### 2.Outlook of Non-consolidated Financial Results for Fiscal Year 2009

(from April 1, 2009 to March 31, 2010)

(%:Change from the same period in the previous year)

	Operating Income	Operating Profit	Ordinary Profit	Net Income	Net Income per Common Share
	million yen %	million yen %	million yen %	million yen %	yen
Annual	12,000 (29.4)	2,000 (75.2)	2,000 (73.4)	2,000 (71.6)	1.20

## Dividends on Preferred Stock

Class of stock	Record Date	Cash Dividends per Share				
		1st Quarter-end	2nd Quarter-end	3rd Quarter-end	Fiscal Year-end	Annual
Preferred stock (Second series)		yen	yen	yen	yen	yen
	Fiscal Year 2008	-	0.00	-	14.40	14.40
	Fiscal Year 2009	-	-			
	Fiscal Year 2009 (Estimate)			-	-	-
Preferred stock (Third series)		yen	yen	yen	yen	yen
	Fiscal Year 2008	-	0.00	-	20.00	20.00
	Fiscal Year 2009	-	-			
	Fiscal Year 2009 (Estimate)			-	-	-

Note: All Class II and Class III preferred stocks were converted into shares of Chuo Mitsui Trust Holdings' common stock on August 1, 2009. As a result, there will be no dividend for Fiscal Year 2009.

## **Qualitative information and financial statements**

### **1. Qualitative information regarding operating results**

With respect to the economic conditions during this period, due to massive government economic stimulus packages overseas, the perception has been broadening that the economic downturn is abating in the United States and Europe, and the economies have begun to recover in Asia including China. Domestically, while the difficult employment situation remains, economic conditions began to improve from the first quarter of FY2009 led by increased exports and industrial output.

In the financial market, short-term interest rates (overnight call rates) hovered around the Bank of Japan's target rate of 0.1%. Meanwhile, concern over an increase in issuance of government bonds led long-term interest rates to climb up to the 1.5% range in early June, but rates subsequently returned to the 1.3% range at the end of September, 2009. The Nikkei Stock Average rose in anticipation of economic recovery, rising from the 8,300 range at the beginning of the period to the 10,100 range at end of September, 2009. In the foreign exchange market, the yen trended higher against the dollar, rising from the ¥98 range in early April to the ¥89 range at the end of September, 2009.

In such economic and financial conditions, each of our group companies, such as The Chuo Mitsui Trust and Banking Company, Limited, concentrating on the retail trust, banking, real estate, and transfer agency businesses, Chuo Mitsui Asset Trust and Banking Company, Limited, concentrating on the pension trust, and securities trust businesses, Chuo Mitsui Asset Management Company, Limited, concentrating on the investment trust business, and Chuo Mitsui Capital Company, Limited, concentrating on the private equity fund management business, have deployed various initiatives in keeping with our fundamental policy of "combining the group's full strength in order to increase profits steadily and lay the groundwork for a great leap forward in the future."

Regarding our consolidated interim operating results, income from asset management businesses such as fees from sales of investment trust or real estate brokerage decreased at bank subsidiaries, but other operating income from sources such as market-related transactions increased, resulting in ¥7.4 billion year-on-year increase in ordinary profit to ¥34.3 billion and ¥5.3 billion year-on-year increase in net income to ¥19.0 billion for the six months ended September 30, 2009.

### **2. Qualitative information relating to consolidated financial condition**

Regarding our consolidated assets and liabilities, total assets increased by ¥373.6 billion during this period to ¥15,460.1 billion as of September 30, 2009, of which loans and bills discounted increased by ¥530.7 billion to ¥9,115.0 billion and securities increased by ¥4.0 billion to ¥4,900.6 billion. Deposits decreased by ¥181.2 billion during this period to ¥8,722.9 billion as of September 30, 2009.

Our consolidated capital adequacy ratio was 12.33% (preliminary). The table below shows the progression of our capital adequacy ratio, including this period.

Reference Date	Mar. 2007	Mar. 2008	Mar. 2009	Sep. 2009
Capital Adequacy Ratio*	12.12%	13.84%	12.05%	12.33% (preliminary)

\* Since the fiscal year ended March 2007, our consolidated capital adequacy ratio (domestic standard) has been calculated in accordance with the “Standard for Consolidated Capital Adequacy Ratio of Banking Holding Company under Article 52-25 of the Banking Act” (the Notification of the Financial Service Agency No. 20 of 2006).

### **3. Qualitative information concerning consolidated performance forecasts**

Regarding our forecast of consolidated results for the year ending March 31, 2010, we expect ordinary income of ¥360.0 billion, ordinary profit of ¥60.0 billion, and net income of ¥30.0 billion by continuing to strengthening the residential loan business in addition to strengthening businesses related to the investment trust and real estate markets.

### **4. Others**

- (1) Changes in the important Subsidiaries and Affiliates (Specified Subsidiary) :   None
- (2) Changes in accounting principles, procedures, and presentation rules:   None

# Chuo Mitsui Trust Holdings, Inc.

## Consolidated Balance Sheets

(in millions of yen)	As of September 30,2009	As of March 31,2009
<b>ASSETS</b>		
Cash and due from banks .....	256,240	232,945
Call loans and bills bought .....	3,565	15,391
Receivables under securities borrowing transactions.....	5,932	8,812
Monetary claims bought .....	107,741	103,377
Trading assets.....	22,747	38,249
Money held in trust.....	4,762	2,588
Securities.....	4,900,667	4,896,624
Loans and bills discounted.....	9,115,054	8,584,295
Foreign exchanges .....	745	802
Other assets .....	344,174	409,456
Tangible fixed assets.....	126,443	128,095
Intangible fixed assets.....	57,945	59,223
Deferred tax assets .....	158,648	192,569
Customers' liabilities for acceptances and guarantees.....	419,395	475,535
Allowance for loan losses.....	(63,934)	(61,521)
<b>Total assets</b>	<b>15,460,128</b>	<b>15,086,445</b>
<b>LIABILITIES</b>		
Deposits.....	8,722,981	8,904,215
Negotiable certificates of deposit .....	604,900	542,280
Call money and bills sold .....	329,050	253,478
Payables under repurchase agreements .....	255,326	-
Payables under securities lending transactions .....	1,354,655	1,255,648
Trading liabilities.....	7,228	8,867
Borrowed money.....	1,352,004	1,692,565
Foreign exchanges .....	-	42
Bonds payable.....	219,992	174,570
Due to trust accounts .....	1,113,645	879,917
Other liabilities .....	225,658	191,184
Provision for bonuses .....	3,091	3,079
Provision for retirement benefits .....	2,488	2,393
Provision for directors' retirement benefits.....	1,518	1,630
Provision for contingent losses.....	11,459	12,228
Deferred tax liabilities .....	6,964	353
Acceptances and guarantees .....	419,395	475,535
<b>Total liabilities</b>	<b>14,630,361</b>	<b>14,397,990</b>
<b>NET ASSETS</b>		
Capital stock .....	261,608	261,608
Retained earnings.....	349,883	338,564
Treasury stock.....	(264)	(262)
Shareholders' equity.....	611,227	599,910
Valuation difference on available-for-sale securities	47,374	(83,325)
Deferred gains or losses on hedges .....	1,073	2,406
Revaluation reserve for land.....	(15,532)	(15,532)
Foreign currency translation adjustment .....	(1,464)	(2,045)
Valuation and translation adjustments .....	31,450	(98,497)
Minority interests .....	187,088	187,041
<b>Total net assets</b>	<b>829,767</b>	<b>688,455</b>
<b>Total liabilities and net assets</b>	<b>15,460,128</b>	<b>15,086,445</b>

<Note> Amounts less than one million yen are rounded down

# Chuo Mitsui Trust Holdings, Inc.

## Consolidated Statements of Income

	1st Half '09	1st Half '08
<b>(in millions of yen)</b>		
<b>Ordinary income</b>	<b>181,802</b>	<b>209,812</b>
Trust fees .....	26,543	30,832
Interest income .....	91,715	113,707
Interest on loans and discounts .....	62,187	61,534
Interest and dividends on securities .....	28,059	49,803
Fees and commissions.....	39,302	52,254
Trading income .....	926	1,232
Other ordinary income .....	15,002	4,299
Other income .....	8,311	7,485
<b>Ordinary expenses</b>	<b>147,410</b>	<b>182,892</b>
Interest expenses .....	35,696	51,922
Interest on deposits.....	22,821	22,772
Fees and commissions.....	9,420	6,899
Trading expenses.....	-	35
Other ordinary expenses.....	3,355	6,924
General and administrative expenses.....	75,070	76,605
Other expenses .....	23,868	40,503
<b>Ordinary profit</b>	<b>34,392</b>	<b>26,920</b>
<b>Extraordinary income</b>	<b>1,913</b>	<b>10,414</b>
Gain on disposal of noncurrent assets	209	-
Reversal of allowance for loan losses	-	8,256
Recoveries of written-off claims	940	1,699
Reversal of allowance for contingent losses	762	-
Other	-	458
<b>Extraordinary loss</b>	<b>201</b>	<b>324</b>
Loss on disposal of noncurrent assets	201	210
Other	-	113
<b>Income before income taxes</b>	<b>36,104</b>	<b>37,011</b>
<b>Income taxes-current</b>	<b>4,182</b>	<b>5,765</b>
<b>Income taxes-deferred</b>	<b>9,016</b>	<b>14,724</b>
<b>Total income taxes</b>	<b>13,199</b>	<b>20,489</b>
<b>Minority interests in income</b>	<b>3,815</b>	<b>2,733</b>
<b>Net income</b>	<b>19,088</b>	<b>13,787</b>

<Note>Amounts less than one million yen are rounded down

**Chuo Mitsui Trust Holdings, Inc.**  
**Consolidated statement of changes in Net Assets**

	1st Half '09	1st Half '08
<b>(in millions of yen)</b>		
<b>Shareholders' Equity:</b>		
<b>Capital stock</b>		
Balance at the end of previous period	261,608	261,608
Changes of items during the period:		
Total changes of items during the period	-	-
Balance at the end of the current period	261,608	261,608
<b>Capital surplus:</b>		
Balance at the end of previous period	-	127,347
Changes of items during the period:		
Cancellation of treasury stock	-	(127,342)
Disposal of treasury stock	-	(4)
Total changes of items during the period	-	(127,347)
Balance at the end of the current period	-	-
<b>Retained earnings:</b>		
Balance at the end of previous period	338,564	441,646
Changes of items during the period:		
Dividends from surplus	(7,765)	(10,926)
Net income	19,088	13,787
Cancellation of treasury stock	-	(43)
Disposal of treasury stock	(3)	-
Total changes of items during the period	11,319	2,817
Balance at the end of the current period	349,883	444,464
<b>Treasury stock:</b>		
Balance at the end of previous period	(262)	(261)
Changes of items during the period:		
Acquisition of treasury stock	(8)	(127,423)
Cancellation of treasury stock	-	127,386
Disposal of treasury stock	6	14
Total changes of items during the period	(2)	(22)
Balance at the end of the current period	(264)	(284)
<b>Total shareholders' equity</b>		
Balance at the end of previous period	599,910	830,340
Changes of items during the period:		
Dividends from surplus	(7,765)	(10,926)
Net income	19,088	13,787
Acquisition of treasury stock	(8)	(127,423)
Cancellation of treasury stock	-	-
Disposal of treasury stock	2	10
Total changes of items during the period	11,317	(124,552)
Balance at the end of the current period	611,227	705,788
<b>Valuation and Translation Adjustments:</b>		
<b>Valuation difference on available-for-sale securities:</b>		
Balance at the end of previous period	(83,325)	57,239
Changes of items during the period:		
Net changes of items other than shareholders' equity	130,700	(22,714)
Total changes of items during the period	130,700	(22,714)
Balance at the end of the current period	47,374	34,524
<b>Deferred gains or losses on hedges:</b>		
Balance at the end of previous period	2,406	917
Changes of items during the period:		
Net changes of items other than shareholders' equity	(1,333)	(3,839)
Total changes of items during the period	(1,333)	(3,839)
Balance at the end of the current period	1,073	(2,921)



	1st Half '09	1st Half '08
<b>(in millions of yen)</b>		
<b>Revaluation reserve for land:</b>		
Balance at the end of previous period	(15,532)	(15,532)
Changes of items during the period:		
Total changes of items during the period	-	-
Balance at the end of the current period	(15,532)	(15,532)
<b>Foreign currency translation adjustment:</b>		
Balance at the end of previous period	(2,045)	(66)
Changes of items during the period:		
Net changes of items other than shareholders' equity	581	(336)
Total changes of items during the period	581	(336)
Balance at the end of the current period	(1,464)	(402)
<b>Total valuation and translation adjustments:</b>		
Balance at the end of previous period	(98,497)	42,557
Changes of items during the period:		
Net changes of items other than shareholders' equity	129,948	(26,889)
Total changes of items during the period	129,948	(26,889)
Balance at the end of the current period	31,450	15,668
<b>Minority interests:</b>		
Balance at the end of previous period	187,041	146,316
Changes of items during the period:		
Net changes of items other than shareholders' equity	46	(200)
Total changes of items during the period	46	(200)
Balance at the end of the current period	187,088	146,116
<b>Total net assets:</b>		
Balance at the end of previous period	688,455	1,019,214
Changes of items during the period:		
Dividends from surplus	(7,765)	(10,926)
Net income	19,088	13,787
Acquisition of treasury stock	(8)	(127,423)
Disposal of treasury stock	2	10
Net changes of items other than shareholders' equity	129,994	(27,089)
Total changes of items during the period	141,312	(151,641)
Balance at the end of the current period	829,767	867,573

#### **Note for the Going-Concern Assumption**

There are no corresponding items.

**Chuo Mitsui Trust Holdings, Inc.**  
**Non-Consolidated Balance Sheets**

(in millions of yen)	As of September 30,2009	As of March 31,2009
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and due from banks .....	1,549	1,195
Securities.....	39,000	40,000
Income taxes refunds receivable .....	2,007	2,904
Other current assets.....	180	208
<b>Total current assets</b>	<b>42,737</b>	<b>44,308</b>
<b>Non-current assets</b>		
Tangible fixed assets.....	2	2
Intangible fixed assets.....	5	5
Investments and other assets.....	765,409	765,423
Investments in subsidiaries and affiliates (Stocks).....	764,406	764,406
Other investments .....	1,002	1,016
<b>Total non-current assets</b>	<b>765,416</b>	<b>765,431</b>
<b>Total assets</b>	<b>808,154</b>	<b>809,740</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Provision for bonuses .....	71	71
Other liabilities .....	1,560	1,515
<b>Total current liabilities</b>	<b>1,632</b>	<b>1,587</b>
<b>Non-current liabilities</b>		
Bonds payable .....	189,700	189,700
Provision for retirement benefits .....	902	840
Provision for directors' retirement benefits.....	328	323
<b>Total non-current liabilities</b>	<b>190,930</b>	<b>190,863</b>
<b>Total liabilities</b>	<b>192,563</b>	<b>192,450</b>
<b>NET ASSETS</b>		
<b>Shareholders' equity</b>		
Capital stock .....	261,608	261,608
Capital surplus		
Legal capital surplus .....	65,411	65,411
Other capital surplus .....	53,258	53,262
Total capital surplus.....	118,670	118,673
Retained earnings		
Other retained earnings.....	235,576	237,268
Retained earnings brought forward .....	235,576	237,268
Total retained earnings .....	235,576	237,268
Treasury stock.....	(264)	(262)
<b>Total shareholders' equity</b> .....	<b>615,591</b>	<b>617,289</b>
<b>Total net assets</b>	<b>615,591</b>	<b>617,289</b>
<b>Total liabilities and net assets</b>	<b>808,154</b>	<b>809,740</b>

<Note>Amounts less than one million yen are rounded down

**Chuo Mitsui Trust Holdings, Inc.**  
**Non-Consolidated Statements of Income**

	1st Half '09	1st Half '08
(in millions of yen)		
<b>Operating income</b>		
Dividends received from subsidiaries .....	10,017	14,349
Fees and commissions received from subsidiaries .....	1,525	1,332
<b>Total operating income</b>	<b>11,543</b>	<b>15,682</b>
<b>Operating expenses</b>		
Interest on bonds .....	3,905	2,823
General and administrative expenses .....	1,511	1,336
<b>Total operating expenses</b>	<b>5,417</b>	<b>4,160</b>
<b>Operating profit</b>	<b>6,126</b>	<b>11,521</b>
<b>Non-operating income</b>	<b>44</b>	<b>168</b>
<b>Non-operating expenses</b>	<b>85</b>	<b>267</b>
<b>Ordinary profit</b>	<b>6,084</b>	<b>11,422</b>
<b>Income before income taxes</b>	<b>6,084</b>	<b>11,422</b>
<b>Income taxes</b>		
Income taxes-current .....	1	1
Income taxes -deferred .....	9	3
<b>Total income taxes</b>	<b>11</b>	<b>5</b>
<b>Net income</b>	<b>6,073</b>	<b>11,416</b>

<Note>Amounts less than one million yen are rounded down

**Chuo Mitsui Trust Holdings, Inc.**  
**Non-Consolidated statement of changes in Net Assets**

	1st Half '09	1st Half '08
<b>(in millions of yen)</b>		
<b>Shareholders' Equity:</b>		
<b>Capital stock</b>		
Balance at the end of previous period	261,608	261,608
Changes of items during the period:		
Total changes of items during the period	-	-
Balance at the end of the current period	261,608	261,608
<b>Capital surplus:</b>		
<b>Legal Capital surplus:</b>		
Balance at the end of previous period	65,411	245,011
Changes of items during the period:		
Transfer from legal capital surplus to other capital surplus	-	(179,600)
Total changes of items during the period	-	(179,600)
Balance at the end of the current period	65,411	65,411
<b>Other Capital surplus:</b>		
Balance at the end of previous period	53,262	1,077
Changes of items during the period:		
Transfer from legal capital surplus to other capital surplus	-	179,600
Cancellation of treasury stock	-	(127,386)
Disposal of treasury stock	(3)	(4)
Total changes of items during the period	(3)	52,209
Balance at the end of the current period	53,258	53,286
<b>Total Capital surplus:</b>		
Balance at the end of previous period	118,673	246,088
Changes of items during the period:		
Transfer from legal capital surplus to other capital surplus	-	-
Cancellation of treasury stock	-	(127,386)
Disposal of treasury stock	(3)	(4)
Total changes of items during the period	(3)	(127,390)
Balance at the end of the current period	118,670	118,698
<b>Retained earnings:</b>		
<b>Other Retained earnings:</b>		
Balance at the end of previous period	237,268	241,142
Changes of items during the period:		
Dividends from surplus	(7,765)	(10,926)
Net income	6,073	11,416
Total changes of items during the period	(1,692)	490
Balance at the end of the current period	235,576	241,633
<b>Total Retained earnings:</b>		
Balance at the end of previous period	237,268	241,142
Changes of items during the period:		
Dividends from surplus	(7,765)	(10,926)
Net income	6,073	11,416
Total changes of items during the period	(1,692)	490
Balance at the end of the current period	235,576	241,633
<b>Treasury stock:</b>		
Balance at the end of previous period	(262)	(261)
Changes of items during the period:		
Acquisition of treasury stock	(8)	(127,423)
Cancellation of treasury stock	-	127,386
Disposal of treasury stock	6	14
Total changes of items during the period	(2)	(22)
Balance at the end of the current period	(264)	(284)

	1st Half '09	1st Half '08
(in millions of yen)		
<b>Total shareholders' equity</b>		
Balance at the end of previous period	617,289	748,578
Changes of items during the period:		
Dividends from surplus	(7,765)	(10,926)
Net income	6,073	11,416
Acquisition of treasury stock	(8)	(127,423)
Cancellation of treasury stock	-	-
Disposal of treasury stock	2	10
Total changes of items during the period	(1,698)	(126,923)
Balance at the end of the current period	615,591	621,655
<b>Total net assets</b>		
Balance at the end of previous period	617,289	748,578
Changes of items during the period:		
Dividends from surplus	(7,765)	(10,926)
Net income	6,073	11,416
Acquisition of treasury stock	(8)	(127,423)
Disposal of treasury stock	2	10
Total changes of items during the period	(1,698)	(126,923)
Balance at the end of the current period	615,591	621,655

#### **Note for the Going-Concern Assumption**

There are no corresponding items.

## **7. Other Information**

On November 6, 2009, Chuo Mitsui Trust Holdings, Inc. reached a basic agreement on a management integration with The Sumitomo Trust and Banking Co., Ltd., subject to the approval of the shareholders of both companies and relevant authorities, and concluded a basic agreement regarding the management integration. By combining both groups' personnel, know-how and other managerial resources and fusing both groups' strengths, the new trust bank group, with the combination of their expertise and comprehensive capability, will aim to provide its clients with better and swifter comprehensive solutions than ever before, and to offer superior products and services across its business fields. Both companies will proceed with concrete negotiations and preparations for the integration through "Integration Promotion Committee" established by both companies.

#### **Cautionary Statement Regarding Forward-Looking Statements**

This document contains forecasts for the fiscal year ending March 31, 2010 and other forward-looking statements that reflect the plans and expectations of Chuo Mitsui Trust Holdings, Inc. Actual results may differ materially from the forecasts and other forward-looking statements in this document, due to various factors including but not limited to: changes in interest rates, stock or other market risks and the condition of the Japanese economy.

#### **Other Note**

As Chuo Mitsui Trust Holdings, Inc. is a specified business company under the Paragraph 2, Article 17-15 of "Cabinet Office Ordinance on Disclosure of Corporate Information, etc.", consolidated and non-consolidated financial statements for the first half of the fiscal year only are prepared in the second quarter.