100 Years of History with Clients

100th Anniversary

In 2024, Sumitomo Mitsui Trust Group celebrates its 100th anniversary. In 1924, the year after the Trust Act and the Trust Business Act came into force, Mitsui Trust became the first trust company in Japan to be established under the acts, with Sumitomo Trust established the following year in 1925. Please take a look at the 100 years that our Group and the trusts have been working with business operators and investors.

Businesses operators

1920s

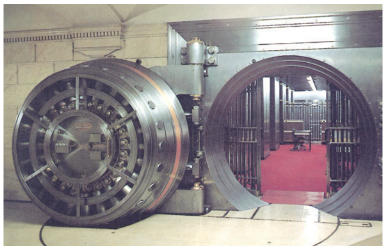
Mitsui Trust Head Office building, the Mitsui Main Building

Establishment of Mitsui Trust (1924)

Established as the first trust company in Japan under the Trust Act and the Trust Business Act.

Establishment of Sumitomo Trust (1925)

1930s



Vault for custody services (Mitsui Vault, made by Mosler Safe Company)

Preserving clients' valuable assets

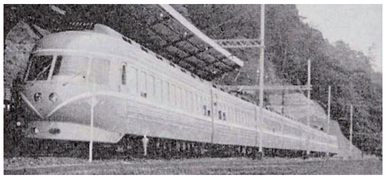
After experiencing the Great Kanto Earthquake, we once again became keenly aware of the importance of property management, so we installed a robust large safe vault and started providing safe deposit and custody services.

1950s

Landscape of shipyards playing a vital role for Japan's economic growth (Around 1955, Tokyo Ishikawajima Shipyard in Toyosu) Photo credit: Port and Harbor Promotion Association, Tokyo Metropolitan Government

Loan trusts contribute to postwar reconstruction and rapid economic growth

Japan was in the midst of postwar reconstruction and needed a funding mechanism to directly support the funding of urgent and essential equipment such as electric power development and shipbuilding. In response to this, the trust industry became a provider of funding for equipment to support Japan's postwar reconstruction efforts and rapid economic growth through "loan trusts", which were developed and launched as a proprietary product in 1952.



Odakyu Electric Railway's first-generation Romancecar, the first vehicle under a trust (1957)

Movable equipment trust

Among the movable equipment trusts introduced in Japan based on the methods of American railway companies, the first vehicle under a trust was Odakyu Electric Railway's first-generation Romancecar, which began operation in 1957 as a limited express train. The movable equipment trusts have contributed to the development of transportation infrastructure in Japan by expanding the scope of entrustment to include vessels and buses.

Started providing stock transfer agency services

In 1958, we entered the stock transfer agency business to manage the shareholder registry and contributed to the development of the capital market by providing appropriate and qualified operations such as transferring names and stock certificate administration.

1960s

Publicity magazine for soliciting pension trusts (Chuo Trust & Banking)

Establishment of Chuo Trust & Banking (1962)

Launch of pension trusts

In order to secure the labor force and promote welfare during the period of high economic growth, we launched qualified retirement pension programs to companies in order to create benefit programs that provide peace of mind to employees of corporations (organizations). Following this, suited to the needs of the times, the scope of business operations continued to expand to include the handling of personal pension trusts, defined benefit corporate pensions, and defined contribution pensions, as well as the management and administration of public pensions and mutual aid.

1980s

Urban redevelopment project (Rokko Island)

Creating a new cultural area with land trust

Land trusts, which were developed by the Trust Companies Association of Japan in 1973, started being developed in earnest around the mid-1980s in connection with redevelopment projects through which a trust bank takes charge of the administration and management of land as an expert on behalf of the landowner who wishes to make effective use of it.
Our Group also worked on a large-scale urban redevelopment project (Rokko Island) utilizing our know-how in project management for land trust projects.

The "Big" brochure (The Sumitomo Trust and Banking)

The "Big" era

In 1981, we began offering "Big" new-generation loan trusts.
This was a big hit among clients who had developed a strong preference for yield, given that the investment returns were reinvested to generate high yields (compounded semiannually based on the loan trust's expected dividend rate).
Subsequently, savings and investment products were created that took advantage of the trust's functions, such as "Hit" money trusts that pay performance-based dividends.

2000s

Visiting lectures (environmental education)

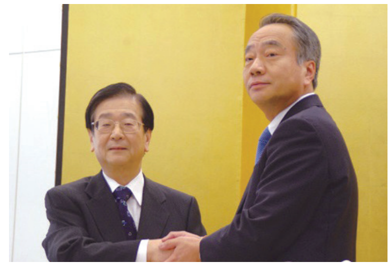
Contribute to tackling social issues

The trust bank, which also serves as a public-service asset management institution, has made social contribution an important guiding principle since it was founded, and launched SRI fund in the 2000s, and has since then worked to tackle social issues ahead of the SDGs, including environmental and financial education.

Toward the age of 100-year life

Our Group provides broad-ranging support that harnesses the power of trusts to live with joy and peace at various life stages and facilitate smooth circulation across different generations and different stages of an individual's life.

2011



Hitoshi Tsunekage (right), President of Sumitomo Trust and Banking and Kazuo Tanabe (left), President of Chuo Mitsui Trust Holdings, at the press conference on the final agreement on management integration

Birth of Sumitomo Mitsui Trust Group

Sumitomo Trust and Banking and Chuo Mitsui Trust Group merged in 2011 to form Sumitomo Mitsui Trust Holdings with the aim of further fulfilling their social responsibility and public mission by strengthening their management base, as well as demonstrating their high level of expertise and broad ranging business areas.

Shinjiru & Takuseru editions of aibo

Investors

Gratitude and Challenge

100th Anniversary Project - Next 100 Years -

In commemoration of our 100th anniversary, we will continue to implement a variety of initiatives to let our stakeholders understand our Group more deeply and to express our gratitude as a part of the 100th anniversary project, including the development and sale of new trust products which support industrial finance working towards realizing a green society and solving other social issues, the publishing of a company history brochure, holding workshops exploring the future of trusts and publicize related materials from an academic perspective.

On October 1, 2024, we will change our trade name to Sumitomo Mitsui Trust Group, Inc. in returning to our foundation principles of creating a healthy and prosperous future, we will work together more than ever to take on new "challenges" under our brand slogan, "Trust for a flourishing future"

Stakeholders	Major initiatives (planned)	Objectives
Shareholders & Investors	• Commemorative dividends • Dissemination and communication of the 100th anniversary through shareholders' meetings, IR activities, etc.	• Showing appreciation to shareholders and investors, promoting understanding of our Group, and using this as an opportunity to increase individual shareholders
Clients	• Provision of Time Deposit Campaign for individual clients and New Trust Products • Establishment of the special 100th anniversary site, implementation of lobby exhibition, publication of company history, running TVCMs and digital advertisement, etc.	• Increase clients' understanding, affinity and trust in our Group while showing appreciation to clients
Employees	• Establishment of the 100th anniversary ambassador system and holding employee workshops • 100-year logo voting, memorabilia voting and distribution, running 100th anniversary awards etc.	• By taking the lead in planning and operating, our employees are able to take the 100th anniversary as their own personal matter and feel their gratitude to stakeholders again. Through such activities, we can foster a culture to take on challenges on our own initiative • Sharing things that will be passed down for the future • Promoting exchanges between businesses and groups
Society	• Establishment of a study group to commemorate the 100th anniversary of the trust business and commissioned research on the ideal state of the circulation of funds in Japan and the role of trusts and trust banks • Preparation and publication of various books such as "Trust and Legal Affairs Corpus"	• Making recommendations to society through the use of trust knowledge, such as confirming the current status of trusts that have developed over 100 years and outlining their potential for development

Creating a Corporate Culture of Challenge

Coming together as a Group

More than 400 members of the Group have been appointed as "100th Anniversary Ambassadors" to conduct employee workshops at each Group company and disseminate the 100th anniversary project. We will also strive to create intra-group connections that transcend business and company boundaries and create a pool of candidates for the next generation of leaders through group training of ambassadors and collaboration that also utilizes digital technology.

Reaffirmation of identity

Through various measures centering on "Employee Workshops" in which all employees participate, organized by ambassadors of our group companies, each employee will reflect on the origin and history of our Group, while supporting and encouraging specific challenges by employees, in order to foster a corporate culture in which employees themselves take on challenges.

Voice of Group Employees

Challenges to provide value for the times

Ayano Shimozumi Shibuya Branch and Shibuya Chuo Branch, Sumitomo Mitsui Trust Bank, Limited

Since joining the company, I have been providing specialized consulting and various solutions to meet the needs and concerns of each client who visits our branches. As a 100th anniversary ambassador, I learned about the history of trusts responding to the changing needs of clients over time. The "100-Year Life Solution Trust (100 Year Passport Plus)" that I am proposing is a trust product that was developed to prepare for the growing problem of dementia. I realize that even today, trusts are changing their form and contributing to solving social issues. I will continue to strive to provide value suitable for the new era while remaining close to our clients.

Taking pride in "dignity" rooted in history

Yusuke Kawana Human Resource Department, Sumitomo Mitsui Trust Realty Co., Ltd.

Sumitomo Mitsui Trust Realty was established in 1986 as a company specializing in real estate brokerage for individual clients. Although it is a new company in terms of the history of our Group as a whole, the workshop gave me the opportunity to reflect on the history and origins of our Group, and I realized that the accumulation of 100 years of history has led to my work. I currently work in the Human Resources Department and am in charge of training for employees. I will pass on to the next generation the pride of dignity rooted in the Group's history, and contribute to the further growth of our Group as a prouder company.