

INTERIM REPORT

Six months ended September 30, 2015

2015





SuMi TRUST



Symbol Mark

The symbol mark features "Future Bloom" representing the vision of Sumitomo Mitsui Trust Group, which is "to generate new value through the combination of significant expertise and comprehensive capabilities, and to help the future of our clients and society bloom."



Corporate Color

The corporate color is "Future Blue," which represents the integration of the sense of value that the symbol mark implies, and evokes the closeness and the future.

Management Principles (“Mission”)

- (I) Swiftly provide comprehensive solutions to our clients by fully utilizing the significant expertise and comprehensive capabilities.
- (II) Adhere to the principles of sound management based on a high degree of self-discipline with the background of fiduciary spirit and establish strong credibility from society.
- (III) Strive to fulfill all shareholder expectations by creating distinct values through fusing the various functions featuring the trust bank group.
- (IV) Offer a workplace where the diversity and creativity of its employees are more fully utilized to add value to the organization and where employees can have pride and be highly motivated in fulfilling their missions.

Ideal Model (“Vision”) —Towards “The Trust Bank”—

Based on the fiduciary spirit and with significant expertise and comprehensive capabilities, the Sumitomo Mitsui Trust Group will create distinct values by leveraging a new business model, combining its banking, asset management and administration, and real estate businesses, and will move onto the global stage as a leading trust bank group which boasts the largest and highest status in Japan.

Codes of Conduct (“Value”)

In order to pursue the Management Principles of the Sumitomo Mitsui Trust Group, the executives and employees commit themselves to comply with the six Codes of Conduct described below.

Completely Client-oriented—Truthfulness and Loyalty

We will adhere to the highest degree of “Truthfulness and Loyalty” as well as credibility and sureness, and will carry out all our responsibilities for client satisfaction and comfort as our top priority.

Contribution to Society—Dedication and Development

We will remain dedicated in all our efforts, with “Frontier Spirit,” and continue to contribute to society.

Realization of Organizational Capability—Trust and Creativity

We will realize our organizational capabilities with full of mutual trust and creativity through improvement by mutual learning and continuous personal transformation of various people who share the enthusiasm for trust.

Establishment of Individuality—Self-help and Self-discipline

With a spirit of self-help and self-discipline as well as a sense of ownership, we will carry out our responsibilities.

Strict Compliance with Applicable Laws and Regulations

We will strictly comply with all applicable laws, rules and regulations, and will ensure that all our corporate activities meet the highest standards of social norms.

Resolute Stance against Antisocial Forces

We will continue to take a resolute stance against antisocial forces, which may threaten public order and the security of civil society.

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Website

- Sumitomo Mitsui Trust Holdings, Inc.
- Sumitomo Mitsui Trust Bank, Limited

<http://www.smth.jp/en/>

<http://www.smtb.jp/tools/english/>

Top Message

First, we would like to extend our heartfelt thanks to all stakeholders for your invaluable support.

We have compiled and hereby present our Interim Report for the first half of fiscal year 2015. We hope it proves useful to you.



Kunitaro Kitamura
President

Hitoshi Tsunekage
Chairman

The Japanese economy has been stagnant due to the sluggish pace of recovery in personal consumption and capital investment, despite a broadening trend toward across-the-board increases in basic wages mainly in the manufacturing industry and continuing improvement in the employment and income environment as corporate earnings mark record highs.

Looking overseas, there is continuing uncertainty in financial markets amid awareness of a possible increase in the policy interest rate in the U.S. where the economy has recovered steadily, while China's economy is slowing down.

In this environment, the Sumitomo Mitsui Trust Group (the "SuMi TRUST Group"), which is formed around the core entity Sumitomo Mitsui Trust Bank, Limited ("SuMi TRUST Bank"), worked to create new and unique added value and to strengthen its capacity for sustainable growth through the "Challenge and Creation" Midterm Management Plan.

In the first half of FY2015, net business profit before credit costs increased ¥9.7 billion year on year to ¥156.7 billion on a consolidated basis. Net income attributable to owners of the parent* was up ¥2.2 billion to ¥86.0 billion.

Net business profit before credit costs increased primarily due to growth in net fees and commissions and related profit and reduction of expenses at SuMi TRUST Bank, while net income attributable to owners of the parent was also up year on year.

As Japan's only independent financial group specialized in trust banking, we will continue to firmly establish our presence under "The Trust Bank" brand throughout the financial industry, by fully utilizing our significant expertise and comprehensive capabilities to provide total solutions that are unique to a trust bank group and are distinctive strengths of the SuMi TRUST Group.

We sincerely ask for your ongoing support in this endeavor.

January 2016

Chairman

President

* In accordance with the revision of accounting standards, "net income" is now presented as "net income attributable to owners of the parent."

Top Interview

The SuMi TRUST Group will work as a whole to provide total solutions that fully utilize our significant expertise and comprehensive solutions.

We at the SuMi TRUST Group seek to win an even greater level of trust from our clients and to further enhance our corporate value.

Question

Please brief us on the progress of initiatives for the first half of FY2015 and describe your major initiatives for the second half of the fiscal year.

During the first half of this fiscal year, which is the second year of the Midterm Management Plan (FY2014 to FY2016), we worked on our three major initiatives of strengthening the earning power of existing businesses, achieving both a strategic allocation of management resources to new growth areas and management efficiency, and enhancing the financial base and stance on risk management and compliance.

Of these, I would like to report on a few examples with regard to strengthening the earning power of existing businesses. For individual clients, we have further refined our consulting-based sales approach that emphasizes “long-term, diversified and stable” investment management services, which has always been a SuMi TRUST Group strength, while also working to enrich the product lineup to better meet client needs. In addition, in inheritance-related services, we expanded transactions among new clients with



the launch of the Support Trust for Marriage and Child-rearing (also referred to as “Thoughts that Connect”). For corporate clients, we have strived not only to offer loan services in Japan and overseas, but also to make maximum use of

the functions of various Group companies to provide total solutions that combine our banking, trust, and real estate functions to address all corporate needs and management issues. Furthermore, in light of recent moves to strengthen corporate governance, we have worked proactively to provide comprehensive consulting services and support for shareholders’ meetings.

In the second half, we will make further efforts to ratchet up to a higher level the major initiatives set forth for the fiscal year in light of current changes in the environment.

For the first initiative, strengthening the earning power of existing businesses, we will further extend and strengthen our contact points with clients by significantly increasing human resources in each client business department in order to promptly identify client needs and provide accurate solutions.

With regard to the second initiative, as Japan’s only independent financial group specialized in trust banking, we will build a distinctive SuMi TRUST Group network that will mutually benefit financial institutions both in Japan and overseas, while also efficiently investing management resources to establish stable new businesses not affected by environmental changes in order to achieve sustainable growth.

For the third initiative, we will maintain a stable financial base by responding appropriately to stricter international financial regulations as the SuMi TRUST Group expands its operations globally, while refining risk management and enhancing corporate governance even more than in the past.

Question

Please tell us about your efforts to enhance corporate governance.

Stakeholder interest in corporate governance has increased more than ever in 2015, known as year one of Japan's corporate governance reform. Sumitomo Mitsui Trust Holdings, Inc. ("SuMi TRUST Holdings") respects the aims of the Corporate Governance Code* that has been applied since June 2015, and in addition to establishing the Basic Policy on Corporate Governance (the "Basic Policy") as the policy guiding the Group's efforts with regard to the main principles of the Code, we have implemented the following three main measures to enhance corporate governance.

The first is the stipulation in the Basic Policy that the ratio of external directors on the Board of Directors shall be in principle at least one third, in order to further enhance the management structure and corporate governance. Accordingly, at the ordinary general meeting of shareholders in June 2015, we increased the number of external directors, bringing the number of external directors to three out of nine directors.

As the second measure, we voluntarily set up a "Nominating and Compensation Committee" and an "Audit Committee," in which external directors participate, as advisory bodies to the Board of Directors. We are thus working to ensure even greater management transparency and appropriateness of processes when deciding important matters concerning nomination and compensation of directors/corporate auditors and internal audits, among other matters.

Thirdly, in light of the importance of the role and functions played by external officers in corporate governance, we established standards to objectively judge the independence of external officers. Moreover, all external directors and external corporate auditors currently serving at SuMi TRUST Holdings satisfy these standards.

With this series of initiatives to strengthen corporate governance, we will pursue sustainable growth and medium- to long-term enhancement of the corporate value of the SuMi TRUST Group.

* Established by the Tokyo Stock Exchange, Inc., the Corporate Governance Code has been applied to listed companies since June 1, 2015.

Structure of Nominating and Compensation Committee, Audit Committee (as of September 30, 2015)

Nominating and Compensation Committee

Chair Mikio Araki (External Director)
Members Soichi Shinohara (External Director)
Takeshi Suzuki (External Director)
Hitoshi Tsunekage (Chairman)
Kunitaro Kitamura (President)

In principle, the majority of members will be external directors.

Audit Committee

Chair Soichi Shinohara (External Director)
Members Takeshi Suzuki (External Director)
Mikio Araki (External Director)
Yoshiaki Koshimura
(Officer responsible for Internal Audit Department)
Masahiro Tsuchiya
(Officer responsible for SuMi TRUST Bank's Internal Audit Department)

In principle, the majority of members will be external directors.



Question

Please explain the strategies you are focusing on as initiatives in new growth areas.

While making the most of the experience and knowhow built up by the SuMi TRUST Group over many years, we are also committed to working proactively in new areas not limited to our current fields of endeavor. We are already engaged in many initiatives, but I would like to talk about some current examples, namely the acquisition of shares in Citi Cards Japan, Inc. ("Citi Cards Japan"), and our co-operation with regional financial institutions on asset management services for individual clients.

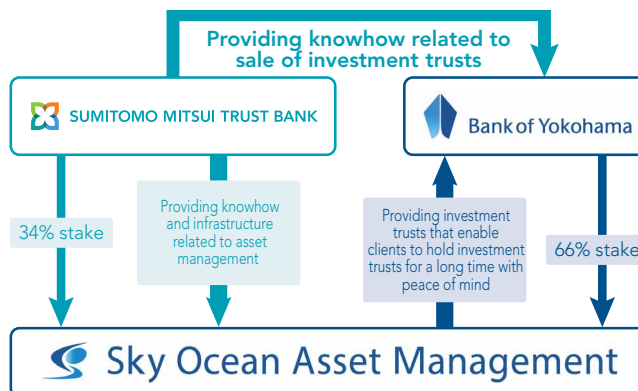
We believe that the Citi Cards Japan share acquisition will further strengthen our credit card business, and make it possible to offer our clients even more outstanding and unique products and services by leveraging the established brand strength and traditions of both Citi Cards Japan and SuMi TRUST Bank. Following the completion of the share acquisition, Citi Cards Japan is to be renamed SUMITOMO MITSUI TRUST CLUB CO., LTD. to mark a new beginning for the card issuer. In addition to offering the Diners Club card and other high-quality, high-value-added card services of Citi Cards Japan to SuMi TRUST Bank clients, we will provide Citi Cards Japan clients with the opportunity to utilize the broad range of products and services of SuMi TRUST Bank.

With regard to collaboration with regional financial institutions on asset management services for individual clients, we seek to further enhance services to support clients' asset building at each regional institution by offering investment products that contribute to medium- to long-term and stable asset management.

Based on these policies, we jointly established the asset management company Sky Ocean Asset Management Co., Ltd. with the Bank of Yokohama, Ltd., in November 2014, and commenced business operations in April 2015. The first fund, "Sky Ocean Core Wrap (Balanced-type/Growth-type)," was set up and began operating in May. This product utilizes the knowhow and infrastructure based on the "Core & Satellite management strategy" built up by SuMi TRUST Bank to provide investments that clients can hold over the long term in a reliable manner and that aim at stable asset growth irrespective of the timing of investment. These products have been warmly received by many clients since the launch of sales, with total net assets reaching over ¥20.0 billion as of September 30, 2015. We will continue to further enhance our services in support of client asset building in collaboration with various regional financial institutions.



SUMITOMO MITSUI TRUST CLUB

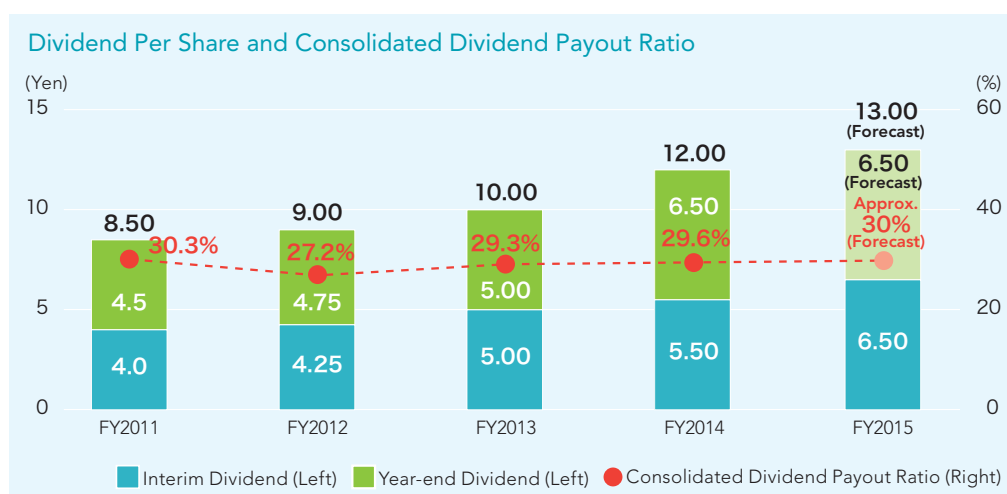


Question

Can you tell us about the policy on shareholder return?

Regarding the return of profits to shareholders as one of its important management policies, SuMi TRUST Holdings' policy is to share its profits with shareholders in accordance with its profit level in each fiscal year, aiming to maintain the consolidated dividend payout ratio on common shares of approximately 30%. SuMi TRUST Holdings

may also repurchase its own shares by considering the balance with profit growth opportunities and the effect of the repurchase on the improvement of capital efficiency. Through the measures above, SuMi TRUST Holdings shall aim to enhance medium-term shareholder returns.



Question

Please tell us your message for the stakeholders.

As we approach the four-year anniversary since we marked a new beginning with the bank integration, we recognize that the role to be played by the SuMi TRUST Group is expanding more than ever amid the increasingly sophisticated and complex financial asset problems and needs faced by clients, such as changes in the economic and financial environment in Japan and overseas.

We at the SuMi TRUST Group consider the increasingly

severe competitive environment to come as a positive opportunity for further growth, and will thoroughly implement a truly customer-oriented stance grounded in the fiduciary spirit at all group companies, while dedicating the concerted efforts of all officers and employees to improving the quality of the products and services we offer our clients.

We sincerely ask for your ongoing support in this endeavor.

Financial Highlights

Terms with an asterisk are explained in "Glossary" on page 9.

In the consolidated financial results for the first half of FY2015, net business profit before credit costs increased by ¥9.7 billion year on year to ¥156.7 billion, due to a decrease in general and administrative expenses, centered on non-personnel expenses, in addition to an increase in net fees and commissions and related profit.

Net income attributable to owners of the parent increased by ¥2.2 billion year on year to ¥86.0 billion, due to the non-recurrence of extraordinary loss associated with IT system integration at SuMi TRUST Bank, which was recorded in the previous fiscal year, despite the non-recurrence of the reversal of allowance for loan losses in total credit costs and the decrease in net gains on stocks.

The interim dividend increased by ¥1 per share from the previous fiscal year to ¥6.50 per common share.

• Overview of the Financial Results in the First Half of FY2015

<Consolidated> Sumitomo Mitsui Trust Holdings (Consolidated)

Billions of Yen (Unless specified otherwise)

	1H FY2015 (A)	1H FY2014 (B)	Change (A)–(B)	Rate of change	FY2014
Net Business Profit before Credit Costs*	156.7	147.0	9.7	6.6%	316.7
Ordinary Profit	137.2	152.3	(15.0)	(9.9%)	292.4
Net Income Attributable to Owners of the Parent	86.0	83.7	2.2	2.7%	159.6
Total Credit Costs*	0.0	14.5	(14.5)	(99.8%)	19.3
Return on Equity	7.15%	7.91%	(0.76%)	—	7.17%
Net Income per Common Shares (Yen)	22.29	20.87	1.42	6.8%	40.38
Net Assets per Common Shares (Yen)	624.83	541.56	83.27	15.4%	618.63

<Non-consolidated> Sumitomo Mitsui Trust Bank (Non-consolidated)

Billions of Yen (Unless specified otherwise)

	1H FY2015 (A)	1H FY2014 (B)	Change (A)–(B)	Rate of change	FY2014
Net Business Profit before Credit Costs*	120.8	111.5	9.2	8.3%	245.7
Net Interest Income and Related Profit*	115.6	115.0	0.6	0.5%	233.4
Net Fees and Commissions and Related Profit*	98.7	95.5	3.2	3.4%	201.0
Net Trading Profit	8.4	15.0	(6.6)	(43.8%)	32.4
Net Other Operating Profit	16.8	10.7	6.1	56.9%	27.2
General and Administrative Expenses	(118.8)	(124.8)	5.9	4.7%	(248.5)
Net Non-recurring Profit, etc.	(19.1)	6.4	(25.5)	(399.1%)	(15.6)
Ordinary Profit	101.6	117.9	(16.3)	(13.8%)	230.0
Extraordinary Profit	(0.6)	(46.8)	46.1	98.5%	(60.0)
Net Income	69.0	68.3	0.7	1.1%	130.5
Total Credit Costs*	(0.1)	13.1	(13.2)	(100.9%)	18.1

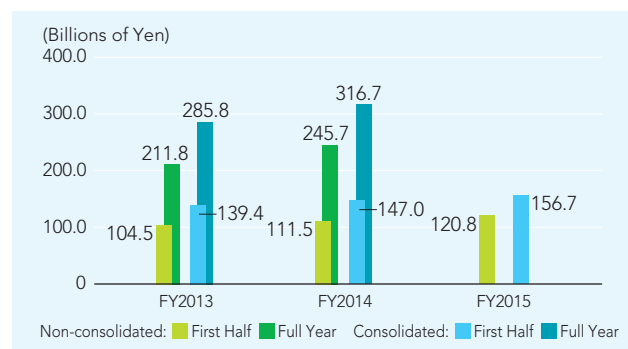
(Note) Amounts less than ¥100 million are rounded down.

<Dividends>

	1H FY2015 (A)	1H FY2014 (B)	Change (A)–(B)
Dividend per Share on Common Share (Yen)	6.50	5.50	1.00

Terms with an asterisk are explained in "Glossary" below.

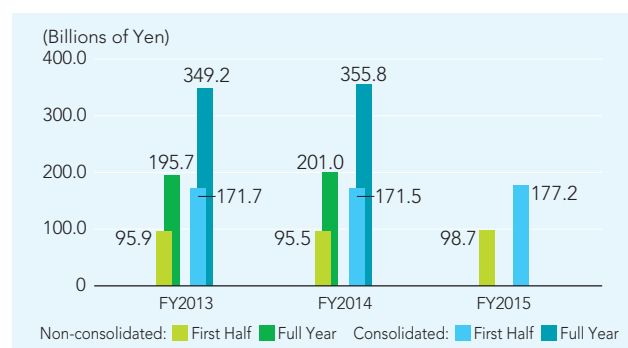
Status of Profit and Loss



• Net Business Profit before Credit Costs*

Net business profit before credit costs increased on both a consolidated and non-consolidated basis, mainly due to an increase in net fees and commissions and related profit.

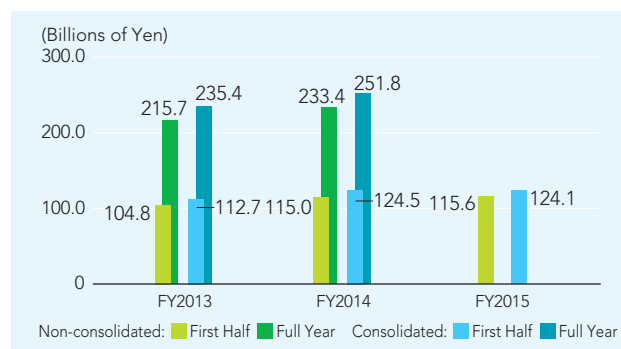
Net fees and commissions and related profit increased, while the general and administrative expenses of non-consolidated SuMi TRUST Bank decreased. As a result, net business profit before credit costs increased by ¥9.2 billion year on year to ¥120.8 billion on a non-consolidated basis, and by ¥9.7 billion year on year to ¥156.7 billion on a consolidated basis.



• Net Fees and Commissions and Related Profit*

Net fees and commissions and related profit increased on both a consolidated and non-consolidated basis, due to the strong progress in the strategic business areas.

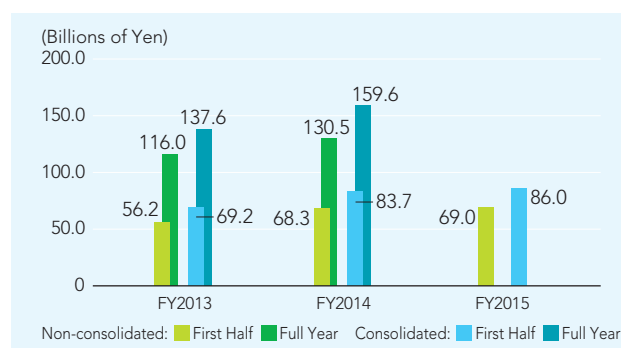
In addition to growth in fiduciary services profit due to an improvement in market conditions, investment trust/insurance related profit and real estate profit also showed steady increases. As a result, net fees and commissions and related profit increased by ¥3.2 billion year on year to ¥98.7 billion on a non-consolidated basis, and by ¥5.7 billion year on year to ¥177.2 billion on a consolidated basis.



• Net Interest Income and Related Profit*

Net interest income and related profit increased on a non-consolidated basis, mainly due to an increase in overseas loans.

While the domestic loan-deposit income decreased as a result of low interest rates, interest and dividends on securities increased in addition to an increase in overseas loans. As a result, net interest income and related profit increased by ¥0.6 billion year on year to ¥115.6 billion on a non-consolidated basis, and decreased by ¥0.4 billion year on year to ¥124.1 billion on a consolidated basis.



• Net Income Attributable to Owners of the Parent

Net income attributable to owners of the parent increased upon the non-recurrence of temporary factors for decrease recorded in the previous fiscal year.

While reversal of allowance for loan losses in total credit costs and net gains on stocks decreased, extraordinary loss that had been recorded at SuMi TRUST Bank (non-consolidated) in the previous fiscal year were not posted. As a result, net income attributable to owners of the parent increased by ¥0.7 billion year on year to ¥69.0 billion on a non-consolidated basis, and by ¥2.2 billion year on year to ¥86.0 billion on a consolidated basis.

Glossary

Net Business Profit before Credit Costs

Substantial profit of a bank's core businesses, calculated by eliminating the effects of non-recurring factors, such as total credit costs and net gains on stock from ordinary profit.

Total Credit Costs

Costs incurred in posting allowances for losses on loans and writing off loans.

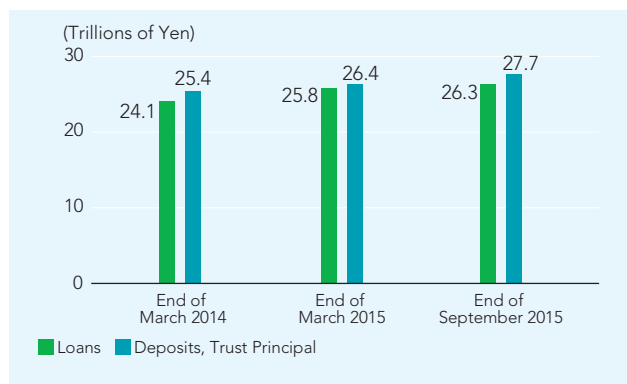
Net Interest Income and Related Profit

Net revenues after subtracting interest paid on deposits, etc., from revenues on loans and securities investment.

Net Fees and Commissions and Related Profit

Net profit of the sales fees of investment trusts, real estate brokerage fees, and trust fees for assets under management, etc.

Financial Status

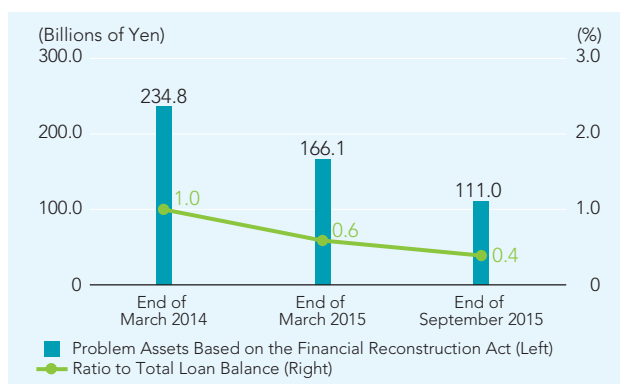


• Loans and Deposits (Non-consolidated)

Both loans and bills discounted and deposits increased.

Loans and bills discounted increased by ¥0.4 trillion from the end of the previous fiscal year to ¥26.3 trillion, due to increases in overseas loans and loans to individuals. Deposits, etc.* increased by ¥1.2 trillion from the end of the previous fiscal year to ¥27.7 trillion, because of an increase in the deposits of individuals and the deposits of corporate clients overseas.

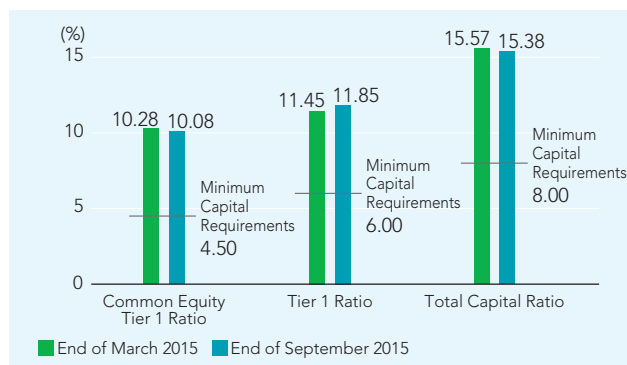
* Deposits, etc. include the principal guaranteed trust account (loan trusts and jointly operated money trusts), but exclude negotiable certificates of deposit. It should be noted that new offerings of loan trusts have been suspended.



• Problem Assets Based on the Financial Reconstruction Act* (Non-consolidated)

The ratio to total balance remained low at 0.4%.

The total balance of problem assets based on the Financial Reconstruction Act, as a whole, decreased by ¥55.1 billion from the end of the previous fiscal year to ¥111.0 billion, mainly due to the decrease in doubtful loans* and substandard loans*. The ratio to total balance decreased by 0.2 of a percentage point from the end of the previous fiscal year to 0.4%. As for the ratio of problem assets covered by collateral and the allowance for loan losses, the coverage ratio came to 96% for doubtful loans and 83% for substandard loans, indicating that a sufficient level of financial provision was ensured.



• Capital Adequacy Ratio, etc.* (Consolidated)

The capital ratio declined due to the increase in risk-weighted assets.

There was little accumulation of capital due to an increase in credit risk-weighted assets and a decrease in unrealized gains on securities reflecting the fall in stock prices. As a result, the Common Equity Tier 1 capital ratio and total capital ratio declined by 0.20 and 0.19 of a percentage point from the end of the previous fiscal year to 10.08% and 15.38%, respectively, both of which were well above the regulatory required levels of 4.50% and 8.00%, respectively.

* Basel III:

Basel III is a new capital regulatory standard that was announced by the Basel Committee on Banking Supervision in December 2010. Basel III, intended to enhance the soundness of internationally active banks, has been adopted in Japan as of the end of March 2013. Basel III newly defines "Common Equity Tier 1," which is comprised of capital components that can be used to cover unexpected losses and do not need to be repaid, such as common equity and retained earnings, and requires that the ratio of those capital components to risk-weighted assets, such as investments and loans, ("Common Equity Tier 1 ratio") must be kept higher than a prescribed level.

Glossary

Problem Assets Based on the Financial Reconstruction Act

Assets for which disclosure is required by the Financial Reconstruction Act, and which are classified as follows. These are generally used in referring to "non-performing loans."

Bankrupt and Practically Bankrupt

Assets to debtors who are legally bankrupt (due to bankruptcy, corporate reorganization or rehabilitation proceedings, etc.), or virtually bankrupt.

Doubtful

Assets to debtors who are not legally bankrupt, but whose financial conditions and business results have deteriorated, with a high likelihood that the lender will not be able to collect the principal or receive interest in accordance with the contract.

Substandard

Assets more than three months past due and assets whose terms have been modified to support debtors through such means as interest reductions or exemptions.

Capital Adequacy Ratio, etc.

Basel III* defines the composition of capital in three steps: Common Equity Tier 1 capital, Tier 1 capital and total capital. The ratios obtained by dividing them by risk-weighted assets refer to Common Equity Tier 1 ratio, Tier 1 ratio and total capital ratio, respectively.

Common Equity Tier 1 Capital

Common Equity Tier 1 capital is composed of core capital, consisting primarily of the capital stock, capital surplus and retained earnings.

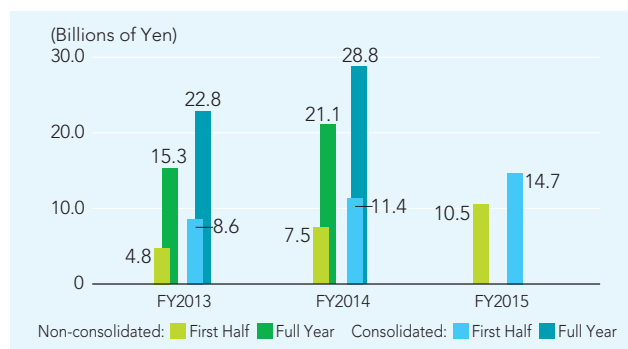
Tier 1 Capital

Tier 1 capital is composed of Common Equity Tier 1 plus Additional Tier 1 capital, which includes preferred shares, etc.

Total Capital

Total capital is the total amount of capital, composed of Tier 1 capital and Tier 2 capital, which includes debt capital such as subordinated debt and subordinated loans.

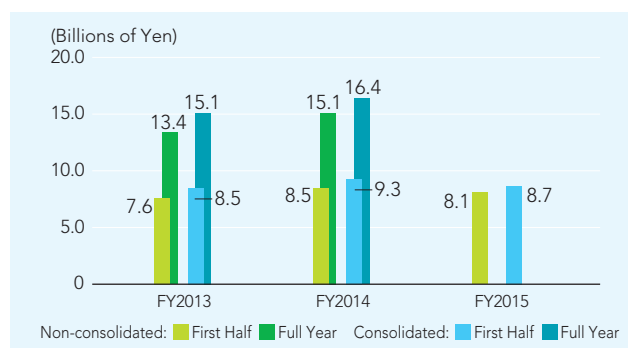
Net Business Profit before Credit Costs, by Business



• Retail Financial Services Business

Net business profit before credit costs expanded mainly due to an increase in the administration fees of investment trust/insurance.

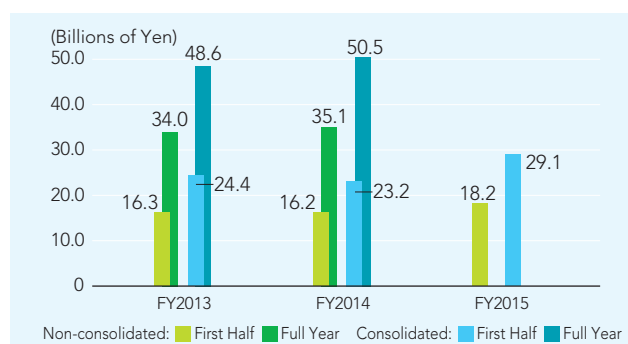
Despite a decline in the loan-deposit income reflecting the low interest rate environment, administration fees increased mainly due to the accumulation of sales balance of investment trust/insurance. As a result, net business profit before credit costs increased by ¥2.9 billion year on year to ¥10.5 billion on a non-consolidated basis and by ¥3.2 billion year on year to ¥14.7 billion on a consolidated basis.



• Stock Transfer Agency Services Business

Net business profit before credit costs secured levels comparable to the previous fiscal year thanks to the effects of streamlining administrative operations.

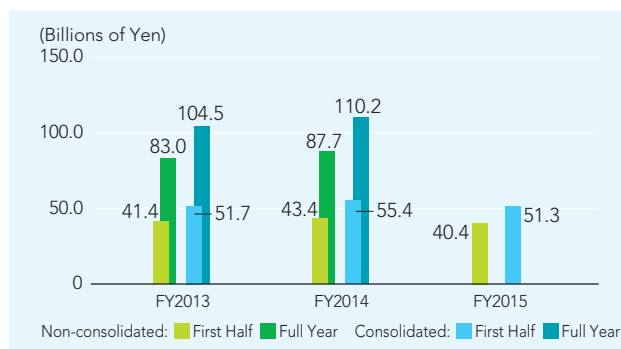
The recurring fees and commissions received associated with administration of shareholders, etc., decreased slightly. However, due to the effects of streamlining administrative operations, including that of group companies, conducted in the previous fiscal year, net business profit before credit costs decreased by ¥0.3 billion year on year to ¥8.1 billion on a non-consolidated basis and by ¥0.6 billion year on year to ¥8.7 billion on a consolidated basis.



• Fiduciary Services Business

Net business profit before credit costs increased on higher trust asset balance.

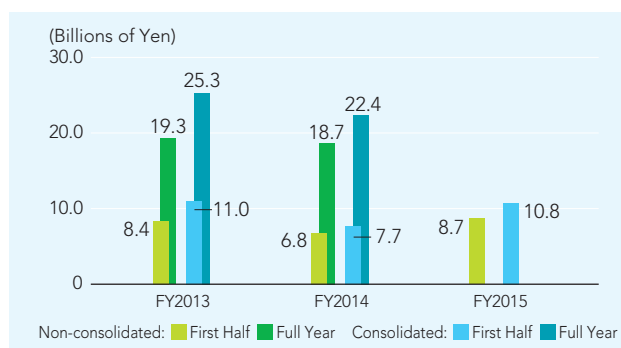
Net business profit before credit costs increased by ¥2.0 billion year on year to ¥18.2 billion on a non-consolidated basis and by ¥5.9 billion year on year to ¥29.1 billion on a consolidated basis. This was due to a rise in stock prices, yen depreciation and the effects of net cash inflows at a subsidiary.



• Wholesale Financial Services Business

Net business profit before credit costs decreased mainly due to a decrease in loan-related fees.

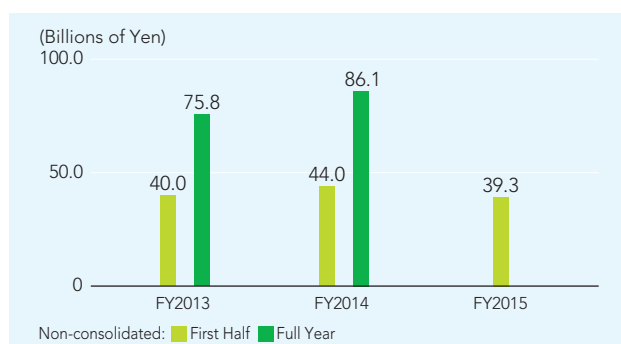
Net business profit before credit costs decreased by ¥3.0 billion year on year to ¥40.4 billion on a non-consolidated basis and by ¥4.1 billion year on year to ¥51.3 billion on a consolidated basis, mainly due to a decrease in loan-related fees in the wake of weak cash demand in Japan, despite having maintained levels generally comparable to the previous fiscal year in terms of the loan-deposit income.



• Real Estate Business

Net business profit before credit costs increased on higher brokerage revenue.

Net business profit before credit costs increased by ¥1.8 billion year on year to ¥8.7 billion on a non-consolidated basis and by ¥3.0 billion year on year to ¥10.8 billion on a consolidated basis, due to increases in real estate brokerage fees from both corporate and individual clients.



• Global Markets Business

Net business profit before credit costs decreased due to cautious bond investment management.

Net business profit before credit costs decreased by ¥4.6 billion year on year to ¥39.3 billion due to cautious bond investment management amid the possibility of an interest rate hike in the U.S.

Partners in Investor and Shareholder Strategies as well as Stock and Capital Strategies

Business Strategies of the SuMi TRUST Group

Stock Transfer Agency Services

The stock transfer agency services undertake stock-related services on behalf of stock-issuing clients. In addition to stock-related services, such as maintaining shareholder lists, sending out voting notices and invitations to shareholders' general meetings, and calculating and distributing dividends, we provide services that take advantage of our proprietary knowhow and networks, including legal consulting services for stock-related matters, support for handling shareholders' meetings, IR/SR activity support services and IPO support services. As a core partner to our clients, we address management issues, including investor and shareholder strategies as well as stock and capital strategies, and support the enhancement of our clients' corporate value.

Product and Service Outline of the Stock Transfer Agency Services Business

SuMi TRUST Bank

Legal Affairs Consulting related to Shares Practices

We provide fine-tuned consulting services for a variety of stock-related matters, including the handling of shareholders' meetings, compliance with the Corporate Governance Code, adoption of an audit and supervisory committee-based governance structure, reorganization strategies, capital policies and introduction of anti-takeover measures. The SuMi TRUST Group employs experienced legal affairs consultants at its three major operating bases in Tokyo, Osaka and Nagoya. These consultants hold various seminars and study sessions on an individual basis, among others, on such themes as the handling of shareholders' meetings and the Companies Act.

IPO* Consulting

Our specialized staff possess a wealth of experience. They provide fine-tuned consulting for client corporations planning IPOs regarding the timetable leading to the IPO, various required procedures and handling of shareholders' meetings and other matters that are anticipated after the IPO. These required procedures include preparing shareholders' registries, articles of incorporation and other company rules, and capital policies required for capital increases, stock splits and introduction of stock options.

*Initial Public Offering

Clients
(Corporate issuers)

Legal Affairs Consulting related to Shares Practices, IR/SR Consulting

The Corporate Consulting Team not only prepares various statutory documents and handles the holding of shareholders' meetings but also conducts consulting on such matters as compliance with the Corporate Governance Code, stock options and ESOP* as part of efforts to enhance corporate value. Additionally, there are an increasing number of institutional investors who have adopted the Stewardship Code, the code of conduct for institutional investors, and a growing need for IR/SR among our clients. In response, we conduct research to identify domestic and overseas institutional investors not

listed in the shareholder registries and provide support to our client corporations for engaging in dialogues with the institutional investors in order to deepen their understanding of the proposals for proxy votes and enhance the rate of approval votes at the general shareholders' meetings. We also make various proposals, including the provision of analysis reports as well as questionnaires that can be used to promote individual investors IR strategies.

Going forward, we will make every effort as consultants to meet the wide-ranging needs of our clients.

*ESOP (Employee Stock Ownership Plan) is a trust-type incentive plan for employees.

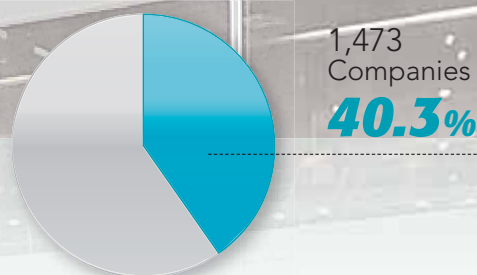
Interview



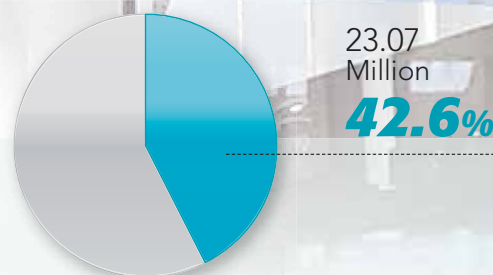
Yousuke Yoshida
Stock Transfer Agency
Business Advisory Department,
Corporate Consulting Team

SuMi TRUST Group's track record in the Stock Transfer Agency Services Business*

Number of Listed Clients of
Our Stock Transfer Agency Services



Number of Shareholders under Our
Administration Services



*As of September 30, 2015. Includes three group companies, namely Sumitomo Mitsui Trust Bank, Limited, Tokyo Securities Transfer Agent Co., Ltd., and Japan Securities Agents, Ltd.

IR/SR* Consulting

We have a dedicated IR/SR team to provide IR/SR support services, taking maximum advantage of the stock transfer agency's proprietary knowhow and distinctive features in order to allow clients to realize efficient and effective IR and SR activities. We support our clients' efforts to enhance corporate value through practical and effective solution options, including beneficial shareholder surveys regarding domestic and overseas institutional investors, as well as handling questionnaires for individual shareholders and facilitating events such as their visits to manufacturing plants.

Consulting on Stock and Capital Strategies

The SuMi TRUST Group is also focused on providing incentive plans for officers and employees, such as the Board Benefit Trusts, a Japanese version of ESOPs, share-awarding ESOPs along with consulting on the introduction of stock options, which are designed to facilitate the alignment of interests between management (officers) and shareholders for enhanced corporate value, as well as to reactivate employees' shareholding associations and promote a sense of employee participation in management.

*Investor relations (IR) and Shareholder relations (SR) refer to the full range of activities by which corporations provide to shareholders and investors the information they need to make investment decisions in a timely, fair, and ongoing manner.

Wide and Close-knit Network with Domestic and Overseas Institutional Investors

Individual investors

Groups of overseas
institutional investors

Overseas pension funds

Overseas investment advisory
companies

Proxy advisors

Domestic investment advisory
companies

Domestic pension funds

Overseas beneficial
shareholder survey companies

Interview



Ai Shibata
IPO Business Department

IPO Consulting

The IPO Business Department provides IPO consulting to client corporations planning IPOs, starting in general from two to three years prior to the scheduled IPO. In order to be listed, the client must meet the criteria of the Tokyo Stock Exchange or other exchanges. During the period leading to the IPO, we make various proposals and provide support that meet client needs, starting from the preparation of the shareholders' registry up to and including the establishment of various rules and systems that suit a listed company. Moreover, in addition to consideration of financing prior to the IPO, the establishment of

a shareholding association and the introduction of stock options, we also look ahead to after the IPO and provide further support such as legal consulting services for stock-related matters for developing corporate governance systems and support in handling general shareholders' meetings and IR/SR activities.

As IPOs give us the feeling of having created a publicly traded company from zero, I am always overwhelmed at the moment the clients' shares go public. Going forward, I will continue to provide support so that many more client corporations will be able to achieve their IPOs.

Initiatives towards Junior NISA (a version of the Japanese individual savings accounts for minors)

The SuMi TRUST Group offers products and services that meet the diverse needs of its individual clients.

The following are initiatives taken by the Group from the previous year towards Junior NISA, which was launched this year.

Aiming to expand our client base

In addition to NISA [a Japanese version of the individual savings accounts] ("Adult NISA"), which went into effect from 2014, the Junior NISA, which is available to minors, will start from 2016 (Accounts may be opened from January 2016 and trading will commence from April 2016).

Junior NISA is also attracting attention as a method for utilizing cash gifts from grandparents and parents.

SuMi TRUST Bank is proactively working to popularize Junior NISA as an important opportunity to expand its young client base.

Junior NISA and Adult NISA Comparison Table

	Junior NISA	Adult NISA
Eligible persons	Residents of Japan aged 0 through 19, etc. ^{*1}	Residents of Japan aged 20 and over, etc.
Upper limit on annual investment	¥800,000	¥1,000,000 (¥1,200,000 from 2016)
Management of investment	Persons with parental authority, etc.	Account holder
Scope of tax exemptions	Capital gains and dividend income from stock investment trusts, listed stocks, etc., in tax-free accounts ^{*2}	
Aggregation of profit and losses	Cannot be aggregated with profit/loss from taxable accounts (General/Special Accounts)	
Tax exemption period	For a maximum 5 years from the initial year of investment	
Withdrawal of funds	Restrictions on withdrawals ^{*3}	No restrictions
Change of financial institution	Not permitted	Permitted each year
When the person turns 20 years of age	Automatic shift to Adult NISA	—

^{*1} Persons who are under 20 years of age as of January 1 of the year in which the account is opened or persons born that year.

^{*2} SuMi TRUST Bank does not handle investments in listed stocks and publicly offered stock investment trusts (REIT/ETF).

^{*3} Withdrawals cannot be made until December 31 of the year preceding the year in which the account holder will have been the age of 18 as of March 31.

Important Notes Regarding Investment Trusts

The investment trusts listed in this Interim Report may incur losses as a result of fluctuations in the prices of instruments included in the trust assets due to factors including changes in market conditions of each instrument. It is thus possible for the amounts received to fall below the amounts of invested principal. The trusts carry no guarantee on their principal and yield and are also not subject to protection under the Deposit Insurance System or the Japan Investor Protection Fund.

Fees and Expenses

Fees and expenses that have been set for each issue (including a purchase application fee of a maximum 3.24% (inclusive of tax) of the reference price at the time of purchase, a maximum 0.1% of the reference price at the

time of purchase and a maximum 0.5% of the reference price at the time of cancellation as the amount to be retained in trust assets, trust fees of a maximum 2.16% p.a. (inclusive of tax) of the total net asset balance, and other expenses) will be borne by the client. The total amount of the fees and expenses, their calculation methods, etc., for the investment trusts stated above cannot be shown, as they will vary according to the fund purchased by the client, the amount purchased, investment performance and other factors. For details on the risks and the fees and expenses, please carefully read the documents provided prior to signing the contract for each product or documents prepared for clients.

(As of December 31, 2015)

Various Initiatives towards Junior NISA

SuMi TRUST Bank has been engaging in various initiatives towards the commencement of this system, including accepting advance applications for the opening of Junior NISAs from September 2015.

Holding the Summer Money Workshop for Children and Their Parents

SuMi TRUST Bank held the “Summer Money Workshop for Children and Their Parents” on August 11, 2015 in Tokyo and on August 14, 2015 in Osaka.

Approximately 40 groups of SuMi TRUST Bank clients and their children (fifth and sixth graders) took part in this event, which was held to provide an opportunity for parents and children to learn about investing in a fun atmosphere prior to the commencement of Junior NISA in 2016. The first part of the event was taught by Ms. Kojima, President of Nikko AM Fund Academy (an investment education platform established within Nikko Asset Management Co., Ltd., a Group company), covering such topics as the economy, stocks and the basics of foreign exchange. In the second part of the event, the children, using what they learned in the lecture, played a mock investment game of investing in three companies, that is, an automobile, beverage and pharmaceutical company. Finally in the third part of the event, the participants visited SuMi TRUST Bank's sales floor, big vault and dealing rooms. The event was a huge success, with many of the children commenting that they would like to try investing on their own, and parents saying that they hoped to take advantage of the Junior NISA.



Little Rascals Serenity Package

Consolatory payment for your child in the event of hospitalization due to injuries (free of charge)

From April 2016, SuMi TRUST Bank will offer clients (Junior NISA holders) who have met certain conditions when purchasing investment trusts under the Junior NISA system an insurance policy free of charge (the insurance premiums will be covered by SuMi TRUST Bank). The policy will pay out consolatory payment to the customer in the event of hospitalization due to injuries. SuMi TRUST Bank is committed to meeting your asset building needs in order to ensure your children's future, while supporting your children's healthy everyday life by providing free insurance coverage that will add reassurance to the Junior NISA.



Exclusive cover of the Junior NISA account passbook

Other initiatives

SuMi TRUST Bank is also engaged in other initiatives, including offering various promotions to clients who have signed up for the Junior NISA. (For details on these promotions, please inquire at the counters of SuMi TRUST Bank.)

SuMi TRUST Bank will continue to provide information and consulting services to support the asset building of our clients.

Important Notes Regarding NISAs and Junior NISAs

A client can open no more than one account under the NISA/Junior NISA system at all financial institutions. Once a Junior NISA has been opened, the client cannot change financial institutions.

SuMi TRUST Bank only handles publicly offered stock investment trusts, and does not handle investments in listed stocks and other products.

SuMi TRUST Bank only handles “General Course” investment trusts under the NISAs/Junior NISAs, in which the client receives dividends.

As a general rule, withdrawals cannot be made from the Junior NISAs, as long as the account holder is age 18 or younger.

For details, please carefully read the documents provided prior to signing the contract.

Trade name, etc.:

Sumitomo Mitsui Trust Bank, Limited
Registered Financial Institution: Director of Kanto
Local Finance Bureau (Tou-kin) No. 649

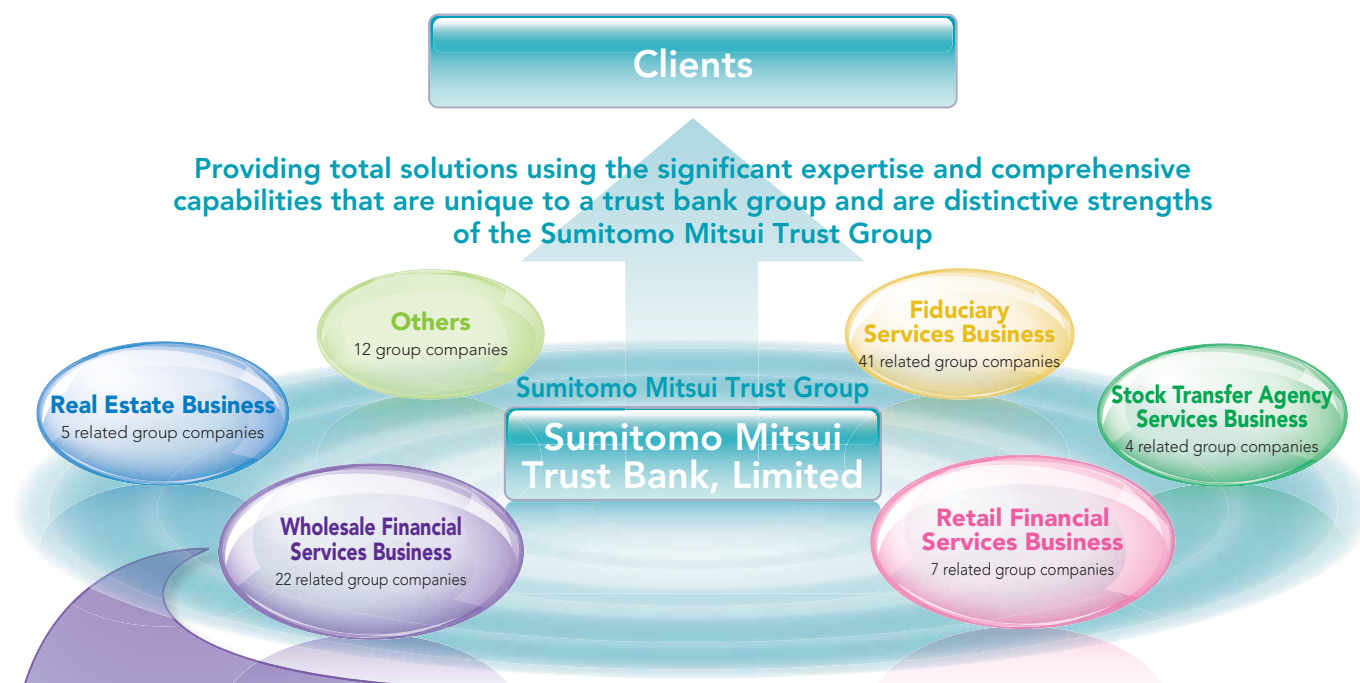
Member associations:

Japan Securities Dealers Association, Japan
Investment Advisers Association, The Financial
Futures Association of Japan

(As of December 31, 2015)

Comprehensive Capabilities of the Sumitomo Mitsui Trust Group

The SuMi TRUST Group includes a number of companies in banking, trust, and real estate (73 consolidated subsidiaries and 19 equity method affiliates, as of September 30, 2015). Through collaboration with SuMi TRUST Bank, these Group companies generate synergies to provide total solutions that satisfy the needs of our clients. Of these Group companies, we introduce Sumitomo Mitsui Trust Loan & Finance Co., Ltd. in this installment.



A Member of the Sumitomo Mitsui Trust Group

Sumitomo Mitsui Trust Loan & Finance Co., Ltd.

A Reliable Partner



Sumitomo Mitsui Trust Loan & Finance ("Sumitomo Mitsui Trust L&F") is a real estate finance company wholly owned by SuMi TRUST Bank, which provides housing loans, apartment loans and real estate secured loans. Sumitomo Mitsui Trust L&F operates under its unique handling standards, compared to general banks, which make it more accessible to a broad range of clients. At the same time, by leveraging SuMi TRUST Group's comprehensive capabilities, Sumitomo Mitsui Trust L&F is committed to continue being a reliable partner capable of meeting its clients' needs.

History

Life Housing Loan, Ltd.

October 1996: Established
May 2007: Became a wholly owned subsidiary of Sumitomo Trust and Banking Co., Ltd.

First Credit Corporation

March 1981: Established
November 2005: Became a wholly owned subsidiary of Sumitomo Trust and Banking Co., Ltd.

Management integration

September 2010: Sumishin Real Estate Loan & Finance, Ltd. is established (Part of First Credit Corporation business is transferred to Sumishin Real Estate Loan & Finance, Ltd.)

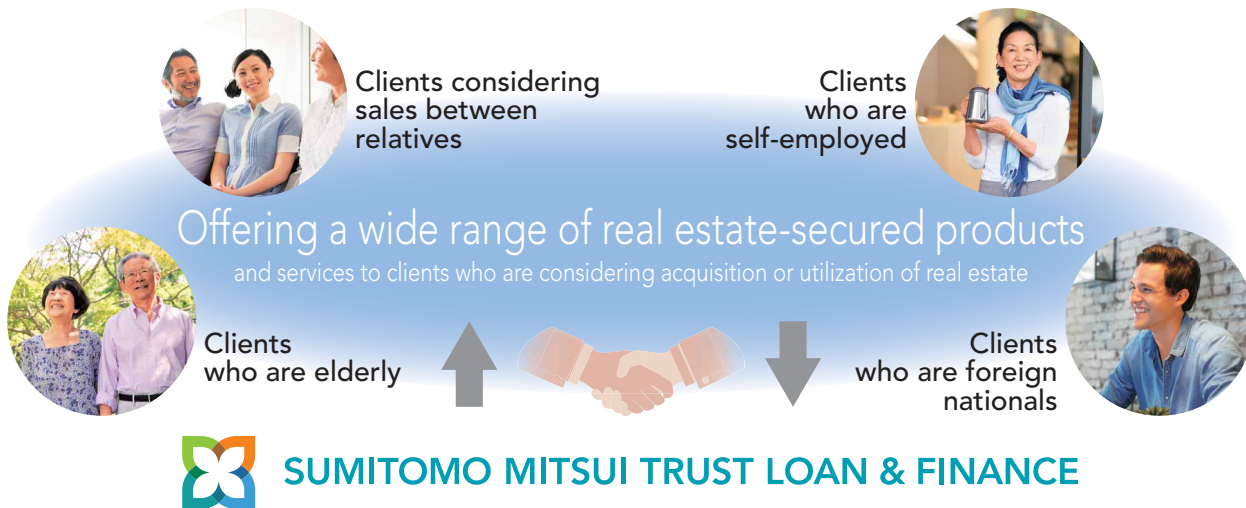
April 2012: Trade name was changed to Sumitomo Mitsui Trust Loan & Finance Co., Ltd. ("Sumitomo Mitsui Trust L&F")

September 2015: Fifth Anniversary of management integration

Company profile

President and Representative Director	Hideaki Kosone
Headquarters Location	Shinbashi Sansen Building 2-20-1, Shinbashi, Minato-ku, Tokyo
Number of Employees	402 (as of September 30, 2015)
Offices	Head Office, Revo-on Business Department Shinjuku Branch Affiliated Business Department Yokohama Branch Sendai Branch Nagoya Branch Osaka Branch Hiroshima Business Department Fukuoka Branch

Features of Sumitomo Mitsui Trust L&F



Individuals/Individual business owners/General corporations

Real estate companies

Housing loans/Apartment loans

Real estate secured loans

Real estate secured credit card loans (Revo-on)
— Credit card loans dedicated to business funds that meet the urgent funding needs of individual business owners, general corporations and real estate companies—



Feature 1 Sense of security as a member of the SuMi TRUST Bank Group

Sumitomo Mitsui Trust L&F is wholly owned by SuMi TRUST Bank

Feature 2 Speedy responses as a nonbank

Rapid support for client business opportunities

Feature 3 Unique handling standards

Responsive to various client funding needs based on our credit screening criteria

Housing loans/Apartment loans

Examples of properties handled: Investment properties, wood structures/older buildings, buildings not compliant with the current construction-related laws and regulations, etc.
Examples of financing handled: Sales and purchases between relatives, financing for compensation instead of division of estate, payment of legally-secured portion of inheritance, purchasing of share of inheritance property as part of inheritance and business succession procedures, financing to purchase a second home, etc.

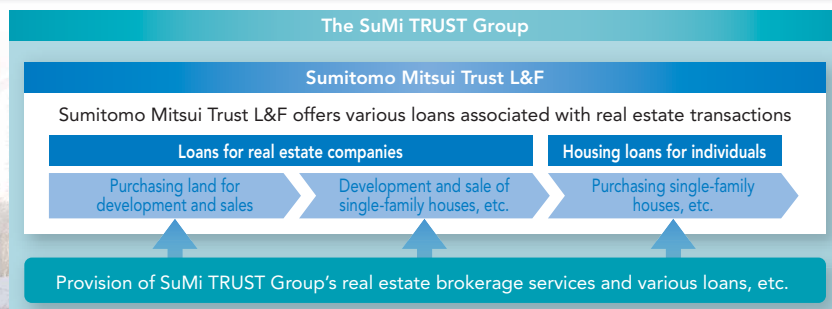
Real estate secured loans

Critical appraisal skills in properties

We are engaged in property-oriented initiatives that emphasize the property's value and liquidity.

Offering services that leverage the comprehensive capabilities of the SuMi TRUST Group

Sumitomo Mitsui Trust L&F cooperates with SuMi TRUST Bank and Sumitomo Mitsui Trust Realty and works together with the SuMi TRUST Group as a whole to offer timely services in response to various client needs, in every facet of real estate transactions.



Topic 1

Opening of Sumitomo Mitsui Trust Bank (Thai) Public Company Limited

Sumitomo Mitsui Trust Bank (Thai) Public Company Limited commenced banking operations in October 2015 as SuMi TRUST Group's office in Thailand.

The SuMi TRUST Group has designated Asia, with its rapidly developing dynamic economy, as a strategically important region, where many of our Japanese corporate clients are establishing new strongholds and expanding their business operations. We aim to broaden client coverage through a dual track expansion strategy of opening new branches and subsidiaries, and also forging partnerships with prominent local partners. Going forward, banking business in Asia shall be covered by our four offices, which are SuMi TRUST Bank's Singapore Branch, Shanghai Branch, Hong Kong Branch, and the newly inaugurated Sumitomo Mitsui Trust Bank (Thai) Public Company Limited.

Taking this opening of Sumitomo

Mitsui Trust Bank (Thai) Public Company Limited as an opportunity, we shall endeavor to serve the broad needs of our Japanese corporate clients who are growing in Thailand, as well as those of local firms, by providing financial products and services unique to a trust bank, which are developed within the SuMi TRUST Group, to contribute to the success of our clients and development of the Thai economy.



▲ Advertisement carried in the Nikkei Singapore Edition, October 28, 2015.

Topic 2

Sales Launch of Japan Post Equity and Group Equity Fund

On October 5, 2015, SuMi TRUST Bank began offering its Japan Post Equity and Group Equity Fund, which invests in the three Japan Post Group companies listed last year (Japan Post Holdings Co., Ltd., Japan Post Bank Co., Ltd., and Japan Post Insurance Co., Ltd.).

The three companies are expected to offer a stable business foundation in addition to growth as a corporate group developing products and services closely linked to the lifestyles of people in Japan through the unified management of the banking, insurance and post office units, and are attracting increasing attention from individual investors.

The fund has also received support from clients due to its distinctive features as an investment trust, such as responding to the share offering at the time of listing in order to meet investment needs related to the initially offered shares, allowing investment in the

three stocks together from a low price (¥10,000), and making it possible to spread out the timing of the investment through regular installments. The fund's balance of ¥5.6 billion at the time of establishment (October 15, 2015) was the highest among newly established Japanese equity funds since SuMi TRUST Bank was inaugurated in April 2012.

SuMi TRUST Bank will continue working to provide products that support our clients' asset management.



Please see page 14 for important notes regarding investment trusts.

Topic 3

Launch of SUMITOMO MITSUI TRUST CLUB

In December 2015, SuMi TRUST Bank completed its acquisition of 100% of the issued shares of Citi Cards Japan, Inc. and changed the company name to SUMITOMO MITSUI TRUST CLUB CO., LTD. ("SUMITOMO MITSUI TRUST CLUB"), newly launching it as a member of the SuMi TRUST Group.

Going forward, SuMi TRUST Bank will harness the established brand strength and traditions of the two companies to provide SuMi TRUST Bank clients with high quality, high-value-added card service. Moreover, we will offer SUMITOMO MITSUI TRUST CLUB clients the opportunity to utilize the broad range of products and services provided by SuMi TRUST Bank.



▲ Advertisement carried in the Nikkei Morning Edition on December 15, 2015.

Topic 4

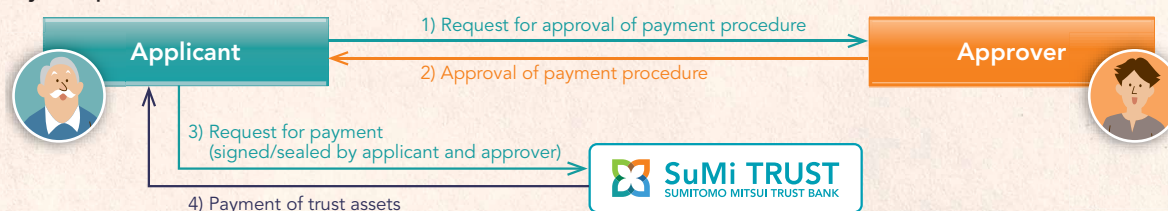
Commenced Offering of Security-type Trust

In September 2015, SuMi TRUST Bank commenced offering the Security-type Trust, a new product that protects client assets from increasingly elaborate financial crime. This product is structured so that when deposited funds are paid out, payment is made after receiving the consent of the person designated in advance as the approver (a relative of the client within the third degree of kinship).

In addition, up to ¥200,000 can be withdrawn regularly each month as funds required for daily life, etc., without the consent of the approver.

Through the mechanism of obtaining family consent, we will prevent financial crime before it occurs, working together with our clients' families to protect our clients' precious assets.

Payment procedure



■ Initiatives to Facilitate Financing ■

• Dealing with Facilitation of Financing

The SuMi TRUST Group considers the facilitation of financing to small and medium-sized enterprises (SMEs) and individuals seeking housing loans as one of its most important social missions.

SuMi TRUST Bank took steps to further enhance its financial intermediary function and established a basic policy on the facilitation of financing. This was to ensure prompt and appropriate responses to requests from SMEs and housing loan clients for various consultations, restructuring of loan repayment conditions, etc.

The bank facilitates financing operations through a system at branch offices to provide prompt and appropriate responses to clients' consultations about, or requests for, the restructuring of loan repayment conditions and other matters and a system at the head office to fully grasp the branch office support activities. The bank also responds to clients' requests for consultation and complaints through a telephone number as well as at branch offices.

The Act concerning Temporary Measures to Facilitate Financing for SMEs, etc. expired on March 31, 2013. Even so, the SuMi TRUST Group will continue providing appropriate and proactive financial intermediary services to facilitate the business activities of SMEs and to help housing loan clients enjoy a stable lifestyle. Also, when there are consultations about, or requests for, the restructuring of loan repayment conditions, etc. from clients who have been directly or indirectly affected by the Great East Japan Earthquake, the SuMi TRUST Group endeavors to respond in a flexible and appropriate manner, taking into account each client's circumstances.

• Status of Initiatives to Improve SME Business Operations and to Revitalize Regions

(1) Policy on Management Support Measures for SMEs

SuMi TRUST Bank assists SMEs with efforts to improve and revitalize their business operations by considering their conditions and providing business consultations, management guidance and support for formulating business reconstruction strategies, and other support services.

(2) Framework of Management Support for SMEs

In order to carry out management support for SMEs, SuMi TRUST Bank has established "Financing Facilitation Promotion Offices" in the Wholesale Business Planning Department and in the Personal Loan Business Promotion Department, to prepare a framework to deal appropriately and satisfactorily with various consultations and requests from clients.

In terms of specific measures related to management support for SMEs, branch offices and the head office are engaged in efforts such as support for formulating business reconstruction plans tailored to individual circumstances, and assistance aimed at making progress with business reconstruction plans, taking into account the industry conditions and the business dealings of individual SMEs. Furthermore, SuMi TRUST Bank prepares to support clients in overseas expansion and business succession as well as in electronically recorded monetary claims.

1) Initiatives related to support for overseas expansion

SuMi TRUST Bank opened its Hong Kong Branch in August 2013 as part of the five-branch system that also includes New York, London, Singapore, and Shanghai. These branches offer financial services such as loans, deposits, foreign exchange, and derivatives to Japanese client companies who are expanding overseas. Furthermore, SuMi TRUST Bank has established a bank subsidiary in Thailand and has commenced offering financial services from October 2015 mainly to Japanese client companies operating in Thailand.

In addition to developing our own offices, we are making

efforts to address the growing need for financial services denominated in local currencies through partnerships with leading banks in Asian countries. To this end we established DBSI - SuMi TRUST Japanese Business Services. It operates within PT Bank DBS Indonesia, which is a local subsidiary of DBS Bank Ltd., a major bank based in Singapore. This effort is to enhance services for Japanese client companies expanding into Indonesia. Moreover, in December 2013, SuMi TRUST Bank also joined in a partnership with Bank for Investment and Development of Vietnam to enhance its financial services geared toward Japanese companies expanding into Vietnam.

2) Initiatives related to support for business succession

In April 2013, SuMi TRUST Bank consolidated branch support functions for services in inheritance, asset inheritance, and business succession in its Private Banking Department. We offer fine-tuned proposals and prompt information to meet the diverse asset inheritance and business succession needs of both our corporate and individual clients. In collaboration with an affiliate, Sumitomo Mitsui Trust Wealth Partners Co., Ltd., we provide tailor-made services for the needs of our business-owner and property-owner clients.

In addition, we have assigned a total of 230 financial consultants (as of September 30, 2015) to branches nationwide as an easily accessible channel for our business-owner clients to consult about inheritance and business succession concerns and challenges. Our financial consultants draw on the expertise they have accumulated through a rich, wide-ranging set of experiences to consult with clients from the perspectives of "inheritance/asset inheritance and business succession," "asset management and asset administration" and other factors.

Furthermore, we cooperate with our tax accountant corporate partner to hold seminars for business owners on the inheritance and business succession tax system and business succession measures that make use of trusts. These events serve as opportunities to make SuMi TRUST Bank's consulting function more broadly known among people who have never had dealings with a trust bank.

3) Initiatives related to "Densai"

(electronically recorded monetary claims)

In order to facilitate fundraising for SMEs, SuMi TRUST Bank has offered "Densai Services" since February 2012. The service is based on the Zengin Electronic Monetary Claims Recording Network, in which financial institutions nationwide are members. We also provide "Densai lump-sum factoring services."

(3) Status of Management Support Initiatives for SMEs and of Regional Revitalization Initiatives

SuMi TRUST Bank has branches throughout the country. Although it is not engaged in initiatives for the revitalization of specific regions, it carries out initiatives focused on support to improve the business operations of clients at each branch according to their individual circumstances and business dealings.

Examples of Specific Initiatives

- Provided forward exchange contract facilities to clients in need of reducing their foreign currency denominated costs of purchases. Introduced merchandise of clients to other clients engaging in real estate projects. Contributed to business expansion of the clients.
- Carried out sales mediation services (real estate surveys) of clients to other clients, and contributed to increasing their sales.

Financial Data:

Sumitomo Mitsui Trust Holdings, Inc. ("SuMi TRUST Holdings")

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Financial Data:

Consolidated Balance Sheets (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc. and its Consolidated Subsidiaries
As of September 30, 2015 and March 31, 2015

	Millions of Yen		Millions of U.S. Dollars
	As of Sep. 30, 2015	As of Mar. 31, 2015	As of Sep. 30, 2015
Assets:			
Cash and Due from Banks	¥ 12,079,073	¥ 10,530,766	\$ 100,701
Call Loans and Bills Bought	129,838	205,075	1,082
Receivables under Resale Agreements	125,947	136,188	1,050
Receivables under Securities Borrowing Transactions	335,832	310,806	2,800
Monetary Claims Bought	661,640	794,838	5,516
Trading Assets (Notes 1 and 7)	721,199	754,962	6,013
Money Held in Trust	1,786	1,619	15
Securities (Notes 1, 7, and 13)	5,795,634	4,813,354	48,317
Loans and Bills Discounted (Notes 2, 3, 4, 5, 6, 7, and 8)	26,169,169	25,550,064	218,167
Foreign Exchanges	11,408	12,732	95
Lease Receivables and Investment Assets (Note 7)	543,155	547,016	4,528
Other Assets (Note 7)	1,799,466	1,547,226	15,002
Tangible Fixed Assets (Notes 9 and 10)	226,422	223,568	1,888
Intangible Fixed Assets	167,012	159,256	1,392
Assets for Retirement Benefits	196,275	190,706	1,636
Deferred Tax Assets	13,740	16,280	115
Customers' Liabilities for Acceptances and Guarantees	516,011	531,500	4,302
Allowance for Loan Losses	(81,400)	(90,015)	(679)
Total Assets	¥ 49,412,216	¥ 46,235,949	\$ 411,940
Liabilities:			
Deposits (Note 7)	¥ 26,268,555	¥ 25,079,711	\$ 218,996
Negotiable Certificates of Deposit	6,740,499	6,570,567	56,194
Call Money and Bills Sold	506,487	497,600	4,222
Payables under Repurchase Agreements (Note 7)	1,290,690	462,942	10,760
Payables under Securities Lending Transactions (Note 7)	73,951	—	617
Trading Liabilities	496,312	405,188	4,138
Borrowed Money (Notes 7 and 11)	2,551,304	2,492,087	21,270
Foreign Exchanges	111	140	1
Short-Term Bonds Payable	1,414,960	974,317	11,796
Bonds Payable (Note 12)	1,085,384	1,026,113	9,049
Borrowed Money from Trust Account	4,049,508	3,983,261	33,760
Other Liabilities	1,483,257	1,279,123	12,366
Provision for Bonuses	13,525	16,312	113
Provision for Directors' Bonuses	115	230	1
Liabilities for Retirement Benefits	12,040	12,152	100
Provision for Reimbursement of Deposits	3,424	3,598	29
Provision for Contingent Losses	7,953	8,533	66
Deferred Tax Liabilities	164,225	172,271	1,369
Deferred Tax Liabilities for Land Revaluation (Note 9)	3,314	3,322	28
Acceptances and Guarantees (Note 7)	516,011	531,500	4,302
Total Liabilities	¥ 46,681,633	¥ 43,518,975	\$ 389,176
Net Assets:			
Total Shareholders' Equity:	¥ 1,910,871	¥ 1,860,185	\$ 15,931
Capital Stock	261,608	261,608	2,181
Capital Surplus	645,107	645,261	5,378
Retained Earnings	1,031,239	970,373	8,597
Treasury Stock	(27,083)	(17,057)	(226)
Total Accumulated Other Comprehensive Income:	491,911	529,638	4,101
Valuation Differences on Available-for-Sale Securities	461,141	505,448	3,844
Deferred Gains (Losses) on Hedges	(13,292)	(20,605)	(111)
Revaluation Reserve for Land (Note 9)	(5,942)	(5,951)	(50)
Foreign Currency Translation Adjustments	14,485	14,953	121
Adjustments for Retirement Benefits	35,520	35,793	296
Subscription Rights to Shares	423	246	4
Non-Controlling Interests	327,374	326,902	2,729
Total Net Assets	¥ 2,730,582	¥ 2,716,973	\$ 22,764
Total Liabilities and Net Assets	¥ 49,412,216	¥ 46,235,949	\$ 411,940
	Yen		U.S. Dollars
Net Assets per Share of Common Stock	¥ 624.82	¥ 618.63	\$ 5.21

See accompanying notes.

The figures in U.S. Dollars are converted from a yen basis for convenience at the rate of ¥119.95 to U.S.\$1.00, the exchange rate prevailing as of September 30, 2015.

Financial Data:

Consolidated Statements of Income (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc. and its Consolidated Subsidiaries
For the Six Months Ended September 30, 2015 and 2014

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2015	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2015
Income:			
Trust Fees	¥ 51,750	¥ 52,160	\$ 431
Interest Income:	184,715	180,938	1,540
Interest on Loans and Discounts	128,713	127,743	1,073
Interest and Dividends on Securities	43,264	42,488	361
Fees and Commissions	170,365	160,011	1,420
Trading Income	8,462	15,203	71
Other Ordinary Income	127,669	134,937	1,064
Other Income (Note 1)	17,635	37,827	147
Total Income	¥ 560,598	¥ 581,079	\$ 4,674
Expenses:			
Interest Expenses:	¥ 65,032	¥ 61,317	\$ 542
Interest on Deposits	30,030	32,199	250
Fees and Commissions Payments	40,341	35,679	336
Trading Expenses	—	134	—
Other Ordinary Expenses	99,030	112,002	826
General and Administrative Expenses (Note 2)	195,020	202,157	1,626
Other Expenses (Note 3)	24,053	64,259	201
Total Expenses	¥ 423,478	¥ 475,551	\$ 3,530
Income before Income Taxes	¥ 137,120	¥ 105,527	\$ 1,143
Income Taxes:			
Current	31,867	9,385	266
Deferred	12,610	5,890	105
Net Income	92,642	90,251	772
Net Income Attributable to Non-Controlling Interests	6,640	6,501	55
Net Income Attributable to Owners of the Parent	¥ 86,001	¥ 83,750	\$ 717
	Yen		U.S. Dollars
Net Income per Share of Common Stock	¥ 22.28	¥ 20.87	\$ 0.19

See accompanying notes.

Financial Data:

Consolidated Statements of Comprehensive Income (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc. and its Consolidated Subsidiaries
For the Six Months Ended September 30, 2015 and 2014

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2015	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2015
Net Income	¥ 92,642	¥ 90,251	\$ 772
Other Comprehensive Income (Loss):			
Valuation Differences on Available-for-Sale Securities	(38,403)	84,181	(320)
Deferred Gains (Losses) on Hedges	2,740	(2,838)	23
Revaluation Reserve for Land	8	—	0
Foreign Currency Translation Adjustments	(280)	85	(2)
Adjustments for Retirement Benefits	(268)	2,373	(2)
Attributable to Equity-Method Affiliated Companies	(1,688)	4,396	(14)
Total Other Comprehensive Income (Loss)	¥ (37,892)	¥ 88,198	\$ (316)
Comprehensive Income:	¥ 54,749	¥ 178,450	\$ 456
(Breakdown)			
Comprehensive Income Attributable to Owners of the Parent	¥ 48,274	¥ 171,743	\$ 402
Comprehensive Income Attributable to Non-Controlling Interests	6,474	6,707	54

See accompanying notes.

Financial Data:

Consolidated Statements of Changes in Net Assets (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc. and its Consolidated Subsidiaries
For the Six Months Ended September 30, 2015 and 2014

For the Six Months Ended September 30, 2015

	Millions of Yen				
	Shareholders' Equity				Total Shareholders' Equity
	Capital Stock	Capital Surplus	Retained Earnings	Treasury Stock	
Balance at the Beginning of the Period	¥ 261,608	¥ 645,261	¥ 970,373	¥ (17,057)	¥ 1,860,185
Changes during the Period					
Cash Dividends			(25,109)		(25,109)
Net Income Attributable to Owners of the Parent			86,001		86,001
Purchase of Treasury Stock				(10,044)	(10,044)
Disposal of Treasury Stock		1		17	18
Purchase of Shares of Consolidated Subsidiaries		(155)			(155)
Sales of Shares of Consolidated Subsidiaries			(25)		(25)
Net Changes of Items Other Than Shareholders' Equity					
Total Changes during the Period	—	(153)	60,866	(10,026)	50,685
Balance at the End of the Period	¥ 261,608	¥ 645,107	¥1,031,239	¥ (27,083)	¥ 1,910,871

	Millions of Yen								
	Accumulated Other Comprehensive Income						Subscription Rights to Shares	Non-Controlling Interests	Total Net Assets
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Foreign Currency Translation Adjustments	Adjustments for Retirement Benefits	Total Accumulated Other Comprehensive Income			
Balance at the Beginning of the Period	¥ 505,448	¥ (20,605)	¥ (5,951)	¥ 14,953	¥ 35,793	¥ 529,638	¥ 246	¥ 326,902	¥ 2,716,973
Changes during the Period									
Cash Dividends									(25,109)
Net Income Attributable to Owners of the Parent									86,001
Purchase of Treasury Stock									(10,044)
Disposal of Treasury Stock									18
Purchase of Shares of Consolidated Subsidiaries									(155)
Sales of Shares of Consolidated Subsidiaries									(25)
Net Changes of Items Other Than Shareholders' Equity	(44,306)	7,312	8	(468)	(272)	(37,726)	177	472	(37,076)
Total Changes during the Period	(44,306)	7,312	8	(468)	(272)	(37,726)	177	472	13,609
Balance at the End of the Period	¥ 461,141	¥ (13,292)	¥ (5,942)	¥ 14,485	¥ 35,520	¥ 491,911	¥ 423	¥ 327,374	¥ 2,730,582

(Continued)

For the Six Months Ended September 30, 2014

	Millions of Yen				
	Shareholders' Equity				Total Shareholders' Equity
	Capital Stock	Capital Surplus	Retained Earnings	Treasury Stock	
Balance at the Beginning of the Period	¥ 261,608	¥ 754,267	¥ 886,491	¥ (591)	¥ 1,901,775
Cumulative Effect of Changes in Accounting Policies			(30,729)		(30,729)
Balance at the Beginning of the Period after the Cumulative Effect	261,608	754,267	855,761	(591)	1,871,046
Changes during the Period					
Cash Dividends			(21,815)		(21,815)
Net Income Attributable to Owners of the Parent			83,750		83,750
Purchase of Treasury Stock				(25)	(25)
Disposal of Treasury Stock		0		15	15
Reversal of Revaluation Reserve for Land			437		437
Net Changes of Items Other Than Shareholders' Equity					
Total Changes during the Period	—	0	62,371	(10)	62,361
Balance at the End of the Period	¥ 261,608	¥ 754,267	¥ 918,133	¥ (601)	¥ 1,933,407

	Millions of Yen								
	Accumulated Other Comprehensive Income						Subscription Rights to Shares	Non-Controlling Interests	Total Net Assets
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Foreign Currency Translation Adjustments	Adjustments for Retirement Benefits	Total Accumulated Other Comprehensive Income			
Balance at the Beginning of the Period	¥ 229,637	¥ (12,585)	¥ (5,761)	¥ 7,343	¥ (15,033)	¥ 203,599	¥ 47	¥ 335,620	¥ 2,441,043
Cumulative Effect of Changes in Accounting Policies									(30,729)
Balance at the Beginning of the Period after the Cumulative Effect	229,637	(12,585)	(5,761)	7,343	(15,033)	203,599	47	335,620	2,410,313
Changes during the Period									
Cash Dividends									(21,815)
Net Income Attributable to Owners of the Parent									83,750
Purchase of Treasury Stock									(25)
Disposal of Treasury Stock									15
Reversal of Revaluation Reserve for Land									437
Net Changes of Items Other Than Shareholders' Equity	90,810	(4,997)	(437)	(158)	2,338	87,555	184	(9,666)	78,073
Total Changes during the Period	90,810	(4,997)	(437)	(158)	2,338	87,555	184	(9,666)	140,435
Balance at the End of the Period	¥ 320,447	¥ (17,582)	¥ (6,198)	¥ 7,184	¥ (12,695)	¥ 291,154	¥ 232	¥ 325,954	¥ 2,550,749

(Continued)

For the Six Months Ended September 30, 2015

	Millions of U.S. Dollars				
	Shareholders' Equity				Total Shareholders' Equity
	Capital Stock	Capital Surplus	Retained Earnings	Treasury Stock	
Balance at the Beginning of the Period	\$ 2,181	\$ 5,379	\$ 8,090	\$ (142)	\$ 15,508
Changes during the Period					
Cash Dividends			(209)		(209)
Net Income Attributable to Owners of the Parent			717		717
Purchase of Treasury Stock				(84)	(84)
Disposal of Treasury Stock		0		0	0
Purchase of Shares of Consolidated Subsidiaries		(1)			(1)
Sales of Shares of Consolidated Subsidiaries			(0)		(0)
Net Changes of Items Other Than Shareholders' Equity					
Total Changes during the Period	—	(1)	507	(84)	423
Balance at the End of the Period	\$ 2,181	\$ 5,378	\$ 8,597	\$ (226)	\$ 15,931

	Millions of U.S. Dollars								
	Accumulated Other Comprehensive Income						Subscription Rights to Shares	Non-Controlling Interests	Total Net Assets
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Foreign Currency Translation Adjustments	Adjustments for Retirement Benefits	Total Accumulated Other Comprehensive Income			
Balance at the Beginning of the Period	\$ 4,214	\$ (172)	\$ (50)	\$ 125	\$ 298	\$ 4,415	\$ 2	\$ 2,725	\$ 22,651
Changes during the Period									
Cash Dividends									(209)
Net Income Attributable to Owners of the Parent									717
Purchase of Treasury Stock									(84)
Disposal of Treasury Stock									0
Purchase of Shares of Consolidated Subsidiaries									(1)
Sales of Shares of Consolidated Subsidiaries									(0)
Net Changes of Items Other Than Shareholders' Equity	(369)	61	0	(4)	(2)	(315)	1	4	(309)
Total Changes during the Period	(369)	61	0	(4)	(2)	(315)	1	4	113
Balance at the End of the Period	\$ 3,844	\$ (111)	\$ (50)	\$ 121	\$ 296	\$ 4,101	\$ 4	\$ 2,729	\$ 22,764

See accompanying notes.

Financial Data:

Consolidated Statements of Cash Flows (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc. and its Consolidated Subsidiaries
For the Six Months Ended September 30, 2015 and 2014

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2015	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2015
Net Cash Provided by (Used in) Operating Activities:			
Income before Income Taxes	¥ 137,120	¥ 105,527	\$ 1,143
Depreciation and Amortization	14,639	17,907	122
Impairment Losses	423	1,469	4
Amortization of Goodwill	3,944	4,050	33
Equity in Losses (Earnings) of Affiliated Companies	(4,384)	(3,134)	(37)
Increase (Decrease) in Allowance for Loan Losses	(8,614)	(15,601)	(72)
Increase (Decrease) in Provision for Bonuses	(2,787)	(2,134)	(23)
Increase (Decrease) in Provision for Directors' Bonuses	(115)	(135)	(1)
Decrease (Increase) in Assets for Retirement Benefits	(6,122)	10,537	(51)
Increase (Decrease) in Liabilities for Retirement Benefits	(98)	(758)	(1)
Increase (Decrease) in Provision for Reimbursement of Deposits	(173)	(280)	(1)
Increase (Decrease) in Provision for Contingent Losses	(580)	64	(5)
Gain on Fund Management	(184,715)	(180,938)	(1,540)
Financing Expenses	65,032	61,317	542
Loss (Gain) Related to Securities	(12,482)	(31,761)	(104)
Loss (Gain) on Money Held in Trust	(26)	(635)	(0)
Foreign Exchange Losses (Gains)	9,748	(86,207)	81
Loss (Gain) on Disposal of Fixed Assets	(267)	(748)	(2)
Net Decrease (Increase) in Trading Assets	33,763	989	281
Net Increase (Decrease) in Trading Liabilities	91,124	36,470	760
Net Decrease (Increase) in Loans and Bills Discounted	(620,605)	(667,548)	(5,174)
Net Increase (Decrease) in Deposit	1,183,943	(102,558)	9,870
Net Increase (Decrease) in Negotiable Certificates of Deposit	169,931	1,289,198	1,417
Net Increase (Decrease) in Borrowed Money (excluding Subordinated Borrowings)	64,248	267,528	536
Net Decrease (Increase) in Due from Banks (excluding Due from the Bank of Japan)	(623,110)	(123,849)	(5,195)
Net Decrease (Increase) in Call Loans	218,675	168,317	1,823
Net Decrease (Increase) in Receivables under Securities Borrowing Transactions	(25,025)	(18,215)	(209)
Net Increase (Decrease) in Call Money	836,634	(94,557)	6,975
Net Increase (Decrease) in Payables under Securities Lending Transactions	73,951	11,387	617
Net Decrease (Increase) in Foreign Exchange—Assets	1,323	1,128	11
Net Increase (Decrease) in Foreign Exchange—Liabilities	(28)	(54)	(0)
Net Decrease (Increase) in Lease Receivables and Investment Assets	3,861	6,376	32
Net Increase (Decrease) in Short-Term Bonds Payable	440,642	122,032	3,674
Increase (Decrease) in Straight Bonds-Issuance and Redemption	30,651	63,344	256
Net Increase (Decrease) in Borrowed Money from Trust Account	66,247	(6,889)	552
Proceeds from Fund Management	191,222	187,768	1,594
Payments for Finance	(73,399)	(83,845)	(612)
Other, Net	(65,449)	(169,675)	(546)
Subtotal	¥ 2,009,142	¥ 765,886	\$ 16,750
Income Taxes (Paid) Refunded	(30,361)	(16,179)	(253)
Net Cash Provided by (Used in) Operating Activities	¥ 1,978,780	¥ 749,707	\$ 16,497

(Continued)

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2015	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2015
Net Cash Provided by (Used in) Investing Activities:			
Purchase of Securities	¥ (3,097,638)	¥ (3,271,525)	\$ (25,824)
Proceeds from Sales of Securities	1,225,076	3,086,058	10,213
Proceeds from Redemption of Securities	860,924	998,274	7,177
Increase in Money Held in Trust	(200)	—	(2)
Decrease in Money Held in Trust	—	12,000	—
Purchase of Tangible Fixed Assets	(9,239)	(6,787)	(77)
Proceeds from Sales of Tangible Fixed Assets	2,091	3,934	17
Purchase of Intangible Fixed Assets	(22,735)	(17,145)	(190)
Proceeds from Sales of Shares of Subsidiaries			
Resulting in Change in the Scope of Consolidation	160	—	1
Net Cash Provided by (Used in) Investing Activities	¥ (1,041,559)	¥ 804,809	\$ (8,683)
Net Cash Provided by (Used in) Financing Activities:			
Decrease in Subordinated Borrowings	(5,000)	(60,000)	(42)
Proceeds from Issuance of Subordinated Bonds and Bonds with Subscription Rights to Shares	149,049	29,850	1,243
Payments for Redemption of Subordinated Bonds and Bonds with Subscription Rights to Shares	(121,269)	(99,000)	(1,011)
Purchase of Investments in Subsidiaries without Changes in the Scope of Consolidation	(434)	—	(4)
Repayments to Non-Controlling Interests	—	(10,000)	—
Cash Dividends Paid	(25,105)	(21,800)	(209)
Cash Dividends Paid to Non-Controlling Interests	(5,814)	(5,859)	(48)
Purchase of Treasury Stock	(10,044)	(25)	(84)
Proceeds from Sales of Treasury Stock	18	15	0
Net Cash Provided by (Used in) Financing Activities	¥ (18,599)	¥ (166,820)	\$ (155)
Effect of Exchange Rate Change on Cash and Cash Equivalents	¥ 6,574	¥ (8,608)	\$ 55
Net Increase (Decrease) in Cash and Cash Equivalents	¥ 925,196	¥ 1,379,088	\$ 7,713
Cash and Cash Equivalents at the Beginning of the Period	¥ 8,022,017	¥ 5,400,503	\$ 66,878
Cash and Cash Equivalents at the End of the Period (Note 1)	¥ 8,947,213	¥ 6,779,591	\$ 74,591

See accompanying notes.

Financial Data:

Notes to the Interim Consolidated Financial Statements (Unaudited)

Basis of Presentation of Financial Statements

The accompanying interim consolidated financial statements (banking account) have been prepared from the accounts maintained by Sumitomo Mitsui Trust Holdings, Inc. ("SuMi TRUST Holdings") and its consolidated subsidiaries (together, the "SuMi TRUST Group") in accordance with the accounting principles generally accepted in Japan and certain accounting and disclosure rules under the Financial Instruments and Exchange Act of Japan and the Banking Act of Japan, which are different in certain respects as to application and disclosure requirements of International Financial Reporting Standards.

In preparing these interim consolidated financial statements, the interim consolidated financial statements of SuMi TRUST Holdings issued in Japan have been reclassified and rearranged in order to present them in a form that is more familiar to readers outside Japan.

The interim consolidated financial statements are stated in Japanese yen, the currency of the country in which SuMi TRUST Holdings is incorporated and operates. The translation of Japanese yen amounts into U.S. dollar amounts is included solely for the convenience of readers outside Japan. The translation has been made at the rate of ¥119.95 to U.S. \$1, the approximate rate of exchange as of September 30, 2015. Such translations should not be construed as representations that the Japanese yen amounts could be converted into U.S. dollars at that or any other rate.

Amounts less than one million Japanese yen have been rounded down and amounts less than one million U.S. dollars have been rounded off. As a result, total balances may not be equal to the sum of individual amounts.

Significant Accounting Policies and Practices

1. Scope of Consolidation

(1) Consolidated Subsidiaries: 73 companies

Principal Company:

Sumitomo Mitsui Trust Bank, Limited ("SuMi TRUST Bank")

Changes in the consolidated subsidiaries during the interim period ended September 30, 2015, are as follows:

Newly established Arcadia Funding LLC and one other company are included in the scope of consolidation during the interim period ended September 30, 2015.

Sumitomo Mitsui Trust Capital Co., Ltd. is excluded from the scope of consolidation during the interim period, due to the sale of its shares.

(2) Unconsolidated Subsidiaries

Principal Companies:

Hummingbird Co., Ltd.

ASIA GATEWAY I, L.P.

Hummingbird Co., Ltd. and 37 other companies are excluded from the scope of consolidation in accordance with Paragraph 1, Item 2 of Article 5 of "Ordinance on Terminology, Forms and Preparation Methods of Interim Financial Statements, etc.," because they are operators engaged in leasing activities through silent partnership arrangements and their assets and profits/losses do not belong, in substance, to the subsidiaries.

ASIA GATEWAY I, L.P. and other unconsolidated subsidiaries are excluded from the scope of consolidation because they are immaterial to the extent that excluding such companies from consolidation would not prevent a reasonable assessment of the corporate group's financial position and financial results. Such materiality is determined based on the size of their assets, ordinary income, net income (amount corresponding to SuMi TRUST Holdings' interest in subsidiaries), retained earnings (amount corresponding to SuMi TRUST Holdings' interest in subsidiaries), accumulated other comprehensive income (amount corresponding to SuMi TRUST Holdings' interest in subsidiaries), and other financial data.

2. Application of the Equity Method

(1) Unconsolidated Subsidiaries Accounted for by the Equity Method:

None

(2) Affiliated Companies Accounted for by the Equity Method:

19 companies

Principal Companies:

Japan Stockholders Data Service Company, Limited
SBI Sumishin Net Bank, Ltd.

(3) Unconsolidated Subsidiaries and Affiliated Companies that are not Accounted for by the Equity Method

Principal Companies:

Hummingbird Co., Ltd.

ASIA GATEWAY I, L.P.

Hummingbird Co., Ltd. and 37 other companies are excluded from the scope of application of the equity method in accordance with Paragraph 1, Item 2 of Article 7 of "Ordinance on Terminology, Forms and Preparation Methods of Interim Financial Statements, etc.," because they are operators engaged in leasing activities through silent partnership arrangements, and their assets and profits/losses do not belong, in substance, to the subsidiaries.

ASIA GATEWAY I, L.P. and other unconsolidated subsidiaries and affiliated companies that are not accounted for by the equity method are excluded from the scope of application of the equity method because such exclusion would not materially affect the interim consolidated financial statements. Such materiality is determined based on the size of their net income (amount corresponding to SuMi TRUST Holdings' interest in subsidiaries and affiliated companies), retained earnings (amount corresponding to SuMi TRUST Holdings' interest in subsidiaries and affiliated companies), accumulated other comprehensive income (amount corresponding to SuMi TRUST Holdings' interest in subsidiaries and affiliated companies), and other financial data.

3. Interim Balance Sheet Dates of the Consolidated Subsidiaries

(1) The interim balance sheet dates of consolidated subsidiaries are as follows:

October 31:	2 companies
November 30:	1 company
December 31:	1 company
February 28:	1 company
March 31:	6 companies
May 31:	1 company
June 30:	11 companies
July 24:	3 companies
July 31:	2 companies
September 30:	45 companies

(2) Subsidiaries are consolidated using the interim financial statements as of the following dates:

Subsidiaries with an interim balance sheet date of October 31: Provisionally prepared interim financial statements as of July 31

Subsidiaries with an interim balance sheet date of November 30: Provisionally prepared interim financial statements as of August 31

A subsidiary with an interim balance sheet date of December 31: Provisionally prepared interim financial statements as of June 30

A subsidiary with an interim balance sheet date of February 28: Provisionally prepared interim financial statements as of August 31

Subsidiaries with an interim balance sheet date of March 31: Provisionally prepared interim financial statements as of September 30

A subsidiary with an interim balance sheet date of May 31: Provisionally prepared interim financial statements as of August 31

Subsidiaries with an interim balance sheet date of July 24: Provisionally prepared interim financial statements as of September 30

The other subsidiaries: Interim financial statements as of their respective interim balance sheet dates.

Material transactions arising between the interim consolidated balance sheet date, September 30, 2015, and the above interim balance sheet dates of subsidiaries have been reflected in the interim consolidated financial statements.

4. Significant Accounting Policies

(1) Trading Assets/Liabilities and Income/Expenses

Trading account activities are conducted to seek profits by taking advantage of short-term fluctuations in interest rates, currency rates, financial markets or other indicators, or intermarket differences (for trading purposes). The fluctuations in such items are presented as "Trading Assets" or "Trading Liabilities" in the interim consolidated balance sheets on a trade-date basis, and gains and losses from such transactions are presented as "Trading Income" or "Trading Expenses" in the interim consolidated statements of income.

For the measurement of trading assets and trading liabilities, securities and monetary claims are stated at their fair values as of the interim consolidated balance sheet date, and trading-related financial derivatives, such as swaps, futures, and options, are stated at the amounts that would be settled if they were terminated on the interim consolidated balance sheet date.

Trading income and trading expenses include interest income or expenses, adjusting valuation differences of securities and monetary claims during the interim period and differences in resulting gains or losses from the settlement of financial derivatives assuming that the settlement was made in cash as of September 30, 2015.

(2) Securities

(a) Under the accounting standards for financial instruments in Japan, SuMi TRUST Holdings is required to determine the purposes of holding each security and classify such security into (i) securities held for trading purposes ("Trading Securities"), (ii) debt securities intended to be held to maturity ("Held-to-Maturity Debt Securities"), (iii) equity securities issued by subsidiaries and affiliated companies, or (iv) all other securities that are not classified in any of the above categories ("Available-for-Sale Securities"). "Held-to-Maturity Debt Securities" are carried at amortized cost using the moving-average method (the straight-line method). Equity securities issued by unconsolidated subsidiaries and affiliated companies not accounted for by the equity method are stated at moving-average cost. Japanese stocks classified as "Available-for-Sale Securities" are valued at the average market price during the final month of the interim period (cost of securities sold is calculated using primarily the moving-average method). "Available-for-Sale Securities" other than Japanese stocks are, in principle, valued at the market price at the interim balance sheet date (cost of securities sold is calculated using primarily the moving-average method). "Available-for-Sale Securities" for which their fair values are extremely difficult to determine are carried at cost using the moving-average method.

Valuation differences on "Available-for-Sale Securities" are recorded as a separate component of net assets and reported in the interim consolidated balance sheets.

(b) Securities that are held as trust assets in money held in trust are classified and accounted for in the same manner as securities described above.

(3) Financial Derivatives

Financial derivatives, excluding those for trading purposes, are stated at fair value.

(4) Depreciation and Amortization Methods

(a) Tangible fixed assets other than lease assets

Tangible fixed assets are depreciated using primarily the straight-line method and the useful lives of major asset categories are as follows:

Buildings: 3 to 60 years

Others: 2 to 20 years

(b) Intangible fixed assets other than lease assets

Intangible fixed assets are amortized using the straight-line method. Software for internal use is amortized over the useful life specified by SuMi TRUST Holdings or the consolidated subsidiaries, generally five years.

Goodwill is amortized over a reasonable number of years determined for each case within 20 years. However, if immaterial, it is expensed in its entirety in the year in which it arises.

(c) Lease assets

The lease assets under "Tangible Fixed Assets" and "Intangible Fixed Assets" that are related to finance leases that do not transfer ownership of the lease assets to lessees are depreciated using the straight-line method over the lease term, assuming a residual value of zero.

(5) Allowance for Loan Losses

The major domestic consolidated subsidiaries record allowance for loan losses in accordance with internally established criteria for write-offs and allowance for loan losses.

For claims against borrowers that have initiated special liquidation proceedings or other bankruptcy proceedings ("legal bankruptcy") and against borrowers that are in substantially similar adverse condition ("virtual bankruptcy"), the allowance is provided based on the amount of claims, after the write-off stated below, net of the expected amount of recoveries from collateral and guarantees. For claims against borrowers that have not yet initiated bankruptcy proceedings,

but are very likely to become bankrupt in the future ("possible bankruptcy"), an allowance is provided for the amount deemed necessary based on the overall assessment of the borrowers' solvency, after deducting the amount expected to be collected through the disposal of collateral or execution of guarantees from the claims.

For borrowers that are classified as possible bankruptcy borrowers, restructured loan borrowers, or other borrowers required to be kept under close-observation who have a certain level of credit risks and claims with credit amounts above a pre-determined level, if future cash flows from collection of the principal amount of the claims and interest can be reasonably estimated, the allowance is provided for the difference between the present value of expected future cash flows discounted at the contracted interest rate prior to the loan restructuring and the carrying amount of the claim (the "estimated cash flow method").

For claims that are classified as other than those above, the allowance is provided based on the historical loan-loss ratios during certain periods.

All claims are assessed at branches and credit supervision departments based on the criteria for self-assessment of asset quality. The Risk Management Department, which is independent from the branches and credit supervision departments, validates the results of such assessments.

As for the other consolidated subsidiaries, the allowance for loan losses for general claims is provided for the amount deemed necessary based on the historical loan-loss ratios, and the allowance for loan losses for specific claims, such as possible uncollectible claims, is provided based on the estimate of unrecoverable amount for each claim that is determined by evaluating their collectability individually.

The SuMi TRUST Group directly writes off the uncollectible portion of the claims net of amounts expected to be collected through the disposal of collateral or through the execution of guarantees for claims against borrowers who are legally bankrupt or virtually bankrupt with collateral or guarantees, claims against borrowers in legal or virtual bankruptcy. The deducted amount was ¥18,623 million (U.S. \$155 million) for the six months ended September 30, 2015.

(6) Provision for Bonuses

A provision for bonuses is provided for the estimated employee bonuses attributable to the current interim period.

(7) Provision for Directors' Bonuses

A provision for directors' bonuses is provided for the estimated directors' bonuses attributable to the current interim period.

(8) Provision for Reimbursement of Deposits in Dormant Accounts

At SuMi TRUST Bank, a provision for reimbursement of deposits in dormant accounts is provided for the deposits that were removed from liabilities as certain conditions for derecognition were met. Such a provision is provided against the estimated future reimbursement to be requested by customers based on the past reimbursement record.

(9) Provision for Contingent Losses

A provision for contingent losses is provided for contingent losses associated with trust transactions in the amount deemed necessary based on the estimated possible future losses.

(10) Accounting for Retirement Benefits

In determining the retirement benefit obligations, SuMi TRUST Bank and some consolidated subsidiaries apply the method to attribute projected benefits to the interim period ended September 30, 2015, under the plan's benefit formula. Past service cost and actuarial gains or losses are expensed using the following methods:

Past service cost: Past service cost is recognized using the straight-line method, primarily over 10 years within the employees' average remaining service period at incurrence.

Actuarial gains or losses: Actuarial differences are expensed using the straight-line method, primarily over 10 years within the employees' average remaining service period, commencing from the next fiscal year of incurrence.

Some consolidated subsidiaries adopt the computational shortcut method in calculating projected benefit obligations for lump-sum retirement benefit plans, recording liabilities at amounts to be required for voluntary termination at the end of the current interim period.

(11) Foreign Currency Translation

Assets and liabilities of SuMi TRUST Bank that are denominated in foreign currencies and overseas branch accounts are generally translated into yen at the exchange rates prevailing at the interim consolidated balance sheet date, except for shares of stocks in affiliated companies translated into yen at the exchange rates prevailing at the acquisition dates.

Assets and liabilities of other consolidated subsidiaries that are denominated in foreign currencies are translated into yen at the exchange rates prevailing at their respective interim balance sheet dates.

(12) Accounting for Leases

As for the consolidated subsidiaries in Japan, income and expenses arising from transactions of finance leases that do not transfer ownerships to lessees are recognized as sales and costs of goods sold when lease payments are collected.

(13) Hedge Accounting

(a) Interest-related risk hedge

SuMi TRUST Bank manages interest rate risk arising from various financial assets and liabilities by using financial derivatives transactions. The method of hedge accounting related to managing interest rate risk is the deferred hedged method as specified in "Treatment for Accounting and Auditing of Application of Accounting Standard for Financial Instruments in Banking Industry" (Japanese Institute of Certified Public Accountants ("JICPA") Industry Auditing Committee Report No. 24, February 13, 2002, "Report No. 24"). To evaluate the effectiveness of hedges designed to offset market fluctuations, hedged items, such as deposits, loans and bills discounted, and hedging instruments, such as interest rate swaps, are grouped by duration to maturity. The effectiveness of hedges designed to fix cash flow is evaluated by verifying the correlation between the interest volatility factors for the hedged items and the hedging instruments.

In accordance with "Temporary Treatment for Accounting and Auditing concerning Application of Accounting Standard for Financial Instruments in Banking Industry" (JICPA Industry Auditing Committee Report No. 15, February 15, 2000), SuMi TRUST Bank has adopted "Macro Hedge Accounting" to account for certain interest-related derivatives, which are utilized to manage interest

rate risk arising from transactions, such as loans and bills discounted, and deposits. Deferred gains (losses) on hedges in the interim consolidated balance sheet as of the end of the current interim period that have resulted from existing "Macro Hedge Accounting" are amortized over the remaining period designated under "Macro Hedge Accounting" for each hedging transaction.

Deferred losses on hedges associated with "Macro Hedge Accounting" during the current interim period ended September 30, 2015, totaled ¥278 million (U.S. \$2 million) (before tax effect).

(b) Currency-related risk hedge

SuMi TRUST Bank manages the foreign exchange risk arising from various assets and liabilities denominated in foreign currencies by using financial derivatives transactions. The method of hedge accounting related to managing foreign exchange risk is the deferred hedged method as specified in "Treatment for Accounting and Auditing of Application of Accounting Standard for Foreign Currency Transactions in Banking Industry" (JICPA Industry Auditing Committee Report No. 25, July 29, 2002, "Report No. 25").

The effectiveness of hedging instruments, such as cross-currency swaps and foreign exchange swaps, as a means of mitigating the foreign exchange risk arising from monetary claims and debts denominated in foreign currencies, is evaluated by verifying that the foreign currency positions of such hedging instruments are in amounts equivalent to the corresponding monetary claims and debts denominated in foreign currencies, which are the hedged items.

Additionally, transactions intended to hedge the foreign exchange risk associated with foreign-denominated securities (other than bonds) are treated as portfolio hedges. Fair value hedge accounting has been adopted to account for such transactions on the conditions that specific foreign-denominated securities are designated in advance as hedged items and that forward obligations exist in excess of the acquisition cost of such foreign-denominated securities on a foreign currency basis.

The foreign exchange risk associated with investment in foreign subsidiaries is individually hedged using forward exchange contracts denominated in the same currency, and any differences arising from translating the hedging instruments are included in "Foreign Currency Translation Adjustments."

(c) Stock-related risk hedge

SuMi TRUST Bank manages the risk of fluctuations in underlying stock prices of some "Available-for-Sale Securities" by using financial derivatives transactions. The method of hedge accounting related to managing the risk of fluctuations in underlying stock prices for some stocks is the fair value hedge method. The effectiveness of those hedges is evaluated individually by a ratio analysis, i.e., a comparison of the hedged item with the changes in the fair values of the corresponding hedging instrument.

(d) Internal transactions and others

Among derivatives transactions of SuMi TRUST Bank that take place between consolidated subsidiaries or designated trading accounts and some other accounts, those interest rate swaps and cross-currency swaps designated as hedging instruments are carried out in accordance with standards for cover deals with external parties, which eliminate discretion and enable strict management on hedges pursuant to Report No. 24 and Report No. 25. Accordingly, income or expenses arising from such interest rate swaps and cross-currency swaps are recognized as profits or losses, or deferred, rather than eliminated.

Deferred hedge accounting has been adopted for certain assets and liabilities by individual transactions.

Other consolidated subsidiaries account for such transactions as deferred hedges or exceptional treatment for interest rate swaps by individual transactions.

(14) Scope of Cash and Cash Equivalents in the Interim Consolidated Statements of Cash Flows

The balance of "Cash and Cash Equivalents" in the interim consolidated statements of cash flows is equivalent to the balance of "Cash and Due from Banks" presented in the interim consolidated balance sheets (cash and due from the Bank of Japan for SuMi TRUST BANK and Japan Trustee Services Bank, Ltd. ("JTSB")).

(15) National and Local Consumption Taxes

National and local consumption taxes ("consumption taxes") payable by SuMi TRUST Holdings and its consolidated subsidiaries in Japan are accounted for by the tax-excluded method. However, any nondeductible consumption taxes associated with asset purchases are recorded as expenses in the current interim period.

Changes in Accounting Policies**Application of "Accounting Standard for Business Combinations" and Others**

SuMi TRUST Holdings applied the "Accounting Standard for Business Combinations" (Accounting Standards Board of Japan (ASBJ) Statement No. 21 of September 13, 2013), "Accounting Standard for Consolidated Financial Statements" (ASBJ Statement No. 22 of September 13, 2013), and the "Accounting Standard for Business Divestitures" (ASBJ Statement No. 7 of September 13, 2013) effective from the six months ended September 30, 2015. Under these accounting standards, differences arising from changes in SuMi TRUST Holdings' ownership interests in its subsidiaries over which it retains control are recognized in Capital Surplus, and acquisition-related costs are expensed as incurred. For business combinations completed on or after the beginning of the six months ended September 30, 2015, the revised allocation of acquisition costs, due to the finalization of the tentative accounting treatment, is reflected in the interim consolidated financial statements for the period in which the business combination occurred. In addition, SuMi TRUST Holdings changed the presentation of certain accounts, and minority interests are now presented as non-controlling interests. The consolidated financial statements for the six months ended September 30, 2014, and for the previous fiscal year have been reclassified in order to reflect these changes in the presentation.

In the consolidated statements of cash flows for the six months ended September 30, 2015, two changes have been made. Cash flows related to the acquisition or sale of shares of subsidiaries which does not lead to a change in the scope of consolidation, are now included in the "Net Cash Provided by (Used in) Financing Activities." Cash flows related to expenses incurred associated with the acquisition of shares of the subsidiaries that changes the scope of consolidation or expenses incurred associated with the acquisition of shares of the subsidiaries that does not lead to a change in the scope of consolidation are now included in the "Net Cash Provided by (Used in) Operating Activities."

For the application of these accounting standards, SuMi TRUST Holdings adopted the transitional provisions in item (4), paragraph 58-2 of the Accounting Standard for Business Combinations, item (4), paragraph 44-5 of the Accounting Standard for Consolidated Financial Statements, and item (4), paragraph 57-4 of the Accounting Standard for Business Divestitures effective from the beginning of the six months ended September 30, 2015. The effects of these changes are immaterial.

Changes in Accounting Policies that are Difficult to Distinguish from Changes in Accounting Estimates

SuMi TRUST Bank changed its depreciation method for tangible fixed assets (excluding lease assets) from the declining-balance method to the straight-line method effective from the six months ended September 30, 2015, except for buildings (excluding their accompanying facilities) acquired on or after April 1, 1998, which are depreciated using the straight-line method.

This change was made as a result of reviewing the depreciation method for tangible fixed assets after the completion of the banking IT system integration, in consideration for future investment plans, such as renovation of clerical centers, opening of new branches, and consolidation of branches with redundant functions. SuMi TRUST Bank's tangible fixed assets are expected to be used continuously over a long term, leading to a conclusion that the straight-line method, under which expenses are evenly distributed through the assets' useful lives in line with their actual usage, contributes the appropriate presentation of profit and loss.

The effects of this change to "Income before Income Taxes" for the six months ended September 30, 2015, were immaterial.

Notes to the Interim Consolidated Balance Sheets

1. Securities

"Securities" include stocks and equity investments in unconsolidated subsidiaries and affiliated companies.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Stocks	¥ 54,913	\$ 458
Equity Investments	44,607	372

Securities borrowed without pledging collateral under loan agreements and securities purchased under resale agreements and borrowing transactions with cash collateral that SuMi TRUST Holdings is permitted to sell or repledge.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Securities that Are Further Loaned	¥ 904,785	\$ 7,543

2. Loans and Bills Discounted

Loans and bills discounted as of September 30, 2015, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Loans in Bankruptcy Proceedings	¥ 13,271	\$ 111
Other Delinquent Loans	74,307	619

Loans in bankruptcy proceedings are loans that satisfy the conditions: (i) interest receivable is not recorded because there is no prospect for the recovery of unpaid interest or principal payments due to delinquency for a significant period or other reasons excluding the part that has been written off ("nonaccrual loans") and (ii) events prescribed in Paragraph 1, Items 3 and 4 of Article 96 of "Enforcement Ordinance for the Corporation Tax Act" (Cabinet Order No. 97 of 1965) have occurred.

Other delinquent loans are nonaccrual loans other than (i) loans in bankruptcy proceedings and (ii) loans for which the terms of interest payments have been extended in connection with the borrower's business restructuring or to otherwise provide support.

3. Loans More than Three Months Past Due

There were no loans more than three months past due as of September 30, 2015.

Loans more than three months past due are those loans for which principal or interest payments are more than three months past due (calculated from the day following the contractual payment date), excluding loans classified as loans in bankruptcy proceedings or other delinquent loans.

4. Restructured Loans

Restructured loans as of September 30, 2015, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Restructured Loans	¥ 44,820	\$ 374

Restructured loans are those loans whose terms have been modified by reducing or waiving interest, granting interest payment extensions, granting principal repayment extensions, forgiving debt, or otherwise providing some arrangements favorable to the borrower in connection with the borrower's business restructuring or to otherwise provide support, excluding those loans classified as loans in bankruptcy proceedings, other delinquent loans, or loans more than three months past due.

5. Total of Bankruptcy, Delinquent Loans, Loans More than Three Months Past Due, and Restructured Loans

Total of bankruptcy, delinquent loans, loans more than three months past due, and restructured loans as of September 30, 2015, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Total of Bankruptcy, Delinquent Loans, Loans More than Three Months Past Due, and Restructured Loans	¥ 132,399	\$ 1,104

The amounts presented in Notes 2 through 5 are before deducting allowances for loan losses.

6. Bills Discounted

Bills discounted are treated as financial transactions in accordance with Report No. 24. SuMi TRUST Holdings has a right to freely sell or (re)pledge such commercial bills. The total face value of such bills was as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Bills Discounted	¥ 2,612	\$ 22

7. Assets Pledged as Collateral

Assets pledged as collateral as of September 30, 2015, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Assets Pledged as Collateral:		
Trading Assets	¥ 86,002	\$ 717
Securities	1,116,465	9,308
Loans and Bills Discounted	1,516,191	12,640
Lease Receivables and Investment Assets	12,037	100
Other Assets	165,211	1,377
Total	¥ 2,895,908	\$ 24,143
Corresponding Liabilities to Assets Pledged as Collateral:		
Deposits	¥ 32,571	\$ 272
Payables under Repurchase Agreements	974,336	8,123
Payables under Securities Lending Transactions	73,951	617
Borrowed Money	1,260,450	10,508
Acceptances and Guarantees	6,710	56

In addition to the foregoing, the following assets have been pledged as collateral for settlement of exchange and others, or as a substitution of margin of futures and others.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Securities	¥ 674,717	\$ 5,625

“Other Assets” include initial margins of futures, security deposits, and cash collateral paid for financial instruments. Such amounts were as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Initial Margins of Futures	¥ 6,333	\$ 53
Security Deposits	20,356	170
Cash Collateral Pledged for Financial Instruments	616,456	5,139

8. Overdraft Facility Agreements and Commitment Lines of Credit

Overdraft facility agreements and committed lines of credit are agreements to extend a certain amount of credit at the customer's request as long as the terms of the agreement have not been violated. The amount of unused credit under such agreements is as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Amount of Unused Credit under such Agreements	¥11,306,115	\$ 94,257
Attributable to Agreements Expiring within One Year or which May Be Unconditionally Canceled at Any Time	8,003,390	66,723

The balance of unused credit will not necessarily affect the future cash flows of the consolidated subsidiaries because most of these agreements expire without being executed. Most of these agreements contain clauses allowing the consolidated subsidiaries to reject requests for credit outright or reduce the credit limits in the case of changed financial circumstances, the need to preserve claims, or other reasonable reasons. Besides requesting collateral, such as real estate or securities, as necessary at the time of entering into the agreement, the SuMi TRUST Group has also adopted other measures to actively manage its credit portfolio, such as periodically assessing the condition of customers' businesses following the internal procedures and revising agreements, as necessary.

9. Revaluation Reserve for Land

In accordance with the Act on Revaluation of Land (Act No. 34, promulgated on March 31, 1998), land for commercial use of SuMi TRUST Bank was revalued, and the amount equivalent to the taxes on the resulting valuation difference was recorded as a “Deferred Tax Liability for Land Revaluation” in liabilities, and the amount net of such differences was recorded as a “Revaluation Reserve for Land” in net assets.

Revaluation date: March 31, 1999

Revaluation method prescribed by Paragraph 3 of Article 3 of the Act:

The revaluation was calculated by reasonably adjusting the value of land based on the posted prices for benchmark properties as prescribed by Item 1 of Article 2 of the Order for Enforcement of the Act on Revaluation of Land (Cabinet Order No. 119, promulgated on March 31, 1998) and the land assessments under Item 4 of Article 2 of the same order.

10. Accumulated Depreciation of Tangible Fixed Assets

Accumulated depreciation of tangible fixed assets as of September 30, 2015, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Accumulated Depreciation of Tangible Fixed Assets	¥ 137,609	\$ 1,147

11. Borrowed Money

Borrowed money includes subordinated borrowings with lower priority for fulfillment of obligation than other debts.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Subordinated Borrowings	¥ 125,060	\$ 1,043

12. Bonds Payable

Bonds payable includes subordinated bonds.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Subordinated Bonds	¥ 601,974	\$ 5,019
Subordinated Bonds with a Debt Relief Clause at the Contractual Point of Non-Viability	180,000	1,501

13. Guarantee Obligations on Corporate Bonds Placed through Private Securities Offerings

The bonds presented under "Securities" include guarantees for bonds that were placed through private securities offerings (Paragraph 3 of Article 2 of the Financial Instruments and Exchange Act).

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Guarantee Obligations on Corporate Bonds Placed through Private Securities Offerings	¥ 143,316	\$ 1,195

14. Principal of Guaranteed Trust Accounts

The principal amount of the trusts held by SuMi TRUST Bank through guaranteed trust agreements is as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Money Trusts	¥ 1,622,916	\$ 13,530
Loan Trusts	12,441	104

Notes to the Interim Consolidated Statements of Income

1. Other Income

Other income for the six months ended September 30, 2015, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Equity in Earnings of Affiliated Companies	¥ 4,384	\$ 37
Gains on Sales of Stocks and Other Securities	3,980	33
Reversal of Allowance for Loan Losses	1,855	15

2. General and Administrative Expenses

General and administrative expenses for the six months ended September 30, 2015, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Salaries and Allowances	¥ 83,260	\$ 694

3. Other Expenses

Other expenses for the six months ended September 30, 2015, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Losses on Sales of Stocks and Other Securities	¥ 5,274	\$ 44
Write-Off of Loans and Bills Discounted	2,855	24
Expenses on Stock-Related Derivatives	2,359	20

Notes to the Interim Consolidated Statements of Changes in Net Assets

1. Class and the Number of Issued Shares of Common Stock and Treasury Stock

Classes and the number of issued shares of common stock and treasury stock for the six months ended September 30, 2015, consisted of the following:

	Thousands of Shares				
	Authorized	Number of Shares Outstanding at the Beginning of the Current Period	Increase	Decrease	Number of Shares Outstanding at the End of the Current Period
September 30, 2015					
Number of Issued Shares:					
Common Share	8,500,000	3,903,486	—	—	3,903,486
Treasury Stock:					
Common Share		40,446	17,552 ¹⁾	39 ²⁾	57,959

(Notes)

1) The number of common shares held as treasury stock increased by 81 thousand shares because of purchases of odd-lot shares, and by 17,471 thousand shares as a result of the share purchase resolved at the Board of Directors meeting held on July 30, 2015.

2) The number of shares of common stock held as treasury stock decreased by 1 thousand shares because of purchase requests from odd-lot shareholders, and by 38 thousand shares because of exercise of stock options.

2. Subscription Rights to Shares

Subscription rights to shares for the six months ended September 30, 2015, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
SuMi TRUST Holdings		
Subscription Rights to Shares as Stock Options	¥ 423	\$ 4
Consolidated Subsidiary (Nikko Asset Management Co., Ltd.)		
Subscription Rights to Shares as Stock Options	—	—

3. Dividends

(1) Dividends paid for the six months ended September 30, 2015, consisted of the following:

Resolution	Type of Shares	Total Cash Dividends	Cash Dividends per Share	Record Date	Effective Date
		Millions of Yen (Millions of U.S. Dollars)	Yen (U.S. Dollars)		
June 26, 2015					
Ordinary General Meeting of Shareholders	Common Share	¥ 25,109 (\$209)	¥ 6.50 (\$0.05)	March 31, 2015	June 29, 2015

(2) Dividends with a record date during the current interim period ended September 30, 2015, but whose effective date is after September 30, 2015, are as follows:

Resolution	Type of Shares	Total Cash Dividends	Dividend Resource	Cash Dividends per Share	Record Date	Effective Date
		Millions of Yen (Millions of U.S. Dollars)		Yen (U.S. Dollars)		
November 12, 2015						
Board of Directors' Meeting	Common Share	¥ 24,995 (\$208)	Retained Earnings	¥ 6.50 (\$0.05)	September 30, 2015	December 2, 2015

Note to the Interim Consolidated Statements of Cash Flows

1. Reconciliation of Cash and Cash Equivalents

The following table reconciles cash and cash equivalents in the interim consolidated statements of cash flows and cash and due from banks in the interim consolidated balance sheets as of September 30, 2015.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Cash and Due from Banks	¥12,079,073	\$100,701
Due from Consolidated Subsidiaries in Japan Involving in Trust Banking Business (excluding Due from the Bank of Japan)	(3,131,859)	(26,110)
Cash and Cash Equivalents	¥ 8,947,213	\$ 74,591

Leases

1. Finance Leases

As a lessee:

(1) Finance leases that do not transfer ownership of the lease assets to lessees

1) Description of lease assets

i) Tangible fixed assets

Mainly store buildings and office equipment

ii) Intangible fixed assets

Software

2) Method for depreciating lease assets

Refer to "(4) Depreciation and Amortization Methods" of "4. Significant Accounting Policies" in the Significant Accounting Policies and Practices.

(2) Finance leases that do not transfer ownership of the lease assets to lessees accounted for as operating leases

There were no relevant items for the six months ended September 30, 2015.

2. Operating Leases

As a lessee:

Total future lease payments under non-cancelable operating leases as of September 30, 2015, were as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Due in One Year or Less	¥ 4,106	\$ 34
Due in More than One Year	11,824	99
Total	¥ 15,931	\$ 133

As a lessor:

Total future lease payments receivable under non-cancelable operating leases as of September 30, 2015, were as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Due in One Year or Less	¥ 1,982	\$ 17
Due in More than One Year	1,535	13
Total	¥ 3,518	\$ 29

Financial Instruments

Fair Values of Financial Instruments

The carrying amounts on the interim consolidated balance sheets and fair values of financial instruments as of September 30, 2015, as well as the differences between these values are presented below. The fair values of unlisted stocks are excluded from the following table, because such fair values are extremely difficult to determine (See Note 2).

	Millions of Yen			Millions of U.S. Dollars		
	Sep. 30, 2015			Sep. 30, 2015		
	Carrying Amount	Fair Value	Difference	Carrying Amount	Fair Value	Difference
(1) Cash and Due from Banks (*1)	¥ 12,078,970	¥ 12,078,970	¥ —	\$ 100,700	\$ 100,700	\$ —
(2) Call Loans and Bills Bought	129,838	129,838	—	1,082	1,082	—
(3) Receivables under Resale Agreements	125,947	125,947	—	1,050	1,050	—
(4) Receivables under Securities Borrowing Transactions	335,832	335,832	—	2,800	2,800	—
(5) Monetary Claims Bought (*1)	624,239	624,611	371	5,204	5,207	3
(6) Trading Assets Trading Securities	113,486	113,486	—	946	946	—
(7) Money Held in Trust	1,686	1,686	—	14	14	—
(8) Securities Held-to-Maturity Debt Securities	327,838	363,958	36,119	2,733	3,034	301
Available-for-Sale Securities	5,216,261	5,216,261	—	43,487	43,487	—
(9) Loans and Bills Discounted	26,169,169	—	—	218,167	—	—
Allowance for Loan Losses (*2)	(70,993)	—	—	(592)	—	—
	26,098,175	26,362,556	264,380	217,575	219,780	2,204
(10) Foreign Exchanges	11,408	11,408	—	95	95	—
(11) Lease Receivables and Investment Assets (*1)	541,121	550,768	9,646	4,511	4,592	80
Total Assets	¥ 45,604,809	¥ 45,915,326	¥ 310,517	\$ 380,198	\$ 382,787	\$ 2,589
(1) Deposits	¥ 26,268,555	¥ 26,305,213	¥ 36,658	\$ 218,996	\$ 219,301	\$ 306
(2) Negotiable Certificates of Deposit	6,740,499	6,740,499	—	56,194	56,194	—
(3) Call Money and Bills Sold	506,487	506,487	—	4,222	4,222	—
(4) Payables under Repurchase Agreements	1,290,690	1,290,690	—	10,760	10,760	—
(5) Payables under Securities Lending Transactions	73,951	73,951	—	617	617	—
(6) Borrowed Money	2,551,304	2,559,356	8,052	21,270	21,337	67
(7) Foreign Exchanges	111	111	—	1	1	—
(8) Short-Term Bonds Payable	1,414,960	1,414,960	—	11,796	11,796	—
(9) Bonds Payable	1,085,384	1,114,258	28,874	9,049	9,289	241
(10) Borrowed Money from Trust Account	4,049,508	4,049,508	—	33,760	33,760	—
Total Liabilities	¥ 43,981,453	¥ 44,055,038	¥ 73,584	\$ 366,665	\$ 367,278	\$ 613
Derivative Transactions (*3)						
Derivative Transactions Not Qualifying for Hedge Accounting	¥ 77,531	¥ 77,531	¥ —	\$ 646	\$ 646	\$ —
Derivative Transactions Qualifying for Hedge Accounting	(248,285)	(248,285)	—	(2,070)	(2,070)	—
Total Derivatives Transactions	¥ (170,753)	¥ (170,753)	¥ —	\$ (1,424)	\$ (1,424)	\$ —

(*1) The allowance for credit losses on "Cash and Due from Banks," "Monetary Claims Bought," and "Lease Receivables and Investment Assets" is directly deducted from the carrying amounts on the interim consolidated balance sheets because the balance of the allowance is immaterial.

(*2) A general allowance for loan losses and specific allowances for loan losses are deducted from "Loans and Bills Discounted."

(*3) Derivatives transactions recorded in "Trading Assets" and "Trading Liabilities" or in "Other Assets" and "Other Liabilities" are presented collectively. Receivables and payables arising from derivatives transactions are presented on a net basis. Negative figures represent a liability balance after netting.

(Note 1) Method for Calculating Fair Values of Financial Instruments

Assets

(1) Cash and Due from Banks, (2) Call Loans and Bills Bought, (3) Receivables under Resale Agreements, (4) Receivables under Securities Borrowing Transactions, and (10) Foreign Exchanges

These instruments with transactions without stated maturities are stated at their carrying amounts, because the carrying amounts approximate fair value. For transactions with stated maturities, relevant instruments are stated at their carrying amounts, because most of such transactions have short contractual terms (one year or less) and the carrying amounts approximate fair value.

(5) Monetary Claims Bought

Monetary claims bought of which quoted prices by counterparties or dealers/brokers exist are stated at such prices. Fair values for all other such claims are, in principle, calculated by classifying them according to their internal ratings and maturities, and discounting future cash flows to their present values.

(6) Trading Assets

Bonds and other securities held for trading purposes are stated at prices released by dealers association or quoted prices provided by counterparties. For short-term corporate bonds, their fair values are calculated by discounting future cash flows to their present values.

(7) Money Held in Trust

Securities managed as trust assets in money held in trust, which are individually managed with the principal objective of securities portfolio management, are stated at quoted prices in security exchanges or prices provided by dealers/brokers. Notes regarding money held in trust by holding purposes are presented under the "Money Held in Trust" section.

(8) Securities

Stocks are stated at quoted prices in security exchanges. Bonds are stated at quoted prices in security exchanges,

dealers association, counterparties, or dealers/brokers. Investment trusts are stated at published reference prices.

Fair values of privately placed bonds guaranteed by SuMi TRUST Bank are calculated by classifying them according to their internal ratings and maturities, and discounting future cash flows to their present value.

Notes regarding securities by holding purposes are presented under the "Securities" section.

(9) Loans and Bills Discounted

Fair values of loans and bills discounted are calculated by grouping loans according to loan terms, internal ratings, and maturities; and discounting the aggregate principal and interest by the assumed interest rate for similar new loans. However, variable-rate loans for which their carrying amounts are deemed to approximate fair value, due to their nature or the borrower's credit condition subsequent to the execution of the loans, are stated at their carrying amounts.

For claims executed to borrowers who went into legal bankruptcy, virtual bankruptcy, and possible bankruptcy, estimated loan losses are calculated based on the present value of estimated future cash flows or the expected recoverable amounts from collateral or guarantees. Therefore, fair values for these claims are stated at the amounts by deducting the allowance for loan losses from the amounts in the interim consolidated balance sheets at the interim consolidated balance sheet date, because such deducted amounts approximate fair value.

Loans without stated maturities (as the amount of credit is limited to the value of the collateral or due to some other special characteristics) are stated at their carrying amounts because the carrying amounts are deemed to approximate fair value because of the expected repayment periods and the interest terms.

(11) Lease Receivables and Investment Assets

Fair values of lease receivables and investment assets are calculated by grouping these assets according to their internal ratings and maturities, and discounting the aggregate principal and interest by the assumed interest rate for similar new agreements.

Liabilities

(1) Deposits and (2) Negotiable Certificates of Deposit

Demand deposits are stated at the amount that would have to be paid on demand at the interim consolidated balance sheet date (carrying amount).

Yen fixed-rate time deposits are grouped by product type and stated at the present value of their future cash flows discounted by the rates that would be paid on new deposits. Fixed-rate time deposits with short maturities (one year or less) and floating-rate time deposits are generally stated at their carrying amounts because the carrying amounts approximate fair value.

(3) Call Money and Bills Sold, (4) Payables under Repurchase Agreements, (5) Payables under Securities Lending Transactions, (7) Foreign Exchanges, (8) Short-Term Bonds Payable, and (10) Borrowed Money from Trust Accounts

The obligations without stated maturities are stated at the amounts that would have to be paid on demand at the interim consolidated balance sheet date (carrying amount). Obligations with stated maturities are stated at their carrying amounts, because they have short contractual terms (one year or less) and the carrying amounts approximate fair value.

(Note 2) The amounts of financial instruments on the interim consolidated balance sheets whose fair values are extremely difficult to determine are as stated below, and such amounts are not included in the market value information

(6) Borrowed Money

Borrowed money at variable rates is stated at their carrying amounts. The carrying amounts are deemed to approximate fair value because such amounts reflect short-term market interest rates, and there have been no significant changes in credit condition subsequent to undertaking the borrowed money.

Fair values of borrowed money at fixed rates are calculated by discounting their future cash flows by the assumed interest rate on similar borrowings. Fair values for obligations with short maturities (one year or less) are stated at their carrying amounts, because they approximate fair value.

(9) Bonds Payable

Bonds issued by SuMi TRUST Holdings and its consolidated subsidiaries are stated at market prices, if such prices are available. Fair values for other bonds are calculated by discounting future cash flows to their present values by the assumed interest rate on issuance of similar bonds.

Derivatives

Notes regarding fair values of derivatives are presented under the "Derivatives" section.

for financial instruments presented under the "Assets, (5) Monetary Claims Bought" section or the "Assets, (8) Available-for-Sale Securities" section.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
	Carrying Amount	Carrying Amount
Monetary Claims Bought	¥ 37,184	\$ 310
Securities	152,012	1,267
Unlisted Stocks (*3)	93,661	781
Investments in Associations	53,892	449
Others (*3)	4,459	37
Total	¥ 189,196	\$ 1,577

(*1) The above financial instruments are excluded from the fair value disclosure because there are no quoted market prices, and therefore, there is no reliable measure of fair value.

(*2) Stocks in subsidiaries and affiliated companies are not included in the above table.

(*3) During the current interim period ended September 30, 2015, impairment losses of ¥13 million (U.S. \$0 million) and ¥0 million (U.S. \$0 million) were recognized against "Unlisted Stocks" and "Others", respectively.

Securities

- *1. In addition to the "Securities" presented in the interim consolidated balance sheets, the following information includes loan-backed trust deeds reported under "Monetary Claims Bought."
- *2. "Stocks in Subsidiaries and Affiliated Companies" is presented as a note to the interim financial statements.

1. Held-to-Maturity Securities with Fair Value

Held-to-maturity securities with fair value as of September 30, 2015, consisted of the following:

September 30, 2015	Millions of Yen		
	Carrying Amount	Fair Value	Difference
Securities of which Fair Value Exceeds Carrying Amount			
Government Bonds	¥ 215,947	¥ 231,497	¥ 15,550
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	1,869	1,883	14
Other Bonds	212,924	233,864	20,940
Foreign Bonds	105,562	126,157	20,594
Others	107,361	107,706	345
Subtotal	430,740	467,245	36,505
Securities of which Fair Value Does Not Exceed Carrying Amount			
Government Bonds	¥ —	¥ —	¥ —
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	—	—	—
Other Bonds	4,762	4,722	(40)
Foreign Bonds	4,459	4,419	(40)
Others	302	302	(0)
Subtotal	4,762	4,722	(40)
Total	¥ 435,503	¥ 471,968	¥ 36,464

September 30, 2015	Millions of U.S. Dollars		
	Carrying Amount	Fair Value	Difference
Securities of which Fair Value Exceeds Carrying Amount			
Government Bonds	\$ 1,800	\$ 1,930	\$ 130
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	16	16	0
Other Bonds	1,775	1,950	175
Foreign Bonds	880	1,052	172
Others	895	898	3
Subtotal	3,591	3,895	304
Securities of which Fair Value Does Not Exceed Carrying Amount			
Government Bonds	\$ —	\$ —	\$ —
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	—	—	—
Other Bonds	40	39	(0)
Foreign Bonds	37	37	(0)
Others	3	3	(0)
Subtotal	40	39	(0)
Total	\$ 3,631	\$ 3,935	\$ 304

2. Available-for-Sale Securities

Available-for-sale securities as of September 30, 2015, consisted of the following:

September 30, 2015	Millions of Yen		
	Carrying Amount	Acquisition Cost	Difference
Securities of which Carrying Amount Exceeds Acquisition Cost			
Stocks	¥ 1,260,691	¥ 592,256	¥ 668,434
Bonds	848,779	844,741	4,037
Government Bonds	462,354	461,802	552
Local Government Bonds	2,436	2,431	4
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	383,987	380,507	3,480
Other Securities	1,649,517	1,590,431	59,085
Foreign Stocks	3,027	1,667	1,359
Foreign Bonds	1,122,294	1,109,427	12,866
Others	524,195	479,336	44,859
Subtotal	3,758,987	3,027,430	731,557
Securities of which Carrying Amount Does Not Exceed Acquisition Cost			
Stocks	¥ 98,420	¥ 116,586	¥ (18,166)
Bonds	573,201	573,917	(716)
Government Bonds	391,205	391,218	(13)
Local Government Bonds	762	764	(1)
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	181,232	181,934	(701)
Other Securities	837,846	857,679	(19,832)
Foreign Stocks	8,180	10,856	(2,676)
Foreign Bonds	724,569	732,828	(8,259)
Others	105,096	113,993	(8,896)
Subtotal	1,509,468	1,548,183	(38,715)
Total	¥ 5,268,455	¥ 4,575,614	¥ 692,841

September 30, 2015	Millions of U.S. Dollars		
	Carrying Amount	Acquisition Cost	Difference
Securities of which Carrying Amount Exceeds Acquisition Cost			
Stocks	\$ 10,510	\$ 4,938	\$ 5,573
Bonds	7,076	7,042	34
Government Bonds	3,855	3,850	5
Local Government Bonds	20	20	0
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	3,201	3,172	29
Other Securities	13,752	13,259	493
Foreign Stocks	25	14	11
Foreign Bonds	9,356	9,249	107
Others	4,370	3,996	374
Subtotal	31,338	25,239	6,099
Securities of which Carrying Amount Does Not Exceed Acquisition Cost			
Stocks	\$ 821	\$ 972	\$ (151)
Bonds	4,779	4,785	(6)
Government Bonds	3,261	3,262	(0)
Local Government Bonds	6	6	(0)
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	1,511	1,517	(6)
Other Securities	6,985	7,150	(165)
Foreign Stocks	68	91	(22)
Foreign Bonds	6,041	6,109	(69)
Others	876	950	(74)
Subtotal	12,584	12,907	(323)
Total	\$ 43,922	\$ 38,146	\$ 5,776

3. Impairment of Securities

Securities excluding trading securities and the ones whose fair value are extremely difficult to determine are treated as impaired when their fair values have declined significantly from the acquisition cost and it is deemed unlikely to recover to the acquisition cost. Such securities are recorded at their fair values in the interim consolidated balance sheets. The difference between the acquisition cost and the fair values is recognized as an impairment loss.

Impairment losses recognized during the current interim period were ¥228 million (U.S. \$2 million) on stocks.

The criteria for determining whether the fair values of securities have significantly declined are as follows:

For securities whose issuers are classified as "normal" under the asset self-assessment, a decline of 50% or more in the fair values compared with the acquisition cost; for securities whose issuers are classified as "close-observation borrowers," a decline of 30% or more in the fair values compared with the acquisition cost. In addition, the fair values of some securities are deemed unrecoverable and impairment losses are recognized when their fair values have declined more than 30% but less than 50% from acquisition cost and the fair values have continued to decline over a certain period.

Money Held in Trust

1. Held-to-Maturity Money Held in Trust

There was no held-to-maturity money held in trust as of September 30, 2015.

2. Other Money Held in Trust (other than those held for trading purposes or held-to-maturity)

Other money held in trust (other than those held for trading purposes or held-to-maturity) as of September 30, 2015, consisted of the following:

September 30, 2015	Millions of Yen				
	Carrying Amount	Acquisition Cost	Difference	Positive Difference	Negative Difference
Other Money Held in Trust	¥ 1,686	¥ 1,128	¥ 558	¥ 558	¥ —

September 30, 2015	Millions of U.S. Dollars				
	Carrying Amount	Acquisition Cost	Difference	Positive Difference	Negative Difference
Other Money Held in Trust	\$ 14	\$ 9	\$ 5	\$ 5	\$ —

(Note) The amount of "Difference" is net of "Positive Difference" and "Negative Difference."

Valuation Differences on Available-for-Sale Securities

The following table shows components of "Valuation Differences on Available-for-Sale Securities" in the interim consolidated balance sheets.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Valuation Differences		
Available-for-Sale Securities	¥ 672,964	\$ 5,610
Other Money Held in Trust	558	5
Total Valuation Differences	673,522	5,615
Amount Equivalent to Deferred Tax Assets (Liabilities)	(215,057)	(1,793)
Total (before Adjustment for Non-Controlling Interests and Parent Company's Portions in Available-for-Sale Securities Owned by its Affiliated Companies)	458,465	3,822
Non-Controlling Interests	146	1
Parent Company's Portions in Available-for-Sale Securities Owned by its Affiliated Companies	2,822	24
Valuation Differences on Available-for-Sale Securities	¥ 461,141	\$ 3,844

(Notes)

1) Foreign currency translation adjustments on available-for-sale securities, for which fair values are extremely difficult to determine, are included in the "Available-for-Sale Securities" under "Valuation Differences."

2) The valuation difference of ¥162 million (U.S. \$1 million) on available-for-sale securities composing assets held by consolidated associations is included in "Available-for-Sale Securities" under "Valuation Differences."

3) The unamortized portion of valuation difference as of the interim consolidated balance sheet date arising from the reclassification of the holding purpose of securities is included in "Available-for-Sale Securities" under "Valuation Differences."

Derivatives

1. Derivatives Transactions not Qualifying for Hedge Accounting

Derivatives transactions not qualifying for hedge accounting are grouped by type of underlying transaction. The notional amounts (or the amount equivalent to the principal specified in the contracts), the fair values, and the valuation differences as of the interim consolidated balance sheet date, as well as the methods for determining such fair values are presented below. The notional amounts do not reflect the market risk associated with the derivatives.

(1) Interest-Related Transactions

Interest-related transactions not qualifying for hedge accounting as of September 30, 2015, consisted of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2015				Sep. 30, 2015			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
Listed								
Interest Futures								
Sold	¥35,387,487	¥ 17,271,911	¥ (55,308)	¥ (55,308)	\$ 295,019	\$ 143,993	\$ (461)	\$ (461)
Purchased	33,386,353	15,866,502	50,169	50,169	278,336	132,276	418	418
Interest Options								
Sold	3,448,131	298,221	(406)	897	28,746	2,486	(3)	7
Purchased	2,358,769	143,794	350	(768)	19,665	1,199	3	(6)
OTC								
Forward Rate Agreements								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Interest Rate Swaps								
Fixed Interest Rate Receivable/ Floating Interest Rate Payable	60,363,144	48,255,838	2,124,732	2,124,732	503,236	402,300	17,713	17,713
Floating Interest Rate Receivable/ Fixed Interest Rate Payable	58,990,118	48,260,750	(2,035,745)	(2,035,745)	491,789	402,341	(16,972)	(16,972)
Floating Interest Rate Receivable/ Floating Interest Rate Payable	5,767,978	4,851,548	4,950	4,950	48,087	40,446	41	41
Interest Options								
Sold	5,176,665	5,108,283	(67,610)	(27,826)	43,157	42,587	(564)	(232)
Purchased	3,507,370	3,453,003	49,976	26,123	29,240	28,787	417	218
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ 71,109	¥ 87,225			\$ 593	\$ 727

(Notes)

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values of listed derivatives transactions are based on the closing prices on the Tokyo Financial Exchange and other exchanges. The fair values of over-the-counter (OTC) derivatives transactions are calculated using the net present value method or option-pricing models.

(2) Currency-Related Transactions

Currency-related transactions not qualifying for hedge accounting as of September 30, 2015, consisted of the following:

	Millions of Yen								Millions of U.S. Dollars					
	Sep. 30, 2015								Sep. 30, 2015					
	Notional Amount				Fair Value	Valuation Difference	Notional Amount				Fair Value	Valuation Difference		
	Total	Over One Year					Total	Over One Year						
Listed														
Currency Futures														
Sold	¥	—	¥	—	¥	—	¥	—	\$	—	\$	—	\$	—
Purchased		—		—		—		—		—		—		—
Currency Options														
Sold		—		—		—		—		—		—		—
Purchased		—		—		—		—		—		—		—
OTC														
Currency Swaps	3,030,237	2,529,822		10,014	10,014		25,263	21,091		83	83			
Forward Exchange Contracts														
Sold	7,165,984	608,821		(48,214)	(48,214)		59,741	5,076		(402)	(402)			
Purchased	7,463,082	644,509		72,537	72,537		62,218	5,373		605	605			
Currency Options														
Sold	1,342,678	569,107		(86,152)	(31,208)		11,194	4,745		(718)	(260)			
Purchased	1,190,268	505,928		60,195	17,480		9,923	4,218		502	146			
Others														
Sold		—		—		—		—		—		—		—
Purchased		—		—		—		—		—		—		—
Total				¥ 8,379		¥ 20,609						\$ 70		\$ 172

(Notes)

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values are calculated using the net present value method or option-pricing models.

(3) Stock-Related Transactions

Stock-related transactions not qualifying for hedge accounting as of September 30, 2015, consisted of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2015				Sep. 30, 2015			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
Listed								
Stock Index Futures								
Sold	¥ 191,446	¥ —	¥ 2,382	¥ 2,382	\$ 1,596	\$ —	\$ 20	\$ 20
Purchased	175,407	—	(1,846)	(1,846)	1,462	—	(15)	(15)
Stock Index Options								
Sold	15,252	—	(247)	(15)	127	—	(2)	(0)
Purchased	2,543	—	54	13	21	—	0	0
OTC								
OTC Stock Options								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
OTC Stock Swaps								
Volatility of Stock Price and Others Receivable/ Short-Term Floating Interest Rate Payable	5,000	5,000	150	150	42	42	1	1
Short-Term Floating Interest Rate Receivable/ Volatility of Stock Price and Others Payable	5,000	5,000	(150)	(150)	42	42	(1)	(1)
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ 342	¥ 533			\$ 3	\$ 4

(Notes)

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values of listed derivatives transactions are based on the closing prices on the Osaka Exchange and other exchanges. The fair values of OTC derivatives transactions are calculated using the net present value method or option-pricing models.

(4) Bond-Related Transactions

Bond-related transactions not qualifying for hedge accounting as of September 30, 2015, consisted of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2015				Sep. 30, 2015			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
Listed								
Bond Futures								
Sold	¥ 2,322,500	¥ —	¥ (23,996)	¥ (23,996)	\$ 19,362	\$ —	\$ (200)	\$ (200)
Purchased	2,286,656	—	21,709	21,709	19,063	—	181	181
Bond Future Options								
Sold	173,321	—	(892)	45	1,445	—	(7)	0
Purchased	135,089	—	733	(13)	1,126	—	6	(0)
OTC								
Bond Forward Contracts								
Sold	93,069	—	(681)	(681)	776	—	(6)	(6)
Purchased	143,586	—	786	786	1,197	—	7	7
OTC Bond Options								
Sold	32,157	—	(162)	(21)	268	—	(1)	(0)
Purchased	32,157	—	97	(77)	268	—	1	(1)
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ (2,406)	¥ (2,249)			\$ (20)	\$ (19)

(Notes)

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values of listed derivatives transactions are based on the closing prices on the Osaka Exchange and other exchanges. The fair values of OTC derivatives transactions are calculated according to the prices offered by quote information vendors.

(5) Commodity-Related Transactions

There were no commodity-related transactions not qualifying for hedge accounting as of September 30, 2015.

(6) Credit Derivatives Transactions

Credit derivatives transactions not qualifying for hedge accounting as of September 30, 2015, consisted of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2015				Sep. 30, 2015			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
OTC								
Credit Default Swaps								
Sold	¥ 73,041	¥ 73,041	¥ 678	¥ 678	\$ 609	\$ 609	\$ 6	\$ 6
Purchased	56,155	56,155	(571)	(571)	468	468	(5)	(5)
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ 106	¥ 106			\$ 1	\$ 1

(Notes)

- 1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.
- 2) The fair values are calculated using the net present value method.

- 3) "Sold" represents transactions under which the credit risk has been assumed, and "Purchased" represents transactions under which the credit risk has been transferred to another party.

2. Derivatives Transactions Qualifying for Hedge Accounting

Derivatives transactions qualifying for hedge accounting are grouped by type of underlying transaction. The notional amounts (or the amount equivalent to the principal specified in the contracts) and the fair values as of the interim consolidated balance sheet date, as well as the methods for determining such fair values are presented below. The notional amounts do not reflect the market risk associated with the derivatives.

(1) Interest-Related Transactions

Interest-related transactions qualifying for hedge accounting as of September 30, 2015, consisted of the following:

		Millions of Yen			Millions of U.S. Dollars		
		Sep. 30, 2015			Sep. 30, 2015		
		Notional Amount		Fair Value	Notional Amount		Fair Value
		Total	Over One Year		Total	Over One Year	
Deferral Method							
Interest Rate Swaps							
Fixed Interest	Interest-Earning/Bearing Financial Assets/Liabilities such as Loans and Bills Discounted, Available-for-Sale Securities (Bonds), Deposits, and Corporate Bonds						
Rate Receivable/ Floating Interest Rate Payable		¥ 2,590,172	¥ 2,120,172	¥ 12,095	\$ 21,594	\$ 17,675	\$ 101
Floating Interest Rate Receivable/ Fixed Interest Rate Payable		817,297	668,935	(34,751)	6,814	5,577	(290)
Interest Futures							
Sold		—	—	—	—	—	—
Purchased		—	—	—	—	—	—
Interest Options							
Sold		—	—	—	—	—	—
Purchased		—	—	—	—	—	—
Others							
Sold		—	—	—	—	—	—
Purchased		—	—	—	—	—	—
Total				¥ (22,656)			\$ (189)

(Notes)

1) Deferred hedge accounting stipulated in Report No. 24 is applied, in principle.

2) The fair values are calculated mainly using the net present value method or option-pricing models.

(2) Currency-Related Transactions

Currency-related transactions qualifying for hedge accounting as of September 30, 2015, consisted of the following:

Major Hedged Item		Millions of Yen			Millions of U.S. Dollars		
		Sep. 30, 2015			Sep. 30, 2015		
		Notional Amount		Fair Value	Notional Amount		Fair Value
		Total	Over One Year		Total	Over One Year	
Deferral Method							
Currency Swaps		¥ 4,358,247	¥ 2,900,878	¥ (226,129)	\$ 36,334	\$24,184	\$(1,885)
Forward Exchange Contracts	Loans and Bills Discounted and						
Sold	Securities	8,453	—	176	70	—	1
Purchased	Denominated in	10,618	—	140	89	—	1
Others	Foreign						
Sold	Currencies	—	—	—	—	—	—
Purchased		—	—	—	—	—	—
Method of Including							
Foreign Currency Translation Adjustments							
Arising from the Hedging Instruments in Foreign Currency Translation Adjustments							
Forward Exchange Contracts	Investment in the Shares of Subsidiaries						
Sold		30,587	—	148	255	—	1
Purchased		—	—	—	—	—	—
Total				¥ (225,663)			\$(1,881)

(Notes)

1) Deferred hedge accounting stipulated in Report No. 25 is applied, in principle.

2) The fair values are calculated mainly using the net present value method.

Stock Option Plans

1. Expenses Recorded and Account Used in Connection with Stock Options during the Current Interim Period

General and Administrative Expenses: ¥184 million (U.S. \$2 million)

2. Description of Stock Options Granted during the Current Interim Period

The details of the stock options granted during the six months ended September 30, 2015, are as follows:

Sumitomo Mitsui Trust Holdings, Inc.

	Sumitomo Mitsui Trust Holdings, Inc. Series 5 Stock Acquisition Rights
Number of eligible persons and their position	19 directors and officers of Sumitomo Mitsui Trust Holdings, Inc. 44 directors and officers of Sumitomo Mitsui Trust Bank, Limited Total 63
Number of stock options granted by class of share	327,000 shares of common stock (Note)
Grant date	July 31, 2015
Vesting conditions	1) A holder of the Stock Acquisition Rights may exercise the rights from the following day when he or she no longer holds a position as a director or officer of SuMi TRUST Holdings and SuMi TRUST Bank. 2) If a holder of Stock Acquisition Rights is deceased and the entirety of the Stock Acquisition Rights is inherited by a single legal heir ("inheritor of the rights"), the Stock Acquisition Rights may be exercised by the inheritor of the rights. If the inheritor of the rights is deceased, heirs of the inheritor of the rights may not inherit the Stock Acquisition Rights.
Eligible service period	Not fixed
Exercise period	August 31, 2015 to July 30, 2045
Exercise price	¥1 (U.S. \$0.01)
Fair unit value on the grant date	¥544.7 (U.S. \$4.54)

(Note) Converted into the number of equivalent shares.

Segment Information

1. Reportable Segment Information

SuMi TRUST Group's reportable segments are defined as operating segments for which discrete financial information is available and which is regularly reviewed by the Board of Directors in determining resources to be allocated to the segments and in assessing their business performance.

The SuMi TRUST Group comprises SuMi TRUST Bank Group (SuMi TRUST Bank and its consolidated subsidiaries) and other consolidated subsidiaries, and SuMi TRUST Bank Group is treated as a reportable segment, "SuMi TRUST Bank." The main activities of the reportable segment are presented below:

SuMi TRUST Bank: Trust banking business

2. Method for Calculating Ordinary Income, Profit or Losses, Assets, Liabilities, and Other Items by Reportable Segment

The accounting policies used for the reportable segment are the same as those presented under "Significant Accounting Policies and Practices," and the amount of segment profit presented for the reportable segment is income before income taxes.

Prices used for internal transactions among segments are the same as the prices used for transactions with unaffiliated customers.

3. Ordinary Income, Profit or Losses, Assets, Liabilities, and Other Items by Reportable Segment

The details and amounts of ordinary income, profit or losses, assets, liabilities, and other items by reportable segment for the six months ended September 30, 2015, are as follows:

Six Months Ended September 30, 2015	Millions of Yen					
	Reportable Segment		Others	Total	Adjustment	Reported Amount
	SuMi TRUST Bank	Total				
Income:						
Unaffiliated Customers	¥ 540,688	¥ 540,688	¥ 21,275	¥ 561,964	¥ (1,365)	¥ 560,598
Intersegment	8,249	8,249	50,575	58,825	(58,825)	—
Total	¥ 548,937	¥ 548,937	¥ 71,851	¥ 620,789	¥ (60,190)	¥ 560,598
Segment Profit	¥ 124,274	¥ 124,274	¥ 38,890	¥ 163,165	¥ (26,044)	¥ 137,120
Segment Assets	¥ 47,182,725	¥ 47,182,725	¥ 4,471,306	¥ 51,654,031	¥ (2,241,815)	¥ 49,412,216
Segment Liabilities	¥ 44,601,546	¥ 44,601,546	¥ 2,776,161	¥ 47,377,707	¥ (696,074)	¥ 46,681,633
Others						
Depreciation and Amortization	¥ 11,200	¥ 11,200	¥ 3,439	¥ 14,639	—	¥ 14,639
Amortization of Goodwill	4,194	4,194	—	4,194	(249)	3,944
Interest Income	185,199	185,199	38,603	223,803	(39,088)	184,715
Interest Expenses	66,185	66,185	3,235	69,420	(4,388)	65,032
Equity in Earnings of Affiliated Companies	4,384	4,384	—	4,384	—	4,384
Gain on Disposal of Fixed Assets	949	949	—	949	(1)	948
Impairment Loss	699	699	—	699	(276)	423
Unamortized Balance of Goodwill	85,423	85,423	—	85,423	(4,748)	80,675
Investment in Affiliated Companies						
Accounted for by the Equity Method	54,749	54,749	—	54,749	—	54,749

Six Months Ended September 30, 2015	Reportable Segment		Millions of U.S. Dollars			
	SuMi TRUST Bank	Total	Others	Total	Adjustment	Reported Amount
Income:						
Unaffiliated Customers	\$ 4,508	\$ 4,508	\$ 177	\$ 4,685	\$ (11)	\$ 4,674
Intersegment	69	69	422	490	(490)	—
Total	\$ 4,576	\$ 4,576	\$ 599	\$ 5,175	\$ (502)	\$ 4,674
Segment Profit	\$ 1,036	\$ 1,036	\$ 324	\$ 1,360	\$ (217)	\$ 1,143
Segment Assets	\$ 393,353	\$ 393,353	\$ 37,276	\$ 430,630	\$ (18,690)	\$ 411,940
Segment Liabilities	\$ 371,834	\$ 371,834	\$ 23,144	\$ 394,979	\$ (5,803)	\$ 389,176
Others						
Depreciation and Amortization	\$ 93	\$ 93	\$ 29	\$ 122	\$ —	\$ 122
Amortization of Goodwill	35	35	—	35	(2)	33
Interest Income	1,544	1,544	322	1,866	(326)	1,540
Interest Expenses	552	552	27	579	(37)	542
Equity in Earnings of Affiliated Companies	37	37	—	37	—	37
Gain on Disposal of Fixed Assets	8	8	—	8	(0)	8
Impairment Loss	6	6	—	6	(2)	4
Unamortized Balance of Goodwill	712	712	—	712	(40)	673
Investment in Affiliated Companies						
Accounted for by the Equity Method	456	456	—	456	—	456

(Notes)

- 1) The figures represent ordinary income in substitution of net sales to be presented by companies in other industries.
- 2) The figures under "SuMi TRUST Bank" represent consolidated amounts.
- 3) "Others" includes SuMi TRUST Holdings and its consolidated subsidiaries other than SuMi TRUST Bank group companies.

4) The figures shown under "Adjustment" represent the consolidation adjustments for internal transactions and include realized valuation differences arising from business combinations.

5) Segment profits have been adjusted to "Income before Income Taxes" as presented in the interim consolidated statements of income.

Related Information

1. Information by Services

Information by services for the six months ended September 30, 2015, are as follows:

Six Months Ended September 30, 2015	Millions of Yen			
	Trust Banking Business	Leasing Business	Others	Total
Income:				
Unaffiliated Customers	¥ 352,085	¥ 108,597	¥ 99,915	¥ 560,598

Six Months Ended September 30, 2015	Millions of U.S. Dollars			
	Trust Banking Business	Leasing Business	Others	Total
Income:				
Unaffiliated Customers	\$ 2,935	\$ 905	\$ 833	\$ 4,674

(Notes)

- 1) The figures represent ordinary income in substitution of net sales to be presented by companies in other industries.
- 2) "Trust Banking Business" comprises ordinary income of SuMi TRUST Bank and JTSB.

2. Geographic Information

(1) Ordinary Income

Ordinary income by geographical area for the six months ended September 30, 2015, consisted of the following:

Millions of Yen				
Japan	Americas	Europe	Asia and Oceania	Total
¥ 486,160	¥ 26,946	¥ 20,725	¥ 26,766	¥ 560,598

Millions of U.S. Dollars				
Japan	Americas	Europe	Asia and Oceania	Total
\$ 4,053	\$ 225	\$ 173	\$ 223	\$ 4,674

(Notes)

- 1) The figures represent ordinary income in substitution of net sales to be presented by companies in other industries.
- 2) Ordinary income related to transactions by SuMi TRUST Holdings, its domestic consolidated banking subsidiaries (excluding overseas branches), and other domestic consolidated subsidiaries are presented under "Japan."
- Ordinary income related to transactions by overseas branches of domestic consolidated banking subsidiaries and foreign consolidated subsidiaries are presented under "Americas," "Europe," or "Asia and Oceania" based on the location of each overseas branch and subsidiary, reflecting their geographical proximity.

(2) Tangible Fixed Assets

More than 90% of SuMi TRUST Group's tangible fixed assets on the interim consolidated balance sheets are located in Japan; accordingly, tangible fixed assets by geographical area are not presented.

3. Information by Major Customer

Due to highly diversified income-generating transactions between the SuMi TRUST Group and a significantly large number of SuMi TRUST Group's customers, transactions are not classified by counterparty; accordingly, information by major customers is not presented.

Information Related to Losses on Impairment of Fixed Assets by Reportable Segment

Information is not provided in this section because the same information is disclosed in the "Segment Information" section.

Information Related to Amortization of Goodwill and Unamortized Balance of Goodwill by Reportable Segment

Information is not provided in this section because the same information is disclosed in the "Segment Information" section.

Information Related to Gain on Negative Goodwill by Reportable Segment

There was no gain on negative goodwill by reportable segment during the six months ended September 30, 2015.

Per Share of Common Stock Information

1. Net Assets per Share of Common Stock and Basis for Calculation

The details of net assets per share of common stock and basis for calculation for the six months ended September 30, 2015, are as follows:

Six Months Ended September 30, 2015	Net Assets [Millions of Yen] (Numerator)	The Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [Yen]
Net Assets as Reported	¥ 2,730,582		
Less:	327,798		
Issue Amount of Shares of Preferred Stock	—		
Interim Dividends on Shares of Preferred Stock	—		
Subscription Rights to Shares	423		
Non-Controlling Interests	327,374		
Net Assets Attributable to Common Shareholders	¥ 2,402,783	3,845,527	¥ 624.82

Six Months Ended September 30, 2015	Net Assets [Millions of U.S. Dollars] (Numerator)	The Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [U.S. Dollars]
Net Assets as Reported	\$ 22,764		
Less:	2,733		
Issue Amount of Shares of Preferred Stock	—		
Interim Dividends on Shares of Preferred Stock	—		
Subscription Rights to Shares	4		
Non-Controlling Interests	2,729		
Net Assets Attributable to Common Shareholders	\$ 20,032	3,845,527	\$ 5.21

2. Net Income per Share of Common Stock and Basis for Calculation, and Fully-Diluted Net Income per Share of Common Stock and Basis for Calculation

The details of net income per share of common stock, fully-diluted net income per share of common stock, and each basis for calculation for the six months ended September 30, 2015, are as follows:

Six Months Ended September 30, 2015	Net Income (Loss) [Millions of Yen] (Numerator)	Average Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [Yen]
Net Income	¥ 86,001		
Basic Net Income per Share of Common Stock			
Net Income Not Attributable to Common Shareholders	—		
Interim Dividends on Shares of Preferred Stock	—		
Net Income Attributable to Common Shareholders	¥ 86,001	3,858,533	¥ 22.28

Six Months Ended September 30, 2015	Net Income (Loss) [Millions of U.S. Dollars] (Numerator)	Average Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [U.S. Dollars]
Net Income	\$ 717		
Basic Net Income per Share of Common Stock			
Net Income Not Attributable to Common Shareholders	—		
Interim Dividends on Shares of Preferred Stock	—		
Net Income Attributable to Common Shareholders	\$ 717	3,858,533	\$ 0.19

Six Months Ended September 30, 2015	Adjustments to Net Income [Millions of Yen]	Effect of Dilutive Securities [Thousands of Shares]	Fully Diluted Amount per Share of Common Stock [Yen]
Fully-Diluted Net Income per Share of Common Stock			
Adjustments to Net Income Attributable to Common Shareholders	¥ —		
Effect of Dilutive Securities:			
Subscription Rights to Shares		853	¥ 22.28

Six Months Ended September 30, 2015	Adjustments to Net Income [Millions of U.S. Dollars]	Effect of Dilutive Securities [Thousands of Shares]	Fully Diluted Amount per Share of Common Stock [U.S. Dollars]
Fully-Diluted Net Income per Share of Common Stock			
Adjustments to Net Income Attributable to Common Shareholders	\$ —		
Effect of Dilutive Securities:			
Subscription Rights to Shares		853	\$ 0.19

The summary of the potential shares that were excluded from calculation of fully-diluted net income per share of common stock because they have no dilutive effect are as follows.

Consolidated Subsidiary (Nikko Asset Management Co., Ltd.)

(1) Stock Acquisition Rights (stock options)	Nikko Asset Management Common Stock	11,338,800 shares
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Changes in Accounting Policies

As described in "Changes in Accounting Policies" above, SuMi TRUST Holding applied the Accounting Standard for Business Combinations and others and the transitional provisions in item (4), paragraph 58-2 of the Accounting Standard for Business Combinations, item (4), paragraph 44-5 of the Accounting Standard for Consolidated Financial Statements, and item (4), paragraph 57-4 of the Accounting Standard for Business Divestitures.

The effects of these changes were immaterial.

Significant Subsequent Event

There were no significant subsequent events.

Financial Data:

Non-Consolidated Balance Sheets (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc.
As of September 30, 2015 and March 31, 2015

	Millions of Yen		Millions of U.S. Dollars
	As of Sep. 30, 2015	As of Mar. 31, 2015	As of Sep. 30, 2015
Assets:			
Current Assets:			
Cash and Due from Banks	¥ 1,398	¥ 1,101	\$ 12
Securities	80,000	78,500	667
Prepaid Expenses	6	6	0
Income Tax Refunds Receivable	7,088	11,378	59
Other Current Assets	348	62	3
Total Current Assets	88,842	91,049	741
Non-Current Assets:			
Tangible Fixed Assets	0	0	0
Intangible Fixed Assets	1	1	0
Investments and Other Assets:	1,711,399	1,561,399	14,268
Investment Securities	652	652	5
Stocks of Subsidiaries and Affiliated Companies	1,530,642	1,530,642	12,761
Long-Term Loans Receivable from Subsidiaries and Affiliated Companies	180,000	30,000	1,501
Other Investments	105	105	1
Total Non-Current Assets	1,711,400	1,561,400	14,268
Deferred Asset	910	1,593	8
Total Assets	¥ 1,801,153	¥ 1,654,043	\$ 15,016
Liabilities:			
Current Liabilities:			
Accrued Expenses	¥ 1,145	¥ 868	\$ 10
Income Taxes Payable	6	3	0
Unearned Revenue	1,004	1,507	8
Provision for Bonuses	70	70	1
Other Current Liabilities	148	192	1
Total Current Liabilities	2,376	2,642	20
Non-Current Liabilities:			
Bonds Payable	298,000	148,000	2,484
Other Non-Current Liabilities	36	351	0
Total Non-Current Liabilities	298,036	148,351	2,485
Total Liabilities	¥ 300,412	¥ 150,994	\$ 2,504
Net Assets:			
Total Shareholders' Equity:	¥ 1,500,316	¥ 1,502,802	\$ 12,508
Capital Stock	261,608	261,608	2,181
Capital Surplus:	1,041,474	1,041,473	8,683
Legal Capital Surplus	702,933	702,933	5,860
Other Capital Surplus	338,540	338,539	2,822
Retained Earnings:	224,317	216,777	1,870
Other Retained Earnings:	224,317	216,777	1,870
Retained Earnings Brought Forward	224,317	216,777	1,870
Treasury Stock—At Cost	(27,083)	(17,057)	(226)
Subscription Rights to Shares	423	246	4
Total Net Assets	¥ 1,500,740	¥ 1,503,048	\$ 12,511
Total Liabilities and Net Assets	¥ 1,801,153	¥ 1,654,043	\$ 15,016

Financial Data:

Non-Consolidated Statements of Income (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc.

For the Six Months Ended September 30, 2015 and 2014

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2015	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2015
Operating Income:			
Dividends Received from Subsidiaries	¥ 34,698	¥ 30,719	\$ 289
Fees and Commissions Received from Subsidiaries	3,013	2,245	25
Total Operating Income	37,711	32,965	314
Operating Expenses:			
General and Administrative Expenses	1,131	1,318	9
Total Operating Expenses	1,131	1,318	9
Operating Profit	36,580	31,646	305
Non-Operating Income	607	161	5
Non-Operating Expenses	4,537	3,498	38
Income before Income Taxes	32,649	28,308	272
Income Taxes:			
Current	0	0	0
Net Income	¥ 32,649	¥ 28,307	\$ 272
	Yen		U.S. Dollars
Net Income per Share of Common Stock	¥ 8.46	¥ 6.66	\$0.07

Financial Data:

Non-Consolidated Statements of Changes in Net Assets (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc.

For the Six Months Ended September 30, 2015 and 2014

For the Six Months Ended September 30, 2015

	Millions of Yen					
	Shareholders' Equity					
	Capital Stock	Capital Surplus			Retained Earnings	
		Legal Capital Surplus	Other Capital Surplus	Total Capital Surplus	Other Retained Earnings Retained Earnings Brought Forward	Total Retained Earnings
Balance at the Beginning of the Period	¥ 261,608	¥ 702,933	¥ 338,539	¥ 1,041,473	¥ 216,777	¥ 216,777
Changes during the Period						
Cash Dividends					(25,109)	(25,109)
Net Income					32,649	32,649
Purchase of Treasury Stock						
Disposal of Treasury Stock			1	1		
Net Changes of Items Other Than Shareholders' Equity						
Total Changes during the Period	—	—	1	1	7,539	7,539
Balance at the End of the Period	¥ 261,608	¥ 702,933	¥ 338,540	¥ 1,041,474	¥ 224,317	¥ 224,317

	Millions of Yen			
	Shareholders' Equity		Subscription Rights to Shares	Total Net Assets
	Treasury Stock	Total Shareholders' Equity		
Balance at the Beginning of the Period	¥ (17,057)	¥ 1,502,802	¥ 246	¥ 1,503,048
Changes during the Period				
Cash Dividends		(25,109)		(25,109)
Net Income		32,649		32,649
Purchase of Treasury Stock	(10,044)	(10,044)		(10,044)
Disposal of Treasury Stock	17	18		18
Net Changes of Items Other Than Shareholders' Equity			177	177
Total Changes during the Period	(10,026)	(2,485)	177	(2,308)
Balance at the End of the Period	¥ (27,083)	¥ 1,500,316	¥ 423	¥ 1,500,740

(Continued)

For the Six Months Ended September 30, 2014

	Millions of Yen					
	Shareholders' Equity					
	Capital Stock	Capital Surplus			Retained Earnings	
		Legal Capital Surplus	Other Capital Surplus	Total Capital Surplus	Other Retained Earnings Retained Earnings Brought Forward	Total Retained Earnings
Balance at the Beginning of the Period	¥ 261,608	¥ 702,933	¥ 447,545	¥ 1,150,479	¥ 211,187	¥ 211,187
Changes during the Period						
Cash Dividends					(21,815)	(21,815)
Net Income					28,307	28,307
Purchase of Treasury Stock						
Disposal of Treasury Stock			0	0		
Net Changes of Items Other Than Shareholders' Equity						
Total Changes during the Period	—	—	0	0	6,491	6,491
Balance at the End of the Period	¥ 261,608	¥ 702,933	¥ 447,545	¥ 1,150,479	¥ 217,679	¥ 217,679

	Millions of Yen			
	Shareholders' Equity		Subscription Rights to Shares	Total Net Assets
	Treasury Stock	Total Shareholders' Equity		
Balance at the Beginning of the Period	¥ (591)	¥ 1,622,684	¥ 47	¥ 1,622,731
Changes during the Period				
Cash Dividends		(21,815)		(21,815)
Net Income		28,307		28,307
Purchase of Treasury Stock	(25)	(25)		(25)
Disposal of Treasury Stock	15	15		15
Net Changes of Items Other Than Shareholders' Equity			184	184
Total Changes during the Period	(10)	6,481	184	6,666
Balance at the End of the Period	¥ (601)	¥ 1,629,165	¥ 232	¥ 1,629,398

(Continued)

For the Six Months Ended September 30, 2015

	Millions of U.S. Dollars					
	Shareholders' Equity					
	Capital Stock	Capital Surplus			Retained Earnings	
		Legal Capital Surplus	Other Capital Surplus	Total Capital Surplus	Other Retained Earnings Retained Earnings Brought Forward	Total Retained Earnings
Balance at the Beginning of the Period	\$ 2,181	\$ 5,860	\$ 2,822	\$ 8,683	\$ 1,807	\$ 1,807
Changes during the Period						
Cash Dividends					(209)	(209)
Net Income					272	272
Purchase of Treasury Stock						
Disposal of Treasury Stock			0	0		
Net Changes of Items Other Than Shareholders' Equity						
Total Changes during the Period	—	—	0	0	63	63
Balance at the End of the Period	\$ 2,181	\$ 5,860	\$ 2,822	\$ 8,683	\$ 1,870	\$ 1,870

	Millions of U.S. Dollars			
	Shareholders' Equity		Subscription Rights to Shares	Total Net Assets
	Treasury Stock	Total Shareholders' Equity		
Balance at the Beginning of the Period	\$ (142)	\$ 12,529	\$ 2	\$ 12,531
Changes during the Period				
Cash Dividends		(209)		(209)
Net Income		272		272
Purchase of Treasury Stock	(84)	(84)		(84)
Disposal of Treasury Stock	0	0		0
Net Changes of Items Other Than Shareholders' Equity			1	1
Total Changes during the Period	(84)	(21)	1	(19)
Balance at the End of the Period	\$ (226)	\$ 12,508	\$ 4	\$ 12,511

Financial Data:

Statements of Trust Account (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc.

As of September 30, 2015 and March 31, 2015

	Millions of Yen		Millions of U.S. Dollars
	As of Sep. 30, 2015	As of Mar. 31, 2015	As of Sep. 30, 2015
Assets:			
Loans and Bills Discounted (Note 2)	¥ 870,065	¥ 781,607	\$ 7,254
Securities	91,834,774	86,466,833	765,609
Securities Held for Investment Trust	42,534,692	38,696,735	354,604
Foreign Investment for Investment Trust	21,974,241	21,747,417	183,195
Beneficiary Rights	370,506	374,301	3,089
Securities Held in Custody Accounts	21,277,442	21,204,446	177,386
Monetary Claims	17,389,032	16,633,335	144,969
Tangible Fixed Assets	12,064,524	11,575,618	100,580
Intangible Fixed Assets	127,751	119,569	1,065
Other Claims	11,817,290	12,392,536	98,518
Call Loans	8,052,733	6,878,090	67,134
Due from Banking Account	4,049,508	3,983,261	33,760
Cash and Due from Banks	3,059,306	3,071,822	25,505
Total Assets	¥ 235,421,870	¥ 223,925,575	\$ 1,962,667
Liabilities:			
Money Trusts (Note 3)	¥ 28,755,336	¥ 26,997,307	\$ 239,728
Pension Trusts	17,490,674	16,916,103	145,816
Property Formation Benefit Trusts	17,746	18,422	148
Loan Trusts (Note 4)	12,920	14,025	108
Securities Investment Trusts	57,455,659	51,756,056	478,997
Money in Trust Other than Money Trusts	11,018,700	9,385,489	91,861
Securities in Trust	21,277,411	21,204,414	177,386
Money Claims in Trust	12,194,635	11,514,703	101,664
Real Estate in Trust	112,588	113,826	939
Composite Trusts	87,086,198	86,005,226	726,021
Total Liabilities	¥ 235,421,870	¥ 223,925,575	\$ 1,962,667

See Notes to the Interim Statements of Trust Account (Unaudited).

Notes to the Interim Statements of Trust Account (Unaudited)

1. Trust Accounts

Under the Trust Act of Japan, trust activities must be administered separately from a commercial banking business. As a result, assets accepted in trust must be segregated from the assets held by SuMi TRUST Holdings. Within the general category of trust accounts, each trust account is segregated from other trust assets. Accordingly, the interim financial statements of SuMi TRUST Holdings do not reflect SuMi TRUST Holdings' records as to the assets accepted in trust, which are maintained separately under the trust account.

Under certain trust agreements, repayments of the principal of the customers' trust assets are guaranteed by SuMi TRUST Bank, and such guaranteed principal as of September 30, 2015, was ¥1,635,358 million (U.S. \$13,634 million).

The translation of Japanese yen amounts into U.S. dollar amounts is included solely for the convenience of readers outside Japan. The translation has been made at the rate of ¥119.95 to U.S. \$1, the approximate rate of exchange as of September 30, 2015. Such translations should not be construed as representations that the Japanese yen amounts could be converted into U.S. dollars at that or any other rate.

Amounts less than one million Japanese yen and one million U.S. dollars have been rounded down. As a result, the total may not be equal to sum of individual amounts.

Each amount presented in the interim statements of trust account as of March 31 and September 30, 2015, is the sum of trust accounts in SuMi TRUST Bank and JTSB. Re-entrusted amounts between these consolidated subsidiaries for asset management are excluded from the amounts presented in the statements of trust account.

2. Loans and Bills Discounted

Under certain trust agreements, repayments of the principal of the customers' trust assets are guaranteed by SuMi TRUST Bank, and loans on such guaranteed trust assets as of September 30, 2015, include the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Loans in Bankruptcy Proceedings	¥ —	\$ —
Other Delinquent Loans	5,503	46
Loans More than Three Months Past Due	—	—
Restructured Loans	74	1
Total	¥ 5,578	\$ 47

3. Balance of Money Trusts

The principal amount of certain money trusts is guaranteed and the balance of these accounts is as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Assets:		
Loans and Bills Discounted	¥ 60,131	\$ 501
Securities	29	0
Other	1,562,982	13,030
Total	¥ 1,623,144	\$ 13,532
Liabilities:		
Principal	¥ 1,622,916	\$ 13,530
Allowance for Impairment of Guaranteed Trust Principal	120	1
Other	106	1
Total	¥ 1,623,144	\$ 13,532

In the case of certain money trusts, the principal amount is guaranteed, and as the above table indicates, an allowance for the impairment of guaranteed trust principal is set aside by SuMi TRUST Bank. The figures in the table include funds re-entrusted from other trusts managed by SuMi TRUST Bank.

4. Balance of Loan Trusts

The balance of loan trusts is as follows (the figures in the table include funds re-entrusted from other trusts managed by SuMi TRUST Bank):

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Assets:		
Loans and Bills Discounted	¥ —	\$ —
Securities	—	—
Other	12,920	108
Total	¥ 12,920	\$ 108
Liabilities:		
Principal	¥ 12,441	\$ 104
Special Reserve Fund	64	1
Other	413	3
Total	¥ 12,920	\$ 108

As in certain money trusts, the principal amount of loan trusts is guaranteed, and as the above table indicates, a special reserve fund is set aside by SuMi TRUST Bank.

Financial Data:

Sumitomo Mitsui Trust Bank, Limited ("SuMi TRUST Bank")

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Financial Data:

Consolidated Balance Sheets (Unaudited)

Sumitomo Mitsui Trust Bank, Limited and its Consolidated Subsidiaries
As of September 30, 2015 and March 31, 2015

	Millions of Yen		Millions of U.S. Dollars
	As of Sep. 30, 2015	As of Mar. 31, 2015	As of Sep. 30, 2015
Assets:			
Cash and Due from Banks	¥ 10,006,551	¥ 8,524,067	\$ 83,423
Call Loans and Bills Bought	129,838	205,075	1,082
Receivables under Resale Agreements	125,947	136,188	1,050
Receivables under Securities Borrowing Transactions	335,832	310,806	2,800
Monetary Claims Bought	661,640	794,838	5,516
Trading Assets (Notes 1 and 7)	721,199	754,962	6,013
Money Held in Trust	1,786	1,619	15
Securities (Notes 1, 7, and 13)	5,657,941	4,668,534	47,169
Loans and Bills Discounted (Notes 2, 3, 4, 5, 6, 7, and 8)	26,155,395	25,534,790	218,052
Foreign Exchanges	11,408	12,732	95
Lease Receivables and Investment Assets (Note 7)	543,155	547,016	4,528
Other Assets (Note 7)	1,801,522	1,555,519	15,019
Tangible Fixed Assets (Notes 9 and 10)	233,377	230,589	1,946
Intangible Fixed Assets	149,868	142,427	1,249
Assets for Retirement Benefits	195,995	190,436	1,634
Deferred Tax Assets	16,625	19,183	139
Customers' Liabilities for Acceptances and Guarantees	516,011	531,500	4,302
Allowance for Loan Losses	(81,376)	(89,989)	(678)
Total Assets	¥ 47,182,725	¥ 44,070,299	\$ 393,353
Liabilities:			
Deposits (Note 7)	¥ 26,206,902	¥ 25,057,728	\$ 218,482
Negotiable Certificates of Deposit	6,820,499	6,649,067	56,861
Call Money and Bills Sold	796,487	787,600	6,640
Payables under Repurchase Agreements (Note 7)	1,290,690	462,942	10,760
Payables under Securities Lending Transactions (Note 7)	73,951	—	617
Trading Liabilities	496,312	405,188	4,138
Borrowed Money (Notes 7 and 11)	2,731,243	2,521,994	22,770
Foreign Exchanges	111	140	1
Short-Term Bonds Payable	1,414,960	974,317	11,796
Bonds Payable (Note 12)	903,993	994,607	7,536
Borrowed Money from Trust Account	1,684,065	1,644,822	14,040
Other Liabilities	1,470,197	1,264,291	12,257
Provision for Bonuses	12,986	15,762	108
Provision for Directors' Bonuses	115	230	1
Liabilities for Retirement Benefits	11,182	11,326	93
Provision for Reimbursement of Deposits	3,424	3,598	29
Provision for Contingent Losses	7,953	8,533	66
Deferred Tax Liabilities	157,144	165,182	1,310
Deferred Tax Liabilities for Land Revaluation (Note 9)	3,314	3,322	28
Acceptances and Guarantees (Note 7)	516,011	531,500	4,302
Total Liabilities	¥ 44,601,546	¥ 41,502,157	\$ 371,834
Net Assets:			
Total Shareholders' Equity:	¥ 1,899,487	¥ 1,853,996	\$ 15,836
Capital Stock	342,037	342,037	2,851
Capital Surplus	492,097	492,252	4,103
Retained Earnings	1,065,352	1,019,706	8,882
Total Accumulated Other Comprehensive Income:	490,774	523,621	4,091
Valuation Differences on Available-for-Sale Securities	480,549	524,689	4,006
Deferred Gains (Losses) on Hedges	(13,321)	(20,545)	(111)
Revaluation Reserve for Land (Note 9)	(638)	(93)	(5)
Foreign Currency Translation Adjustments	12,370	12,838	103
Adjustments for Retirement Benefits	11,814	6,732	98
Non-Controlling Interests	190,916	190,524	1,592
Total Net Assets	¥ 2,581,178	¥ 2,568,141	\$ 21,519
Total Liabilities and Net Assets	¥ 47,182,725	¥ 44,070,299	\$ 393,353
	Yen		U.S. Dollars
Net Assets per Share of Common Stock	¥ 1,427.41	¥ 1,419.86	\$ 11.90

See accompanying notes.

The figures in U.S. dollars are converted from a yen basis for convenience at the rate of ¥119.95 to U.S. \$1.00, the exchange rate prevailing as of September 30, 2015.

Financial Data:

Consolidated Statements of Income (Unaudited)

Sumitomo Mitsui Trust Bank, Limited and its Consolidated Subsidiaries
For the six months ended September 30, 2015 and 2014

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2015	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2015
Income:			
Trust Fees	¥ 48,950	¥ 49,418	\$ 408
Interest Income:	185,199	180,656	1,544
Interest on Loans and Discounts	130,213	128,987	1,086
Interest and Dividends on Securities	43,153	41,536	360
Fees and Commissions	160,429	151,349	1,337
Trading Income	8,462	15,203	71
Other Ordinary Income	127,667	134,882	1,064
Other Income (Note 1)	18,228	39,216	152
Total Income	¥ 548,937	¥ 570,726	\$ 4,576
Expenses:			
Interest Expenses:	¥ 66,185	¥ 62,554	\$ 552
Interest on Deposits	31,424	34,447	262
Fees and Commissions Payments	46,854	43,041	391
Trading Expenses	—	134	—
Other Ordinary Expenses	99,030	112,002	826
General and Administrative Expenses (Note 2)	187,344	192,413	1,562
Other Expenses (Note 3)	25,248	64,295	210
Total Expenses	¥ 424,663	¥ 474,442	\$ 3,540
Income before Income Taxes	¥ 124,274	¥ 96,284	\$ 1,036
Income Taxes:			
Current	30,578	8,576	255
Deferred	9,904	2,462	83
Net Income	83,791	85,245	699
Net Income Attributable to Non-Controlling Interests	4,127	3,936	34
Net Income Attributable to Owners of the Parent	¥ 79,663	¥ 81,309	\$ 664
		Yen	U.S. Dollars
Net Income per Share of Common Stock	¥ 47.57	¥ 47.17	\$ 0.40

See accompanying notes.

Financial Data:

Consolidated Statements of Comprehensive Income (Unaudited)

Sumitomo Mitsui Trust Bank, Limited and its Consolidated Subsidiaries
For the six months ended September 30, 2015 and 2014

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2015	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2015
Net Income	¥ 83,791	¥ 85,245	\$ 699
Other Comprehensive Income (Loss):			
Valuation Differences on Available-for-Sale Securities	(38,237)	83,382	(319)
Deferred Gains (Losses) on Hedges	2,651	(3,512)	22
Revaluation Reserve for Land	8	—	0
Foreign Currency Translation Adjustments	(280)	85	(2)
Adjustments for Retirement Benefits	5,086	6,064	42
Attributable to Equity-Method Affiliated Companies	(1,688)	4,396	(14)
Total Other Comprehensive Income (Loss)	¥ (32,459)	¥ 90,417	\$ (271)
Comprehensive Income:	¥ 51,332	¥ 175,662	\$ 428
(Breakdown)			
Comprehensive Income Attributable to Owners of the Parent	¥ 47,370	¥ 171,521	\$ 395
Comprehensive Income Attributable to Non-Controlling Interests	3,961	4,141	33

See accompanying notes.

Financial Data:

Consolidated Statements of Changes in Net Assets (Unaudited)

Sumitomo Mitsui Trust Bank, Limited and its Consolidated Subsidiaries
For the six months ended September 30, 2015 and 2014

For the Six Months Ended September 30, 2015

	Millions of Yen			
	Shareholders' Equity			
	Capital Stock	Capital Surplus	Retained Earnings	Total Shareholders' Equity
Balance at the Beginning of the Period	¥ 342,037	¥ 492,252	¥ 1,019,706	¥ 1,853,996
Changes during the Period				
Cash Dividends			(34,545)	(34,545)
Net Income Attributable to Owners of the Parent			79,663	79,663
Purchase of Shares of Consolidated Subsidiaries		(155)		(155)
Sales of Shares of Consolidated Subsidiaries			(25)	(25)
Reversal of Revaluation Reserve for Land			553	553
Net Changes of Items Other Than Shareholders' Equity				
Total Changes during the Period	—	(155)	45,646	45,490
Balance at the End of the Period	¥ 342,037	¥ 492,097	¥ 1,065,352	¥ 1,899,487

	Millions of Yen							
	Accumulated Other Comprehensive Income						Non-Controlling Interests	Total Net Assets
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Foreign Currency Translation Adjustments	Adjustments for Retirement Benefits	Total Accumulated Other Comprehensive Income		
Balance at the Beginning of the Period	¥ 524,689	¥ (20,545)	¥ (93)	¥ 12,838	¥ 6,732	¥ 523,621	¥ 190,524	¥ 2,568,141
Changes during the Period								
Cash Dividends								(34,545)
Net Income Attributable to Owners of the Parent								79,663
Purchase of Shares of Consolidated Subsidiaries								(155)
Sales of Shares of Consolidated Subsidiaries								(25)
Reversal of Revaluation Reserve for Land								553
Net Changes of Items Other Than Shareholders' Equity	(44,139)	7,224	(545)	(468)	5,082	(32,846)	392	(32,454)
Total Changes during the Period	(44,139)	7,224	(545)	(468)	5,082	(32,846)	392	13,036
Balance at the End of the Period	¥ 480,549	¥ (13,321)	¥ (638)	¥ 12,370	¥ 11,814	¥ 490,774	¥ 190,916	¥ 2,581,178

(Continued)

For the Six Months Ended September 30, 2014

	Millions of Yen			
	Shareholders' Equity			Total Shareholders' Equity
	Capital Stock	Capital Surplus	Retained Earnings	
Balance at the Beginning of the Period	¥ 342,037	¥ 601,259	¥ 950,835	¥ 1,894,132
Cumulative Effect of Changes in Accounting Policies			(30,887)	(30,887)
Balance at the Beginning of the Period after the Cumulative Effect	342,037	601,259	919,948	1,863,244
Changes during the Period				
Cash Dividends			(30,571)	(30,571)
Net Income Attributable to Owners of the Parent			81,309	81,309
Reversal of Revaluation Reserve for Land			971	971
Net Changes of Items Other Than Shareholders' Equity				
Total Changes during the Period	—	—	51,709	51,709
Balance at the End of the Period	¥ 342,037	¥ 601,259	¥ 971,657	¥ 1,914,954

	Millions of Yen							Total Net Assets
	Accumulated Other Comprehensive Income						Non-Controlling Interests	
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Foreign Currency Translation Adjustments	Adjustments for Retirement Benefits	Total Accumulated Other Comprehensive Income		
Balance at the Beginning of the Period	¥ 249,510	¥ (11,151)	¥ 1,622	¥ 5,228	¥ (50,156)	¥ 195,052	¥ 189,304	¥ 2,278,489
Cumulative Effect of Changes in Accounting Policies								(30,887)
Balance at the Beginning of the Period after the Cumulative Effect	249,510	(11,151)	1,622	5,228	(50,156)	195,052	189,304	2,247,601
Changes during the Period								
Cash Dividends								(30,571)
Net Income Attributable to Owners of the Parent								81,309
Reversal of Revaluation Reserve for Land								971
Net Changes of Items Other Than Shareholders' Equity	90,012	(5,670)	(971)	(158)	6,029	89,240	322	89,562
Total Changes during the Period	90,012	(5,670)	(971)	(158)	6,029	89,240	322	141,272
Balance at the End of the Period	¥ 339,522	¥ (16,822)	¥ 650	¥ 5,069	¥ (44,127)	¥ 284,292	¥ 189,627	¥ 2,388,874

(Continued)

For the Six Months Ended September 30, 2015

	Millions of U.S. Dollars			
	Shareholders' Equity			Total Shareholders' Equity
	Capital Stock	Capital Surplus	Retained Earnings	
Balance at the Beginning of the Period	\$ 2,851	\$ 4,104	\$ 8,501	\$ 15,456
Changes during the Period				
Cash Dividends			(288)	(288)
Net Income Attributable to Owners of the Parent			664	664
Purchase of Shares of Consolidated Subsidiaries		(1)		(1)
Sales of Shares of Consolidated Subsidiaries			(0)	(0)
Reversal of Revaluation Reserve for Land			5	5
Net Changes of Items Other Than Shareholders' Equity				
Total Changes during the Period	—	(1)	381	379
Balance at the End of the Period	\$ 2,851	\$ 4,103	\$ 8,882	\$ 15,836

	Millions of U.S. Dollars							
	Accumulated Other Comprehensive Income						Non-Controlling Interests	Total Net Assets
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Foreign Currency Translation Adjustments	Adjustments for Retirement Benefits	Total Accumulated Other Comprehensive Income		
Balance at the Beginning of the Period	\$ 4,374	\$ (171)	\$ (1)	\$ 107	\$ 56	\$ 4,365	\$ 1,588	\$ 21,410
Changes during the Period								
Cash Dividends								(288)
Net Income Attributable to Owners of the Parent								664
Purchase of Shares of Consolidated Subsidiaries								(1)
Sales of Shares of Consolidated Subsidiaries								(0)
Reversal of Revaluation Reserve for Land								5
Net Changes of Items Other Than Shareholders' Equity	(368)	60	(5)	(4)	42	(274)	3	(271)
Total Changes during the Period	(368)	60	(5)	(4)	42	(274)	3	109
Balance at the End of the Period	\$ 4,006	\$ (111)	\$ (5)	\$ 103	\$ 98	\$ 4,091	\$ 1,592	\$ 21,519

See accompanying notes.

Financial Data:

Consolidated Statements of Cash Flows (Unaudited)

Sumitomo Mitsui Trust Bank, Limited and its Consolidated Subsidiaries
For the six months ended September 30, 2015 and 2014

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2015	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2015
Net Cash Provided by (Used in) Operating Activities:			
Income before Income Taxes	¥ 124,274	¥ 96,284	\$ 1,036
Depreciation and Amortization	11,200	14,452	93
Impairment Losses	699	1,658	6
Amortization of Goodwill	4,194	4,300	35
Equity in Losses (Earnings) of Affiliated Companies	(4,384)	(3,134)	(37)
Increase (Decrease) in Allowance for Loan Losses	(8,613)	(15,600)	(72)
Increase (Decrease) in Provision for Bonuses	(2,776)	(2,127)	(23)
Increase (Decrease) in Provision for Directors' Bonuses	(115)	(135)	(1)
Increase (Decrease) in Provision for Retirement Benefits	—	—	—
Decrease (Increase) in Assets for Retirement Benefits	1,928	16,473	16
Increase (Decrease) in Liabilities for Retirement Benefits	(129)	(719)	(1)
Increase (Decrease) in Provision for Reimbursement of Deposits	(173)	(280)	(1)
Increase (Decrease) in Provision for Contingent Losses	(580)	64	(5)
Gain on Fund Management	(185,199)	(180,656)	(1,544)
Financing Expenses	66,185	62,554	552
Loss (Gain) Related to Securities	(12,376)	(32,493)	(103)
Loss (Gain) on Money Held in Trust	(40)	(634)	(0)
Foreign Exchange Losses (Gains)	9,748	(86,207)	81
Loss (Gain) on Disposal of Fixed Assets	(287)	(768)	(2)
Net Decrease (Increase) in Trading Assets	33,763	989	281
Net Increase (Decrease) in Trading Liabilities	91,124	36,470	760
Net Decrease (Increase) in Loans and Bills Discounted	(620,605)	(723,573)	(5,174)
Net Increase (Decrease) in Deposit	1,142,878	(98,633)	9,528
Net Increase (Decrease) in Negotiable Certificates of Deposit	171,431	1,287,198	1,429
Net Increase (Decrease) in Borrowed Money (excluding Subordinated Borrowings)	64,258	267,528	536
Net Decrease (Increase) in Due from Banks (excluding Due from the Bank of Japan)	(623,112)	(123,905)	(5,195)
Net Decrease (Increase) in Call Loans	218,675	240,317	1,823
Net Decrease (Increase) in Receivables under Securities Borrowing Transactions	(25,025)	(18,215)	(209)
Net Increase (Decrease) in Call Money	836,634	(94,557)	6,975
Net Increase (Decrease) in Payables under Securities Lending Transactions	73,951	11,387	617
Net Decrease (Increase) in Foreign Exchange—Assets	1,323	1,128	11
Net Increase (Decrease) in Foreign Exchange—Liabilities	(28)	(54)	(0)
Net Decrease (Increase) in Lease Receivables and Investment Assets	3,861	6,446	32
Net Increase (Decrease) in Short-Term Bonds Payable	440,642	122,032	3,674
Increase (Decrease) in Straight Bonds-Issuance and Redemption	30,651	63,344	256
Net Increase (Decrease) in Borrowed Money from Trust Account	39,243	145,630	327
Proceeds from Fund Management	190,352	186,660	1,587
Payments for Finance	(73,734)	(83,546)	(615)
Other, Net	(53,596)	(157,216)	(447)
Subtotal	¥ 1,946,243	¥ 942,462	\$ 16,225
Income Taxes Paid	(33,603)	(14,691)	(280)
Net Cash Provided by (Used in) Operating Activities	¥ 1,912,640	¥ 927,770	\$ 15,945

(Continued)

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2015	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2015
Net Cash Provided by (Used in) Investing Activities:			
Purchase of Securities	¥ (3,054,792)	¥ (3,216,503)	\$ (25,467)
Proceeds from Sales of Securities	1,225,066	3,086,039	10,213
Proceeds from Redemption of Securities	811,124	941,474	6,762
Increase in Money Held in Trust	(200)	—	(2)
Decrease in Money Held in Trust	—	12,000	—
Purchase of Tangible Fixed Assets	(9,176)	(6,267)	(77)
Proceeds from Sales of Tangible Fixed Assets	2,091	3,934	17
Purchase of Intangible Fixed Assets	(19,484)	(13,754)	(162)
Purchase of Investments in Subsidiaries with Changes in the Scope of Consolidation	—	—	—
Proceeds from Sales of Shares of Subsidiaries			
Resulting in Change in Scope of Consolidation	160	—	1
Net Cash Provided by (Used in) Investing Activities	¥ (1,045,211)	¥ 806,923	\$ (8,714)
Net Cash Provided by (Used in) Financing Activities:			
Increase in Subordinated Borrowings	¥ 150,000	¥ 30,000	\$ 1,251
Decrease in Subordinated Borrowings	(5,000)	(60,000)	(42)
Payments for Redemption of Subordinated Bonds and Bonds with Subscription Rights to Shares	(121,269)	(99,000)	(1,011)
Purchase of Investments in Subsidiaries without Changes in the Scope of Consolidation	(434)	—	(4)
Cash Dividends Paid	(34,545)	(30,571)	(288)
Cash Dividends Paid to Non-Controlling Interests	(3,381)	(3,305)	(28)
Net Cash Provided by (Used in) Financing Activities	¥ (14,631)	¥ (162,876)	\$ (122)
Effect of Exchange Rate Change on Cash and Cash Equivalents	¥ 6,574	¥ (8,608)	\$ 55
Net Increase (Decrease) in Cash and Cash Equivalents	¥ 859,372	¥ 1,563,209	\$ 7,164
Cash and Cash Equivalents at the Beginning of the Period	¥ 6,015,607	¥ 4,235,050	\$ 50,151
Cash and Cash Equivalents at the End of the Period (Note 1)	¥ 6,874,979	¥ 5,798,260	\$ 57,315

See accompanying notes.

Notes to the Interim Consolidated Financial Statements (Unaudited)

Basis of Presentation of Financial Statements

The accompanying interim consolidated financial statements (banking account) have been prepared from the accounts maintained by Sumitomo Mitsui Trust Bank, Limited (SuMi TRUST Bank) and its consolidated subsidiaries (together, "SuMi TRUST Bank Group") in accordance with the accounting principles generally accepted in Japan and certain accounting and disclosure rules under the Financial Instruments and Exchange Act of Japan and the Banking Act of Japan, which are different in certain respects as to application and disclosure requirements of International Financial Reporting Standards.

In preparing these interim consolidated financial statements, the interim consolidated financial statements of SuMi TRUST Bank issued in Japan have been reclassified and rearranged in order to present them in a form that is more familiar to readers outside Japan.

The interim consolidated financial statements are stated in Japanese yen, the currency of the country in which SuMi TRUST Bank is incorporated and operates. The translation of Japanese yen amounts into U.S. dollar amounts is included solely for the convenience of readers outside Japan. The translation has been made at the rate of ¥119.95 to U.S. \$1, the approximate rate of exchange as of September 30, 2015. Such translations should not be construed as representations that the Japanese yen amounts could be converted into U.S. dollars at that or any other rate.

Amounts less than one million Japanese yen have been rounded down and amounts less than one million U.S. dollars have been rounded off. As a result, total balances may not be equal to the sum of individual amounts.

Significant Accounting Policies and Practices

1. Scope of Consolidation

(1) Consolidated Subsidiaries: 66 companies

Principal Companies:

Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.

Nikko Asset Management Co., Ltd.

Sumitomo Mitsui Trust Loan & Finance Co., Ltd.

Sumitomo Mitsui Trust Realty Co., Ltd.

Sumitomo Mitsui Trust Guarantee Co., Ltd.

Sumitomo Mitsui Trust and Bank (U.S.A.) Limited

Changes in the consolidated subsidiaries during the interim period ended September 30, 2015, are as follows:

Newly established Arcadia Funding LLC and one other company are included in the scope of consolidation during the interim period ended September 30, 2015.

Sumitomo Mitsui Trust Capital Co., Ltd. is excluded from the scope of consolidation during the interim period, due to the sale of its shares.

(2) Unconsolidated Subsidiaries

Principal Companies:

Hummingbird Co., Ltd

ASIA GATEWAY I, L.P.

Hummingbird Co., Ltd. and 37 other companies are excluded from the scope of consolidation in accordance with Paragraph 1, Item 2 of Article 5 of "Ordinance on Terminology, Forms and Preparation Methods of Interim Financial Statements, etc.," because they are operators engaged in leasing activities through silent partnership arrangements and their assets and profits/losses do not belong, in substance, to the subsidiaries.

ASIA GATEWAY I, L.P., and other unconsolidated subsidiaries are excluded from the scope of consolidation, because they are immaterial to the extent that excluding such companies from consolidation would not prevent a reasonable assessment of the corporate group's financial position and financial results. Such materiality is determined based on the size of their assets, ordinary income, net income (amount corresponding to SuMi TRUST Bank's interest in subsidiaries), retained earnings (amount corresponding to SuMi TRUST Bank's interest in subsidiaries), accumulated other comprehensive income (amount corresponding to SuMi TRUST Bank's interest in subsidiaries), and other financial data.

2. Application of the Equity Method

(1) Unconsolidated Subsidiaries Accounted for by the Equity Method:

None

(2) Affiliated Companies Accounted for by the Equity Method:

19 companies

Principal Companies:

Japan Stockholders Data Service Company, Limited

SBI Sumishin Net Bank, Ltd.

(3) Unconsolidated Subsidiaries and Affiliated Companies that are not Accounted for by the Equity Method

Principal Companies:

Hummingbird Co., Ltd.

ASIA GATEWAY I, L.P.

Hummingbird Co., Ltd. and 34 other companies are excluded from the scope of application of the equity method in accordance with Paragraph 1, Item 2 of Article 7 of "Ordinance on Terminology, Forms and Preparation Methods of Interim Financial Statements, etc.," because they are operators engaged in leasing activities through silent partnership arrangements, and their assets and profits/losses do not belong, in substance, to the subsidiaries.

ASIA GATEWAY I, L.P. and other unconsolidated subsidiaries and affiliated companies that are not accounted for by the equity method are excluded from the scope of application of the equity method because such exclusion would not materially affect the interim consolidated financial statements. Such materiality is determined based on the size of their net income (amount corresponding to SuMi TRUST Bank's interest in subsidiaries and affiliated companies), retained earnings (amount corresponding to SuMi TRUST Bank's interest in subsidiaries and affiliated companies), accumulated other comprehensive income (amount corresponding to SuMi TRUST Bank's interest in subsidiaries and affiliated companies), and other financial data.

3. Interim Balance Sheet Dates of the Consolidated Subsidiaries

(1) The interim balance sheet dates of consolidated subsidiaries are as follows:

October 31:	2 companies
November 30:	1 company
December 31:	1 company
February 28:	1 company
March 31:	6 companies
May 31:	1 company
June 30:	11 companies
July 31:	2 companies
September 30:	41 companies

(2) Subsidiaries are consolidated using the interim financial statements as of the following dates:

Subsidiaries with an interim balance sheet date of October 31: Provisionally prepared interim financial statements as of July 31

Subsidiaries with an interim balance sheet date of November 30: Provisionally prepared interim financial statements as of August 31

A subsidiary with an interim balance sheet date of December 31: Provisionally prepared interim financial statements as of June 30

A subsidiary with an interim balance sheet date of February 28: Provisionally prepared interim financial statements as of August 31

Subsidiaries with an interim balance sheet date of March 31: Provisionally prepared interim financial statements as of September 30

A subsidiary with an interim balance sheet date of May 31: Provisionally prepared interim financial statements as of August 31

The other subsidiaries: Interim financial statements as of their respective interim balance sheet dates.

Material transactions arising between the interim consolidated balance sheet date, September 30, 2015, and the above interim balance sheet dates of subsidiaries have been reflected in the interim consolidated financial statements.

4. Significant Accounting Policies

(1) Trading Assets/Liabilities and Income/Expenses

Trading account activities are conducted to seek profits by taking advantage of short-term fluctuations in interest rates, currency rates, financial markets or other indicators, or intermarket differences (for trading purposes). The fluctuations in such items are presented as "Trading Assets" or "Trading Liabilities" in the interim consolidated balance sheets on a trade-date basis, and gains and losses from such transactions are presented as "Trading Income" or "Trading Expenses" in the interim consolidated statements of income.

For the measurement of trading assets and trading liabilities, securities and monetary claims are stated at their fair values as of the interim consolidated balance sheet date, and trading-related financial derivatives, such as swaps, futures, and options, are stated at the amounts that would be settled if they were terminated on the interim consolidated balance sheet date.

Trading income and trading expenses include interest income or expenses, adjusting valuation differences of securities and monetary claims during the interim period and differences in resulting gains or losses from the settlement of financial derivatives assuming that the settlement was made in cash as of September 30, 2015.

(2) Securities

(a) Under the accounting standards for financial instruments in Japan, SuMi TRUST Bank is required to determine the purposes of holding each security and classify such security into (i) securities held for trading purposes ("Trading Securities"), (ii) debt securities intended to be held to maturity ("Held-to-Maturity Debt Securities"), (iii) equity securities issued by subsidiaries and affiliated companies, or (iv) all other securities that are not classified in any of the above categories ("Available-for-Sale Securities"). "Held-to-Maturity Debt Securities" are carried at amortized cost using the moving-average method (the straight-line method). Equity securities issued by unconsolidated subsidiaries and affiliated companies not accounted for by the equity method are stated at moving-average cost. Japanese stocks classified as "Available-for-Sale Securities" are, in principle, valued at the average market price during the final month of the interim period (cost of securities sold is calculated using primarily the moving-average method). "Available-for-Sale Securities" other than Japanese stocks are, in principle, valued at the market price at the interim balance sheet date (cost of securities sold is calculated using primarily the moving-average method). "Available-for-Sale Securities" for which their fair values are extremely difficult to determine are carried at cost using the moving-average method.

Valuation differences on "Available-for-Sale Securities" are recorded as a separate component of net assets and reported in the interim consolidated balance sheets.

(b) Securities that are held as trust assets in money held in trust are classified and accounted for in the same manner as securities described above.

(3) Financial Derivatives

Financial derivatives, excluding those for trading purposes, are stated at fair value.

(4) Depreciation and Amortization Methods

(a) Tangible fixed assets other than lease assets

Tangible fixed assets are depreciated using primarily the straight-line method and the useful lives of major asset categories are as follows:

Buildings: 3 to 60 years

Others: 2 to 20 years

(b) Intangible fixed assets other than lease assets

Intangible fixed assets are amortized using the straight-line method. Software for internal use is amortized over the useful life specified by SuMi TRUST Bank or the consolidated subsidiaries, generally five years.

Goodwill is amortized over a reasonable number of years determined for each case within 20 years. However, if immaterial, it is expensed in its entirety in the year in which it arises.

(c) Lease assets

The lease assets under "Tangible Fixed Assets" and "Intangible Fixed Assets" that are related to finance leases that do not transfer ownership of the lease assets to lessees are depreciated using the straight-line method over the lease term, assuming a residual value of zero.

(5) Allowance for Loan Losses

SuMi TRUST Bank records allowance for loan losses in accordance with internally established criteria for write-offs and allowance for loan losses.

For claims against borrowers that have initiated special liquidation proceedings or other bankruptcy proceedings ("legal bankruptcy") and against borrowers that are in substantially similar adverse condition ("virtual bankruptcy"), the allowance is provided based on the amount of claims, after the write-off stated below, net of the expected amount of recoveries from collateral and guarantees. For claims against borrowers that have not yet initiated

bankruptcy proceedings, but are very likely to become bankrupt in the future ("possible bankruptcy"), an allowance is provided for the amount deemed necessary based on the overall assessment of the borrowers' solvency, after deducting the amount expected to be collected through the disposal of collateral or execution of guarantees from the claims.

For borrowers that are classified as possible bankruptcy borrowers, restructured loan borrowers, or other borrowers required to be kept under close-observation who have a certain level of credit risks and claims with credit amounts above a pre-determined level, if future cash flows from collection of the principal amount of the claims and interest can be reasonably estimated, the allowance is provided for the difference between the present value of expected future cash flows discounted at the contracted interest rate prior to the loan restructuring and the carrying amount of the claim (the "estimated cash flow method").

For claims that are classified as other than those above, the allowance is provided based on the historical loan-loss ratios during certain periods.

All claims are assessed at branches and credit supervision departments based on the criteria for self-assessment of asset quality. The Risk Management Department, which is independent from the branches and credit supervision departments, validates the results of such assessments.

As for the other consolidated subsidiaries, the allowance for loan losses for general claims is provided for the amount deemed necessary based on the historical loan-loss ratios, and the allowance for loan losses for specific claims, such as possible uncollectible claims, is provided based on the estimate of unrecoverable amount for each claim that is determined by evaluating their collectability individually.

The SuMi TRUST Group directly writes off the uncollectible portion of the claims net of amounts expected to be collected through the disposal of collateral or through the execution of guarantees for claims against borrowers who are legally bankrupt or virtually bankrupt with collateral or guarantees, claims against borrowers in legal or virtual bankruptcy. The deducted amount was ¥18,623 million (U.S. \$155 million) for the six months ended September 30, 2015.

(6) Provision for Bonuses

A provision for bonuses is provided for the estimated employee bonuses attributable to the current interim period.

(7) Provision for Directors' Bonuses

A provision for directors' bonuses is provided for the estimated directors' bonuses attributable to the current interim period.

(8) Provision for Reimbursement of Deposits in Dormant Accounts

A provision for reimbursement of deposits in dormant accounts is provided for the deposits that were removed from liabilities as certain conditions for derecognition were met. Such a provision is provided against the estimated future reimbursement to be requested by customers based on the past reimbursement record.

(9) Provision for Contingent Losses

A provision for contingent losses is provided for contingent losses associated with trust transactions in the amount deemed necessary based on the estimated possible future losses.

(10) Accounting for Retirement Benefits

In determining the retirement benefit obligations, SuMi TRUST Bank and some consolidated subsidiaries apply the method to attribute projected benefits to the interim period ended September 30, 2015, under the plan's benefit formula.

Past service cost and actuarial gains or losses are expensed using the following methods:

Past service cost: Past service cost is recognized using the straight-line method, primarily over 10 years within the employees' average remaining service period at incurrence.

Actuarial gains or losses: Actuarial differences are expensed using the straight-line method, primarily over 8 to 10 years within the employees' average remaining service period, commencing from the next fiscal year of incurrence.

Some consolidated subsidiaries adopt the computational shortcut method in calculating projected benefit obligations for lump-sum retirement benefit plans, recording liabilities at amounts to be required for voluntary termination at the end of the current interim period.

(11) Foreign Currency Translation

Assets and liabilities of SuMi TRUST Bank that are denominated in foreign currencies and overseas branch accounts are generally translated into yen at the exchange rates prevailing at the interim consolidated balance sheet date, except for shares of stocks in affiliated companies translated into yen at the exchange rates prevailing at the acquisition dates.

Assets and liabilities of consolidated subsidiaries that are denominated in foreign currencies are translated into yen at the exchange rates prevailing at their respective interim balance sheet dates.

(12) Accounting for Leases

As for the consolidated subsidiaries in Japan, income and expenses arising from transactions of finance leases that do not transfer ownerships to lessees are recognized as sales and costs of goods sold when lease payments are collected.

(13) Hedge Accounting

(a) Interest-related risk hedge

SuMi TRUST Bank manages interest rate risk arising from various financial assets and liabilities by using financial derivatives transactions. The method of hedge accounting related to managing interest rate risk is the deferred hedged method as specified in "Treatment for Accounting and Auditing of Application of Accounting Standard for Financial Instruments in Banking Industry" (Japanese Institute of Certified Public Accountants ("JICPA") Industry Auditing Committee Report No. 24, February 13, 2002, "Report No. 24"). To evaluate the effectiveness of hedges designed to offset market fluctuations, hedged items, such as deposits, loans and bills discounted, and hedging instruments, such as interest rate swaps, are grouped by duration to maturity. The effectiveness of hedges designed to fix cash flow is evaluated by verifying the correlation between the interest volatility factors for the hedged items and the hedging instruments.

In accordance with "Temporary Treatment for Accounting and Auditing concerning Application of Accounting Standard for Financial Instruments in Banking Industry" (JICPA Industry Auditing Committee Report No. 15, February 15, 2000), SuMi TRUST Bank has adopted "Macro Hedge Accounting" to account for certain interest-related

derivatives, which are utilized to manage interest rate risk arising from transactions, such as loans and bills discounted, and deposits. Deferred gains (losses) on hedges in the interim consolidated balance sheet as of the end of the current interim period that have resulted from existing "Macro Hedge Accounting" are amortized over the remaining period designated under "Macro Hedge Accounting" for each hedging transaction.

Deferred losses on hedges associated with "Macro Hedge Accounting" during the current interim period ended September 30, 2015, totaled ¥278 million (U.S. \$2 million) (before tax effect).

(b) Currency-related risk hedge

SuMi TRUST Bank manages the foreign exchange risk arising from various assets and liabilities denominated in foreign currencies by using financial derivatives transactions. The method of hedge accounting related to managing foreign exchange risk is the deferred hedged method as specified in "Treatment for Accounting and Auditing of Application of Accounting Standard for Foreign Currency Transactions in Banking Industry" (JICPA Industry Auditing Committee Report No. 25, July 29, 2002, "Report No. 25").

The effectiveness of hedging instruments, such as cross-currency swaps and foreign exchange swaps, as a means of mitigating the foreign exchange risk arising from monetary claims and debts denominated in foreign currencies, is evaluated by verifying that the foreign currency positions of such hedging instruments are in amounts equivalent to the corresponding monetary claims and debts denominated in foreign currencies, which are the hedged items.

Additionally, transactions intended to hedge the foreign exchange risk associated with foreign-denominated securities (other than bonds) are treated as portfolio hedges. Fair value hedge accounting has been adopted to account for such transactions on the conditions that specific foreign-denominated securities are designated in advance as hedged items and that forward obligations exist in excess of the acquisition cost of such foreign-denominated securities on a foreign currency basis.

The foreign exchange risk associated with investment in foreign subsidiaries is individually hedged using forward exchange contracts denominated in the same currency, and any differences arising from translating the hedging instruments are included in "Foreign Currency Translation Adjustments."

(c) Stock-related risk hedge

SuMi TRUST Bank manages the risk of fluctuations in underlying stock prices of some "Available-for-Sale Securities" by using financial derivatives transactions. The method of hedge accounting related to managing the risk of fluctuations in underlying stock prices for some stocks is the fair value hedge method. The effectiveness of those hedges is evaluated individually by a ratio analysis, i.e., a comparison of the hedged item with the changes in the fair values of the corresponding hedging instrument.

(d) Internal transactions and others

Among derivatives transactions of SuMi TRUST Bank that take place between consolidated subsidiaries or designated trading accounts and some other accounts, those interest rate swaps and cross-currency swaps designated as hedging instruments are carried out in accordance with standards for cover deals with external parties, which eliminate discretion and enable strict management on hedges pursuant to Report No. 24 and Report No. 25. Accordingly, income or expenses arising from such interest rate swaps and cross-currency swaps are recognized as profits or losses, or deferred, rather than eliminated.

Deferred hedge accounting has been adopted for certain assets and liabilities by individual transactions.

Other consolidated subsidiaries account for such transactions as deferred hedges or exceptional treatment for interest rate swaps by individual transactions.

(14) Scope of Cash and Cash Equivalents in the Interim Consolidated Statements of Cash Flows

For SuMi TRUST Bank, the balance of "Cash and Cash Equivalents" in the interim consolidated statements of cash flows is equivalent to the balance of cash and due from the Bank of Japan under "Cash and Due from Banks" presented in the interim consolidated balance sheets. For the consolidated subsidiaries, the balance of "Cash and Cash Equivalents" in the interim consolidated statements of cash flows is equivalent to the balance of "Cash and Due from Banks" presented in the interim consolidated balance sheets.

(15) National and Local Consumption Taxes

National and local consumption taxes ("consumption taxes") payable by SuMi TRUST Bank and its consolidated subsidiaries in Japan are accounted for by the tax-excluded method. However, any nondeductible consumption taxes associated with asset purchases are recorded as expenses in the current interim period.

Changes in Accounting Policies**Application of "Accounting Standard for Business Combinations" and Others**

SuMi TRUST Bank applied the "Accounting Standard for Business Combinations" (Accounting Standards Board of Japan (ASBJ) Statement No. 21 of September 13, 2013), "Accounting Standard for Consolidated Financial Statements" (ASBJ Statement No. 22 of September 13, 2013), and the "Accounting Standard for Business Divestitures" (ASBJ Statement No. 7 of September 13, 2013) effective from the six months ended September 30, 2015. Under these accounting standards, differences arising from changes in SuMi TRUST Bank's ownership interests in its subsidiaries over which it retains control are recognized in Capital Surplus, and acquisition-related costs are expensed as incurred. For business combinations completed on or after the beginning of the six months ended September 30, 2015, the revised allocation of acquisition costs, due to the finalization of the tentative accounting treatment, is reflected in the interim consolidated financial statements for the period in which the business combination occurred. In addition, SuMi TRUST Bank changed the presentation of certain accounts, and minority interests are now presented as non-controlling interests. The consolidated financial statements for the six months ended September 30, 2014, and for the previous fiscal year have been reclassified in order to reflect these changes in the presentation.

In the consolidated statements of cash flows for the six months ended September 30, 2015, two changes have been made. Cash flows related to the acquisition or sale of shares of subsidiaries which does not lead to a change in the scope of consolidation, are included in the “Net Cash Provided by (Used in) Financing Activities.” Cash flows related to expenses incurred associated with the acquisition of shares of the subsidiaries that changes the scope of consolidation or expenses incurred associated with the acquisition of shares of the subsidiaries that does not lead to a change in the scope of consolidation are included in the “Net Cash Provided by (Used in) Operating Activities.”

For the application of these accounting standards, SuMi TRUST Bank adopted the transitional provisions in item (4), paragraph 58-2 of the Accounting Standard for Business Combinations, item (4), paragraph 44-5 of the Accounting Standard for Consolidated Financial Statements, and item (4), paragraph 57-4 of the Accounting Standard for Business Divestitures effective from the beginning of the six months ended September 30, 2015. The effects of these changes were immaterial.

Changes in Accounting Policies that are Difficult to Distinguish from Changes in Accounting Estimates

SuMi TRUST Bank changed its depreciation method for tangible fixed assets (excluding lease assets) from the declining-balance method to the straight-line method effective from the six months ended September 30, 2015, except for buildings (excluding their accompanying facilities) acquired on or after April 1, 1998, which are depreciated using the straight-line method.

This change was made as a result of reviewing the depreciation method for tangible fixed assets after the completion of the banking IT system integration, in consideration for future investment plans, such as renovation of clerical centers, opening of new branches, and consolidation of branches with redundant functions. SuMi TRUST Bank's tangible fixed assets are expected to be used continuously over a long term, leading to a conclusion that the straight-line method, under which expenses are evenly distributed through the assets' useful lives in line with their actual usage, contributes the appropriate presentation of profit and loss.

The effects of this change to “Income before Income Taxes” for the six months ended September 30, 2015, are immaterial.

Notes to the Interim Consolidated Balance Sheets

1. Securities

"Securities" include stocks and equity investments in unconsolidated subsidiaries and affiliated companies.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Stocks	¥ 54,913	\$ 458
Equity Investments	44,607	372

Securities borrowed without pledging collateral under loan agreements and securities purchased under resale agreements and borrowing transactions with cash collateral that SuMi TRUST Bank is permitted to sell or repledge.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Securities that Are Further Loaned	¥ 904,785	\$ 7,543

2. Loans and Bills Discounted

Loans and bills discounted as of September 30, 2015, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Loans in Bankruptcy Proceedings	¥ 13,271	\$ 111
Other Delinquent Loans	74,307	619

Loans in bankruptcy proceedings are loans that satisfy the conditions: (i) interest receivable is not recorded because there is no prospect for the recovery of unpaid interest or principal payments due to delinquency for a significant period or other reasons excluding the part that has been written off ("nonaccrual loans") and (ii) events prescribed in Paragraph 1, Items 3 and 4 of Article 96 of "Enforcement Ordinance for the Corporation Tax Act" (Cabinet Order No. 97 of 1965) have occurred.

Other delinquent loans are nonaccrual loans other than (i) loans in bankruptcy proceedings and (ii) loans for which the terms of interest payments have been extended in connection with the borrower's business restructuring or to otherwise provide support.

3. Loans More than Three Months Past Due

There were no loans more than three months past due as of September 30, 2015.

Loans more than three months past due are those loans for which principal or interest payments are more than three months past due (calculated from the day following the contractual payment date), excluding loans classified as loans in bankruptcy proceedings or other delinquent loans.

4. Restructured Loans

Restructured loans as of September 30, 2015, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Restructured Loans	¥ 44,820	\$ 374

Restructured loans are those loans whose terms have been modified by reducing or waiving interest, granting interest payment extensions, granting principal repayment extensions, forgiving debt, or otherwise providing some arrangements favorable to the borrower in connection with the borrower's business restructuring or to otherwise provide support, excluding those loans classified as loans in bankruptcy proceedings, other delinquent loans, or loans more than three months past due.

5. Total of Bankruptcy, Delinquent Loans, Loans More than Three Months Past Due, and Restructured Loans

Total of bankruptcy, delinquent loans, loans more than three months past due, and restructured loans as of September 30, 2015, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Total of Bankruptcy, Delinquent Loans, Loans More than Three Months Past Due, and Restructured Loans	¥ 132,399	\$ 1,104

The amounts presented in Notes 2 through 5 are before deducting allowances for loan losses.

6. Bills Discounted

Bills discounted are treated as financial transactions in accordance with Report No. 24. SuMi TRUST Bank has a right to freely sell or (re)pledge such commercial bills. The total face value of such bills was as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Bills Discounted	¥ 2,612	\$ 22

7. Assets Pledged as Collateral

Assets pledged as collateral as of September 30, 2015, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Assets Pledged as Collateral:		
Trading Assets	¥ 86,002	\$ 717
Securities	1,116,465	9,308
Loans and Bills Discounted	1,516,191	12,640
Lease Receivables and Investment Assets	12,037	100
Other Assets	165,211	1,377
Total	¥ 2,895,908	\$ 24,143
Corresponding Liabilities to Assets Pledged as Collateral:		
Deposits	¥ 32,571	\$ 272
Payables under Repurchase Agreements	974,336	8,123
Payables under Securities Lending Transactions	73,951	617
Borrowed Money	1,260,450	10,508
Acceptances and Guarantees	6,710	56

In addition to the foregoing, the following assets have been pledged as collateral for settlement of exchange and others, or as a substitution of margin of futures and others.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Securities	¥ 536,082	\$ 4,469

"Other Assets" include initial margins of futures, security deposits, and cash collateral paid for financial instruments. Such amounts were as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Initial Margins of Futures	¥ 6,333	\$ 53
Security Deposits	20,310	169
Cash Collateral Paid for Financial Instruments	614,956	5,127

8. Overdraft Facility Agreements and Commitment Lines of Credit

Overdraft facility agreements and committed lines of credit are agreements to extend a certain amount of credit at the customer's request as long as the terms of the agreement have not been violated. The amount of unused credit under such agreements is as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Amount of Unused Credit under such Agreements	¥ 11,307,115	\$ 94,265
Attributable to Agreements Expiring within One Year or which May Be Unconditionally Canceled at Any Time	8,004,390	66,731

The balance of unused credit will not necessarily affect the future cash flows of SuMi TRUST Bank and its consolidated subsidiaries, because most of these agreements expire without being executed. Most of these agreements contain clauses allowing SuMi TRUST Bank and its consolidated subsidiaries to reject requests for credit outright or reduce the credit limits in the case of changed financial circumstances, the need to preserve claims, or other reasonable reasons. Besides requesting collateral, such as real estate or securities, as necessary at the time of entering into the agreement, SuMi TRUST Bank Group has also adopted other measures to actively manage its credit portfolio, such as periodically assessing the condition of customers' businesses following the internal procedures and revising agreements, as necessary.

9. Revaluation Reserve for Land

In accordance with the Act on Revaluation of Land (Act No. 34, promulgated on March 31, 1998), land for commercial use of SuMi TRUST Bank was revalued, and the amount equivalent to the taxes on the resulting valuation difference was recorded as a "Deferred Tax Liability for Land Revaluation" in liabilities, and the amount net of such difference was recorded as a "Revaluation Reserve for Land" in net assets.

Revaluation date: March 31, 1998 and March 31, 1999

Revaluation method prescribed by Paragraph 3 of Article 3 of the Act:

The revaluation was calculated by reasonably adjusting the value of land based on the following prices: the posted prices for benchmark properties as prescribed by Item 1 of Article 2 of the "Order for Enforcement of the Act on Revaluation of Land" (Cabinet Order No. 119, promulgated on March 31, 1998); the standard prices for benchmark properties as prescribed by Item 2 of Article 2, the registered prices in tax lists for such land for commercial use as prescribed by Item 3 of Article 2; and the land assessments under Item 4 of Article 2 of the same order.

10. Accumulated Depreciation of Tangible Fixed Assets

Accumulated depreciation of tangible fixed assets as of September 30, 2015, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Accumulated Depreciation of Tangible Fixed Assets	¥ 182,583	\$ 1,522

11. Borrowed Money

Borrowed money includes subordinated borrowings with lower priority for fulfillment of obligation than other debts.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Subordinated Borrowings	¥ 305,000	\$ 2,543
Subordinated Bonds with a Debt Relief Clause at the Contractual Point of Non-Viability	180,000	1,501

12. Bonds Payable

Bonds payable includes subordinated bonds.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Subordinated Bonds	¥ 420,583	\$ 3,506

13. Guarantee Obligations on Corporate Bonds Placed through Private Securities Offerings

The bonds presented under "Securities" include guarantees for bonds that were placed through private securities offerings (Paragraph 3 of Article 2 of the Financial Instruments and Exchange Act).

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Guarantee Obligations on Corporate Bonds Placed through Private Securities Offerings	¥ 143,316	\$ 1,195

14. Principal of Guaranteed Trust Accounts

The principal amount of the trusts held by SuMi TRUST Bank through guaranteed trust agreements is as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Money Trusts	¥ 1,622,916	\$ 13,530
Loan Trusts	12,441	104

Notes to the Interim Consolidated Statements of Income

1. Other Income

Other income for the six months ended September 30, 2015, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Equity in Earnings of Affiliated Companies	¥ 4,384	\$ 37
Gains on Sales of Stocks and Other Securities	3,827	32
Reversal of Allowance for Loan Losses	1,854	15

2. General and Administrative Expenses

General and administrative expenses for the six months ended September 30, 2015, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Salaries and Allowances	¥ 78,352	\$ 653

3. Other Expenses

Other expenses for the six months ended September 30, 2015, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Losses on Sales of Stocks and Other Securities	¥ 5,227	\$ 44
Write-Off of Loans and Bills Discounted	2,855	24

Notes to the Interim Consolidated Statements of Changes in Net Assets

1. Class and the Number of Issued Shares of Common Stock and Treasury Stock

Classes and the number of issued shares of common stock and treasury stock for the six months ended September 30, 2015, consisted of the following:

	Thousands of Shares				Number of Shares Outstanding at the End of the Current Period
	Authorized	Number of Shares Outstanding at the Beginning of the Current Period	Increase	Decrease	
September 30, 2015					
Number of Issued Shares:					
Common Share	3,000,000	1,674,537	—	—	1,674,537

2. Subscription Rights to Shares

Subscription rights to shares for the six months ended September 30, 2015, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Consolidated Subsidiary (Nikko Asset Management Co., Ltd.)		
Subscription Rights to Shares as Stock Options	¥ —	\$ —

3. Dividends

(1) Dividends paid for the six months ended September 30, 2015, consisted of the following:

Resolution	Type of Shares	Total Cash Dividends	Cash Dividends per Share	Record Date	Effective Date
		Millions of Yen (Millions of U.S. Dollars)	Yen (U.S. Dollars)		
June 26, 2015					
Ordinary General Meeting of Shareholders	Common Share	¥ 34,545 (\$288)	¥ 20.63 (\$0.17)	March 31, 2015	June 29, 2015

(2) Dividends with a record date during the current interim period ended September 30, 2015, but whose effective date is after September 30, 2015, are as follows:

Resolution	Type of Shares	Total Cash Dividends	Dividend Resource	Cash Dividends per Share	Record Date	Effective Date
		Millions of Yen (Millions of U.S. Dollars)		Yen (U.S. Dollars)		
November 12, 2015						
Board of Directors' Meeting	Common Share	¥20,060 (\$167)	Retained Earnings	¥ 11.98 (\$0.10)	September 30, 2015	December 1, 2015

Note to the Interim Consolidated Statements of Cash Flows

1. Reconciliation of Cash and Cash Equivalents

The following table reconciles between cash and cash equivalents in the interim consolidated statements of cash flows and cash and due from banks in the interim consolidated balance sheets as of September 30, 2015.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Cash and Due from Banks	¥10,006,551	\$ 83,423
Due from Banks (excluding Due from the Bank of Japan)	(3,131,572)	(26,107)
Cash and Cash Equivalents	¥ 6,874,979	\$ 57,315

Leases

1. Finance Leases

As a lessee:

(1) Finance leases that do not transfer ownership of the lease assets to lessees

1) Description of lease assets

i) Tangible fixed assets

Mainly store buildings and office equipment

ii) Intangible fixed assets

Software

2) Method for depreciating lease assets

Refer to "(4) Depreciation and Amortization Methods" of "4. Significant Accounting Policies" in the Significant Accounting Policies and Practices.

(2) Finance leases that do not transfer ownership of the lease assets to lessees accounted for as operating leases

There were no relevant items for the six months ended September 30, 2015.

2. Operating Leases

As a lessee:

Total future lease payments under non-cancelable operating leases as of September 30, 2015, were as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Due in One Year or Less	¥ 4,106	\$ 34
Due More than One Year	11,824	99
Total	¥ 15,931	\$ 133

As a lessor:

Total future lease payments receivable under non-cancelable operating leases as of September 30, 2015, were as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Due in One Year or Less	¥ 1,982	\$ 17
Due More than One Year	1,535	13
Total	¥ 3,518	\$ 29

Financial Instruments

Fair Values of Financial Instruments

The carrying amounts on the interim consolidated balance sheets and fair values of financial instruments as of September 30, 2015, as well as the differences between these values are presented below. The fair values of unlisted stocks are excluded from the following table, because such fair values are extremely difficult to determine. (See Note 2).

	Millions of Yen			Millions of U.S. Dollars		
	Sep. 30, 2015			Sep. 30, 2015		
	Carrying Amount	Fair Value	Difference	Carrying Amount	Fair Value	Difference
(1) Cash and Due from Banks (*1)	¥ 10,006,448	¥ 10,006,448	¥ —	\$ 83,422	\$ 83,422	\$ —
(2) Call Loans and Bills Bought	129,838	129,838	—	1,082	1,082	—
(3) Receivables under Resale Agreements	125,947	125,947	—	1,050	1,050	—
(4) Receivables under Securities Borrowing Transactions	335,832	335,832	—	2,800	2,800	—
(5) Monetary Claims Bought (*1)	624,239	624,611	371	5,204	5,207	3
(6) Trading Assets						
Trading Securities	113,486	113,486	—	946	946	—
(7) Money Held in Trust	1,686	1,686	—	14	14	—
(8) Securities						
Held-to-Maturity Debt Securities	327,838	363,958	36,119	2,733	3,034	301
Available-for-Sale Securities	5,077,568	5,077,568	—	42,331	42,331	—
(9) Loans and Bills Discounted	26,155,395	—	—	218,052	—	—
Allowance for Loan Losses (*2)	(70,993)	—	—	(592)	—	—
	26,084,401	26,362,556	278,154	217,461	219,780	2,319
(10) Foreign Exchanges	11,408	11,408	—	95	95	—
(11) Lease Receivables and Investment Assets (*1)	541,121	550,768	9,646	4,511	4,592	80
Total Assets	¥ 43,379,820	¥ 43,704,111	¥ 324,291	\$ 361,649	\$ 364,353	\$ 2,704
(1) Deposits	¥ 26,206,902	¥ 26,244,743	¥ 37,840	\$ 218,482	\$ 218,797	\$ 315
(2) Negotiable Certificates of Deposit	6,820,499	6,820,499	—	56,861	56,861	—
(3) Call Money and Bills Sold	796,487	796,487	—	6,640	6,640	—
(4) Payables under Repurchase Agreements	1,290,690	1,290,690	—	10,760	10,760	—
(5) Payables under Securities Lending Transactions	73,951	73,951	—	617	617	—
(6) Borrowed Money	2,731,243	2,739,956	8,713	22,770	22,842	73
(7) Foreign Exchanges	111	111	—	1	1	—
(8) Short-term Bonds Payable	1,414,960	1,414,960	—	11,796	11,796	—
(9) Bonds Payable	903,993	934,291	30,298	7,536	7,789	253
(10) Borrowed Money from Trust Account	1,684,065	1,684,065	—	14,040	14,040	—
Total Liabilities	¥ 41,922,905	¥ 41,999,757	¥ 76,852	\$ 349,503	\$ 350,144	\$ 641
Derivative Transactions (*3)						
Derivative Transactions Not Qualifying for Hedge Accounting	¥ 77,531	¥ 77,531	¥ —	\$ 646	\$ 646	\$ —
Derivative Transactions Qualifying for Hedge Accounting	(248,285)	(248,285)	—	(2,070)	(2,070)	—
Total Derivatives Transactions	¥ (170,753)	¥ (170,753)	¥ —	\$ (1,424)	\$ (1,424)	\$ —

(*1) The allowance for credit losses on "Cash and Due from Banks," "Monetary Claims Bought," and "Lease Receivables and Investment Assets" is directly deducted from the carrying amounts on the interim consolidated balance sheets because the balance of the allowance is immaterial.

(*2) A general allowance for loan losses and specific allowances for loan losses are deducted from "Loans and Bills Discounted."

(*3) Derivative transactions recorded in "Trading Assets" and "Trading Liabilities" or in "Other Assets" and "Other Liabilities" are presented collectively. Receivables and payables arising from derivative transactions are presented on a net basis. Negative figures represent a liability balance after netting.

(Note 1) Method for Calculating Fair Values of Financial Instruments

Assets

(1) Cash and Due from Banks, (2) Call Loans and Bills Bought, (3) Receivables under Resale Agreements, (4) Receivables under Securities Borrowing Transactions, and (10) Foreign Exchanges

These instruments with transactions without stated maturities are stated at their carrying amounts, because the carrying amounts approximate fair value. For transactions with stated maturities, relevant instruments are stated at their carrying amounts, because most of such transactions have short contractual terms (one year or less) and the carrying amounts approximate fair value.

(5) Monetary Claims Bought

Monetary claims bought of which quoted prices by counterparties or dealers/brokers exist are stated at such prices. Fair values for all other such claims are, in principle, calculated by classifying them according to their internal ratings and maturities, and discounting future cash flows to their present values.

(6) Trading Assets

Bonds and other securities held for trading purposes are stated at prices released by dealers association or quoted prices provided by counterparties. For short-term corporate bonds, their fair values are calculated by discounting future cash flows to their present values.

(7) Money Held in Trust

Securities managed as trust assets in money held in trust, which are individually managed with the principal objective of securities portfolio management, are stated at quoted prices in security exchanges or prices provided by dealers/brokers. Notes regarding money held in trust by holding purposes are presented under the "Money Held in Trust" section.

(8) Securities

Stocks are stated at quoted prices in security exchanges. Bonds are stated at quoted prices in security exchanges,

dealers association, counterparties, or dealers/brokers. Investment trusts are stated at published reference prices.

Fair values of privately placed bonds guaranteed by SuMi TRUST Bank are calculated by classifying them according to their internal ratings and maturities, and discounting future cash flows to their present value.

Notes regarding securities by holding purposes are presented under the "Securities" section.

(9) Loans and Bills Discounted

Fair values of loans and bills discounted are calculated by grouping loans according to loan terms, internal ratings, and maturities; and discounting the aggregate principal and interest by the assumed interest rate for similar new loans. However, variable-rate loans for which their carrying amounts are deemed to approximate fair value, due to their nature or the borrower's credit condition subsequent to the execution of the loans, are stated at their carrying amounts.

For claims executed to borrowers who went into legal bankruptcy, virtual bankruptcy, and possible bankruptcy, estimated loan losses are calculated based on the present value of estimated future cash flows or the expected recoverable amounts from collateral or guarantees. Therefore, fair values for these claims are stated at the amounts by deducting the allowance for loan losses from the amounts in the interim consolidated balance sheets at the interim consolidated balance sheet date, because such deducted amounts approximate fair value.

Loans without stated maturities (as the amount of credit is limited to the value of the collateral or due to some other special characteristics) are stated at their carrying amounts because the carrying amounts are deemed to approximate fair value because of the expected repayment periods and the interest terms.

(11) Lease Receivables and Investment Assets

Fair values of lease receivables and investment assets are calculated by grouping these assets according to their internal ratings and maturities, and discounting the aggregate principal and interest by the assumed interest rate for similar new agreements.

Liabilities

(1) Deposits and (2) Negotiable Certificates of Deposit

Demand deposits are stated at the amount that would have to be paid on demand at the interim consolidated balance sheet date (carrying amount).

Yen fixed-rate time deposits are grouped by product type and stated at the present value of their future cash flows discounted by the rates that would be paid on new deposits. Fixed-rate time deposits with short maturities (one year or less) and floating-rate time deposits are generally stated at their carrying amounts because the carrying amounts approximate fair value.

(3) Call Money and Bills Sold, (4) Payables under Repurchase Agreements, (5) Payables under Securities Lending Transactions, (7) Foreign Exchanges, (8) Short-term Bonds Payable, and (10) Borrowed Money from Trust Accounts

The obligations without stated maturities are stated at the amounts that would have to be paid on demand at the interim consolidated balance sheet date (carrying amount). Obligations with stated maturities are stated at their carrying amounts, because they have short contractual terms (one year or less) and the carrying amounts approximate fair value.

(Note 2) The amounts of financial instruments on the interim consolidated balance sheets whose fair values are extremely difficult to determine are as stated below, and such amounts are not included in the market value information

(6) Borrowed Money

Borrowed money at variable rates is stated at their carrying amounts. The carrying amounts are deemed to approximate fair value because such amounts reflect short-term market interest rates, and there have been no significant changes in credit condition subsequent to undertaking the borrowed money.

Fair values of borrowed money at fixed rates are calculated by discounting their future cash flows by the assumed interest rate on similar borrowings. Fair values for obligations with short maturities (one year or less) are stated at their carrying amounts, because they approximate fair value.

(9) Bonds Payable

Bonds issued by SuMi TRUST Bank and its consolidated subsidiaries are stated at market prices, if such prices are available. Fair values for other bonds are calculated by discounting future cash flows to their present values by the assumed interest rate on issuance of similar bonds.

Derivatives

Notes regarding fair values of derivatives are presented under the "Derivatives" section.

for financial instruments presented under the "Assets, (5) Monetary Claims Bought" section or the "Assets, (8) Available-for-Sale Securities" section.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
	Carrying Amount	Carrying Amount
Monetary Claims Bought	¥ 37,184	\$ 310
Securities	153,012	1,276
Unlisted Stocks (*3)	94,614	789
Investments in Associations	53,939	450
Others (*3)	4,458	37
Total	¥ 190,197	\$ 1,586

(*1) The above financial instruments are excluded from the fair value disclosure because there are no quoted market prices, and therefore, there is no reliable measure of fair value.

(*2) Stocks in subsidiaries and affiliated companies are not included in the above table.

(*3) During the current interim period ended September 30, 2015, impairment losses of ¥13 million (U.S. \$0 million) and ¥0 million (U.S. \$0 million) were recognized against "Unlisted Stocks" and "Others," respectively.

Securities

- *1. In addition to the "Securities" presented in the interim consolidated balance sheets, the following information includes loan-backed trust deeds reported under "Monetary Claims Bought."
- *2. "Stocks in Subsidiaries and Affiliated Companies" is presented as a note to the interim financial statements.

1. Held-to-Maturity Securities with Fair Value

Held-to-maturity securities with fair value as of September 30, 2015, consisted of the following:

September 30, 2015	Millions of Yen		
	Carrying Amount	Fair Value	Difference
Securities of which Fair Value Exceeds Carrying Amount			
Government Bonds	¥ 215,947	¥ 231,497	¥ 15,550
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	1,869	1,883	14
Other Securities	212,924	233,864	20,940
Foreign Bonds	105,562	126,157	20,594
Others	107,361	107,706	345
Subtotal	430,740	467,245	36,505
Securities of which Fair Value Does Not Exceed Carrying Amount			
Government Bonds	¥ —	¥ —	¥ —
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	—	—	—
Other Securities	4,762	4,722	(40)
Foreign Bonds	4,459	4,419	(40)
Others	302	302	(0)
Subtotal	4,762	4,722	(40)
Total	¥ 435,503	¥ 471,968	¥ 36,464

September 30, 2015	Millions of U.S. Dollars		
	Carrying Amount	Fair Value	Difference
Securities of which Fair Value Exceeds Carrying Amount			
Government Bonds	\$ 1,800	\$ 1,930	\$ 130
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	16	16	0
Other Securities	1,775	1,950	175
Foreign Bonds	880	1,052	172
Others	895	898	3
Subtotal	3,591	3,895	304
Securities of which Fair Value Does Not Exceed Carrying Amount			
Government Bonds	\$ —	\$ —	\$ —
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	—	—	—
Other Securities	40	39	(0)
Foreign Bonds	37	37	(0)
Others	3	3	(0)
Subtotal	40	39	(0)
Total	\$ 3,631	\$ 3,935	\$ 304

2. Available-for-Sale Securities

Available-for-sale securities as of September 30, 2015, consisted of the following:

September 30, 2015	Millions of Yen		
	Carrying Amount	Acquisition Cost	Difference
Securities of which Carrying Amount Exceeds Acquisition Cost			
Stocks	¥ 1,273,585	¥ 574,623	¥ 698,962
Bonds	759,679	755,648	4,031
Government Bonds	373,255	372,709	546
Local Government Bonds	2,436	2,431	4
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	383,987	380,507	3,480
Other Securities	1,645,259	1,586,726	58,532
Foreign Stocks	3,027	1,667	1,359
Foreign Bonds	1,122,294	1,109,427	12,866
Others	519,937	475,631	44,306
Subtotal	3,678,524	2,916,998	761,526
Securities of which Carrying Amount Does Not Exceed Acquisition Cost			
Stocks	¥ 85,525	¥ 103,614	¥ (18,089)
Bonds	523,665	524,378	(713)
Government Bonds	341,670	341,680	(10)
Local Government Bonds	762	764	(1)
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	181,232	181,934	(701)
Other Securities	842,045	863,410	(21,364)
Foreign Stocks	8,180	10,856	(2,676)
Foreign Bonds	724,569	732,828	(8,259)
Others	109,295	119,724	(10,428)
Subtotal	1,451,236	1,491,404	(40,167)
Total	¥ 5,129,761	¥ 4,408,402	¥ 721,358

September 30, 2015	Millions of U.S. Dollars		
	Carrying Amount	Acquisition Cost	Difference
Securities of which Carrying Amount Exceeds Acquisition Cost			
Stocks	\$ 10,618	\$ 4,791	\$ 5,827
Bonds	6,333	6,300	34
Government Bonds	3,112	3,107	5
Local Government Bonds	20	20	0
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	3,201	3,172	29
Other Securities	13,716	13,228	488
Foreign Stocks	25	14	11
Foreign Bonds	9,356	9,249	107
Others	4,335	3,965	369
Subtotal	30,667	24,318	6,349
Securities of which Carrying Amount Does Not Exceed Acquisition Cost			
Stocks	\$ 713	\$ 864	\$ (151)
Bonds	4,366	4,372	(6)
Government Bonds	2,848	2,849	(0)
Local Government Bonds	6	6	(0)
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	1,511	1,517	(6)
Other Securities	7,020	7,198	(178)
Foreign Stocks	68	91	(22)
Foreign Bonds	6,041	6,109	(69)
Others	911	998	(87)
Subtotal	12,099	12,434	(335)
Total	\$ 42,766	\$ 36,752	\$ 6,014

3. Impairment of Securities

Securities excluding trading securities and the ones whose fair value are extremely difficult to determine are treated as impaired when their fair values have declined significantly from the acquisition cost and it is deemed unlikely to recover to the acquisition cost. Such securities are recorded at their fair values in the interim consolidated balance sheets. The difference between the acquisition cost and the fair values is recognized as an impairment loss.

Impairment losses recognized during the current interim period were ¥228 million (U.S. \$2 million) on stocks.

The criteria for determining whether the fair values of securities have significantly declined are as follows:

For securities whose issuers are classified as "normal" under the asset self-assessment, a decline of 50% or more in the fair values compared with the acquisition cost; for securities whose issuers are classified as "close-observation borrowers," a decline of 30% or more in the fair values compared with the acquisition cost. In addition, the fair values of some securities are deemed unrecoverable and impairment losses are recognized when their fair values have declined more than 30% but less than 50% from acquisition cost and the fair values have continued to decline over a certain period.

Money Held in Trust

1. Held-to-Maturity Money Held in Trust

There was no held-to-maturity money held in trust as of September 30, 2015.

2. Other Money Held in Trust (other than those held for trading purposes or held to maturity)

Other money held in trust (other than those held for trading purposes or held to maturity) as of September 30, 2015, consisted of the following:

September 30, 2015	Millions of Yen				
	Carrying Amount	Acquisition Cost	Difference	Positive Difference	Negative Difference
Other Money Held in Trust	¥ 1,686	¥ 965	¥ 721	¥ 721	¥ —

September 30, 2015	Millions of U.S. Dollars				
	Carrying Amount	Acquisition Cost	Difference	Positive Difference	Negative Difference
Other Money Held in Trust	\$ 14	\$ 8	\$ 6	\$ 6	\$ —

(Note) The amount of "Difference" is net of "Positive Difference" and "Negative Difference."

Valuation Differences on Available-for-Sale Securities

The following table shows components of "Valuation Differences on Available-for-Sale Securities" in the interim consolidated balance sheets.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2015	Sep. 30, 2015
Valuation Differences		
Available-for-Sale Securities	¥ 701,465	\$ 5,848
Other Money Held in Trust	721	6
Total Valuation Differences	702,187	5,854
Amount Equivalent to Deferred Tax Assets (Liabilities)	(224,314)	(1,870)
Total (before Adjustment for Non-Controlling Interests and Parent Company's Portions in Available-for-Sale Securities Owned by its Affiliated Companies)	477,872	3,984
Non-Controlling Interests	145	1
Parent Company's Portions in Available-for-Sale Securities Owned by its Affiliated Companies	2,822	24
Valuation Differences on Available-for-Sale Securities	¥ 480,549	\$ 4,006

(Notes)

1) Foreign currency translation adjustments on available-for-sale securities, for which fair values are extremely difficult to determine, are included in the "Available-for-Sale Securities" under "Valuation Differences."

2) The valuation difference of ¥162 million (U.S. \$1 million) on available-for-sale securities composing assets held by consolidated associations is included in "Available-for-Sale Securities" under "Valuation Differences."

3) The unamortized portion of valuation difference as of the interim consolidated balance sheet date arising from the reclassification of the holding purpose of securities is included in "Available-for-Sale Securities" under "Valuation Differences."

Derivatives

1. Derivatives Transactions not Qualifying for Hedge Accounting

Derivatives transactions not qualifying for hedge accounting are grouped by type of underlying transaction. The notional amounts (or the amount equivalent to the principal specified in the contracts), the fair values, and the valuation differences as of the interim consolidated balance sheet date, as well as the methods for determining such fair values are presented below. The notional amounts do not reflect the market risk associated with the derivatives.

(1) Interest-Related Transactions

Interest-related transactions not qualifying for hedge accounting as of September 30, 2015, consisted of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2015				Sep. 30, 2015			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
Listed								
Interest Futures								
Sold	¥ 35,387,487	¥ 17,271,911	¥ (55,308)	¥ (55,308)	\$ 295,019	\$ 143,993	\$ (461)	\$ (461)
Purchased	33,386,353	15,866,502	50,169	50,169	278,336	132,276	418	418
Interest Options								
Sold	3,448,131	298,221	(406)	897	28,746	2,486	(3)	7
Purchased	2,358,769	143,794	350	(768)	19,665	1,199	3	(6)
OTC								
Forward Rate Agreements								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Interest Rate Swaps								
Fixed Interest Rate Receivable/ Floating Interest Rate Payable	60,363,144	48,255,838	2,124,732	2,124,732	503,236	402,300	17,713	17,713
Floating Interest Rate Receivable/ Fixed Interest Rate Payable	58,990,118	48,260,750	(2,035,745)	(2,035,745)	491,789	402,341	(16,972)	(16,972)
Floating Interest Rate Receivable/ Floating Interest Rate Payable	5,767,978	4,851,548	4,950	4,950	48,087	40,446	41	41
Interest Options								
Sold	5,176,665	5,108,283	(67,610)	(27,826)	43,157	42,587	(564)	(232)
Purchased	3,507,370	3,453,003	49,976	26,123	29,240	28,787	417	218
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ 71,109	¥ 87,225			\$ 593	\$ 727

(Notes)

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values of listed derivatives transactions are based on the closing prices on the Tokyo Financial Exchange and other exchanges. The fair values of over-the-counter (OTC) derivatives transactions are calculated using the net present value method or option-pricing models.

(2) Currency-Related Transactions

Currency-related transactions not qualifying for hedge accounting as of September 30, 2015, consisted of the following:

	Millions of Yen								Millions of U.S. Dollars							
	Sep. 30, 2015								Sep. 30, 2015							
	Notional Amount				Fair Value	Valuation Difference	Notional Amount				Fair Value	Valuation Difference				
	Total	Over One Year					Total	Over One Year								
Listed																
Currency Futures																
Sold	¥	—	¥	—	¥	—	¥	—	\$	—	\$	—	\$	—	\$	—
Purchased	—		—		—		—		—		—		—		—	
Currency Options																
Sold	—		—		—		—		—		—		—		—	
Purchased	—		—		—		—		—		—		—		—	
OTC																
Currency Swaps	3,030,237	2,529,822		10,014		10,014		25,263	21,091		83		83			
Forward Exchange Contracts																
Sold	7,165,984	608,821		(48,214)		(48,214)		59,741	5,076		(402)		(402)			
Purchased	7,463,082	644,509		72,537		72,537		62,218	5,373		605		605			
Currency Options																
Sold	1,342,678	569,107		(86,152)		(31,208)		11,194	4,745		(718)		(260)			
Purchased	1,190,268	505,928		60,195		17,480		9,923	4,218		502		146			
Others																
Sold	—		—		—		—		—		—		—		—	
Purchased	—		—		—		—		—		—		—		—	
Total					¥	8,379	¥	20,609					\$	70	\$	172

(Notes)

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values are calculated using the net present value method or option-pricing models.

(3) Stock-Related Transactions

Stock-related transactions not qualifying for hedge accounting as of September 30, 2015, consisted of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2015				Sep. 30, 2015			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
Listed								
Stock Index Futures								
Sold	¥ 191,446	¥ —	¥ 2,382	¥ 2,382	\$ 1,596	\$ —	\$ 20	\$ 20
Purchased	175,407	—	(1,846)	(1,846)	1,462	—	(15)	(15)
Stock Index Options								
Sold	15,252	—	(247)	(15)	127	—	(2)	(0)
Purchased	2,543	—	54	13	21	—	0	0
OTC								
OTC Stock Options								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
OTC Stock Swaps								
Volatility of Stock Price and Others Receivable/ Short-Term Floating Interest Rate Payable	5,000	5,000	150	150	42	42	1	1
Short-Term Floating Interest Rate Receivable/ Volatility of Stock Price and Others Payable	5,000	5,000	(150)	(150)	42	42	(1)	(1)
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ 342	¥ 533			\$ 3	\$ 4

(Notes)

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values of listed derivatives transactions are based on the closing prices on the Osaka Exchange and other exchanges. The fair values of OTC derivatives transactions are calculated using the net present value method or option-pricing models.

(4) Bond-Related Transactions

Bond-related transactions not qualifying for hedge accounting as of September 30, 2015, consisted of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2015				Sep. 30, 2015			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
Listed								
Bond Futures								
Sold	¥ 2,322,500	¥ —	¥ (23,996)	¥ (23,996)	\$ 19,362	\$ —	\$ (200)	\$ (200)
Purchased	2,286,656	—	21,709	21,709	19,063	—	181	181
Bond Future Options								
Sold	173,321	—	(892)	45	1,445	—	(7)	0
Purchased	135,089	—	733	(13)	1,126	—	6	(0)
OTC								
Bond Forward Contracts								
Sold	93,069	—	(681)	(681)	776	—	(6)	(6)
Purchased	143,586	—	786	786	1,197	—	7	7
OTC Bond Options								
Sold	32,157	—	(162)	(21)	268	—	(1)	(0)
Purchased	32,157	—	97	(77)	268	—	1	(1)
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ (2,406)	¥ (2,249)			\$ (20)	\$ (19)

(Notes)

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values of listed derivatives transactions are based on the closing prices on the Osaka Exchange and other exchanges. The fair values of OTC derivatives transactions are calculated according to the prices offered by quote information vendors.

(5) Commodity-Related Transactions

There were no commodity-related transactions not qualifying for hedge accounting as of September 30, 2015.

(6) Credit Derivatives Transactions

Credit derivatives transactions not qualifying for hedge accounting as of September 30, 2015, consisted of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2015				Sep. 30, 2015			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
OTC								
Credit Default Swaps								
Sold	¥ 73,041	¥ 73,041	¥ 678	¥ 678	\$ 609	\$ 609	\$ 6	\$ 6
Purchased	56,155	56,155	(571)	(571)	468	468	(5)	(5)
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ 106	¥ 106			\$ 1	\$ 1

(Notes)

- 1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.
- 2) The fair values are calculated using the net present value method.

- 3) "Sold" represents transactions under which the credit risk has been assumed, and "Purchased" represents transactions under which the credit risk has been transferred to another party.

2. Derivatives Transactions Qualifying for Hedge Accounting

Derivatives transactions qualifying for hedge accounting are grouped by type of underlying transaction. The notional amounts (or the amount equivalent to the principal specified in the contracts) and the fair values as of the interim consolidated balance sheet date, as well as the methods for determining such fair values are presented below. The notional amounts do not reflect the market risk associated with the derivatives.

(1) Interest-Related Transactions

Interest-related transactions qualifying for hedge accounting as of September 30, 2015, consisted of the following:

Major Hedged Item		Millions of Yen			Millions of U.S. Dollars		
		Sep. 30, 2015			Sep. 30, 2015		
		Notional Amount		Fair Value	Notional Amount		Fair Value
		Total	Over One Year		Total	Over One Year	
Deferral Method							
Interest Rate Swaps							
Fixed Interest	Interest-Earning/Bearing Financial Assets/Liabilities such as Loans and Bills Discounted, Available-for-Sale Securities (Bonds), Deposits, and Corporate Bonds						
Rate Receivable/ Floating Interest Rate Payable		¥ 2,590,172	¥ 2,120,172	¥ 12,095	\$ 21,594	\$ 17,675	\$ 101
Floating Interest Rate Receivable/ Fixed Interest Rate Payable		817,297	668,935	(34,751)	6,814	5,577	(290)
Interest Futures Sold		—	—	—	—	—	—
Purchased		—	—	—	—	—	—
Interest Options Sold		—	—	—	—	—	—
Purchased		—	—	—	—	—	—
Others Sold		—	—	—	—	—	—
Purchased		—	—	—	—	—	—
Total				¥ (22,656)			\$ (189)

(Notes)

1) Deferred hedge accounting stipulated in Report No. 24 is applied, in principle.

2) The fair values are calculated mainly using the net present value method or option-pricing models.

(2) Currency-Related Transactions

Currency-related transactions qualifying for hedge accounting as of September 30, 2015, consisted of the following:

Major Hedged Item		Millions of Yen			Millions of U.S. Dollars		
		Sep. 30, 2015			Sep. 30, 2015		
		Notional Amount		Fair Value	Notional Amount		Fair Value
		Total	Over One Year		Total	Over One Year	
Deferral Method							
Currency Swaps		¥ 4,358,247	¥ 2,900,878	¥ (226,129)	\$ 36,334	\$24,184	\$(1,885)
Forward Exchange Contracts	Loans and Bills Discounted and						
Sold	Securities	8,453	—	176	70	—	1
Purchased	Denominated in	10,618	—	140	89	—	1
Others	Foreign						
Sold	Currencies	—	—	—	—	—	—
Purchased		—	—	—	—	—	—
Method of Including							
Foreign Currency Translation Adjustments							
Arising from the Hedging Instruments in Foreign Currency Translation Adjustments							
Forward Exchange Contracts	Investment in the Shares of Subsidiaries						
Sold		30,587	—	148	255	—	1
Purchased		—	—	—	—	—	—
Total				¥ (225,663)			\$(1,881)

(Notes)

1) Deferred hedge accounting stipulated in Report No. 25 is applied, in principle.

2) The fair values are calculated mainly using the net present value method.

(3) Stock-Related Transactions

Stock-related transactions qualifying for hedge accounting as of September 30, 2015, consisted of the following:

Major Hedged Item		Millions of Yen				Millions of U.S. Dollars							
		Sep. 30, 2015				Sep. 30, 2015							
		Notional Amount		Fair Value	Notional Amount		Fair Value						
		Total	Over One Year		Total	Over One Year							
Fair Value Method													
OTC Stock Swaps													
Volatility of Stock Price and Others Receivable/Short-Term Floating Interest Rate Payable	Available-for-Sale Securities (Stock)	¥	—	¥	—	¥	—	\$	—	\$	—	\$	—
Short-Term Floating Interest Rate Receivable/Volatility of Stock Price and Others Payable			2,616		873		34		22		7		0
Total						¥	34					\$	0

(Note) The fair values are calculated using the net present value method.

(4) Bond-Related Transactions

There were no bond-related transactions qualifying for hedge accounting as of September 30, 2015.

Stock Option Plans

There were no corresponding items as of September 30, 2015.

Segment Information

1. Reportable Segment Information

SuMi TRUST Bank Group's reportable segments are defined as operating segments for which discrete financial information is available and which is regularly reviewed by the Board of Directors in determining resources to be allocated to the segments and in assessing their business performance.

SuMi TRUST Bank Group comprises SuMi TRUST Bank and its consolidated subsidiaries, and "SuMi TRUST Bank" and "Sumitomo Mitsui Trust Panasonic Finance Co., Ltd. ("SuMiTPFC")" are treated as reportable segments. The main activities of the reportable segments are presented below:

SuMi TRUST Bank: Trust banking business

SuMiTPFC: Leasing business

2. Method for Calculating Ordinary Income, Profit or Losses, Assets, Liabilities, and Other Items by Reportable Segment

The accounting policies used for the reportable segments are the same as those presented under "Significant Accounting Policies and Practices," and the amount of segment profit presented for the reportable segments is income before income taxes.

Prices used for internal transactions among segments are the same as the prices used for transactions with unaffiliated customers.

3. Ordinary Income, Profit or Losses, Assets, Liabilities, and Other Items by Reportable Segment

The details and amounts of ordinary income, profit or losses, assets, liabilities, and other items by reportable segment for the six months ended September 30, 2015, are as follows:

Six Months Ended September 30, 2015	Millions of Yen						
	Reportable Segment			Others	Total	Adjustment	Reported Amount
	SuMi TRUST Bank	SuMiTPFC	Total				
Income:							
Unaffiliated Customers	¥ 355,183	¥ 108,597	¥ 463,780	¥ 85,156	¥ 548,937	¥ —	¥ 548,937
Intersegment	6,589	764	7,354	33,170	40,524	(40,524)	—
Total	¥ 361,773	¥ 109,362	¥ 471,135	¥ 118,326	¥ 589,462	¥ (40,524)	¥ 548,937
Segment Profit	¥ 100,964	¥ 5,196	¥ 106,160	¥ 26,384	¥ 132,545	¥ (8,270)	¥ 124,274
Segment Assets	¥ 45,905,154	¥ 928,442	¥ 46,833,596	¥ 8,754,348	¥ 55,587,944	¥ (8,405,219)	¥ 47,182,725
Segment Liabilities	¥ 43,676,755	¥ 774,815	¥ 44,451,570	¥ 8,187,734	¥ 52,639,305	¥ (8,037,758)	¥ 44,601,546
Others							
Depreciation and Amortization	¥ 9,507	¥ 585	¥ 10,092	¥ 1,738	¥ 11,831	¥ (630)	¥ 11,200
Amortization of Goodwill	—	—	—	1,145	1,145	3,048	4,194
Interest Income	178,483	1,198	179,681	13,822	193,504	(8,304)	185,199
Interest Expenses	67,341	1,716	69,058	2,068	71,126	(4,941)	66,185
Gain on Disposal of Fixed Assets	837	110	948	—	948	1	949
Impairment Loss	978	—	978	—	978	(278)	699
Unamortized Balance of Goodwill	—	—	—	24,419	24,419	61,004	85,423

Six Months Ended September 30, 2015	Millions of U.S. Dollars						
	Reportable Segment			Others	Total	Adjustment	Reported Amount
SuMi TRUST Bank	SuMiTPFC	Total					
Income:							
Unaffiliated Customers	\$ 2,961	\$ 905	\$ 3,866	\$ 710	\$ 4,576	\$ —	\$ 4,576
Intersegment	55	6	61	277	338	(338)	—
Total	\$ 3,016	\$ 912	\$ 3,928	\$ 986	\$ 4,914	\$ (338)	\$ 4,576
Segment Profit	\$ 842	\$ 43	\$ 885	\$ 220	\$ 1,105	\$ (69)	\$ 1,036
Segment Assets	\$ 382,702	\$ 7,740	\$ 390,443	\$ 72,983	\$ 463,426	\$ (70,073)	\$ 393,353
Segment Liabilities	\$ 364,125	\$ 6,459	\$ 370,584	\$ 68,260	\$ 438,844	\$ (67,009)	\$ 371,834
Others							
Depreciation and Amortization	\$ 79	\$ 5	\$ 84	\$ 14	\$ 99	\$ (5)	\$ 93
Amortization of Goodwill	—	—	—	10	10	25	35
Interest Income	1,488	10	1,498	115	1,613	(69)	1,544
Interest Expenses	561	14	576	17	593	(41)	552
Gain on Disposal of Fixed Assets	7	1	8	—	8	0	8
Impairment Loss	8	—	8	—	8	(2)	6
Unamortized Balance of Goodwill	—	—	—	204	204	509	712

(Notes)

- 1) The figures represent ordinary income in substitution of net sales to be presented by companies in other industries.
- 2) The figures under "SuMiTPFC" represent consolidated amounts.
- 3) "Others" includes the consolidated subsidiaries other than SuMi TRUST Bank and SuMiTPFC.

- 4) The figures shown under "Adjustment" represent the consolidation adjustments for internal transactions.
- 5) Segment profits have been adjusted to "Income before Income Taxes" as presented in the interim consolidated statements of income.

Related Information

1. Information by Services

Information by services for the six months ended September 30, 2015, are as follows:

Six Months Ended September 30, 2015	Millions of Yen			
	Trust Banking Business	Leasing Business	Others	Total
Income:				
Unaffiliated Customers	¥ 355,183	¥ 108,597	¥ 85,156	¥ 548,937

Six Months Ended September 30, 2015	Millions of U.S. Dollars			
	Trust Banking Business	Leasing Business	Others	Total
Income:				
Unaffiliated Customers	\$ 2,961	\$ 905	\$ 710	\$ 4,576

(Note) The figures represent ordinary income in substitution of net sales to be presented by companies in other industries.

2. Geographic Information

(1) Ordinary Income

Ordinary income by geographical area for the six months ended September 30, 2015, consisted of the following:

Millions of Yen				
Japan	Americas	Europe	Asia and Oceania	Total
¥ 474,499	¥ 26,946	¥ 20,725	¥ 26,766	¥ 548,937

Millions of U.S. Dollars				
Japan	Americas	Europe	Asia and Oceania	Total
\$ 3,956	\$ 225	\$ 173	\$ 223	\$ 4,576

(Notes)

1) The figures represent ordinary income in substitution of net sales to be presented by companies in other industries.

2) Ordinary income related to transactions by SuMi TRUST Bank and its domestic consolidated subsidiaries (excluding overseas branches) is presented under "Japan."

Ordinary income related to transactions by overseas

branches of domestic consolidated subsidiaries and foreign consolidated subsidiaries is presented under "Americas," "Europe," or "Asia and Oceania" based on the location of each overseas branch and subsidiary, reflecting their geographical proximity.

(2) Tangible Fixed Assets

More than 90% of SuMi TRUST Bank Group's tangible fixed assets on the interim consolidated balance sheets are located in Japan; accordingly, tangible fixed assets by geographical area are not presented.

3. Information by Major Customer

Due to highly diversified income-generating transactions between SuMi TRUST Bank Group and a significantly large number of SuMi TRUST Bank Group's customers, transactions are not classified by counterparty; accordingly, information by major customers is not presented.

Information Related to Losses on Impairment of Fixed Assets by Reportable Segment

Information is not provided in this section because the same information is disclosed in the "Segment Information" section.

Information Related to Amortization of Goodwill and Unamortized Balance of Goodwill by Reportable Segment

Information is not provided in this section because the same information is disclosed in the "Segment Information" section.

Information Related to Gain on Negative Goodwill by Reportable Segment

There was no gain on negative goodwill by reportable segment during the six months ended September 30, 2015.

Per Common Share Information

1. Net Assets per Share of Common Stock and Basis for Calculation

The details of net assets per share of common stock and basis for calculation for the six months ended September 30, 2015, are as follows:

Six Months Ended September 30, 2015	Net Assets [Millions of Yen] (Numerator)	The Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [Yen]
Net Assets as Reported	¥ 2,581,178		
Less:	190,916		
Issue Amount of Shares of Preferred Stock	—		
Interim Dividends on Shares of Preferred Stock	—		
Non-Controlling Interests	190,916		
Net Assets Attributable to Common Shareholders	¥ 2,390,261	1,674,537	¥1,427.41

Six Months Ended September 30, 2015	Net Assets [Millions of U.S. Dollars] (Numerator)	The Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [U.S. Dollars]
Net Assets as Reported	\$ 21,519		
Less:	1,592		
Issue Amount of Shares of Preferred Stock	—		
Interim Dividends on Shares of Preferred Stock	—		
Non-Controlling Interests	1,592		
Net Assets Attributable to Common Shareholders	\$ 19,927	1,674,537	\$ 11.90

2. Net Income per Share of Common Stock and Basis for Calculation

The details of net income per share of common stock and basis for calculation for the six months ended September 30, 2015, are as follows:

Six Months Ended September 30, 2015	Net Income (Loss) [Millions of Yen] (Numerator)	Average Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [Yen]
Net Income	¥ 79,663		
Basic Net Income per Share of Common Stock			
Net Income Not Attributable to Common Shareholders	—		
Interim Dividends on Shares of Preferred Stock	—		
Net Income Attributable to Common Shareholders	¥ 79,663	1,674,537	¥ 47.57

Six Months Ended September 30, 2015	Net Income (Loss) [Millions of U.S. Dollars] (Numerator)	Average Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [U.S. Dollars]
Net Income	\$ 664		
Basic Net Income per Share of Common Stock			
Net Income Not Attributable to Common Shareholders	—		
Interim Dividends on Shares of Preferred Stock	—		
Net Income Attributable to Common Shareholders	\$ 664	1,674,537	\$ 0.40

(Note) Fully-diluted net income per share of common stock is not presented because there were no dilutive potential shares. The potential shares that were excluded from calculation of

fully-diluted net income per share of common stock because they have no dilutive effects are as follows:

Consolidated Subsidiary (Nikko Asset Management Co., Ltd.)

(1) Stock Acquisition Rights (stock options)	Nikko Asset Management Common Stock	11,338,800 shares
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Changes in Accounting Policies

As described in "Changes in Accounting Policies" above, SuMi TRUST Bank Group applied the Accounting Standard for Business Combinations and others and the transitional provisions in item (4), paragraph 58-2 of the Accounting Standard for Business Combinations, item (4), paragraph 44-5 of the Accounting Standard for Consolidated Financial Statements, and item (4), paragraph 57-4 of the Accounting Standard for Business Divestitures.

The effects of these changes were immaterial.

Significant Subsequent Event

There were no significant subsequent events.

Financial Data:

Non-Consolidated Balance Sheets (Unaudited)

Sumitomo Mitsui Trust Bank, Limited
As of September 30, 2015 and March 31, 2015

	Millions of Yen		Millions of U.S. Dollars
	As of Sep. 30, 2015	As of Mar. 31, 2015	As of Sep. 30, 2015
Assets:			
Cash and Due from Banks	¥ 9,762,329	¥ 8,170,551	\$ 81,387
Call Loans	129,838	205,075	1,082
Receivables under Resale Agreements	125,947	136,188	1,050
Receivables under Securities Borrowing Transactions	335,832	310,806	2,800
Monetary Claims Bought	103,612	117,318	864
Trading Assets	761,991	793,552	6,353
Money Held in Trust	99	—	1
Securities	5,976,965	5,039,688	49,829
Loans and Bills Discounted	26,320,001	25,826,433	219,425
Foreign Exchanges	11,408	12,732	95
Other Assets:	1,592,317	1,341,573	13,275
Other Assets	1,592,317	1,341,573	13,275
Tangible Fixed Assets	199,454	196,564	1,663
Intangible Fixed Assets	57,912	45,478	483
Prepaid Pension Expenses	177,667	179,627	1,481
Customers' Liabilities for Acceptances and Guarantees	410,307	396,865	3,421
Allowance for Loan Losses	(60,533)	(66,997)	(505)
Total Assets	¥ 45,905,154	¥ 42,705,462	\$ 382,702
Liabilities:			
Deposits	¥ 26,068,129	¥ 24,855,580	\$ 217,325
Negotiable Certificates of Deposit	6,937,999	6,758,067	57,841
Call Money	856,462	847,690	7,140
Payables under Repurchase Agreements	1,290,690	462,942	10,760
Receivables under Securities Borrowing Transactions	73,951	—	617
Trading Liabilities	496,324	405,224	4,138
Borrowed Money	2,310,990	2,128,188	19,266
Foreign Exchanges	111	140	1
Short-Term Bonds Payable	1,171,303	727,157	9,765
Bonds Payable	876,993	952,607	7,311
Borrowed Money from Trust Account	1,684,065	1,644,822	14,040
Other Liabilities:	1,322,772	1,108,508	11,028
Income Taxes Payable	23,309	23,784	194
Lease Obligations	3,185	2,152	27
Asset Retirement Obligations	6,059	5,164	51
Other	1,290,217	1,077,408	10,756
Provision for Bonuses	8,613	9,657	72
Provision for Directors' Bonuses	—	110	—
Provision for Retirement Benefits	652	640	5
Provision for Reimbursement of Deposits	3,424	3,598	29
Provision for Contingent Losses	7,953	8,533	66
Deferred Tax Liabilities	152,694	163,270	1,273
Deferred Tax Liabilities for Land Revaluation	3,314	3,322	28
Acceptances and Guarantees	410,307	396,865	3,421
Total Liabilities	¥ 43,676,755	¥ 40,476,928	\$ 364,125
Net Assets:			
Total Shareholders' Equity:	¥ 1,761,257	¥ 1,726,208	\$ 14,683
Capital Stock	342,037	342,037	2,851
Capital Surplus:	492,252	492,252	4,104
Legal Capital Surplus	273,016	273,016	2,276
Other Capital Surplus	219,236	219,236	1,828
Retained Earnings:	926,967	891,919	7,728
Legal Retained Earnings	69,020	69,020	575
Other Retained Earnings:	857,946	822,898	7,153
Other Voluntary Reserves	371,870	371,870	3,100
Retained Earnings Brought Forward	486,076	451,028	4,052
Total Valuation and Translation Adjustments:	467,141	502,324	3,894
Valuation Differences on Available-for-Sale Securities	475,883	512,775	3,967
Deferred Gains (Losses) on Hedges	(8,104)	(10,357)	(68)
Revaluation Reserve for Land	(638)	(93)	(5)
Total Net Assets	¥ 2,228,398	¥ 2,228,533	\$ 18,578
Total Liabilities and Net Assets	¥ 45,905,154	¥ 42,705,462	\$ 382,702

Financial Data:

Non-Consolidated Statements of Income (Unaudited)

Sumitomo Mitsui Trust Bank, Limited

For the six months ended September 30, 2015 and 2014

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2015	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2015
Income:			
Trust Fees	¥ 48,950	¥ 49,418	\$ 408
Interest Income:	178,483	173,976	1,488
Interest on Loans and Discounts	123,985	123,326	1,034
Interest and Dividends on Securities	45,283	42,816	378
Fees and Commissions	92,580	86,841	772
Trading Income	8,462	15,203	71
Other Ordinary Income	22,693	26,171	189
Other Income	10,603	30,108	88
Total Income	¥ 361,773	¥ 381,720	\$ 3,016
Expenses:			
Interest Expenses:	¥ 67,341	¥ 63,919	\$ 561
Interest on Deposits	31,138	34,427	260
Fees and Commissions Payments	38,297	35,787	319
Trading Expenses	—	134	—
Other Ordinary Expenses	5,808	15,409	48
General and Administrative Expenses	126,721	133,805	1,056
Other Expenses	22,639	61,522	189
Total Expenses	¥ 260,808	¥ 310,577	\$ 2,174
Income before Income Taxes	¥ 100,964	¥ 71,142	\$ 842
Income Taxes:			
Current	25,119	2,052	209
Deferred	6,804	773	57
Net Income	¥ 69,040	¥ 68,316	\$ 576
	Yen		U.S. Dollars
Net Income per Share of Common Stock	¥ 41.22	¥ 39.42	\$ 0.34

Financial Data:

Non-Consolidated Statements of Changes in Net Assets (Unaudited)

Sumitomo Mitsui Trust Bank, Limited

For the six months ended September 30, 2015 and 2014

For the Six Months Ended September 30, 2015

	Millions of Yen							
	Shareholders' Equity							
	Capital Surplus				Retained Earnings			Total Shareholders' Equity
	Capital Stock	Legal Capital Surplus	Other Capital Surplus	Total Capital Surplus	Legal Retained Earnings	Other Retained Earnings	Total Retained Earnings	
Balance at the Beginning of the Period	¥ 342,037	¥ 273,016	¥ 219,236	¥ 492,252	¥ 69,020	¥ 822,898	¥ 891,919	¥ 1,726,208
Changes during the Period								
Cash Dividends						(34,545)	(34,545)	(34,545)
Net Income						69,040	69,040	69,040
Reversal of Revaluation Reserve for Land						553	553	553
Net Changes of Items Other Than Shareholders' Equity								
Total Changes during the Period	—	—	—	—	—	35,048	35,048	35,048
Balance at the End of the Period	¥ 342,037	¥ 273,016	¥ 219,236	¥ 492,252	¥ 69,020	¥ 857,946	¥ 926,967	¥ 1,761,257

	Millions of Yen				
	Valuation and Translation Adjustments				Total Net Assets
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Total Valuation and Translation Adjustments	
Balance at the Beginning of the Period	¥ 512,775	¥ (10,357)	¥ (93)	¥ 502,324	¥ 2,228,533
Changes during the Period					
Cash Dividends					(34,545)
Net Income					69,040
Reversal of Revaluation Reserve for Land					553
Net Changes of Items Other Than Shareholders' Equity	(36,891)	2,253	(545)	(35,183)	(35,183)
Total Changes during the Period	(36,891)	2,253	(545)	(35,183)	(134)
Balance at the End of the Period	¥ 475,883	¥ (8,104)	¥ (638)	¥ 467,141	¥ 2,228,398

(Continued)

For the Six Months Ended September 30, 2014

	Millions of Yen							
	Shareholders' Equity							
	Capital Stock	Capital Surplus			Retained Earnings			Total Shareholders' Equity
		Legal Capital Surplus	Other Capital Surplus	Total Capital Surplus	Legal Retained Earnings	Other Retained Earnings	Total Retained Earnings	
Balance at the Beginning of the Period	¥ 342,037	¥ 273,016	¥ 328,242	¥ 601,259	¥ 69,020	¥ 775,858	¥ 844,879	¥ 1,788,176
Cumulative Effect of Changes in Accounting Policies						(30,062)	(30,062)	(30,062)
Balance at the Beginning of the Period after the Cumulative Effect	342,037	273,016	328,242	601,259	69,020	745,796	814,817	1,758,113
Changes during the Period								
Cash Dividends						(30,571)	(30,571)	(30,571)
Net Income						68,316	68,316	68,316
Reversal of Revaluation Reserve for Land						971	971	971
Net Changes of Items Other Than Shareholders' Equity								
Total Changes during the Period	—	—	—	—	—	38,716	38,716	38,716
Balance at the End of the Period	¥ 342,037	¥ 273,016	¥ 328,242	¥ 601,259	¥ 69,020	¥ 784,513	¥ 853,534	¥ 1,796,830

	Millions of Yen				
	Valuation and Translation Adjustments				Total Net Assets
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Total Valuation and Translation Adjustments	
Balance at the Beginning of the Period	¥ 247,804	¥ (6,434)	¥ 1,622	¥ 242,992	¥ 2,031,168
Cumulative Effect of Changes in Accounting Policies					(30,062)
Balance at the Beginning of the Period after the Cumulative Effect	247,804	(6,434)	1,622	242,992	2,001,106
Changes during the Period					
Cash Dividends					(30,571)
Net Income					68,316
Reversal of Revaluation Reserve for Land					971
Net Changes of Items Other Than Shareholders' Equity	83,337	(3,500)	(971)	78,865	78,865
Total Changes during the Period	83,337	(3,500)	(971)	78,865	117,582
Balance at the End of the Period	¥ 331,141	¥ (9,934)	¥ 650	¥ 321,857	¥ 2,118,688

(Continued)

For the Six Months Ended September 30, 2015

	Millions of U.S. Dollars								
	Shareholders' Equity								
	Capital Stock	Capital Surplus			Retained Earnings			Total Shareholders' Equity	
Legal Capital Surplus		Other Capital Surplus	Total Capital Surplus	Legal Retained Earnings	Other Retained Earnings	Total Retained Earnings			
Balance at the Beginning of the Period	\$ 2,851	\$ 2,276	\$ 1,828	\$ 4,104	\$ 575	\$ 6,860	\$ 7,436	\$ 14,391	
Changes during the Period									
Cash Dividends						(288)	(288)	(288)	
Net Income						576	576	576	
Reversal of Revaluation Reserve for Land						5	5	5	
Net Changes of Items Other Than Shareholders' Equity									
Total Changes during the Period	—	—	—	—	—	292	292	292	
Balance at the End of the Period	\$ 2,851	\$ 2,276	\$ 1,828	\$ 4,104	\$ 575	\$ 7,153	\$ 7,728	\$ 14,683	

	Millions of U.S. Dollars					Total Net Assets
	Valuation and Translation Adjustments					
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Total Valuation and Translation Adjustments		
Balance at the Beginning of the Period	\$ 4,275	\$ (86)	\$ (1)	\$ 4,188	\$ 18,579	
Changes during the Period						
Cash Dividends					(288)	
Net Income					576	
Reversal of Revaluation Reserve for Land					5	
Net Changes of Items Other Than Shareholders' Equity	(308)	19	(5)	(293)	(293)	
Total Changes during the Period	(308)	19	(5)	(293)	(1)	
Balance at the End of the Period	\$ 3,967	\$ (68)	\$ (5)	\$ 3,894	\$ 18,578	

Capital Adequacy Ratio Quantitative Disclosure Data:

Sumitomo Mitsui Trust Holdings, Inc. ("SuMi TRUST Holdings")

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Capital Adequacy Ratio Quantitative Disclosure Data:

Sumitomo Mitsui Trust Holdings, Inc.

Capital Adequacy Ratio

Consolidated

We calculate the consolidated BIS capital adequacy ratio in line with provisions of Article 52-25 of the Banking Act and on the basis of calculation formula prescribed under the criteria for judging whether a bank holding company and its subsidiaries' capital adequacy ratios are appropriate in light of assets held (the Financial Services Agency 2006 Notification No. 20, hereinafter referred to as the "Notification").

Since the end of September 2015, we have adopted the Advanced Internal Ratings-Based (IRB) Approach for the calculation of credit risk-weighted assets, the Advanced Measurement Approach for the calculation of operational risk, and market risk regulations.

Scope of Consolidation

Consolidated

(1) There is no difference between companies belonging to the group of companies subject to the consolidated BIS capital adequacy ratio as prescribed by the Basel Notification, Article 3 (hereinafter referred to as the "SuMi TRUST Holdings Group") and the companies included in the scope of accounting consolidation.

(2) The number of consolidated subsidiaries that belong to the SuMi TRUST Holdings Group is 73. The principal company is the following.

Name	Principal Business Operations
Sumitomo Mitsui Trust Bank, Limited	Trust and Banking Businesses

(3) There is no affiliated company that undertakes financial services subject to the Basel Notification, Article 9.

(4) There are no particular restrictions etc. on the transfer of funds and capital within the SuMi TRUST Holdings Group.

(5) Of the subsidiaries which are banking, financial and insurance entities that are outside the scope of regulatory consolidation, none failed to meet the regulatory required capital.

Composition of Capital (Consolidated BIS capital adequacy ratio)

Consolidated

Basel III Template No.	Items	Millions of Yen, %			
		Sep. 30, 2015	Amounts Excluded under Transitional Arrangements	Sep. 30, 2014	Amounts Excluded under Transitional Arrangements
Common Equity Tier 1 Capital: Instruments and Reserves					
1a+2-1c-26	Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,885,876		¥ 1,800,640	
1a	of Which: Capital Stock and Capital Surplus	906,715		906,876	
2	of Which: Retained Earnings	1,031,239		918,133	
1c	of Which: Treasury Stock (Deduction)	27,083		601	
26	of Which: Earnings to be Distributed (Deduction)	24,995		23,766	
	of Which: Others	—		—	
1b	Subscription Rights to Common Shares	423		232	
3	Accumulated Other Comprehensive Income	196,764	¥ 295,147	58,230	¥ 232,923
5	Common Share Capital Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Common Equity Tier 1)	954		2,646	
	Amount Allowed in Group Common Equity Tier 1 Subject to Transitional Arrangements	22,289		27,358	
	of Which: Common Share Capital Issued by Subsidiaries and Held by Third Parties	22,289		27,358	
6	Common Equity Tier 1 Capital: Instruments and Reserves (A)	2,106,308		1,889,108	
Common Equity Tier 1 Capital: Regulatory Adjustments					
8+9	Intangible Assets Other than Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	56,423	84,635	28,357	113,430
8	of Which: Goodwill (Including Those Equivalent)	32,781	49,172	18,483	73,935
9	of Which: Other Intangible Assets	23,641	35,462	9,873	39,495
10	Deferred Tax Assets That Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	469	1,879
11	Deferred Gains or Losses on Derivatives under Hedge Accounting	(3,809)	(5,714)	(2,525)	(10,100)
12	Shortfall of Eligible Provisions to Expected Losses	17,074	25,611	20,394	81,579
13	Securitization Gain on Sale	2,052	3,078	1,406	5,627
14	Gains and Losses Due to Changes in Own Credit Risk on Fair Valued Liabilities	—	—	—	—
15	Assets for Retirement Benefits	53,123	79,685	14,490	57,963
16	Investments in Own Shares (Excluding Those Reported in the Net Assets Section)	1	2	1	4
17	Reciprocal Cross-Holdings in Common Equity	—	—	—	—
18	Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does Not Own More than 10% of the Issued Share Capital (Amount above 10% Threshold)	1,418	2,127	3,948	15,794
19+20+21	Amount above the 10% Threshold on the Specified Items	—	—	—	—
19	of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	—	—
20	of Which: Mortgage Servicing Rights	—	—	—	—
21	of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	—	—
22	Amount Exceeding the 15% Threshold on the Specified Items	—	—	—	—
23	of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	—	—
24	of Which: Mortgage Servicing Rights	—	—	—	—
25	of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	—	—
27	Regulatory Adjustments Applied to Common Equity Tier 1 Due to Insufficient Additional Tier 1 and Tier 2 to Cover Deductions	—		—	
28	Common Equity Tier 1 Capital: Regulatory Adjustments (B)	126,284		66,544	
Common Equity Tier 1 Capital (CET1)					
29	Common Equity Tier 1 Capital (C) = (A)-(B)	¥ 1,980,023		¥ 1,822,563	

Basel III Template No.	Items	Millions of Yen, %			
		Sep. 30, 2015	Amounts Excluded under Transitional Arrangements	Sep. 30, 2014	Amounts Excluded under Transitional Arrangements
Additional Tier 1 Capital: Instruments					
30	Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	¥ —		¥ —	
	31a				
	31b				
	Subscription Rights to Additional Tier 1 Instruments	—		—	
32	Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	120,000		—	
	Qualifying Additional Tier 1 Instruments Issued by Special Purpose Vehicles	—		—	
	Additional Tier 1 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Additional Tier 1)	9,725		9,421	
33+35	Eligible Tier 1 Capital Instruments Subject to Phase out from Additional Tier 1 Capital	276,000		385,000	
33	of Which: Directly Issued and Issued by Special Purpose Vehicles	116,000		225,000	
35	of Which: Issued by Subsidiaries	160,000		160,000	
	Amount Allowed in Group Additional Tier 1 Subject to Transitional Arrangements	8,691		5,747	
	of Which: Foreign Currency Translation Adjustment	8,691		5,747	
36	Additional Tier 1 Capital: Instruments (D)	414,416		400,168	
Additional Tier 1 Capital: Regulatory Adjustments					
37	Investments in Own Additional Tier 1 Instruments	—	¥ —	—	¥ —
38	Reciprocal Cross-Holdings in Additional Tier 1 Instruments	—	—	—	—
39	Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)	384	576	1,356	5,425
	Significant Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	—	—
40	Regulatory Adjustments Applied to Additional Tier 1 Subject to Transitional Arrangements	65,637		119,356	
	of Which: Goodwill Equivalents	48,405		70,967	
	of Which: Equivalent to Intangible Fixed Assets Recorded through Business Combination	1,348		1,972	
	of Which: Equivalent to Capital Increase Due to Securitization Transactions	3,078		5,627	
	of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance	12,805		40,789	
	Regulatory Adjustments Applied to Additional Tier 1 Due to Insufficient Tier 2 to Cover Deductions	—		—	
42					
43	Additional Tier 1 Capital: Regulatory Adjustments (E)	66,022		120,713	
Additional Tier 1 Capital (ATI)					
44	Additional Tier 1 Capital (F) = (D) – (E)	348,394		279,455	
Tier 1 Capital (TI = CET1 + ATI)					
45	Tier 1 Capital (G) = (C) + (F)	2,328,417		2,102,019	
Tier 2 Capital: Instruments and Provisions					
46	Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	—		—	
	Subscription Rights to Tier 2 Instruments	—		—	
	Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	60,000		30,000	
	Qualifying Tier 2 Instruments Issued by Special Purpose Vehicles	—		—	
	Tier 2 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Tier 2)	2,377		2,784	
47+49	Eligible Tier 2 Capital Instruments Subject to Phase out from Tier 2	465,548		629,614	
47	of Which: Directly Issued and Issued by Special Purpose Vehicles	—		—	
49	of Which: Issued by Subsidiaries	465,548		629,614	
50	Provisions Allowed in Group Tier 2	362		408	
50a	of Which: General Allowance for Credit Losses	362		408	
50b	of Which: Excess Amount of Eligible Provisions to Expected Losses	—		—	
	Amount Allowed in Group Tier 2 Subject to Transitional Arrangements	179,591		170,815	
	of Which: 45% of Net Unrealized Gain on Available-for-Sale Securities	180,301		171,710	
	of Which: 45% of Revaluation Reserve for Land	(709)		(895)	
51	Tier 2 Capital: Instruments and Provisions (H)	¥ 707,879		¥ 833,622	

Basel III Template No.	Items	Millions of Yen, %			
		Sep. 30, 2015	Amounts Excluded under Transitional Arrangements	Sep. 30, 2014	Amounts Excluded under Transitional Arrangements
Tier 2 Capital: Regulatory Adjustments					
52	Investments in Own Tier 2 Instruments	¥ —	¥ —	¥ —	¥ —
53	Reciprocal Cross-Holdings in Tier 2 Instruments	—	—	—	—
	Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)	1,352	2,029	7,081	28,326
55	Significant Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside of the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	1,120	4,480
	Regulatory Adjustments Applied to Tier 2 Subject to Transitional Arrangements	13,943		48,890	
	of Which: Accumulated Investments in the Common Stock of Banking, Financial and Insurance Entities	1,137		8,100	
	of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance	12,805		40,789	
57	Tier 2 Capital: Regulatory Adjustments (I)	15,295		57,091	
Tier 2 Capital (TII)					
58	Tier 2 Capital (J) = (H) – (I)	692,584		776,530	
Total Capital (TC = T1 + TII)					
59	Total Capital (K) = (G) + (J)	3,021,001		2,878,550	
Total Risk Weighted Assets					
	Risk Weighted Assets Subject to Transitional Arrangements	123,933		192,014	
	of Which: Intangible Fixed Assets (excluding Mortgage Servicing Rights)	34,114		37,523	
	of Which: Deferred Tax Assets That Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—		1,879	
	of Which: Assets for Retirement Benefits	79,685		57,963	
	of Which: Investments in Own Shares (Excluding Those Reported in the Net Assets Section)	8		11	
	of Which: Investments in the Common Stock of Banking, Financial and Insurance Entities	10,124		94,636	
60	Total Risk Weighted Assets (L)	19,637,861		20,522,021	
Capital Ratios (Consolidated)					
61	Common Equity Tier 1 Capital Ratio (C)/(L)	10.08%		8.88%	
62	Tier 1 Capital Ratio (G)/(L)	11.85%		10.24%	
63	Total Capital Ratio (K)/(L)	15.38%		14.02%	
Regulatory Adjustments (before Risk Weighting)					
	Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital (Amount below the Threshold for Deduction)	206,704		178,168	
72	Significant Investments in the Common Stock of Banking, Financial and Insurance Entities (Amount below the Thresholds for Deduction)	51,751		53,245	
73	Mortgage Servicing Rights (Amount below the Thresholds for Deduction)	—		—	
74	Deferred Tax Assets Arising from Temporary Differences (Amount below the Thresholds for Deduction)	—		—	
75					
Provisions Included in Tier 2 Capital: Instruments and Provisions					
	Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Standardized Approach (Prior to Applicable of Cap)	362		408	
76	Cap on Inclusion of Provisions in Tier 2 under Standardized Approach	5,191		5,030	
77	Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Internal Ratings-Based Approach (Prior to Applicable of Cap)	—		—	
78	Cap on Inclusion of Provisions in Tier 2 under Internal Ratings-Based Approach	103,665		102,630	
79					
Capital Instruments Subject to Phase out Arrangements					
82	Current Cap on Additional Tier 1 Instruments Subject to Phase out Arrangements	381,500		436,000	
	Amount Excluded from Additional Tier 1 Due to Cap (Excess over Cap after Redemptions and Maturities)	—		—	
83					
84	Current Cap on Tier 2 Instruments Subject to Phase out Arrangements	600,536		686,327	
	Amount Excluded from Tier 2 Due to Cap (Excess over Cap after Redemptions and Maturities)	¥ —		¥ —	
85					

Note: SuMi TRUST Holdings received an external audit by KPMG AZSA LLC of the calculation of the consolidated BIS capital adequacy ratio in line with "Agreed Upon Methods for the Implementation of Capital Adequacy Ratio Audits" (Pronouncement 30 of the Japanese Institute of Certified Public Accountants, Bank Auditing Committee, May 13, 2014). The external audit is not part of the accounting audit of the consolidated financial statements but was conducted by the external auditor as part of the internal risk management framework concerning the calculation of the consolidated BIS capital adequacy ratio under agreed-upon examination procedures, which we considered it necessary, and is a report of the results presented to us. It thus does not represent an opinion by the external auditor regarding the consolidated BIS capital adequacy ratio itself or parts of internal risk management framework which concern the ratio.

Outline and Details of Agreements Concerning Capital Funding Instruments

Consolidated

Outline and Details of Agreements Concerning Capital Funding Instruments are available on our website (<http://smth.jp/ir/basel/index.html>).

Explanation on Reconciliation between Balance Sheet Items and Regulatory Capital Elements

Consolidated

As of September 30, 2015

Items	Consolidated Balance Sheet ^(*)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
	Amount (Millions of Yen)		
(Assets)			
Cash and Due from Banks	¥ 12,079,073		
Call Loans and Bills Bought	129,838		
Receivables under Resale Agreements	125,947		
Receivables under Securities Borrowing Transactions	335,832		
Monetary Claims Bought	661,640		
Trading Assets	721,199		
Money Held in Trust	1,786		
Securities	5,795,634	2-b, 6-a	
Loans and Bills Discounted	26,169,169	6-b	
Foreign Exchanges	11,408		
Lease Receivables and Investment Assets	543,155		
Other Assets	1,799,466	6-c	
Tangible Fixed Assets	226,422		
Intangible Fixed Assets	167,012	2-a	
Assets for Retirement Benefits	196,275	3	
Deferred Tax Assets	13,740	4-a	
Customers' Liabilities for Acceptances and Guarantees	516,011		
Allowance for Loan Losses	(81,400)		
Total Assets	¥ 49,412,216		

Items	Consolidated Balance Sheet ^(*) Amount (Millions of Yen)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
(Liabilities)			
Deposits	¥ 26,268,555		
Negotiable Certificates of Deposit	6,740,499		
Call Money and Bills Sold	506,487		
Payables under Repurchase Agreements	1,290,690		
Payables under Securities Lending Transactions	73,951		
Trading Liabilities	496,312		
Borrowed Money	2,551,304		
Foreign Exchanges	111		
Short-term Bonds Payable	1,414,960		
Bonds Payable	1,085,384	8	
Borrowed Money from Trust Account	4,049,508		
Other Liabilities	1,483,257	6-d	
Provision for Bonuses	13,525		
Provision for Director's Bonuses	115		
Retirement Benefits Liabilities	12,040		
Provision for Reimbursement of Deposits	3,424		
Provision for Contingent Loss	7,953		
Deferred Tax Liabilities	164,225	4-b	
Deferred Tax Liabilities for Land Revaluation	3,314	4-c	
Acceptances and Guarantees	516,011		
Total Liabilities	46,681,633		
(Net Assets)			
Capital Stock	261,608	1-a	
Capital Surplus	645,107	1-b	
Retained Earnings	1,031,239	1-c	
Treasury Stock	(27,083)	1-d	
Total Shareholders' Equity	1,910,871		
Valuation Difference on Available-for-Sale Securities	461,141		
Deferred Gains or Losses on Hedges	(13,292)	5	
Revaluation Reserve for Land	(5,942)		
Foreign Currency Translation Adjustment	14,485		
Remeasurements of Retirement Benefits	35,520		
Total Accumulated Other Comprehensive Income	491,911		3
Subscription Rights to Shares	423		1b
Non-controlling Interests	327,374	7	
Total Net Assets	2,730,582		
Total Liabilities and Net Assets	¥ 49,412,216		

^(*) The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appendix)

Note: Amounts in the "Composition of capital" are based on those before considering under transitional arrangements. Therefore, they include "Amounts excluded under transitional arrangements" disclosed in "Composition of capital disclosure" and exclude items for regulatory purpose under transitional arrangement from these tables.

1. Shareholders' equity

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Capital Stock	¥ 261,608		1-a
Capital Surplus	645,107		1-b
Retained Earnings	1,031,239		1-c
Treasury Stock	(27,083)		1-d
Total Shareholders' Equity	¥ 1,910,871		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,910,871	Shareholders' Equity Attributable to Common Shares (before Adjusting National Specific Regulatory Adjustments (Earnings to be Distributed))	
of Which: Capital Stock and Capital Surplus	906,715		1a
of Which: Retained Earnings	1,031,239		2
of Which: Treasury Stock (Deduction)	27,083		1c
of Which: Others	—		
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	—	Shareholders' Equity Attributable to Preferred Shares with a Loss Absorbency at the Point of Non-Viability	31a

2. Intangible fixed assets

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Intangible Fixed Assets	¥ 167,012		2-a
Securities	5,795,634		2-b
of Which: Goodwill Arising on the Application of the Equity Method	1,278		
Associated Deferred Tax Liabilities	27,232		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Goodwill (Net of Related Deferred Tax Liabilities, Including Those Equivalent)	¥ 81,953		8
Other Intangible Assets (Net of Related Deferred Tax Liabilities)	59,104	Excluding Goodwill, Mortgage Servicing Rights (Software, etc.)	9
Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	—		
Amount above the 10% Threshold on the Specified Items	—		20
Amount exceeding the 15% Threshold on the Specified Items	—		24
Amount below the Thresholds for Deduction (before Risk Weighting)	—		74

3. Assets for Retirement Benefits**(1) Consolidated balance sheet**

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Assets for Retirement Benefits	¥ 196,275		3
Associated Deferred Tax Liabilities	63,465		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Assets for Retirement Benefits	¥ 132,809		15

4. Deferred tax assets**(1) Consolidated balance sheet**

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Tax Assets	¥ 13,740		4-a
Deferred Tax Liabilities	164,225		4-b
Deferred Tax Liabilities for Land Revaluation	3,314		4-c
Associated Intangible Fixed Assets	27,232		
Associated Assets for Retirement Benefits	63,465		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Tax Assets That Rely on Future Profitability excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	¥ —	This Item Does not Agree with the Amount Reported on the Consolidated Balance Sheet Due to Offsetting of Assets and Liabilities.	10
Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	This Item Does not Agree with the Amount Reported on the Consolidated Balance Sheet Due to Offsetting of Assets and Liabilities.	
Amount above the 10% Threshold on the Specified Items	—		21
Amount exceeding the 15% Threshold on the Specified Items	—		25
Amount below the Thresholds for Deduction (before Risk Weighting)	—		75

5. Deferred gains or losses on hedges

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Gains or Losses on Hedges	¥ (13,292)		5

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Gains or Losses on Derivatives under Hedge Accounting	¥ (9,524)	Excluding those items whose valuation differences arising from hedged items are recognized as "Accumulated other comprehensive income"	11

6. Investments in the capital of financial entities

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Securities	¥ 5,795,634		6-a
Loans and Bills Discounted	26,169,169	Including subordinated loans	6-b
Other Assets	1,799,466	Including derivatives	6-c
Other Liabilities	¥ 1,483,257	Including derivatives	6-d

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Investments in Own Capital Instruments	¥ 4		
Common Equity Tier 1 Capital	4		16
Additional Tier 1 Capital	—		37
Tier 2 Capital	—		52
Reciprocal Cross-Holdings in Capital Instruments	—		
Common Equity Tier 1 Capital	—		17
Additional Tier 1 Capital	—		38
Tier 2 Capital	—		53
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital	214,593		
Common Equity Tier 1 Capital	3,545		18
Additional Tier 1 Capital	961		39
Tier 2 Capital	3,381		54
Amount below the Thresholds for Deduction (before Risk Weighting)	206,704		72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	51,751		
Amount above the 10% Threshold on the Specified Items	—		19
Amount exceeding the 15% Threshold on the Specified Items	—		23
Additional Tier 1 Capital	—		40
Tier 2 Capital	—		55
Amount below the Thresholds for Deduction (before Risk Weighting)	51,751		73

7. Non-controlling Interests

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Non-controlling Interests	¥ 327,374		7

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Common Share Capital Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Common Equity Tier 1)	¥ 954	Maximum Amount (after Accounting for Adjustments for Non-controlling Interests)	5
Qualifying Additional Tier 1 Instruments Issued by Special Purpose Vehicles	—		30–31ab–32
Additional Tier 1 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Additional Tier 1)	9,725	Maximum Amount (after Accounting for Adjustments for Non-controlling Interests)	34–35
Qualifying Tier 2 Instruments Issued by Special Purpose Vehicles	—		46
Tier 2 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Tier 2)	2,377	Maximum Amount (after Accounting for Adjustments for Non-controlling Interests)	48–49

8. Other Capital Instruments

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Bonds Payable	¥ 1,085,384		8

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	¥ 120,000		32
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	60,000		46

As of September 30, 2014

Items	Consolidated Balance Sheet ^(*)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
	Amount (Millions of Yen)		
(Assets)			
Cash and Due from Banks	¥ 8,419,972		
Call Loans and Bills Bought	768,849		
Receivables under Resale Agreements	109,593		
Receivables under Securities Borrowing Transactions	307,593		
Monetary Claims Bought	629,433		
Trading Assets	536,040		
Money Held in Trust	1,432		
Securities	5,267,349	2-b, 6-a	
Loans and Bills Discounted	24,490,282	6-b	
Foreign Exchanges	10,985		
Lease Receivables and Investment Assets	533,827		
Other Assets	1,409,809	6-c	
Tangible Fixed Assets	225,832		
Intangible Fixed Assets	164,092	2-a	
Assets for Retirement Benefits	112,579	3	
Deferred Tax Assets	15,239	4-a	
Customers' Liabilities for Acceptances and Guarantees	504,944		
Allowance for Loan Losses	(94,687)		
Total Assets	¥ 43,413,170		

Items	Consolidated Balance Sheet ^(*) Amount (Millions of Yen)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
(Liabilities)			
Deposits	¥ 24,010,912		
Negotiable Certificates of Deposit	6,389,378		
Call Money and Bills Sold	300,184		
Payables under Repurchase Agreements	1,096,905		
Payables under Securities Lending Transactions	11,387		
Trading Liabilities	250,574		
Borrowed Money	2,113,420		
Foreign Exchanges	70		
Short-term Bonds Payable	1,026,914		
Bonds Payable	1,056,815	8	
Borrowed Money from Trust Account	2,934,859		
Other Liabilities	1,048,343	6-d	
Provision for Bonuses	13,281		
Provision for Director's Bonuses	120		
Retirement Benefits Liabilities	11,515		
Provision for Reimbursement of Deposits	3,637		
Provision for Contingent Loss	8,864		
Deferred Tax Liabilities	76,579	4-b	
Deferred Tax Liabilities for Land Revaluation	3,712	4-c	
Acceptances and Guarantees	504,944		
Total Liabilities	40,862,421		
(Net Assets)			
Capital Stock	261,608	1-a	
Capital Surplus	754,267	1-b	
Retained Earnings	918,133	1-c	
Treasury Stock	(601)	1-d	
Total Shareholders' Equity	1,933,407		
Valuation Difference on Available-for-Sale Securities	320,447		
Deferred Gains or Losses on Hedges	(17,582)	5	
Revaluation Reserve for Land	(6,198)		
Foreign Currency Translation Adjustment	7,184		
Remeasurements of Retirement Benefits	(12,695)		
Total Accumulated Other Comprehensive Income	291,154		3
Subscription Rights to Shares	232		1b
Non-controlling Interests	325,954	7	
Total Net Assets	2,550,749		
Total Liabilities and Net Assets	¥ 43,413,170		

^(*) The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appendix)

Note: Amounts in the "Composition of capital" are based on those before considering under transitional arrangements. Therefore, they include "Amounts excluded under transitional arrangements" disclosed in "Composition of capital disclosure" and exclude items for regulatory purpose under transitional arrangement from these tables.

1. Shareholders' equity

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Capital Stock	¥ 261,608		1-a
Capital Surplus	754,267		1-b
Retained Earnings	918,133		1-c
Treasury Stock	(601)		1-d
Total Shareholders' Equity	¥ 1,933,407		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,824,407	Shareholders' Equity Attributable to Common Shares (before Adjusting National Specific Regulatory Adjustments (Earnings to be Distributed))	
of Which: Capital Stock and Capital Surplus	906,876		1a
of Which: Retained Earnings	918,133		2
of Which: Treasury Stock (Deduction)	601		1c
of Which: Others	—		
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	—	Shareholders' Equity Attributable to Preferred Shares with a Loss Absorbency at the Point of Non-Viability	31a

2. Intangible fixed assets

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Intangible Fixed Assets	¥ 164,092		2-a
Securities	5,267,349		2-b
of Which: Goodwill Arising on the Application of the Equity Method	3,709		
Associated Deferred Tax Liabilities	26,013		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Goodwill (Net of Related Deferred Tax Liabilities, Including Those Equivalent)	¥ 92,418		8
Other Intangible Assets (Net of Related Deferred Tax Liabilities)	49,369	Excluding Goodwill, Mortgage Servicing Rights (Software, etc.)	9
Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	—		
Amount above the 10% Threshold on the Specified Items	—		20
Amount exceeding the 15% Threshold on the Specified Items	—		24
Amount below the Thresholds for Deduction (before Risk Weighting)	—		74

3. Assets for Retirement Benefits**(1) Consolidated balance sheet**

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Assets for Retirement Benefits	¥ 112,579		3
Associated Deferred Tax Liabilities	40,124		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Assets for Retirement Benefits	¥ 72,454		15

4. Deferred tax assets**(1) Consolidated balance sheet**

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Tax Assets	¥ 15,239		4-a
Deferred Tax Liabilities	76,579		4-b
Deferred Tax Liabilities for Land Revaluation	3,712		4-c
Associated Intangible Fixed Assets	26,013		
Associated Assets for Retirement Benefits	40,124		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Tax Assets That Rely on Future Profitability excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	¥ 2,349	This Item Does not Agree with the Amount Reported on the Consolidated Balance Sheet Due to Offsetting of Assets and Liabilities.	10
Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	This Item Does not Agree with the Amount Reported on the Consolidated Balance Sheet Due to Offsetting of Assets and Liabilities.	
Amount above the 10% Threshold on the Specified Items	—		21
Amount exceeding the 15% Threshold on the Specified Items	—		25
Amount below the Thresholds for Deduction (before Risk Weighting)	—		75

5. Deferred gains or losses on hedges

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Gains or Losses on Hedges	¥ (17,582)		5

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Gains or Losses on Derivatives under Hedge Accounting	¥ (12,625)	Excluding those items whose valuation differences arising from hedged items are recognized as “Accumulated other comprehensive income”	11

6. Investments in the capital of financial entities

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Securities	¥ 5,267,349		6-a
Loans and Bills Discounted	24,490,282	Including subordinated loans	6-b
Other Assets	1,409,809	Including derivatives	6-c
Other Liabilities	¥ 1,048,343	Including derivatives	6-d

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Investments in Own Capital Instruments	¥ 5		
Common Equity Tier 1 Capital	5		16
Additional Tier 1 Capital	—		37
Tier 2 Capital	—		52
Reciprocal Cross-Holdings in Capital Instruments	—		
Common Equity Tier 1 Capital	—		17
Additional Tier 1 Capital	—		38
Tier 2 Capital	—		53
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital	240,102		
Common Equity Tier 1 Capital	19,743		18
Additional Tier 1 Capital	6,782		39
Tier 2 Capital	35,408		54
Amount below the Thresholds for Deduction (before Risk Weighting)	178,168		72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	58,845		
Amount above the 10% Threshold on the Specified Items	—		19
Amount exceeding the 15% Threshold on the Specified Items	—		23
Additional Tier 1 Capital	—		40
Tier 2 Capital	5,600		55
Amount below the Thresholds for Deduction (before Risk Weighting)	53,245		73

7. Non-controlling Interests

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Non-controlling Interests	¥ 325,954		7

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Common Share Capital Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Common Equity Tier 1)	¥ 2,646	Maximum Amount (after Accounting for Adjustments for Non-controlling Interests)	5
Qualifying Additional Tier 1 Instruments Issued by Special Purpose Vehicles	—		30–31ab–32
Additional Tier 1 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Additional Tier 1)	9,421	Maximum Amount (after Accounting for Adjustments for Non-controlling Interests)	34–35
Qualifying Tier 2 Instruments Issued by Special Purpose Vehicles	—		46
Tier 2 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Tier 2)	2,784	Maximum Amount (after Accounting for Adjustments for Non-controlling Interests)	48–49

8. Other Capital Instruments

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Bonds Payable	¥ 1,056,815		8

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	¥ —		32
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	30,000		46

Capital Adequacy

Consolidated

Amounts of Required Capital

(1) Amounts of required capital against credit risk (excluding equity exposures to which the IRB Approach is applied and exposures held in funds)

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Portfolios to Which the Standardized Approach is Applied	¥ 40,473	¥ 37,868
Exposures to Business Units Set for Phased Roll-out Application	—	—
Exposures Excluded from Application	40,473	37,868
Portfolios to Which the IRB Approach is Applied and Breakdown by Portfolio	1,176,939	1,308,893
Corporate Exposures	839,732	963,958
Sovereign Exposures	20,558	20,190
Financial Institution Exposures	54,930	47,307
Residential Mortgage Exposures	95,494	111,221
Qualifying Revolving Retail Exposures	1,795	2,415
Other Retail Exposures	22,837	27,524
Other Exposures* ¹	141,589	136,274
Securitization Exposures	13,674	14,757

*1. Other exposures refer to the exposures below.

Purchased receivables, unsettled transactions, lease transactions, CVA risk, central counterparty-related, equities, with 250% risk-weight applied and other assets

*2. The calculation method of the amounts of required capital ratio against credit risk is as follows:

Portfolios to which the Standardized Approach is applied: amount of credit risk-weighted assets x 8%

Portfolios to which the IRB Approach is applied: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

Securitization exposures: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

(2) Amounts of required capital against credit risk concerning equity exposures to which the IRB Approach is applied

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Equity Exposures	¥ 188,843	¥ 174,500
PD/LGD Approach	166,982	156,996
Simple Risk-Weight Method of the Market-based Approach	21,860	17,504
Internal Model Method of the Market-based Approach	—	—

* The calculation method of the amounts of required capital against credit risk concerning equity exposures to which the IRB Approach is applied is as follows

Those applicable to the PD/LGD approach: (amount of credit risk-weighted assets x 1.06) x 8%

Those applicable to the simple risk-weight method of the market-based approach: (amount of credit risk-weighted assets x 1.06) x 8%

(3) Amounts of required capital against credit risk concerning exposures held in funds

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Exposures Held in Funds*	¥ 191,595	¥ 134,280

* (Amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

(4) Amounts of required capital against market risk

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Market Risk	¥ 35,263	¥ 34,574
Amounts of Required Capital by Category under the Standardized Approach	1,316	1,484
Interest Rate Risk	318	569
Equity Position Risk	—	—
Foreign Exchange Risk	998	915
Commodities Risk	—	—
Options Transactions	—	—
Internal Model Approach	33,946	33,089

(5) Amounts of required capital against operational risk

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Operational Risk	¥ 70,433	¥ 64,373
Advanced Measurement Approach	63,068	57,861
Standardized Approach	1,237	1,234
Basic Indicator Approach	6,128	5,278

(6) Consolidated total required capital

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Consolidated Total Required Capital*	¥ 1,571,028	¥ 1,641,761

* (Total amount of credit risk-weighted assets + market risk equivalents/8% + operational risk equivalents/8%) x 8%

Credit Risk

Consolidated

Balance of Exposures Related to Credit Risk and Breakdown by Primary Types

	Millions of Yen					
	Sep. 30, 2015					
	Credit Risk Exposures					Exposures Three Months or Longer Overdue or Exposures in Default
		Loans, Call Loans, Deposits, etc.	Securities	Derivative Transactions	Other Off-balance Sheet Transactions	
Japan	¥ 37,130,714	¥ 30,434,617	¥ 3,244,835	¥ 427,591	¥ 3,023,669	¥ 130,145
Outside Japan	7,754,070	5,326,570	1,567,246	448,873	411,380	29,371
Total for Regions	¥ 44,884,784	¥ 35,761,187	¥ 4,812,082	¥ 876,464	¥ 3,435,049	¥ 159,516
Manufacturing	4,704,238	2,831,838	838,116	45,142	989,141	18,861
Agriculture and Forestry	3,634	3,540	—	94	—	1,198
Fisheries	87	—	87	—	—	—
Mining and Quarrying of Stones and Gravel	23,043	10,474	269	—	12,300	—
Construction	274,007	155,576	57,799	847	59,782	148
Electricity, Gas, Heat Supply and Water	1,079,153	955,180	44,910	6,770	72,291	—
Information and Communication	488,606	420,531	12,679	1,091	54,302	6
Transport and Postal Activities	1,537,543	1,155,031	266,540	20,393	95,577	8,653
Wholesale and Retail Trade	1,979,348	1,470,425	166,189	5,131	337,601	2,632
Finance and Insurance	2,837,590	2,014,147	287,270	301,650	234,522	368
Real Estate	3,446,757	2,728,300	400,625	21,301	296,530	25,974
Goods Rental and Leasing	789,663	702,919	12,854	1,664	72,224	251
Local Public Bodies	102,145	87,352	3,199	—	11,593	—
Individuals	7,840,242	7,690,610	—	—	149,632	49,451
Others	19,778,721	15,535,257	2,721,539	472,375	1,049,549	51,968
Total for Industry Sectors	¥ 44,884,784	¥ 35,761,187	¥ 4,812,082	¥ 876,464	¥ 3,435,049	¥ 159,516
One Year or Less	9,159,127	6,836,130	842,696	138,153	1,342,147	
Over One Year to Three Years	5,678,938	4,033,126	622,994	228,372	794,444	
Over Three Years to Five Years	13,724,990	12,858,013	367,877	139,937	359,161	
Over Five Years	16,321,727	12,033,916	2,978,513	370,001	939,296	
Total for All Durations	¥ 44,884,784	¥ 35,761,187	¥ 4,812,082	¥ 876,464	¥ 3,435,049	
Average Balance during the Period	¥ 43,512,576	¥ 34,844,307	¥ 4,474,539	¥ 851,634	¥ 3,342,095	

Notes: 1. Of exposures subject to the calculation of credit risk-weighted assets, the above lists corporate, retail, equities, etc., purchased receivables as well as lease transactions application exposures.

2. "Others" in the industry sectors include non-residents and state public services. Exposures for durations of over five years include those with no fixed maturities.

3. "Average Balance during the Period" is the average of the balance as of March 31, 2015 and September 30, 2015.

4. The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and netting against the obligor's cash on deposit.

	Millions of Yen					
	Sep. 30, 2014					
	Credit Risk Exposures					Exposures Three Months or Longer Overdue or Exposures in Default
		Loans, Call Loans, Deposits, etc.	Securities	Derivative Transactions	Other Off-balance Sheet Transactions	
Japan	¥ 34,495,516	¥ 28,521,158	¥ 3,185,944	¥ 388,762	¥ 2,399,650	¥ 273,330
Outside Japan	5,661,168	3,555,212	1,445,760	347,832	312,362	35,208
Total for Regions	¥ 40,156,684	¥ 32,076,371	¥ 4,631,704	¥ 736,595	¥ 2,712,012	¥ 308,538
Manufacturing	4,453,756	2,745,267	781,232	45,511	881,744	61,344
Agriculture and Forestry	3,356	3,095	224	37	—	1,189
Fisheries	93	2	91	—	—	—
Mining and Quarrying of Stones and Gravel	9,983	9,726	242	—	15	—
Construction	274,786	165,578	45,202	398	63,606	5,345
Electricity, Gas, Heat Supply and Water	1,004,046	893,144	38,629	3,081	69,191	69
Information and Communication	474,383	415,761	12,048	1,446	45,127	746
Transport and Postal Activities	1,494,638	1,177,935	227,884	14,718	74,099	12,202
Wholesale and Retail Trade	1,918,355	1,445,712	177,071	7,705	287,866	2,384
Finance and Insurance	2,727,627	2,086,876	298,966	236,504	105,280	72,977
Real Estate	3,178,710	2,568,806	286,550	14,541	308,811	30,775
Goods Rental and Leasing	655,042	595,485	13,944	543	45,069	265
Local Public Bodies	113,422	88,424	12,970	—	12,027	—
Individuals	7,626,498	7,456,760	—	—	169,738	53,238
Others	16,221,983	12,423,795	2,736,645	412,107	649,434	67,996
Total for Industry Sectors	¥ 40,156,684	¥ 32,076,371	¥ 4,631,704	¥ 736,595	¥ 2,712,012	¥ 308,538
One Year or Less	8,593,968	6,452,846	1,055,359	168,380	917,381	
Over One Year to Three Years	5,281,067	3,981,788	488,319	132,207	678,751	
Over Three Years to Five Years	10,732,752	9,909,882	346,567	153,390	322,911	
Over Five Years	15,548,897	11,731,854	2,741,458	282,617	792,967	
Total for All Durations	¥ 40,156,684	¥ 32,076,371	¥ 4,631,704	¥ 736,595	¥ 2,712,012	
Average Balance during the Period	¥ 39,291,285	¥ 31,070,810	¥ 4,895,104	¥ 659,084	¥ 2,666,286	

Notes: 1. Of exposures subject to the calculation of credit risk-weighted assets, the above lists corporate, retail, equities, etc., purchased receivables as well as lease transactions application exposures.

2. "Others" in the industry sectors include non-residents and state public services. Exposures for durations of over five years include those with no fixed maturities.

3. "Average Balance during the Period" is the average of the balance as of March 31, 2014 and September 30, 2014.

4. The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and netting against the obligor's cash on deposit.

Balance and Changes of General Allowance for Loan Losses, Specific Allowance for Loan Losses, and Allowance for Loan Losses from Specified Foreign Country Borrowers

(1) General allowance for loan losses

	Millions of Yen			
	Sep. 30, 2015	Sep. 30, 2014	Mar. 31, 2015	Change from Mar. 31, 2015
	Balance	Balance	Balance	
General Allowance for Loan Losses	¥ 56,902	¥ 68,542	¥ 59,604	¥ (2,702)

(2) Specific allowance for loan losses (breakdown by region, industry sector)

	Millions of Yen			
	Sep. 30, 2015	Sep. 30, 2014	Mar. 31, 2015	Change from Mar. 31, 2015
	Balance	Balance	Balance	
Japan	¥ 20,784	¥ 22,181	¥ 26,434	¥ (5,649)
Outside Japan	3,713	3,964	3,976	(262)
Total for Regions	¥ 24,498	¥ 26,145	¥ 30,410	¥ (5,912)
Manufacturing	1,465	1,845	2,581	(1,115)
Agriculture and Forestry	1	2	1	0
Fisheries	0	0	0	0
Mining and Quarrying of Stones and Gravel	—	—	—	—
Construction	120	170	223	(103)
Electricity, Gas, Heat Supply and Water	5	4	4	0
Information and Communication	5	23	11	(6)
Transport and Postal Activities	7,065	6,564	7,501	(436)
Wholesale and Retail Trade	560	851	1,683	(1,122)
Finance and Insurance	233	280	267	(33)
Real Estate	657	406	582	75
Goods Rental and Leasing	60	8	78	(18)
Local Public Bodies	—	—	—	—
Individuals	4,527	5,634	5,167	(640)
Others	9,793	10,352	12,306	(2,512)
Total for Industry Sectors	¥ 24,498	¥ 26,145	¥ 30,410	¥ (5,912)

Note: "Others" in the industry sectors include non-residents and state public services.

(3) Allowance for loan losses from specified foreign country borrowers

Not applicable as of the end of September 2015, March 2015 and September 2014.

Amounts of Written-off Loans by Industry Sector

	Millions of Yen	
	Six Months Ended Sep. 30, 2015	Six Months Ended Sep. 30, 2014
Manufacturing	¥ 7	¥ 68
Agriculture and Forestry	—	—
Fisheries	—	—
Mining and Quarrying of Stones and Gravel	—	—
Construction	4	1
Electricity, Gas, Heat Supply and Water	—	—
Information and Communication	—	1
Transport and Postal Activities	0	2
Wholesale and Retail Trade	603	3
Finance and Insurance	0	—
Real Estate	0	15
Goods Rental and Leasing	—	—
Local Public Bodies	—	—
Individuals	394	561
Others	1,845	25
Total for Industry Sectors	¥ 2,855	¥ 679

Note: "Others" in the industry sectors include non-residents and state public services.

Balance of Exposures to which the Standardized Approach is Applied by Risk-Weight Category

	Millions of Yen			
	Sep. 30, 2015		Sep. 30, 2014	
	Subject to Rating		Subject to Rating	
Balance of Exposures to which the Standardized Approach is Applied after Allowing for the Credit Risk Mitigation Effect by Risk-Weight Category	¥ 3,211,069	¥ 83	¥ 2,348,258	¥ 98
0%	2,342,303	—	1,272,993	—
10%	320	—	37	—
20%	404,621	40	751,835	52
35%	—	—	—	—
50%	77,522	—	792	—
75%	—	—	—	—
100%	386,299	43	322,473	46
150%	1	—	125	—
Amounts of exposures with 1,250% risk-weight applied	—	—	—	—

Exposures to which the IRB Approach is Applied

		Millions of Yen	
		Sep. 30, 2015	Sep. 30, 2014
Specialized Lending under the Slotting Criteria		¥ 2,679,781	¥ 2,321,962
High-Volatility Commercial Real Estate Exposures		187,888	116,764
Maturities of 2.5 Years or Longer		147,077	88,519
Strong	95%	10,453	18,530
Good	120%	96,012	33,376
Satisfactory	140%	40,610	36,612
Weak	250%	—	—
Default	0%	—	—
Maturities of Less than 2.5 Years		40,811	28,244
Strong	70%	11,760	—
Good	95%	25,000	17,613
Satisfactory	140%	4,051	10,631
Weak	250%	—	—
Default	0%	—	—
Other Exposures		¥ 2,491,892	¥ 2,205,197
Maturities of 2.5 Years or Longer		2,206,543	1,882,036
Strong	70%	880,009	769,796
Good	90%	776,954	778,297
Satisfactory	115%	508,333	306,128
Weak	250%	32,905	11,915
Default	0%	8,340	15,899
Maturities of Less than 2.5 Years		285,349	323,161
Strong	50%	115,264	150,259
Good	70%	112,345	83,056
Satisfactory	115%	51,274	87,338
Weak	250%	3,096	1,655
Default	0%	3,368	851
Equity Exposures to which the Simple Risk-Weight Method of the Market-based Approach is Applied		¥ 74,845	¥ 58,280
300%		41,595	26,704
400%		33,250	31,575

Portfolios to which the IRB Approach is Applied

(1) Corporate exposures

	Millions of Yen							
	Sep. 30, 2015							
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of EL_default	Weighted Average of Risk-Weight	EAD Value		Undrawn Commitments	CCF
					On-balance Sheet Asset Items	Off-balance Sheet Asset Items		
Ordinary Assets (Seijo-Saki)	0.36%	34.21%	—	37.72%	¥ 13,409,723	¥ 2,749,699	¥ 2,120,039	75.00%
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	13.17%	32.17%	—	153.33%	300,941	43,966	8,571	75.00%
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	34.37%	32.94%	18.98%	84,154	17,328	109	75.00%
Total	1.23%	34.17%	—	40.00%	¥ 13,794,819	¥ 2,810,994	¥ 2,128,720	75.00%

	Millions of Yen					
	Sep. 30, 2014					
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of Risk-Weight	EAD Value		
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items	
Ordinary Assets (Seijo-Saki)	0.36%	44.89%	49.50%	¥ 12,392,808	¥ 2,139,263	
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	10.64%	42.39%	184.21%	280,332	29,294	
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	43.34%	—	221,918	18,488	
Total	2.16%	44.81%	51.49%	¥ 12,895,059	¥ 2,187,046	

(2) Sovereign exposures

	Millions of Yen							
	Sep. 30, 2015							
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of EL_default	Weighted Average of Risk-Weight	EAD Value		Undrawn Commitments	CCF
					On-balance Sheet Asset Items	Off-balance Sheet Asset Items		
Ordinary Assets (Seijo-Saki)	0.01%	43.50%	—	1.49%	¥ 12,424,028	¥ 188,648	¥ 15,734	75.00%
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	34.12%	45.00%	—	282.39%	12,003	1,215	—	—
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—	—	—	—
Total	0.05%	43.50%	—	1.79%	¥ 12,436,031	¥ 189,864	¥ 15,734	75.00%

	Millions of Yen					
	Sep. 30, 2014					
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of Risk-Weight	EAD Value		
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items	
Ordinary Assets (Seijo-Saki)	0.01%	44.93%	2.51%	¥ 9,791,686	¥ 98,815	
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	8.39%	45.00%	173.02%	2	37	
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—	
Total	0.01%	44.93%	2.51%	¥ 9,791,689	¥ 98,852	

(3) Financial Institution exposures

	Millions of Yen						
	Sep. 30, 2015						
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of EL_default	Weighted Average of Risk-Weight	EAD Value		Undrawn Commitments
					On-balance Sheet Asset Items	Off-balance Sheet Asset Items	CCF
Ordinary Assets (Seijo-Saki)	0.13%	42.36%	/	28.65%	¥ 1,752,172	¥ 588,647	¥ 85,462
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	—	—	/	—	—	—	—
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—	—	—
Total	0.13%	42.36%	/	28.65%	¥ 1,752,172	¥ 588,647	¥ 85,462

	Millions of Yen				
	Sep. 30, 2014				
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of Risk-Weight	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.08%	45.08%	23.50%	¥ 1,845,652	¥ 621,826
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	—	—	—	—	—
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	/	—	—
Total	0.08%	45.08%	23.50%	¥ 1,845,652	¥ 621,826

(4) Equity exposures under the PD/LGD Approach

	Millions of Yen		
	Sep. 30, 2015		
	Weighted Average of PD Value	Weighted Average of Risk-Weight	Balance
Ordinary Assets (Seijo-Saki)	0.20%	136.23%	¥ 1,519,140
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	10.50%	578.97%	2,764
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	1,192.50%	151
Total	0.23%	137.14%	¥ 1,522,056

Note: Weighted average of risk-weight include the amounts obtained by multiplying the expected loss amounts by 1,250% risk-weight.

	Millions of Yen		
	Sep. 30, 2014		
	Weighted Average of PD Value	Weighted Average of Risk-Weight	Balance
Ordinary Assets (Seijo-Saki)	0.20%	136.54%	¥ 1,410,159
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	7.59%	506.37%	5,208
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	1,192.50%	896
Total	0.29%	138.57%	¥ 1,416,264

Note: Weighted average of risk-weight include the amounts obtained by multiplying the expected loss amounts by 1,250% risk-weight.

(5) Residential mortgage exposures, qualifying revolving retail exposures, and other retail exposures

	Millions of Yen							
	Sep. 30, 2015							
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of EL_default	Weighted Average of Risk-Weight	EAD Value		Undrawn Commitments	CCF
					On-balance Sheet Asset Items	Off-balance Sheet Asset Items		
Residential Mortgage								
Current	0.24%	24.37%	—	11.33%	¥ 7,078,055	¥ 36,511	¥ 2,599	100.00%
Overdue	23.19%	24.95%	—	150.11%	92,424	95	10	100.00%
Default	100.00%	26.70%	21.40%	70.13%	38,430	74	—	—
Qualifying Revolving Retail								
Current	0.53%	74.11%	—	17.21%	20,382	47,978	503,743	9.52%
Overdue	32.42%	70.08%	—	202.76%	344	167	903	18.59%
Default	100.00%	77.78%	75.38%	31.85%	291	203	2,397	8.50%
Other Retail (consumer)								
Current	0.82%	56.35%	—	47.67%	139,999	61,022	187,667	32.36%
Overdue	32.18%	33.81%	—	87.24%	1,244	472	619	74.28%
Default	100.00%	43.88%	39.13%	62.81%	2,498	160	213	35.08%
Other Retail (commercial)								
Current	1.04%	29.35%	—	27.52%	323,422	2,874	1,227	100.00%
Overdue	35.73%	29.07%	—	76.75%	3,057	35	8	100.00%
Default	100.00%	31.14%	29.19%	25.84%	12,764	268	37	100.00%
Total	1.28%	25.87%	—	15.00%	¥ 7,712,915	¥ 149,866	¥ 699,429	16.23%

	Millions of Yen							
	Sep. 30, 2014							
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of EL_default	Weighted Average of Risk-Weight	EAD Value		Undrawn Commitments	CCF
					On-balance Sheet Asset Items	Off-balance Sheet Asset Items		
Residential Mortgage								
Current	0.22%	30.61%	—	13.49%	¥ 6,875,008	¥ 43,497	¥ 3,738	100.00%
Overdue	23.13%	31.43%	—	188.28%	80,815	117	36	100.00%
Default	100.00%	33.04%	29.00%	53.54%	41,017	73	—	—
Qualifying Revolving Retail								
Current	0.54%	74.51%	—	17.90%	25,107	67,991	812,931	8.36%
Overdue	33.63%	69.68%	—	199.53%	325	174	1,077	16.17%
Default	100.00%	77.70%	76.00%	22.52%	375	276	3,559	7.78%
Other Retail (consumer)								
Current	0.80%	54.99%	—	48.29%	140,926	51,741	170,832	30.06%
Overdue	28.41%	36.92%	—	97.22%	1,641	101	260	32.24%
Default	100.00%	44.01%	39.73%	56.63%	2,929	507	213	32.13%
Other Retail (commercial)								
Current	1.47%	33.93%	—	31.88%	305,029	4,887	2,745	100.00%
Overdue	33.01%	32.54%	—	85.56%	4,780	318	251	100.00%
Default	100.00%	42.19%	39.41%	36.80%	16,319	349	47	100.00%
Total	1.37%	31.96%	—	17.37%	¥ 7,494,275	¥ 170,037	¥ 995,694	12.73%

Actual Credit Losses in the Current Period and Year-on-Year Change for Portfolios to which the IRB Approach is Applied

	Millions of Yen						
	Six Months Ended Sep. 30, 2015			Six Months Ended Sep. 30, 2014			Change in Actual Credit Losses
	Actual Credit Losses	Provisions	Reversals	Actual Credit Losses	Provisions	Reversals	
Corporate Exposures	¥ (1,717)	¥ 6,899	¥ (8,616)	¥ (583)	¥ 9,452	¥ (10,035)	¥ (1,133)
Sovereign Exposures	1,055	1,070	(14)	(64)	0	(64)	1,120
Financial Institution Exposures	0	—	0	(5)	—	(5)	4
Retail Exposures	883	1,904	(1,021)	(500)	1,688	(2,188)	1,383

Note: Of total credit costs, only those that can be identified as stemming from specified asset classes are shown in the table.

Factor Analysis

Actual credit losses in the first half of FY2015 increased by ¥1.3 billion year on year. In our corporate exposures, this was mainly due to a decline in the amount provisioned for loan loss allowances attendant with deterioration in the credit status of obligors. In our retail exposures, however, there was a decline in the amount of reversals from loan loss allowances.

Estimated Credit Losses and Comparable Actual Credit Losses for Portfolios to which the IRB Approach is Applied

	Millions of Yen	
	Six Months Ended Sep. 30, 2015	Six Months Ended Sep. 30, 2014
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ (7,031)	¥ 173,155
Sovereign Exposures	1,031	362
Financial Institution Exposures	3	921
Retail Exposures	3,304	34,663

Notes: 1. Estimated credit losses for the first half of fiscal year 2014 are the expected loss amount as of September 30, 2014.

2. Actual credit losses for the first half of fiscal year 2015 are the sum of the losses for the most recent one-year period ended September 30, 2015.

	Millions of Yen	
	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2013
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ (4,095)	¥ 191,300
Sovereign Exposures	(66)	522
Financial Institution Exposures	(5)	901
Retail Exposures	484	34,992

Notes: 1. Estimated credit losses for the first half of fiscal year 2013 are the expected loss amount as of September 30, 2013.

2. Actual credit losses for the first half of fiscal year 2014 are the sum of the losses for the most recent one-year period ended September 30, 2014.

	Millions of Yen	
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ (2,782)	¥ 183,465
Sovereign Exposures	(1)	309
Financial Institution Exposures	(29)	1,045
Retail Exposures	1,297	27,019

Notes: 1. Estimated credit losses for the first half of fiscal year 2012 are the expected loss amount as of September 30, 2012.

2. Actual credit losses for the first half of fiscal year 2013 are the sum of the losses for the most recent one-year period ended September 30, 2013.

	Millions of Yen	
	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2011
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ 8,781	¥ 185,151
Sovereign Exposures	(21)	303
Financial Institution Exposures	7	836
Retail Exposures	2,379	34,175

Notes: 1. Estimated credit losses for the first half of fiscal year 2011 are the expected loss amount as of September 30, 2011.

2. Actual credit losses for the first half of fiscal year 2012 are the sum of the losses for the most recent one-year period ended September 30, 2012.

	Millions of Yen	
	Six Months Ended Sep. 30, 2011	Six Months Ended Sep. 30, 2010
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ 12,553	¥ 213,322
Sovereign Exposures	4,753	227
Financial Institution Exposures	(346)	3,526
Retail Exposures	2,215	36,493

Notes: 1. Estimated credit losses for the first half of fiscal year 2010 are the expected loss amount as of September 30, 2010.

2. Actual credit losses for the first half of fiscal year 2011 are the sum of the losses for the most recent one-year period ended September 30, 2011.

Credit Risk Mitigation Techniques

Consolidated

Amounts of Exposures to which Credit Risk Mitigation Techniques are Applied

	Millions of Yen			
	Sep. 30, 2015			
	Eligible Financial Collateral	Other Eligible Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ 831,770	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	2,386,281	200,165	363,057	—
Corporate Exposures	378,977	194,781	200,710	—
Sovereign Exposures	12,963	5,383	162,347	—
Financial Institution Exposures	1,994,341	—	—	—
Retail Exposures	—	—	—	—

	Millions of Yen			
	Sep. 30, 2014			
	Eligible Financial Collateral	Other Eligible Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ 703,393	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	2,237,300	577,346	281,009	—
Corporate Exposures	470,475	570,211	178,013	—
Sovereign Exposures	15,044	7,135	102,995	—
Financial Institution Exposures	1,751,780	—	—	—
Retail Exposures	—	—	—	—

Counterparty Risk in Derivative and Long-term Settlement Transactions

Consolidated

Derivative Transactions

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Aggregate Sum of Amounts of Gross Reconstruction Costs (limited only to those not below zero)	¥ 2,200,799	¥ 2,089,353
Credit Equivalents Before Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	969,497	851,928
Foreign Exchange Related	1,037,727	825,157
Interest Rate Related	2,096,447	2,094,592
Credit Derivatives	33,686	13,639
Others	330	—
Effect of Mitigating Credit Equivalents Due to Close-out Netting Contracts (Deduction)	2,198,694	2,081,461
Amounts of Collateral	92,702	115,332
Deposits	74,640	22,448
Securities	18,061	92,884
Credit Equivalents After Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	876,795	736,595
Notional Principal Amounts of Credit Derivatives Subject to the Calculation of Credit Equivalents	119,728	92,712
Purchasing Protection by Credit Default Swaps	55,416	50,981
Providing Protection by Credit Default Swaps	64,311	41,731
Notional Principal Amounts of Credit Derivatives Used to Allow for the Effect of Credit Risk Mitigation Technique	—	—

Note: Credit equivalents are calculated with the current exposure approach.

Long-term Settlement Transactions

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Aggregate Sum of Amounts of Gross Reconstruction Costs (limited only to those not below zero)	¥ —	¥ —
Credit Equivalents Before Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	—	1
Amounts of Collateral	—	—
Credit Equivalents After Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	—	1

Note: Credit equivalents are calculated with the current exposure approach.

Securitization Exposures

Consolidated

Securitization Exposures Originated by the SuMi TRUST Holdings Group

First Half of Fiscal Year 2015

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Outline of securitizations during the first half of fiscal year 2015, type and status of principal underlying assets

Not applicable.

(2) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen				
	Sep. 30, 2015				
	Exposure Amounts		Aggregate Sum of Underlying Assets		
	On-balance Sheet Transactions	Off-balance Sheet Transactions		Asset Transfer-Type Securitization Transactions	Synthetic Securitization Transaction
Securitization Exposures except					
Resecuritization Exposures	¥ 102,694	¥ —	¥ 357,606	¥ 357,606	¥ —
Residential Mortgage Loans	102,694	—	357,606	357,606	—
Others	—	—	—	—	—
Resecuritization Exposures	—	—	—	—	—
Total	¥ 102,694	¥ —	¥ 357,606	¥ 357,606	¥ —

(3) Cumulative total of underlying assets overdue for three months or longer or in default related to securitization exposures held, cumulative total of losses, and breakdown by type of main principal underlying assets

	Millions of Yen	
	Six Months Ended Sep. 30, 2015	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Residential Mortgage Loans	¥ 270	¥ (20)
Others	—	—
Total	¥ 270	¥ (20)

(4) Amounts of assets held for the purpose of securitization transactions and breakdown of principal assets by type

Not applicable.

(5) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2015			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 102,694	¥ —	¥ 7,857	¥ —
Less than 20%	—	—	—	—
20% to Less than 50%	89,978	—	2,878	—
50% to Less than 100%	4,688	—	198	—
100% to Less than 350%	4,137	—	656	—
350% to Less than 1,250%	—	—	—	—
1,250%	3,890	—	4,123	—
Resecuritization Exposures (IRB Approach)	—	—	—	—
Less than 20%	—	—	—	—
20% to Less than 50%	—	—	—	—
50% to Less than 100%	—	—	—	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 102,694	¥ —	¥ 7,857	¥ —

(6) Amounts equivalent to the increase in capital following securitization and breakdown by type of principal underlying assets

	Millions of Yen
	Sep. 30, 2015
Residential Mortgage Loans	¥ 5,130
Others	—
Total	¥ 5,130

(7) Amounts of securitization exposures by type of principal underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 225

	Millions of Yen
	Sep. 30, 2015
Residential Mortgage Loans	¥ 3,890
Others	—
Total	¥ 3,890

(8) Items by type of principal underlying assets of securitization exposures with early redemption clauses

Not applicable.

(9) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(10) Amounts of gains/losses on sale following securitization transactions recognized during the first half of fiscal year 2015 and breakdown by type of principal underlying assets

Not applicable.

(11) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

First Half of Fiscal Year 2014

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Outline of securitizations during the first half of fiscal year 2014, type and status of principal underlying assets

Not applicable.

(2) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen				
	Sep. 30, 2014				
	Exposure Amounts		Aggregate Sum of Underlying Assets		
	On-balance Sheet Transactions	Off-balance Sheet Transactions		Asset Transfer-Type Securitization Transactions	Synthetic Securitization Transaction
Securitization Exposures except					
Resecuritization Exposures	¥ 99,513	¥ —	¥ 372,586	¥ 372,586	¥ —
Residential Mortgage Loans	99,513	—	372,586	372,586	—
Others	—	—	—	—	—
Resecuritization Exposures	—	—	—	—	—
Total	¥ 99,513	¥ —	¥ 372,586	¥ 372,586	¥ —

(3) Cumulative total of underlying assets overdue for three months or longer or in default related to securitization exposures held, cumulative total of losses, and breakdown by type of main principal underlying assets

	Millions of Yen	
	Six Months Ended Sep. 30, 2014	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Residential Mortgage Loans	¥ 404	¥ 5
Others	—	—
Total	¥ 404	¥ 5

(4) Amounts of assets held for the purpose of securitization transactions and breakdown of main principal assets by type
Not applicable.

(5) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2014			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 99,513	¥ —	¥ 9,136	¥ —
Less than 20%	—	—	—	—
20% to Less than 50%	9,730	—	350	—
50% to Less than 100%	81,333	—	3,668	—
100% to Less than 350%	4,323	—	745	—
350% to Less than 1,250%	—	—	—	—
1,250%	4,125	—	4,372	—
Resecuritization Exposures (IRB Approach)	—	—	—	—
Less than 20%	—	—	—	—
20% to Less than 50%	—	—	—	—
50% to Less than 100%	—	—	—	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 99,513	¥ —	¥ 9,136	¥ —

(6) Amounts equivalent to the increase in capital following securitization and breakdown by type of main principal underlying assets

	Millions of Yen
	Sep. 30, 2014
Residential Mortgage Loans	¥ 7,034
Others	—
Total	¥ 7,034

(7) Amounts of securitization exposures by type of principal underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 225

	Millions of Yen
	Sep. 30, 2014
Residential Mortgage Loans	¥ 4,125
Others	—
Total	¥ 4,125

(8) Items by type of principal underlying assets of securitization exposures with early redemption clauses

Not applicable.

(9) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(10) Amounts of gains/losses on sale following securitization transactions recognized during the first half of fiscal year 2014 and breakdown by type of principal underlying assets

Not applicable.

(11) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

Securitization Exposures Purchased by the SuMi TRUST Holdings Group

First Half of Fiscal Year 2015

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen	
	Sep. 30, 2015	
	Exposure Amounts	
	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except Resecuritization Exposures	¥ 578,710	¥ 43,351
Residential Mortgage Loans	190,836	2,430
Credit Card Loans	514	—
Claims on Lease Payments, Installment Receivables	54,828	18,447
Commercial Real Estate-Secured Loans	—	—
Other Claims on Corporates	332,531	22,473
Resecuritization Exposures	18,288	—
Securitization Exposures to Residential Mortgage Loans and Residential Mortgage Loans as Underlying Assets	5,209	—
Securitization Exposures to Commercial Real Estate Secured Loans and Commercial Real Estate Secured Loans as Underlying Assets	—	—
Securitization Exposures to Other Claims on Corporates and Other Claims on Corporates as Underlying Assets	13,078	—
Total	¥ 596,998	¥ 43,351

(2) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2015			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 578,710	¥ 43,351	¥ 4,570	¥ 408
Less than 20%	561,929	38,971	3,586	312
20% to Less than 50%	7,841	4,380	157	95
50% to Less than 100%	7,647	—	359	—
100% to Less than 350%	704	—	59	—
350% to Less than 1,250%	307	—	110	—
1,250%	279	—	295	—
Resecuritization Exposures (IRB Approach)	18,288	—	382	—
Less than 20%	—	—	—	—
20% to Less than 50%	17,397	—	333	—
50% to Less than 100%	890	—	49	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 596,998	¥ 43,351	¥ 4,953	¥ 408

(3) Amounts of securitization exposures by type of underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 225

	Millions of Yen
	Sep. 30, 2015
Residential Mortgage Loans	¥ 279
Credit Card Loans	—
Claims on Lease Payments, Installment Receivables	—
Commercial Real Estate-Secured Loans	—
Other Claims on Corporates	—
Total	¥ 279

(4) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(5) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

First Half of Fiscal Year 2014

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Amounts of securitization exposures held and breakdown of principal underlying assets by type

	Millions of Yen	
	Sep. 30, 2014	
	Exposure Amounts	
	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except Resecuritization Exposures	¥ 361,393	¥ 23,471
Residential Mortgage Loans	109,212	749
Credit Card Loans	3,392	—
Claims on Lease Payments, Installment Receivables	24,557	11,990
Commercial Real Estate-Secured Loans	—	2,300
Other Claims on Corporates	224,230	8,431
Resecuritization Exposures	25,612	—
Securitization Exposures to Residential Mortgage Loans and Residential Mortgage Loans as Underlying Assets	7,686	—
Securitization Exposures to Commercial Real Estate Secured Loans and Commercial Real Estate Secured Loans as Underlying Assets	—	—
Securitization Exposures to Other Claims on Corporates and Other Claims on Corporates as Underlying Assets	17,925	—
Total	¥ 387,005	¥ 23,471

(2) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2014			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 361,393	¥ 23,471	¥ 3,637	¥ 832
Less than 20%	342,322	11,990	2,259	71
20% to Less than 50%	2,746	2,749	46	56
50% to Less than 100%	14,331	8,431	690	387
100% to Less than 350%	518	—	109	—
350% to Less than 1,250%	1,475	—	531	—
1,250%	—	300	—	318
Resecuritization Exposures (IRB Approach)	25,612	—	526	—
Less than 20%	—	—	—	—
20% to Less than 50%	24,746	—	478	—
50% to Less than 100%	865	—	47	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 387,005	¥ 23,471	¥ 4,163	¥ 832

(3) Amounts of securitization exposures by type of principal underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 225

	Millions of Yen Sep. 30, 2014
Residential Mortgage Loans	¥ —
Credit Card Loans	—
Claims on Lease Payments, Installment Receivables	—
Commercial Real Estate-Secured Loans	300
Other Claims on Corporates	—
Total	¥ 300

(4) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(5) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

Market Risk

Consolidated

(1) Value at Risk (VaR) as of the end of period and maximum, mean, and minimum VaR for the period

	Billions of Yen							
	Sep. 30, 2015	Six Months Ended Sep. 30, 2015			Sep. 30, 2014	Six Months Ended Sep. 30, 2014		
		Maximum	Minimum	Mean		Maximum	Minimum	Mean
VaR in Banking Account	¥ 932.1	¥ 977.8	¥ 576.9	¥ 776.9	¥ 655.7	¥ 895.2	¥ 602.9	¥ 763.4
VaR in Trading Account	5.1	6.3	1.9	4.3	2.3	5.0	1.9	3.4

VaR Measurement Standards

Banking account Confidence interval: one-tailed 99% Holding period: 21 business days to 1 year Observation period: 1 year
Trading account Confidence interval: one-tailed 99% Holding period: 10 business days Observation period: 1 year

(2) Term-end Stressed Value at Risk and maximum, mean and minimum of Stressed Value at Risk for the period

	Billions of Yen							
	Sep. 30, 2015	Six Months Ended Sep. 30, 2015			Sep. 30, 2014	Six Months Ended Sep. 30, 2014		
		Maximum	Minimum	Mean		Maximum	Minimum	Mean
Stressed VaR in Trading Account	¥ 6.6 [2.1]	¥ 14.7 [4.6]	¥ 2.6 [0.8]	¥ 5.8 [1.8]	¥ 5.1 [1.6]	¥ 14.7 [4.7]	¥ 2.7 [0.8]	¥ 5.8 [1.8]

Stressed VaR Measurement Standards

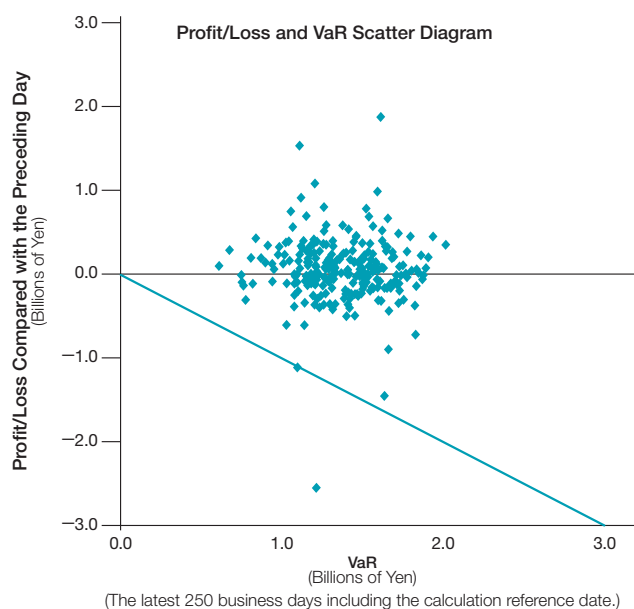
Trading account Confidence interval: one-tailed 99% Holding period: 10 business days Observation period: 1 year
The figures inside the square brackets above denote stress VAR in a case where the holding period is one business day.

(3) The amounts of required capital related to term-end incremental risk and comprehensive risk, and maximum, mean and minimum amounts of required capital related to incremental risk and comprehensive risk for the period
Not applicable in the first half of fiscal year 2014 and in the first half of fiscal year 2015.

(4) Results of back testing and reasons for large downward deviations between actual losses and VaR

• Back testing of the trading account

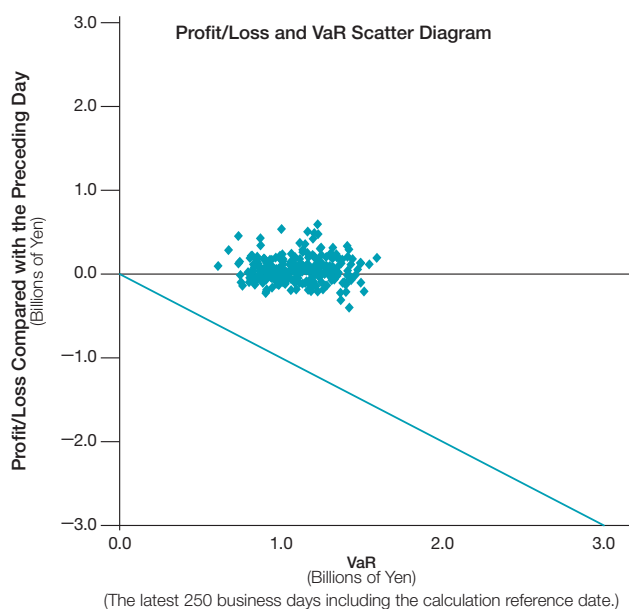
First Half of Fiscal Year 2015



Note: As shown above, for the first half of fiscal year 2015 back testing of the trading accounts shows two instances of losses in excess of VaR.

• Back testing of the trading account

First Half of Fiscal Year 2014



Note: As shown above, for the first half of fiscal year 2014 back testing of the trading accounts shows zero instances of losses in excess of VaR.

Capital Subscriptions or Equity Exposures in the Banking Account

Consolidated

	Millions of Yen							
	Sep. 30, 2015				Sep. 30, 2014			
	Book Value	Fair Value	Book Value	Fair Value	Book Value	Fair Value	Book Value	Fair Value
Consolidated Book and Fair Values* ¹								
Listed Shares Exposures	¥ 1,370,319	¥ 1,370,319	¥ 1,238,683	¥ 1,238,683				
Capital Subscriptions or Equity Exposures Other than Above	93,641	93,641	94,605	94,605				
Amounts of Gains/Losses on Sales and Write-offs of Capital Subscriptions or Equity Exposures* ²	Gains/Losses	Gains	Losses	Write-offs	Gains/Losses	Gains	Losses	Write-offs
	(1,536)	3,980	5,274	242	10,922	11,639	544	172
Amounts of Unrealized Gains/Losses Recognized in the Consolidated Balance Sheets and not Recognized in the Consolidated Statements of Income			648,951				513,333	
Amounts of Unrealized Gains/Losses not Recognized in the Consolidated Balance Sheets and Statements of Income			Not applicable				Not applicable	

*1. Figures for available-for-sale securities include only Japanese and foreign stocks.

*2. Consolidated statements of income show gains/losses on stockholdings and related write-offs.

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Amounts by Portfolio Category	¥ 1,596,872	¥ 1,474,514
Portfolios Adopting the Market-based Approach	74,845	58,280
Portfolios Adopting the PD/LGD Approach	1,522,026	1,416,234

Note: Amounts by portfolio category show exposures subject to the calculation of credit risk-weighted assets.

Exposures Held in Funds as Credit Risk-Weighted Assets

Consolidated

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Aggregate Sum of Exposures Held in Funds	¥ 1,524,078	¥ 1,067,103
Look-through Approach	1,424,297	963,051
Simple Majority Formula	40,134	50,175
Investment Criteria Formula	21,861	28,631
Internal Model Approach	—	—
Probability Approach	37,117	24,522
Others	667	722

Note: Exposures subject to the calculation of credit risk-weighted assets are shown.

Gains/Losses and Changes in Economic Value Due to Interest Rate Shocks under Internal Control Management Used by the SuMi TRUST Holdings Group Regarding Interest Rate Risk in the Banking Account

Consolidated

• Outlier ratios

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Overall Amounts of Interest Rate Risk	¥ 181,724	¥ 128,742
Japanese Yen Interest Rates	12,629	25,818
U.S. Dollar Interest Rates	165,821	90,635
Other Interest Rates	3,273	12,288
Outlier Ratios	6.3%	4.7%

Notes: 1. The amount of assets at consolidated units outside of Sumitomo Mitsui Trust Bank was small, so the overall risk and outlier ratios are shown at the consolidated level for Sumitomo Mitsui Trust Bank.

2. The above table indicates figures calculated by individual banks in accordance with the outlier standard specified by the "Comprehensive Guidelines for Supervision of Major Banks, etc." and based on the following assumptions:

- Risk measurement method: Interest rate sensitivity approach
- Interest rate fluctuation scenario: An interest rate shock consisting of the 1st and 99th percentile of the fluctuation of interest rates measured for the one-year holding period and a minimum observation period of five years.
- Definition of the core deposits: The lowest of the following three is the upper limit on the core deposit amount (No.3 is adopted) and the maturity is five years (an average remaining term of 2.5 years): 1) The lowest balance of deposits in the past five years, 2) the balance left after deducting the maximum annual outflow of deposits in the past five years from the current balance of deposits, or 3) the amount equivalent to 50% of the current balance of deposits.

Composition of Leverage Ratio

Consolidated

		Millions of Yen, %	
Basel III Template No. (Table 2)	Basel III Template No. (Table 1)	Items	Sep. 30, 2015
On-Balance Sheet Exposures			
1		On-Balance Sheet Exposures before Deducting Adjustment Items	¥ 46,734,615
1a	1	Total Assets Reported in the Consolidated Balance Sheet	49,412,216
1b	2	The Amount of Assets of Subsidiaries that are not Included in the Scope of the Leverage Ratio on a Consolidated Basis (Deduction)	—
1c	7	The Amount of Assets of Subsidiaries that are Included in the Scope of the Leverage Ratio on a Consolidated Basis (except Those Included in the Total Assets Reported in the Consolidated Balance Sheet)	—
1d	3	The Amount of Assets that are Deducted from the Total Assets Reported in the Consolidated Balance Sheet (except Adjustment Items) (Deduction)	2,677,600
2	7	The Amount of Adjustment Items Pertaining to Tier 1 Capital (Deduction)	190,986
3		Total On-Balance Sheet Exposures	(A) 46,543,629
Exposures Related to Derivative Transactions			
4		Replacement Cost Associated with Derivatives Transactions, etc.	814,482
5		Add-On Amount Associated with Derivatives Transactions, etc.	973,850
		The Amount of Receivables Arising from Providing Cash Margin in Relation to Derivatives Transactions, etc.	622,790
6		The Amount of Receivables Arising from Providing Cash Margin, Provided where Deducted from the Consolidated Balance Sheet Pursuant to the Operative Accounting Framework	—
7		The Amount of Deductions of Receivables (out of those Arising from Providing Cash Variation Margin) (Deduction)	474,005
8		The Amount of Client-Cleared Trade Exposures for which a Bank or Bank Holding Company Acting as Clearing Member is not Obligated to Make Any Indemnification (Deduction)	—
9		Adjusted Effective Notional Amount of Written Credit Derivatives	73,041
10		The Amount of Deductions from Effective Notional Amount of Written Credit Derivatives (Deduction)	52,800
11	4	Total Exposures Related to Derivative Transactions	(B) 1,957,359
Exposures Related to Repo Transactions			
12		The Amount of Assets Related to Repo Transactions, etc.	461,780
13		The Amount of Deductions from the Assets Above (Line 12) (Deduction)	—
14		The Exposures for Counterparty Credit Risk for Repo Transactions, etc.	35,527
15		The Exposures for Agent Repo Transaction	—
16	5	The Total Exposures Related to Repo Transactions, etc.	(C) 497,307
Exposures Related to Off-Balance Sheet Transactions			
17		Notional Amount of Off-Balance Sheet Transactions	5,205,159
18		The Amount of Adjustments for Conversion in Relation to Off-Balance Sheet Transactions (Deduction)	2,778,312
19	6	Total Exposures Related to Off-Balance Sheet Transactions	(D) 2,426,847
Leverage Ratio on a Consolidated Basis			
20		The Amount of Capital (Tier 1 Capital)	(E) 2,328,417
21	8	Total Exposures	(F) = (A)+(B)+(C)+(D) 51,425,143
22		Leverage Ratio on a Consolidated Basis	(G) = (E)/(F) 4.52%

Liquidity Coverage Ratio (LCR)

Consolidated

Quantitative Disclosure Items for the Liquidity Coverage Ratio (LCR) on a consolidated basis

Items		Millions of Yen, %, the Number of Data	
		Six Months Ended Sep. 30, 2015	
High-Quality Liquid Assets (1)			
1	Total High-Quality Liquid Assets (HQLA)	¥ 13,203,522	
Cash Outflows (2)		Total Unweighted Value	Total Weighted Value
2	Cash Outflows Related to Unsecured Retail Funding	¥ 16,748,044	652,727
3	of Which, Stable Deposits	506,460	15,193
4	of Which, Less Stable Deposits	6,257,121	637,533
5	Cash Outflows Related to Unsecured Wholesale Funding	13,024,353	8,332,700
6	of Which, Qualifying Operational Deposits	948,902	237,225
7	of Which, Cash Outflows Related to Unsecured Wholesale Funding Other than Qualifying Operational Deposits and Debt Securities	9,166,765	5,186,790
8	of Which, Debt Securities	2,908,685	2,908,685
9	Cash Outflows Related to Secured Funding, etc.	878,178	
10	Cash Outflows Related to Derivative Transactions, etc.		
11	Funding Programs, Credit and Liquidity Facilities	5,392,344	1,756,153
12	of Which, Cash Outflows Related to Derivative Transactions, etc.	1,072,951	1,072,951
13	of Which, Cash Outflows Related to Funding Programs	0	0
14	of Which, Cash Outflows Related to Credit and Liquidity Facilities	4,319,393	683,202
15	Cash Outflows Related to Contractual Funding Obligations, etc.	1,060,928	543,224
16	Cash Outflows Related to Contingencies	9,328,126	28,342
17	Total Cash Outflows	12,191,327	
Cash Inflows (3)		Total Unweighted Value	Total Weighted Value
18	Cash Inflows Related to Secured Lending, etc.	3,167	3,167
19	Cash Inflows Related to Collection of Loans, etc.	4,904,933	3,386,426
20	Other Cash Inflows	832,876	758,682
21	Total Cash Inflows	5,740,976	4,148,275
Consolidated Liquidity Coverage Ratio (4)			
22	Total HQLA Allowed to be Included in the Calculation	13,203,522	
23	Net Cash Outflows	8,043,051	
24	Consolidated Liquidity Coverage Ratio (LCR)	165.0	
25	The Number of Data Used to Calculate the Average Value	3	

Qualitative Disclosure Items for the Liquidity Coverage Ratio (LCR) on a consolidated basis

(1) Items concerning fluctuations in the LCR over time

Since regulations took effect from March 31, 2015, there have been narrow fluctuations in high-quality liquid assets but the LCR has remained steady at a high level.

(2) Items concerning evaluation of the LCR level

We manage liquid assets with some buffer for the purpose of absorbing the risk of short-term downswings and the impact of changes in the external environment.

(3) Items concerning the composition of totals for eligible high-quality liquid assets

The majority of our high-quality liquid assets are reserve deposits held at central banks and Level 1 assets such as sovereign bonds.

(4) Other items concerning LCR

Of borrowed money from trust accounts, with respect to funding that meets the criteria for high-quality liquid asset operations by central banks, the sum circulating based on totals of liquid asset outflows and inflows during a month are estimated to be high-quality operational deposits.

Capital Adequacy Ratio Quantitative Disclosure Data:

Sumitomo Mitsui Trust Bank, Limited ("SuMi TRUST Bank")

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Sumitomo Mitsui Trust Bank, Limited

Capital Adequacy Ratio

Consolidated

We calculate the BIS capital adequacy ratio on both a consolidated and non-consolidated basis in line with provisions of Article 14-2 of the Banking Act and on the basis of calculation formula prescribed under the criteria for judging whether a bank's capital adequacy ratio is appropriate in light of assets held (the Financial Services Agency 2006 Notification No. 19, hereinafter referred to as the "Notification").

Since the end of September 2015, we have adopted the Advanced Internal Ratings-Based (IRB) Approach for the calculation of credit risk-weighted assets, the Advanced Measurement Approach for the calculation of operational risk, and market risk regulations.

Scope of Consolidation

Consolidated

(1) There is no difference between companies belonging to the group of companies subject to the consolidated BIS capital adequacy ratio as prescribed by the Basel Notification, Article 3 (hereinafter referred to as the "SuMi TRUST Bank Group") and the companies included in the scope of accounting consolidation.

(2) The number of consolidated subsidiaries that belong to the SuMi TRUST Bank Group is 66. The principal companies are the following.

Name	Principal Business Operations
Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.	General Leasing, Installment Purchase Services, Credit Card Business
Nikko Asset Management Co., Ltd.	Investment Management, Investment Advisory
Sumitomo Mitsui Trust Loan & Finance Co., Ltd.	Money Lending Business
Sumitomo Mitsui Trust Realty Co., Ltd.	Real Estate Brokerage Business
Sumitomo Mitsui Trust Guarantee Co., Ltd.	Housing Loan Guaranty Business
Sumitomo Mitsui Trust Bank (U.S.A.) Limited	Banking, Trust Business

(3) There is no affiliated company that undertakes financial services subject to the Basel Notification, Article 9.

(4) There are no particular restrictions on the transfer of funds and capital within the SuMi TRUST Bank Group.

(5) Of the subsidiaries which are banking, financial and insurance entities that are outside the scope of regulatory consolidation, none failed to meet the regulatory required capital.

Composition of Capital (Consolidated BIS capital adequacy ratio)

Consolidated

Basel III Template No.	Items	Millions of Yen, %			
		Sep. 30, 2015	Amounts Excluded under Transitional Arrangements	Sep. 30, 2014	Amounts Excluded under Transitional Arrangements
Common Equity Tier 1 Capital: Instruments and Reserves					
1a+2-1c-26	Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,879,426		¥ 1,781,025	
1a	of Which: Capital Stock and Capital Surplus	834,134		834,296	
2	of Which: Retained Earnings	1,065,352		971,657	
1c	of Which: Treasury Stock (Deduction)	—		—	
26	of Which: Earnings to be Distributed (Deduction)	20,060		24,928	
	of Which: Others	—		—	
1b	Subscription Rights to Common Shares	—		—	
3	Accumulated Other Comprehensive Income	196,309	¥ 294,464	56,858	¥ 227,434
5	Common Share Capital Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Common Equity Tier 1)	—		—	
	Amount Allowed in Group Common Equity Tier 1 Subject to Transitional Arrangements	11,527		14,984	
	of Which: Common Share Capital Issued by Subsidiaries and Held by Third Parties	11,527		14,984	
6	Common Equity Tier 1 Capital: Instruments and Reserves (A)	2,087,263		1,852,869	
Common Equity Tier 1 Capital: Regulatory Adjustments					
8+9	Intangible Assets Other than Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	52,391	78,586	26,698	106,795
8	of Which: Goodwill (Including Those Equivalent)	34,680	52,021	19,533	78,133
9	of Which: Other Intangible Assets	17,710	26,565	7,165	28,662
10	Deferred Tax Assets That Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	390	1,562
11	Deferred Gains or Losses on Derivatives under Hedge Accounting	(3,821)	(5,731)	(2,372)	(9,491)
12	Shortfall of Eligible Provisions to Expected Losses	17,073	25,610	20,394	81,578
13	Securitization Gain on Sale	2,052	3,078	1,406	5,627
14	Gains and Losses Due to Changes in Own Credit Risk on Fair Valued Liabilities	—	—	—	—
15	Assets for Retirement Benefits	53,048	79,572	14,465	57,861
16	Investments in Own Shares (Excluding Those Reported in the Net Assets Section)	—	—	—	—
17	Reciprocal Cross-Holdings in Common Equity	—	—	—	—
18	Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does Not Own More than 10% of the Issued Share Capital (Amount above 10% Threshold)	3,320	4,980	4,526	18,104
19+20+21	Amount above the 10% Threshold on the Specified Items	—	—	—	—
19	of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	—	—
20	of Which: Mortgage Servicing Rights	—	—	—	—
21	of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	—	—
22	Amount Exceeding the 15% Threshold on the Specified Items	—	—	—	—
23	of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	—	—
24	of Which: Mortgage Servicing Rights	—	—	—	—
25	of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	—	—
27	Regulatory Adjustments Applied to Common Equity Tier 1 Due to Insufficient Additional Tier 1 and Tier 2 to Cover Deductions	—		—	
28	Common Equity Tier 1 Capital: Regulatory Adjustments (B)	124,064		65,509	
Common Equity Tier 1 Capital (CET1)					
29	Common Equity Tier 1 Capital (C) = (A)-(B)	¥ 1,963,198		¥ 1,787,359	

Basel III Template No.	Items	Millions of Yen, %			
		Sep. 30, 2015	Amounts Excluded under Transitional Arrangements	Sep. 30, 2014	Amounts Excluded under Transitional Arrangements
Additional Tier 1 Capital: Instruments					
30	Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	¥ —		¥ —	
	31a				
	31b	—		—	
	Subscription Rights to Additional Tier 1 Instruments				
32	Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	120,000		—	
	Qualifying Additional Tier 1 Instruments Issued by Special Purpose Vehicles	—		—	
	Additional Tier 1 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Additional Tier 1)	9,528		8,850	
	34–35				
33+35	Eligible Tier 1 Capital Instruments Subject to Phase out from Additional Tier 1 Capital	160,000		269,000	
33	of Which: Directly Issued and Issued by Special Purpose Vehicles	160,000		269,000	
35	of Which: Issued by Subsidiaries	—		—	
	Amount Allowed in Group Additional Tier 1 Subject to Transitional Arrangements	7,422		4,055	
	of Which: Foreign Currency Translation Adjustment	7,422		4,055	
36	Additional Tier 1 Capital: Instruments (D)	296,950		281,905	
Additional Tier 1 Capital: Regulatory Adjustments					
37	Investments in Own Additional Tier 1 Instruments	—	¥ —	—	¥ —
38	Reciprocal Cross-Holdings in Additional Tier 1 Instruments	—	—	—	—
39	Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)	1,393	2,090	2,413	9,653
	Significant Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	—	—
	40				
	Regulatory Adjustments Applied to Additional Tier 1 Subject to Transitional Arrangements	68,485		123,554	
	of Which: Goodwill Equivalents	51,254		75,165	
	of Which: Equivalent to Intangible Fixed Assets Recorded through Business Combination	1,348		1,972	
	of Which: Equivalent to Capital Increase Due to Securitization Transactions	3,078		5,627	
	of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance	12,805		40,789	
42	Regulatory Adjustments Applied to Additional Tier 1 Due to Insufficient Tier 2 to Cover Deductions	—		—	
43	Additional Tier 1 Capital: Regulatory Adjustments (E)	69,879		125,967	
Additional Tier 1 Capital (ATI)					
44	Additional Tier 1 Capital (F) = (D)–(E)	227,070		155,937	
Tier 1 Capital (TI = CETI + ATI)					
45	Tier 1 Capital (G) = (C)+(F)	2,190,269		1,943,296	
Tier 2 Capital: Instruments and Provisions					
46	Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	—		—	
	Subscription Rights to Tier 2 Instruments	—		—	
	Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	60,000		30,000	
	Qualifying Tier 2 Instruments Issued by Special Purpose Vehicles	—		—	
48–49	Tier 2 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Tier 2)	2,106		2,027	
47+49	Eligible Tier 2 Capital Instruments Subject to Phase out from Tier 2	465,548		629,614	
47	of Which: Directly Issued and Issued by Special Purpose Vehicles	465,548		629,614	
49	of Which: Issued by Subsidiaries	—		—	
50	Provisions Allowed in Group Tier 2	362		408	
50a	of Which: General Allowance for Credit Losses	362		408	
50b	of Which: Excess Amount of Eligible Provisions to Expected Losses	—		—	
	Amount Allowed in Group Tier 2 Subject to Transitional Arrangements	188,811		183,974	
	of Which: 45% of Net Unrealized Gain on Available-for-Sale Securities	188,088		182,403	
	of Which: 45% of Revaluation Reserve for Land	722		1,570	
51	Tier 2 Capital: Instruments and Provisions (H)	¥ 716,828		¥ 846,024	

Basel III Template No.	Items	Millions of Yen, %			
		Sep. 30, 2015	Amounts Excluded under Transitional Arrangements	Sep. 30, 2014	Amounts Excluded under Transitional Arrangements
Tier 2 Capital: Regulatory Adjustments					
52	Investments in Own Tier 2 Instruments	¥ —	¥ —	¥ —	¥ —
53	Reciprocal Cross-Holdings in Tier 2 Instruments	—	—	—	—
	Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)	3,220	4,830	8,289	33,158
54	Significant Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside of the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	1,120	4,480
55	Regulatory Adjustments Applied to Tier 2 Subject to Transitional Arrangements	14,452		49,000	
	of Which: Accumulated Investments in the Common Stock of Banking, Financial and Insurance Entities	1,647		8,211	
	of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance	12,805		40,789	
57	Tier 2 Capital: Regulatory Adjustments (I)	17,672		58,410	
Tier 2 Capital (TII)					
58	Tier 2 Capital (J)=(H)-(I)	699,156		787,614	
Total Capital (TC = T1 + TII)					
59	Total Capital (K)=(G)+(J)	2,889,425		2,730,911	
Total Risk Weighted Assets					
	Risk Weighted Assets Subject to Transitional Arrangements	129,298		202,320	
	of Which: Intangible Fixed Assets (excluding Mortgage Servicing Rights)	25,217		26,689	
	of Which: Deferred Tax Assets That Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—		1,562	
	of Which: Assets for Retirement Benefits	79,572		57,861	
	of Which: Investments in the Common Stock of Banking, Financial and Insurance Entities	24,509		116,205	
60	Total Risk Weighted Assets (L)	19,581,276		20,403,451	
Capital Ratios (Consolidated)					
61	Common Equity Tier 1 Capital Ratio (C)/(L)	10.02%		8.76%	
62	Tier 1 Capital Ratio (G)/(L)	11.18%		9.52%	
63	Total Capital Ratio (K)/(L)	14.75%		13.38%	
Regulatory Adjustments (before Risk Weighting)					
	Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital (Amount below the Threshold for Deduction)	206,838		176,038	
72	Significant Investments in the Common Stock of Banking, Financial and Insurance Entities (Amount below the Thresholds for Deduction)	51,756		53,250	
73	Mortgage Servicing Rights (Amount below the Thresholds for Deduction)	—		—	
74	Deferred Tax Assets Arising from Temporary Differences (Amount below the Thresholds for Deduction)	—		2,320	
75					
Provisions Included in Tier 2 Capital: Instruments and Provisions					
	Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Standardized Approach (Prior to Applicable of Cap)	362		408	
76	Cap on Inclusion of Provisions in Tier 2 under Standardized Approach	4,962		3,905	
77	Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Internal Ratings-Based Approach (Prior to Applicable of Cap)	—		—	
78	Cap on Inclusion of Provisions in Tier 2 under Internal Ratings-Based Approach	103,540		102,536	
79					
Capital Instruments Subject to Phase out Arrangements					
82	Current Cap on Additional Tier 1 Instruments Subject to Phase out Arrangements	272,300		311,200	
	Amount Excluded from Additional Tier 1 Due to Cap (Excess over Cap after Redemptions and Maturities)	—		—	
83	Current Cap on Tier 2 Instruments Subject to Phase out Arrangements	600,536		686,327	
	Amount Excluded from Tier 2 Due to Cap (Excess over Cap after Redemptions and Maturities)	¥ —		¥ —	
84					
85					

Note: SuMi TRUST Bank received an external audit by KPMG AZSA LLC of the calculation of the consolidated BIS capital adequacy ratio in line with "Agreed Upon Methods for the Implementation of Capital Adequacy Ratio Audits" (Pronouncement 30 of the Japanese Institute of Certified Public Accountants, Bank Auditing Committee, May 13, 2014). The external audit is not part of the accounting audit of the consolidated financial statements but was conducted by the external auditor as part of the internal risk management framework concerning the calculation of the consolidated BIS capital adequacy ratio under agreed-upon examination procedures, which we considered it necessary, and is a report of the results presented to us. It thus does not represent an opinion by the external auditor regarding the consolidated BIS capital adequacy ratio itself or parts of internal risk management framework which concern the ratio.

Outline and Details of Agreements Concerning Capital Funding Instruments

Consolidated

Outline and Details of Agreements Concerning Capital Funding Instruments are available on our website (<http://smth.jp/ir/basel/index.html>).

Explanation on Reconciliation between Balance Sheet Items and Regulatory Capital Elements

Consolidated

As of September 30, 2015

Items	Consolidated Balance Sheet ^(*)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
	Amount (Millions of Yen)		
(Assets)			
Cash and Due from Banks	¥ 10,006,551		
Call Loans and Bills Bought	129,838		
Receivables under Resale Agreements	125,947		
Receivables under Securities Borrowing Transactions	335,832		
Monetary Claims Bought	661,640		
Trading Assets	721,199		
Money Held in Trust	1,786		
Securities	5,657,941	2-b, 6-a	
Loans and Bills Discounted	26,155,395	6-b	
Foreign Exchanges	11,408		
Lease Receivables and Investment Assets	543,155		
Other Assets	1,801,522	6-c	
Tangible Fixed Assets	233,377		
Intangible Fixed Assets	149,868	2-a	
Assets for Retirement Benefits	195,995	3	
Deferred Tax Assets	16,625	4-a	
Customers' Liabilities for Acceptances and Guarantees	516,011		
Allowance for Loan Losses	(81,376)		
Total Assets	¥ 47,182,725		

^(*) The regulatory scope of consolidation is the same as the accounting scope of consolidation.

Items	Consolidated Balance Sheet ^(*) Amount (Millions of Yen)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
(Liabilities)			
Deposits	¥ 26,206,902		
Negotiable Certificates of Deposit	6,820,499		
Call Money and Bills Sold	796,487		
Payables under Repurchase Agreements	1,290,690		
Payables under Securities Lending Transactions	73,951		
Trading Liabilities	496,312		
Borrowed Money	2,731,243	8	
Foreign Exchanges	111		
Short-term Bonds Payable	1,414,960		
Bonds Payable	903,993		
Borrowed Money from Trust Account	1,684,065		
Other Liabilities	1,470,197	6-d	
Provision for Bonuses	12,986		
Provision for Director's Bonuses	115		
Retirement Benefits Liabilities	11,182		
Provision for Reimbursement of Deposits	3,424		
Provision for Contingent Loss	7,953		
Deferred Tax Liabilities	157,144	4-b	
Deferred Tax Liabilities for Land Revaluation	3,314	4-c	
Acceptances and Guarantees	516,011		
Total Liabilities	44,601,546		
(Net Assets)			
Capital Stock	342,037	1-a	
Capital Surplus	492,097	1-b	
Retained Earnings	1,065,352	1-c	
Total Shareholders' Equity	1,899,487		
Valuation Difference on Available-for-Sale Securities	480,549		
Deferred Gains or Losses on Hedges	(13,321)	5	
Revaluation Reserve for Land	(638)		
Foreign Currency Translation Adjustment	12,370		
Remeasurements of Retirement Benefits	11,814		
Total Accumulated Other Comprehensive Income	490,774		3
Non-controlling Interests	190,916	7	
Total Net Assets	2,581,178		
Total Liabilities and Net Assets	¥ 47,182,725		

^(*) The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appendix)

Note: Amounts in the "Composition of capital" are based on those before considering under transitional arrangements. Therefore, they include "Amounts excluded under transitional arrangements" disclosed in "Composition of capital disclosure" and exclude items for regulatory purpose under transitional arrangement from these tables.

1. Shareholders' equity

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Capital Stock	¥ 342,037		1-a
Capital Surplus	492,097		1-b
Retained Earnings	1,065,352		1-c
Total Shareholders' Equity	¥ 1,899,487		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,899,487	Shareholders' Equity Attributable to Common Shares (before Adjusting National Specific Regulatory Adjustments (Earnings to be Distributed))	
of Which: Capital Stock and Capital Surplus	834,134		1a
of Which: Retained Earnings	1,065,352		2
of Which: Treasury Stock (Deduction)	—		1c
of Which: Others	—		
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	—	Shareholders' Equity Attributable to Preferred Shares with a Loss Absorbency at the Point of Non-Viability	31a

2. Intangible fixed assets

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Intangible Fixed Assets	¥ 149,868		2-a
Securities	5,657,941		2-b
of Which: Goodwill Arising on the Application of the Equity Method	1,278		
Associated Deferred Tax Liabilities	20,169		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Goodwill (Net of Related Deferred Tax Liabilities, Including Those Equivalent)	¥ 86,702		8
Other Intangible Assets (Net of Related Deferred Tax Liabilities)	44,275	Excluding Goodwill, Mortgage Servicing Rights (Software, etc.)	9
Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	—		
Amount above the 10% Threshold on the Specified Items	—		20
Amount exceeding the 15% Threshold on the Specified Items	—		24
Amount below the Thresholds for Deduction (before Risk Weighting)	—		74

3. Assets for Retirement Benefits**(1) Consolidated balance sheet**

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Assets for Retirement Benefits	¥ 195,995		3
Associated Deferred Tax Liabilities	63,375		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Assets for Retirement Benefits	¥ 132,620		15

4. Deferred tax assets**(1) Consolidated balance sheet**

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Tax Assets	¥ 16,625		4-a
Deferred Tax Liabilities	157,144		4-b
Deferred Tax Liabilities for Land Revaluation	3,314		4-c
Associated Intangible Fixed Assets	20,169		
Associated Assets for Retirement Benefits	63,375		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Tax Assets That Rely on Future Profitability excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	¥ —	This Item Does not Agree with the Amount Reported on the Consolidated Balance Sheet Due to Offsetting of Assets and Liabilities.	10
Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	This Item Does not Agree with the Amount Reported on the Consolidated Balance Sheet Due to Offsetting of Assets and Liabilities.	
Amount above the 10% Threshold on the Specified Items	—		21
Amount exceeding the 15% Threshold on the Specified Items	—		25
Amount below the Thresholds for Deduction (before Risk Weighting)	—		75

5. Deferred gains or losses on hedges

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Gains or Losses on Hedges	¥ (13,321)		5

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Gains or Losses on Derivatives under Hedge Accounting	¥ (9,552)	Excluding those items whose valuation differences arising from hedged items are recognized as "Accumulated other comprehensive income"	11

6. Investments in the capital of financial entities

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Securities	¥ 5,657,941		6-a
Loans and Bills Discounted	26,155,395	Including subordinated loans	6-b
Other Assets	1,801,522	Including derivatives	6-c
Other Liabilities	¥ 1,470,197	Including derivatives	6-d

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Investments in Own Capital Instruments	¥ —		
Common Equity Tier 1 Capital	—		16
Additional Tier 1 Capital	—		37
Tier 2 Capital	—		52
Reciprocal Cross-Holdings in Capital Instruments	—		
Common Equity Tier 1 Capital	—		17
Additional Tier 1 Capital	—		38
Tier 2 Capital	—		53
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital	226,675		
Common Equity Tier 1 Capital	8,301		18
Additional Tier 1 Capital	3,484		39
Tier 2 Capital	8,050		54
Amount below the Thresholds for Deduction (before Risk Weighting)	206,838		72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	51,756		
Amount above the 10% Threshold on the Specified Items	—		19
Amount exceeding the 15% Threshold on the Specified Items	—		23
Additional Tier 1 Capital	—		40
Tier 2 Capital	—		55
Amount below the Thresholds for Deduction (before Risk Weighting)	51,756		73

7. Non-controlling Interests

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Non-controlling Interests	¥ 190,916		7

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Common Share Capital Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Common Equity Tier 1)	¥ —	Maximum Amount (after Accounting for Adjustments for Non-controlling Interests)	5
Qualifying Additional Tier 1 Instruments Issued by Special Purpose Vehicles	—		30–31ab–32
Additional Tier 1 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Additional Tier 1)	9,528	Maximum Amount (after Accounting for Adjustments for Non-controlling Interests)	34–35
Qualifying Tier 2 Instruments Issued by Special Purpose Vehicles	—		46
Tier 2 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Tier 2)	2,106	Maximum Amount (after Accounting for Adjustments for Non-controlling Interests)	48–49

8. Other Capital Instruments

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Borrowed Money	¥ 2,731,243		8

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	¥ 120,000		32
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	60,000		46

As of September 30, 2014

Items	Consolidated Balance Sheet ^(*)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
	Amount (Millions of Yen)		
(Assets)			
Cash and Due from Banks	¥ 7,438,437		
Call Loans and Bills Bought	411,849		
Receivables under Resale Agreements	109,593		
Receivables under Securities Borrowing Transactions	307,593		
Monetary Claims Bought	629,433		
Trading Assets	536,040		
Money Held in Trust	1,432		
Securities	5,134,088	2-b, 6-a	
Loans and Bills Discounted	24,412,632	6-b	
Foreign Exchanges	10,985		
Lease Receivables and Investment Assets	533,827		
Other Assets	1,413,483	6-c	
Tangible Fixed Assets	233,051		
Intangible Fixed Assets	148,299	2-a	
Assets for Retirement Benefits	112,381	3	
Deferred Tax Assets	18,181	4-a	
Customers' Liabilities for Acceptances and Guarantees	504,944		
Allowance for Loan Losses	(94,660)		
Total Assets	¥ 41,861,595		

^(*) The regulatory scope of consolidation is the same as the accounting scope of consolidation.

Items	Consolidated Balance Sheet ^(*) Amount (Millions of Yen)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
(Liabilities)			
Deposits	¥ 23,988,302		
Negotiable Certificates of Deposit	6,490,378		
Call Money and Bills Sold	300,184		
Payables under Repurchase Agreements	1,096,905		
Payables under Securities Lending Transactions	11,387		
Trading Liabilities	250,574		
Borrowed Money	2,143,276	8	
Foreign Exchanges	70		
Short-term Bonds Payable	1,026,914		
Bonds Payable	1,025,150		
Borrowed Money from Trust Account	1,487,632		
Other Liabilities	1,038,385	6-d	
Provision for Bonuses	12,766		
Provision for Director's Bonuses	120		
Retirement Benefits Liabilities	10,724		
Provision for Reimbursement of Deposits	3,637		
Provision for Contingent Loss	8,864		
Deferred Tax Liabilities	68,788	4-b	
Deferred Tax Liabilities for Land Revaluation	3,712	4-c	
Acceptances and Guarantees	504,944		
Total Liabilities	39,472,721		
(Net Assets)			
Capital Stock	342,037	1-a	
Capital Surplus	601,259	1-b	
Retained Earnings	971,657	1-c	
Total Shareholders' Equity	1,914,954		
Valuation Difference on Available-for-Sale Securities	339,522		
Deferred Gains or Losses on Hedges	(16,822)	5	
Revaluation Reserve for Land	650		
Foreign Currency Translation Adjustment	5,069		
Remeasurements of Retirement Benefits	(44,127)		
Total Accumulated Other Comprehensive Income	284,292		3
Non-controlling Interests	189,627	7	
Total Net Assets	2,388,874		
Total Liabilities and Net Assets	¥ 41,861,595		

^(*) The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appendix)

Note: Amounts in the “Composition of capital” are based on those before considering under transitional arrangements. Therefore, they include “Amounts excluded under transitional arrangements” disclosed in “Composition of capital disclosure” and exclude items for regulatory purpose under transitional arrangement from these tables.

1. Shareholders' equity

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Capital Stock	¥ 342,037		1-a
Capital Surplus	601,259		1-b
Retained Earnings	971,657		1-c
Total Shareholders' Equity	¥ 1,914,954		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,805,954	Shareholders' Equity Attributable to Common Shares (before Adjusting National Specific Regulatory Adjustments (Earnings to be Distributed))	
of Which: Capital Stock and Capital Surplus	834,296		1a
of Which: Retained Earnings	971,657		2
of Which: Treasury Stock (Deduction)	—		1c
of Which: Others	—		
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	—	Shareholders' Equity Attributable to Preferred Shares with a Loss Absorbency at the Point of Non-Viability	31a

2. Intangible fixed assets

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Intangible Fixed Assets	¥ 148,299		2-a
Securities	5,134,088		2-b
of Which: Goodwill Arising on the Application of the Equity Method	3,709		
Associated Deferred Tax Liabilities	18,514		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Goodwill (Net of Related Deferred Tax Liabilities, Including Those Equivalent)	¥ 97,666		8
Other Intangible Assets (Net of Related Deferred Tax Liabilities)	35,827	Excluding Goodwill, Mortgage Servicing Rights (Software, etc.)	9
Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	—		
Amount above the 10% Threshold on the Specified Items	—		20
Amount exceeding the 15% Threshold on the Specified Items	—		24
Amount below the Thresholds for Deduction (before Risk Weighting)	—		74

3. Assets for Retirement Benefits**(1) Consolidated balance sheet**

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Assets for Retirement Benefits	¥ 112,381		3
Associated Deferred Tax Liabilities	40,054		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Assets for Retirement Benefits	¥ 72,327		15

4. Deferred tax assets**(1) Consolidated balance sheet**

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Tax Assets	¥ 18,181		4-a
Deferred Tax Liabilities	68,788		4-b
Deferred Tax Liabilities for Land Revaluation	3,712		4-c
Associated Intangible Fixed Assets	18,514		
Associated Assets for Retirement Benefits	40,054		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Tax Assets That Rely on Future Profitability excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	¥ 1,953	This Item Does not Agree with the Amount Reported on the Consolidated Balance Sheet Due to Offsetting of Assets and Liabilities.	10
Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	2,320	This Item Does not Agree with the Amount Reported on the Consolidated Balance Sheet Due to Offsetting of Assets and Liabilities.	
Amount above the 10% Threshold on the Specified Items	—		21
Amount exceeding the 15% Threshold on the Specified Items	—		25
Amount below the Thresholds for Deduction (before Risk Weighting)	2,320		75

5. Deferred gains or losses on hedges

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Gains or Losses on Hedges	¥ (16,822)		5

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Gains or Losses on Derivatives under Hedge Accounting	¥ (11,864)	Excluding those items whose valuation differences arising from hedged items are recognized as "Accumulated other comprehensive income"	11

6. Investments in the capital of financial entities

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Securities	¥ 5,134,088		6-a
Loans and Bills Discounted	24,412,632	Including subordinated loans	6-b
Other Assets	1,413,483	Including derivatives	6-c
Other Liabilities	¥ 1,038,385	Including derivatives	6-d

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Investments in Own Capital Instruments	¥ —		
Common Equity Tier 1 Capital	—		16
Additional Tier 1 Capital	—		37
Tier 2 Capital	—		52
Reciprocal Cross-Holdings in Capital Instruments	—		
Common Equity Tier 1 Capital	—		17
Additional Tier 1 Capital	—		38
Tier 2 Capital	—		53
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital	252,185		
Common Equity Tier 1 Capital	22,631		18
Additional Tier 1 Capital	12,067		39
Tier 2 Capital	41,448		54
Amount below the Thresholds for Deduction (before Risk Weighting)	176,038		72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	58,850		
Amount above the 10% Threshold on the Specified Items	—		19
Amount exceeding the 15% Threshold on the Specified Items	—		23
Additional Tier 1 Capital	—		40
Tier 2 Capital	5,600		55
Amount below the Thresholds for Deduction (before Risk Weighting)	53,250		73

7. Non-controlling Interests

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Non-controlling Interests	¥ 189,627		7

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Common Share Capital Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Common Equity Tier 1)	¥ —	Maximum Amount (after Accounting for Adjustments for Non-controlling Interests)	5
Qualifying Additional Tier 1 Instruments Issued by Special Purpose Vehicles	—		30–31ab–32
Additional Tier 1 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Additional Tier 1)	8,850	Maximum Amount (after Accounting for Adjustments for Non-controlling Interests)	34–35
Qualifying Tier 2 Instruments Issued by Special Purpose Vehicles	—		46
Tier 2 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Tier 2)	2,027	Maximum Amount (after Accounting for Adjustments for Non-controlling Interests)	48–49

8. Other Capital Instruments

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Borrowed Money	¥ 2,143,276		8

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	¥ —		32
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	30,000		46

Capital Adequacy

Consolidated

Amounts of Required Capital

(1) Amounts of required capital against credit risk (excluding equity exposures to which the IRB Approach is applied and exposures held in funds)

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Portfolios to Which the Standardized Approach is Applied	¥ 38,330	¥ 29,849
Exposures to Business Units Set for Phased Roll-out Application	—	—
Exposures Excluded from Application	38,330	29,849
Portfolios to Which the IRB Approach is Applied and Breakdown by Portfolio	1,175,402	1,308,130
Corporate Exposures	839,726	963,945
Sovereign Exposures	20,558	20,190
Financial Institution Exposures	54,893	47,306
Residential Mortgage Exposures	95,494	111,221
Qualifying Revolving Retail Exposures	1,795	2,415
Other Retail Exposures	22,837	27,524
Other Exposures* ¹	140,095	135,526
Securitization Exposures	13,674	14,757

*1. Other exposures refer to the exposures below.

Purchased receivables, unsettled transactions, lease transactions, CVA risk, central counterparty-related, equities, with 250% risk-weight applied and other assets

*2. The calculation method of the amounts of required capital ratio against credit risk is as follows:

Portfolios to which the Standardized Approach is applied: amount of credit risk-weighted assets x 8%

Portfolios to which the IRB Approach is applied: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

Securitization exposures: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

(2) Amounts of required capital against credit risk concerning equity exposures to which the IRB Approach is applied

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Equity Exposures	¥ 189,621	¥ 175,658
PD/LGD Approach	167,968	158,455
Simple Risk-Weight Method of the Market-based Approach	21,652	17,202
Internal Model Method of the Market-based Approach	—	—

* The calculation method of the amounts of required capital against credit risk concerning equity exposures to which the IRB Approach is applied is as follows

Those applicable to the PD/LGD approach: (amount of credit risk-weighted assets x 1.06) x 8%

Those applicable to the simple risk-weight method of the market-based approach: (amount of credit risk-weighted assets x 1.06) x 8%

(3) Amounts of required capital against credit risk concerning exposures held in funds

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Exposures Held in Funds*	¥ 191,551	¥ 134,259

* (Amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

(4) Amounts of required capital against market risk

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Market Risk	¥ 35,263	¥ 34,574
Amounts of Required Capital by Category under the Standardized Approach	1,316	1,484
Interest Rate Risk	318	569
Equity Position Risk	—	—
Foreign Exchange Risk	998	915
Commodities Risk	—	—
Options Transactions	—	—
Internal Model Approach	33,946	33,089

(5) Amounts of required capital against operational risk

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Operational Risk	¥ 68,849	¥ 63,004
Advanced Measurement Approach	62,754	57,752
Standardized Approach	—	—
Basic Indicator Approach	6,094	5,251

(6) Consolidated total required capital

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Consolidated Total Required Capital*	¥ 1,566,502	¥ 1,632,276

* (Total amount of credit risk-weighted assets + market risk equivalents/8% + operational risk equivalents/8%) x 8%

Credit Risk

Consolidated

Balance of Exposures Related to Credit Risk and Breakdown by Primary Types

	Millions of Yen					
	Sep. 30, 2015					
	Credit Risk Exposures					Exposures Three Months or Longer Overdue or Exposures in Default
		Loans, Call Loans, Deposits, etc.	Securities	Derivative Transactions	Other Off-balance Sheet Transactions	
Japan	¥ 37,136,981	¥ 30,433,650	¥ 3,252,071	¥ 427,591	¥ 3,023,668	¥ 130,145
Outside Japan	7,753,816	5,326,570	1,566,992	448,873	411,380	29,371
Total for Regions	¥ 44,890,798	¥ 35,760,220	¥ 4,819,064	¥ 876,464	¥ 3,435,048	¥ 159,516
Manufacturing	¥ 4,704,238	¥ 2,831,838	¥ 838,116	¥ 45,142	¥ 989,141	¥ 18,861
Agriculture and Forestry	3,634	3,540	—	94	—	1,198
Fisheries	87	—	87	—	—	—
Mining and Quarrying of Stones and Gravel	23,043	10,474	269	—	12,300	—
Construction	274,007	155,576	57,799	847	59,782	148
Electricity, Gas, Heat Supply and Water	1,079,153	955,180	44,910	6,770	72,291	—
Information and Communication	488,606	420,531	12,679	1,091	54,302	6
Transport and Postal Activities	1,537,543	1,155,031	266,540	20,393	95,577	8,653
Wholesale and Retail Trade	1,979,348	1,470,425	166,189	5,131	337,601	2,632
Finance and Insurance	2,843,718	2,012,188	295,356	301,650	234,522	368
Real Estate	3,446,757	2,728,300	400,625	21,301	296,530	25,974
Goods Rental and Leasing	790,183	702,919	13,375	1,664	72,224	251
Local Public Bodies	102,145	87,352	3,199	—	11,593	—
Individuals	7,840,242	7,690,610	—	—	149,632	49,451
Others	19,778,087	15,536,249	2,719,914	472,375	1,049,548	51,968
Total for Industry Sectors	¥ 44,890,798	¥ 35,760,220	¥ 4,819,064	¥ 876,464	¥ 3,435,048	¥ 159,516
One Year or Less	9,158,919	6,835,922	842,696	138,153	1,342,147	
Over One Year to Three Years	5,678,659	4,032,847	622,994	228,372	794,444	
Over Three Years to Five Years	13,724,959	12,857,983	367,877	139,937	359,161	
Over Five Years	16,328,258	12,033,466	2,985,495	370,001	939,295	
Total for All Durations	¥ 44,890,798	¥ 35,760,220	¥ 4,819,064	¥ 876,464	¥ 3,435,048	
Average Balance during the Period	¥ 43,518,329	¥ 34,843,280	¥ 4,481,337	¥ 851,634	¥ 3,342,077	

Notes: 1. Of exposures subject to the calculation of credit risk-weighted assets, the above lists corporate, retail, equities, etc., purchased receivables as well as lease transactions application exposures.

2. "Others" in the industry sectors include non-residents and state public services. Exposures for durations of over five years include those with no fixed maturities.

3. "Average Balance during the Period" is the average of the balance as of March 31, 2015 and September 30, 2015.

4. The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and netting against the obligor's cash on deposit.

	Millions of Yen					
	Sep. 30, 2014					
	Credit Risk Exposures					Exposures Three Months or Longer Overdue or Exposures in Default
		Loans, Call Loans, Deposits, etc.	Securities	Derivative Transactions	Other Off-balance Sheet Transactions	
Japan	¥ 34,503,793	¥ 28,520,981	¥ 3,194,417	¥ 388,762	¥ 2,399,632	¥ 273,324
Outside Japan	5,661,112	3,555,212	1,445,704	347,832	312,362	35,208
Total for Regions	¥ 40,164,906	¥ 32,076,194	¥ 4,640,121	¥ 736,595	¥ 2,711,994	¥ 308,532
Manufacturing	¥ 4,453,756	¥ 2,745,267	¥ 781,232	¥ 45,511	¥ 881,744	¥ 61,344
Agriculture and Forestry	3,356	3,095	224	37	—	1,189
Fisheries	93	2	91	—	—	—
Mining and Quarrying of Stones and Gravel	9,983	9,726	242	—	15	—
Construction	274,786	165,578	45,202	398	63,606	5,345
Electricity, Gas, Heat Supply and Water	1,004,046	893,144	38,629	3,081	69,191	69
Information and Communication	474,383	415,761	12,048	1,446	45,127	746
Transport and Postal Activities	1,494,638	1,177,935	227,884	14,718	74,099	12,202
Wholesale and Retail Trade	1,918,355	1,445,712	177,071	7,705	287,866	2,384
Finance and Insurance	2,735,711	2,085,705	308,221	236,504	105,280	72,971
Real Estate	3,178,710	2,568,806	286,550	14,541	308,811	30,775
Goods Rental and Leasing	654,772	595,485	13,674	543	45,069	265
Local Public Bodies	113,422	88,424	12,970	—	12,027	—
Individuals	7,626,498	7,456,760	—	—	169,738	53,238
Others	16,222,389	12,424,788	2,736,077	412,107	649,416	67,996
Total for Industry Sectors	¥ 40,164,906	¥ 32,076,194	¥ 4,640,121	¥ 736,595	¥ 2,711,994	¥ 308,532
One Year or Less	8,593,849	6,452,727	1,055,359	168,380	917,381	
Over One Year to Three Years	5,280,979	3,981,700	488,319	132,207	678,751	
Over Three Years to Five Years	10,732,708	9,909,838	346,567	153,390	322,911	
Over Five Years	15,557,369	11,731,927	2,749,875	282,617	792,948	
Total for All Durations	¥ 40,164,906	¥ 32,076,194	¥ 4,640,121	¥ 736,595	¥ 2,711,994	
Average Balance during the Period	¥ 39,299,356	¥ 31,070,220	¥ 4,903,775	¥ 659,084	¥ 2,666,275	

Notes: 1. Of exposures subject to the calculation of credit risk-weighted assets, the above lists corporate, retail, equities, etc., purchased receivables as well as lease transactions application exposures.

2. "Others" in the industry sectors include non-residents and state public services. Exposures for durations of over five years include those with no fixed maturities.

3. "Average Balance during the Period" is the average of the balance as of March 31, 2014 and September 30, 2014.

4. The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and netting against the obligor's cash on deposit.

Balance and Changes of General Allowance for Loan Losses, Specific Allowance for Loan Losses, and Allowance for Loan Losses from Specified Foreign Country Borrowers

(1) General allowance for loan losses

	Millions of Yen			
	Sep. 30, 2015	Sep. 30, 2014	Mar. 31, 2015	Change from Mar. 31, 2015
	Balance	Balance	Balance	
General Allowance for Loan Losses	¥ 56,902	¥ 68,542	¥ 59,604	¥ (2,702)

(2) Specific allowance for loan losses (breakdown by region, industry sector)

	Millions of Yen			
	Sep. 30, 2015	Sep. 30, 2014	Mar. 31, 2015	Change from Mar. 31, 2015
	Balance	Balance	Balance	
Japan	¥ 20,760	¥ 22,154	¥ 26,408	¥ (5,648)
Outside Japan	3,713	3,964	3,976	(262)
Total for Regions	¥ 24,473	¥ 26,118	¥ 30,384	¥ (5,911)
Manufacturing	1,465	1,845	2,581	(1,115)
Agriculture and Forestry	1	2	1	0
Fisheries	0	0	0	0
Mining and Quarrying of Stones and Gravel	—	—	—	—
Construction	120	170	223	(103)
Electricity, Gas, Heat Supply and Water	5	4	4	0
Information and Communication	5	23	11	(6)
Transport and Postal Activities	7,065	6,564	7,501	(436)
Wholesale and Retail Trade	560	851	1,683	(1,122)
Finance and Insurance	233	280	267	(33)
Real Estate	657	406	582	75
Goods Rental and Leasing	60	8	78	(18)
Local Public Bodies	—	—	—	—
Individuals	4,527	5,634	5,167	(640)
Others	9,769	10,325	12,280	(2,511)
Total for Industry Sectors	¥ 24,473	¥ 26,118	¥ 30,384	¥ (5,911)

Note: "Others" in the industry sectors include non-residents and state public services.

(3) Allowance for loan losses from specified foreign country borrowers

Not applicable as of the end of September 2015, March 2015 and September 2014.

Amounts of Written-off Loans by Industry Sector

	Millions of Yen	
	Six Months Ended Sep. 30, 2015	Six Months Ended Sep. 30, 2014
Manufacturing	¥ 7	¥ 68
Agriculture and Forestry	—	—
Fisheries	—	—
Mining and Quarrying of Stones and Gravel	—	—
Construction	4	1
Electricity, Gas, Heat Supply and Water	—	—
Information and Communication	—	1
Transport and Postal Activities	0	2
Wholesale and Retail Trade	603	3
Finance and Insurance	0	—
Real Estate	0	15
Goods Rental and Leasing	—	—
Local Public Bodies	—	—
Individuals	394	561
Others	1,845	25
Total for Industry Sectors	¥ 2,855	¥ 679

Note: "Others" in the industry sectors include non-residents and state public services.

Balance of Exposures to which the Standardized Approach is Applied by Risk-Weight Category

	Millions of Yen			
	Sep. 30, 2015		Sep. 30, 2014	
	Subject to Rating		Subject to Rating	
Balance of Exposures to which the Standardized Approach is Applied after Allowing for the Credit Risk Mitigation Effect by Risk-Weight Category	¥ 971,062	¥ 83	¥ 784,651	¥ 98
0%	132,530	—	98,000	—
10%	—	—	—	—
20%	400,678	40	391,427	52
35%	—	—	—	—
50%	77,522	—	792	—
75%	—	—	—	—
100%	360,330	43	294,305	46
150%	1	—	125	—
Amounts of exposures with 1,250% risk-weight applied	—	—	—	—

Exposures to which the IRB Approach is Applied

			Millions of Yen	
			Sep. 30, 2015	Sep. 30, 2014
Specialized Lending under the Slotting Criteria			¥ 2,679,781	¥ 2,321,962
High-Volatility Commercial Real Estate Exposures			187,888	116,764
Maturities of 2.5 Years or Longer			147,077	88,519
Strong	95%		10,453	18,530
Good	120%		96,012	33,376
Satisfactory	140%		40,610	36,612
Weak	250%		—	—
Default	0%		—	—
Maturities of Less than 2.5 Years			40,811	28,244
Strong	70%		11,760	—
Good	95%		25,000	17,613
Satisfactory	140%		4,051	10,631
Weak	250%		—	—
Default	0%		—	—
Other Exposures			¥ 2,491,892	¥ 2,205,197
Maturities of 2.5 Years or Longer			2,206,543	1,882,036
Strong	70%		880,009	769,796
Good	90%		776,954	778,297
Satisfactory	115%		508,333	306,128
Weak	250%		32,905	11,915
Default	0%		8,340	15,899
Maturities of Less than 2.5 Years			285,349	323,161
Strong	50%		115,264	150,259
Good	70%		112,345	83,056
Satisfactory	115%		51,274	87,338
Weak	250%		3,096	1,655
Default	0%		3,368	851
Equity Exposures to which the Simple Risk-Weight Method of the Market-based Approach is Applied			¥ 74,140	¥ 57,371
300%			41,224	26,625
400%			32,915	30,746

Portfolios to which the IRB Approach is Applied

(1) Corporate exposures

	Millions of Yen							
	Sep. 30, 2015							
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of EL_default	Weighted Average of Risk-Weight	EAD Value		Undrawn Commitments	CCF
					On-balance Sheet Asset Items	Off-balance Sheet Asset Items		
Ordinary Assets (Seijo-Saki)	0.36%	34.21%	—	37.72%	¥ 13,409,520	¥ 2,749,699	¥ 2,120,039	75.00%
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	13.17%	32.17%	—	153.33%	300,941	43,966	8,571	75.00%
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	34.37%	32.94%	18.98%	84,154	17,328	109	75.00%
Total	1.23%	34.17%	—	40.00%	¥ 13,794,616	¥ 2,810,994	¥ 2,128,720	75.00%

	Millions of Yen					
	Sep. 30, 2014					
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of Risk-Weight	EAD Value		
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items	
Ordinary Assets (Seijo-Saki)	0.36%	44.88%	49.50%	¥ 12,392,570	¥ 2,139,263	
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	10.64%	42.39%	184.21%	280,332	29,294	
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	43.34%	—	221,918	18,488	
Total	2.16%	44.81%	51.49%	¥ 12,894,821	¥ 2,187,046	

(2) Sovereign exposures

	Millions of Yen							
	Sep. 30, 2015							
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of EL_default	Weighted Average of Risk-Weight	EAD Value		Undrawn Commitments	CCF
					On-balance Sheet Asset Items	Off-balance Sheet Asset Items		
Ordinary Assets (Seijo-Saki)	0.01%	43.50%	—	1.49%	¥ 12,424,028	¥ 188,648	¥ 15,734	75.00%
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	34.12%	45.00%	—	282.39%	12,003	1,215	—	—
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—	—	—	—
Total	0.05%	43.50%	—	1.79%	¥ 12,436,031	¥ 189,864	¥ 15,734	75.00%

	Millions of Yen					
	Sep. 30, 2014					
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of Risk-Weight	EAD Value		
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items	
Ordinary Assets (Seijo-Saki)	0.01%	44.93%	2.51%	¥ 9,791,686	¥ 98,815	
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	8.39%	45.00%	173.02%	2	37	
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—	
Total	0.01%	44.93%	2.51%	¥ 9,791,689	¥ 98,852	

(3) Financial Institution exposures

	Millions of Yen							
	Sep. 30, 2015							
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of EL_default	Weighted Average of Risk-Weight	EAD Value		Undrawn Commitments	CCF
					On-balance Sheet Asset Items	Off-balance Sheet Asset Items		
Ordinary Assets (Seijo-Saki)	0.13%	42.35%	/	28.64%	¥ 1,751,857	¥ 588,647	¥ 85,462	75.00%
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	—	—	/	—	—	—	—	—
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—	—	—	—
Total	0.13%	42.35%	/	28.64%	¥ 1,751,857	¥ 588,647	¥ 85,462	75.00%

	Millions of Yen					
	Sep. 30, 2014					
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of Risk-Weight	EAD Value		
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items	
Ordinary Assets (Seijo-Saki)	0.08%	45.08%	23.50%	¥ 1,845,638	¥ 621,826	
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	—	—	—	—	—	—
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	/	—	—	—
Total	0.08%	45.08%	23.50%	¥ 1,845,638	¥ 621,826	

(4) Equity exposures under the PD/LGD Approach

	Millions of Yen		
	Sep. 30, 2015		
	Weighted Average of PD Value	Weighted Average of Risk-Weight	Balance
Ordinary Assets (Seijo-Saki)	0.20%	136.40%	¥ 1,526,387
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	10.45%	577.64%	2,750
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	1,192.50%	151
Total	0.23%	137.29%	¥ 1,529,289

Note: Weighted average of risk-weight include the amounts obtained by multiplying the expected loss amounts by 1,250% risk-weight.

	Millions of Yen		
	Sep. 30, 2014		
	Weighted Average of PD Value	Weighted Average of Risk-Weight	Balance
Ordinary Assets (Seijo-Saki)	0.20%	136.92%	¥ 1,419,543
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	7.59%	506.37%	5,207
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	1,192.50%	890
Total	0.29%	138.93%	¥ 1,425,641

Note: Weighted average of risk-weight include the amounts obtained by multiplying the expected loss amounts by 1,250% risk-weight.

(5) Residential mortgage exposures, qualifying revolving retail exposures, and other retail exposures

	Millions of Yen							
	Sep. 30, 2015							
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of EL_default	Weighted Average of Risk-Weight	EAD Value		Undrawn Commitments	CCF
					On-balance Sheet Asset Items	Off-balance Sheet Asset Items		
Residential Mortgage								
Current	0.24%	24.37%	—	11.33%	¥ 7,078,055	¥ 36,511	¥ 2,599	100.00%
Overdue	23.19%	24.95%	—	150.11%	92,424	95	10	100.00%
Default	100.00%	26.70%	21.40%	70.13%	38,430	74	—	—
Qualifying Revolving Retail								
Current	0.53%	74.11%	—	17.21%	20,382	47,978	503,743	9.52%
Overdue	32.42%	70.08%	—	202.76%	344	167	903	18.59%
Default	100.00%	77.78%	75.38%	31.85%	291	203	2,397	8.50%
Other Retail (consumer)								
Current	0.82%	56.35%	—	47.67%	139,999	61,022	187,667	32.36%
Overdue	32.18%	33.81%	—	87.24%	1,244	472	619	74.28%
Default	100.00%	43.88%	39.13%	62.81%	2,498	160	213	35.08%
Other Retail (commercial)								
Current	1.04%	29.35%	—	27.52%	323,422	2,874	1,227	100.00%
Overdue	35.73%	29.07%	—	76.75%	3,057	35	8	100.00%
Default	100.00%	31.14%	29.19%	25.84%	12,764	268	37	100.00%
Total	1.28%	25.87%	—	15.00%	¥ 7,712,915	¥ 149,866	¥ 699,429	16.23%

	Millions of Yen							
	Sep. 30, 2014							
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of EL_default	Weighted Average of Risk-Weight	EAD Value		Undrawn Commitments	CCF
					On-balance Sheet Asset Items	Off-balance Sheet Asset Items		
Residential Mortgage								
Current	0.22%	30.61%	—	13.49%	¥ 6,875,008	¥ 43,497	¥ 3,738	100.00%
Overdue	23.13%	31.43%	—	188.28%	80,815	117	36	100.00%
Default	100.00%	33.04%	29.00%	53.54%	41,017	73	—	—
Qualifying Revolving Retail								
Current	0.54%	74.51%	—	17.90%	25,107	67,991	812,931	8.36%
Overdue	33.63%	69.68%	—	199.53%	325	174	1,077	16.17%
Default	100.00%	77.70%	76.00%	22.52%	375	276	3,559	7.78%
Other Retail (consumer)								
Current	0.80%	54.99%	—	48.29%	140,926	51,741	170,832	30.06%
Overdue	28.41%	36.92%	—	97.22%	1,641	101	260	32.24%
Default	100.00%	44.01%	39.73%	56.63%	2,929	507	213	32.13%
Other Retail (commercial)								
Current	1.47%	33.93%	—	31.88%	305,029	4,887	2,745	100.00%
Overdue	33.01%	32.54%	—	85.56%	4,780	318	251	100.00%
Default	100.00%	42.19%	39.41%	36.80%	16,319	349	47	100.00%
Total	1.37%	31.96%	—	17.37%	¥ 7,494,275	¥ 170,037	¥ 995,694	12.73%

Actual Credit Losses in the Current Period and Year-on-Year Change for Portfolios to which the IRB Approach is Applied

	Millions of Yen						
	Six Months Ended Sep. 30, 2015			Six Months Ended Sep. 30, 2014			Change in Actual Credit Losses
	Actual Credit Losses	Provisions	Reversals	Actual Credit Losses	Provisions	Reversals	
Corporate Exposures	¥ (1,717)	¥ 6,899	¥ (8,616)	¥ (583)	¥ 9,452	¥ (10,035)	¥(1,133)
Sovereign Exposures	1,055	1,070	(14)	(64)	0	(64)	1,120
Financial Institution Exposures	0	—	0	(5)	—	(5)	4
Retail Exposures	883	1,904	(1,021)	(500)	1,688	(2,188)	1,383

Note: Of total credit costs, only those that can be identified as stemming from specified asset classes are shown in the table.

Factor Analysis

Actual credit losses in the first half of FY2015 increased by ¥1.3 billion year on year. In our corporate exposures, this was mainly due to a decline in the amount provisioned for loan loss allowances attendant with deterioration in the credit status of obligors. In our retail exposures, however, there was a decline in the amount of reversals from loan loss allowances.

Estimated Credit Losses and Comparable Actual Credit Losses for Portfolios to which the IRB Approach is Applied

	Millions of Yen	
	Six Months Ended Sep. 30, 2015	Six Months Ended Sep. 30, 2014
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ (7,031)	¥ 173,153
Sovereign Exposures	1,031	362
Financial Institution Exposures	3	921
Retail Exposures	3,304	34,663

Notes: 1. Estimated credit losses for the first half of fiscal year 2014 are the expected loss amount as of September 30, 2014.

2. Actual credit losses for the first half of fiscal year 2015 are the sum of the losses for the most recent one-year period ended September 30, 2015.

	Millions of Yen	
	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2013
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ (4,095)	¥ 191,299
Sovereign Exposures	(66)	522
Financial Institution Exposures	(5)	901
Retail Exposures	484	34,992

Notes: 1. Estimated credit losses for the first half of fiscal year 2013 are the expected loss amount as of September 30, 2013.

2. Actual credit losses for the first half of fiscal year 2014 are the sum of the losses for the most recent one-year period ended September 30, 2014.

	Millions of Yen	
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ (2,782)	¥ 183,465
Sovereign Exposures	(1)	309
Financial Institution Exposures	(29)	1,045
Retail Exposures	1,297	27,019

Notes: 1. Estimated credit losses for the first half of fiscal year 2012 are the expected loss amount as of September 30, 2012.

2. Actual credit losses for the first half of fiscal year 2013 are the sum of the losses for the most recent one-year period ended September 30, 2013.

	Millions of Yen	
	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2011
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ 8,781	¥ 183,995
Sovereign Exposures	(21)	301
Financial Institution Exposures	7	1,079
Retail Exposures	2,379	34,177

Notes: 1. Estimated credit losses for the first half of fiscal year 2011 are the expected loss amount as of September 30, 2011.

2. Actual credit losses for the first half of fiscal year 2012 are the sum of the losses for the most recent one-year period ended September 30, 2012.

	Millions of Yen	
	Six Months Ended Sep. 30, 2011	Six Months Ended Sep. 30, 2010
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ 12,553	¥ 213,311
Sovereign Exposures	4,753	227
Financial Institution Exposures	(346)	3,526
Retail Exposures	2,215	36,493

Notes: 1. Estimated credit losses for the first half of fiscal year 2010 are the expected loss amount as of September 30, 2010.

2. Actual credit losses for the first half of fiscal year 2011 are the sum of the losses for the most recent one-year period ended September 30, 2011.

Credit Risk Mitigation Techniques

Consolidated

Amounts of Exposures to which Credit Risk Mitigation Techniques are Applied

	Millions of Yen			
	Sep. 30, 2015			
	Eligible Financial Collateral	Other Eligible Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ 831,770	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	2,386,281	200,165	363,057	—
Corporate Exposures	378,977	194,781	200,710	—
Sovereign Exposures	12,963	5,383	162,347	—
Financial Institution Exposures	1,994,341	—	—	—
Retail Exposures	—	—	—	—

	Millions of Yen			
	Sep. 30, 2014			
	Eligible Financial Collateral	Other Eligible Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ 703,393	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	2,237,300	577,346	281,009	—
Corporate Exposures	470,475	570,211	178,013	—
Sovereign Exposures	15,044	7,135	102,995	—
Financial Institution Exposures	1,751,780	—	—	—
Retail Exposures	—	—	—	—

Counterparty Risk in Derivative and Long-term Settlement Transactions

Consolidated

Derivative Transactions

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Aggregate Sum of Amounts of Gross Reconstruction Costs (limited only to those not below zero)	¥ 2,200,799	¥ 2,089,353
Credit Equivalents Before Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	969,497	851,928
Foreign Exchange Related	1,037,727	825,157
Interest Rate Related	2,096,447	2,094,592
Credit Derivatives	33,686	13,639
Others	330	—
Effect of Mitigating Credit Equivalents Due to Close-out Netting Contracts (Deduction)	2,198,694	2,081,461
Amounts of Collateral	92,702	115,332
Deposits	74,640	22,448
Securities	18,061	92,884
Credit Equivalents After Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	876,795	736,595
Notional Principal Amounts of Credit Derivatives Subject to the Calculation of Credit Equivalents	119,728	92,712
Purchasing Protection by Credit Default Swaps	55,416	50,981
Providing Protection by Credit Default Swaps	64,311	41,731
Notional Principal Amounts of Credit Derivatives Used to Allow for the Effect of Credit Risk Mitigation Technique	—	—

Note: Credit equivalents are calculated with the current exposure approach.

Long-term Settlement Transactions

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Aggregate Sum of Amounts of Gross Reconstruction Costs (limited only to those not below zero)	¥ —	¥ —
Credit Equivalents Before Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	—	1
Amounts of Collateral	—	—
Credit Equivalents After Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	—	1

Note: Credit equivalents are calculated with the current exposure approach.

Securitization Exposures

Consolidated

Securitization Exposures Originated by the SuMi TRUST Bank Group

First Half of Fiscal Year 2015

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Outline of securitizations during the first half of fiscal year 2015, type and status of principal underlying assets

Not applicable.

(2) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen				
	Sep. 30, 2015				
	Exposure Amounts		Aggregate Sum of Underlying Assets		
	On-balance Sheet Transactions	Off-balance Sheet Transactions		Asset Transfer-Type Securitization Transactions	Synthetic Securitization Transaction
Securitization Exposures except					
Resecuritization Exposures	¥ 102,694	¥ —	¥ 357,606	¥ 357,606	¥ —
Residential Mortgage Loans	102,694	—	357,606	357,606	—
Others	—	—	—	—	—
Resecuritization Exposures	—	—	—	—	—
Total	¥ 102,694	¥ —	¥ 357,606	¥ 357,606	¥ —

(3) Cumulative total of underlying assets overdue for three months or longer or in default related to securitization exposures held, cumulative total of losses, and breakdown by type of main principal underlying assets

	Millions of Yen	
	Six Months Ended Sep. 30, 2015	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Residential Mortgage Loans	¥ 270	¥ (20)
Others	—	—
Total	¥ 270	¥ (20)

(4) Amounts of assets held for the purpose of securitization transactions and breakdown of principal assets by type

Not applicable.

(5) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2015			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 102,694	¥ —	¥ 7,857	¥ —
Less than 20%	—	—	—	—
20% to Less than 50%	89,978	—	2,878	—
50% to Less than 100%	4,688	—	198	—
100% to Less than 350%	4,137	—	656	—
350% to Less than 1,250%	—	—	—	—
1,250%	3,890	—	4,123	—
Resecuritization Exposures (IRB Approach)	—	—	—	—
Less than 20%	—	—	—	—
20% to Less than 50%	—	—	—	—
50% to Less than 100%	—	—	—	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 102,694	¥ —	¥ 7,857	¥ —

(6) Amounts equivalent to the increase in capital following securitization and breakdown by type of principal underlying assets

	Millions of Yen
	Sep. 30, 2015
Residential Mortgage Loans	¥ 5,130
Others	—
Total	¥ 5,130

(7) Amounts of securitization exposures by type of principal underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 247

	Millions of Yen
	Sep. 30, 2015
Residential Mortgage Loans	¥ 3,890
Others	—
Total	¥ 3,890

(8) Items by type of principal underlying assets of securitization exposures with early redemption clauses

Not applicable.

(9) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(10) Amounts of gains/losses on sale following securitization transactions recognized during the first half of fiscal year 2015 and breakdown by type of principal underlying assets

Not applicable.

(11) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

First Half of Fiscal Year 2014

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Outline of securitizations during the first half of fiscal year 2014, type and status of principal underlying assets

Not applicable.

(2) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen				
	Sep. 30, 2014				
	Exposure Amounts		Aggregate Sum of Underlying Assets		
	On-balance Sheet Transactions	Off-balance Sheet Transactions		Asset Transfer-Type Securitization Transactions	Synthetic Securitization Transaction
Securitization Exposures except					
Resecuritization Exposures	¥ 99,513	¥ —	¥ 372,586	¥ 372,586	¥ —
Residential Mortgage Loans	99,513	—	372,586	372,586	—
Others	—	—	—	—	—
Resecuritization Exposures	—	—	—	—	—
Total	¥ 99,513	¥ —	¥ 372,586	¥ 372,586	¥ —

(3) Cumulative total of underlying assets overdue for three months or longer or in default related to securitization exposures held, cumulative total of losses, and breakdown by type of main principal underlying assets

	Millions of Yen	
	Six Months Ended Sep. 30, 2014	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Residential Mortgage Loans	¥ 404	¥ 5
Others	—	—
Total	¥ 404	¥ 5

(4) Amounts of assets held for the purpose of securitization transactions and breakdown of main principal assets by type
Not applicable.

(5) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2014			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 99,513	¥ —	¥ 9,136	¥ —
Less than 20%	—	—	—	—
20% to Less than 50%	9,730	—	350	—
50% to Less than 100%	81,333	—	3,668	—
100% to Less than 350%	4,323	—	745	—
350% to Less than 1,250%	—	—	—	—
1,250%	4,125	—	4,372	—
Resecuritization Exposures (IRB Approach)	—	—	—	—
Less than 20%	—	—	—	—
20% to Less than 50%	—	—	—	—
50% to Less than 100%	—	—	—	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 99,513	¥ —	¥ 9,136	¥ —

(6) Amounts equivalent to the increase in capital following securitization and breakdown by type of main principal underlying assets

	Millions of Yen Sep. 30, 2014
Residential Mortgage Loans	¥ 7,034
Others	—
Total	¥ 7,034

(7) Amounts of securitization exposures by type of principal underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 247

	Millions of Yen Sep. 30, 2014
Residential Mortgage Loans	¥ 4,125
Others	—
Total	¥ 4,125

(8) Items by type of principal underlying assets of securitization exposures with early redemption clauses
Not applicable.**(9) Application of credit risk mitigation techniques to resecuritization exposures held**
Not applicable.**(10) Amounts of gains/losses on sale following securitization transactions recognized during the first half of fiscal year 2014 and breakdown by type of principal underlying assets**
Not applicable.**(11) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures**
Not applicable.**Subject to the Calculation of Market Risk Assets**

Not applicable.

Securitization Exposures Purchased by the SuMi TRUST Bank Group

First Half of Fiscal Year 2015

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen	
	Sep. 30, 2015	
	Exposure Amounts	
	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except Resecuritization Exposures	¥ 578,710	¥ 43,351
Residential Mortgage Loans	190,836	2,430
Credit Card Loans	514	—
Claims on Lease Payments, Installment Receivables	54,828	18,447
Commercial Real Estate-Secured Loans	—	—
Other Claims on Corporates	332,531	22,473
Resecuritization Exposures	18,288	—
Securitization Exposures to Residential Mortgage Loans and Residential Mortgage Loans as Underlying Assets	5,209	—
Securitization Exposures to Commercial Real Estate Secured Loans and Commercial Real Estate Secured Loans as Underlying Assets	—	—
Securitization Exposures to Other Claims on Corporates and Other Claims on Corporates as Underlying Assets	13,078	—
Total	¥ 596,998	¥ 43,351

(2) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2015			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except Resecuritization Exposures (IRB Approach)	¥ 578,710	¥ 43,351	¥ 4,570	¥ 408
Less than 20%	561,929	38,971	3,586	312
20% to Less than 50%	7,841	4,380	157	95
50% to Less than 100%	7,647	—	359	—
100% to Less than 350%	704	—	59	—
350% to Less than 1,250%	307	—	110	—
1,250%	279	—	295	—
Resecuritization Exposures (IRB Approach)	18,288	—	382	—
Less than 20%	—	—	—	—
20% to Less than 50%	17,397	—	333	—
50% to Less than 100%	890	—	49	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 596,998	¥ 43,351	¥ 4,953	¥ 408

(3) Amounts of securitization exposures by type of underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 247

	Millions of Yen Sep. 30, 2015
Residential Mortgage Loans	¥ 279
Credit Card Loans	—
Claims on Lease Payments, Installment Receivables	—
Commercial Real Estate-Secured Loans	—
Other Claims on Corporates	—
Total	¥ 279

(4) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(5) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

First Half of Fiscal Year 2014

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Amounts of securitization exposures held and breakdown of principal underlying assets by type

	Millions of Yen Sep. 30, 2014	
	Exposure Amounts	
	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except Resecuritization Exposures	¥ 361,393	¥ 23,471
Residential Mortgage Loans	109,212	749
Credit Card Loans	3,392	—
Claims on Lease Payments, Installment Receivables	24,557	11,990
Commercial Real Estate-Secured Loans	—	2,300
Other Claims on Corporates	224,230	8,431
Resecuritization Exposures	25,612	—
Securitization Exposures to Residential Mortgage Loans and Residential Mortgage Loans as Underlying Assets	7,686	—
Securitization Exposures to Commercial Real Estate Secured Loans and Commercial Real Estate Secured Loans as Underlying Assets	—	—
Securitization Exposures to Other Claims on Corporates and Other Claims on Corporates as Underlying Assets	17,925	—
Total	¥ 387,005	¥ 23,471

(2) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2014			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 361,393	¥ 23,471	¥ 3,637	¥ 832
Less than 20%	342,322	11,990	2,259	71
20% to Less than 50%	2,746	2,749	46	56
50% to Less than 100%	14,331	8,431	690	387
100% to Less than 350%	518	—	109	—
350% to Less than 1,250%	1,475	—	531	—
1,250%	—	300	—	318
Resecuritization Exposures (IRB Approach)	25,612	—	526	—
Less than 20%	—	—	—	—
20% to Less than 50%	24,746	—	478	—
50% to Less than 100%	865	—	47	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 387,005	¥ 23,471	¥ 4,163	¥ 832

(3) Amounts of securitization exposures by type of underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 247

	Millions of Yen
	Sep. 30, 2014
Residential Mortgage Loans	¥ —
Credit Card Loans	—
Claims on Lease Payments, Installment Receivables	—
Commercial Real Estate-Secured Loans	300
Other Claims on Corporates	—
Total	¥ 300

(4) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(5) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

Market Risk

Consolidated

(1) Value at Risk (VaR) as of the end of period and maximum, mean, and minimum VaR for the period

	Billions of Yen							
	Sep. 30, 2015	Six Months Ended Sep. 30, 2015			Sep. 30, 2014	Six Months Ended Sep. 30, 2014		
		Maximum	Minimum	Mean		Maximum	Minimum	Mean
VaR in Banking Account	¥ 932.1	¥ 977.8	¥ 576.9	¥ 776.9	¥ 655.7	¥ 895.2	¥ 602.9	¥ 763.4
VaR in Trading Account	5.1	6.3	1.9	4.3	2.3	5.0	1.9	3.4

VaR Measurement Standards

Banking account Confidence interval: one-tailed 99% Holding period: 21 business days to 1 year Observation period: 1 year
Trading account Confidence interval: one-tailed 99% Holding period: 10 business days Observation period: 1 year

(2) Term-end Stressed Value at Risk and maximum, mean and minimum of Stressed Value at Risk for the period

	Billions of Yen							
	Sep. 30, 2015	Six Months Ended Sep. 30, 2015			Sep. 30, 2014	Six Months Ended Sep. 30, 2014		
		Maximum	Minimum	Mean		Maximum	Minimum	Mean
Stressed VaR in Trading Account	¥ 6.6 [2.1]	¥ 14.7 [4.6]	¥ 2.6 [0.8]	¥ 5.8 [1.8]	¥ 5.1 [1.6]	¥ 14.7 [4.7]	¥ 2.7 [0.8]	¥ 5.8 [1.8]

Stressed VaR Measurement Standards

Trading account Confidence interval: one-tailed 99% Holding period: 10 business days Observation period: 1 year
The figures inside the square brackets above denote stress VAR in a case where the holding period is one business day.

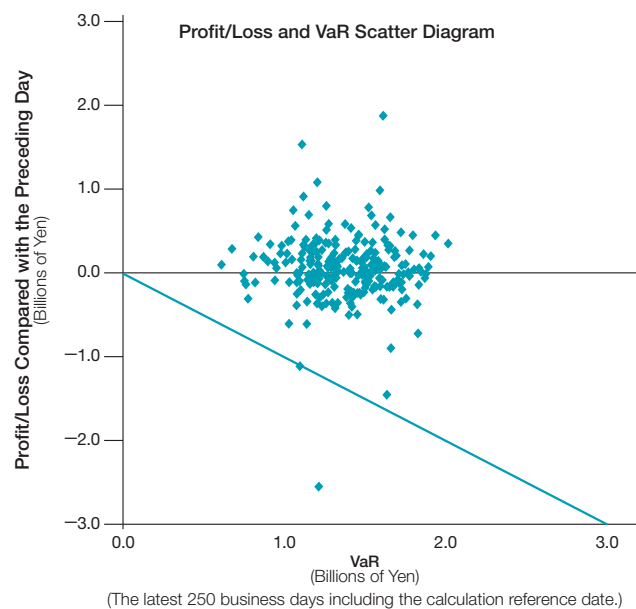
(3) The amounts of required capital related to term-end incremental risk and comprehensive risk, and maximum, mean and minimum amounts of required capital related to incremental risk and comprehensive risk for the period

Not applicable in the first half of fiscal year 2014 and in the first half of fiscal year 2015.

(4) Results of back testing and reasons for large downward deviations between actual losses and VaR

- Back testing of the trading account

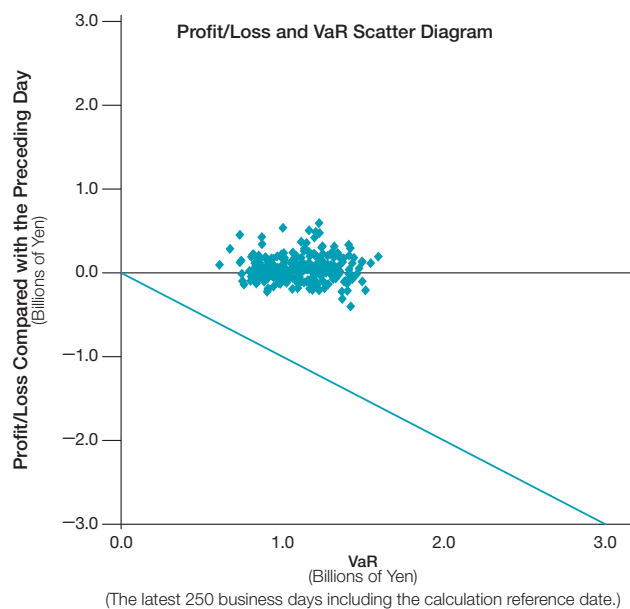
First Half of Fiscal Year 2015



Note: As shown above, for the first half of fiscal year 2015 back testing of the trading accounts shows two instances of losses in excess of VaR.

- Back testing of the trading account

First Half of Fiscal Year 2014



Note: As shown above, for the first half of fiscal year 2014 back testing of the trading accounts shows zero instances of losses in excess of VaR.

Capital Subscriptions or Equity Exposures in the Banking Account

Consolidated

	Millions of Yen							
	Sep. 30, 2015				Sep. 30, 2014			
	Book Value	Fair Value	Book Value	Fair Value	Book Value	Fair Value	Book Value	Fair Value
Consolidated Book and Fair Values* ¹								
Listed Shares Exposures	¥ 1,370,319	¥ 1,370,319	¥ 1,238,683	¥ 1,238,683				
Capital Subscriptions or Equity Exposures Other than Above	94,614	94,614	95,500	95,500				
Amounts of Gains/Losses on Sales and Write-offs of Capital Subscriptions or Equity Exposures* ²	Gains/Losses	Gains	Losses	Write-offs	Gains/Losses	Gains	Losses	Write-offs
	(1,641)	3,827	5,227	242	11,656	12,262	364	241
Amounts of Unrealized Gains/Losses Recognized in the Consolidated Balance Sheets and not Recognized in the Consolidated Statements of Income			679,556				544,574	
Amounts of Unrealized Gains/Losses not Recognized in the Consolidated Balance Sheets and Statements of Income			Not applicable				Not applicable	

*1. Figures for available-for-sale securities include only Japanese and foreign stocks.

*2. Consolidated statements of income show gains/losses on stockholdings and related write-offs.

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Amounts by Portfolio Category	¥ 1,603,399	¥ 1,482,983
Portfolios Adopting the Market-based Approach	74,140	57,371
Portfolios Adopting the PD/LGD Approach	1,529,259	1,425,611

Note: Amounts by portfolio category show exposures subject to the calculation of credit risk-weighted assets.

Exposures Held in Funds as Credit Risk-Weighted Assets

Consolidated

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Aggregate Sum of Exposures Held in Funds	¥ 1,524,035	¥ 1,067,080
Look-through Approach	1,424,297	963,051
Simple Majority Formula	40,094	50,153
Investment Criteria Formula	21,861	28,631
Internal Model Approach	—	—
Probability Approach	37,115	24,522
Others	666	721

Note: Exposures subject to the calculation of credit risk-weighted assets are shown.

Gains/Losses and Changes in Economic Value Due to Interest Rate Shocks under Internal Control Management Used by the SuMi TRUST Bank Group Regarding Interest Rate Risk in the Banking Account

Consolidated

• Outlier ratios

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Overall Amounts of Interest Rate Risk	¥ 181,724	¥ 128,742
Japanese Yen Interest Rates	12,629	25,818
U.S. Dollar Interest Rates	165,821	90,635
Other Interest Rates	3,273	12,288
Outlier Ratios	6.3%	4.7%

Note: The above table indicates figures calculated by individual banks in accordance with the outlier standard specified by the "Comprehensive Guidelines for Supervision of Major Banks, etc." and based on the following assumptions:

- Risk measurement method: Interest rate sensitivity approach
- Interest rate fluctuation scenario: An interest rate shock consisting of the 1st and 99th percentile of the fluctuation of interest rates measured for the one-year holding period and a minimum observation period of five years.
- Definition of the core deposits: The lowest of the following three is the upper limit on the core deposit amount (No.3 is adopted) and the maturity is five years (an average remaining term of 2.5 years): 1) The lowest balance of deposits in the past five years, 2) the balance left after deducting the maximum annual outflow of deposits in the past five years from the current balance of deposits, or 3) the amount equivalent to 50% of the current balance of deposits.

Composition of Leverage Ratio

Consolidated

				Millions of Yen, %
Basel III Template No. (Table 2)	Basel III Template No. (Table 1)	Items		Sep. 30, 2015
On-Balance Sheet Exposures				
1		On-Balance Sheet Exposures before Deducting Adjustment Items		¥ 44,506,624
1a	1	Total Assets Reported in the Consolidated Balance Sheet		47,182,725
1b	2	The Amount of Assets of Subsidiaries that are not Included in the Scope of the Leverage Ratio on a Consolidated Basis (Deduction)		—
1c	7	The Amount of Assets of Subsidiaries that are Included in the Scope of the Leverage Ratio on a Consolidated Basis (except Those Included in the Total Assets Reported in the Consolidated Balance Sheet)		—
1d	3	The Amount of Assets that are Deducted from the Total Assets Reported in the Consolidated Balance Sheet (except Adjustment Items) (Deduction)		2,676,100
2	7	The Amount of Adjustment Items Pertaining to Tier 1 Capital (Deduction)		192,634
3		Total On-Balance Sheet Exposures		(A) 44,313,990
Exposures Related to Derivative Transactions				
4		Replacement Cost Associated with Derivatives Transactions, etc.		814,482
5		Add-On Amount Associated with Derivatives Transactions, etc.		964,919
		The Amount of Receivables Arising from Providing Cash Margin in Relation to Derivatives Transactions, etc.		621,290
6		The Amount of Receivables Arising from Providing Cash Margin, Provided where Deducted from the Consolidated Balance Sheet Pursuant to the Operative Accounting Framework		—
7		The Amount of Deductions of Receivables (out of those Arising from Providing Cash Variation Margin) (Deduction)		474,005
8		The Amount of Client-Cleared Trade Exposures for which a Bank or Bank Holding Company Acting as Clearing Member is not Obligated to Make Any Indemnification (Deduction)		—
9		Adjusted Effective Notional Amount of Written Credit Derivatives		73,041
10		The Amount of Deductions from Effective Notional Amount of Written Credit Derivatives (Deduction)		52,800
11	4	Total Exposures Related to Derivative Transactions		(B) 1,946,928
Exposures Related to Repo Transactions				
12		The Amount of Assets Related to Repo Transactions, etc.		461,780
13		The Amount of Deductions from the Assets Above (Line 12) (Deduction)		—
14		The Exposures for Counterparty Credit Risk for Repo Transactions, etc.		35,527
15		The Exposures for Agent Repo Transaction		—
16	5	The Total Exposures Related to Repo Transactions, etc.		(C) 497,307
Exposures Related to Off-Balance Sheet Transactions				
17		Notional Amount of Off-Balance Sheet Transactions		5,191,458
18		The Amount of Adjustments for Conversion in Relation to Off-Balance Sheet Transactions (Deduction)		2,765,982
19	6	Total Exposures Related to Off-Balance Sheet Transactions		(D) 2,425,476
Leverage Ratio on a Consolidated Basis				
20		The Amount of Capital (Tier 1 Capital)		(E) 2,190,269
21	8	Total Exposures		(F) = (A)+(B)+(C)+(D) 49,183,703
22		Leverage Ratio on a Consolidated Basis		(G) = (E)/(F) 4.45%

Liquidity Coverage Ratio (LCR)

Consolidated

Quantitative Disclosure Items for the Liquidity Coverage Ratio (LCR) on a consolidated basis

Items		Millions of Yen, %, the Number of Data	
		Six Months Ended Sep. 30, 2015	
High-Quality Liquid Assets (1)			
1	Total High-Quality Liquid Assets (HQLA)		¥ 11,321,566
Cash Outflows (2)		Total Unweighted Value	Total Weighted Value
2	Cash Outflows Related to Unsecured Retail Funding	¥ 16,748,044	652,727
3	of Which, Stable Deposits	506,460	15,193
4	of Which, Less Stable Deposits	6,257,121	637,533
5	Cash Outflows Related to Unsecured Wholesale Funding	10,924,317	6,944,228
6	of Which, Qualifying Operational Deposits	0	0
7	of Which, Cash Outflows Related to Unsecured Wholesale Funding Other than Qualifying Operational Deposits and Debt Securities	7,962,298	3,982,210
8	of Which, Debt Securities	2,962,018	2,962,018
9	Cash Outflows Related to Secured Funding, etc.		878,178
10	Cash Outflows Related to Derivative Transactions, etc. Funding Programs, Credit and Liquidity Facilities	5,378,344	1,754,753
11	of Which, Cash Outflows Related to Derivative Transactions, etc.	1,072,951	1,072,951
12	of Which, Cash Outflows Related to Funding Programs	0	0
13	of Which, Cash Outflows Related to Credit and Liquidity Facilities	4,305,393	681,802
14	Cash Outflows Related to Contractual Funding Obligations, etc.	1,131,547	613,861
15	Cash Outflows Related to Contingencies	9,329,126	28,342
16	Total Cash Outflows		10,872,092
Cash Inflows (3)		Total Unweighted Value	Total Weighted Value
17	Cash Inflows Related to Secured Lending, etc.	3,167	3,167
18	Cash Inflows Related to Collection of Loans, etc.	4,747,246	3,228,740
19	Other Cash Inflows	899,929	835,002
20	Total Cash Inflows	5,650,342	4,066,909
Consolidated Liquidity Coverage Ratio (4)			
21	Total HQLA Allowed to be Included in the Calculation		11,321,566
22	Net Cash Outflows		6,805,183
23	Consolidated Liquidity Coverage Ratio (LCR)		167.7
24	The Number of Data Used to Calculate the Average Value		3

Qualitative Disclosure Items for the Liquidity Coverage Ratio (LCR) on a consolidated basis

(1) Items concerning fluctuations in the LCR over time

Since regulations took effect from March 31, 2015, there have been narrow fluctuations in high-quality liquid assets but the LCR has remained steady at a high level.

(2) Items concerning evaluation of the LCR level

We manage liquid assets with some buffer for the purpose of absorbing the risk of short-term downswings and the impact of changes in the external environment.

(3) Items concerning the composition of totals for eligible high-quality liquid assets

The majority of our high-quality liquid assets are reserve deposits held at central banks and Level 1 assets such as sovereign bonds.

(4) Other items concerning LCR

Not applicable.

Composition of Capital (Non-consolidated BIS capital adequacy ratio)

Non-consolidated

Basel III Template No.	Items	Millions of Yen, %			
		Sep. 30, 2015	Amounts Excluded under Transitional Arrangements	Sep. 30, 2014	Amounts Excluded under Transitional Arrangements
Common Equity Tier 1 Capital: Instruments and Reserves					
1a+2-1c-26	Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,741,323		¥ 1,663,033	
1a	of Which: Capital Stock and Capital Surplus	834,289		834,296	
2	of Which: Retained Earnings	927,094		853,665	
1c	of Which: Treasury Stock (Deduction)	—		—	
26	of Which: Earnings to be Distributed (Deduction)	20,060		24,928	
	of Which: Others	—		—	
1b	Subscription Rights to Common Shares	—		—	
3	Valuation and Translation Adjustments, and Other Disclosed Reserves	186,856	¥ 280,284	64,371	¥ 257,485
	Amount Allowed in Group Common Equity Tier 1 Subject to Transitional Arrangements	—		—	
6	Common Equity Tier 1 Capital: Instruments and Reserves (A)	1,928,179		1,727,405	
Common Equity Tier 1 Capital: Regulatory Adjustments					
8+9	Intangible Assets Other than Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	15,691	23,537	6,033	24,134
8	of Which: Goodwill	—	—	—	—
9	of Which: Other Intangible Assets	15,691	23,537	6,033	24,134
10	Deferred Tax Assets That Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	—	—
11	Deferred Gains or Losses on Derivatives under Hedge Accounting	(1,734)	(2,601)	(995)	(3,982)
12	Shortfall of Eligible Provisions to Expected Losses	17,731	26,597	20,501	82,007
13	Securitization Gain on Sale	2,115	3,173	1,364	5,458
14	Gains and Losses Due to Changes in Own Credit Risk on Fair Valued Liabilities	—	—	—	—
15	Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)	48,140	72,211	23,274	93,096
16	Investments in Own Shares (Excluding Those Reported in the Net Assets Section)	—	—	—	—
17	Reciprocal Cross-Holdings in Common Equity	—	—	—	—
	Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does Not Own More than 10% of the Issued Share Capital (Amount above 10% Threshold)	3,088	4,632	4,175	16,700
19+20+21	Amount above the 10% Threshold on the Specified Items	—	—	—	—
	of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	—	—
19	of Which: Mortgage Servicing Rights	—	—	—	—
20	of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	—	—
21	Amount Exceeding the 15% Threshold on the Specified Items	—	—	—	—
22	of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	—	—
23	of Which: Mortgage Servicing Rights	—	—	—	—
24	of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	—	—
25	Regulatory Adjustments Applied to Common Equity Tier 1 Due to Insufficient Additional Tier 1 and Tier 2 to Cover Deductions	—	—	—	—
27	Common Equity Tier 1 Capital: Regulatory Adjustments (B)	85,033		54,354	
Common Equity Tier 1 Capital (CET1)					
29	Common Equity Tier 1 Capital (C) = (A)-(B)	¥ 1,843,145		¥ 1,673,051	

Basel III Template No.	Items	Millions of Yen, %			
		Sep. 30, 2015	Amounts Excluded under Transitional Arrangements	Sep. 30, 2014	Amounts Excluded under Transitional Arrangements
Additional Tier 1 Capital: Instruments					
30	Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	¥ —		¥ —	
	31a				
	31b				
	Subscription Rights to Additional Tier 1 Instruments	—		—	
	Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	120,000		—	
33+35	Qualifying Additional Tier 1 Instruments Issued by Special Purpose Vehicles	—		—	
	Eligible Tier 1 Capital Instruments Subject to Phase out from Additional Tier 1 Capital	160,000		269,000	
	Amount Allowed in Group Additional Tier 1 Subject to Transitional Arrangements	(0)		(0)	
	of Which: Foreign Currency Translation Adjustment	(0)		(0)	
36	Additional Tier 1 Capital: Instruments (D)	279,999		268,999	
Additional Tier 1 Capital: Regulatory Adjustments					
37	Investments in Own Additional Tier 1 Instruments	—	¥ —	—	¥ —
38	Reciprocal Cross-Holdings in Additional Tier 1 Instruments	—	—	—	—
39	Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)	1,390	2,086	2,380	9,520
	Significant Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	—	—
	40	Regulatory Adjustments Applied to Additional Tier 1 Subject to Transitional Arrangements	16,472		46,462
	of Which: Equivalent to Capital Increase Due to Securitization Transactions	3,173		5,458	
	of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance	13,298		41,003	
42	Regulatory Adjustments Applied to Additional Tier 1 Due to Insufficient Tier 2 to Cover Deductions	—		—	
43	Additional Tier 1 Capital: Regulatory Adjustments (E)	17,863		48,842	
Additional Tier 1 Capital (ATI)					
44	Additional Tier 1 Capital (F) = (D)-(E)	262,136		220,156	
Tier 1 Capital (TI = CETI + ATI)					
45	Tier 1 Capital (G) = (C)+(F)	2,105,282		1,893,208	
Tier 2 Capital: Instruments and Provisions					
46	Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	—		—	
	Subscription Rights to Tier 2 Instruments	—		—	
	Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	60,000		30,000	
	Qualifying Tier 2 Instruments Issued by Special Purpose Vehicles	—		—	
47+49	Eligible Tier 2 Capital Instruments Subject to Phase out from Tier 2	465,548		629,614	
50	Provisions Allowed in Group Tier 2	—		—	
50a	of Which: General Allowance for Credit Losses	—		—	
50b	of Which: Excess Amount of Eligible Provisions to Expected Losses	—		—	
	Amount Allowed in Group Tier 2 Subject to Transitional Arrangements	187,967		182,629	
	of Which: 45% of Net Unrealized Gain on Available-for-Sale Securities	187,245		181,059	
	of Which: 45% of Revaluation Reserve for Land	722		1,570	
51	Tier 2 Capital: Instruments and Provisions (H)	¥ 713,516		¥ 842,244	

Basel III Template No.	Items	Millions of Yen, %			
		Sep. 30, 2015	Amounts Excluded under Transitional Arrangements	Sep. 30, 2014	Amounts Excluded under Transitional Arrangements
Tier 2 Capital: Regulatory Adjustments					
52	Investments in Own Tier 2 Instruments	¥ —	¥ —	¥ —	¥ —
53	Reciprocal Cross-Holdings in Tier 2 Instruments	—	—	—	—
	Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)	3,189	4,784	8,153	32,615
55	Significant Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside of the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	1,120	4,480
	Regulatory Adjustments Applied to Tier 2 Subject to Transitional Arrangements	14,173		46,194	
	of Which: Accumulated Investments in the Common Stock of Banking, Financial and Insurance Entities	874		5,190	
	of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance	13,298		41,003	
57	Tier 2 Capital: Regulatory Adjustments (I)	17,362		55,468	
Tier 2 Capital (TII)					
58	Tier 2 Capital (J) = (H)-(I)	696,153		786,775	
Total Capital (TC = T1 + TII)					
59	Total Capital (K) = (G)+(J)	2,801,436		2,679,983	
Total Risk Weighted Assets					
	Risk Weighted Assets Subject to Transitional Arrangements	119,263		228,884	
	of Which: Intangible Fixed Assets (excluding Mortgage Servicing Rights)	23,537		24,134	
	of Which: Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)	72,211		93,096	
	of Which: Investments in the Common Stock of Banking, Financial and Insurance Entities	23,514		111,653	
60	Total Risk Weighted Assets (L)	19,328,425		19,221,351	
Capital Ratios					
61	Common Equity Tier 1 Capital Ratio (C)/(L)	9.53%		8.70%	
62	Tier 1 Capital Ratio (G)/(L)	10.89%		9.84%	
63	Total Capital Ratio (K)/(L)	14.49%		13.94%	
Regulatory Adjustments (before Risk Weighting)					
72	Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital (Amount below the Threshold for Deduction)	200,364		173,398	
73	Significant Investments in the Common Stock of Banking, Financial and Insurance Entities (Amount below the Thresholds for Deduction)	29,139		36,699	
74	Mortgage Servicing Rights (Amount below the Thresholds for Deduction)	—		—	
75	Deferred Tax Assets Arising from Temporary Differences (Amount below the Thresholds for Deduction)	—		—	
Provisions Included in Tier 2 Capital: Instruments and Provisions					
76	Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Standardized Approach (Prior to Applicable of Cap)	—		—	
77	Cap on Inclusion of Provisions in Tier 2 under Standardized Approach	2,465		1,832	
78	Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Internal Ratings-Based Approach (Prior to Applicable of Cap)	—		—	
79	Cap on Inclusion of Provisions in Tier 2 under Internal Ratings-Based Approach	104,419		102,998	
Capital Instruments Subject to Phase out Arrangements					
82	Current Cap on Additional Tier 1 Instruments Subject to Phase out Arrangements	272,300		311,200	
83	Amount Excluded from Additional Tier 1 Due to Cap (Excess over Cap after Redemptions and Maturities)	—		—	
84	Current Cap on Tier 2 Instruments Subject to Phase out Arrangements	600,536		686,327	
85	Amount Excluded from Tier 2 Due to Cap (Excess over Cap after Redemptions and Maturities)	¥ —		¥ —	

Note: SuMi TRUST Bank received an external audit by KPMG AZSA LLC of the calculation of the non-consolidated BIS capital adequacy ratio in line with "Agreed Upon Methods for the Implementation of Capital Adequacy Ratio Audits" (Pronouncement 30 of the Japanese Institute of Certified Public Accountants, Bank Auditing Committee, May 13, 2014). The external audit is not part of the accounting audit of the non-consolidated financial statements but was conducted by the external auditor as part of the internal risk management framework concerning the calculation of the non-consolidated BIS capital adequacy ratio under agreed-upon examination procedures, which we considered it necessary, and is a report of the results presented to us. It thus does not represent an opinion by the external auditor regarding the non-consolidated BIS capital adequacy ratio itself or parts of internal risk management framework which concern the ratio.

Explanation on Reconciliation between Balance Sheet Items and Regulatory Capital Elements Non-consolidated

As of September 30, 2015

Items	Non-consolidated Balance Sheet	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
	Amount (Millions of Yen)		
(Assets)			
Cash and Due from Banks	¥ 9,762,329		
Call Loans	129,838		
Receivables under Resale Agreements	125,947		
Receivables under Securities Borrowing Transactions	335,832		
Monetary Claims Bought	103,612		
Trading Assets	761,991		
Money Held in Trust	99		
Securities	5,976,965	6-a	
Loans and Bills Discounted	26,320,001	6-b	
Foreign Exchanges	11,408		
Other Assets	1,592,317	6-c	
Tangible Fixed Assets	199,454		
Intangible Fixed Assets	57,912	2	
Prepaid Pension Cost	177,667	3	
Customers' Liabilities for Acceptances and Guarantees	410,307		
Allowance for Loan Losses	(60,533)		
Total Assets	¥ 45,905,154		

Items	Non-consolidated Balance Sheet Amount (Millions of Yen)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
(Liabilities)			
Deposits	¥ 26,068,129		
Negotiable Certificates of Deposit	6,937,999		
Call Money	856,462		
Payables under Repurchase Agreements	1,290,690		
Payables under Securities Lending Transactions	73,951		
Trading Liabilities	496,324		
Borrowed Money*	2,310,990	7	
Foreign Exchanges	111		
Short-term Bonds Payable	1,171,303		
Bonds Payable	876,993		
Borrowed Money from Trust Account	1,684,065		
Other Liabilities	1,322,772	6-d	
Provision for Bonuses	8,613		
Provision for Retirement Benefits	652		
Provision for Reimbursement of Deposits	3,424		
Provision for Contingent Loss	7,953		
Deferred Tax Liabilities	152,694	4-a	
Deferred Tax Liabilities for Land Revaluation	3,314	4-b	
Acceptances and Guarantees	410,307		
Total Liabilities	43,676,755		
(Net Assets)			
Capital Stock	342,037	1-a	
Capital Surplus	492,252	1-b	
Retained Earnings	926,967	1-c	
Total Shareholders' Equity	1,761,257		
Valuation Difference on Available-for-Sale Securities	475,883		
Deferred Gains or Losses on Hedges	(8,104)	5	
Revaluation Reserve for Land	(638)		
Total Valuation and Translation Adjustments	467,141		3
Total Net Assets	2,228,398		
Total Liabilities and Net Assets	¥ 45,905,154		

Note: The item "borrowed money" includes ¥160,000 million in subordinate debt, and of the total of eligible tier 1 capital instruments subject to phase out from additional Tier 1 capital, in the disclosure of the composition of capital, "borrowed money" is included in the total of core additional Tier 1 capital.

(Appendix)

Note: Amounts in the "Composition of capital" are based on those before considering under transitional arrangements. Therefore, they include "Amounts excluded under transitional arrangements" disclosed in "Composition of capital disclosure" and exclude items for regulatory purpose under transitional arrangement from these tables.

1. Shareholders' equity

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Capital Stock	¥ 342,037		1-a
Capital Surplus	492,252		1-b
Retained Earnings	926,967		1-c
Total Shareholders' Equity	¥ 1,761,257		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,761,383	Shareholders' Equity Attributable to Common Shares (before Adjusting National Specific Regulatory Adjustments (Earnings to be Distributed))	
of Which: Capital Stock and Capital Surplus	834,289		1a
of Which: Retained Earnings	927,094		2
of Which: Treasury Stock (Deduction)	—		1c
of Which: Others	—		
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	—	Shareholders' Equity Attributable to Preferred Shares with a Loss Absorbency at the Point of Non-Viability	31a

2. Intangible fixed assets

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Intangible Fixed Assets	¥ 57,912		2
Associated Deferred Tax Liabilities	18,682		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Goodwill (Net of Related Deferred Tax Liabilities, Including Those Equivalent)	¥ —		8
Other Intangible Assets (Net of Related Deferred Tax Liabilities)	39,229	Excluding Goodwill, Mortgage Servicing Rights (Software, etc.)	9
Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	—		
Amount above the 10% Threshold on the Specified Items	—		20
Amount exceeding the 15% Threshold on the Specified Items	—		24
Amount below the Thresholds for Deduction (before Risk Weighting)	—		74

3. Defined-benefit pension fund net assets (prepaid pension cost)**(1) Balance sheet**

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Prepaid Pension Cost	¥ 177,667		3
Associated Deferred Tax Liabilities	57,315		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)	¥ 120,351		15

4. Deferred tax assets**(1) Balance sheet**

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Tax Liabilities	¥ 152,694		4-a
Deferred Tax Liabilities for Land Revaluation	3,314		4-b
Associated Intangible Fixed Assets	18,682		
Associated Prepaid Pension Cost	57,315		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Tax Assets That Rely on Future Profitability excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	¥ —	This Item Does not Agree with the Amount Reported on the Balance Sheet Due to Offsetting of Assets and Liabilities.	10
Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	This Item Does not Agree with the Amount Reported on the Balance Sheet Due to Offsetting of Assets and Liabilities.	
Amount above the 10% Threshold on the Specified Items	—		21
Amount exceeding the 15% Threshold on the Specified Items	—		25
Amount below the Thresholds for Deduction (before Risk Weighting)	—		75

5. Deferred gains or losses on hedges

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Gains or Losses on Hedges	¥ (8,104)		5

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Gains or Losses on Derivatives under Hedge Accounting	¥ (4,336)	Excluding those items whose valuation differences arising from hedged items are recognized as "Total valuation and translation adjustments"	11

6. Investments in the capital of financial entities

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Securities	¥ 5,976,965		6-a
Loans and Bills Discounted	26,320,001	Including subordinated loans	6-b
Other Assets	1,592,317	Including derivatives	6-c
Other Liabilities	¥ 1,322,772	Including derivatives	6-d

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Investments in Own Capital Instruments	¥ —		
Common Equity Tier 1 Capital	—		16
Additional Tier 1 Capital	—		37
Tier 2 Capital	—		52
Reciprocal Cross-Holdings in Capital Instruments	—		
Common Equity Tier 1 Capital	—		17
Additional Tier 1 Capital	—		38
Tier 2 Capital	—		53
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital	219,536		
Common Equity Tier 1 Capital	7,720		18
Additional Tier 1 Capital	3,477		39
Tier 2 Capital	7,974		54
Amount below the Thresholds for Deduction (before Risk Weighting)	200,364		72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	29,139		
Amount above the 10% Threshold on the Specified Items	—		19
Amount exceeding the 15% Threshold on the Specified Items	—		23
Additional Tier 1 Capital	—		40
Tier 2 Capital	—		55
Amount below the Thresholds for Deduction (before Risk Weighting)	29,139		73

7. Other Capital Instruments

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Borrowed Money	¥ 2,310,990		7

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	¥ 120,000		32
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	60,000		46

As of September 30, 2014

Items	Non-consolidated Balance Sheet	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
	Amount (Millions of Yen)		
(Assets)			
Cash and Due from Banks	¥ 7,231,033		
Call Loans	411,849		
Receivables under Resale Agreements	109,593		
Receivables under Securities Borrowing Transactions	307,593		
Monetary Claims Bought	124,392		
Trading Assets	611,147		
Securities	5,473,393	6-a	
Loans and Bills Discounted	24,621,421	6-b	
Foreign Exchanges	10,985		
Other Assets	1,200,702	6-c	
Tangible Fixed Assets	199,891		
Intangible Fixed Assets	46,874	2	
Prepaid Pension Cost	180,812	3	
Customers' Liabilities for Acceptances and Guarantees	350,668		
Allowance for Loan Losses	(71,060)		
Total Assets	¥ 40,809,299		

Items	Non-consolidated Balance Sheet Amount (Millions of Yen)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
(Liabilities)			
Deposits	¥ 23,887,174		
Negotiable Certificates of Deposit	6,598,278		
Call Money	354,909		
Payables under Repurchase Agreements	1,096,905		
Payables under Securities Lending Transactions	11,387		
Trading Liabilities	250,575		
Borrowed Money*	1,791,599	7	
Foreign Exchanges	70		
Short-term Bonds Payable	821,040		
Bonds Payable	976,150		
Borrowed Money from Trust Account	1,487,632		
Other Liabilities	943,621	6-d	
Provision for Bonuses	8,488		
Provision for Retirement Benefits	635		
Provision for Reimbursement of Deposits	3,637		
Provision for Contingent Loss	8,864		
Deferred Tax Liabilities	95,257	4-a	
Deferred Tax Liabilities for Land Revaluation	3,712	4-b	
Acceptances and Guarantees	350,668		
Total Liabilities	38,690,610		
(Net Assets)			
Capital Stock	342,037	1-a	
Capital Surplus	601,259	1-b	
Retained Earnings	853,534	1-c	
Total Shareholders' Equity	1,796,830		
Valuation Difference on Available-for-Sale Securities	331,141		
Deferred Gains or Losses on Hedges	(9,934)	5	
Revaluation Reserve for Land	650		
Total Valuation and Translation Adjustments	321,857		3
Total Net Assets	2,118,688		
Total Liabilities and Net Assets	¥ 40,809,299		

Note: The item "borrowed money" includes ¥160,000 million in subordinate debt, and of the total of eligible tier 1 capital instruments subject to phase out from additional Tier 1 capital, in the disclosure of the composition of capital, "borrowed money" is included in the total of core additional Tier 1 capital.

(Appendix)

Note: Amounts in the “Composition of capital” are based on those before considering under transitional arrangements. Therefore, they include “Amounts excluded under transitional arrangements” disclosed in “Composition of capital disclosure” and exclude items for regulatory purpose under transitional arrangement from these tables.

1. Shareholders' equity

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Capital Stock	¥ 342,037		1-a
Capital Surplus	601,259		1-b
Retained Earnings	853,534		1-c
Total Shareholders' Equity	¥ 1,796,830		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,687,962	Shareholders' Equity Attributable to Common Shares (before Adjusting National Specific Regulatory Adjustments (Earnings to be Distributed))	
of Which: Capital Stock and Capital Surplus	834,296		1a
of Which: Retained Earnings	853,665		2
of Which: Treasury Stock (Deduction)	—		1c
of Which: Others	—		
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	—	Shareholders' Equity Attributable to Preferred Shares with a Loss Absorbency at the Point of Non-Viability	31a

2. Intangible fixed assets

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Intangible Fixed Assets	¥ 46,874		2
Associated Deferred Tax Liabilities	16,705		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Goodwill (Net of Related Deferred Tax Liabilities, Including Those Equivalent)	¥ —		8
Other Intangible Assets (Net of Related Deferred Tax Liabilities)	30,168	Excluding Goodwill, Mortgage Servicing Rights (Software, etc.)	9
Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	—		
Amount above the 10% Threshold on the Specified Items	—		20
Amount exceeding the 15% Threshold on the Specified Items	—		24
Amount below the Thresholds for Deduction (before Risk Weighting)	—		74

3. Defined-benefit pension fund net assets (prepaid pension cost)

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Prepaid Pension Cost	¥ 180,812		3
Associated Deferred Tax Liabilities	64,441		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)	¥ 116,370		15

4. Deferred tax assets

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Tax Liabilities	¥ 95,257		4-a
Deferred Tax Liabilities for Land Revaluation	3,712		4-b
Associated Intangible Fixed Assets	16,705		
Associated Prepaid Pension Cost	64,441		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Tax Assets That Rely on Future Profitability excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	¥ —	This Item Does not Agree with the Amount Reported on the Balance Sheet Due to Offsetting of Assets and Liabilities.	10
Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	This Item Does not Agree with the Amount Reported on the Balance Sheet Due to Offsetting of Assets and Liabilities.	
Amount above the 10% Threshold on the Specified Items	—		21
Amount exceeding the 15% Threshold on the Specified Items	—		25
Amount below the Thresholds for Deduction (before Risk Weighting)	—		75

5. Deferred gains or losses on hedges

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Gains or Losses on Hedges	¥ (9,934)		5

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Gains or Losses on Derivatives under Hedge Accounting	¥ (4,977)	Excluding those items whose valuation differences arising from hedged items are recognized as "Total valuation and translation adjustments"	11

6. Investments in the capital of financial entities

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Securities	¥ 5,473,393		6-a
Loans and Bills Discounted	24,621,421	Including subordinated loans	6-b
Other Assets	1,200,702	Including derivatives	6-c
Other Liabilities	¥ 943,621	Including derivatives	6-d

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Investments in Own Capital Instruments	¥ —		
Common Equity Tier 1 Capital	—		16
Additional Tier 1 Capital	—		37
Tier 2 Capital	—		52
Reciprocal Cross-Holdings in Capital Instruments	—		
Common Equity Tier 1 Capital	—		17
Additional Tier 1 Capital	—		38
Tier 2 Capital	—		53
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital	246,944		
Common Equity Tier 1 Capital	20,876		18
Additional Tier 1 Capital	11,900		39
Tier 2 Capital	40,769		54
Amount below the Thresholds for Deduction (before Risk Weighting)	173,398		72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	42,299		
Amount above the 10% Threshold on the Specified Items	—		19
Amount exceeding the 15% Threshold on the Specified Items	—		23
Additional Tier 1 Capital	—		40
Tier 2 Capital	5,600		55
Amount below the Thresholds for Deduction (before Risk Weighting)	36,699		73

7. Other Capital Instruments

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Borrowed Money	¥ 1,791,599		7

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	¥ —		32
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	30,000		46

Capital Adequacy

Non-consolidated

Amounts of Required Capital

(1) Amounts of required capital against credit risk (excluding equity exposures to which the IRB Approach is applied and exposures held in funds)

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Portfolios to Which the Standardized Approach is Applied	¥ 21,556	¥ 19,178
Exposures to Business Units Set for Phased Roll-out Application	—	—
Exposures Excluded from Application	21,556	19,178
Portfolios to Which the IRB Approach is Applied and Breakdown by Portfolio	1,167,990	1,287,447
Corporate Exposures	815,914	940,737
Sovereign Exposures	20,550	20,182
Financial Institution Exposures	54,837	47,222
Residential Mortgage Exposures	88,531	103,474
Qualifying Revolving Retail Exposures	590	616
Other Retail Exposures	8,164	12,455
Other Exposures*1	179,401	162,758
Securitization Exposures	12,044	13,920

*1. Other exposures refer to the exposures below.

Purchased receivables, unsettled transactions, CVA risk, central counterparty-related, equities, with 250% risk-weight applied and other assets

*2. The calculation method of the amounts of required capital ratio against credit risk is as follows:

Portfolios to which the Standardized Approach is applied: amount of credit risk-weighted assets x 8%

Portfolios to which the IRB Approach is applied: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

Securitization exposures: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

(2) Amounts of required capital against credit risk concerning equity exposures to which the IRB Approach is applied

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Equity Exposures	¥ 183,699	¥ 172,707
PD/LGD Approach	167,360	157,939
Simple Risk-Weight Method of the Market-based Approach	16,338	14,768
Internal Model Method of the Market-based Approach	—	—

* The calculation method of the amounts of required capital against credit risk concerning equity exposures to which the IRB Approach is applied is as follows

Those applicable to the PD/LGD approach: (amount of credit risk-weighted assets x 1.06) x 8%

Those applicable to the simple risk-weight method of the market-based approach: (amount of credit risk-weighted assets x 1.06) x 8%

(3) Amounts of required capital against credit risk concerning exposures held in funds

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Exposures Held in Funds*	¥ 191,551	¥ 134,176

* (Amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

(4) Amounts of required capital against market risk

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Market Risk	¥ 34,264	¥ 33,658
Amounts of Required Capital by Category under the Standardized Approach	318	569
Interest Rate Risk	318	569
Equity Position Risk	—	—
Foreign Exchange Risk	—	—
Commodities Risk	—	—
Options Transactions	—	—
Internal Model Approach	33,946	33,089

(5) Amounts of required capital against operational risk

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Operational Risk	¥ 54,701	¥ 51,125
Advanced Measurement Approach	54,701	51,125
Standardized Approach	—	—
Basic Indicator Approach	—	—

(6) Total required capital

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Total Required Capital*	¥ 1,546,274	¥ 1,537,708

* (Total amount of credit risk-weighted assets + market risk equivalents/8% + operational risk equivalents/8%) x 8%

Credit Risk

Non-consolidated

Balance of Exposures Related to Credit Risk and Breakdown by Primary Types

	Millions of Yen					
	Sep. 30, 2015					
	Credit Risk Exposures					Exposures Three Months or Longer Overdue or Exposures in Default
	Loans, Call Loans, Deposits, etc.	Securities	Derivative Transactions	Other Off-balance Sheet Transactions		
Japan	¥ 35,498,325	¥ 28,925,646	¥ 3,205,688	¥ 427,136	¥ 2,939,853	¥ 107,426
Outside Japan	7,689,011	5,261,763	1,566,993	448,873	411,380	15,003
Total for Regions	¥ 43,187,336	¥ 34,187,410	¥ 4,772,682	¥ 876,010	¥ 3,351,233	¥ 122,430
Manufacturing	4,488,512	2,616,112	838,116	45,142	989,141	18,861
Agriculture and Forestry	2,992	2,898	—	94	—	1,198
Fisheries	87	—	87	—	—	—
Mining and Quarrying of Stones and Gravel	22,984	10,415	269	—	12,300	—
Construction	253,276	134,846	57,799	847	59,782	148
Electricity, Gas, Heat Supply and Water	1,064,564	940,590	44,910	6,770	72,291	—
Information and Communication	398,751	330,895	12,460	1,091	54,302	6
Transport and Postal Activities	1,503,558	1,121,046	266,540	20,393	95,577	8,653
Wholesale and Retail Trade	1,773,075	1,264,152	166,189	5,131	337,601	2,625
Finance and Insurance	2,810,129	1,990,143	284,267	301,195	234,522	368
Real Estate	3,361,943	2,643,486	400,625	21,301	296,530	25,974
Goods Rental and Leasing	754,024	666,759	13,375	1,664	72,224	251
Local Public Bodies	83,439	68,646	3,199	—	11,593	—
Individuals	7,348,701	7,282,883	—	—	65,817	41,393
Others	19,321,296	15,114,532	2,684,839	472,375	1,049,548	22,947
Total for Industry Sectors	¥ 43,187,336	¥ 34,187,410	¥ 4,772,682	¥ 876,010	¥ 3,351,233	¥ 122,430
One Year or Less	8,723,194	6,400,197	842,696	138,153	1,342,147	
Over One Year to Three Years	5,540,602	3,895,042	622,994	228,121	794,444	
Over Three Years to Five Years	13,493,549	12,641,205	353,404	139,778	359,161	
Over Five Years	15,429,989	11,250,965	2,953,586	369,956	855,480	
Total for All Durations	¥ 43,187,336	¥ 34,187,410	¥ 4,772,682	¥ 876,010	¥ 3,351,233	
Average Balance during the Period	¥ 41,698,180	¥ 33,155,426	¥ 4,438,574	¥ 851,173	¥ 3,253,006	

- Notes: 1. Of exposures subject to the calculation of credit risk-weighted assets, the above lists corporate, retail, equities, etc., and purchased receivables.
2. "Others" in the industry sectors include non-residents and state public services. Exposures for durations of over five years include those with no fixed maturities.
3. "Average Balance during the Period" is the average of the balance as of March 31, 2015 and September 30, 2015.
4. The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and netting against the obligor's cash on deposit.

	Millions of Yen					
	Sep. 30, 2014					
	Credit Risk Exposures					Exposures Three Months or Longer Overdue or Exposures in Default
		Loans, Call Loans, Deposits, etc.	Securities	Derivative Transactions	Other Off-balance Sheet Transactions	
Japan	¥ 32,887,022	¥ 27,028,730	¥ 3,165,711	¥ 388,280	¥ 2,304,300	¥ 249,615
Outside Japan	5,574,394	3,468,489	1,445,709	347,832	312,362	17,007
Total for Regions	¥ 38,461,416	¥ 30,497,220	¥ 4,611,420	¥ 736,113	¥ 2,616,662	¥ 266,622
Manufacturing	4,228,330	2,519,842	781,232	45,511	881,744	61,344
Agriculture and Forestry	2,824	2,563	224	37	—	1,189
Fisheries	91	—	91	—	—	—
Mining and Quarrying of Stones and Gravel	9,851	9,594	242	—	15	—
Construction	253,752	144,544	45,202	398	63,606	5,345
Electricity, Gas, Heat Supply and Water	990,330	879,428	38,629	3,081	69,191	69
Information and Communication	385,548	327,087	11,886	1,446	45,127	746
Transport and Postal Activities	1,457,998	1,141,295	227,884	14,718	74,099	12,202
Wholesale and Retail Trade	1,707,843	1,235,200	177,071	7,705	287,866	2,363
Finance and Insurance	2,681,477	2,040,026	300,148	236,022	105,280	72,972
Real Estate	3,095,297	2,485,393	286,550	14,541	308,811	30,775
Goods Rental and Leasing	613,485	554,197	13,675	543	45,069	265
Local Public Bodies	94,433	69,434	12,970	—	12,027	—
Individuals	7,159,814	7,085,409	—	—	74,404	44,898
Others	15,780,336	12,003,201	2,715,609	412,107	649,417	34,447
Total for Industry Sectors	¥ 38,461,416	¥ 30,497,220	¥ 4,611,420	¥ 736,113	¥ 2,616,662	¥ 266,622
One Year or Less	8,111,866	5,970,745	1,055,359	168,380	917,381	
Over One Year to Three Years	5,145,700	3,846,716	488,319	131,912	678,751	
Over Three Years to Five Years	10,524,416	9,711,355	336,946	153,202	322,911	
Over Five Years	14,679,432	10,968,402	2,730,796	282,617	697,616	
Total for All Durations	¥ 38,461,416	¥ 30,497,220	¥ 4,611,420	¥ 736,113	¥ 2,616,662	
Average Balance during the Period	¥ 37,509,088	¥ 29,400,975	¥ 4,882,643	¥ 658,548	¥ 2,566,921	

Notes: 1. Of exposures subject to the calculation of credit risk-weighted assets, the above lists corporate, retail, equities, etc., and purchased receivables.
2. "Others" in the industry sectors include non-residents and state public services. Exposures for durations of over five years include those with no fixed maturities.
3. "Average Balance during the Period" is the average of the balance as of March 31, 2014 and September 30, 2014.
4. The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and netting against the obligor's cash on deposit.

Balance and Changes of General Allowance for Loan Losses, Specific Allowance for Loan Losses, and Allowance for Loan Losses from Specified Foreign Country Borrowers

(1) General allowance for loan losses

	Millions of Yen			
	Sep. 30, 2015	Sep. 30, 2014	Mar. 31, 2015	Change from Mar. 31, 2015
	Balance	Balance	Balance	
General Allowance for Loan Losses	¥ 43,439	¥ 53,392	¥ 45,440	¥ (2,001)

(2) Specific allowance for loan losses (breakdown by region, industry sector)

	Millions of Yen			
	Sep. 30, 2015	Sep. 30, 2014	Mar. 31, 2015	Change from
	Balance	Balance	Balance	Mar. 31, 2015
Japan	¥ 13,380	¥ 13,703	¥ 17,580	¥ (4,200)
Outside Japan	3,713	3,964	3,976	(262)
Total for Regions	¥ 17,094	¥ 17,667	¥ 21,557	¥ (4,462)
Manufacturing	1,200	1,512	2,308	(1,107)
Agriculture and Forestry	—	—	—	—
Fisheries	—	—	—	—
Mining and Quarrying of Stones and Gravel	—	—	—	—
Construction	—	58	47	(47)
Electricity, Gas, Heat Supply and Water	—	—	—	—
Information and Communication	2	10	10	(8)
Transport and Postal Activities	4,160	3,401	3,631	529
Wholesale and Retail Trade	331	528	1,395	(1,063)
Finance and Insurance	230	277	266	(35)
Real Estate	379	134	410	(30)
Goods Rental and Leasing	—	—	—	—
Local Public Bodies	—	—	—	—
Individuals	1,220	1,720	1,407	(187)
Others	9,569	10,023	12,080	(2,511)
Total for Industry Sectors	¥ 17,094	¥ 17,667	¥ 21,557	¥ (4,462)

Note: "Others" in the industry sectors include non-residents and state public services.

(3) Allowance for loan losses from specified foreign country borrowers

Not applicable as of the end of September 2015, March 2015 and September 2014.

Amounts of Written-off Loans by Industry Sector

	Millions of Yen	
	Six Months Ended Sep. 30, 2015	Six Months Ended Sep. 30, 2014
Manufacturing	¥ —	¥ 64
Agriculture and Forestry	—	—
Fisheries	—	—
Mining and Quarrying of Stones and Gravel	—	—
Construction	—	—
Electricity, Gas, Heat Supply and Water	—	—
Information and Communication	—	1
Transport and Postal Activities	—	—
Wholesale and Retail Trade	599	—
Finance and Insurance	—	—
Real Estate	—	10
Goods Rental and Leasing	—	—
Local Public Bodies	—	—
Individuals	—	67
Others	1,830	11
Total for Industry Sectors	¥ 2,430	¥ 156

Note: "Others" in the industry sectors include non-residents and state public services.

Balance of Exposures to which the Standardized Approach is Applied by Risk-Weight Category

	Millions of Yen			
	Sep. 30, 2015		Sep. 30, 2014	
	Subject to Rating		Subject to Rating	
Balance of Exposures to which the Standardized Approach is Applied after Allowing for the Credit Risk Mitigation Effect by Risk-Weight Category	¥ 281,455	¥ —	¥ 244,948	¥ —
0%	—	—	—	—
10%	—	—	—	—
20%	14,992	—	6,522	—
35%	—	—	—	—
50%	—	—	—	—
75%	—	—	—	—
100%	266,463	—	238,426	—
150%	—	—	—	—
Amounts of exposures with 1,250% risk-weight applied	—	—	—	—

Exposures to which the IRB Approach is Applied

			Millions of Yen	
			Sep. 30, 2015	Sep. 30, 2014
Specialized Lending under the Slotting Criteria			¥ 2,679,546	¥ 2,321,615
High-Volatility Commercial Real Estate Exposures			187,888	116,764
Maturities of 2.5 Years or Longer			147,077	88,519
Strong	95%		10,453	18,530
Good	120%		96,012	33,376
Satisfactory	140%		40,610	36,612
Weak	250%		—	—
Default	0%		—	—
Maturities of Less than 2.5 Years			40,811	28,244
Strong	70%		11,760	—
Good	95%		25,000	17,613
Satisfactory	140%		4,051	10,631
Weak	250%		—	—
Default	0%		—	—
Other Exposures			¥ 2,491,657	¥ 2,204,850
Maturities of 2.5 Years or Longer			2,206,543	1,881,689
Strong	70%		880,009	769,796
Good	90%		776,954	777,950
Satisfactory	115%		508,333	306,128
Weak	250%		32,905	11,915
Default	0%		8,340	15,899
Maturities of Less than 2.5 Years			285,114	323,161
Strong	50%		115,264	150,259
Good	70%		112,110	83,056
Satisfactory	115%		51,274	87,338
Weak	250%		3,096	1,655
Default	0%		3,368	851
Equity Exposures to which the Simple Risk-Weight Method of the Market-based Approach is Applied			¥ 53,646	¥ 48,227
300%			21,913	18,757
400%			31,732	29,470

Portfolios to which the IRB Approach is Applied

(1) Corporate exposures

	Millions of Yen						
	Sep. 30, 2015						
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of EL_default	Weighted Average of Risk-Weight	EAD Value		Undrawn Commitments
					On-balance Sheet Asset Items	Off-balance Sheet Asset Items	
Ordinary Assets (Seijo-Saki)	0.35%	34.09%	—	37.32%	¥ 13,230,960	¥ 2,749,699	¥ 2,120,039
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	13.45%	31.50%	—	152.30%	279,717	43,966	8,571
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	32.19%	30.38%	23.96%	63,046	17,328	109
Total	1.10%	34.03%	—	39.52%	¥ 13,573,724	¥ 2,810,994	¥ 2,128,720

	Millions of Yen				
	Sep. 30, 2014				
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of Risk-Weight	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.36%	44.89%	49.29%	¥ 12,258,560	¥ 2,139,263
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	10.68%	42.39%	184.82%	255,326	29,294
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	43.36%	—	197,837	18,488
Total	2.00%	44.82%	51.18%	¥ 12,711,723	¥ 2,187,046

(2) Sovereign exposures

	Millions of Yen						
	Sep. 30, 2015						
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of EL_default	Weighted Average of Risk-Weight	EAD Value		Undrawn Commitments
					On-balance Sheet Asset Items	Off-balance Sheet Asset Items	
Ordinary Assets (Seijo-Saki)	0.01%	43.50%	—	1.49%	¥12,418,645	¥ 188,648	¥ 15,734
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	34.12%	45.00%	—	282.39%	12,003	1,215	—
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—	—	—
Total	0.05%	43.50%	—	1.79%	¥12,430,648	¥ 189,864	¥ 15,734

	Millions of Yen				
	Sep. 30, 2014				
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of Risk-Weight	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.01%	44.93%	2.51%	¥ 9,787,845	¥ 98,815
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	8.39%	45.00%	173.02%	2	37
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.01%	44.93%	2.51%	¥ 9,787,847	¥ 98,852

(3) Financial Institution exposures

	Millions of Yen						
	Sep. 30, 2015						
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of EL_default	Weighted Average of Risk-Weight	EAD Value		Undrawn Commitments
					On-balance Sheet Asset Items	Off-balance Sheet Asset Items	CCF
Ordinary Assets (Seijo-Saki)	0.13%	42.35%	/	28.65%	¥ 1,749,036	¥ 588,193	¥ 85,462
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	—	—	/	—	—	—	—
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—	—	—
Total	0.13%	42.35%	/	28.65%	¥ 1,749,036	¥ 588,193	¥ 85,462

	Millions of Yen				
	Sep. 30, 2014				
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of Risk-Weight	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.08%	45.08%	23.52%	¥ 1,839,754	¥ 621,344
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	—	—	—	—	—
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	/	—	—
Total	0.08%	45.08%	23.52%	¥ 1,839,754	¥ 621,344

(4) Equity exposures under the PD/LGD Approach

	Millions of Yen		
	Sep. 30, 2015		
	Weighted Average of PD Value	Weighted Average of Risk-Weight	Balance
Ordinary Assets (Seijo-Saki)	0.20%	136.19%	¥ 1,523,123
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	10.46%	577.64%	2,750
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	1,192.50%	151
Total	0.23%	137.09%	¥ 1,526,024

Note: Weighted average of risk-weight include the amounts obtained by multiplying the expected loss amounts by 1,250% risk-weight.

	Millions of Yen		
	Sep. 30, 2014		
	Weighted Average of PD Value	Weighted Average of Risk-Weight	Balance
Ordinary Assets (Seijo-Saki)	0.20%	136.75%	¥ 1,416,623
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	7.59%	506.37%	5,207
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	1,192.50%	891
Total	0.29%	138.76%	¥ 1,422,722

Note: Weighted average of risk-weight include the amounts obtained by multiplying the expected loss amounts by 1,250% risk-weight.

(5) Residential mortgage exposures, qualifying revolving retail exposures, and other retail exposures

	Millions of Yen							
	Sep. 30, 2015							
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of EL_default	Weighted Average of Risk-Weight	EAD Value		Undrawn Commitments	CCF
					On-balance Sheet Asset Items	Off-balance Sheet Asset Items		
Residential Mortgage								
Current	0.23%	24.26%	—	10.88%	¥ 6,922,278	¥ 35,227	¥ 1,315	100.00%
Overdue	23.04%	24.78%	—	148.89%	88,986	95	10	100.00%
Default	100.00%	25.51%	19.57%	78.71%	32,682	74	—	—
Qualifying Revolving Retail								
Current	0.62%	69.62%	—	16.63%	6,791	13,428	44,848	29.94%
Overdue	26.94%	69.35%	—	213.16%	330	133	445	29.94%
Default	100.00%	69.51%	64.97%	60.13%	66	31	104	29.94%
Other Retail (consumer)								
Current	0.99%	32.50%	—	31.93%	57,343	14,475	39,933	35.53%
Overdue	27.94%	31.23%	—	83.06%	1,128	142	289	44.91%
Default	100.00%	32.02%	26.04%	79.30%	1,618	160	213	35.08%
Other Retail (commercial)								
Current	0.68%	24.84%	—	22.33%	172,239	1,814	167	100.00%
Overdue	24.28%	24.84%	—	63.17%	940	26	—	—
Default	100.00%	25.08%	21.81%	43.33%	6,964	232	1	100.00%
Total	1.10%	24.50%	—	13.42%	¥ 7,291,371	¥ 65,842	¥ 87,328	33.76%

	Millions of Yen							
	Sep. 30, 2014							
	Weighted Average of PD Value	Weighted Average of LGD Value	Weighted Average of EL_default	Weighted Average of Risk-Weight	EAD Value		Undrawn Commitments	CCF
					On-balance Sheet Asset Items	Off-balance Sheet Asset Items		
Residential Mortgage								
Current	0.21%	30.55%	—	13.01%	¥ 6,723,638	¥ 41,795	¥ 2,036	100.00%
Overdue	22.99%	31.31%	—	187.28%	77,519	117	36	100.00%
Default	100.00%	32.17%	27.61%	60.50%	34,934	73	—	—
Qualifying Revolving Retail								
Current	0.63%	68.98%	—	16.73%	7,492	14,295	49,115	29.11%
Overdue	27.02%	68.78%	—	210.78%	310	129	446	29.11%
Default	100.00%	68.89%	65.65%	42.99%	70	34	120	29.11%
Other Retail (consumer)								
Current	1.01%	35.80%	—	35.64%	70,781	14,671	43,468	32.84%
Overdue	27.53%	36.02%	—	95.35%	1,597	101	260	32.24%
Default	100.00%	34.92%	29.92%	66.32%	1,976	507	213	32.13%
Other Retail (commercial)								
Current	0.66%	30.44%	—	26.93%	166,039	2,318	176	100.00%
Overdue	22.99%	30.44%	—	75.93%	2,109	67	—	—
Default	100.00%	43.41%	39.57%	50.84%	9,509	324	23	100.00%
Total	1.16%	30.77%	—	15.86%	¥ 7,095,981	¥ 74,437	¥ 95,897	32.49%

Actual Credit Losses in the Current Period and Year-on-Year Change for Portfolios to which the IRB Approach is Applied

	Millions of Yen						
	Six Months Ended Sep. 30, 2015			Six Months Ended Sep. 30, 2014			Change in Actual Credit Losses
	Actual Credit Losses	Provisions	Reversals	Actual Credit Losses	Provisions	Reversals	
Corporate Exposures	¥ (838)	¥ 6,809	¥ (7,647)	¥ 610	¥ 9,423	¥ (8,813)	¥ (1,448)
Sovereign Exposures	1,070	1,070	—	(1)	0	(1)	1,071
Financial Institution Exposures	—	—	—	—	—	—	—
Retail Exposures	(29)	188	(218)	(295)	193	(488)	265

Note: Of total credit costs, only those that can be identified as stemming from specified asset classes are shown in the table.

Factor Analysis

Actual credit losses in the first half of FY2015 decreased by ¥0.1 billion year on year. In our corporate exposures, this was mainly due to a decline in the amount provisioned for loan loss allowances attendant with deterioration in the credit status of obligors.

Estimated Credit Losses and Comparable Actual Credit Losses for Portfolios to which the IRB Approach is Applied

	Millions of Yen	
	Six Months Ended Sep. 30, 2015	Six Months Ended Sep. 30, 2014
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ (6,199)	¥ 161,194
Sovereign Exposures	1,067	362
Financial Institution Exposures	—	920
Retail Exposures	899	25,553

Notes: 1. Estimated credit losses for the first half of fiscal year 2014 are the expected loss amount as of September 30, 2014.

2. Actual credit losses for the first half of fiscal year 2015 are the sum of the losses for the most recent one-year period ended September 30, 2015.

	Millions of Yen	
	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2013
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ (3,416)	¥ 176,194
Sovereign Exposures	(2)	521
Financial Institution Exposures	—	900
Retail Exposures	210	25,418

Notes: 1. Estimated credit losses for the first half of fiscal year 2013 are the expected loss amount as of September 30, 2013.

2. Actual credit losses for the first half of fiscal year 2014 are the sum of the losses for the most recent one-year period ended September 30, 2014.

	Millions of Yen	
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ (2,782)	¥ 183,251
Sovereign Exposures	(1)	309
Financial Institution Exposures	(29)	1,044
Retail Exposures	(196)	22,736

Notes: 1. Estimated credit losses for the first half of fiscal year 2012 are the expected loss amount as of September 30, 2012.

2. Actual credit losses for the first half of fiscal year 2013 are the sum of the losses for the most recent one-year period ended September 30, 2013.

	Millions of Yen	
	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2011
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ 8,781	¥ 183,243
Sovereign Exposures	(21)	301
Financial Institution Exposures	7	1,078
Retail Exposures	990	29,380

Notes: 1. Estimated credit losses for the first half of fiscal year 2011 are the expected loss amount as of September 30, 2011.

2. Actual credit losses for the first half of fiscal year 2012 are the sum of the losses for the most recent one-year period ended September 30, 2012.

	Millions of Yen	
	Six Months Ended Sep. 30, 2011	Six Months Ended Sep. 30, 2010
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ 12,373	¥ 211,789
Sovereign Exposures	4,753	227
Financial Institution Exposures	(346)	3,526
Retail Exposures	1,112	31,938

Notes: 1. Estimated credit losses for the first half of fiscal year 2010 are the expected loss amount as of September 30, 2010.

2. Actual credit losses for the first half of fiscal year 2011 are the sum of the losses for the most recent one-year period ended September 30, 2011.

Credit Risk Mitigation Techniques

Non-consolidated

Amounts of Exposures to which Credit Risk Mitigation Techniques are Applied

	Millions of Yen			
	Sep. 30, 2015			
	Eligible Financial Collateral	Other Eligible Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ —	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	2,386,281	181,106	363,057	—
Corporate Exposures	378,977	175,722	200,710	—
Sovereign Exposures	12,963	5,383	162,347	—
Financial Institution Exposures	1,994,341	—	—	—
Retail Exposures	—	—	—	—

	Millions of Yen			
	Sep. 30, 2014			
	Eligible Financial Collateral	Other Eligible Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ —	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	2,237,300	555,468	281,009	—
Corporate Exposures	470,475	548,332	178,013	—
Sovereign Exposures	15,044	7,135	102,995	—
Financial Institution Exposures	1,751,780	—	—	—
Retail Exposures	—	—	—	—

Counterparty Risk in Derivative and Long-term Settlement Transactions

Non-consolidated

Derivative Transactions

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Aggregate Sum of Amounts of Gross Reconstruction Costs (limited only to those not below zero)	¥ 2,203,101	¥ 2,091,606
Credit Equivalents Before Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	971,815	854,366
Foreign Exchange Related	1,037,995	825,253
Interest Rate Related	2,098,827	2,096,934
Credit Derivatives	33,686	13,639
Others	—	—
Effect of Mitigating Credit Equivalents Due to Close-out Netting Contracts (Deduction)	2,198,694	2,081,461
Amounts of Collateral	92,702	115,332
Deposits	74,640	22,448
Securities	18,061	92,884
Credit Equivalents After Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	879,112	739,033
Notional Principal Amounts of Credit Derivatives Subject to the Calculation of Credit Equivalents	119,728	92,712
Purchasing Protection by Credit Default Swaps	55,416	50,981
Providing Protection by Credit Default Swaps	64,311	41,731
Notional Principal Amounts of Credit Derivatives Used to Allow for the Effect of Credit Risk Mitigation Technique	—	—

Note: Credit equivalents are calculated with the current exposure approach.

Long-term Settlement Transactions

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Aggregate Sum of Amounts of Gross Reconstruction Costs (limited only to those not below zero)	¥ —	¥ —
Credit Equivalents Before Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	—	1
Amounts of Collateral	—	—
Credit Equivalents After Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	—	1

Note: Credit equivalents are calculated with the current exposure approach.

Securitization Exposures

Non-consolidated

Securitization Exposures Originated by SuMi TRUST Bank

First Half of Fiscal Year 2015

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Outline of securitizations during the first half of fiscal year 2015, type and status of principal underlying assets

Not applicable.

(2) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen				
	Sep. 30, 2015				
	Exposure Amounts		Aggregate Sum of Underlying Assets		
	On-balance Sheet Transactions	Off-balance Sheet Transactions		Asset Transfer-Type Securitization Transactions	Synthetic Securitization Transaction
Securitization Exposures except					
Resecuritization Exposures	¥ 98,557	¥ —	¥ 341,732	¥ 341,732	¥ —
Residential Mortgage Loans	98,557	—	341,732	341,732	—
Others	—	—	—	—	—
Resecuritization Exposures	—	—	—	—	—
Total	¥ 98,557	¥ —	¥ 341,732	¥ 341,732	¥ —

(3) Cumulative total of underlying assets overdue for three months or longer or in default related to securitization exposures held, cumulative total of losses, and breakdown by type of main principal underlying assets

	Millions of Yen	
	Six Months Ended Sep. 30, 2015	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Residential Mortgage Loans	¥ 270	¥ 1
Others	—	—
Total	¥ 270	¥ 1

(4) Amounts of assets held for the purpose of securitization transactions and breakdown of principal assets by type

Not applicable.

(5) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2015			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 98,557	¥ —	¥ 7,201	¥ —
Less than 20%	—	—	—	—
20% to Less than 50%	89,978	—	2,878	—
50% to Less than 100%	4,688	—	198	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	3,890	—	4,123	—
Resecuritization Exposures (IRB Approach)	—	—	—	—
Less than 20%	—	—	—	—
20% to Less than 50%	—	—	—	—
50% to Less than 100%	—	—	—	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 98,557	¥ —	¥ 7,201	¥ —

(6) Amounts equivalent to the increase in capital following securitization and breakdown by type of principal underlying assets

	Millions of Yen
	Sep. 30, 2015
Residential Mortgage Loans	¥ 5,289
Others	—
Total	¥ 5,289

(7) Amounts of securitization exposures by type of principal underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 247

	Millions of Yen
	Sep. 30, 2015
Residential Mortgage Loans	¥ 3,890
Others	—
Total	¥ 3,890

(8) Items by type of principal underlying assets of securitization exposures with early redemption clauses

Not applicable.

(9) Application of credit risk mitigation techniques to res securitization exposures held

Not applicable.

(10) Amounts of gains/losses on sale following securitization transactions recognized during the first half of fiscal year 2015 and breakdown by type of principal underlying assets

Not applicable.

(11) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

First Half of Fiscal Year 2014

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Outline of securitizations during the first half of fiscal year 2014, type and status of principal underlying assets

Not applicable.

(2) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen				
	Sep. 30, 2014				
	Exposure Amounts		Aggregate Sum of Underlying Assets		
	On-balance Sheet Transactions	Off-balance Sheet Transactions		Asset Transfer-Type Securitization Transactions	Synthetic Securitization Transaction
Securitization Exposures except					
Resecuritization Exposures	¥ 95,189	¥ —	¥ 354,229	¥ 354,229	¥ —
Residential Mortgage Loans	95,189	—	354,229	354,229	—
Others	—	—	—	—	—
Resecuritization Exposures	—	—	—	—	—
Total	¥ 95,189	¥ —	¥ 354,229	¥ 354,229	¥ —

(3) Cumulative total of underlying assets overdue for three months or longer or in default related to securitization exposures held, cumulative total of losses, and breakdown by type of main principal underlying assets

	Millions of Yen	
	Six Months Ended Sep. 30, 2014	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Residential Mortgage Loans	¥ 365	¥ 11
Others	—	—
Total	¥ 365	¥ 11

(4) Amounts of assets held for the purpose of securitization transactions and breakdown of main principal assets by type

Not applicable.

(5) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2014			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 95,189	¥ —	¥ 8,391	¥ —
Less than 20%	—	—	—	—
20% to Less than 50%	9,730	—	350	—
50% to Less than 100%	81,333	—	3,668	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	4,125	—	4,372	—
Resecuritization Exposures (IRB Approach)	—	—	—	—
Less than 20%	—	—	—	—
20% to Less than 50%	—	—	—	—
50% to Less than 100%	—	—	—	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 95,189	¥ —	¥ 8,391	¥ —

(6) Amounts equivalent to the increase in capital following securitization and breakdown by type of main principal underlying assets

	Millions of Yen
	Sep. 30, 2014
Residential Mortgage Loans	¥ 6,823
Others	—
Total	¥ 6,823

(7) Amounts of securitization exposures by type of underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 247

	Millions of Yen Sep. 30, 2014
Residential Mortgage Loans	¥ 4,125
Others	—
Total	¥ 4,125

(8) Items by type of principal underlying assets of securitization exposures with early redemption clauses

Not applicable.

(9) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(10) Amounts of gains/losses on sale following securitization transactions recognized during the first half of fiscal year 2014 and breakdown by type of principal underlying assets

Not applicable.

(11) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

Securitization Exposures Purchased by SuMi TRUST Bank

First Half of Fiscal Year 2015

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen	
	Sep. 30, 2015	
	Exposure Amounts	
	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except Resecuritization Exposures	¥ 464,367	¥ 43,351
Residential Mortgage Loans	88,515	2,430
Credit Card Loans	514	—
Claims on Lease Payments, Installment Receivables	42,806	18,447
Commercial Real Estate-Secured Loans	—	—
Other Claims on Corporates	332,531	22,473
Resecuritization Exposures	18,288	—
Securitization Exposures to Residential Mortgage Loans and Residential Mortgage Loans as Underlying Assets	5,209	—
Securitization Exposures to Commercial Real Estate Secured Loans and Commercial Real Estate Secured Loans as Underlying Assets	—	—
Securitization Exposures to Other Claims on Corporates and Other Claims on Corporates as Underlying Assets	13,078	—
Total	¥ 482,655	¥ 43,351

(2) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2015			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 464,367	¥ 43,351	¥ 3,597	¥ 408
Less than 20%	447,865	38,971	2,909	312
20% to Less than 50%	7,841	4,380	157	95
50% to Less than 100%	7,647	—	359	—
100% to Less than 350%	704	—	59	—
350% to Less than 1,250%	307	—	110	—
1,250%	—	—	—	—
Resecuritization Exposures (IRB Approach)	18,288	—	382	—
Less than 20%	—	—	—	—
20% to Less than 50%	17,397	—	333	—
50% to Less than 100%	890	—	49	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 482,655	¥ 43,351	¥ 3,980	¥ 408

(3) Amounts of securitization exposures by type of underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 247

	Millions of Yen Sep. 30, 2015
Residential Mortgage Loans	¥ —
Credit Card Loans	—
Claims on Lease Payments, Installment Receivables	—
Commercial Real Estate-Secured Loans	—
Other Claims on Corporates	—
Total	¥ —

(4) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(5) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

First Half of Fiscal Year 2014

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Amounts of securitization exposures held and breakdown of principal underlying assets by type

	Millions of Yen Sep. 30, 2014 Exposure Amounts	
	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except Resecuritization Exposures	¥ 345,837	¥ 23,471
Residential Mortgage Loans	109,212	749
Credit Card Loans	3,392	—
Claims on Lease Payments, Installment Receivables	12,126	11,990
Commercial Real Estate-Secured Loans	—	2,300
Other Claims on Corporates	221,105	8,431
Resecuritization Exposures	25,612	—
Securitization Exposures to Residential Mortgage Loans and Residential Mortgage Loans as Underlying Assets	7,686	—
Securitization Exposures to Commercial Real Estate Secured Loans and Commercial Real Estate Secured Loans as Underlying Assets	—	—
Securitization Exposures to Other Claims on Corporates and Other Claims on Corporates as Underlying Assets	17,925	—
Total	¥ 371,449	¥ 23,471

(2) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2014			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 345,837	¥ 23,471	¥ 3,545	¥ 832
Less than 20%	326,766	11,990	2,166	71
20% to Less than 50%	2,746	2,749	46	56
50% to Less than 100%	14,331	8,431	690	387
100% to Less than 350%	518	—	109	—
350% to Less than 1,250%	1,475	—	531	—
1,250%	—	300	—	318
Resecuritization Exposures (IRB Approach)	25,612	—	526	—
Less than 20%	—	—	—	—
20% to Less than 50%	24,746	—	478	—
50% to Less than 100%	865	—	47	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 371,449	¥ 23,471	¥ 4,071	¥ 832

(3) Amounts of securitization exposures by type of underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 247

	Millions of Yen
	Sep. 30, 2014
Residential Mortgage Loans	¥ —
Credit Card Loans	—
Claims on Lease Payments, Installment Receivables	—
Commercial Real Estate-Secured Loans	300
Other Claims on Corporates	—
Total	¥ 300

(4) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(5) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

Market Risk

Non-consolidated

(1) Value at Risk (VaR) as of the end of period and maximum, mean, and minimum VaR for the period

	Billions of Yen							
	Sep. 30, 2015	Six Months Ended Sep. 30, 2015			Sep. 30, 2014	Six Months Ended Sep. 30, 2014		
		Maximum	Minimum	Mean		Maximum	Minimum	Mean
VaR in Banking Account	¥ 927.6	¥ 972.9	¥ 572.7	¥ 772.4	¥ 651.4	¥ 888.9	¥ 598.5	¥ 757.9
VaR in Trading Account	5.1	6.3	1.9	4.3	2.3	5.0	1.9	3.4

VaR Measurement Standards

Banking account	Confidence interval: one-tailed 99%	Holding period: 21 business days to 1 year	Observation period: 1 year
Trading account	Confidence interval: one-tailed 99%	Holding period: 10 business days	Observation period: 1 year

(2) Term-end Stressed Value at Risk and maximum, mean and minimum of Stressed Value at Risk for the period

	Billions of Yen							
	Sep. 30, 2015	Six Months Ended Sep. 30, 2015			Sep. 30, 2014	Six Months Ended Sep. 30, 2014		
		Maximum	Minimum	Mean		Maximum	Minimum	Mean
Stressed VaR in Trading Account	¥ 6.6 [2.1]	¥ 14.7 [4.6]	¥ 2.6 [0.8]	¥ 5.8 [1.8]	¥ 5.1 [1.6]	¥ 14.7 [4.7]	¥ 2.7 [0.8]	¥ 5.8 [1.8]

Stressed VaR Measurement Standards

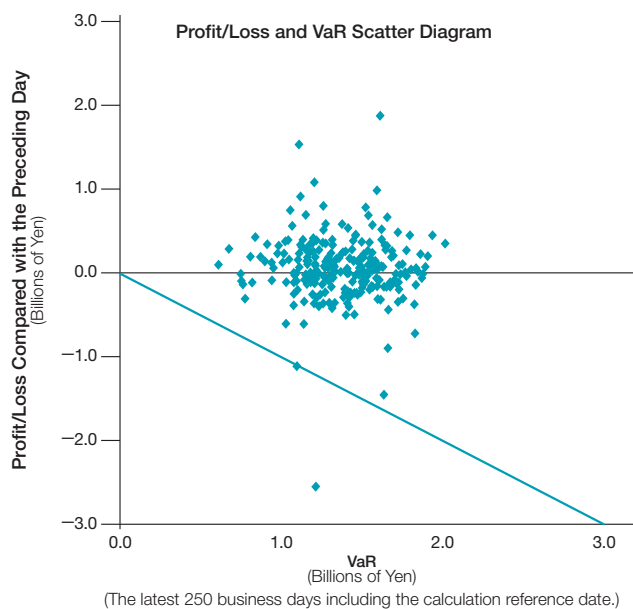
Trading account	Confidence interval: one-tailed 99%	Holding period: 10 business days	Observation period: 1 year
The figures inside the square brackets above denote stress VAR in a case where the holding period is one business day.			

(3) The amounts of required capital related to term-end incremental risk and comprehensive risk, and maximum, mean and minimum amounts of required capital related to incremental risk and comprehensive risk for the period

Not applicable in the first half of fiscal year 2014 and in the first half of fiscal year 2015.

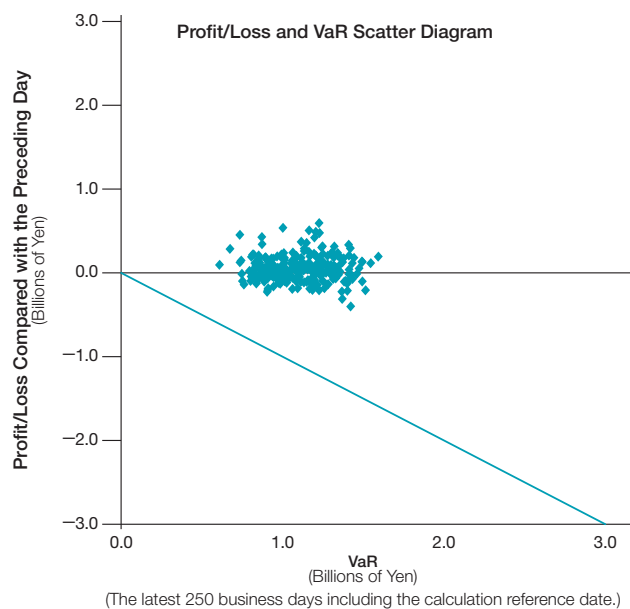
(4) Results of back testing and reasons for large downward deviations between actual losses and VaR

- Back testing of the trading account
First Half of Fiscal Year 2015



Note: As shown above, for the first half of fiscal year 2015 back testing of the trading accounts shows two instances of losses in excess of VaR.

- Back testing of the trading account
First Half of Fiscal Year 2014



Note: As shown above, for the first half of fiscal year 2014 back testing of the trading accounts shows zero instances of losses in excess of VaR.

Capital Subscriptions or Equity Exposures in the Banking Account

Non-consolidated

	Millions of Yen							
	Sep. 30, 2015				Sep. 30, 2014			
	Book Value		Fair Value		Book Value		Fair Value	
Book and Fair Values*1								
Listed Shares Exposures	¥ 1,366,746		¥ 1,366,746		¥ 1,235,131		¥ 1,235,131	
Capital Subscriptions or Equity Exposures Other than Above	92,006		92,006		92,693		92,693	
Amounts of Gains/Losses on Sales and Write-offs of Capital Subscriptions or Equity Exposures*2	Gains/Losses	Gains	Losses	Write-offs	Gains/Losses	Gains	Losses	Write-offs
	(1,499)	3,953	5,211	241	11,319	11,917	364	232
Amounts of Unrealized Gains/Losses Recognized in the Balance Sheets and not Recognized in the Statements of Income	677,254				542,319			
Amounts of Unrealized Gains/Losses not Recognized in the Balance Sheets and Statements of Income	Not applicable				Not applicable			

*1. Figures for available-for-sale securities include only Japanese and foreign stocks.

*2. Statements of income show gains/losses on stockholdings and related write-offs.

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Amounts by Portfolio Category	¥ 1,579,641	¥ 1,470,919
Portfolios Adopting the Market-based Approach	53,646	48,227
Portfolios Adopting the PD/LGD Approach	1,525,994	1,422,691

Note: Amounts by portfolio category show exposures subject to the calculation of credit risk-weighted assets.

Exposures Held in Funds as Credit Risk-Weighted Assets

Non-consolidated

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Aggregate Sum of Exposures Held in Funds	¥ 1,524,036	¥ 1,066,759
Look-through Approach	1,424,297	962,802
Simple Majority Formula	40,094	50,151
Investment Criteria Formula	21,861	28,561
Internal Model Approach	—	—
Probability Approach	37,115	24,522
Others	666	721

Note: Exposures subject to the calculation of credit risk-weighted assets are shown.

Gains/Losses and Changes in Economic Value Due to Interest Rate Shocks under Internal Control Management Used by SuMi TRUST Bank Regarding Interest Rate Risk in the Banking Account

Non-consolidated

• Outlier ratios

	Millions of Yen	
	Sep. 30, 2015	Sep. 30, 2014
Overall Amounts of Interest Rate Risk	¥ 183,812	¥ 132,017
Japanese Yen Interest Rates	14,837	29,093
U.S. Dollar Interest Rates	165,821	90,635
Other Interest Rates	3,153	12,288
Outlier Ratios	6.6%	4.9%

Note: The above table indicates figures calculated by individual banks in accordance with the outlier standard specified by the "Comprehensive Guidelines for Supervision of Major Banks, etc." and based on the following assumptions:

- Risk measurement method: Interest rate sensitivity approach
- Interest rate fluctuation scenario: An interest rate shock consisting of the 1st and 99th percentile of the fluctuation of interest rates measured for the one-year holding period and a minimum observation period of five years.
- Definition of the core deposits: The lowest of the following three is the upper limit on the core deposit amount (No.3 is adopted) and the maturity is five years (an average remaining term of 2.5 years): 1) The lowest balance of deposits in the past five years, 2) the balance left after deducting the maximum annual outflow of deposits in the past five years from the current balance of deposits, or 3) the amount equivalent to 50% of the current balance of deposits.

Liquidity Coverage Ratio (LCR)

Non-consolidated

Quantitative Disclosure Items for the Liquidity Coverage Ratio (LCR) on a non-consolidated basis

Items		Millions of Yen, %, the Number of Data	
		Six Months Ended Sep. 30, 2015	
High-Quality Liquid Assets (1)			
1	Total High-Quality Liquid Assets (HQLA)		¥ 11,183,485
Cash Outflows (2)		Total Unweighted Value	Total Weighted Value
2	Cash Outflows Related to Unsecured Retail Funding	¥ 16,748,440	652,813
3	of Which, Stable Deposits	506,460	15,193
4	of Which, Less Stable Deposits	6,257,516	637,619
5	Cash Outflows Related to Unsecured Wholesale Funding	10,631,396	6,621,033
6	of Which, Qualifying Operational Deposits	0	0
7	of Which, Cash Outflows Related to Unsecured Wholesale Funding Other than Qualifying Operational Deposits and Debt Securities	7,774,244	3,763,881
8	of Which, Debt Securities	2,857,151	2,857,151
9	Cash Outflows Related to Secured Funding, etc.		878,178
	Cash Outflows Related to Derivative Transactions, etc.		
10	Funding Programs, Credit and Liquidity Facilities	4,894,276	1,735,799
11	of Which, Cash Outflows Related to Derivative Transactions, etc.	1,072,935	1,072,935
12	of Which, Cash Outflows Related to Funding Programs	0	0
13	of Which, Cash Outflows Related to Credit and Liquidity Facilities	3,821,341	662,864
14	Cash Outflows Related to Contractual Funding Obligations, etc.	1,085,449	567,764
15	Cash Outflows Related to Contingencies	10,639,398	28,508
16	Total Cash Outflows		10,484,097
Cash Inflows (3)		Total Unweighted Value	Total Weighted Value
17	Cash Inflows Related to Secured Lending, etc.	3,167	3,167
18	Cash Inflows Related to Collection of Loans, etc.	4,810,490	3,310,529
19	Other Cash Inflows	898,414	833,787
20	Total Cash Inflows	5,712,071	4,147,483
Non-consolidated Liquidity Coverage Ratio (4)			
21	Total HQLA Allowed to be Included in the Calculation		11,183,485
22	Net Cash Outflows		6,336,613
23	Non-consolidated Liquidity Coverage Ratio (LCR)		177.6
24	The Number of Data Used to Calculate the Average Value		3

Qualitative Disclosure Items for the Liquidity Coverage Ratio (LCR) on a non-consolidated basis

(1) Items concerning fluctuations in the LCR over time

Since regulations took effect from March 31, 2015, there have been narrow fluctuations in high-quality liquid assets but the LCR has remained steady at a high level.

(2) Items concerning evaluation of the LCR level

We manage liquid assets with some buffer for the purpose of absorbing the risk of short-term downswings and the impact of changes in the external environment.

(3) Items concerning the composition of totals for eligible high-quality liquid assets

The majority of our high-quality liquid assets are reserve deposits held at central banks and Level 1 assets such as sovereign bonds.

(4) Other items concerning LCR

Not applicable.

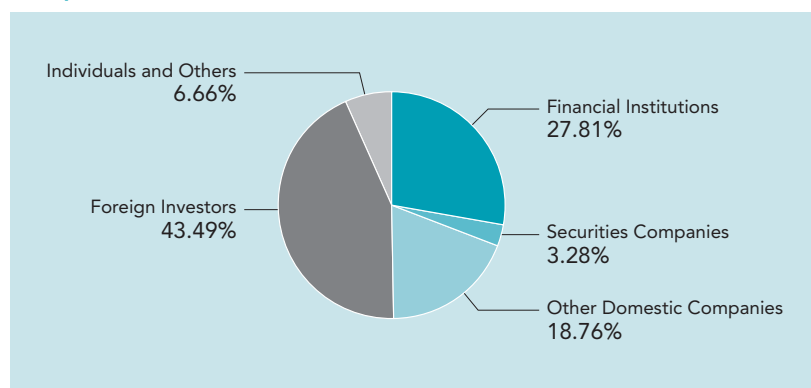
Stock Information (as of September 30, 2015)

Major Shareholders (Common Shares)

Shareholder Name	Number of Shares Held (Shares)	Shareholding Ratio (%)
1 Japan Trustee Services Bank, Ltd. (Trust Account)	169,721,000	4.41
2 The Master Trust Bank of Japan, Ltd. (Trust Account)	165,694,000	4.30
3 State Street Bank and Trust Company	83,493,725	2.17
4 Japan Trustee Services Bank, Ltd. (Trust Account 9)	71,909,000	1.86
5 The Bank of New York Mellon SA/NV 10	69,424,191	1.80
6 State Street Bank West Client - Treaty 505234	52,200,012	1.35
7 J.P. Morgan Securities plc	47,677,963	1.23
8 Japan Trustee Services Bank, Ltd. (Trust Account 5)	44,591,000	1.15
9 Japan Trustee Services Bank, Ltd. (Trust Account 1)	44,508,000	1.15
10 Japan Trustee Services Bank, Ltd. (Trust Account 6)	44,472,000	1.15

(Note) The shareholding ratio is calculated by excluding the treasury stock and rounded down to second decimal places.

Composition of Shareholders (Common Shares)



(Note 1) Excluding the treasury stock (57,959,178 shares)

(Note 2) The component ratio displayed is rounded off to second decimal places.

ADR (American Depositary Receipt) Information

ADR:	Underlying Share Ratio 1:1
Exchange:	OTC (Over-the-Counter)
Symbol:	SUTNY
CUSIP:	86562X106
Level of Program:	Level I
Depository:	The Bank of New York Mellon Depository Receipts Division 101 Barclay Street, 22nd Floor, New York, NY 10286, U.S.A. Telephone: 1 (201) 680-6825 U.S. toll free: 888-269-2377 (888-BNY-ADRS) Facsimile: 1 (212) 571-3050/3051/3052 http://www.adrbnymellon.com

Other Data

Authorized Shares:	
Common Shares:	8,500,000,000 Shares
Preferred Shares:	400,000,000 Shares
Number of Shares issued:	
Common Shares:	3,903,486,408 Shares
Preferred Shares:	0 Shares
Number of Shareholders:	
Common Shares:	70,250
Preferred Shares:	0

Disclosure Policy

SuMi TRUST Holdings is fully aware of the importance of its social responsibility and public mission, and constantly seeks to secure unwavering trust from society through sound management based on rigorous self-discipline. For this purpose, we endeavor to ensure appropriate disclosure of corporate information to assure the transparency of our corporate management.

Attitude toward Disclosure

We not only comply strictly with various laws and rules, such as the Companies Act, the Banking Law and the Financial Instruments and Exchange Act (including the rules for timely disclosure of corporate information, etc., defined by securities exchanges on which our shares are listed), but also endeavor to disclose corporate information that helps our clients, shareholders, and investors better understand the SuMi TRUST Group, under the basic conditions of appropriate timing, accuracy and fairness, and realize highly transparent management.

We do not release personal information, client data or any information, the disclosure of which violates the rights of the parties concerned by such action.

Disclosure Methods

When disclosing information, we make active use of the Internet, various publications and other media tools to reach the broadest possible number of interested parties, whether clients, shareholders or investors, in or outside Japan, in a timely, accurate and fair manner.

In the disclosure of various materials, we strive to provide easy-to-understand explanations of the main points of SuMi TRUST Group's management policies, business results, finance situation, etc. We explain these main points at our information meetings, etc.

Establishment of Disclosure System

We maintain and promote the appropriate disclosure system by such means as the establishment of an Information Disclosure Committee to ensure disclosure of SuMi TRUST Group's information in accordance with the above disclosure policy.

Corporate Information (as of September 30, 2015)

Registered Trade Name:	Sumitomo Mitsui Trust Holdings, Inc.
Headquarters Location:	1-4-1 Marunouchi, Chiyoda-ku, Tokyo 100-8233, Japan
Date of Establishment:	February 1, 2002 (Change of trade name: April 1, 2011)
Main Business:	With trust banking at its core, Sumitomo Mitsui Trust Holdings, Inc., will focus on the management of business operations, as the holding company of Sumitomo Mitsui Trust Group, and sets the following (1) - (6) as its key functions: (1) Formulating group management strategy (2) Monitoring administration of business activities (3) Allocation of management resources (4) Supervising risk management (5) Supervising compliance management (6) Managing internal auditing
Capital:	261,608,725,000 Yen
Stock Exchange Listings:	Tokyo, Nagoya Stock Exchanges Tokyo (1st Section), Nagoya (1st Section)
Securities Code:	8309

Rating Information (as of December 31, 2015)

		Long-term	Short-term
Sumitomo Mitsui Trust Holdings	JCR	AA-	—
	R&I	A	—
Sumitomo Mitsui Trust Bank	S&P	A	A-1
	Moody's	A1	P-1
	Fitch	A-	F1
	JCR	AA-	—
	R&I	A+	a-1

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