

**Composition of capital as of March 31, 2025**

&lt;Sumitomo Mitsui Trust Bank, Limited&gt;

[Consolidated, International standard]

(Millions of yen, except percentages)

CC1:Composition of Capital				
Basel III template No.	Items	a	b	c
		March 31, 2025	December 31, 2024	Reference numbers to Reconciliation with the balance sheet
Common Equity Tier 1 capital: instruments and reserves				
1a+2-1c-26	Directly issued qualifying common share capital plus related capital surplus and retained earnings	2,293,635	2,314,784	
1a	of which: capital stock and capital surplus	684,936	684,936	
2	of which: retained earnings	1,658,432	1,629,847	
1c	of which: treasury stock (deduction)	-	-	
26	of which: earnings to be distributed (deduction)	49,733	-	
	of which: others	-	-	
1b	Total amount of award rights and subscription rights to common shares	-	-	
3	Accumulated other comprehensive income	388,481	433,878	(a)
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group Common Equity Tier 1)	-	-	
6	Common Equity Tier 1 capital: instruments and reserves (A)	2,682,116	2,748,663	
Common Equity Tier 1 capital: regulatory adjustments				
8+9	Intangible assets other than mortgage servicing rights *	109,753	112,176	
8	of which: goodwill (including those equivalent)	1,356	2,035	
9	of which: other intangible assets	108,397	110,141	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences *	151	416	
11	Deferred gains or losses on derivatives under hedge accounting	(1,767)	(9,602)	
12	Shortfall of eligible provisions to expected losses	-	-	
13	Securitisation gain on sale	481	613	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	12,258	13,675	
15	Defined-benefit pension fund net assets (assets for retirement benefits) *	218,559	243,112	
16	Investments in own shares (excluding those reported in the Net assets section)	-	-	
17	Reciprocal cross-holdings in common equity	-	-	
18	Investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-	
19+20+21	Amount above the 10% threshold on the specified items	-	-	
19	of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	-	-	
20	of which: mortgage servicing rights	-	-	
21	of which: deferred tax assets arising from temporary differences *	-	-	
22	Amount exceeding the 15% threshold on the specified items	-	-	
23	of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	-	-	
24	of which: mortgage servicing rights	-	-	
25	of which: deferred tax assets arising from temporary differences *	-	-	
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	-	
28	Common Equity Tier 1 capital: regulatory adjustments (B)	339,437	360,392	
Common Equity Tier 1 capital (CET1)				
29	Common Equity Tier 1 capital (C) = (A)-(B)	2,342,679	2,388,270	

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Additional Tier 1 capital: instruments					
30	31a	Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as equity under applicable accounting standards	-	-	
	31b	Total amount of award rights and subscription rights to Additional Tier 1 instruments	-	-	
	32	Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	320,000	320,000	
		Qualifying Additional Tier 1 instruments issued by special purpose vehicles	-	-	
34	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group Additional Tier 1)		14,497	14,797	
36	Additional Tier 1 capital: instruments (D)		334,497	334,797	
Additional Tier 1 capital: regulatory adjustments					
37	Investments in own Additional Tier 1 instruments		-	-	
38	Reciprocal cross-holdings in Additional Tier 1 instruments		-	-	
39	Investments in the Additional Tier 1 instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)		-	-	
40	Significant investments in the Additional Tier 1 instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions		-	-	
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions		-	-	
43	Additional Tier 1 capital: regulatory adjustments (E)		-	-	
Additional Tier 1 capital (AT1)					
44	Additional Tier 1 capital (F) = (D)-(E)		334,497	334,797	
Tier 1 capital (T1 = CET1 + AT1)					
45	Tier 1 capital (G) = (C)+(F)		2,677,176	2,723,068	
Tier 2 capital: instruments and provisions					
46	Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as equity under applicable accounting standards		-	-	
	Total amount of award rights and subscription rights to Tier 2 instruments		-	-	
	Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards		282,805	289,705	
	Qualifying Tier 2 instruments issued by special purpose vehicles		-	-	
48	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)		3,278	3,354	
50	Provisions allowed in group Tier 2		31,786	8,882	
50a		of which: general allowance for credit losses	4,011	4,758	
50b		of which: excess amount of eligible provisions to expected losses	27,774	4,123	
51	Tier 2 capital: instruments and provisions (H)		317,869	301,942	

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Tier 2 capital: regulatory adjustments				
52	Investments in own Tier 2 instruments	-	-	
53	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-	-	
54	Investments in the Tier 2 instruments and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-	
55	Significant investments in the Tier 2 instruments and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	-	-	
57	Tier 2 capital: regulatory adjustments (I)	-	-	
Tier 2 capital (T2)				
58	Tier 2 capital (J) = (H)-(I)	317,869	301,942	
Total capital (TC = T1 + T2)				
59	Total capital (K) = (G)+(J)	2,995,046	3,025,010	
Total risk weighted assets				
60	Total risk weighted assets (L)	22,467,352	22,799,612	
Capital ratios (consolidated)				
61	Common Equity Tier 1 capital ratio (C)/(L)	10.42%	10.47%	
62	Tier 1 capital ratio (G)/(L)	11.91%	11.94%	
63	Total capital ratio (K)/(L)	13.33%	13.26%	
Regulatory adjustments (before risk weighting)				
72	Investments in the instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount below the threshold for deduction)	202,885	202,748	
73	Significant investments in the common stock of banking, financial and insurance entities (amount below the thresholds for deduction)	144,577	138,322	
74	Mortgage servicing rights (amount below the thresholds for deduction)	-	-	
75	Deferred tax assets arising from temporary differences (amount below the thresholds for deduction)	23,609	3,960	
Provisions included in Tier 2 capital: instruments and provisions				
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	4,011	4,758	
77	Cap on inclusion of provisions in Tier 2 under standardised approach	10,707	10,797	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	27,774	4,123	
79	Cap on inclusion of provisions in Tier 2 under internal ratings-based approach	112,006	115,086	

\* Net of related deferred tax liabilities