Composition of capital as of March 31, 2025 <Sumitomo Mitsui Trust Bank, Limited> [Consolidated, International standard]

(Millions of yen, except percentages)

Basel III template No.    A	CC1:Compos	ition of Capital	(MIIIIO	ns or yell, exce	pt percentages)
Recommon Requity Tier 1 capital: instruments and reserves	CC1.Compos	anon or capatit	a	b	С
1a+2-1c-26   Directly issued qualifying common share capital plus related capital surplus and retained earnings   2,293,635   2,314,784   of which: capital stock and capital surplus   684,936	Basel III template No.	Items	March	December	Reference numbers to Reconciliation
1	Common Eq	uity Tier 1 capital: instruments and reserves			
1	1a+2-1c-26	Directly issued qualifying common share capital plus related capital surplus and retained earnings	2,293,635	2,314,784	
of which: treasury stock deduction) of which: earnings to be distributed (deduction) of which: earnings to be distributed (deduction) of which: others    10	1a	of which: capital stock and capital surplus	684,936	684,936	
Total amount of award rights and subscription rights to common shares	2	of which: retained earnings	1,658,432	1,629,847	
The common forward rights and subscription rights to common shares	1c	of which: treasury stock (deduction)	-	-	
Total amount of award rights and subscription rights to common shares   3	26	of which: earnings to be distributed (deduction)	49,733	1	
Accumulated other comprehensive income  Saga Accumulated other comprehensive income  Common Share capital issued by subsidiaries and held by third parties (amount allowed in group  Common Equity Tier 1 capital: instruments and reserves  (A) 2,682,116 2,748,663  Common Equity Tier 1 capital: regulatory adjustments  8+9  Intangible assets other than mortgage servicing rights *  of which: goodwill (including those equivalent) 1,356 2,035  of which: does not intangible assets that rely on future profitability excluding those arising from temporary differences *  151 446  10 Deferred tax assets that rely on future profitability excluding those arising from temporary differences *  151 446  11 Deferred gains or losses on derivatives under hedge accounting (1,767) (9,602)  12 Shortfall of eligible provisions to expected losses		of which: others	-	1	
Common Share capital issued by subsidiaries and held by third parties (amount allowed in group Common Equity Tier I capital: instruments and reserves (A) 2,682,116 2,748,663  Common Equity Tier I capital: regulatory adjustments  8.49 Intangible assets other than mortgage servicing rights * 109,753 112,176 of which: goodwill (including those equivalent) 1,356 2,035 of which: goodwill (including those equivalent) 1,356 2,035 of which: does not not preferred tax assets that rely on future profitability excluding those arising from temporary differences * 151 416 110 Deferred gains or losses on derivatives under hedge accounting (1,767) (9,602) 12 Shortfall of eligible provisions to expected losses (13 Securitisation gain on sale 148 613 Securitisation gain on sale 149 Defined-benefit pension fund net assets (assets for retirement benefits) 12,258 13,675 Securitisation gain on sale 150 Securitisation gain on sale 151 Securitisation gain on sale 152,559 243,112 Securitisation gain on sale 151 Securitisation gain on sale 152,559 243,112 Securitisation gain on sale 151 Securitisation gain on sale 152,559 243,112 Securitisation gain gain gain gain gain gain gain gai	1b	Total amount of award rights and subscription rights to common shares	-	1	
Common Equity Tier 1   Common Equity Tier 1   Capital: instruments and reserves   CA   2,682,116   2,748,663	3	Accumulated other comprehensive income	388,481	433,878	(a)
Common Equity Tier 1 capital: regulatory adjustments	5		-	-	
Intangible assets other than mortgage servicing rights *   109,753   112,176	6	Common Equity Tier 1 capital: instruments and reserves (A)	2,682,116	2,748,663	
of which: goodwill (including those equivalent)  of which: other intangible assets  for hich: other intangible assets (assets for regulatory consolidation, net of eligible short positions  for which: deferred tax assets arising from temporary differences *  for which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions  for which: deferred tax assets arising from temporary differences *  for which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions  for whi	Common Eq	uity Tier 1 capital: regulatory adjustments			
of which: other intangible assets  108,397 110,141  10 Deferred tax assets that rely on future profitability excluding those arising from temporary differences* 151 416  11 Deferred gains or losses on derivatives under hedge accounting (1,767) (9,602)  12 Shortfall of eligible provisions to expected losses	8+9	Intangible assets other than mortgage servicing rights *	109,753	112,176	
Deferred tax assets that rely on future profitability excluding those arising from temporary differences* 151 416  11 Deferred gains or losses on derivatives under hedge accounting (1,767) (9,602)  12 Shortfall of eligible provisions to expected losses  13 Securitisation gain on sale 481 613  14 Gains and losses due to changes in own credit risk on fair valued liabilities 12,258 13,675  15 Defined-benefit pension fund net assets (assets for retirement benefits) * 218,559 243,112  16 Investments in own shares (excluding those reported in the Net assets section)  17 Reciprocal cross-holdings in common equity	8		1,356	2,035	
11 Deferred gains or losses on derivatives under hedge accounting 12 Shortfall of eligible provisions to expected losses 13 Securitisation gain on sale 14 Gains and losses due to changes in own credit risk on fair valued liabilities 15 Defined-benefit pension fund net assets (assets for retirement benefits) * 16 Investments in own shares (excluding those reported in the Net assets section) 17 Reciprocal cross-holdings in common equity 18 Investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold) 19+20+21 Amount above the 10% threshold on the specified items 19 of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions 20 of which: mortgage servicing rights 21 of which: deferred tax assets arising from temporary differences * 22 Amount exceeding the 15% threshold on the specified items 23 of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions 24 of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions 25 of which: deferred tax assets arising from temporary differences * 26 of which: mortgage servicing rights 27 Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions 28 Common Equity Tier 1 capital: regulatory adjustments 29 Common Equity Tier 1 capital: regulatory adjustments 20 Common Equity Tier 1 capital: regulatory adjustments	9	of which: other intangible assets	108,397	110,141	
12   Shortfall of eligible provisions to expected losses   -   -	10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences*	151	416	
Securitisation gain on sale  481 613  14 Gains and losses due to changes in own credit risk on fair valued liabilities  12,258 13,675  15 Defined-benefit pension fund net assets (assets for retirement benefits) *  218,559 243,112  16 Investments in own shares (excluding those reported in the Net assets section)  17 Reciprocal cross-holdings in common equity  Investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)  Amount above the 10% threshold on the specified items	11	Deferred gains or losses on derivatives under hedge accounting	(1,767)	(9,602)	
Gains and losses due to changes in own credit risk on fair valued liabilities  12.258 13,675  Defined-benefit pension fund net assets (assets for retirement benefits) *  218,559 243,112  Investments in own shares (excluding those reported in the Net assets section)  Reciprocal cross-holdings in common equity  Investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)  Amount above the 10% threshold on the specified items  of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions of which: mortgage servicing rights  20	12	Shortfall of eligible provisions to expected losses	-	-	
15 Defined-benefit pension fund net assets (assets for retirement benefits) * 218,559 243,112  16 Investments in own shares (excluding those reported in the Net assets section)	13	Securitisation gain on sale	481	613	
Investments in own shares (excluding those reported in the Net assets section)  17 Reciprocal cross-holdings in common equity  18 Investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)  19+20+21 Amount above the 10% threshold on the specified items  19 of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions  20 of which: mortgage servicing rights  21 of which: deferred tax assets arising from temporary differences *  22 Amount exceeding the 15% threshold on the specified items  23 of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions  24 of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions  25 of which: mortgage servicing rights  26 of which: deferred tax assets arising from temporary differences *  27 Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions  28 Common Equity Tier 1 capital: regulatory adjustments  Common Equity Tier 1 capital (CET1)	14	Gains and losses due to changes in own credit risk on fair valued liabilities	12,258	13,675	
Investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)  19+20+21 Amount above the 10% threshold on the specified items  of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions of which: mortgage servicing rights  of which: deferred tax assets arising from temporary differences*  23 Amount exceeding the 15% threshold on the specified items  of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions  of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions  of which: mortgage servicing rights  of which: mortgage servicing rights  of which: deferred tax assets arising from temporary differences*  24 Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions  28 Common Equity Tier 1 capital: regulatory adjustments  (B) 339,437 360,392	15	Defined-benefit pension fund net assets (assets for retirement benefits) *	218,559	243,112	
Investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)  19+20+21 Amount above the 10% threshold on the specified items  of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions of which: mortgage servicing rights  of which: deferred tax assets arising from temporary differences*  23 Amount exceeding the 15% threshold on the specified items  of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions  of which: mortgage servicing rights  of which: mortgage servicing rights  of which: deferred tax assets arising from temporary differences*  24 Provided the scope of regulatory consolidation, net of eligible short positions  of which: mortgage servicing rights  of which: deferred tax assets arising from temporary differences *  25 Provided tax assets arising from temporary differences *  26 Provided tax assets arising from temporary differences *  27 Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions  28 Common Equity Tier 1 capital: regulatory adjustments  Common Equity Tier 1 capital (CET1)	16	Investments in own shares (excluding those reported in the Net assets section)	-	-	
scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)  19+20+21 Amount above the 10% threshold on the specified items  of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions of which: mortgage servicing rights  of which: deferred tax assets arising from temporary differences *  22 Amount exceeding the 15% threshold on the specified items  of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions  of which: mortgage servicing rights  of which: mortgage servicing rights  of which: deferred tax assets arising from temporary differences *  and the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions  of which: mortgage servicing rights  of which: deferred tax assets arising from temporary differences *  and the common stock of banking and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions  and the common stock of banking and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions  and the common stock of banking and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions  and the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions  and the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions  and the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of	17	Reciprocal cross-holdings in common equity	-	-	
of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions of which: mortgage servicing rights	18	scope of regulatory consolidation, net of eligible short positions, where the bank does not own more	,	-	
entities that are outside the scope of regulatory consolidation, net of eligible short positions  of which: mortgage servicing rights  of which: deferred tax assets arising from temporary differences *  22 Amount exceeding the 15% threshold on the specified items  of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions  of which: mortgage servicing rights  of which: deferred tax assets arising from temporary differences *  representation of the property o	19+20+21	Amount above the 10% threshold on the specified items	-	1	
of which: deferred tax assets arising from temporary differences *	19	ē.	-	-	
Amount exceeding the 15% threshold on the specified items	20	of which: mortgage servicing rights	-	-	
Amount exceeding the 15% threshold on the specified items	21	of which: deferred tax assets arising from temporary differences *	-	-	
entities that are outside the scope of regulatory consolidation, net of eligible short positions  of which: mortgage servicing rights  of which: deferred tax assets arising from temporary differences *  Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions  Common Equity Tier 1 capital: regulatory adjustments  (B) 339,437 360,392  Common Equity Tier 1 capital (CET1)	22		-		
25 of which: deferred tax assets arising from temporary differences *  27 Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions  28 Common Equity Tier 1 capital: regulatory adjustments  (B) 339,437 360,392  Common Equity Tier 1 capital (CET1)	23		-	-	
25 of which: deferred tax assets arising from temporary differences *	24	of which: mortgage servicing rights	-	-	
Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions  Common Equity Tier 1 capital: regulatory adjustments  (B) 339,437 360,392  Common Equity Tier 1 capital (CET1)	25	of which: deferred tax assets arising from temporary differences *	-	-	
Common Equity Tier 1 capital (CET1)	27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and	-	-	
Common Equity Tier 1 capital (CET1)	28	Common Equity Tier 1 capital: regulatory adjustments (B)	339,437	360,392	
	Common Eq				
			2,342,679	2,388,270	

(Millions of yen, except percentages)

CC1:0	Compos	sition of Capital	(Millio	ns or yen, exce	pt percentages)
	- T	•	a	b	С
Basel III template No.		Items	March 31, 2025	December 31, 2024	Reference numbers to Reconciliation with the balance sheet
Additi	ional T	ier 1 capital: instruments			
	31a	Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as equity under applicable accounting standards	-	-	
30	31b	Total amount of award rights and subscription rights to Additional Tier 1 instruments	-	-	
30	32	Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	320,000	320,000	
		Qualifying Additional Tier 1 instruments issued by special purpose vehicles	-	-	
3	34	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group Additional Tier 1)	14,497	14,797	
3	36	Additional Tier 1 capital: instruments (D)	334,497	334,797	
Additi	ional T	ier 1 capital: regulatory adjustments			
3	37	Investments in own Additional Tier 1 instruments	-	-	
3	88	Reciprocal cross-holdings in Additional Tier 1 instruments	-	-	
3	39	Investments in the Additional Tier 1 instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-	
4	10	Significant investments in the Additional Tier 1 instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	-	-	
4	12	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	-	
4	13	Additional Tier 1 capital: regulatory adjustments (E)	1	1	
Additi	ional T	ier 1 capital (AT1)			
4	14	Additional Tier 1 capital $(F) = (D)-(E)$	334,497	334,797	
Tier 1	capita	I(T1 = CET1 + AT1)			
4	15	Tier 1 capital $(G) = (C)+(F)$	2,677,176	2,723,068	
Tier 2	capita	l: instruments and provisions			1
		Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as equity under applicable accounting standards	-	-	
46	16	Total amount of award rights and subscription rights to Tier 2 instruments	-	-	
	.0	Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	282,805	289,705	
		Qualifying Tier 2 instruments issued by special purpose vehicles	-	-	
4	18	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	3,278	3,354	
5	50	Provisions allowed in group Tier 2	31,786	8,882	
50	0a	of which: general allowance for credit losses	4,011	4,758	
50	0b	of which: excess amount of eligible provisions to expected losses	27,774	4,123	
5	51	Tier 2 capital: instruments and provisions (H)	317,869	301,942	

CC1.C	idea of Carilot	(Millio	ns or yen, exce	pt percentages)
CC1:Compos	ition of Capital	a	b	С
Basel III template No.	Items	March 31, 2025	December 31, 2024	Reference numbers to Reconciliation with the balance sheet
Tier 2 capita	l: regulatory adjustments			
52	Investments in own Tier 2 instruments	-	-	
53	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-	-	
54	Investments in the Tier 2 instruments and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-	
55	Significant investments in the Tier 2 instruments and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	-	-	
57	Tier 2 capital: regulatory adjustments (I)	=	=	
Tier 2 capita	1 (T2)			
58	Tier 2 capital $(J) = (H)-(I)$	317,869	301,942	
Total capital	(TC = T1 + T2)			
59	Total capital $(K) = (G)+(J)$	2,995,046	3,025,010	
Total risk we	ighted assets			
60	Total risk weighted assets (L)	22,467,352	22,799,612	
Capital ratio	s (consolidated)			
61	Common Equity Tier 1 capital ratio (C)/(L)	10.42%	10.47%	
62	Tier 1 capital ratio (G)/(L)	11.91%	11.94%	
63	Total capital ratio (K)/(L)	13.33%	13.26%	
Regulatory a	djustments (before risk weighting)			
72	Investments in the instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount below the threshold for deduction)	202,885	202,748	
73	Significant investments in the common stock of banking, financial and insurance entities (amount below the thresholds for deduction)	144,577	138,322	
74	Mortgage servicing rights (amount below the thresholds for deduction)	-	-	
75	Deferred tax assets arising from temporary differences (amount below the thresholds for deduction)	23,609	3,960	
Provisions in	cluded in Tier 2 capital: instruments and provisions			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	4,011	4,758	
77	Cap on inclusion of provisions in Tier 2 under standardised approach	10,707	10,797	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	27,774	4,123	

<sup>\*</sup> Net of related deferred tax liabilities