

Financial Data:

Sumitomo Mitsui Trust Group, Inc. ("SuMiTG")

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Financial Data:

Consolidated Balance Sheet (Unaudited)

Sumitomo Mitsui Trust Group, Inc. and its Consolidated Subsidiaries
As of September 30, 2024 and March 31, 2024

| | Millions of Yen | | Millions of U.S. Dollars |
|--|---------------------|---------------------|--------------------------|
| | As of Sep. 30, 2024 | As of Mar. 31, 2024 | As of Sep. 30, 2024 |
| Assets: | | | |
| Cash and Due from Banks | ¥ 25,372,039 | ¥ 22,831,653 | \$ 177,787 |
| Call Loans and Bills Bought | 36,000 | 25,000 | 252 |
| Receivables under Resale Agreements | 288,417 | 111,600 | 2,021 |
| Receivables under Securities Borrowing Transactions | 523,985 | 532,200 | 3,672 |
| Monetary Claims Bought | 924,135 | 1,144,441 | 6,476 |
| Trading Assets (Note 2) | 1,667,643 | 2,015,752 | 11,686 |
| Money Held in Trust | 32,196 | 22,596 | 226 |
| Securities (Notes 1, 2, 3, 5, and 11) | 10,319,908 | 9,938,913 | 72,314 |
| Loans and Bills Discounted (Notes 3, 4, 5, and 6) | 32,024,369 | 33,420,919 | 224,402 |
| Foreign Exchanges (Note 3) | 45,217 | 45,394 | 317 |
| Lease Receivables and Investment Assets (Note 5) | 719,976 | 718,968 | 5,045 |
| Other Assets (Notes 3 and 5) | 3,791,314 | 3,869,240 | 26,567 |
| Tangible Fixed Assets (Notes 7 and 8) | 222,150 | 226,714 | 1,557 |
| Intangible Fixed Assets | 163,659 | 149,172 | 1,147 |
| Assets for Retirement Benefits | 346,847 | 338,723 | 2,430 |
| Deferred Tax Assets | 7,255 | 7,929 | 51 |
| Customers' Liabilities for Acceptances and Guarantees (Note 3) | 582,211 | 595,482 | 4,080 |
| Allowance for Loan Losses | (118,295) | (117,798) | (829) |
| Total Assets | ¥ 76,949,032 | ¥ 75,876,905 | \$ 539,199 |
| Liabilities: | | | |
| Deposits (Note 5) | ¥ 38,411,985 | ¥ 37,418,280 | \$ 269,161 |
| Negotiable Certificates of Deposit | 10,147,098 | 9,220,997 | 71,103 |
| Call Money and Bills Sold | 146,844 | 360,394 | 1,029 |
| Payables under Repurchase Agreements (Note 5) | 2,643,152 | 2,700,532 | 18,521 |
| Trading Liabilities | 1,449,443 | 1,767,322 | 10,157 |
| Borrowed Money (Notes 5 and 9) | 8,053,960 | 7,302,158 | 56,436 |
| Foreign Exchanges | 1,981 | 281 | 14 |
| Short-Term Bonds Payable | 2,220,839 | 2,906,725 | 15,562 |
| Bonds Payable (Note 10) | 3,038,187 | 2,787,367 | 21,289 |
| Borrowed Money from Trust Account | 3,684,982 | 4,327,798 | 25,821 |
| Other Liabilities | 3,111,886 | 3,084,555 | 21,806 |
| Provision for Bonuses | 15,470 | 20,875 | 108 |
| Provision for Directors' Bonuses | 120 | 422 | 1 |
| Provision for Stocks Payment | 1,361 | 1,274 | 10 |
| Liabilities for Retirement Benefits | 14,161 | 13,965 | 99 |
| Provision for Reward Points Program | 22,754 | 22,255 | 159 |
| Provision for Reimbursement of Deposits | 2,530 | 2,573 | 18 |
| Provision for Contingent Losses | 1,547 | 1,639 | 11 |
| Deferred Tax Liabilities | 187,760 | 201,934 | 1,316 |
| Deferred Tax Liabilities for Land Revaluation (Note 7) | 2,381 | 2,381 | 17 |
| Acceptances and Guarantees | 582,211 | 595,482 | 4,080 |
| Total Liabilities | ¥ 73,740,662 | ¥ 72,739,219 | \$ 516,717 |
| Net Assets: | | | |
| Total Shareholders' Equity: | ¥ 2,657,339 | ¥ 2,566,378 | \$ 18,621 |
| Capital Stock | 261,608 | 261,608 | 1,833 |
| Capital Surplus | 506,638 | 526,318 | 3,550 |
| Retained Earnings | 1,895,581 | 1,802,086 | 13,283 |
| Treasury Stock | (6,489) | (23,635) | (45) |
| Total Accumulated Other Comprehensive Income: | 520,418 | 539,948 | 3,647 |
| Valuation Differences on Available-for-Sale Securities | 440,537 | 477,680 | 3,087 |
| Deferred Gains (Losses) on Hedges | (1,598) | (11,599) | (11) |
| Revaluation Reserve for Land (Note 7) | (7,093) | (6,782) | (50) |
| Foreign Currency Translation Adjustments | 48,228 | 39,346 | 338 |
| Remeasurements of Defined Benefit Plans | 40,343 | 41,304 | 283 |
| Subscription Rights to Shares | 793 | 855 | 6 |
| Non-Controlling Interests | 29,819 | 30,503 | 209 |
| Total Net Assets | ¥ 3,208,370 | ¥ 3,137,686 | \$ 22,482 |
| Total Liabilities and Net Assets | ¥ 76,949,032 | ¥ 75,876,905 | \$ 539,199 |
| | Yen | | U.S. Dollars |
| Net Assets per Share of Common Stock | ¥ 4,419.57 | ¥ 4,316.76 | \$ 30.97 |

See accompanying notes.

The figures in U.S. Dollars are converted from yen for convenience of readers outside Japan at the rate of ¥142.71 to U.S.\$1.00, the exchange rate as of September 30, 2024.

Financial Data:

Consolidated Statement of Income (Unaudited)

Sumitomo Mitsui Trust Group, Inc. and its Consolidated Subsidiaries
For the Six Months Ended September 30, 2024 and 2023

| | Millions of Yen | | Millions of U.S. Dollars |
|--|--------------------------------|--------------------------------|--------------------------------|
| | Six Months Ended Sep. 30, 2024 | Six Months Ended Sep. 30, 2023 | Six Months Ended Sep. 30, 2024 |
| Income: | | | |
| Trust Fees | ¥ 60,001 | ¥ 56,966 | \$ 420 |
| Interest Income: | 568,532 | 473,384 | 3,984 |
| Interest on Loans and Discounts | 347,206 | 300,081 | 2,433 |
| Interest and Dividends on Securities | 127,258 | 89,213 | 892 |
| Fees and Commissions | 241,077 | 222,402 | 1,689 |
| Trading Income | 63,485 | 1,090 | 445 |
| Other Ordinary Income | 328,693 | 345,160 | 2,303 |
| Other Income (Note 1) | 73,762 | 96,761 | 517 |
| Total Income | ¥ 1,335,552 | ¥ 1,195,767 | \$ 9,359 |
| Expenses: | | | |
| Interest Expenses: | ¥642,823 | ¥ 510,020 | \$ 4,504 |
| Interest on Deposits | 188,749 | 162,147 | 1,323 |
| Fees and Commissions Payments | 68,292 | 63,020 | 479 |
| Trading Expenses | 3,392 | 9,725 | 24 |
| Other Ordinary Expenses | 136,015 | 124,117 | 953 |
| General and Administrative Expenses (Note 2) | 261,831 | 248,712 | 1,835 |
| Other Expenses (Note 3) | 40,174 | 185,533 | 282 |
| Total Expenses | ¥ 1,152,530 | ¥ 1,141,130 | \$ 8,076 |
| Income before Income Taxes | ¥ 183,021 | ¥ 54,637 | \$ 1,282 |
| Income Taxes: | 49,438 | 10,129 | 346 |
| Current | 50,153 | 6,370 | 351 |
| Deferred | (715) | 3,758 | (5) |
| Net Income | 133,583 | 44,507 | 936 |
| Net Income Attributable to Non-Controlling Interests | 759 | 444 | 5 |
| Net Income Attributable to Owners of the Parent | ¥ 132,824 | ¥ 44,063 | \$ 931 |
| | Yen | | U.S. Dollars |
| Net Income per Share of Common Stock | ¥ 184.68 | ¥ 60.67 | \$ 1.29 |
| Diluted Net Income per Share of Common Stock | ¥ 184.58 | ¥ 60.63 | \$ 1.29 |

See accompanying notes.

Financial Data:

Consolidated Statement of Comprehensive Income (Unaudited)

Sumitomo Mitsui Trust Group, Inc. and its Consolidated Subsidiaries
For the Six Months Ended September 30, 2024 and 2023

| | Millions of Yen | | Millions of U.S. Dollars |
|---|-----------------------------------|-----------------------------------|-----------------------------------|
| | Six Months Ended Sep. 30, 2024 | Six Months Ended Sep. 30, 2023 | Six Months Ended Sep. 30, 2024 |
| Net Income | ¥ 133,583 | ¥ 44,507 | \$ 936 |
| Other Comprehensive Income (Loss): | | | |
| Valuation Differences on Available-for-Sale Securities | ¥ (37,071) | ¥ 95,335 | \$ (260) |
| Deferred Gains (Losses) on Hedges | 10,152 | 40,260 | 71 |
| Foreign Currency Translation Adjustments | 6,015 | 9,639 | 42 |
| Remeasurements of Defined Benefit Plans | (959) | 1,669 | (7) |
| Share of Other Comprehensive Income of Equity-Method Affiliated Companies | 2,571 | 2,036 | 18 |
| Total Other Comprehensive Income (Loss) | ¥ (19,293) | ¥ 148,942 | \$ (135) |
| Comprehensive Income: | ¥ 114,290 | ¥ 193,449 | \$ 801 |
| Comprehensive Income Attributable to Owners of the Parent | ¥ 113,604 | ¥ 192,764 | \$ 796 |
| Comprehensive Income Attributable to Non-Controlling Interests | 685 | 684 | 5 |

Financial Data:

Consolidated Statement of Changes in Net Assets (Unaudited)

Sumitomo Mitsui Trust Group, Inc. and its Consolidated Subsidiaries
For the Six Months Ended September 30, 2024 and 2023

For the Six Months Ended September 30, 2024

| | Millions of Yen | | | | |
|--|----------------------|-----------------|-------------------|----------------|----------------------------|
| | Shareholders' Equity | | | | |
| | Capital Stock | Capital Surplus | Retained Earnings | Treasury Stock | Total Shareholders' Equity |
| Balance at the Beginning of the Period | ¥ 261,608 | ¥ 526,318 | ¥ 1,802,086 | ¥ (23,635) | ¥ 2,566,378 |
| Changes during the Period | | | | | |
| Cash Dividends | | | (39,640) | | (39,640) |
| Net Income Attributable to Owners of the Parent | | | 132,824 | | 132,824 |
| Purchase of Treasury Stock | | | | (3,512) | (3,512) |
| Disposal of Treasury Stock | | (25) | | 993 | 968 |
| Retirement of Treasury Stock | | (19,664) | | 19,664 | — |
| Purchase of Shares of Consolidated Subsidiaries | | 9 | | | 9 |
| Reversal of Revaluation Reserve for Land | | | 310 | | 310 |
| Net Changes of Items Other Than Shareholders' Equity | | | | | |
| Total Changes during the Period | — | (19,679) | 93,494 | 17,145 | 90,960 |
| Balance at the End of the Period | ¥ 261,608 | ¥ 506,638 | ¥ 1,895,581 | ¥ (6,489) | ¥ 2,657,339 |

| | Millions of Yen | | | | | | | | |
|--|--|-----------------------------------|------------------------------|--|---|--|-------------------------------|---------------------------|------------------|
| | Accumulated Other Comprehensive Income | | | | | | Subscription Rights to Shares | Non-Controlling Interests | Total Net Assets |
| | Valuation Differences on Available-for-Sale Securities | Deferred Gains (Losses) on Hedges | Revaluation Reserve for Land | Foreign Currency Translation Adjustments | Remeasurements of Defined Benefit Plans | Total Accumulated Other Comprehensive Income | | | |
| Balance at the Beginning of the Period | ¥ 477,680 | ¥ (11,599) | ¥ (6,782) | ¥ 39,346 | ¥ 41,304 | ¥ 539,948 | ¥ 855 | ¥ 30,503 | ¥3,137,686 |
| Changes during the Period | | | | | | | | | |
| Cash Dividends | | | | | | | | | (39,640) |
| Net Income Attributable to Owners of the Parent | | | | | | | | | 132,824 |
| Purchase of Treasury Stock | | | | | | | | | (3,512) |
| Disposal of Treasury Stock | | | | | | | | | 968 |
| Retirement of Treasury Stock | | | | | | | | | — |
| Purchase of Shares of Consolidated Subsidiaries | | | | | | | | | 9 |
| Reversal of Revaluation Reserve for Land | | | | | | | | | 310 |
| Net Changes of Items Other Than Shareholders' Equity | (37,142) | 10,001 | (310) | 8,882 | (960) | (19,530) | (61) | (684) | (20,276) |
| Total Changes during the Period | (37,142) | 10,001 | (310) | 8,882 | (960) | (19,530) | (61) | (684) | 70,684 |
| Balance at the End of the Period | ¥ 440,537 | ¥ (1,598) | ¥ (7,093) | ¥ 48,228 | ¥ 40,343 | ¥ 520,418 | ¥ 793 | ¥ 29,819 | ¥3,208,370 |

See accompanying notes.

For the Six Months Ended September 30, 2023

| | Millions of Yen | | | | |
|--|----------------------|-----------------|-------------------|----------------|----------------------------|
| | Shareholders' Equity | | | | Total Shareholders' Equity |
| | Capital Stock | Capital Surplus | Retained Earnings | Treasury Stock | |
| Balance at the Beginning of the Period | ¥ 261,608 | ¥ 546,146 | ¥ 1,803,002 | ¥ (22,933) | ¥ 2,587,824 |
| Changes during the Period | | | | | |
| Cash Dividends | | | (40,033) | | (40,033) |
| Net Income Attributable to Owners of the Parent | | | 44,063 | | 44,063 |
| Purchase of Treasury Stock | | | | (1,061) | (1,061) |
| Disposal of Treasury Stock | | 7 | | 510 | 518 |
| Retirement of Treasury Stock | | (19,823) | | 19,823 | — |
| Purchase of Shares of Consolidated Subsidiaries | | | | | — |
| Net Changes of Items Other Than Shareholders' Equity | | | | | |
| Total Changes during the Period | — | (19,816) | 4,029 | 19,272 | 3,486 |
| Balance at the End of the Period | ¥ 261,608 | ¥ 526,330 | ¥ 1,807,031 | ¥ (3,660) | ¥ 2,591,310 |

| | Millions of Yen | | | | | | | | |
|--|--|-----------------------------------|------------------------------|--|---|--|-------------------------------|---------------------------|------------------|
| | Accumulated Other Comprehensive Income | | | | | | Subscription Rights to Shares | Non-Controlling Interests | Total Net Assets |
| | Valuation Differences on Available-for-Sale Securities | Deferred Gains (Losses) on Hedges | Revaluation Reserve for Land | Foreign Currency Translation Adjustments | Remeasurements of Defined Benefit Plans | Total Accumulated Other Comprehensive Income | | | |
| Balance at the Beginning of the Period | ¥ 258,240 | ¥ (48,470) | ¥ (6,855) | ¥ 24,531 | ¥ (23,187) | ¥ 204,259 | ¥ 945 | ¥ 29,545 | ¥ 2,822,574 |
| Changes during the Period | | | | | | | | | |
| Cash Dividends | | | | | | | | | (40,033) |
| Net Income Attributable to Owners of the Parent | | | | | | | | | 44,063 |
| Purchase of Treasury Stock | | | | | | | | | (1,061) |
| Disposal of Treasury Stock | | | | | | | | | 518 |
| Retirement of Treasury Stock | | | | | | | | | — |
| Purchase of Shares of Consolidated Subsidiaries | | | | | | | | | — |
| Net Changes of Items Other Than Shareholders' Equity | 92,656 | 41,160 | — | 13,208 | 1,676 | 148,701 | (58) | 251 | 148,895 |
| Total Changes during the Period | 92,656 | 41,160 | — | 13,208 | 1,676 | 148,701 | (58) | 251 | 152,381 |
| Balance at the End of the Period | ¥ 350,897 | ¥ (7,310) | ¥ (6,855) | ¥ 37,739 | ¥ (21,511) | ¥ 352,961 | ¥ 886 | ¥ 29,797 | ¥ 2,974,955 |

See accompanying notes.

For the Six Months Ended September 30, 2024

| | Millions of U.S. Dollars | | | | |
|--|--------------------------|-----------------|-------------------|----------------|----------------------------|
| | Shareholders' Equity | | | | Total Shareholders' Equity |
| | Capital Stock | Capital Surplus | Retained Earnings | Treasury Stock | |
| Balance at the Beginning of the Period | \$ 1,833 | \$ 3,688 | \$ 12,628 | \$ (166) | \$ 17,983 |
| Changes during the Period | | | | | |
| Cash Dividends | | | (278) | | (278) |
| Net Income Attributable to Owners of the Parent | | | 931 | | 931 |
| Purchase of Treasury Stock | | | | (25) | (25) |
| Disposal of Treasury Stock | | (0) | | 7 | 7 |
| Retirement of Treasury Stock | | (138) | | 138 | — |
| Purchase of Shares of Consolidated Subsidiaries | | 0 | | | 0 |
| Reversal of Revaluation Reserve for Land | | | 2 | | 2 |
| Net Changes of Items Other Than Shareholders' Equity | | | | | |
| Total Changes during the Period | — | (138) | 655 | 120 | 637 |
| Balance at the End of the Period | \$ 1,833 | \$ 3,550 | \$ 13,283 | \$ (45) | \$ 18,621 |

| | Millions of U.S. Dollars | | | | | | | | |
|--|--|-----------------------------------|------------------------------|--|---|--|-------------------------------|---------------------------|------------------|
| | Accumulated Other Comprehensive Income | | | | | | Subscription Rights to Shares | Non-Controlling Interests | Total Net Assets |
| | Valuation Differences on Available-for-Sale Securities | Deferred Gains (Losses) on Hedges | Revaluation Reserve for Land | Foreign Currency Translation Adjustments | Remeasurements of Defined Benefit Plans | Total Accumulated Other Comprehensive Income | | | |
| Balance at the Beginning of the Period | \$ 3,347 | \$ (81) | \$ (48) | \$ 276 | \$ 289 | \$ 3,784 | \$ 6 | \$ 214 | \$ 21,986 |
| Changes during the Period | | | | | | | | | |
| Cash Dividends | | | | | | | | | (278) |
| Net Income Attributable to Owners of the Parent | | | | | | | | | 931 |
| Purchase of Treasury Stock | | | | | | | | | (25) |
| Disposal of Treasury Stock | | | | | | | | | 7 |
| Retirement of Treasury Stock | | | | | | | | | — |
| Purchase of Shares of Consolidated Subsidiaries | | | | | | | | | 0 |
| Reversal of Revaluation Reserve for Land | | | | | | | | | 2 |
| Net Changes of Items Other Than Shareholders' Equity | (260) | 70 | (2) | 62 | (7) | (137) | (0) | (5) | (142) |
| Total Changes during the Period | (260) | 70 | (2) | 62 | (7) | (137) | (0) | (5) | 495 |
| Balance at the End of the Period | \$ 3,087 | \$ (11) | \$ (50) | \$ 338 | \$ 283 | \$ 3,647 | \$ 6 | \$ 209 | \$ 22,482 |

See accompanying notes.

Financial Data:

Consolidated Statement of Cash Flows (Unaudited)

Sumitomo Mitsui Trust Group, Inc. and its Consolidated Subsidiaries
For the Six Months Ended September 30, 2024 and 2023

| | Millions of Yen | | Millions of U.S. Dollars |
|--|-----------------------------------|-----------------------------------|-----------------------------------|
| | Six Months Ended Sep. 30, 2024 | Six Months Ended Sep. 30, 2023 | Six Months Ended Sep. 30, 2024 |
| Cash Flows from Operating Activities: | | | |
| Income before Income Taxes | ¥ 183,021 | ¥ 54,637 | \$ 1,282 |
| Depreciation and Amortization | 20,837 | 18,031 | 146 |
| Impairment Losses | 801 | 1,425 | 6 |
| Amortization of Goodwill | 3,367 | 3,658 | 24 |
| Equity in Losses (Earnings) of Affiliated Companies | (11,157) | (7,959) | (78) |
| Increase (Decrease) in Allowance for Loan Losses | 496 | (22,007) | 3 |
| Increase (Decrease) in Provision for Bonuses | (5,404) | (3,147) | (38) |
| Increase (Decrease) in Provision for Directors' Bonuses | (301) | (239) | (2) |
| Increase (Decrease) in Provision for Stocks Payment | 86 | 212 | 1 |
| Decrease (Increase) in Assets for Retirement Benefits | (9,513) | (5,833) | (67) |
| Increase (Decrease) in Liabilities for Retirement Benefits | 193 | 81 | 1 |
| Increase (Decrease) in Provision for Reward Points Program | 498 | 631 | 3 |
| Increase (Decrease) in Provision for Reimbursement of Deposits | (43) | (171) | (0) |
| Increase (Decrease) in Provision for Contingent Losses | (92) | 158 | (1) |
| Interest Income | (568,532) | (473,384) | (3,984) |
| Interest Expenses | 642,823 | 510,020 | 4,504 |
| Loss (Gain) Related to Securities | (44,900) | 93,199 | (315) |
| Loss (Gain) on Money Held in Trust | 286 | (1,625) | 2 |
| Foreign Exchange Losses (Gains) | 196,211 | (274,371) | 1,375 |
| Loss (Gain) on Disposal of Fixed Assets | (819) | 200 | (6) |
| Net Decrease (Increase) in Trading Assets | 348,109 | (695,367) | 2,439 |
| Net Increase (Decrease) in Trading Liabilities | (317,879) | 617,163 | (2,227) |
| Net Decrease (Increase) in Loans and Bills Discounted | 1,396,550 | (911,698) | 9,786 |
| Net Increase (Decrease) in Deposit | 993,704 | 2,769,104 | 6,963 |
| Net Increase (Decrease) in Negotiable Certificates of Deposit | 926,101 | (114,887) | 6,489 |
| Net Increase (Decrease) in Borrowed Money (excluding Subordinated Borrowings) | 751,801 | 522,128 | 5,268 |
| Net Decrease (Increase) in Due from Banks (excluding Due from the Bank of Japan) | 107,441 | 144,921 | 753 |
| Net Decrease (Increase) in Call Loans | 32,373 | 61,905 | 227 |
| Net Decrease (Increase) in Receivables under Securities Borrowing Transactions | 8,214 | (36,782) | 58 |
| Net Increase (Decrease) in Call Money | (270,929) | (1,477,941) | (1,898) |
| Net Decrease (Increase) in Foreign Exchange-Assets | 176 | 6,243 | 1 |
| Net Increase (Decrease) in Foreign Exchange-Liabilities | 1,699 | (517) | 12 |
| Net Decrease (Increase) in Lease Receivables and Investment Assets | (1,008) | (4,809) | (7) |
| Net Increase (Decrease) in Short-Term Bonds Payable | (685,886) | 771,039 | (4,806) |
| Increase (Decrease) in Straight Bonds-Issuance and Redemption | 220,819 | 137,828 | 1,547 |
| Net Increase (Decrease) in Borrowed Money from Trust Account | (642,815) | 462,367 | (4,504) |
| Interest Received | 576,417 | 417,161 | 4,039 |
| Interest Paid | (660,930) | (472,787) | (4,631) |
| Other, Net | 197,057 | (405,990) | 1,381 |
| Subtotal | ¥ 3,388,876 | ¥ 1,682,596 | \$ 23,747 |
| Income Taxes (Paid) Refunded | 7,741 | (16,393) | 54 |
| Net Cash Provided by (Used in) Operating Activities | ¥ 3,396,618 | ¥ 1,666,203 | \$ 23,801 |

(Continued)

| | Millions of Yen | | Millions of U.S. Dollars |
|---|--------------------------------|--------------------------------|--------------------------------|
| | Six Months Ended Sep. 30, 2024 | Six Months Ended Sep. 30, 2023 | Six Months Ended Sep. 30, 2024 |
| Cash Flows from Investing Activities: | | | |
| Purchase of Securities | ¥ (4,479,258) | ¥ (3,655,753) | \$ (31,387) |
| Proceeds from Sales of Securities | 1,807,147 | 1,435,965 | 12,663 |
| Proceeds from Redemption of Securities | 1,936,446 | 1,377,740 | 13,569 |
| Increase in Money Held in Trust | (10,000) | (2,500) | (70) |
| Decrease in Money Held in Trust | — | 1,455 | — |
| Purchase of Tangible Fixed Assets | (4,750) | (4,550) | (33) |
| Proceeds from Sales of Tangible Fixed Assets | 2,033 | 388 | 14 |
| Purchase of Intangible Fixed Assets | (34,907) | (25,678) | (245) |
| Purchase of Shares of Subsidiaries Resulting in Change in the Scope of Consolidation | — | (20,335) | — |
| Purchase of Shares of Affiliated Companies Accounted for Using the Equity Method | (19,793) | (1,330) | (139) |
| Proceeds from Sales of Shares of Affiliated Companies Accounted for Using the Equity Method | — | 8,161 | — |
| Net Cash Provided by (Used in) Investing Activities | ¥ (803,083) | ¥ (886,435) | \$ (5,627) |
| Cash Flows from Financing Activities: | | | |
| Proceeds from Issuance of Subordinated Bonds and Bonds with Subscription Rights to Shares | ¥ 99,486 | ¥ 40,781 | \$ 697 |
| Payments for Redemption of Subordinated Bonds and Bonds with Subscription Rights to Shares | (70,000) | (30,000) | (491) |
| Purchase of Shares of Subsidiaries without Change in the Scope of Consolidation | (913) | — | (6) |
| Cash Dividends Paid | (39,629) | (40,020) | (278) |
| Cash Dividends Paid to Non-Controlling Interests | (446) | (432) | (3) |
| Purchase of Treasury Stock | (3,512) | (1,061) | (25) |
| Proceeds from Sales of Treasury Stock | 1 | 0 | 0 |
| Net Cash Provided by (Used in) Financing Activities | ¥ (15,014) | ¥ (30,733) | \$ (105) |
| Effect of Exchange Rate Change on Cash and Cash Equivalents | ¥ 69,306 | ¥ 50,457 | \$ 486 |
| Net Increase (Decrease) in Cash and Cash Equivalents | ¥ 2,647,826 | ¥ 799,491 | \$ 18,554 |
| Cash and Cash Equivalents at the Beginning of the Period | ¥ 20,837,852 | ¥ 19,172,638 | \$ 146,015 |
| Cash and Cash Equivalents at the End of the Period (Note 1) | ¥ 23,485,678 | ¥ 19,972,129 | \$ 164,569 |

See accompanying notes.

Financial Data:

Notes to Interim Consolidated Financial Statements (Unaudited)

Disclaimer: When we refer to “SuMiTG” in this Interim Report, we mean Sumitomo Mitsui Trust Group, Inc. as an individual legal entity, and when we refer to “the Group,” we mean the group of companies composed of “SuMiTG” and its consolidated subsidiaries.

Basis of Presentation of Financial Statements

The accompanying interim consolidated financial statements (banking account) have been prepared from the accounts maintained by SuMiTG and the Group in accordance with the accounting principles generally accepted in Japan and certain accounting and disclosure rules under the Financial Instruments and Exchange Act of Japan and the Banking Act of Japan, which are different in certain respects compared to application and disclosure requirements of International Financial Reporting Standards.

In preparing these interim consolidated financial statements, the interim consolidated financial statements of SuMiTG issued in Japan have been reclassified and rearranged in order to present them in a form that is more familiar to readers outside Japan.

The interim consolidated financial statements are stated in Japanese yen, the currency of the country in which SuMiTG is incorporated and operates. The translation of Japanese yen amounts into U.S. dollar amounts is included solely for the convenience of readers outside Japan. The translation has been made at the rate of ¥142.71 to U.S. \$1, the approximate rate of exchange as of September 30, 2024. Such translations should not be construed as representations that the Japanese yen amounts could be converted into U.S. dollars at that or any other rate.

Amounts less than one million Japanese yen have been rounded down and amounts less than one million U.S. dollars have been rounded off. As a result, total balances may not be equal to the sum of individual amounts.

Significant Accounting Policies and Practices**1. Scope of Consolidation**

(1) Consolidated Subsidiaries as of September 30, 2024:

60 companies

Principal Companies:

Sumitomo Mitsui Trust Bank, Limited (“SuMi TRUST Bank”)

Nikko Asset Management Co., Ltd.

Sumitomo Mitsui Trust Asset Management Co., Ltd.

Sumitomo Mitsui Trust Loan & Finance Co., Ltd.

Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.

There are no changes in the consolidated subsidiaries during the interim period ended September 30, 2024.

(2) Unconsolidated Subsidiaries

Principal Companies:

Cattleya Co., Ltd.

Apollo Aligned Alternatives (C-2), L.P.

Cattleya Co., Ltd. and 10 other companies are excluded from the scope of consolidation in accordance with Article 191, Paragraph 1, Item 2 of the Consolidated Financial Statements Regulations because they are operators engaged in leasing activities through silent partnership arrangements and their assets and profits/ losses do not belong to the subsidiaries.

Apollo Aligned Alternatives (C-2), L.P. and other unconsolidated subsidiaries are excluded from the scope of consolidation because they are immaterial to the extent that excluding such companies from consolidation would not prevent a reasonable assessment of the corporate group's financial position and financial results. Such materiality is determined based on the size of their assets, ordinary income, net income (amount corresponding to SuMiTG's interest in subsidiaries), retained earnings (amount corresponding to SuMiTG's interest in subsidiaries), accumulated other comprehensive income (amount corresponding to SuMiTG's interest in subsidiaries), and other financial data.

2. Application of the Equity Method

(1) Unconsolidated Subsidiaries Accounted for by the Equity Method: None

(2) Affiliated Companies Accounted for by the Equity Method: 31 companies

Principal Companies:

Custody Bank of Japan, Ltd.

SBI Sumishin Net Bank, Ltd.

Change in the affiliated companies accounted for by the equity method during the interim period ended September 30, 2024, is as follows:

ERM SuMi TRUST Consulting Limited is included in the scope of application of the equity method from the interim period ended September 30, 2024, due to the acquisition of its shares.

(3) Unconsolidated Subsidiaries and Affiliated Companies that are Not Accounted for by the Equity Method

Principal Companies:

Cattleya Co., Ltd.

Apollo Aligned Alternatives (C-2), L.P.

Cattleya Co., Ltd. and 10 other companies are excluded from the scope of the application of the equity method in accordance with Article 194, Paragraph 1, Item 2 of the Consolidated Financial Statements Regulations because they are operators engaged in leasing activities through silent partnership arrangements, and their assets and profits/losses do not belong to the subsidiaries.

Apollo Aligned Alternatives (C-2), L.P. and other unconsolidated subsidiaries and affiliated companies that are not accounted for by the equity method are excluded from the scope of application of the equity method because such exclusion would not materially affect the interim consolidated financial statements. Such materiality is determined based on the size of their net income (amount corresponding to SuMiTG's interest in subsidiaries and affiliated companies), retained earnings (amount corresponding to SuMiTG's interest in subsidiaries and affiliated companies), accumulated other comprehensive income (amount corresponding to SuMiTG's interest in subsidiaries and affiliated companies), and other financial data.

3. Interim Balance Sheet Dates of the Consolidated Subsidiaries

(1) Interim balance sheet dates of consolidated subsidiaries are as follows:

| | |
|---------------|--------------|
| October 31: | 2 companies |
| February 28: | 1 company |
| March 31: | 4 companies |
| May 31: | 1 company |
| June 30: | 8 companies |
| September 30: | 44 companies |

(2) Subsidiaries are consolidated using the interim financial statements as of the following dates:

- Consolidated subsidiaries with an interim balance sheet date of October 31: Provisionally prepared interim financial statements as of July 31
- A consolidated subsidiary with an interim balance sheet date of February 28: Provisionally prepared interim financial statements as of August 31

- Consolidated subsidiaries with an interim balance sheet date of March 31: Provisionally prepared interim financial statements as of September 30
- A consolidated subsidiary with an interim balance sheet date of May 31: Provisionally prepared interim financial statements as of August 31
- The other consolidated subsidiaries: Interim financial statements as of their respective interim balance sheet dates.

Material transactions arising between the interim consolidated balance sheet date, September 30, 2024, and the above interim balance sheet dates of consolidated subsidiaries have been reflected in the interim consolidated financial statements.

4. Significant Accounting Policies

(1) Trading Assets/Liabilities and Income/Expenses

Trading account activities are conducted to seek profits by taking advantage of short-term fluctuations in interest rates, currency rates, financial markets or other indicators, or inter-market differences (for trading purposes). The fluctuations in such items are presented as "Trading Assets" or "Trading Liabilities" in the interim consolidated balance sheet on a trade-date basis, and gains and losses from such transactions are presented as "Trading Income" or "Trading Expenses" in the interim consolidated statement of income.

For the measurement of trading assets and trading liabilities, securities and monetary claims are stated at their fair values as of the interim consolidated balance sheet date, and trading-related financial derivatives, such as swaps, futures, and options, are stated at the amounts that would be settled if they were terminated on the interim consolidated balance sheet date.

Trading income and trading expenses include interest income or expenses, adjusting valuation differences of securities and monetary claims during the interim period and differences in resulting gains or losses from the settlement of financial derivatives assuming that the settlement was made in cash as of September 30, 2024.

Regarding valuation of specific market risks and credit risks for derivative transactions, fair value is measured in groups of financial assets and financial liabilities with the basis of the net asset or liability after offsetting financial assets and financial liabilities.

(2) Securities

(a) Under the accounting standards for financial instruments in Japan, SuMiTG is required to determine the purposes of holding each security and classify such security into (i) securities held for trading purposes ("Trading Securities"), (ii) debt securities intended to be held to maturity ("Held-to-Maturity Debt Securities"), (iii) equity securities issued by subsidiaries and affiliated companies, or (iv) all other securities that are not classified in any of the above categories ("Available-for-Sale Securities"). "Held-to-Maturity Debt Securities" are carried at amortized cost using the moving-average method (the straight-line method). Equity securities issued by unconsolidated subsidiaries and affiliated companies not accounted for by the equity method are stated at moving-average cost. "Available-for-Sale Securities" are valued at the market price (cost of securities sold is calculated using primarily the moving-average method). Equity securities with no market prices are carried at cost using the moving-average method.

Valuation differences on "Available-for-Sale Securities" are recorded as a separate component of net assets and reported in the interim consolidated balance sheet.

(b) Securities in money held in trust are classified and accounted for in the same manner as those described in 4. (1) and 4. (2) (a) above.

(3) Financial Derivatives

Financial derivatives, excluding those for trading purposes, are stated at fair value.

Regarding valuation of specific market risks and credit risks, fair value is measured in groups of financial assets and financial liabilities with the basis of the net asset or liability after offsetting financial assets and financial liabilities.

(4) Depreciation and Amortization Methods

(a) Tangible fixed assets other than lease assets

Tangible fixed assets are depreciated using primarily the straight-line method.

Useful lives of major asset categories:

Buildings: 3 to 60 years

Others: 2 to 20 years

(b) Intangible fixed assets

Intangible fixed assets are amortized using the straight-line method. Software for internal use is amortized over the useful life specified by SuMiTG or the consolidated

subsidiaries, generally five years.

Goodwill is amortized over a reasonable number of years, determined for each case, up to a maximum of 20 years. However, if immaterial, goodwill is expensed in its entirety in the year in which it arises.

(c) Lease assets

The lease assets under "Tangible Fixed Assets" that are related to finance leases that do not transfer ownership of the lease assets to lessees are depreciated using the straight-line method over the lease term, assuming a residual value of zero.

(5) Allowance for Loan Losses

The major domestic consolidated subsidiaries record allowance for loan losses in accordance with internally established criteria for write-offs and allowance for loan losses.

For claims against borrowers that have initiated special liquidation proceedings or other bankruptcy proceedings ("bankrupt borrowers") and against borrowers that are in a substantially similar adverse condition ("virtually bankrupt borrowers"), the allowance is provided based on the amount of claims, after the write-off stated below, net of the expected amount of recoveries from collateral and guarantees. For claims against borrowers that have not yet initiated bankruptcy proceedings, but are very likely to become bankrupt in the future ("possibly bankrupt borrowers"), an allowance is provided for the amount deemed necessary based on the overall assessment of the borrowers' solvency, after deducting the amount expected to be collected through the disposal of collateral or execution of guarantees from the claims.

For claims against large borrowers with certain credit risks and credit amounts that are classified as possibly bankrupt borrowers, restructured loan borrowers, or close-observation borrowers, if future cash flows from collection of the principal and interest can be reasonably estimated, the allowance is provided for the difference between the present value of expected future cash flows discounted at the contracted interest rate prior to the loan restructuring and the carrying amount of the claim (the "estimated cash flow method").

For claims that are classified as other than those above, the allowance is provided based on the estimated loan losses over the next one or three years, which are calculated based on the average historical loan-loss ratios or bankruptcy ratios

during a certain period on the basis of historical loan losses or bankruptcy losses over the past one or three years, then adjusted based on future forecast.

All claims are assessed at branches and credit supervision departments based on the criteria for self-assessment of asset quality. The Risk Management Department, which is independent from the operating sections, monitors the results of such assessments.

As for the other consolidated subsidiaries, the allowance for loan losses for general claims is provided based on the historical loan-loss ratios, etc. and the allowance for loan losses for specific claims, such as possible uncollectible claims, is provided based on the estimate of the unrecoverable amount for each claim.

For claims against bankrupt borrowers or virtually bankrupt borrowers with collateral or guarantees, claims against borrowers in legal or virtually bankrupt borrowers, net of amounts expected to be collected through the disposal of collateral or through the execution of guarantees, are directly deducted from the amount of claims. The deducted amount was ¥23,165 million (U.S. \$162 million) for the six months ended September 30, 2024.

(Additional Information)

There are no significant changes to the assumptions for the adjustments made to loan losses based on future forecasts described in the "Significant Accounting Estimates" section of the Annual Report for the fiscal year ended March 31, 2024, during the six-month period ended September 30, 2024.

(6) Provision for Bonuses

A provision for bonuses is provided for the estimated employee bonuses attributable to the current interim period.

(7) Provision for Directors' Bonuses

A provision for directors' bonuses is provided for the estimated directors' bonuses attributable to the current interim period.

(8) Provision for Stocks Payment

A provision for stocks payment is provided at SuMiTG and some of the consolidated subsidiaries for the estimated stock-based payments to directors of SuMiTG and some of

the consolidated subsidiaries and employees of SuMi TRUST Bank under a stock compensation system attributable to the current interim period.

(9) Provision for Reward Points Program

A provision for reward points program is provided for the use of points granted to holders of Diners Club Card and other credit cards in the amount deemed necessary based on the reasonable estimates of the points to be used in the future.

(10) Provision for Reimbursement of Deposits in Dormant Accounts

At SuMi TRUST Bank, a provision for reimbursement of deposits in dormant accounts is provided for the deposits that were derecognized as liabilities under certain conditions. Such provision is provided against the estimated future reimbursement to be requested by customers based on the past reimbursement record.

(11) Provision for Contingent Losses

A provision for contingent losses is provided for losses associated with off-balance-sheet transactions or trust transactions in the amount deemed necessary based on the estimated possible future losses.

(12) Accounting for Retirement Benefits

In determining the retirement benefit obligations, projected benefits to the periods up to the interim period ended September 30, 2024, are attributed based on the plan's benefit formula. Past service cost and actuarial gains or losses are expensed using the following methods:

Past service cost: In principle, the full amount of past service cost is charged to profit or loss in the fiscal year it occurs.

Actuarial gains or losses: Actuarial differences are expensed using the straight-line method, primarily over 10 years within the employees' average remaining service period, commencing from the next fiscal year of incurrence.

Some consolidated subsidiaries adopt the simplified method in calculating liabilities for retirement benefits and retirement benefit expenses for lump-sum retirement benefit plans, recording liabilities at amounts that would be required for voluntary termination at the end of the current interim period.

(13) Basis for Recognition of Significant Revenues and Expenses

The Group's main revenues from contracts with customers are "Trust Fees" and "Fees and Commissions" such as asset management and administration fees, stock transfer agency fees, real estate brokerage fees, and investment trust and insurance sales fees.

The timing of satisfying performance obligations in each transaction is determined based on the respective economic conditions as follows. The amount of consideration for transactions is generally received within approximately six months after the satisfaction of performance obligations and does not include significant financing components.

Trust fees and asset management and administration fees are recorded mainly in the "Investor Services Business," "Asset Management Business," and "Retail Business." The Group is obligated to perform asset management and administrative services in accordance with the terms of trust agreements and various contracts. The Group recognizes revenues from these performance obligations over a period of time since the benefits are expensed by the customer as the daily services are provided.

Stock transfer agency fees are mainly recorded in the "Corporate Business." The Group is obligated to perform shareholder registry management services and the like in accordance with agreement on entrustment of management of shareholder registry and the like. The Group recognizes revenues from this performance obligation over a period of time since the benefits are expensed by the customer as the daily services are provided.

Real estate brokerage fees are recorded mainly in the "Real Estate Business." The Group is obligated to perform real estate brokerage services based on real estate brokerage contracts. Revenues are recognized when the performance obligation is satisfied at the time when the real estate sales contract is executed or when the property is delivered. The timing of satisfying performance obligation is determined based on the significance of the duties after the execution of the real estate sales contract.

Fees on sales of investment trusts and insurance are mainly recorded in the "Retail Business." The Group is obligated to provide product explanations and sales administrative services based on the terms and conditions of transactions and consignment agreements. Revenues are recognized

when the performance obligation is satisfied at the time of product sale.

(14) Foreign Currency Translation

Assets and liabilities of SuMi TRUST Bank that are denominated in foreign currencies and overseas branch accounts are generally translated into yen at the exchange rates prevailing as of the interim consolidated balance sheet date, except for shares of stocks in affiliated companies translated into yen at the exchange rates prevailing at the acquisition dates.

Assets and liabilities of other consolidated subsidiaries that are denominated in foreign currencies are translated into yen at the exchange rates prevailing at their respective interim balance sheet dates.

(15) Accounting for Leases

As for the consolidated subsidiaries in Japan, income and expenses arising from transactions of finance leases that do not transfer ownerships to lessees are recognized as sales and costs of sales when lease payments are collected.

(16) Hedge Accounting

(a) Interest-related risk hedge

SuMi TRUST Bank manages interest rate risk arising from various assets and liabilities by using financial derivatives transactions. Such transactions are generally treated as deferred hedges as specified in "Treatment for Accounting and Auditing of Application of Accounting Standard for Financial Instruments in Banking Industry" (Japanese Institute of Certified Public Accountants ("JICPA") Industry Committee Practical Guidance No. 24 of March 17, 2022, "Guidance No. 24"). To evaluate the effectiveness of hedges designed to offset market fluctuations, hedged items, such as deposits, loans and bills discounted, and hedging instruments, such as interest rate swaps, are grouped by duration to maturity. The effectiveness of hedges designed to fix cash flow is evaluated by verifying the correlation between the interest rate volatility factors for the hedged items and the hedging instruments.

(b) Currency-related risk hedge

SuMi TRUST Bank manages the foreign exchange risk arising from various assets and liabilities denominated in foreign currencies using financial derivatives transactions. Such transactions are generally treated as deferred hedges as specified

in "Treatment for Accounting and Auditing of Application of Accounting Standard for Foreign Currency Transactions in Banking Industry" (JICPA Industry Committee Practical Guidance No. 25 of October 8, 2020, "Guidance No. 25"). The effectiveness of hedging instruments, such as cross-currency swaps and foreign exchange swaps, as a means of mitigating the foreign exchange risk arising from monetary claims and debts denominated in foreign currencies, is evaluated by verifying that the foreign currency positions of such hedging instruments are in amounts equivalent to the corresponding monetary claims and debts denominated in foreign currencies, which are the hedged items.

Additionally, transactions intended to hedge the foreign exchange risk associated with foreign currency-denominated securities (other than bonds) are treated as portfolio hedges. Fair value hedge accounting has been adopted to account for such transactions on the conditions that specific foreign currency-denominated securities are designated in advance as hedged items and that foreign currency payables of spot and forward foreign exchange contracts exist in excess of the acquisition cost of such foreign currency-denominated securities on a foreign currency basis.

The foreign exchange risk associated with investment in the shares of stocks in foreign subsidiaries and affiliated companies is individually hedged using forward exchange contracts denominated in the same currency, and foreign currency translation adjustments arising from the hedging instruments are included in "Foreign Currency Translation Adjustments."

(c) Share price fluctuations risk hedge

SuMi TRUST Bank applies fair value hedge accounting to individual hedges offsetting the price fluctuation of the shares that are classified under available-for-sale securities, and accordingly evaluates the effectiveness of such individual hedges.

(d) Internal hedge transactions and others

Among derivatives transactions of SuMi TRUST Bank that take place between consolidated subsidiaries or that are made internally between designated trading accounts and some other accounts, those interest rate swaps and cross-currency swaps designated as hedging instruments are carried out in accordance with standards for cover deals with external parties, which eliminate discretion and enable strict management on hedges pursuant to Guidance No. 24

and Guidance No. 25. Accordingly, income or expenses arising from such interest rate swaps and cross-currency swaps are recognized as profits or losses, or deferred, rather than eliminated.

Deferred hedge accounting has been adopted for certain assets and liabilities by individual transactions.

Other consolidated subsidiaries account for such transactions as deferred hedges or exceptional treatment for interest rate swaps.

(17) Scope of Cash and Cash Equivalents in the Interim Consolidated Statement of Cash Flows

The balance of "Cash and Cash Equivalents" in the interim consolidated statement of cash flows is equivalent to the balance of "Cash and Due from Banks" presented in the interim consolidated balance sheet (cash and due from the Bank of Japan for SuMi TRUST Bank).

(18) Nondeductible Consumption Taxes Associated with Assets

Nondeductible consumption taxes and local consumption taxes associated with assets are recorded as expenses in the current interim period.

(19) Adoption of Group Tax Sharing System

SuMiTG adopts the group tax sharing system.

Additional Information

Share Delivery Trust for the Directors

1. Overview

A share delivery trust, which is a Performance-Based Stock Compensation System (the "System") that utilizes a trust, has been introduced, and applies to SuMiTG's directors (excluding directors who are Audit Committee members and external directors) and executive officers, and the directors (excluding directors who are Audit and Supervisory Committee members and external directors) and executive officers of SuMi TRUST Bank and Sumitomo Mitsui Trust Asset Management Co., Ltd. ("SuMi TRUST AM"), which are core companies of the Group. The above-mentioned directors and executive officers of SuMiTG, SuMi TRUST Bank, and SuMi TRUST AM are collectively referred to as the "Directors."

Under the System, a portion of the remuneration of the

Directors is linked to performance targets set out in SuMiTG's current Midterm Management Plan. By paying part of the remuneration for Directors in shares, the linkage between the remuneration of the Directors and the performance of the Group becomes clearer, and the Directors share the same benefits and risks of share price fluctuations with the shareholders. Through these initiatives, the System is designed to heighten the Director's attention to enhance medium- and long-term business performance and the corporate value of the Group.

SuMiTG contributes money to a trust set up under the System, and the trust acquires shares of SuMiTG. The Directors are awarded points based on the Shares Delivery Rules established individually by SuMiTG, SuMi TRUST Bank, and SuMi TRUST AM, and the number of shares of SuMiTG corresponding to the points granted are issued to the Directors through the trust.

In line with the switch of the Performance-Based Stock Compensation System from the share delivery trust to RS Trust (a system to deliver Restricted Stocks using the framework of a share delivery trust) from the previous fiscal year, the issuance of new points in the share delivery trust has been suspended.

2. Remaining Number of Shares of SuMiTG Held by the Trust

Refer to "2. Remaining Number of Shares of SuMiTG Held by the Trust" of "RS Trust for the Directors" below.

RS Trust for the Directors

1. Overview

SuMiTG has switched the Performance-Based Stock Compensation System for the Directors from the share delivery trust to RS Trust (the "System") from the previous fiscal year.

The share delivery trust is a system in which points are granted every fiscal year as stock compensation and are managed cumulatively, and shares of SuMiTG are delivered upon retirement. On the other hand, the System delivers Restricted Stocks (RS) every fiscal year using the framework of the share delivery trust, and the transfer restrictions are lifted upon retirement. Since RS granted under the System is in the grantee's name, it enables the grantee to receive dividends and exercise voting rights. These features will help further promote value sharing with shareholders, and

the switch is expected to enhance the effect of the incentive compensation.

The System applies to SuMiTG's directors (excluding directors who are Audit Committee members and external directors) and executive officers, etc., and the directors (excluding directors who are Audit and Supervisory Committee members and external directors) and executive officers, etc. of SuMi TRUST AM, which are core companies of the Group. The above-mentioned directors and executive officers of SuMiTG, SuMi TRUST Bank, and SuMi TRUST AM are collectively referred to as the "Directors."

Under the System, a portion of the remuneration of the Directors is linked to performance targets set out in SuMiTG's current Midterm Management Plan. By paying part of the remuneration for the Directors in shares, the linkage between the remuneration of the Directors and the performance of the Group becomes clearer, and the Directors share the same benefits and risks of share price fluctuations with the shareholders. Through these initiatives, the System is designed to heighten the Directors' attention to enhancement of medium- and long-term business performance and the corporate value of the Group.

SuMiTG contributes money to a trust (same trust as the share delivery trust, the "Trust") set up under the System, and the trust acquires shares of SuMiTG. The Directors are awarded points based on the Shares Delivery Rules established individually by SuMiTG, SuMi TRUST Bank, and SuMi TRUST AM, and the number of shares of SuMiTG corresponding to the points granted are issued to the Directors through the Trust. However, such shares shall be subject to restrictions on transfers to each director until their retirement.

2. Remaining Number of Shares of SuMiTG Held by the Trust

The Trust is under the trust contract of the share delivery trust for the Directors, and the same trust is used for the share delivery trust and RS Trust. The carrying amount and the number of shares of SuMiTG held by the Trust (total of the share delivery trust and RS Trust) as of September 30, 2024, was ¥4,055 million (U.S. \$28 million) and 1,419 thousand shares. The shares are recorded as treasury stock in the net assets section of the interim consolidated balance sheet.

RS Trust for Employees

1. Overview

SuMiTG introduced RS Trust as an incentive plan for the employees of SuMi TRUST Bank.

The purpose of the System is that SuMiTG boosts investment in human capital, which plays an essential role in creating social and economic value and enhances the corporate value of the Group through contribution to our clients and society and creation of new value.

SuMiTG contributes money to a trust set up under the System, and the trust acquires shares of SuMiTG. Employees are awarded points based on the Shares Delivery Rules established individually by SuMi TRUST Bank and the number

of shares of SuMiTG corresponding to the points granted are issued to employees through the Trust. However, such shares shall be subject to restrictions on transfers to each employee until their retirement.

2. Remaining Number of Shares of SuMiTG Held by the Trust

The carrying amount and the number of shares of SuMiTG held by the Trust as of September 30, 2024, was ¥704 million (U.S. \$5 million) and 329 thousand shares. The shares are recorded as treasury stock in the net assets section of the interim consolidated balance sheet as of September 30, 2024.

Notes to the Interim Consolidated Balance Sheet

1. Securities

"Securities" include stocks and equity investments in unconsolidated subsidiaries and affiliated companies as follows.

| | Millions of Yen | Millions of U.S. Dollars |
|--------------------|-----------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Stocks | ¥ 245,811 | \$ 1,722 |
| Equity Investments | 270,085 | 1,893 |

2. Securities with Free Disposal Rights to Sell or Repledge

Securities borrowed under unsecured loan agreements and securities purchased under resale agreements or borrowed with cash collateral that SuMiTG has a right to freely sell or repledge, consisted of the following:

| | Millions of Yen | Millions of U.S. Dollars |
|---|-----------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Securities that are Further Collateralized | ¥ 288,158 | \$ 2,019 |
| Securities that are Further Loaned | 714,829 | 5,009 |
| Securities Held without Selling or Repledging as of the End of the Current Period | 5,502 | 39 |

3. Loans and Bills Discounted

Loans in accordance with the Banking Act and the Act on Emergency Measures for Revitalization of the Financial Functions are presented below. Loans include corporate bonds in "securities" (limited to those issued in private placement of securities prescribed in Section 3 of Paragraph 2 in the Financial Instruments and Exchange Act, and those with wholly or partially guaranteed redemption of the principal

and payment of the interest), loans and bills discounted, foreign exchanges, interest receivables, suspense payments, and customers' liabilities for acceptances and guarantees in "other assets" presented in the interim consolidated balance sheet, and securities loaned (limited to those under a loan for use or lease contract) provided in the notes, etc.

| | Millions of Yen | Millions of U.S. Dollars |
|---|------------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Bankrupt and Practically Bankrupt Loans | ¥ 11,222 | \$ 79 |
| Doubtful Loans | 77,833 | 545 |
| Loans Past Due Three Months or More | 177 | 1 |
| Restructured Loans | 29,332 | 206 |
| Total | ¥ 118,565 | \$ 831 |

Bankrupt and practically bankrupt loans are those loans that have fallen into bankruptcy due to certain reasons, including initiation of bankruptcy proceedings, start of reorganization proceedings, or submission of an application to start rehabilitation proceedings and quasi-loans.

Doubtful loans are those loans with a strong likelihood that loan principals cannot be recovered and interest cannot be received according to the contract because of difficulties in the financial conditions and business performance of debtors who are not yet legally bankrupt, excluding those loans classified as bankrupt and practically bankrupt loans.

Loans past due for three months or more are those loans for which principal or interest payments are more than three months past due (calculated from the day following the

contractual payment date), excluding loans classified as bankrupt and practically bankrupt loans and doubtful loans.

Restructured loans are those loans whose terms have been modified by reducing or waiving interest, granting interest payment extensions, granting principal repayment extensions, forgiving debt, or otherwise providing some arrangements favorable to the borrower in connection with the borrower's business restructuring or to otherwise provide support, excluding those loans classified as bankrupt and practically bankrupt loans, doubtful loans or loans past due three months or more.

The above loans are presented at the amounts prior to deduction of allowances for loan losses.

4. Bills Discounted

Bills discounted are treated as financial transactions in accordance with Guidance No. 24. SuMiTG has a right to freely sell or pledge such commercial bills. The total face value of such bills is as follows:

| | Millions of Yen | Millions of U.S. Dollars |
|------------------|-----------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Bills Discounted | ¥ 272 | \$ 2 |

5. Assets Pledged

Assets pledged as collateral as of September 30, 2024, consisted of the following:

| | Millions of Yen | Millions of U.S. Dollars |
|---|--------------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Assets Pledged as Collateral: | | |
| Securities | ¥ 5,066,051 | \$ 35,499 |
| Loans and Bills Discounted | 4,503,693 | 31,558 |
| Lease Receivables and Investment Assets | 20,173 | 141 |
| Other Assets | 346,267 | 2,426 |
| Total | ¥ 9,936,184 | \$ 69,625 |
| Corresponding Liabilities to Assets Pledged as Collateral: | | |
| Deposits | ¥ 18,523 | \$ 130 |
| Payables under Repurchase Agreements | 2,005,575 | 14,054 |
| Borrowed Money | 6,217,816 | 43,570 |

In addition to the foregoing, the following assets have been pledged as collateral for settlement of exchange and others, or as a substitution of margin of futures and others.

| | Millions of Yen | Millions of U.S. Dollars |
|------------|-----------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Securities | ¥ 674,577 | \$ 4,727 |

“Other Assets” include initial margins of futures, security deposits, and cash collateral pledged for financial instruments. Such amounts are as follows:

| | Millions of Yen | Millions of U.S. Dollars |
|--|-----------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Initial Margins of Futures Markets | ¥ 32,137 | \$ 225 |
| Security Deposits | 23,225 | 163 |
| Cash Collateral Pledged for Financial Instruments-Assets | 978,284 | 6,855 |

6. Overdraft Facility Agreements and Commitment Lines of Credit

Overdraft facility agreements and commitment lines of credit are agreements to extend a certain amount of credit at the customer's request as long as the terms of the agreement have not been violated. The amounts of unused credit under such agreements were as follows:

| | Millions of Yen | Millions of U.S. Dollars |
|---|-----------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Amount of Unused Credit under Agreements | ¥ 13,654,261 | \$ 95,678 |
| Attributable to Agreements Expiring within One Year or which May Be Unconditionally Cancelled at Any Time | 8,929,554 | 62,571 |

The balance of unused credit will not necessarily affect the future cash flows of the consolidated subsidiaries because most of these agreements expire without credit being extended. Most of these agreements contain clauses allowing the consolidated subsidiaries to reject requests for credit outright or reduce the credit limits due to changes in financial circumstances, the need to preserve claims, or other

reasonable causes. Besides requesting collateral, such as real estate or securities, as necessary at the time of entering into the agreement, SuMiTG has also adopted other measures to keep its credit sound, such as periodically assessing the condition of customers' businesses following the internal procedures and revising agreements, as necessary.

7. Revaluation Reserve for Land

In accordance with the Act on Revaluation of Land (Act No. 34, promulgated on March 31, 1998), land for commercial use of SuMi TRUST Bank was revalued, and the amount equivalent to the taxes on the resulting valuation difference was recorded as a “Deferred Tax Liabilities for Land Revaluation” in liabilities, and the amount net of such difference was recorded as a “Revaluation Reserve for Land” in net assets.

Revaluation date: March 31, 1999

Revaluation method prescribed by Paragraph 3 of Article 3 of the Act:

The revaluation was calculated by reasonably adjusting the value of land based on the posted prices for benchmark properties as prescribed by Item 1 of Article 2 of the “Order for Enforcement of the Act on Revaluation of Land” (Cabinet Order No. 119, promulgated on March 31, 1998) and the land assessments under Item 4 of Article 2 of the same Order.

8. Accumulated Depreciation of Tangible Fixed Assets

Accumulated depreciation of tangible fixed assets as of September 30, 2024, consisted of the following:

| | Millions of Yen | Millions of U.S. Dollars |
|---|-----------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Accumulated Depreciation of Tangible Fixed Assets | ¥ 198,570 | \$ 1,391 |

9. Borrowed Money

Borrowed money includes subordinated borrowings with lower priority for fulfillment of obligation than other debts.

| | Millions of Yen | Millions of U.S. Dollars |
|---|-----------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Subordinated Borrowings | ¥ 20,000 | \$ 140 |
| Subordinated Borrowings with a Debt Relief Clause at the Contractual Point of Non-Viability | 20,000 | 140 |

10. Bonds Payable

Bonds payable includes subordinated bonds.

| | Millions of Yen | Millions of U.S. Dollars |
|--|-----------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Subordinated Bonds | ¥ 703,998 | \$ 4,933 |
| Subordinated Bonds with a Debt Relief Clause at the Contractual Point of Non-Viability | 631,000 | 4,422 |

11. Guarantee Obligations on Corporate Bonds Placed through Private Securities Offerings

The bonds presented under "Securities" include guarantee obligations on corporate bonds that were placed through private securities offerings (Article 2, Paragraph 3 of the Financial Instruments and Exchange Act).

| | Millions of Yen | Millions of U.S. Dollars |
|--|-----------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Guarantee Obligations on Corporate Bonds Placed through Private Securities Offerings | ¥ 58,233 | \$ 408 |

12. Principal of Guaranteed Trust Accounts

The principal amount of the trusts held by SuMi TRUST Bank through guaranteed trust agreements was as follows:

| | Millions of Yen | Millions of U.S. Dollars |
|--------------|-----------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Money Trusts | ¥ 3,403,280 | \$ 23,848 |

Notes to the Interim Consolidated Statement of Income

1. Other Income

Other income for the six months ended September 30, 2024, consisted of the following:

| | Millions of Yen | Millions of U.S. Dollars |
|---|-----------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Gains on Sales of Stocks and Other Securities | ¥ 57,121 | \$ 400 |
| Equity in Earnings of Affiliated Companies | 11,157 | 78 |

2. General and Administrative Expenses

General and administrative expenses for the six months ended September 30, 2024, consisted of the following:

| | Millions of Yen | Millions of U.S. Dollars |
|-------------------------|-----------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Salaries and Allowances | ¥ 103,279 | \$ 724 |

3. Other Expenses

Other expenses for the six months ended September 30, 2024, consisted of the following:

| | Millions of Yen | Millions of U.S. Dollars |
|--|-----------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Losses on Sales of Stocks and Other Securities | ¥ 16,900 | \$ 118 |
| Provision for Allowance for Loan Losses | 6,370 | 45 |
| Losses on Investment in Partnerships | 4,698 | 33 |

Notes to the Interim Consolidated Statement of Changes in Net Assets

1. Class and the Number of Issued Shares of Common Stock and Treasury Stock

Classes and the number of issued shares of common stock and treasury stock for the six months ended September 30, 2024, consisted of the following:

| | Thousands of Shares | | | | |
|---|---------------------|--|-------------------|---------------------|--|
| | Authorized | Number of Shares Outstanding at the Beginning of the Current Period | Increase | Decrease | Number of Shares Outstanding at the End of the Current Period |
| For the Six Months Ended September 30, 2024 | | | | | |
| Number of Issued Shares: | | | | | |
| Common Share | 1,700,000 | 728,051 | — | 6,696 ¹⁾ | 721,355 |
| Treasury Stock: | | | | | |
| Common Share | | 8,456 | 962 ²⁾ | 7,081 ³⁾ | 2,337 ⁴⁾ |

(Notes)

1) The number of shares of common stock decreased by 6,696 thousand shares due to the retirement of treasury stock.

2) The breakdown of the number of shares of common stock held as treasury stock, which increased by 962 thousand shares, is as follows.

- Increased by 5 thousand shares due to the purchase of odd-lot or less than one hundred shares.
- Increased by 957 thousand shares due to the purchase under the systems of the share delivery trust and RS Trust for the Directors.

3) The breakdown of the number of shares of common stock held as treasury stock decreased by 7,081 thousand shares is as follows.

- Decreased by 0 thousand shares due to purchase requests

of odd-lot or less than one hundred shares.

- Decreased by 29 thousand shares due to the transfer of shares upon exercise of stock option rights.
- Decreased by 201 thousand shares due to the delivery under the systems of the share delivery trust and RS Trust for the Directors.
- Decreased by 154 thousand shares due to the delivery under the system of the RS Trust for employees.
- Decreased by 6,696 thousand shares due to the retirement of treasury stock.

4) The number of shares of common stock held as treasury stock as of September 30, 2024 includes 1,748 thousand shares of SuMiTG held by the share delivery trust and RS Trust for the Directors and RS Trust for employees.

2. Subscription Rights to Shares

Subscription rights to shares for the six months ended September 30, 2024, consisted of the following:

| | Millions of Yen | Millions of U.S. Dollars |
|--|-----------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| SuMiTG | | |
| Subscription Rights to Shares as Stock Options | ¥ 793 | \$ 6 |

3. Dividends

Dividends paid for the six months ended September 30, 2024, consisted of the following:

| Resolution | Type of Shares | Cash Dividends Declared | Dividend Resources | Cash Dividends per Share | Record Date | Effective Date |
|--|----------------|---|--------------------|--------------------------|----------------|----------------|
| | | Millions of Yen (Millions of U.S. Dollars) | | Yen (U.S. Dollars) | | |
| June 20, 2024 | | | | | | |
| Ordinary General Meeting of Shareholders | Common Share | ¥ 39,640 (\$278) | Retained Earnings | ¥ 55.00 (\$0.39) | March 31, 2024 | June 21, 2024 |

(Notes)

- (1) Cash dividends declared in the Ordinary General Meeting of Shareholders held on June 20, 2024 include ¥63 million (U.S. \$0.4 million) of dividends for treasury stock held by the share delivery trust and RS Trust for the Directors and RS Trust for employees.
- (2) SuMiTG executed a 2-for-1 stock split of its shares of common stock on January 1, 2024. Figures shown in "Cash Dividends per Share (Yen)" are the amounts after the stock split.

Dividends with a record date during the current interim period ended September 30, 2024, but whose effective date is after September 30, 2024, are as follows:

| Resolution | Type of Shares | Cash Dividends Declared | Dividend Resources | Cash Dividends per Share | Record Date | Effective Date |
|-----------------------------|----------------|---|--------------------|--------------------------|--------------------|------------------|
| | | Millions of Yen (Millions of U.S. Dollars) | | Yen (U.S. Dollars) | | |
| November 12, 2024 | | | | | | |
| Board of Directors' Meeting | Common Share | ¥ 52,255 (\$366) | Retained Earnings | ¥ 72.50 (\$0.51) | September 30, 2024 | December 3, 2024 |

(Notes)

- (1) Cash dividends declared at the Board of Directors' Meeting held on November 12, 2024 include ¥126 million (U.S. \$0.9 million) of dividends for treasury stock held by the share delivery trust and RS Trust for the Directors and RS Trust for employees.
- (2) SuMiTG executed a 2-for-1 stock split of its shares of common stock on January 1, 2024. Figures shown in "Cash Dividends per Share (Yen)" are the amounts after the stock split.

Note to the Interim Consolidated Statement of Cash Flows

1. Reconciliation of Cash and Cash Equivalents

The following table reconciles cash and cash equivalents in the interim consolidated statement of cash flows and cash and due from banks in the interim consolidated balance sheet as of September 30, 2024.

| | Millions of Yen | Millions of U.S. Dollars |
|--|-----------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Cash and Due from Banks | ¥ 25,372,039 | \$ 177,787 |
| Due from Banks Held by SuMi TRUST Bank (Excluding Due from the Bank of Japan) | (1,886,360) | (13,218) |
| Cash and Cash Equivalents | ¥ 23,485,678 | \$ 164,569 |

Leases

1. Finance Leases

As a lessee:

Finance leases that do not transfer ownership of the lease assets to lessees

1) Description of lease assets

Tangible fixed assets

Mainly branch buildings and office equipment

2) Method for amortizing lease assets

Refer to "(4) Depreciation and Amortization Methods" of "4. Significant Accounting Policies" in the Significant Accounting Policies and Practices.

2. Operating Leases

As a lessee:

Total future lease receivable under non-cancelable operating leases as of September 30, 2024, were as follows:

| | Millions of Yen | Millions of U.S. Dollars |
|---------------------------|-----------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Due in One Year or Less | ¥ 3,598 | \$ 25 |
| Due in More than One Year | 13,194 | 92 |
| Total | ¥ 16,793 | \$ 118 |

As a lessor:

Total future lease payments under non-cancelable operating leases as of September 30, 2024, were as follows:

| | Millions of Yen | Millions of U.S. Dollars |
|---------------------------|------------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Due in One Year or Less | ¥ 16,349 | \$ 115 |
| Due in More than One Year | 90,986 | 638 |
| Total | ¥ 107,336 | \$ 752 |

Financial Instruments

Fair Values of Financial Instruments and Breakdown by Input Level

The carrying amounts on the interim consolidated balance sheet and fair values of financial instruments as of September 30, 2024, as well as the differences between the carrying amounts on the interim consolidated balance sheet and fair values, and fair values by input level are presented below.

The amounts shown in the following table do not include equity securities with no market prices, and investments in partnerships (See Note 3).

The fair values of financial instruments are classified into the following three levels depending on the observability

and significance of the input used in the fair value measurement.

Level 1: Fair value determined based on the (unadjusted) quoted price in an active market for the same asset or liability

Level 2: Fair value determined based on directly or indirectly observable inputs other than Level 1 inputs

Level 3: Fair value determined based on significant unobservable inputs

If multiple inputs with a significant impact are used for the fair value measurement of a financial instrument, the financial instrument is classified to the lowest priority level of fair value measurement in which each input belongs.

(1) Financial assets and liabilities at fair value on the interim consolidated balance sheet

| | Millions of Yen | | | | Millions of U.S. Dollars | | | |
|------------------------------------|-----------------|-------------|---------|-------------|--------------------------|------------|---------|------------|
| | Sep. 30, 2024 | | | | Sep. 30, 2024 | | | |
| | Level 1 | Level 2 | Level 3 | Total | Level 1 | Level 2 | Level 3 | Total |
| Monetary Claims Bought | ¥ — | ¥ 132,743 | ¥ — | ¥ 132,743 | \$ — | \$ 930 | \$ — | \$ 930 |
| Trading Assets | | | | | | | | |
| Trading Securities | 4,326 | 131,874 | — | 136,200 | 30 | 924 | — | 954 |
| Money Held in Trust | 2,561 | 29,534 | — | 32,096 | 18 | 207 | — | 225 |
| Securities | | | | | | | | |
| Available-for-Sale Securities | 6,455,156 | 2,734,628 | — | 9,189,784 | 45,233 | 19,162 | — | 64,395 |
| Stocks | 1,061,328 | — | — | 1,061,328 | 7,437 | — | — | 7,437 |
| Bonds | 3,582,060 | 740,008 | — | 4,322,068 | 25,100 | 5,185 | — | 30,286 |
| Government Bonds | 3,582,060 | — | — | 3,582,060 | 25,100 | — | — | 25,100 |
| Local Government Bonds | — | 43,121 | — | 43,121 | — | 302 | — | 302 |
| Short-Term Corporate Bonds | — | — | — | — | — | — | — | — |
| Corporate Bonds | — | 696,886 | — | 696,886 | — | 4,883 | — | 4,883 |
| Other Securities | 1,811,767 | 1,994,620 | — | 3,806,387 | 12,695 | 13,977 | — | 26,672 |
| Foreign Stocks | 6,692 | — | — | 6,692 | 47 | — | — | 47 |
| Foreign Bonds | 1,771,168 | 1,389,908 | — | 3,161,076 | 12,411 | 9,739 | — | 22,150 |
| Others | 33,905 | 604,711 | — | 638,617 | 238 | 4,237 | — | 4,475 |
| Total Assets | ¥6,462,045 | ¥ 3,028,781 | ¥ — | ¥ 9,490,826 | \$ 45,281 | \$ 21,223 | \$ — | \$ 66,504 |
| Derivative Transactions (*1)(*2) | | | | | | | | |
| Interest Rate Related Transactions | ¥ 1,530 | ¥ 56,806 | ¥ 3,863 | ¥ 62,200 | \$ 11 | \$ 398 | \$ 27 | \$ 436 |
| Currency Related Transactions | — | (541,351) | — | (541,351) | — | (3,793) | — | (3,793) |
| Stock Related Transactions | (724) | (1,263) | — | (1,988) | (5) | (9) | — | (14) |
| Bond Related Transactions | (3,229) | (321) | — | (3,551) | (23) | (2) | — | (25) |
| Credit and | | | | | | | | |
| Derivative Transactions | — | (30) | — | (30) | — | (0) | — | (0) |
| Total Derivative Transactions | ¥ (2,424) | ¥ (486,159) | ¥ 3,863 | ¥ (484,720) | \$ (17) | \$ (3,407) | \$ 27 | \$ (3,397) |

(*1) Derivative transactions recorded in "Trading Assets" and "Trading Liabilities" or in "Other Assets" and "Other Liabilities" are presented collectively. Receivables and payables arising from derivative transactions are presented on a net basis. Negative figures represent a liability balance after netting.

(*2) As for derivative transactions applying hedge accounting, ¥(311,817) million (U.S. \$(2,185)million) is recorded on the interim consolidated balance sheet as of September 30, 2024.

(2) Financial assets and liabilities which are not stated at fair value on the interim consolidated balance sheet

Cash and Due from Banks, Call Loans and Bills Bought, Receivables under Resale Agreements and Receivables under Securities Borrowing Transactions, Foreign Exchanges, Call Money and Bills Sold, Payables under Repurchase Agreements, Short-Term Bonds Payables, and Borrowed Money from Trust Account are not included in the following tables because most of such transactions have short contractual terms (one year or less) and the carrying amounts approximate fair value.

| | Millions of Yen | | | | | | | | | | | |
|------------------------------------|-----------------|---------|---------|------------|---------|------------|-------|---|-------------|------------|---|----------|
| | Sep. 30, 2024 | | | | | | | | | | | |
| | Level 1 | | Level 2 | | Level 3 | | Total | Interim consolidated balance sheet amount | Differences | | | |
| Monetary Claims Bought (*) | ¥ | — | ¥ | 31,277 | ¥ | 760,402 | ¥ | 791,680 | ¥ | 791,245 | ¥ | 435 |
| Securities | | | | | | | | | | | | |
| Held-to-Maturity Securities | | 123,310 | | 79,139 | | — | | 202,449 | | 195,709 | | 6,740 |
| Government Bonds | | 123,310 | | — | | — | | 123,310 | | 116,707 | | 6,602 |
| Local Government Bonds | | — | | — | | — | | — | | — | | — |
| Corporate Bonds | | — | | 10,241 | | — | | 10,241 | | 10,200 | | 41 |
| Other Securities | | — | | 68,897 | | — | | 68,897 | | 68,801 | | 96 |
| Foreign Bonds | | — | | 68,897 | | — | | 68,897 | | 68,801 | | 96 |
| Others | | — | | — | | — | | — | | — | | — |
| Loans and Bills Discounted | | | | | | | | | | 32,024,369 | | |
| Allowance for Loan Losses (*) | | | | | | | | | | (41,126) | | |
| | | — | | — | | 32,155,598 | | 32,155,598 | | 31,983,243 | | 172,355 |
| Lease Receivables and | | | | | | | | | | | | |
| Investment Assets (*) | | — | | — | | 721,927 | | 721,927 | | 715,896 | | 6,031 |
| Total Assets | ¥ | 123,310 | ¥ | 110,417 | ¥ | 33,637,928 | ¥ | 33,871,656 | ¥ | 33,686,093 | ¥ | 185,562 |
| Deposits | ¥ | — | ¥ | 38,411,752 | ¥ | — | ¥ | 38,411,752 | ¥ | 38,411,985 | ¥ | (233) |
| Negotiable Certificates of Deposit | | — | | 10,147,098 | | — | | 10,147,098 | | 10,147,098 | | — |
| Borrowed Money | | — | | 7,974,782 | | — | | 7,974,782 | | 8,053,960 | | (79,178) |
| Bonds Payable | | — | | 3,045,078 | | — | | 3,045,078 | | 3,038,187 | | 6,891 |
| Total Liabilities | ¥ | — | ¥ | 59,578,712 | ¥ | — | ¥ | 59,578,712 | ¥ | 59,651,232 | ¥ | (72,519) |

(*) General allowances and specific allowances for loan losses are deducted from Loans and Bills Discounted. The allowance for credit losses on Monetary Claims Bought, and Lease Receivables and Investment Assets is directly deducted from the carrying amounts on the interim consolidated balance sheet, because the balance of the allowance is immaterial.

| | Millions of U.S. Dollars | | | | | |
|---|--------------------------|------------|------------|------------|---|-------------|
| | Sep. 30, 2024 | | | | | |
| | Level 1 | Level 2 | Level 3 | Total | Interim consolidated balance sheet amount | Differences |
| Monetary Claims Bought (*) | \$ — | \$ 219 | \$ 5,328 | \$ 5,547 | \$ 5,544 | \$ 3 |
| Securities | | | | | | |
| Held-to-Maturity Securities | 864 | 555 | — | 1,419 | 1,371 | 47 |
| Government Bonds | 864 | — | — | 864 | 818 | 46 |
| Local Government Bonds | — | — | — | — | — | — |
| Corporate Bonds | — | 72 | — | 72 | 71 | 0 |
| Other Securities | — | 483 | — | 483 | 482 | 1 |
| Foreign Bonds | — | 483 | — | 483 | 482 | 1 |
| Others | — | — | — | — | — | — |
| Loans and Bills Discounted | | | | | 224,402 | |
| Allowance for Loan Losses (*) | | | | | (288) | |
| | — | — | 225,321 | 225,321 | 224,114 | 1,208 |
| Lease Receivables and Investment Assets (*) | — | — | 5,059 | 5,059 | 5,016 | 42 |
| Total Assets | \$ 864 | \$ 774 | \$ 235,708 | \$ 237,346 | \$ 236,046 | \$ 1,300 |
| Deposits | \$ — | \$ 269,160 | \$ — | \$ 269,160 | \$ 269,161 | \$ (2) |
| Negotiable Certificates of Deposit | — | 71,103 | — | 71,103 | 71,103 | — |
| Borrowed Money | — | 55,881 | — | 55,881 | 56,436 | (555) |
| Bonds Payable | — | 21,338 | — | 21,338 | 21,289 | 48 |
| Total Liabilities | \$ — | \$ 417,481 | \$ — | \$ 417,481 | \$ 417,989 | \$ (508) |

(*) General allowances and specific allowances for loan losses are deducted from Loans and Bills Discounted. The allowance for credit losses on Monetary Claims Bought, and Lease Receivables and Investment Assets is directly deducted from the carrying amounts on the interim consolidated balance sheet, because the balance of the allowance is immaterial.

(Note 1) Description of the valuation techniques and inputs used to measure fair values

Monetary Claims Bought

Among monetary claims bought, securitized products are stated at reasonably calculated prices, which are equivalent to market prices, such as counterparties' quoted prices or dealer/broker-quoted prices, and are classified into Level 3 if those prices are composed of significant unobservable inputs, and classified into Level 2 otherwise. Fair values for all other monetary claims bought are principally calculated in the same manner as Loans and Bills Discounted and mainly classified into Level 3.

Trading Assets

Bonds and other securities held for trading purposes whose fair values are stated at dealer association prices or counterparties' quoted prices are classified into Level 1 or Level 2 depending on the level of market activity. Others whose fair values are calculated by discounting future cash flows to their present values using observable inputs, are classified into Level 2.

Money Held in Trust

Securities managed as trust assets in money held in trust, which are individually managed with the principal objective of securities portfolio management, are stated at quoted market prices or dealer/broker-quoted prices and classified into Level 1 or Level 2 depending on the level of the components. Investment trusts and funds for which no market transaction prices are available, including privately placed investment trusts, are stated at fair value based on factors such as the net asset value, if there are no significant restrictions on the cancellation or repurchase request that would require market participants to pay for the risk, and are primarily classified into Level 2.

Notes regarding money held in trust by holding purpose are presented under the "Money Held in Trust" section.

Securities

Listed stocks are stated at quoted market prices and mainly classified into Level 1 depending on the level of market

activity.

Bonds are stated at quoted market prices announced in exchange traded transactions, over-the-counter transactions, and others, and classified into Level 1 if they are traded in an active market. If the market is not active, even though bonds are stated at quoted market prices, they are classified into Level 2. Bonds stated at prices obtained from a third party, such as pricing services and dealers/brokers, are classified into Level 3 if those prices are composed of significant unobservable inputs, and classified into Level 2 otherwise. Fair values of certain bonds are calculated by classifying them according to their internal ratings and maturities, and discounting the aggregate principal and interest by the discount rate which takes into account risk factors, including credit risks. If the discount rate is a significant unobservable input, the fair values of the bonds are classified into Level 3, otherwise Level 2.

Fair values of listed investment trusts and funds are stated at quoted market prices and primarily classified into Level 1 based on the level of market activity. Investment trusts and funds for which no market transaction prices are available, including privately placed investment trusts, are stated at fair value based on factors such as the net asset value, if there are no significant restrictions on the cancellation or repurchase request that would require market participants to pay for the risk, and are primarily classified into Level 2.

Loans and Bills Discounted

Fair values of loans and bills discounted are calculated by grouping loans according to loan terms, internal ratings, and maturities; and discounting the aggregate principal and interest by the discount rate which takes into account risk factors, including credit risks. However, floating-rate loans for which their carrying amounts are deemed to approximate fair value, due to the nature of the loan or the borrower's credit situation subsequent to the execution of the loans, are stated at their carrying amounts. For claims executed to bankrupt borrowers, virtually bankrupt borrowers, and possibly bankrupt borrowers, estimated loan losses are calculated based on the present value of estimated future cash flows or the expected recoverable amounts from collateral or guarantees. Therefore, fair values for these claims are stated at the amounts found by deducting the allowance for loan losses from the amounts in the interim consolidated balance

sheet at the interim consolidated balance sheet date because such deducted amounts approximate fair value. Loans without stated maturities (as the amount of credit is limited to the value of the collateral or due to some other special characteristics) are stated at their carrying amounts as the carrying amounts are deemed to approximate the fair value because of the expected repayment periods and the interest terms. These fair values are classified into Level 3.

Lease Receivables and Investment Assets

Fair values of lease receivables and investment assets are calculated by grouping these assets according to the types of receivables, internal ratings, maturities, and others, and discounting the aggregate principal and interest by the discount rate which takes into account risk factors, including credit risks. These fair values are classified into Level 3.

Deposits and Negotiable Certificates of Deposit

Demand deposits are stated at the amount that would have to be paid on demand at the interim consolidated balance sheet date (carrying amount). Time deposits with a fixed rate are grouped by product type and stated at the present value of their future cash flows discounted by the rates that would be newly used on the same type of deposits. Floating-rate time deposits and fixed-rate time deposits with short maturities (one year or less) are stated at their carrying amounts because the carrying amounts approximate the fair value. These fair values are classified into Level 2.

Borrowed Money

Borrowed money at floating rates is stated at their carrying amounts. The carrying amounts are deemed to approximate fair value because such amounts reflect short-term market interest rates, and there have been no significant changes in credit condition subsequent to undertaking the borrowed money. Fair values of borrowed money at fixed rates are calculated by discounting their future cash flows by the interest rate adjusted for the residual term and credit risk. Fair values for obligations with short maturities (one year or less) are stated at their carrying amounts because they approximate fair value. These fair values are classified into Level 2.

Bonds Payable

Bonds issued by SuMiTG and its consolidated subsidiaries

are stated at market prices, if such prices are available. Fair values for other bonds are calculated by discounting future cash flows to their present values by the interest rate adjusted for the residual term and credit risk. These fair values are classified into Level 2.

Derivative transactions

The fair values of listed derivatives, including interest rates, bonds, currencies, and stocks, are classified into Level 1 as these amounts are measured using the liquidation price quoted by exchanges, given that the liquidation price represents the latest transaction price, and the unadjusted quoted price in an active market can be used.

The fair values of over-the-counter derivative transactions, including embedded derivatives separated from the host

contract and accounted for as a derivative, in other words, derivatives other than listed derivatives, are, in principle, measured by a valuation method, including the following: the present value of the estimated future cash flows and the option valuation model, which use inputs such as observable interest rate and exchange rate. The fair values of these transactions take into account credit risks of the counterparties and SuMiTG. The valuation models applied in certain transactions utilize unobservable inputs in markets, such as correlations in the past. Over-the-counter derivative transactions are classified into Level 2 if observable inputs are used or the impact of unobservable inputs to the fair values is not significant. If the impact of unobservable inputs to the fair values is significant, they are classified into Level 3.

(Note 2) Information about financial assets and liabilities measured and stated on the interim consolidated balance sheet at fair value and classified into Level 3

(1) Quantitative information on significant unobservable inputs

Quantitative information on significant unobservable inputs for the interim period ended September 30, 2024, consisted of the following:

| | Valuation technique | Significant unobservable inputs | Range |
|------------------------------------|------------------------|---|----------------|
| Derivative Transactions | | | |
| Interest Rate Related Transactions | Option valuation model | Correlation between interest rate and foreign exchange rate | (41.8)% - 0.5% |
| | | Correlation between interest rates | 6.4% |

(2) Reconciliation between the beginning and ending balances, and net unrealized gains (losses) recognized in the profit or loss in the period

Reconciliation between the beginning and ending balances, and net unrealized gains (losses) recognized in the profit or loss in the interim period ended September 30, 2024, are as follows:

| | Millions of Yen | | | | | | | |
|---|-------------------|--------------------------------------|---------------------------------|--|--------------------------|----------------------------|----------------|---|
| | Sep. 30, 2024 | | | | | | | |
| | Beginning balance | Profit or losses for the period (*1) | Other comprehensive income (*2) | Net amount of purchase, issuance, sale, and settlement | Transfer to Level 3 (*3) | Transfer from Level 3 (*3) | Ending balance | Net unrealized gains (losses) on financial assets and liabilities held at interim consolidated balance sheet date recognized in profit or losses of the period (*1) |
| Securities | ¥ 412 | ¥ — | ¥ 3 | ¥ (138) | ¥ — | ¥ (278) | ¥ — | ¥ — |
| Derivative Transactions (Interest Rate Related Transactions) (*4) | 3,078 | 784 | — | — | — | — | 3,863 | 744 |

| | Millions of U.S. Dollars | | | | | | | |
|---|--------------------------|--------------------------------------|---------------------------------|--|--------------------------|----------------------------|----------------|---|
| | Sep. 30, 2024 | | | | | | | |
| | Beginning balance | Profit or losses for the period (*1) | Other comprehensive income (*2) | Net amount of purchase, issuance, sale, and settlement | Transfer to Level 3 (*3) | Transfer from Level 3 (*3) | Ending balance | Net unrealized gains (losses) on financial assets and liabilities held at interim consolidated balance sheet date recognized in profit or losses of the period (*1) |
| Securities | \$ 3 | \$ — | \$ 0 | \$ (1) | \$ — | \$ (2) | \$ — | \$ — |
| Derivative Transactions (Interest Rate Related Transactions) (*4) | 22 | 5 | — | — | — | — | 27 | 5 |

(*1) The amounts shown in the table above are included in "Trading Income" in the interim consolidated statement of income.

(*2) The amounts shown in the table above are included in "Valuation Differences on Available-for-Sale Securities" under "Other Comprehensive Income (Loss)" in the interim consolidated statement of comprehensive income.

(*3) The amounts of transfer from or to Level 3 are relevant to the changes in the observability of the inputs. The transfer was made at the end of the current interim period.

(*4) Derivative transactions recorded in "Trading Assets" and "Trading Liabilities" or in "Other Assets" and "Other Liabilities" are presented collectively. Receivables and payables arising from derivative transactions are presented on a net basis. Negative figures represent a liability balance after netting.

(3) Description of the fair value valuation process

At the Group, the middle division creates policies and procedures for the calculation of fair values and procedures for the use of fair value valuation models, and based on them, the front and middle divisions collaboratively establish the fair value valuation model. In addition, the middle and other divisions verify the reasonableness of the valuation methods and the inputs used, and the appropriateness of the classification of the fair value level.

For the calculation of the fair value, the valuation model, which represents the nature, characteristics, and risks of each asset in the most appropriate manner, is utilized. Moreover, if quoted prices obtained from third parties are used, those prices are verified using an appropriate method, such as the review of the valuation method and the inputs used and comparison with the fair values of similar financial instruments.

(4) Description of the sensitivity of the fair value to changes in significant unobservable inputs

Correlation

Correlation is an indicator of the relation of changes between variables such as interest rate and exchange rate. Correlation is used in the valuation technique of complex derivatives, and estimated based on historical results. A significant change in correlation would generally result in a significant increase or decrease in a fair value according to the nature and contractual terms and conditions of the financial instrument.

(Note 3) Interim consolidated balance sheet amounts of equity securities with no market prices, etc. and investments in partnership, etc. are as follows. These amounts are not included in "Securities" stated on the tables disclosed in "Fair Values of Financial Instruments and Breakdown by Input Level."

| | Millions of Yen | Millions of U.S. Dollars |
|--|-----------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Equity Securities with No Market Prices, etc. (*1)(*3) | ¥ 112,317 | \$ 787 |
| Investments in Partnership, etc. (*2) | 306,297 | 2,146 |

(*1) Unlisted stocks and others are included in "Equity securities with no market prices, etc." and their fair values are not disclosed in accordance with Paragraph 5 of "Implementation Guidance on Disclosures about Fair Value of Financial Instruments" (ASBJ Guidance No. 19, March 31, 2020).

(*2) "Investments in Partnership, etc." mainly include silent partnerships and investment partnerships. These fair values are not disclosed in accordance with Paragraph 24-16 of the "Guidance for Application of Fair Value Measurement" (ASBJ Guidance No. 31, June 17, 2021).

(*3) Impairment losses of ¥203 million (U.S. \$1 million) were recognized against unlisted stocks and others for the six-month period ended September 30, 2024.

Securities

* In addition to the "Securities" presented in the interim consolidated balance sheet, the following information includes loan-backed trust deeds reported under "Monetary Claims Bought."

1. Held-to-Maturity Securities with Fair Value

Held-to-maturity securities with fair value as of September 30, 2024, consisted of the following:

| September 30, 2024 | Millions of Yen | | |
|---|------------------|------------------|----------------|
| | Carrying Amount | Fair Value | Difference |
| Securities for which Fair Value Exceeds Carrying Amount | | | |
| Government Bonds | ¥ 116,707 | ¥ 123,310 | ¥ 6,602 |
| Local Government Bonds | — | — | — |
| Short-Term Corporate Bonds | — | — | — |
| Corporate Bonds | 10,200 | 10,241 | 41 |
| Other Bonds | 99,964 | 100,175 | 211 |
| Foreign Bonds | 68,801 | 68,897 | 96 |
| Others | 31,162 | 31,277 | 115 |
| Subtotal | 226,872 | 233,727 | 6,855 |
| Securities for which Fair Value Does Not Exceed Carrying Amount | | | |
| Government Bonds | ¥ — | ¥ — | ¥ — |
| Local Government Bonds | — | — | — |
| Short-Term Corporate Bonds | — | — | — |
| Corporate Bonds | — | — | — |
| Other Bonds | — | — | — |
| Foreign Bonds | — | — | — |
| Others | — | — | — |
| Subtotal | — | — | — |
| Total | ¥ 226,872 | ¥ 233,727 | ¥ 6,855 |

| September 30, 2024 | Millions of U.S. Dollars | | |
|---|--------------------------|-----------------|--------------|
| | Carrying Amount | Fair Value | Difference |
| Securities for which Fair Value Exceeds Carrying Amount | | | |
| Government Bonds | \$ 818 | \$ 864 | \$ 46 |
| Local Government Bonds | — | — | — |
| Short-Term Corporate Bonds | — | — | — |
| Corporate Bonds | 71 | 72 | 0 |
| Other Bonds | 700 | 702 | 1 |
| Foreign Bonds | 482 | 483 | 1 |
| Others | 218 | 219 | 1 |
| Subtotal | 1,590 | 1,638 | 48 |
| Securities for which Fair Value Does Not Exceed Carrying Amount | | | |
| Government Bonds | \$ — | \$ — | \$ — |
| Local Government Bonds | — | — | — |
| Short-Term Corporate Bonds | — | — | — |
| Corporate Bonds | — | — | — |
| Other Bonds | — | — | — |
| Foreign Bonds | — | — | — |
| Others | — | — | — |
| Subtotal | — | — | — |
| Total | \$ 1,590 | \$ 1,638 | \$ 48 |

2. Available-for-Sale Securities

Available-for-sale securities as of September 30, 2024, consisted of the following:

| September 30, 2024 | Millions of Yen | | |
|---|--------------------|--------------------|------------------|
| | Carrying Amount | Acquisition Cost | Difference |
| Securities for which Carrying Amount Exceeds Acquisition Cost | | | |
| Stocks | ¥ 1,001,402 | ¥ 338,830 | ¥ 662,572 |
| Bonds | 1,057,322 | 1,055,267 | 2,055 |
| Government Bonds | 647,962 | 647,406 | 555 |
| Local Government Bonds | 1,794 | 1,788 | 6 |
| Short-Term Corporate Bonds | — | — | — |
| Corporate Bonds | 407,566 | 406,073 | 1,493 |
| Other Securities | 2,325,713 | 2,262,496 | 63,216 |
| Foreign Stocks | 6,692 | 1,818 | 4,874 |
| Foreign Bonds | 1,885,186 | 1,862,670 | 22,515 |
| Others | 433,834 | 398,007 | 35,827 |
| Subtotal | 4,384,439 | 3,656,595 | 727,844 |
| Securities for which Carrying Amount Does Not Exceed Acquisition Cost | | | |
| Stocks | ¥ 59,926 | ¥ 75,371 | ¥ (15,445) |
| Bonds | 3,264,745 | 3,283,488 | (18,742) |
| Government Bonds | 2,934,098 | 2,948,829 | (14,730) |
| Local Government Bonds | 41,327 | 42,062 | (734) |
| Short-Term Corporate Bonds | — | — | — |
| Corporate Bonds | 289,320 | 292,596 | (3,276) |
| Other Securities | 1,613,417 | 1,691,173 | (77,756) |
| Foreign Stocks | — | — | — |
| Foreign Bonds | 1,275,890 | 1,305,820 | (29,930) |
| Others | 337,526 | 385,352 | (47,826) |
| Subtotal | 4,938,089 | 5,050,033 | (111,944) |
| Total | ¥ 9,322,528 | ¥ 8,706,628 | ¥ 615,899 |

| September 30, 2024 | Millions of U.S. Dollars | | |
|---|--------------------------|------------------|-----------------|
| | Carrying Amount | Acquisition Cost | Difference |
| Securities for which Carrying Amount Exceeds Acquisition Cost | | | |
| Stocks | \$ 7,017 | \$ 2,374 | \$ 4,643 |
| Bonds | 7,409 | 7,394 | 14 |
| Government Bonds | 4,540 | 4,537 | 4 |
| Local Government Bonds | 13 | 13 | 0 |
| Short-Term Corporate Bonds | — | — | — |
| Corporate Bonds | 2,856 | 2,845 | 10 |
| Other Securities | 16,297 | 15,854 | 443 |
| Foreign Stocks | 47 | 13 | 34 |
| Foreign Bonds | 13,210 | 13,052 | 158 |
| Others | 3,040 | 2,789 | 251 |
| Subtotal | 30,723 | 25,623 | 5,100 |
| Securities for which Carrying Amount Does Not Exceed Acquisition Cost | | | |
| Stocks | \$ 420 | \$ 528 | \$ (108) |
| Bonds | 22,877 | 23,008 | (131) |
| Government Bonds | 20,560 | 20,663 | (103) |
| Local Government Bonds | 290 | 295 | (5) |
| Short-Term Corporate Bonds | — | — | — |
| Corporate Bonds | 2,027 | 2,050 | (23) |
| Other Securities | 11,306 | 11,850 | (545) |
| Foreign Stocks | — | — | — |
| Foreign Bonds | 8,940 | 9,150 | (210) |
| Others | 2,365 | 2,700 | (335) |
| Subtotal | 34,602 | 35,387 | (784) |
| Total | \$ 65,325 | \$ 61,009 | \$ 4,316 |

(Note) Difference on available-for-sale securities shown above includes an expense of ¥1,444 million (U.S. \$10 million) for the six months ended September 30, 2024 that was recognized in the profit and loss by applying fair value hedge accounting.

3. Impairment of Securities

Securities other than equity securities with no market prices, etc., and investments in partnerships, etc., or those deemed to be trading securities, are treated as impaired when their fair values have declined significantly from the acquisition cost and it is deemed unlikely to recover to the acquisition cost. Such securities are recorded at their fair values in the interim consolidated balance sheet. The difference between the acquisition cost and the fair values is recognized as an impairment loss.

Impairment losses on Stocks recognized during the

current interim period were ¥37 million (U.S. \$0.3 million).

The criteria for determining whether the fair values of securities have significantly declined are as follows:

For securities whose issuers are classified as “normal” under the asset self-assessment, a decline of 50% or more in the fair values compared with the acquisition cost; for securities whose issuers are classified as “close-observation borrowers,” a decline of 30% or more in the fair values compared with the acquisition cost.

Money Held in Trust

1. Held-to-Maturity Money Held in Trust

There was no held-to-maturity money held in trust as of September 30, 2024.

2. Other Money Held in Trust (other than those held for trading purposes or held-to-maturity)

Other money held in trust (other than those held for trading purposes or held-to-maturity) as of September 30, 2024, consisted of the following:

| September 30, 2024 | Millions of Yen | | | | |
|---------------------------|-----------------|------------------|------------|---------------------|---------------------|
| | Carrying Amount | Acquisition Cost | Difference | Positive Difference | Negative Difference |
| Other Money Held in Trust | ¥ 100 | ¥ 100 | ¥ — | ¥ — | ¥ — |

| September 30, 2024 | Millions of U.S. Dollars | | | | |
|---------------------------|--------------------------|------------------|------------|---------------------|---------------------|
| | Carrying Amount | Acquisition Cost | Difference | Positive Difference | Negative Difference |
| Other Money Held in Trust | \$ 1 | \$ 1 | \$ — | \$ — | \$ — |

(Note) The amount of “Difference” is net of “Positive Difference” and “Negative Difference.”

Valuation Differences on Available-for-Sale Securities

The following table shows components of “Valuation Differences on Available-for-Sale Securities” in the interim consolidated balance sheet.

| | Millions of Yen | Millions of U.S. Dollars |
|--|-----------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Valuation Differences | | |
| Available-for-Sale Securities | ¥ 644,555 | \$ 4,517 |
| Other Money Held in Trust | — | — |
| Total Valuation Differences | 644,555 | 4,517 |
| Amount Equivalent to Deferred Tax Assets (Liabilities) | (197,725) | (1,386) |
| Total (before Adjustment for Non-Controlling Interests and Parent Company's Portions in Available-for-Sale Securities Owned by its Affiliated Companies) | 446,829 | 3,131 |
| Non-Controlling Interests | (337) | (2) |
| Parent Company's Portions in Available-for-Sale Securities Owned by Its Affiliated Companies | (5,954) | (42) |
| Valuation Differences on Available-for-Sale Securities | ¥ 440,537 | \$ 3,087 |

(Notes)

- 1) Foreign currency translation adjustments on equity securities with no market prices, etc., denominated in foreign currencies are included in the “Available-for-Sale Securities” under “Valuation Difference.”
- 2) The valuation difference of ¥26,243 million (U.S. \$184 million) on available-for-sale securities composing assets held by associated companies is included in “Available-for-Sale Securities” under “Valuation Difference.”
- 3) The expense amount reflected in profit and loss due to the application of the fair value hedge accounting of ¥1,444 million (U.S. \$10 million) is excluded from the “Valuation Difference.”

Derivatives

1. Derivatives Transactions Not Qualifying for Hedge Accounting

Derivatives transactions not qualifying for hedge accounting are grouped by type of underlying transactions. The notional amounts (or the amount equivalent to the principal specified in the contracts), the fair values, and the valuation differences as of the interim consolidated balance sheet date are presented below. The notional amounts do not reflect the market risk associated with the derivatives.

(1) Interest-Related Transactions

Interest-related transactions not qualifying for hedge accounting as of September 30, 2024, consisted of the following:

| | Millions of Yen | | | | Millions of U.S. Dollars | | | |
|--|-----------------|------------|------------|----------------------|--------------------------|----------|------------|----------------------|
| | Sep. 30, 2024 | | | | Sep. 30, 2024 | | | |
| | Notional Amount | | Fair Value | Valuation Difference | Notional Amount | | Fair Value | Valuation Difference |
| Total | Over One Year | Total | | | Over One Year | | | |
| Listed | | | | | | | | |
| Interest Futures | | | | | | | | |
| Sold | ¥ 11,737,921 | ¥ 920,436 | ¥ (9,672) | ¥ (9,672) | \$ 82,250 | \$ 6,450 | \$ (68) | \$ (68) |
| Purchased | 11,618,895 | 963,216 | 11,181 | 11,181 | 81,416 | 6,749 | 78 | 78 |
| Interest Options | | | | | | | | |
| Sold | 1,378,580 | — | (470) | (214) | 9,660 | — | (3) | (2) |
| Purchased | 1,138,226 | — | 492 | 220 | 7,976 | — | 3 | 2 |
| OTC | | | | | | | | |
| Forward Rate Agreements | | | | | | | | |
| Sold | ¥ — | ¥ — | ¥ — | ¥ — | \$ — | \$ — | \$ — | \$ — |
| Purchased | — | — | — | — | — | — | — | — |
| Interest Rate Swaps | | | | | | | | |
| Fixed Interest Rate Receivable/ Floating Interest Rate Payable | 58,987,068 | 43,649,874 | (811,397) | (811,397) | 413,335 | 305,864 | (5,686) | (5,686) |
| Floating Interest Rate Receivable/ Fixed Interest Rate Payable | 50,702,254 | 38,130,795 | 915,316 | 915,316 | 355,282 | 267,191 | 6,414 | 6,414 |
| Floating Interest Rate Receivable/ Floating Interest Rate Payable | 9,375,770 | 7,047,734 | (4,266) | (4,266) | 65,698 | 49,385 | (30) | (30) |
| Interest Options | | | | | | | | |
| Sold | 9,998,126 | 9,933,018 | (22,694) | (20,686) | 70,059 | 69,603 | (159) | (145) |
| Purchased | 6,723,792 | 6,673,510 | 24,450 | 21,987 | 47,115 | 46,763 | 171 | 154 |
| Others | | | | | | | | |
| Sold | — | — | — | — | — | — | — | — |
| Purchased | — | — | — | — | — | — | — | — |
| Total | | | ¥ 102,938 | ¥ 102,468 | | | \$ 721 | \$ 718 |

(Note) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statement of income.

(2) Currency-Related Transactions

Currency-related transactions not qualifying for hedge accounting as of September 30, 2024, consisted of the following:

| | Millions of Yen | | | | Millions of U.S. Dollars | | | |
|----------------------------|-----------------|---------------|-------------|----------------------|--------------------------|---------------|------------|----------------------|
| | Sep. 30, 2024 | | | | Sep. 30, 2024 | | | |
| | Notional Amount | | Fair Value | Valuation Difference | Notional Amount | | Fair Value | Valuation Difference |
| | Total | Over One Year | | | Total | Over One Year | | |
| Listed | | | | | | | | |
| Currency Futures | | | | | | | | |
| Sold | ¥ — | ¥ — | ¥ — | ¥ — | \$ — | \$ — | \$ — | \$ — |
| Purchased | — | — | — | — | — | — | — | — |
| Currency Options | | | | | | | | |
| Sold | — | — | — | — | — | — | — | — |
| Purchased | — | — | — | — | — | — | — | — |
| OTC | | | | | | | | |
| Currency Swaps | ¥ 9,833,449 | ¥ 8,033,223 | ¥ 105,355 | ¥ 105,355 | \$ 68,905 | \$ 56,291 | \$ 738 | \$ 738 |
| Forward Exchange Contracts | | | | | | | | |
| Sold | 23,876,639 | 1,645,303 | 214,158 | 214,158 | 167,309 | 11,529 | 1,501 | 1,501 |
| Purchased | 36,178,311 | 370,439 | (588,571) | (588,571) | 253,509 | 2,596 | (4,124) | (4,124) |
| Currency Options | | | | | | | | |
| Sold | 1,728,911 | 1,072,584 | (109,605) | (15,454) | 12,115 | 7,516 | (768) | (108) |
| Purchased | 1,565,347 | 889,519 | 107,359 | 28,333 | 10,969 | 6,233 | 752 | 199 |
| Others | | | | | | | | |
| Sold | — | — | — | — | — | — | — | — |
| Purchased | — | — | — | — | — | — | — | — |
| Total | | | ¥ (271,304) | ¥ (256,179) | | | \$ (1,901) | \$ (1,795) |

(Note) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statement of income.

(3) Stock-Related Transactions

Stock-related transactions not qualifying for hedge accounting as of September 30, 2024, consisted of the following:

| | Millions of Yen | | | | Millions of U.S. Dollars | | | |
|--|-----------------|---------------|------------|----------------------|--------------------------|---------------|------------|----------------------|
| | Sep. 30, 2024 | | | | Sep. 30, 2024 | | | |
| | Notional Amount | | Fair Value | Valuation Difference | Notional Amount | | Fair Value | Valuation Difference |
| | Total | Over One Year | | | Total | Over One Year | | |
| Listed | | | | | | | | |
| Stock Index Futures | | | | | | | | |
| Sold | ¥ 44,613 | ¥ — | ¥ (819) | ¥ (819) | \$ 313 | \$ — | \$ (6) | \$ (6) |
| Purchased | 9,236 | — | 125 | 125 | 65 | — | 1 | 1 |
| Stock Index Options | | | | | | | | |
| Sold | 4,556 | — | (30) | 21 | 32 | — | (0) | 0 |
| Purchased | — | — | — | — | — | — | — | — |
| OTC | | | | | | | | |
| OTC Stock Options | | | | | | | | |
| Sold | ¥ — | ¥ — | ¥ — | ¥ — | \$ — | \$ — | \$ — | \$ — |
| Purchased | — | — | — | — | — | — | — | — |
| OTC Stock Swaps | | | | | | | | |
| Volatility of Stock Price and Other Receivable/ Short-Term Floating Interest Rate Payable | — | — | — | — | — | — | — | — |
| Short-Term Floating Interest Rate Receivable/ Volatility of Stock Price and Other Payable | 5,754 | — | (230) | (230) | 40 | — | (2) | (2) |
| Others | | | | | | | | |
| Sold | — | — | — | — | — | — | — | — |
| Purchased | — | — | — | — | — | — | — | — |
| Total | | | ¥ (954) | ¥ (902) | | | \$ (7) | \$ (6) |

(Note) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statement of income.

(4) Bond-Related Transactions

Bond-related transactions not qualifying for hedge accounting as of September 30, 2024, consisted of the following:

| | Millions of Yen | | | | Millions of U.S. Dollars | | | |
|------------------------|-----------------|---------------|------------|----------------------|--------------------------|---------------|------------|----------------------|
| | Sep. 30, 2024 | | | | Sep. 30, 2024 | | | |
| | Notional Amount | | Fair Value | Valuation Difference | Notional Amount | | Fair Value | Valuation Difference |
| | Total | Over One Year | | | Total | Over One Year | | |
| Listed | | | | | | | | |
| Bond Futures | | | | | | | | |
| Sold | ¥ 2,914,220 | ¥ — | ¥ 1,659 | ¥ 1,659 | \$ 20,421 | \$ — | \$ 12 | \$ 12 |
| Purchased | 1,728,990 | — | (4,684) | (4,684) | 12,115 | — | (33) | (33) |
| Bond Future Options | | | | | | | | |
| Sold | 210,932 | — | (635) | 160 | 1,478 | — | (4) | 1 |
| Purchased | 148,747 | — | 429 | (73) | 1,042 | — | 3 | (1) |
| OTC | | | | | | | | |
| Bond Forward Contracts | | | | | | | | |
| Sold | ¥ 24,260 | ¥ — | ¥ 32 | ¥ 32 | \$ 170 | \$ — | \$ 0 | \$ 0 |
| Purchased | 124,721 | — | (376) | (376) | 874 | — | (3) | (3) |
| Bond Options | | | | | | | | |
| Sold | — | — | — | — | — | — | — | — |
| Purchased | 3,021 | 3,021 | 22 | (25) | 21 | 21 | 0 | (0) |
| Others | | | | | | | | |
| Sold | — | — | — | — | — | — | — | — |
| Purchased | — | — | — | — | — | — | — | — |
| Total | | | ¥ (3,551) | ¥ (3,307) | | | \$ (25) | \$ (23) |

(Note) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statement of income.

(5) Commodity-Related Transactions

There were no commodity-related transactions not qualifying for hedge accounting as of September 30, 2024.

(6) Credit Derivatives Transactions

Credit derivatives transactions not qualifying for hedge accounting as of September 30, 2024, consisted of the following:

| | Millions of Yen | | | | Millions of U.S. Dollars | | | |
|----------------------|-----------------|---------------|------------|----------------------|--------------------------|---------------|------------|----------------------|
| | Sep. 30, 2024 | | | | Sep. 30, 2024 | | | |
| | Notional Amount | | Fair Value | Valuation Difference | Notional Amount | | Fair Value | Valuation Difference |
| | Total | Over One Year | | | Total | Over One Year | | |
| OTC | | | | | | | | |
| Credit Default Swaps | | | | | | | | |
| Sold | ¥ 19,600 | ¥ 16,600 | ¥ 436 | ¥ 436 | \$ 137 | \$ 116 | \$ 3 | \$ 3 |
| Purchased | 21,188 | 18,188 | (466) | (466) | 148 | 127 | (3) | (3) |
| Others | | | | | | | | |
| Sold | — | — | — | — | — | — | — | — |
| Purchased | — | — | — | — | — | — | — | — |
| Total | | | ¥ (30) | ¥ (30) | | | \$ (0) | \$ (0) |

(Notes)

- 1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statement of income.
- 2) "Sold" represents transactions under which the credit risk has been assumed, and "Purchased" represents transactions under which the credit risk has been transferred to another party.

2. Derivatives Transactions Qualifying for Hedge Accounting

Derivatives transactions qualifying for hedge accounting are grouped by type of underlying transactions. The notional amounts (or the amount equivalent to the principal specified in the contracts) and the fair values as of the interim consolidated balance sheet date are presented below. The notional amounts do not reflect the market risk associated with the derivatives.

(1) Interest-Related Transactions

Interest-related transactions qualifying for hedge accounting as of September 30, 2024, consisted of the following:

| | | Millions of Yen | | | Millions of U.S. Dollars | | |
|---|---|-----------------|---------------|------------|--------------------------|---------------|------------|
| | | Sep. 30, 2024 | | | Sep. 30, 2024 | | |
| | | Notional Amount | | Fair Value | Notional Amount | | Fair Value |
| | | Total | Over One Year | | Total | Over One Year | |
| Deferral Method | | | | | | | |
| Interest Rate Swaps | | | | | | | |
| Fixed Interest Rate Receivable/ Floating Interest Rate Payable | Financial Assets/ Liabilities such as Loans and Bills Discounted, Available-for-Sale Securities (Bonds), Deposits, and Bonds Payable | ¥ 1,911,384 | ¥ 1,687,319 | ¥ (18,084) | \$ 13,393 | \$ 11,823 | \$ (127) |
| Floating Interest Rate Receivable/ Fixed Interest Rate Payable | | 1,844,573 | 1,668,166 | (22,654) | 12,925 | 11,689 | (159) |
| Interest Futures | | | | | | | |
| Sold | | — | — | — | — | — | — |
| Purchased | | — | — | — | — | — | — |
| Interest Options | | | | | | | |
| Sold | | — | — | — | — | — | — |
| Purchased | | — | — | — | — | — | — |
| Others | | | | | | | |
| Sold | — | — | — | — | — | — | |
| Purchased | — | — | — | — | — | — | |
| Exceptional Treatment for Interest Rate Swaps | | | | | | | |
| Interest Rate Swaps | | | | | | | |
| Fixed Interest Rate Receivable/ Floating Interest Rate Payable | | ¥ — | ¥ — | ¥ — | \$ — | \$ — | \$ — |
| Floating Interest Rate Receivable/ Fixed Interest Rate Payable | | — | — | — | — | — | — |
| Total | | | | ¥ (40,738) | | | \$ (285) |

(Note) Deferred hedge accounting stipulated in Guidance No. 24 is applied, in principle.

(2) Currency-Related Transactions

Currency-related transactions qualifying for hedge accounting as of September 30, 2024, consisted of the following:

| Major Hedged Item | | Millions of Yen | | | Millions of U.S. Dollars | | |
|---|---|-----------------|---------------|-------------|--------------------------|---------------|------------|
| | | Sep. 30, 2024 | | | Sep. 30, 2024 | | |
| | | Notional Amount | | Fair Value | Notional Amount | | Fair Value |
| | | Total | Over One Year | | Total | Over One Year | |
| Deferral Method | | | | | | | |
| Currency Swaps | | ¥ 6,165,906 | ¥ 2,298,067 | ¥ (259,920) | \$ 43,206 | \$ 16,103 | \$ (1,821) |
| Forward Exchange Contracts | | | | | | | |
| Sold | Loans and Bills Discounted and Securities Denominated in Foreign Currencies | 21,576 | — | 669 | 151 | — | 5 |
| Purchased | | 328,957 | — | (10,005) | 2,305 | — | (70) |
| Others | | | | | | | |
| Sold | | — | — | — | — | — | — |
| Purchased | | — | — | — | — | — | — |
| Method of Including Foreign Currency Translation Adjustments Arising from the Hedging Instruments in “Foreign Currency Translation Adjustments” | | | | | | | |
| Forward Exchange Contracts | Investment in the Shares of Subsidiaries and Affiliated Companies | | | | | | |
| Sold | | ¥ 60,916 | ¥ — | ¥ (789) | \$ 427 | \$ — | \$ (6) |
| Purchased | | — | — | — | — | — | — |
| Total | | ¥ (270,046) | | | \$ (1,892) | | |

(Note) Deferred hedge accounting stipulated in Guidance No. 25 is applied, in principle.

(3) Stock-Related Transactions

Stock-related transactions qualifying for hedge accounting as of September 30, 2024, consisted of the following:

| | | Millions of Yen | | | Millions of U.S. Dollars | | |
|--|--|-----------------|---------------|------------|--------------------------|---------------|------------|
| | | Sep. 30, 2024 | | | Sep. 30, 2024 | | |
| | | Notional Amount | | Fair Value | Notional Amount | | Fair Value |
| | | Total | Over One Year | | Total | Over One Year | |
| Fair Value Method | | | | | | | |
| OTC Stock Swaps | | | | | | | |
| Volatility of Stock Price and Other Receivable/Short-Term Floating Interest Rate Payable | Available-for-Sale Securities (Stocks) | — | — | — | — | — | — |
| Short-Term Floating Interest Rate Receivable/Volatility of Stock Price and Other Payable | | 13,331 | 13,331 | (1,033) | 93 | 93 | (7) |
| Total | | | | (1,033) | | | (7) |

(4) Bond-Related Transactions

There were no bond-related transactions qualifying for hedge accounting as of September 30, 2024.

Information Related to Revenue Recognition

The information related to disaggregation of revenue from contracts with customers for the six months ended September 30, 2024, is as follows:

| Six Months Ended September 30, 2024 | Millions of Yen | | | | | | | | Ordinary Income Other than Those Disaggregated Revenues | Total |
|---|-----------------|-----------|-------------------|-------------|----------------|---------------------------|------------|-----------|---|----------|
| | Retail | Corporate | Investor Services | Real Estate | Global Markets | Asset Management Business | Others | Subtotal | | |
| Trust Fees | ¥ 3,294 | ¥ 5,453 | ¥ 48,995 | ¥ 2,257 | ¥ — | ¥ — | ¥ — | ¥ 60,001 | ¥ — | ¥ 60,001 |
| Fees and Commissions | 48,372 | 38,032 | 26,646 | 31,218 | 505 | 83,305 | (26,607) | 201,472 | 39,604 | 241,077 |
| Ordinary Income from Contracts with Customers | ¥ 51,666 | ¥ 43,485 | ¥ 75,641 | ¥ 33,476 | ¥ 505 | ¥ 83,305 | ¥ (26,607) | ¥ 261,473 | | |

| Six Months Ended September 30, 2024 | Millions of U.S. Dollars | | | | | | | | Ordinary Income Other than Those Disaggregated Revenues | Total |
|---|--------------------------|-----------|-------------------|-------------|----------------|---------------------------|----------|----------|---|--------|
| | Retail | Corporate | Investor Services | Real Estate | Global Markets | Asset Management Business | Others | Subtotal | | |
| Trust Fees | \$ 23 | \$ 38 | \$ 343 | \$ 16 | \$ — | \$ — | \$ — | \$ 420 | \$ — | \$ 420 |
| Fees and Commissions | 339 | 267 | 187 | 219 | 4 | 584 | (186) | 1,412 | 278 | 1,689 |
| Ordinary Income from Contracts with Customers | \$ 362 | \$ 305 | \$ 530 | \$ 235 | \$ 4 | \$ 584 | \$ (186) | \$ 1,832 | | |

(Note) "Others" includes elimination of internal transactions.

Segment Information

1. Reportable Segment Information

The Group's reportable segments are defined as operating segments for which discrete financial information is available. The Board of Directors and the Executive Committee of SuMiTG periodically receive reporting on the operating results and other relevant information of the reportable segments to make decisions about the allocation of management resources and to assess performance.

The main activities of the reportable segment are presented below:

Retail Business:

Provision of services to individual customers

Corporate Business:

Provision of services to corporate customers

Investor Services Business:

Provision of services to investors

Real Estate Business:

Provision of services related to the real estate business

Global Markets Business:

Marketing operations, market-making operations, investment operations, and financial management operations

Asset Management Business:

Asset management service operations

2. Method for Calculating Substantial Gross Business Profit and Net Business Profit by Reportable Segment

Segment information is prepared based on internal management reports and the accounting policies used for the reportable segments are generally the same as those presented under "Significant Accounting Policies and Practices"; however, the reportable segments are accounted for in accordance with the rules for internal management.

"Net Business Profit" represents "Substantial Gross Business Profit," less "Substantial G&A Expenses." "Substantial Gross Business Profit" and "Substantial G&A Expenses" are financial figures generated on the basis of internal management reporting, and they represent "Gross

Profit" and "General and Administrative Expenses (excluding any non-recurring expenses)" of SuMiTG and its consolidated subsidiaries, reflecting profits or losses of equity-method affiliated companies (proportionate share of profits or losses, excluding any non-recurring items).

Income earned from inter-segment and cross-segment transactions is calculated by applying the criteria (market prices) specified in the rules for internal management.

"Fixed Assets" disclosed in the assets by reportable segments are the total amount of tangible fixed assets and intangible fixed assets. The assets owned by SuMi TRUST Bank are allocated to each segment.

3. Profit or Loss and Fixed Assets by Reportable Segment

The details and amounts of profit or loss and fixed assets by reportable segment for the six months ended September 30, 2024, are as follows:

| Six Months Ended September 30, 2024 | Millions of Yen | | | | | | | |
|-------------------------------------|-----------------|-----------|-------------------|-------------|----------------|---------------------------|------------|-----------|
| | Retail | Corporate | Investor Services | Real Estate | Global Markets | Asset Management Business | Others | Total |
| Substantial Gross Business Profit | ¥ 112,529 | ¥ 139,066 | ¥ 84,797 | ¥ 32,556 | ¥ 26,530 | ¥ 48,726 | ¥ 6,612 | ¥ 450,818 |
| General and Administrative Expenses | (89,786) | (55,314) | (42,003) | (15,773) | (10,112) | (36,037) | (32,237) | (281,266) |
| Net Business Profit | ¥ 22,742 | ¥ 83,751 | ¥ 42,793 | ¥ 16,783 | ¥ 16,417 | ¥ 12,689 | ¥ (25,625) | ¥ 169,551 |
| Fixed Assets | ¥ 83,181 | ¥ 38,499 | ¥ 25,008 | ¥ 9,116 | ¥ 39,985 | ¥ — | ¥ 190,018 | ¥ 385,809 |

| Six Months Ended September 30, 2024 | Millions of U.S. Dollars | | | | | | | |
|-------------------------------------|--------------------------|-----------|-------------------|-------------|----------------|---------------------------|----------|----------|
| | Retail | Corporate | Investor Services | Real Estate | Global Markets | Asset Management Business | Others | Total |
| Substantial Gross Business Profit | \$ 789 | \$ 974 | \$ 594 | \$ 228 | \$ 186 | \$ 341 | \$ 46 | \$ 3,159 |
| General and Administrative Expenses | (629) | (388) | (294) | (111) | (71) | (253) | (226) | (1,971) |
| Net Business Profit | \$ 159 | \$ 587 | \$ 300 | \$ 118 | \$ 115 | \$ 89 | \$ (180) | \$ 1,188 |
| Fixed Assets | \$ 583 | \$ 270 | \$ 175 | \$ 64 | \$ 280 | \$ — | \$ 1,331 | \$ 2,703 |

(Notes)

- 1) The figures represent "Substantial Gross Business Profit" in substitution for net sales to be presented by companies in other industries.
- 2) The amounts of "Substantial Gross Business Profit" include net trust fees, net interest income, net fees and commissions, net trading income, and net other ordinary income and expenses.
- 3) "General and Administrative Expenses" include personnel expenses and non-personnel expenses.
- 4) "Others" include costs of capital funding, dividends for shares for cross-shareholdings, general and administrative

expenses of headquarters, and elimination of internal transactions.

- 5) The amount of "Fixed Assets" for each segment represents the amount of fixed assets owned by SuMi TRUST Bank. "Others" within "Fixed Assets" include corporate assets not allocated to any segment, fixed assets owned by consolidated subsidiaries outside the scope of allocation of resources, and adjustments for consolidation. For fixed assets not allocated to each segment, some of the related expenses are allocated to each segment based on a reasonable allocation method.

4. Reconciliation Between Total Profit or Loss for Reportable Segments and Income before Income Taxes in the Interim Consolidated Statement of Income

The details of reconciliation between total profit or loss for reportable segments and income before income taxes in the consolidated statement of income for the six months ended September 30, 2024, are as follows:

| | Millions of Yen | Millions of U.S. Dollars |
|----------------------------|-----------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Net Business Profit | ¥ 169,551 | \$ 1,188 |
| Other Income | 73,762 | 517 |
| Other Expenses | (40,174) | (282) |
| Other Adjustments | (20,117) | (141) |
| Income before Income Taxes | ¥ 183,021 | \$ 1,282 |

Related Information

1. Information by Service

Disclosure of information by services is omitted as similar disclosure is included in the “3. Profit or Loss and Fixed Assets by Reportable Segment” in the “Segment Information” section.

2. Geographic Information

(1) Income

Income by geographical area for the six months ended September 30, 2024, consisted of the following:

| Six Months Ended September 30, 2024 | Millions of Yen | | | | |
|-------------------------------------|-----------------|-----------|-----------|------------------|-------------|
| | Japan | Americas | Europe | Asia and Oceania | Total |
| | ¥ 811,793 | ¥ 219,808 | ¥ 185,854 | ¥ 118,095 | ¥ 1,335,552 |

| Six Months Ended September 30, 2024 | Millions of U.S. Dollars | | | | |
|-------------------------------------|--------------------------|----------|----------|------------------|----------|
| | Japan | Americas | Europe | Asia and Oceania | Total |
| | \$ 5,688 | \$ 1,540 | \$ 1,302 | \$ 828 | \$ 9,359 |

(Notes)

- 1) The figures represent income in substitution for net sales to be presented by companies in other industries.
- 2) Income related to transactions by SuMiTG, SuMi TRUST Bank (excluding overseas branches), and other domestic consolidated subsidiaries are presented under “Japan.” Income related to transactions by overseas branches of SuMi TRUST Bank and foreign consolidated subsidiaries are presented under “Americas,” “Europe,” or “Asia and Oceania” based on the location of each overseas branch and subsidiary, reflecting their geographical proximity.

(2) Tangible Fixed Assets

More than 90% of the Group’s tangible fixed assets on the interim consolidated balance sheet are located in Japan; accordingly, tangible fixed assets by geographical area are not presented.

3. Information by Major Customer

The information by major customer has been omitted as ordinary income from any particular customer was less than 10% of ordinary income in the interim consolidated statement of income.

Information Related to Losses on Impairment of Fixed Assets by Reportable Segment

Losses on impairment of fixed assets allocated to reportable segments during the six months ended September 30, 2024 were as follows:

| Six Months Ended September 30, 2024 | Millions of Yen | | | | | | | Total |
|--------------------------------------|-----------------|-----------|-------------------|-------------|----------------|---------------------------|--------|-------|
| | Retail | Corporate | Investor Services | Real Estate | Global Markets | Asset Management Business | Others | |
| Losses on Impairment of Fixed Assets | ¥ — | ¥ — | ¥ — | ¥ — | ¥ — | ¥ — | ¥ 801 | ¥ 801 |

| Six Months Ended September 30, 2024 | Millions of U.S. Dollars | | | | | | | Total |
|--------------------------------------|--------------------------|-----------|-------------------|-------------|----------------|---------------------------|--------|-------|
| | Retail | Corporate | Investor Services | Real Estate | Global Markets | Asset Management Business | Others | |
| Losses on Impairment of Fixed Assets | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ 6 | \$ 6 |

Information Related to Amortization of Goodwill and Unamortized Balance of Goodwill by Reportable Segment

Amortization of goodwill and unamortized balance of goodwill are not allocated to the reportable segments.

Amortization of goodwill recognized during the six months ended September 30, 2024 was ¥3,367 million (U.S. \$24 million). Unamortized balance of goodwill as of September 30, 2024, was ¥11,448 million (U.S. \$80 million).

Information Related to Gain on Negative Goodwill by Reportable Segment

There were no gains on negative goodwill by reportable segment during the six months ended September 30, 2024.

Per Share of Common Stock Information

1. Net Assets per Share of Common Stock and Basis for Calculation

The details of net assets per share of common stock and the basis for calculation for the six months ended September 30, 2024, are as follows:

| Six Months Ended September 30, 2024 | Net Assets [Millions of Yen] (Numerator) | Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator) | Amount per Share of Common Stock [Yen] |
|--|--|--|---|
| Net Assets as Reported | ¥ 3,208,370 | | |
| Less: | 30,612 | | |
| Subscription Rights to Shares | 793 | | |
| Non-Controlling Interests | 29,819 | | |
| Net Assets Attributable to Common Shareholders | ¥ 3,177,757 | 719,018 | ¥ 4,419.57 |

| Six Months Ended September 30, 2024 | Net Assets [Millions of U.S. Dollars] (Numerator) | Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator) | Amount per Share of Common Stock [U.S. Dollars] |
|--|---|--|--|
| Net Assets as Reported | \$ 22,482 | | |
| Less: | 215 | | |
| Subscription Rights to Shares | 6 | | |
| Non-Controlling Interests | 209 | | |
| Net Assets Attributable to Common Shareholders | \$ 22,267 | 719,018 | \$ 30.97 |

2. Net Income per Share of Common Stock and Basis for Calculation, and Diluted Net Income per Share of Common Stock and Basis for Calculation

The details of net income per share of common stock and diluted net income per share of common stock and the basis for calculation for the six months ended September 30, 2024, are as follows:

| | Net Income (Loss) [Millions of Yen] (Numerator) | Average Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator) | Amount per Share of Common Stock [Yen] |
|---|---|--|---|
| Six Months Ended September 30, 2024 | | | |
| Net Income per Share of Common Stock | | | |
| Net Income Attributable to Owners of the Parent | ¥ 132,824 | | |
| Net Income Not Attributable to Common Shareholders | — | | |
| Net Income Related to Common Stock that Is Attributable to Owners of the Parent | ¥ 132,824 | 719,186 | ¥ 184.68 |

| | Net Income (Loss) [Millions of U.S. Dollars] (Numerator) | Average Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator) | Amount per Share of Common Stock [U.S. Dollars] |
|---|--|--|--|
| Six Months Ended September 30, 2024 | | | |
| Net Income per Share of Common Stock | | | |
| Net Income Attributable to Owners of the Parent | \$ 931 | | |
| Net Income Not Attributable to Common Shareholders | — | | |
| Net Income Related to Common Stock that Is Attributable to Owners of the Parent | \$ 931 | 719,186 | \$ 1.29 |

| | Adjustments to Net Income [Millions of Yen] | Effect of Dilutive Securities [Thousands of Shares] | Fully Diluted Amount per Share of Common Stock [Yen] |
|--|---|---|---|
| Six Months Ended September 30, 2024 | | | |
| Fully Diluted Net Income per Share of Common Stock | | | |
| Adjustments to Net Income Attributable to Owners of the Parent | ¥ — | | |
| Effect of Dilutive Securities: | | | |
| Subscription Rights to Shares | | 404 | ¥ 184.58 |

| | Adjustments to Net Income [Millions of U.S. Dollars] | Effect of Dilutive Securities [Thousands of Shares] | Fully Diluted Amount per Share of Common Stock [U.S. Dollars] |
|--|--|---|--|
| Six Months Ended September 30, 2024 | | | |
| Fully Diluted Net Income per Share of Common Stock | | | |
| Adjustments to Net Income Attributable to Owners of the Parent | \$ — | | |
| Effect of Dilutive Securities: | | | |
| Subscription Rights to Shares | | 404 | \$ 1.29 |

The potential shares that were excluded from the calculation of diluted net income per share of common stock because they have no dilutive effect were as follows:

| | | | |
|--|-------------------------------------|---------|--------|
| Consolidated Subsidiaries (Nikko Asset Management Co., Ltd.) | | | |
| Subscription Rights to Shares (Stock Options) | Nikko Asset Management Common Stock | 192,000 | shares |

3. Earnings Per Share Calculation after 2-for-1 Stock Split

SuMiTG executed a 2-for-1 stock split of its shares of common stock on January 1, 2024. Net income per share of common stock and diluted net income per share of common

stock are calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

4. Treasury Stock Excluded in the Calculations of Net Income Per Share of Common Stock and Net Assets Per Share of Common Stock

In the calculation of net assets per share of common stock, shares of the Group held by the share delivery trust and RS Trust for the Directors and RS Trust for employees are included in the number of shares of treasury stock deducted from the total number of shares issued and outstanding as of September 30, 2024. In the calculation of net income per share of common stock, they are included in the number of shares of treasury stock deducted in the calculation of the

average number of shares outstanding.

The number of shares of treasury stock excluded from the calculation of net assets per share of common stock is 1,748 thousand shares as of September 30, 2024. The average number of shares of treasury stock excluded from the calculation of net income per share of common stock, is 1,567 thousand shares for the interim period ended September 30, 2024.

Significant Subsequent Event

Repurchase and Cancellation of Own Shares

At the meeting of the board of directors held on November 12, 2024, SuMiTG resolved to repurchase its own shares pursuant to the provision of Articles of Incorporation in accordance with Article 459, Paragraph 1 of the Companies Act and to cancel a part of its own shares pursuant to the provision of Article 178 of the Companies Act.

1) Reason for Repurchase and Cancellation

In consideration of the status of securing sufficient capital and the use of capital for medium- to long-term profit growth, SuMiTG is repurchasing its own shares in order to improve capital efficiency.

2) Details of Repurchase

1. Class of shares to be repurchased
Common stock of SuMiTG
2. Total number of shares to be repurchased
Up to 13,000,000 shares
3. Total amount of repurchase
Up to ¥30,000,000,000
4. Repurchase period
From November 13, 2024 to March 31, 2025
5. Repurchase method
Market purchases on the Tokyo Stock Exchange based on a discretionary trading contract

3) Details of Cancellation

1. Class of shares to be cancelled
Common stock of SuMiTG

2. Number of shares to be cancelled

All of the shares to be repurchased as stated in 2 above

3. Scheduled cancellation date

April 17, 2025

Sale of Shares of a Consolidated Subsidiary

At the meeting of the board of directors held on November 12, 2024, SuMi TRUST Bank, a consolidated subsidiary of SuMiTG, decided to sell part of its shares of Sumitomo Mitsui Trust Loan & Finance Co., Ltd. (hereinafter "SuMi TRUST L&F"), a consolidated subsidiary of SuMi TRUST Bank, and executed a Share Purchase Agreement with Concordia Financial Group, Ltd.

SuMi TRUST L&F is a specialized real estate finance company and was wholly owned by SuMi TRUST Bank. However, following a discussion on strengthening the business portfolio set out in its current medium-term management plan, SuMi TRUST Bank decided to sell 15,300 shares, representing 85% of SuMi TRUST L&F's equity on April 1, 2025 (scheduled), from the perspective of further enhancing corporate value and optimally allocating the management resources of the Group.

After the transaction, the proportionate share of SuMi TRUST L&F will be reduced to 15% and it is expected to become an affiliated company accounted for using the equity method for a consolidated subsidiary.

Gains (losses) on sales are currently under examination.

Financial Data:

Non-Consolidated Balance Sheet (Unaudited)

Sumitomo Mitsui Trust Group, Inc.
As of September 30, 2024 and March 31, 2024

| | Millions of Yen | | Millions of U.S. Dollars |
|---|---------------------|---------------------|--------------------------|
| | As of Sep. 30, 2024 | As of Mar. 31, 2024 | As of Sep. 30, 2024 |
| Assets: | | | |
| Current Assets: | | | |
| Cash and Due from Banks | ¥ 61,020 | ¥ 3,671 | \$ 428 |
| Securities | — | 45,000 | — |
| Prepaid Expenses | 178 | 323 | 1 |
| Income Tax Refunds Receivable | — | 8,140 | — |
| Current Portion of Long-Term Loans Receivables from Subsidiaries and Affiliated Companies | 30,000 | 30,000 | 210 |
| Other Current Assets | 2,590 | 3,316 | 18 |
| Total Current Assets | 93,790 | 90,452 | 657 |
| Non-Current Assets: | | | |
| Tangible Fixed Assets | 0 | 0 | 0 |
| Intangible Fixed Assets | 5 | 5 | 0 |
| Investments and Other Assets | 2,082,667 | 2,032,984 | 14,594 |
| Investment Securities | 720 | 720 | 5 |
| Investments in Subsidiaries and Affiliated Companies (Stocks) | 1,460,623 | 1,440,883 | 10,235 |
| Long-Term Loans Receivable from Subsidiaries and Affiliated Companies | 621,000 | 591,000 | 4,351 |
| Deferred Tax Assets | 228 | 284 | 2 |
| Other Investments | 94 | 94 | 1 |
| Total Non-Current Assets | 2,082,672 | 2,032,989 | 14,594 |
| Total Assets | ¥ 2,176,462 | ¥ 2,123,441 | \$ 15,251 |
| Liabilities: | | | |
| Current Liabilities: | | | |
| Accrued Expenses | ¥ 2,040 | ¥ 2,066 | \$ 14 |
| Income Taxes Payable | 222 | 29 | 2 |
| Provision for Bonuses | 250 | 322 | 2 |
| Provision for Directors' Bonuses | — | 91 | — |
| Current Portion of Bonds Payable | 30,000 | 30,000 | 210 |
| Other Current Liabilities | 410 | 1,237 | 3 |
| Total Current Liabilities | 32,923 | 33,748 | 231 |
| Non-Current Liabilities: | | | |
| Bonds Payable | 601,000 | 571,000 | 4,211 |
| Long-Term Loans Payable | 20,000 | 20,000 | 140 |
| Provision for Share-Based Remuneration | 280 | 263 | 2 |
| Other Non-Current Liabilities | 329 | 334 | 2 |
| Total Non-Current Liabilities | 621,610 | 591,598 | 4,356 |
| Total Liabilities | ¥ 654,533 | ¥ 625,346 | \$ 4,586 |
| Net Assets: | | | |
| Total Shareholders' Equity: | ¥ 1,521,135 | ¥ 1,497,239 | \$ 10,659 |
| Capital Stock | 261,608 | 261,608 | 1,833 |
| Capital Surplus: | 907,570 | 927,260 | 6,360 |
| Legal Capital Surplus | 702,933 | 702,933 | 4,926 |
| Other Capital Surplus | 204,637 | 224,326 | 1,434 |
| Retained Earnings: | 358,445 | 332,006 | 2,512 |
| Other Retained Earnings: | | | |
| Retained Earnings Brought Forward | 358,445 | 332,006 | 2,512 |
| Treasury Stock-At Cost | (6,489) | (23,635) | (45) |
| Subscription Rights to Shares | 793 | 855 | 6 |
| Total Net Assets | ¥ 1,521,929 | ¥ 1,498,094 | \$ 10,664 |
| Total Liabilities and Net Assets | ¥ 2,176,462 | ¥ 2,123,441 | \$ 15,251 |

Financial Data:

Non-Consolidated Statement of Income (Unaudited)

Sumitomo Mitsui Trust Group, Inc.
For the Six Months Ended September 30, 2024 and 2023

| | Millions of Yen | | Millions of U.S. Dollars |
|---|--------------------------------|--------------------------------|--------------------------------|
| | Six Months Ended Sep. 30, 2024 | Six Months Ended Sep. 30, 2023 | Six Months Ended Sep. 30, 2024 |
| Operating Income: | | | |
| Dividends Received from Subsidiaries | ¥ 65,997 | ¥ 40,200 | \$ 462 |
| Fees and Commissions Received from Subsidiaries | 4,374 | 4,020 | 31 |
| Total Operating Income | 70,372 | 44,221 | 493 |
| Operating Expenses: | | | |
| General and Administrative Expenses | 3,318 | 3,549 | 23 |
| Total Operating Expenses | 3,318 | 3,549 | 23 |
| Operating Profit | 67,054 | 40,671 | 470 |
| Non-Operating Income | 3,573 | 3,342 | 25 |
| Non-Operating Expenses | 4,305 | 3,670 | 30 |
| Other income | — | 19 | — |
| Income before Income Taxes | 66,322 | 40,364 | 465 |
| Income Taxes: | | | |
| Current | 185 | 103 | 1 |
| Deferred | 56 | 39 | 0 |
| Net Income | ¥ 66,080 | ¥ 40,220 | \$ 463 |
| | | | |
| | Yen | | U.S. Dollars |
| Net Income per Share of Common Stock | ¥ 91.88 | ¥ 55.38 | \$ 0.64 |

Financial Data:

Non-Consolidated Statement of Changes in Net Assets (Unaudited)

Sumitomo Mitsui Trust Group, Inc.

For the Six Months Ended September 30, 2024 and 2023

For the Six Months Ended September 30, 2024

| | Millions of Yen | | | | | |
|--|----------------------|-----------------------|-----------------------|-----------------------|--|-------------------------|
| | Shareholders' Equity | | | | | |
| | Capital Surplus | | | | Retained Earnings | |
| | Capital Stock | Legal Capital Surplus | Other Capital Surplus | Total Capital Surplus | Other Retained Earnings Retained Earnings Brought Forward | Total Retained Earnings |
| Balance at the Beginning of the Period | ¥ 261,608 | ¥ 702,933 | ¥ 224,326 | ¥ 927,260 | ¥ 332,006 | ¥ 332,006 |
| Changes during the Period | | | | | | |
| Cash Dividends | | | | | (39,640) | (39,640) |
| Net Income | | | | | 66,080 | 66,080 |
| Purchase of Treasury Stock | | | | | | |
| Disposal of Treasury Stock | | | (25) | (25) | | |
| Retirement of Treasury Stock | | | (19,664) | (19,664) | | |
| Net Changes of Items Other Than Shareholders' Equity | | | | | | |
| Total Changes during the Period | — | — | (19,689) | (19,689) | 26,439 | 26,439 |
| Balance at the End of the Period | ¥ 261,608 | ¥ 702,933 | ¥ 204,637 | ¥ 907,570 | ¥ 358,445 | ¥ 358,445 |

| | Millions of Yen | | | |
|--|----------------------|----------------------------|-------------------------------|------------------|
| | Shareholders' Equity | | Subscription Rights to Shares | Total Net Assets |
| | Treasury Stock | Total Shareholders' Equity | | |
| Balance at the Beginning of the Period | ¥ (23,635) | ¥ 1,497,239 | ¥ 855 | ¥ 1,498,094 |
| Changes during the Period | | | | |
| Cash Dividends | | (39,640) | | (39,640) |
| Net Income | | 66,080 | | 66,080 |
| Purchase of Treasury Stock | (3,512) | (3,512) | | (3,512) |
| Disposal of Treasury Stock | 993 | 968 | | 968 |
| Retirement of Treasury Stock | 19,664 | — | | — |
| Net Changes of Items Other Than Shareholders' Equity | | | (61) | (61) |
| Total Changes during the Period | 17,145 | 23,895 | (61) | 23,834 |
| Balance at the End of the Period | ¥ (6,489) | ¥ 1,521,135 | ¥ 793 | ¥ 1,521,929 |

For the Six Months Ended September 30, 2023

| | Millions of Yen | | | | | |
|--|----------------------|-----------------------|-----------------------|-----------------------|--|-------------------------|
| | Shareholders' Equity | | | | | |
| | Capital Surplus | | | | Retained Earnings | |
| | Capital Stock | Legal Capital Surplus | Other Capital Surplus | Total Capital Surplus | Other Retained Earnings Retained Earnings Brought Forward | Total Retained Earnings |
| Balance at the Beginning of the Period | ¥ 261,608 | ¥ 702,933 | ¥ 244,154 | ¥ 947,088 | ¥ 333,757 | ¥ 333,757 |
| Changes during the Period | | | | | | |
| Cash Dividends | | | | | (40,033) | (40,033) |
| Net Income | | | | | 40,220 | 40,220 |
| Purchase of Treasury Stock | | | | | | |
| Disposal of Treasury Stock | | | 7 | 7 | | |
| Retirement of Treasury Stock | | | (19,823) | (19,823) | | |
| Net Changes of Items Other Than Shareholders' Equity | | | | | | |
| Total Changes during the Period | — | — | (19,816) | (19,816) | 187 | 187 |
| Balance at the End of the Period | ¥ 261,608 | ¥ 702,933 | ¥ 224,338 | ¥ 927,272 | ¥ 333,944 | ¥ 333,944 |

| | Millions of Yen | | | |
|--|----------------------|----------------------------|-------------------------------|------------------|
| | Shareholders' Equity | | | Total Net Assets |
| | Treasury Stock | Total Shareholders' Equity | Subscription Rights to Shares | |
| Balance at the Beginning of the Period | ¥ (22,933) | ¥ 1,519,521 | ¥ 945 | ¥ 1,520,466 |
| Changes during the Period | | | | |
| Cash Dividends | | (40,033) | | (40,033) |
| Net Income | | 40,220 | | 40,220 |
| Purchase of Treasury Stock | (1,061) | (1,061) | | (1,061) |
| Disposal of Treasury Stock | 510 | 518 | | 518 |
| Retirement of Treasury Stock | 19,823 | — | | — |
| Net Changes of Items Other Than Shareholders' Equity | | | (58) | (58) |
| Total Changes during the Period | 19,272 | (355) | (58) | (414) |
| Balance at the End of the Period | ¥ (3,660) | ¥ 1,519,165 | ¥ 886 | ¥ 1,520,052 |

For the Six Months Ended September 30, 2024

| | Millions of U.S. Dollars | | | | | |
|--|--------------------------|-----------------------|-----------------------|-----------------------|--|-------------------------|
| | Shareholders' Equity | | | | | |
| | Capital Surplus | | | | Retained Earnings | |
| | Capital Stock | Legal Capital Surplus | Other Capital Surplus | Total Capital Surplus | Other Retained Earnings Retained Earnings Brought Forward | Total Retained Earnings |
| Balance at the Beginning of the Period | \$ 1,833 | \$ 4,926 | \$ 1,572 | \$ 6,498 | \$ 2,326 | \$ 2,326 |
| Changes during the Period | | | | | | |
| Cash Dividends | | | | | (278) | (278) |
| Net Income | | | | | 463 | 463 |
| Purchase of Treasury Stock | | | | | | |
| Disposal of Treasury Stock | | | | (0) | (0) | |
| Retirement of Treasury Stock | | | | (138) | (138) | |
| Net Changes of Items Other Than Shareholders' Equity | | | | | | |
| Total Changes during the Period | — | — | (138) | (138) | 185 | 185 |
| Balance at the End of the Period | \$ 1,833 | \$ 4,926 | \$ 1,434 | \$ 6,360 | \$ 2,512 | \$ 2,512 |

| | Millions of U.S. Dollars | | | |
|--|--------------------------|----------------------------|-------------------------------|------------------|
| | Shareholders' Equity | | | Total Net Assets |
| | Treasury Stock | Total Shareholders' Equity | Subscription Rights to Shares | |
| Balance at the Beginning of the Period | \$ (166) | \$ 10,491 | \$ 6 | \$ 10,497 |
| Changes during the Period | | | | |
| Cash Dividends | | (278) | | (278) |
| Net Income | | 463 | | 463 |
| Purchase of Treasury Stock | (25) | (25) | | (25) |
| Disposal of Treasury Stock | 7 | 7 | | 7 |
| Retirement of Treasury Stock | 138 | | | — |
| Net Changes of Items Other Than Shareholders' Equity | | | (0) | (0) |
| Total Changes during the Period | 120 | 167 | (0) | 167 |
| Balance at the End of the Period | \$ (45) | \$ 10,659 | \$ 6 | \$ 10,664 |

Financial Data:

Statement of Trust Account (Unaudited)

Sumitomo Mitsui Trust Group, Inc.
As of September 30, 2024 and March 31, 2024

| | Millions of Yen | | Millions of U.S. Dollars |
|--|----------------------|----------------------|--------------------------|
| | As of Sep. 30, 2024 | As of Mar. 31, 2024 | As of Sep. 30, 2024 |
| Assets: | | | |
| Loans and Bills Discounted (Note 2) | ¥ 2,471,500 | ¥ 2,407,320 | \$ 17,318 |
| Securities | 872,215 | 830,452 | 6,112 |
| Beneficiary Rights | 187,019,457 | 186,461,054 | 1,310,486 |
| Securities Held in Custody Accounts | 27,702 | 20,698 | 194 |
| Monetary Claims | 24,593,685 | 23,637,259 | 172,333 |
| Tangible Fixed Assets | 27,020,113 | 26,154,901 | 189,336 |
| Intangible Fixed Assets | 246,007 | 237,660 | 1,724 |
| Other Claims | 15,496,286 | 12,471,689 | 108,586 |
| Loans to Banking Account | 3,684,982 | 4,327,798 | 25,821 |
| Cash and Due from Banks | 928,143 | 917,968 | 6,504 |
| Total Assets | ¥ 262,360,095 | ¥ 257,466,804 | \$ 1,838,414 |
| Liabilities: | | | |
| Money Trusts (Note 3) | ¥ 39,718,498 | ¥ 37,154,630 | \$ 278,316 |
| Pension Trusts | 15,661,209 | 14,523,406 | 109,742 |
| Property Formation Benefit Trusts | 18,148 | 18,755 | 127 |
| Securities Investment Trusts | 79,640,371 | 80,474,320 | 558,057 |
| Money in Trust Other Than Money Trusts | 41,229,590 | 41,076,559 | 288,905 |
| Securities in Trust | 23,696,968 | 24,072,593 | 166,050 |
| Money Claims in Trust | 24,699,488 | 23,837,128 | 173,075 |
| Real Estate in Trust | 809 | 820 | 6 |
| Composite Trusts | 37,695,009 | 36,308,588 | 264,137 |
| Total Liabilities | ¥ 262,360,095 | ¥ 257,466,804 | \$ 1,838,414 |

See Notes to the Interim Statement of Trust Account (Unaudited).

Financial Data:

Notes to the Interim Statement of Trust Account (Unaudited)

1. Trust Accounts

Under the Trust Act of Japan, trust activities must be administered separately from a commercial banking business. As a result, assets accepted in trust must be segregated from the assets held by SuMiTG. Within the general category of trust accounts, each trust account is segregated from other trust assets. Accordingly, the interim financial statements of SuMiTG do not reflect SuMiTG's records as to the assets accepted in trust, which are maintained separately under the trust account.

Under certain trust agreements, repayments of the principal of the customers' trust assets are guaranteed by SuMi TRUST Bank, and such guaranteed principal as of September 30, 2024, is ¥3,403,280 million (U.S. \$23,848 million).

The translation of Japanese yen amounts into U.S. dollar amounts is included solely for the convenience of readers outside Japan. The translation has been made at the rate of ¥142.71 to U.S. \$1, the approximate rate of exchange as of September 30, 2024. Such translations should not be construed as representations that the Japanese yen amounts could be converted into U.S. dollars at that or any other rate.

Amounts less than one million Japanese yen have been rounded down and amounts less than one million U.S. dollars have been rounded off. As a result, totals may not be equal to the sum of individual amounts. The amounts presented in the statement of trust account as of September 30, 2024 are for trust accounts in SuMi TRUST Bank.

2. Loans and Bills Discounted

Under certain trust agreements, repayments of the principal of customers' trust assets are guaranteed by SuMi TRUST Bank, and loans on such guaranteed trust assets as of September 30, 2024, included the following:

| | Millions of Yen | Millions of U.S. Dollars |
|--------------------|-----------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Doubtful Loans | ¥ 10 | \$ 0 |
| Restructured Loans | 7 | 0 |
| Total | ¥ 17 | \$ 0 |

3. Balance of Money Trusts

The principal amount of certain money trusts is guaranteed, and the balance of these accounts is as follows:

| | Millions of Yen | Millions of U.S. Dollars |
|--|--------------------|--------------------------|
| | Sep. 30, 2024 | Sep. 30, 2024 |
| Assets: | | |
| Loans and Bills Discounted | ¥ 7,281 | \$ 51 |
| Other | 3,396,297 | 23,799 |
| Total | ¥ 3,403,579 | \$ 23,850 |
| Liabilities: | | |
| Principal | ¥ 3,403,280 | \$ 23,848 |
| Allowance for Impairment of Guaranteed Trust Principal | 7 | 0 |
| Other | 291 | 2 |
| Total | ¥ 3,403,579 | \$ 23,850 |

In the case of certain money trusts, the principal amount is guaranteed, and as the above table indicates, an allowance for the impairment of guaranteed trust principal is set aside by SuMi TRUST Bank. The figures in the table include funds entrusted from other trusts managed by SuMi TRUST Bank.