Trust for a flourishing future
SUMITOMO MITSUI TRUST GROUP

2025年度中間期 決算説明会
＜データブック＞
Investor Meeting on Financial Results for 1HFY2025
<Data Book>

2025年11月19日
November 19, 2025

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

目次
Table of Contents

1. 業績・財務関連　Financial results and related information
- 国内・国際別収支　Income/expenses in domestic / international business
- 国内・国際別資金運用／調達
  Interest-earning assets / interest-bearing liabilities in domestic / international business
- 主要グループ会社の連結損益への寄与
  Contribution of major group companies to consolidated financial results
- 連結貸借対照表　Consolidated balance sheets
- 残存期間別残高（貸出金・有価証券）　Maturity ladder (loans, securities)
- 残存期間別残高（定期預金）・想定元本（金利スワップ）
  Maturity ladder (time deposits, interest rate swaps)

2. 各セグメントの状況　Performance by business sections
- セグメント別損益　Breakdown of profit by business
- 個人　Wealth Management Business
- 法人　Corporate Business
- 不動産　Real estate Business
- 投資家／運用ビジネス　Investor Services Business / Asset Management Business
- マーケット　Global markets Business

3. クレジットポートフォリオ関連　Credit portfolio
- 業種別貸出金　Loans by industry
- クレジットポートフォリオ　Credit portfolio
- 外貨建プロダクト与信／インパクトエクイティ投資等の状況
  Foreign currency product lending / Status of impact equity investments
- 不動産業向け与信　Real estate-related loans

4. 不良債権関連　Non-performing loans
- 銀行法及び再生法に基づく債権
  Non-performing loans (NPLs) based on Banking Act and Reconstruction Act

5. 資本関連　Status of capital
- 信用リスク・アセット　Credit risk-weighted assets
- 自己資本比率の状況　Capital

6. 子会社・グループ会社　Subsidiaries and group companies
- 主な子会社・関連会社一覧　Major subsidiaries and affiliates
- 三井住友トラスト・アセットマネジメント　Sumitomo Mitsui Trust Asset Management
- アモーヴァ・アセットマネジメント　Amova Asset Management
- 住信SBIネット銀行／三井住友トラスト・パナソニックファイナンス
  SBI Sumishin Net Bank / Sumitomo Mitsui Trust Panasonic Finance

7. （参考）長期時系列推移　(Supplement) Long-term time series tables
- 損益計算書　Statements of income
- 貸借対照表　Balance sheets

- **本資料における用語の定義　Definitions of terms in this document**
  - 連結：三井住友トラストグループ（連結）　Sumitomo Mitsui Trust Group (Consolidated): “Consolidated” or “SuMiTG”
  - 単体：三井住友信託銀行（単体）　Sumitomo Mitsui Trust Bank (Non-consolidated): “Non-consolidated” or “SuMiTB”
  - 親会社株主純利益：該当する期の「親会社株主に帰属する当期純利益（四半期純利益・中間純利益）」　Net income (on consolidated basis) : “Net income attributable to owners of the parent”
  - 三井住友トラスト・アセットマネジメント：三井住友トラストAM　Sumitomo Mitsui Trust Asset Management: “TAM”
  - アモーヴァ・アセットマネジメント：アモーヴァAM　Amova Asset Management: “AMV”
- **1株当たり指標について　Financial indices per share**
  - 「1株当たり純資産」・「1株当たり配当金」等の1株当たり指標の過年度計数は、2016年10月1日付けで実施した株式併合（普通株式10株につき1株の割合）および2024年1月1日付けで実施した株式分割（普通株式1株につき2株の割合）が過年度において実施されていたと仮定し、算定した値を記載しております
    Indices regarding financial information per share such as “Net asset per 1 share,” “Dividends per 1 share,” are presented assuming that the consolidation of shares (one (1) share for every ten (10) shares) enacted on October 1, 2016, and the stock split of shares (two (2) for each share of common stock) enacted on January 1, 2024 took place, for consistency purposes.
- **商号変更について　Change of Trade Name**
  - 日興アセットマネジメント㈱は2025年9月1日より商号を「アモーヴァ・アセットマネジメント㈱」に変更しました。
    On September 1, 2025, Nikko Asset Management changed its trade name to Amova Asset Management

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

1 業績・財務関連
Financial results and related information

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

国内・国際別収支：単体
Income/expenses in domestic / international business (Non-consolidated)

（十億円 Yen bn）		1HFY24	国内部門 Domestic business	国際部門 International business	1HFY25	国内部門 Domestic business	国際部門 International business	増減 Change	国内部門 Domestic business	国際部門 International business
信託報酬（信託勘定償却後）	Trust fee income (after written-off of principal guaranteed trust a/c)	60.0	60.0	-	60.7	60.7	-	0.7	0.7	-
資金利益	Net interest income	(76.2)	103.2	(179.5)	(8.5)	131.1	(139.6)	67.7	27.9	39.8
資金運用収益	Interest income	559.7	142.8	421.6	618.0	254.1	381.5	58.2	111.2	(40.0)
		4.7	---	---	17.6	---	---	12.9	---	---
資金調達費用*1	Interest expenses*1	(636.0)	(39.6)	(601.1)	(626.5)	(122.9)	(521.2)	9.5	(83.3)	79.9
		(4.7)	---	---	(17.6)	---	---	(12.9)	---	---
役務取引等利益	Net fees and commissions	53.9	44.0	9.9	62.1	49.3	12.7	8.2	5.3	2.8
役務取引等収益	Fees and commissions received	114.3	99.7	14.5	121.8	104.8	16.9	7.4	5.0	2.4
役務取引等費用	Fees and commissions paid	(60.3)	(55.7)	(4.6)	(59.6)	(55.4)	(4.1)	0.7	0.2	0.4
特定取引利益	Net trading income	60.0	(4.5)	64.6	45.0	7.3	37.6	(15.0)	11.9	(26.9)
特定取引収益*2	Trading income*2	63.4	0.4	67.7	45.0	7.4	37.6	(18.4)	6.9	(30.0)
特定取引費用*2	Trading expenses*2	(3.3)	(5.0)	(3.0)	(0.0)	(0.0)	-	3.3	4.9	3.0
その他業務利益	Net other operating income	177.7	(2.7)	180.4	158.5	(7.9)	166.4	(19.2)	(5.2)	(13.9)
その他業務収益*3	Other operating income*3	186.3	0.1	186.6	173.8	0.4	173.4	(12.5)	0.2	(13.1)
その他業務費用*3	Other operating expenses*3	(8.6)	(2.8)	(6.2)	(15.3)	(8.3)	(6.9)	(6.6)	(5.4)	(0.7)
業務粗利益（信託勘定償却後）	Gross business profit (after written-off of principal guaranteed trust a/c)	275.4	199.9	75.4	317.9	240.7	77.2	42.5	40.7	1.7

*1：資金調達費用は金銭の信託運用見合費用（24年度上期：0.00億円、25年度上期：0.00億円）を控除して表示 Expenses matching the amount of investment of money held in trust is excluded from “Interest expenses”. (1HFY2024: 0.0 billion yen, 1HFY2025: 0.0 billion yen).

*2：24年度上期の特定取引収益および特定取引費用の合計欄の計数は、特定金融派生商品損益等の純額表示に伴い、国内部門と国際部門の合算を47億円下回る Total figure of “Trading income” and “Trading expenses” in 1HFY2024 are 4.7 bn yen less than sum of “Domestic business” and “International business” as net trading figures are shown for income and expenses from securities and derivative related to trading transactions.

*3：24年度上期のその他業務収益およびその他業務費用の合計欄の計数は、金融派生商品損益等の純額表示に伴い、国内部門と国際部門の合算を4億円下回る Total figure of “Other operating income” and “Other operating expenses” in 1HFY2024 are 0.4 bn yen less than sum of “Domestic business” and “International business” as net trading figures are shown for income and expenses from derivative other than for trading or hedging.

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

国内・国際別資金運用／調達：①単体、銀行勘定
Interest-earning assets / interest-bearing liabilities in domestic business (Non-consolidated; Banking a/c)

国内部門
Domestic business

（平残：兆円 Average balance: Yen trn） （収支：十億円 Income / Expenses: Yen bn）		1HFY24			1HFY25			増減 Change		
		平残 Average balance	利回り Yield	収支 Income/ expenses	平残 Average balance	利回り Yield	収支 Income/ expenses	平残 Average balance	利回り Yield	収支 Income/ expenses
資金運用勘定	Interest-earning assets	51.59	0.55%	142.8	54.56	0.92%	254.1	2.96	0.37%	111.2
うち貸出金	Loans and bills discounted	25.04	0.72%	91.2	24.09	1.03%	125.4	(0.94)	0.31%	34.2
うち有価証券	Securities	4.80	1.52%	36.7	6.80	2.04%	69.6	2.00	0.52%	32.9
うち国債	Japanese government bonds	2.75	0.15%	2.1	5.11	0.62%	16.1	2.36	0.47%	13.9
社債	Japanese corporate bonds	0.71	0.49%	1.7	0.69	0.79%	2.7	(0.02)	0.30%	0.9
株式	Japanese stocks	0.72	7.66%	27.9	0.59	10.95%	32.8	(0.12)	3.29%	4.9
その他の証券	Other securities	0.56	1.69%	4.8	0.36	9.87%	17.9	(0.20)	8.18%	13.0
うちコールローン	Call loans	0.26	0.17%	(0.2)	0.12	0.58%	0.3	(0.14)	0.41%	0.1
買入金銭債権	Monetary claims bought	0.10	0.71%	0.3	0.10	0.99%	0.5	(0.00)	0.28%	0.1
預け金	Due from banks	19.59	0.14%	13.8	22.62	0.49%	56.7	3.02	0.35%	42.8
円投入額	JPY deposit converted into foreign currencies	-	-	-	-	-	-	-	-	-
スワップ受入利息	Income on swaps	---	---	-	---	---	-	---	---	-
資金調達勘定	Interest-bearing liabilities	51.27	0.15%	(39.6)	54.05	0.45%	(122.9)	2.77	0.30%	(83.3)
うち預金	Deposits	30.18	0.10%	(16.2)	30.09	0.33%	(50.7)	(0.08)	0.23%	(34.5)
譲渡性預金	Negotiable certificates of deposit (NCD)	1.99	0.09%	(0.9)	1.95	0.62%	(6.1)	(0.03)	0.53%	(5.2)
借用金	Borrowed money	6.91	0.16%	(5.5)	8.42	0.43%	(18.2)	1.50	0.27%	(12.7)
短期社債	Short-term bonds payable	0.15	0.06%	(0.0)	0.11	0.29%	(0.1)	(0.04)	0.23%	(0.1)
社債	Bonds payable	0.48	0.66%	(1.6)	0.64	0.80%	(2.6)	0.15	0.14%	(0.9)
信託勘定借	Borrowed money from trust account	3.90	0.46%	(9.1)	3.50	0.72%	(12.6)	(0.39)	0.26%	(3.5)
円転換額	Foreign currencies' deposit converted into JPY	6.68	0.14%	(4.7)	8.15	0.43%	(17.6)	1.46	0.29%	(12.9)
スワップ支払利息	Expenses on swaps	---	---	(0.3)	---	---	(11.8)	---	---	(11.4)
資金粗利鞘／資金収支	Gross margin/net interest income	---	0.40%	103.2	---	0.47%	131.1	---	0.07%	27.9
預貸粗利鞘／預貸収支	Loan-deposit margin/income	---	0.62%	75.0	---	0.70%	74.7	---	0.08%	(0.2)

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

国内・国際別資金運用／調達：②単体、銀行勘定
Interest-earning assets / interest-bearing liabilities in international business (Non-consolidated; Banking a/c)

国際部門
International business

（平残：兆円 Average balance: Yen trn） （収支：十億円 Income / Expenses: Yen bn）		1HFY24			1HFY25			増減 Change		
		平残 Average balance	利回り Yield	収支 Income/ expenses	平残 Average balance	利回り Yield	収支 Income/ expenses	平残 Average balance	利回り Yield	収支 Income/ expenses
資金運用勘定	Interest-earning assets	21.44	3.92%	421.6	23.71	3.20%	381.5	2.27	(0.72%)	(40.0)
うち貸出金	Loans and bills discounted	7.73	6.24%	242.0	7.93	5.14%	204.5	0.20	(1.10%)	(37.4)
有価証券	Securities	4.56	4.67%	107.1	5.36	4.13%	111.2	0.79	(0.54%)	4.1
預け金	Due from banks	2.04	5.37%	55.0	1.87	4.17%	39.3	(0.16)	(1.20%)	(15.6)
円転換額	Foreign currency deposit converted into JPY	6.68	0.14%	4.7	8.15	0.43%	17.6	1.46	0.29%	12.9
資金調達勘定	Interest-bearing liabilities	20.49	5.85%	(601.1)	23.42	4.43%	(521.2)	2.93	(1.42%)	79.9
うち預金	Deposits	6.86	4.82%	(166.1)	7.65	3.64%	(139.9)	0.78	(1.18%)	26.1
譲渡性預金	Negotiable certificates of deposit (NCD)	6.62	5.56%	(185.0)	8.02	4.07%	(163.9)	1.39	(1.49%)	21.1
コールマネー	Call money	0.04	5.51%	(1.1)	0.03	3.33%	(0.5)	(0.01)	(2.18%)	0.6
借用金	Borrowed money	0.84	3.34%	(14.0)	0.57	2.34%	(6.8)	(0.26)	(1.00%)	7.2
社債	Bonds payable	1.70	4.08%	(34.9)	2.07	4.65%	(48.3)	0.36	0.57%	(13.3)
円投入額	Foreign currency deposit converted from JPY	-	-	-	-	-	-	-	-	-
スワップ支払利息	Expenses on swaps	---	---	(72.6)	---	---	(49.5)	---	---	23.1
資金粗利鞘／資金収支	Gross margin / net interest income	---	(1.93%)	(179.5)	---	(1.23%)	(139.6)	---	0.70%	39.8
預貸粗利鞘／預貸収支	Loan-deposit margin / income	---	1.42%	75.9	---	1.50%	64.6	---	0.08%	(11.3)

国内部門・国際部門合計
Domestic business / International business combined

資金運用勘定	Interest-earning assets	66.35	1.68%	559.7	70.12	1.75%	618.0	3.77	0.07%	58.2
うち貸出金	Loans and bills discounted	32.77	2.02%	333.3	32.03	2.05%	330.0	(0.74)	0.03%	(3.2)
資金調達勘定	Interest-bearing liabilities	65.07	1.94%	(636.0)	69.32	1.80%	(626.5)	4.24	(0.14%)	9.5
うち預金	Deposits	37.05	0.98%	(182.3)	37.75	1.00%	(190.7)	0.69	0.02%	(8.3)
資金粗利鞘／資金収支	Gross margin / net interest income	---	(0.26%)	(76.2)	---	(0.05%)	(8.5)	---	0.21%	67.7
預貸粗利鞘／預貸収支	Loan-deposit margin / income	---	1.04%	150.9	---	1.05%	139.3	---	0.01%	(11.6)

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

主要グループ会社の連結損益への寄与
Contribution of major group companies to consolidated financial results

（十億円 Yen bn）		実質業務純益 Net business profit before credit costs		当期純利益 Net income attributable to owners of the parent		のれん等（25年度上期） Goodwill as of Sep. 25	
		1HFY25	増減 Change from 1HFY24	1HFY25	増減 Change from 1HFY24	償却額 Amorti-zation Amount	未償却残高 Out-standing balance
連単差	Consolidation difference	30.5	(15.7)	16.6	(14.4)	(3.9)	15.1
うちパーチェス処理による影響額	Effect of purchase accounting method	(89.8)	(89.8)	(120.1)	(119.2)	---	---
連結調整前寄与額*1	Contribution (before consolidation adjustments) *1	60.4	(4.0)	81.8	37.3	(3.9)	15.1
三井住友トラスト・アセットマネジメント	Sumitomo Mitsui Trust Asset Management	4.6	0.4	3.3	0.5	-	-
アモーヴァ・アセットマネジメント（連結）	Amova Asset Management (Consolidated)	10.1	1.9	7.1	1.9	(2.0) *2	5.6*2
日本カストディ銀行	Custody Bank of Japan, Ltd.	1.2	(0.7)	0.1	(0.3)	-	-
米国三井住友信託銀行	Sumitomo Mitsui Trust Bank (U.S.A.)	6.4	(1.0)	5.1	(0.8)	-	-
ルクセンブルク三井住友信託銀行	Sumitomo Mitsui Trust Bank (Luxembourg)	0.2	(0.3)	0.2	(0.3)	-	-
三井住友トラストTAソリューション	Sumitomo Mitsui Trust TA Solution	0.0	0.0	0.0	0.0	-	-
日本株主データサービス	Japan Stockholders Data Service	0.0	(0.0)	0.0	(0.0)	-	-
三井住友トラスト不動産	Sumitomo Mitsui Trust Realty	4.5	(0.1)	3.2	0.0	-	-
三井住友トラスト不動産投資顧問	Sumitomo Mitsui Trust Real Estate Investment Management	0.2	(0.0)	0.1	(0.0)	-	-
三井住友トラスト・パナソニックファイナンス（連結）	Sumitomo Mitsui Trust Panasonic Finance (Consolidated)	6.1	0.6	17.0	13.0	-	-
紫金信託	Zijin Trust	1.2	(0.3)	1.1	(0.1)	-	-
住信SBIネット銀行（連結）	SBI Sumishin Net Bank (Consolidated)	6.4	(0.1)	4.6	0.3	(0.0)	-
三井住友トラスト保証（連結）	Sumitomo Mitsui Trust Guarantee (Consolidated)	5.5	(0.0)	3.9	0.1	-	-
三井住友トラスト・カード	Sumitomo Mitsui Trust Card	0.0	(0.0)	3.3	3.3	-	-
三井住友トラストクラブ	Sumitomo Mitsui Trust Club	0.7	0.3	0.2	0.0	-	-
UBS SuMi TRUSTウェルス・マネジメント	UBS SuMi TRUST Wealth Management	2.5	0.3	2.0	0.2	(0.5) *2	9.4*2

*1: グループ会社の実質的な寄与額（業績に直接関連しない連結調整要因を除く）を記載 Figures on the table above are contribution of group companies, which are substantive amount excluding consolidation adjustment that do not relate directly to the group companies' business results.
*2: 関連会社ののれん償却額（6億円）および未償却残高（103億円）を含む Including ¥0.6bn of amortization amount and ¥10.3bn of outstanding balance from affiliated companies.

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

連結貸借対照表
Consolidated balance sheets

（十億円 Yen bn）		Mar. 25	Sep. 25	増減 Change
現金預け金	Cash and due from banks	25,173.6	26,884.5	1,710.9
コールローンおよび買入手形	Call loans and bills bought	21.0	315.8	294.8
債券貸借取引支払保証金	Receivables under securities borrowing transactions	95.4	99.4	4.0
買入金銭債権	Monetary claims bought	926.2	852.9	(73.2)
特定取引資産	Trading assets	2,291.5	2,457.6	166.0
有価証券	Securities	11,496.1	14,766.2	3,270.0
貸出金	Loans and bills discounted	32,206.9	32,019.2	(187.7)
リース債権および リース投資資産	Lease receivables and investment assets	718.2	709.1	(9.1)
その他の資産	Other assets	3,031.2	2,990.1	(41.1)
有形固定資産	Tangible fixed assets	218.4	218.2	(0.1)
無形固定資産	Intangible fixed assets	174.7	186.7	11.9
退職給付に係る資産	Assets for retirement benefits	319.1	325.3	6.2
繰延税金資産	Deferred Tax Assets	8.1	8.8	0.6
支払承諾見返	Customers' liabilities for acceptances and guarantees	640.4	612.4	(27.9)
貸倒引当金	Allowance for loan losses	(129.9)	(119.5)	10.4
投資損失引当金	Allowance for Investment Losses	(3.9)	(3.9)	0.0
資産の部合計	Total assets	78,247.1	82,614.8	4,367.7

（十億円 Yen bn）		Mar. 25	Sep. 25	増減 Change
預金	Deposits	37,722.9	39,363.9	1,640.9
譲渡性預金	Negotiable certificates of deposit	9,643.0	10,462.1	819.0
コールマネーおよび売渡手形	Call money and bills sold	318.6	211.9	(106.7)
売現先勘定	Payables under repurchase agreements	2,391.5	5,032.2	2,640.6
特定取引負債	Trading liabilities	2,092.4	2,107.2	14.8
借用金	Borrowed money	9,084.9	8,383.8	(701.0)
短期社債	Short-term bonds payable	2,987.0	2,738.9	(248.0)
社債	Bonds payable	3,543.4	3,665.8	122.3
信託勘定借	Borrowed money from trust account	3,492.2	3,716.5	224.2
その他の負債	Other liabilities	3,002.5	2,787.0	(215.4)
繰延税金負債	Deferred tax liabilities	135.4	179.1	43.6
支払承諾	Acceptances and guarantees	640.4	612.4	(27.9)
負債の部合計	Total liabilities	75,119.7	79,320.6	4,200.8
資本金	Capital stock	261.6	261.6	-
資本剰余金	Capital surplus	506.6	447.1	(59.5)
利益剰余金	Retained earnings	1,968.1	2,080.6	112.5
自己株式	Treasury stock	(36.4)	(5.6)	30.7
株主資本合計	Total shareholders' equity	**2,699.9**	**2,783.7**	**83.7**
その他有価証券評価差額金	Valuation difference on available-for-sale securities	351.5	395.3	43.7
繰延ヘッジ損益	Deferred gains or losses on hedges	(10.1)	29.1	39.3
退職給付に係る調整累計額	Adjustments for Retirement Benefits	15.6	17.9	2.2
その他	Others	39.2	34.7	(4.4)
その他の包括利益累計額合計	Total accumulated other comprehensive income	**396.2**	**477.1**	**80.9**
新株予約権	Share acquisition rights	0.7	0.7	(0.0)
非支配株主持分	Minority interests	30.3	32.5	2.1
純資産の部合計	Total net assets	3,127.3	3,294.2	166.8
負債および純資産の部合計	Total liabilities and net assets	**78,247.1**	**82,614.8**	**4,367.7**

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

残存期間別残高（貸出金・有価証券）
Maturity ladder (loans, securities)

貸出金（単体）
Loans (Non-consolidated)

（十億円 Yen bn）	Sep. 25					Change from Mar. 25				
	1年以下 Less than 1 year*1	1年超5年以下 1 year to 5 years	5年超 Over 5 years	期限の定めなし Without maturity	合計 Total	1年以下 Less than 1 year	1年超5年以下 1 year to 5 years	5年超 Over 5 years	期限の定めなし Without maturity	合計 Total
貸出金 Loans	5,232.8	11,625.2	13,042.7	2,521.0	32,421.8	(1.8)	212.6	32.9	(74.9)	168.6
変動金利 Variable rate	---	8,202.7	10,820.0	2,520.9	21,543.7	---	387.7	161.8	(75.0)	474.5
固定金利 Fixed rate	---	3,422.4	2,222.6	0.0	5,645.1	---	(175.1)	(128.9)	0.0	(304.0)

時価のある有価証券（単体）*2
Securities with fair value (Non-consolidated) *2

（十億円 Yen bn）	Sep. 25					Change from Mar. 25				
	1年以下 Less than 1 year	1年超5年以下 1 year to 5 years	5年超 Over 5 years	期限の定めなし Without maturity	合計 Total	1年以下 Less than 1 year	1年超5年以下 1 year to 5 years	5年超 Over 5 years	期限の定めなし Without maturity	合計 Total
債券 Japanese bonds	2,084.0	3,198.7	2,173.4	-	7,456.2	(702.5)	809.7	1,433.4	-	1,540.6
国債 Government bonds	2,051.9	2,698.0	2,014.9	-	6,764.9	(673.8)	793.2	1,445.3	-	1,564.7
地方債 Local government bonds	5.8	20.2	16.2	-	42.3	0.7	0.5	(2.4)	-	(1.1)
社債 Corporate bonds	26.3	480.4	142.1	-	648.9	(29.3)	16.0	(9.4)	-	(22.8)
株式 Japanese stocks	---	---	---	939.2	939.2	---	---	---	54.0	54.0
その他の証券 Other securities	532.8	1,506.3	2,889.7	220.6	5,149.6	43.7	418.3	1,000.6	21.2	1,483.9
うち外国債券 Foreign bonds	532.8	1,370.3	2,774.5	-	4,677.7	43.7	454.1	1,030.8	-	1,528.7
外国株式 Foreign stocks	-	-	-	8.8	8.8	-	-	-	6.7	6.7

*1：残存期間1年以下の貸出金については、変動金利、固定金利を区別しない Loans and bills discounted within 1 year maturity is not divided into variable rate or fixed rate.
*2：「有価証券」のほか、「買入金銭債権」を含む Including “Monetary Claims Bought”, as well as securities

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

残存期間別残高（定期預金）・想定元本（金利スワップ）
Maturity ladder (time deposits, interest rate swaps)

定期預金（単体）
Time deposits (Non-consolidated)

（十億円 Yen bn）	Sep. 25					Change from Mar. 25				
	1年未満* Less than 1 year*	1年以上2年未満 1 year to 2 years	2年以上3年未満 2 year to 3 years	3年以上 Over 3 years	合計 Total	1年未満 Less than 1 year	1年以上2年未満 1 year to 2 years	2年以上3年未満 2 year to 3 years	3年以上 Over 3 years	合計 Total
定期預金 Time deposits	20,179.5	3,697.8	1,298.4	3,040.8	**28,216.6**	2,037.3	102.9	(297.5)	(166.1)	**1,676.6**
変動金利 Variable rate	---	173.8	116.5	335.4	**625.9**	---	(5.4)	(1.2)	22.8	**16.1**
固定金利 Fixed rate	---	3,523.9	1,181.8	2,705.4	**7,411.2**	---	108.4	(296.3)	(188.9)	**(376.8)**

金利スワップ（ヘッジ会計適用分）想定元本（単体）
Maturity ladder of interest rate swaps (qualified for hedge accounting) (Non-consolidated)

（十億円 Yen bn）	Sep. 25				Change from Mar. 25			
	1年未満 Less than 1 year	1年超5年以下 1 year to 5 years	5年超 Over 5 years	合計 Total	1年未満 Less than 1 year	1年超5年以下 1 year to 5 years	5年超 Over 5 years	合計 Total
受取固定・支払変動 Fix Rcv-Flt Pay	2,837.6	9,553.5	754.9	**13,146.1**	(3,375.7)	942.3	480.7	**(1,952.6)**
受取変動・支払固定 Flt Rcv-Fix Pay	349.0	3,430.3	4,418.8	**8,198.2**	(461.3)	804.5	1,905.3	**2,248.5**

*: 残存期間1年未満の定期預金については、変動金利、固定金利を区別しない Time deposits less than 1 year maturity is not divided into variable rate or fixed rate.

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

2 各セグメントの状況
Performance by business sections

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

セグメント別損益
Breakdown of profit by business

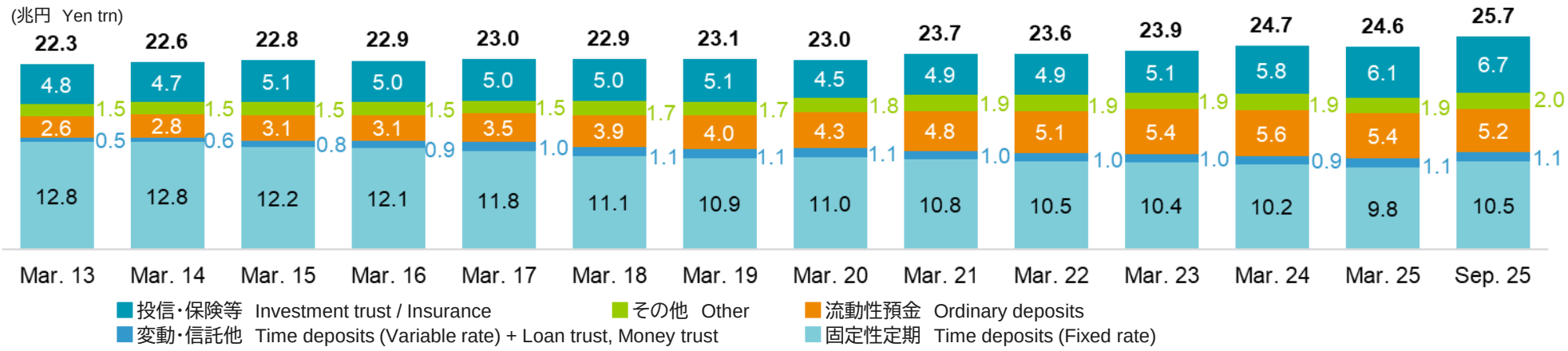
		単体業務粗利益 Gross business profit (Non-consolidated)			単体実質業務純益 Net business profit before credit costs (Non-consolidated)			連結実質業務純益 Net business profit before credit costs (Consolidated)		
（十億円 Yen bn）		1HFY24	1HFY25	増減 Change	1HFY24	1HFY25	増減 Change	1HFY24	1HFY25	増減 Change
個人	Wealth Management Business	75.6	83.7	8.1	12.6	16.9	4.2	22.7	27.7	4.9
法人	Corporate Business	94.9	118.5	23.6	67.2	86.6	19.3	83.7	96.9	13.2
事業粗利益	Gross business profit	103.6	128.3	24.7	---	---	---	---	---	---
事務アウトソース費用*1	Fees paid for outsourcing*1	(8.7)	(9.7)	(1.0)	---	---	---	---	---	---
投資家	Investor Services Business	49.0	45.6	(3.4)	29.8	25.7	(4.1)	42.7	36.4	(6.3)
事業粗利益	Gross business profit	69.7	65.6	(4.0)	---	---	---	---	---	---
事務アウトソース費用*2	Fees paid for outsourcing*2	(20.6)	(20.0)	0.5	---	---	---	---	---	---
不動産	Real Estate Business	17.4	16.3	(1.1)	11.7	10.2	(1.4)	16.7	15.3	(1.4)
マーケット	Global Markets Business	26.5	26.9	0.4	16.4	15.4	(0.9)	16.4	16.0	(0.3)
運用ビジネス*3	Asset Management Business*3	---	---	---	---	---	---	12.6	14.9	2.3
その他*4	Others*4	11.8	26.6	14.7	(14.6)	(3.7)	10.9	(25.6)	(25.5)	0.0
合計	**Total**	**275.4**	**317.9**	**42.5**	**123.2**	**151.3**	**28.0**	**169.5**	**181.9**	**12.3**

*1：証券代行関連の費用　Fees related to stock transfer agency services　*2：資産運用、資産管理関連等の費用　Fees related to asset management / administration etc.
*3：資産運用会社（三井住友トラストAM（連結）、アモーヴァAM（連結）、スカイオーシャン・アセットマネジメント、JP投信）の合計　Figures for “Net business profit before credit costs (Consolidated)” include total of asset management business (TAM (consolidated), Amova AM (consolidated), Sky Ocean Asset Management, JP Asset Management)
*4：「その他」は資本調達・政策株式配当の収支、経営管理本部のコスト、経営管理本部所管のグループ会社寄与額等　Figures for “Others” include costs of capital funding, dividends of shares for cross-shareholdings, general and administrative expenses of headquarters, etc.

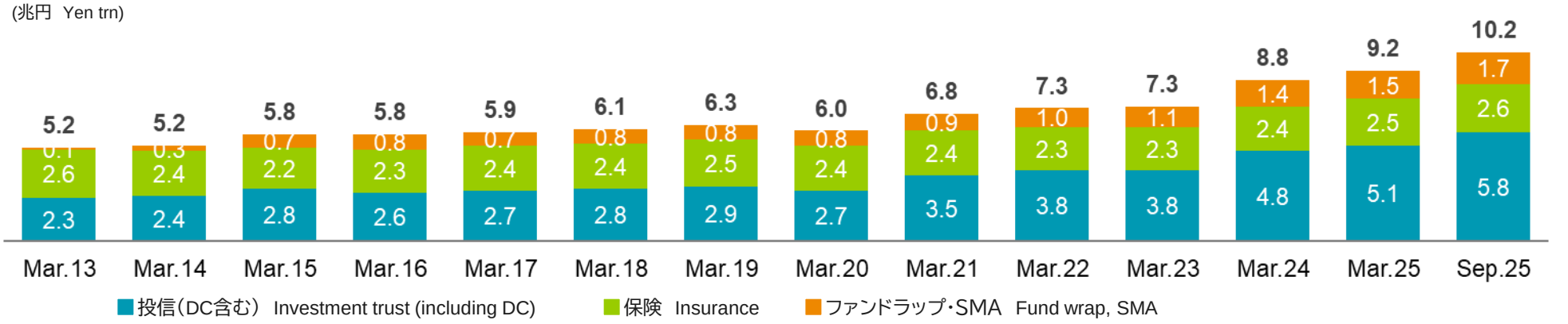
© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

個人
Wealth Management Business

預かり資産ポートフォリオ(個人)の推移
Total depositary assets from individuals



投資運用コンサルティングの残高
Balance of Invest management consulting

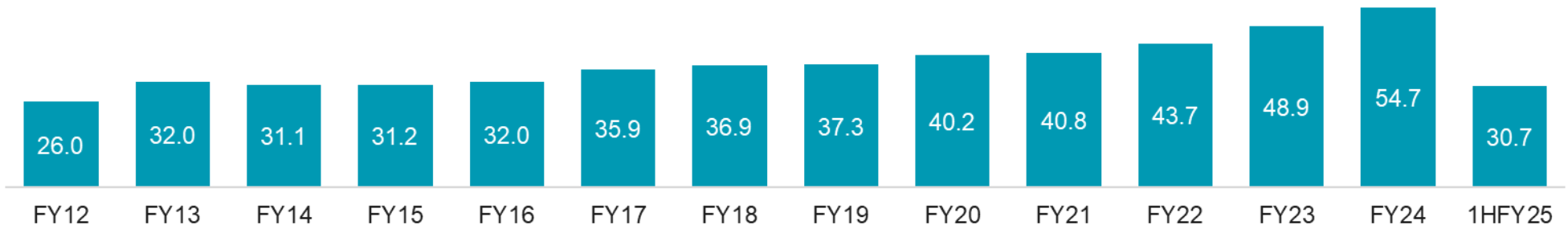


© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

法人
Corporate Business

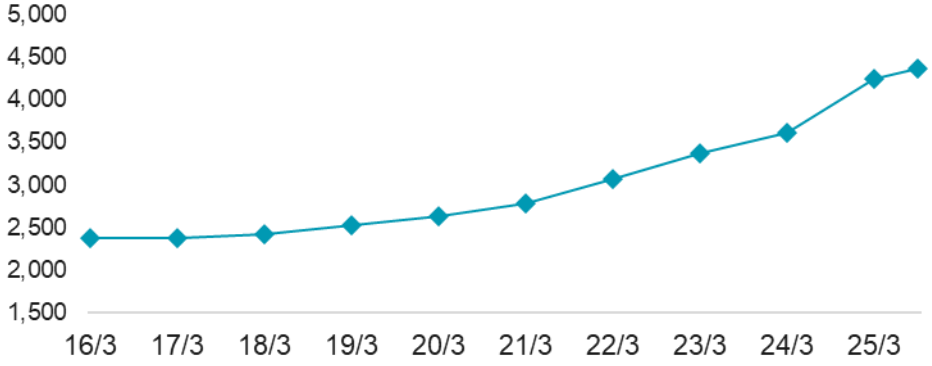
証券代行の収益の推移（連結）
Stock transfer agency services (consolidated)

(十億円 Yen bn)



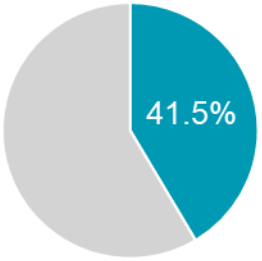
証券代行ビジネスの管理株主数推移
Trend in the number of shareholders under administration

（人数・万人 Number of shareholders, ten thousand）

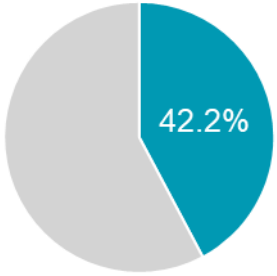


証券代行ビジネスの信託内シェア（25/9末）
Market share of stock transfer agency services (as of Sep. 2025)

上場企業受託社数
Number of listed corporate clients



管理株主数
Number of shareholders under administration

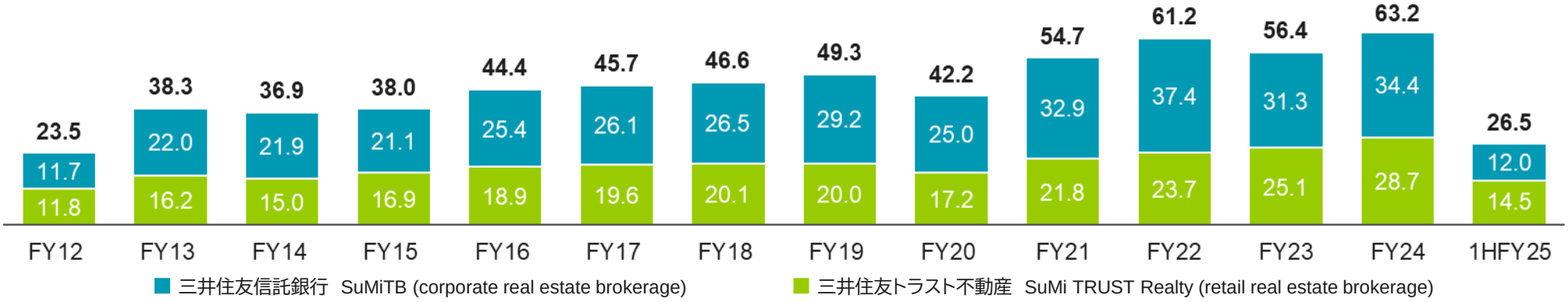


© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

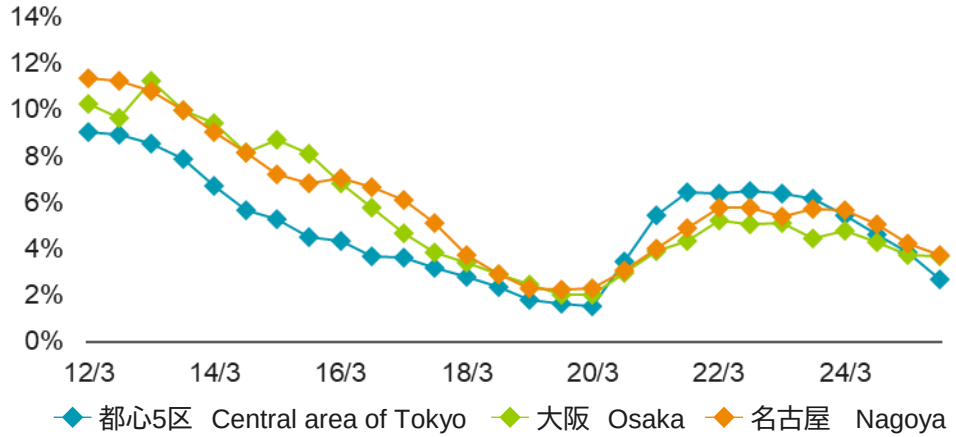
不動産
Real estate

不動産仲介手数料の推移
Real estate brokerage fees

(十億円　Yen bn)



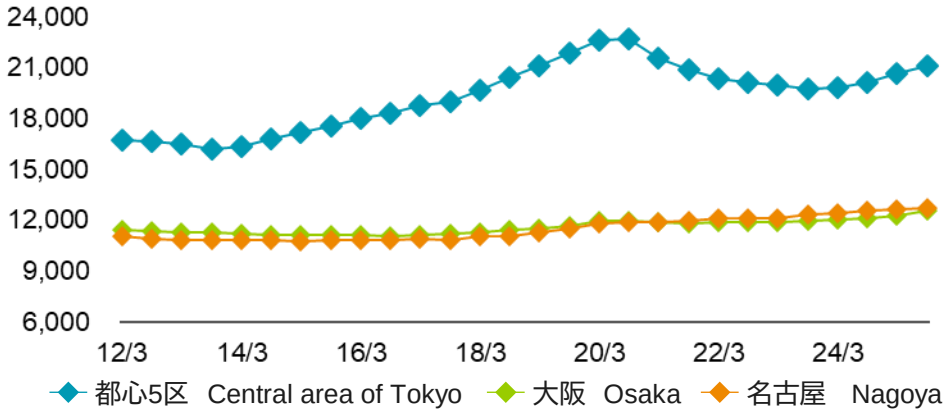
オフィス空室率の推移
Average Vacancy Rates (Office market)



(出所　Source)三鬼商事　Miki Shoji

オフィス賃料の推移
Average Rent (Office market)

(円･坪単価　Yen, per tsubo)

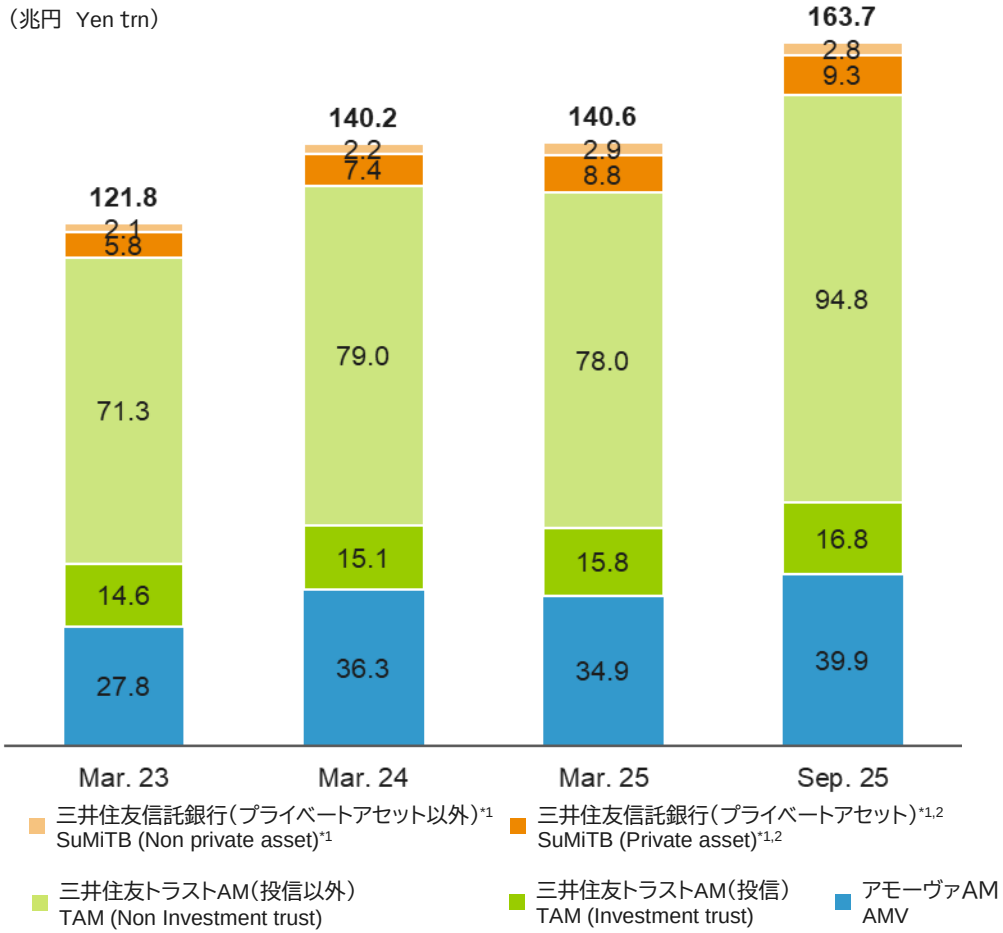


(出所　Source)三鬼商事　Miki Shoji

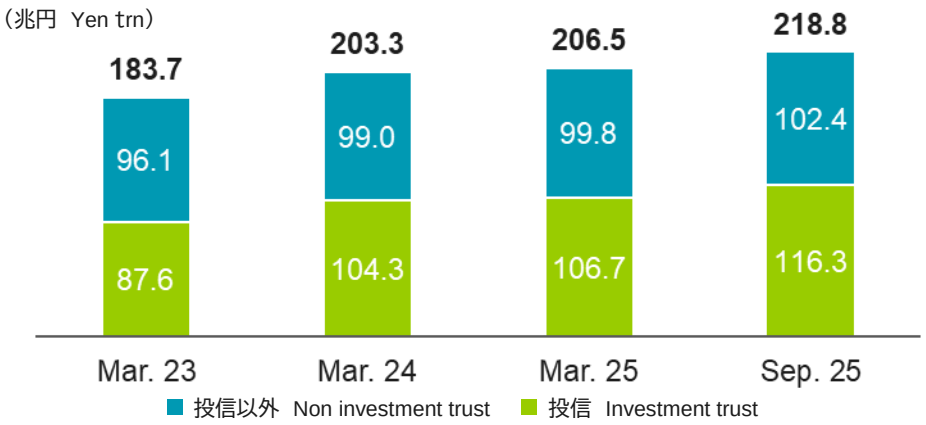
© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

投資家／運用ビジネス
Investor Services Business / Asset Management Business

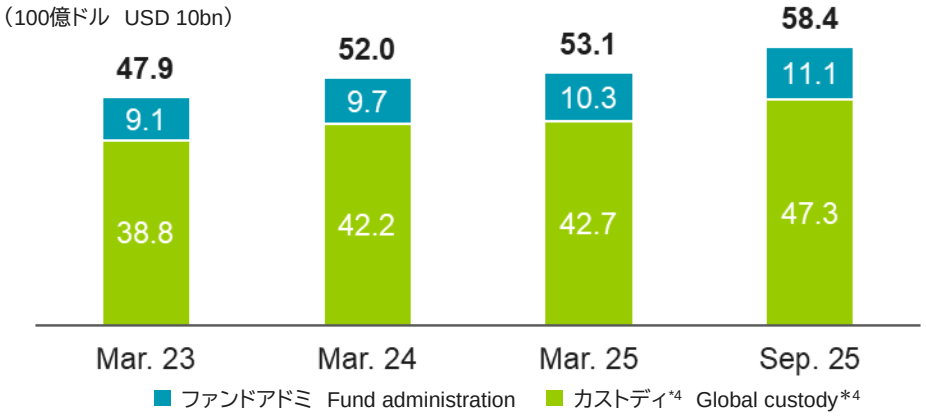
資産運用残高の推移
Assets under management (AUM)



資産管理残高の推移（国内）*3
Assets under custody / administration (AUC) (Domestic)*3



資産管理残高の推移（海外）
Assets under custody / administration (AUC) (Overseas)



*1：三井住友トラストAM・アモーヴァAMへの再委託による重複分を除く Not include duplicate amount from re-entrustment to TAM and AMV
*2：24/2Qより三井住友トラスト不動産投資顧問の資産運用残高を追加。本スライドでは過去分についても反映 AUM of Sumitomo Mitsui Trust Real Estate Investment Management are added from 24/2Q and the past figures are reflected in this slide.
*3：三井住友信託銀行の資産管理残高 Entrusted balance of SuMiTB
*4：三井住友信託銀行、米国三井住友信託銀行、三井住友トラストLUXの合計 Combined figures of SuMiTB, TBUSA and TBLUX

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

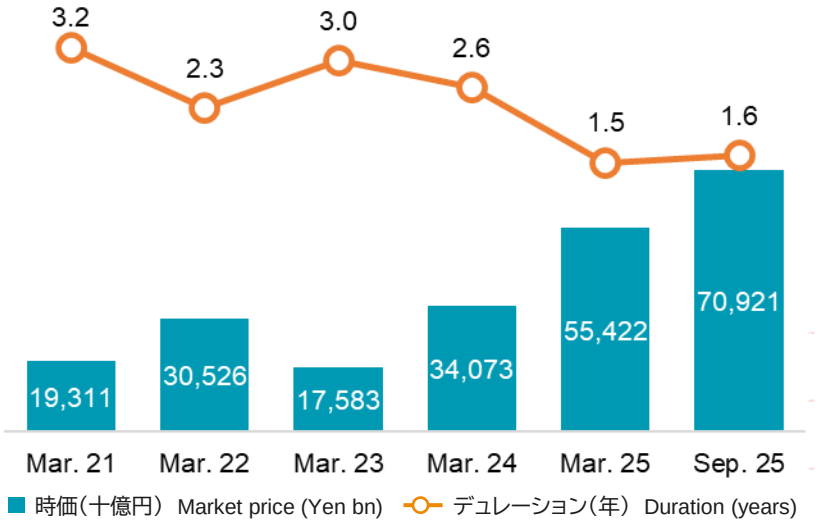
マーケット
Global markets

保有債券の状況[*1]
Securities portfolio of Global markets business[*1]

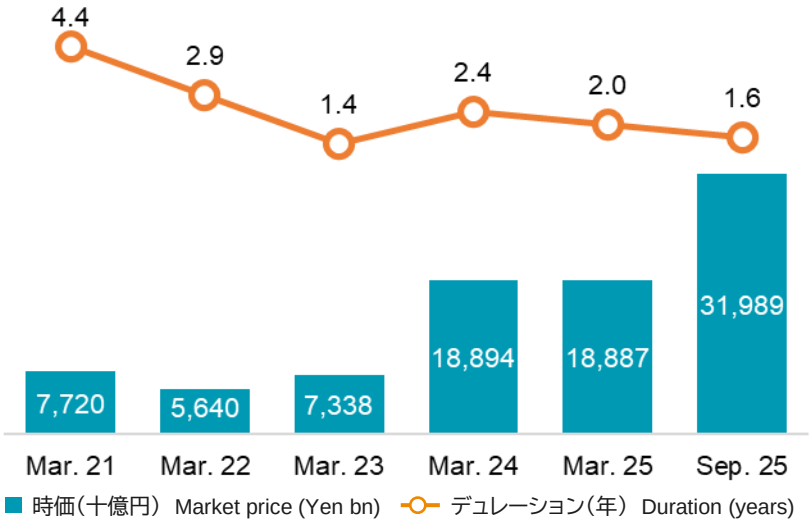
（十億円 Yen bn）		取得原価 Cost		評価損益 Unrealized gains/losses		10BPV [*2]		デュレーション（年）[*2] Duration (years)[*2]	
		Sep. 25	25/3末比 Change from Mar. 25	Sep. 25	25/3末比 Change from Mar. 25	Sep. 25	25/3末比 Change from Mar. 25	Sep. 25	25/3末比 Change from Mar. 25
円貨	JPY	7,168.4	1,582.6	(76.3)	(32.8)	11.5	2.9	1.6	0.0
外貨[*3]	Others[*3]	3,205.2	1,315.4	6.3	7.4	5.3	1.4	1.6	(0.4)
ドル	USD	2,700.0	850.6	11.9	9.6	4.3	0.6	1.6	(0.3)
ユーロ等	EUR, etc.	505.2	464.7	(5.5)	(2.2)	1.0	0.7	1.9	(4.8)

*1：「満期保有目的の債券」「その他有価証券」を合算した管理ベース　Managerial reporting basis; "Held-to-maturity debt securities" and "Available-for-sale securities" are combined
*2：リスク量、デュレーションの計算においては、投信、デリバティブ等によりヘッジを行っている投資残高を控除して算出　In the calculation of 10BPV and duration, investment balance hedged by derivative transactions were excluded and hedging effect utilizing investment trust taken into consideration.
*3：ドル／ユーロ／ポンド建の債券を合算　Total of USD,EUR and GBP securities

円債
JPY Securities



外債
Other Securities



© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

3 クレジットポートフォリオ関連
Credit portfolio

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

業種別貸出金：単体
Loans by industry (Non-consolidated)

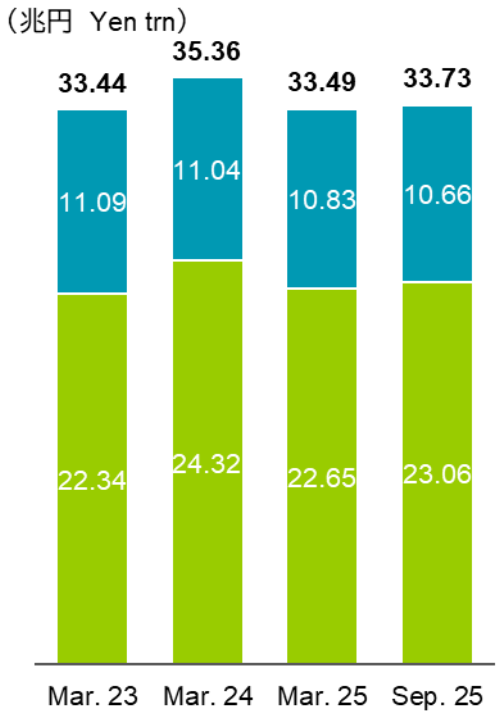
（十億円　Yen bn）		Mar. 25		Sep. 25		増減　Change	
		残高 Balance	構成比 Proportion	残高 Balance	構成比 Proportion	残高 Balance	構成比 Proportion
国内店分（除く特別国際金融取引勘定分）	Domestic Branches (excluding offshore accounts)	26,295.3	81.2%	26,420.1	81.1%	124.8	(0.1%)
製造業	Manufacturing	2,721.7	8.4%	2,742.2	8.4%	20.5	0.0%
農業・林業・漁業・鉱業・採石業・砂利採取業	Agriculture, forestry, fisheries, mining, quarrying of stone and gravel gathering	54.9	0.2%	49.9	0.2%	(4.9)	(0.0%)
建設業	Construction	275.1	0.8%	381.5	1.2%	106.3	0.4%
電気・ガス・熱供給・水道業	Electricity, gas, heat supply and water	1,446.0	4.5%	1,391.1	4.3%	(54.8)	(0.2%)
情報通信業	Information and communications	322.0	1.0%	371.4	1.1%	49.4	0.1%
運輸業・郵便業	Transport and postal activities	1,092.5	3.4%	1,069.0	3.3%	(23.5)	(0.1%)
卸売業・小売業	Wholesale and retail trade	1,273.8	3.9%	1,297.9	4.0%	24.1	0.1%
金融業・保険業	Finance and insurance	2,834.0	8.8%	2,614.7	8.0%	(219.2)	(0.8%)
不動産業	Real estate	3,563.0	11.0%	3,818.4	11.7%	255.4	0.7%
物品賃貸業	Goods rental and leasing	1,407.6	4.3%	1,534.7	4.7%	127.0	0.4%
その他	Others	11,304.4	34.9%	11,148.8	34.2%	(155.5)	(0.7%)
うち住宅ローン	Residential mortgage	10,159.3	31.4%	9,970.5	30.6%	(188.7)	(0.8%)
海外店分および特別国際金融取引勘定分	Overseas branches and offshore accounts	6,084.7	18.8%	6,145.3	18.9%	60.5	0.1%
合計	**Total**	**32,380.1**	**100.0%**	**32,565.4**	**100.0%**	**185.3**	**---**

*: 日本銀行「業種別貸出金調査表」における業種分類に基づき作成　The above table is made based on the categorization of “Survey on loans by industry” of Bank of Japan.

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

クレジットポートフォリオ：単体
Credit portfolio (Non-consolidated)

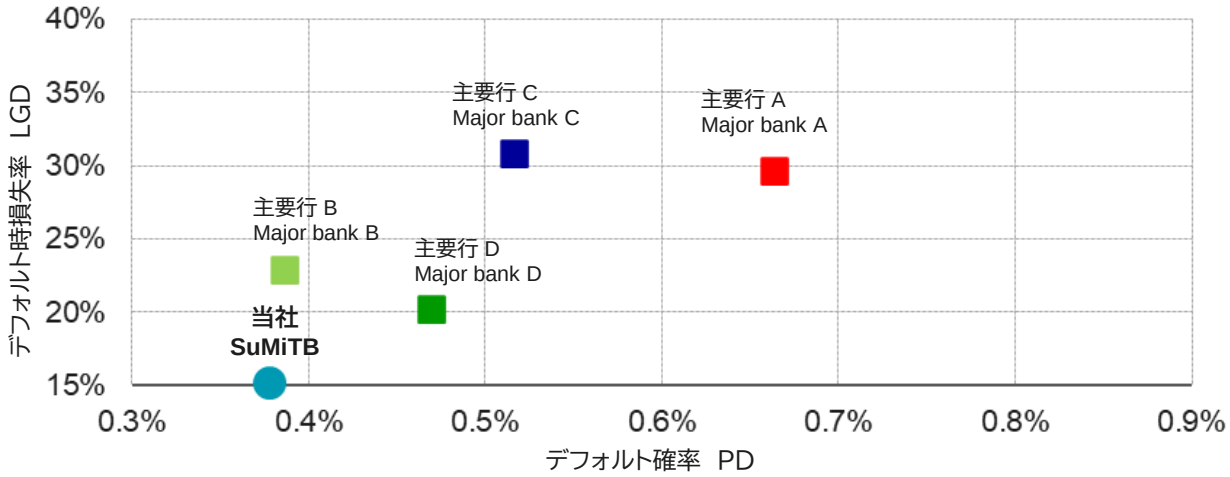
クレジットポートフォリオの内訳
Credit portfolio



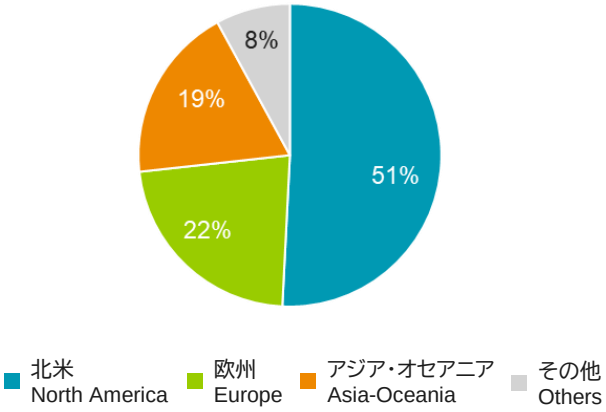
■ 個人 Individuals
- 住宅ローン Residential mortgage 94%
- その他 Others 6%

■ 法人*1 Corporates*1
- 日本向け Japanese 77%
- 海外向け Overseas 23%

個人：住宅ローンのPD／LGD*2
Individuals: PD / LGD of residential mortgage loan*2



法人：海外向けの内訳*3
Corporates: Composition of credit for overseas*3



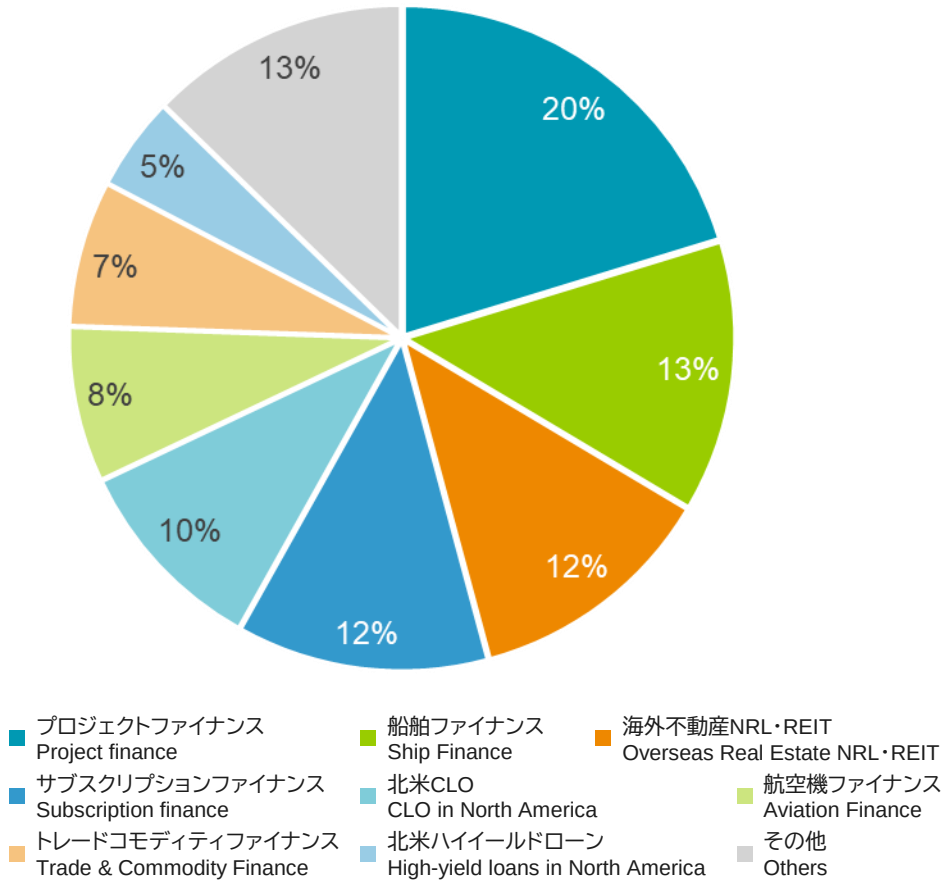
海外向け		Credit for Overseas	100%
	北米	North America	51%
	アメリカ合衆国	USA	49%
	欧州	Europe	22%
	イギリス	United Kingdom	10%
	ドイツ	Germany	3%
	フランス	France	3%
	スイス	Switzerland	2%
	アジア・オセアニア	Asia-Oceania	19%
	シンガポール	Singapore	4%
	中華人民共和国	China	3%
	オーストラリア	Australia	6%
	大韓民国	South Korea	3%
	その他	Others	8%

*1：最終リスク国ベース Based on final exposure *2：25/3末基準 As of Mar. 2025
*3：25/9末基準 As of Sep. 2025

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

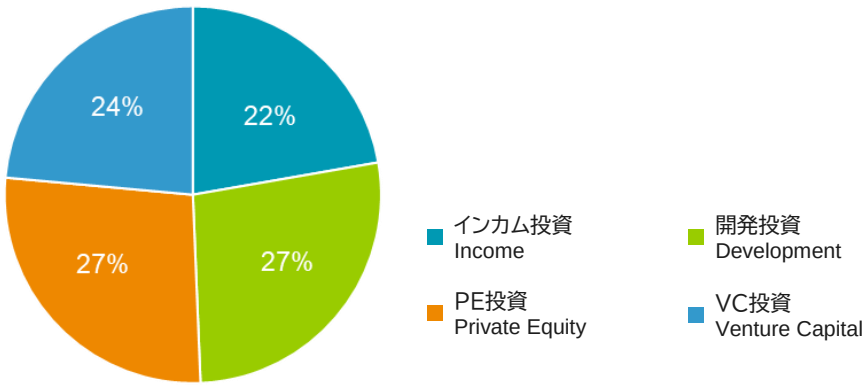
外貨建プロダクト与信／インパクトエクイティ投資等の状況：単体
Foreign currency product lending / Status of impact equity investments (Non-consolidated)

外貨建プロダクト与信残高[*1]：$39.4bn（5.8兆円）
Balance of foreign currency product lending[*1]：$39.4bn（¥5.8trn）

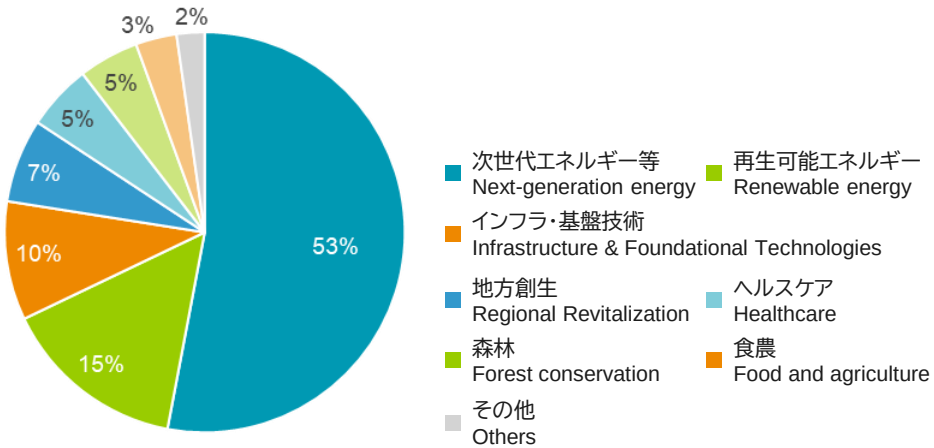


インパクトエクイティ投資等の状況[*1,2,3]：約1,190億円
Status of impact equity investments[*1,2,3]: Approx. ¥119.0bn

案件タイプ別 By project type



投資領域別 By investment sector



*1：25/9末基準　As of Sep. 2025
*2：経済的なリターンと並行して、ポジティブで測定可能な社会的・環境的インパクトを生み出すことを意図して行われるインパクトエクイティ投資（グローバル・インパクト投資ネットワークの定義を踏まえたもの）に加えて、当社が目指す社会課題の解決に取り組むエクイティ投資額を一部合算して計上
In addition to impact equity investments—intended to generate positive, measurable social and environmental impact along with financial returns, based on the definition by the Global Impact Investing Network (GIIN)—the figures also partially include equity investments aimed at resolving social issues aligned with our corporate mission.
*3：投資コミットメント済・未実行金額を含む　Total commitment amount (including dry powder)

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

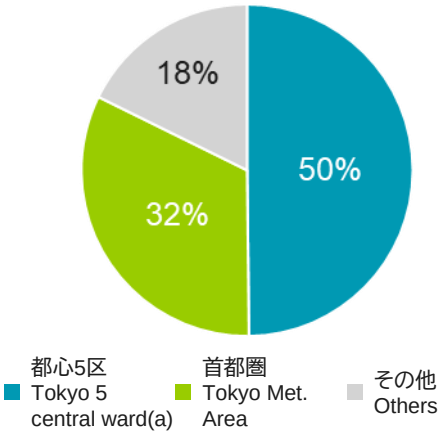
不動産業向け与信：単体
Real estate-related loans (Non-consolidated)

不動産業向け貸出等残高
Balance of real estate-related loans

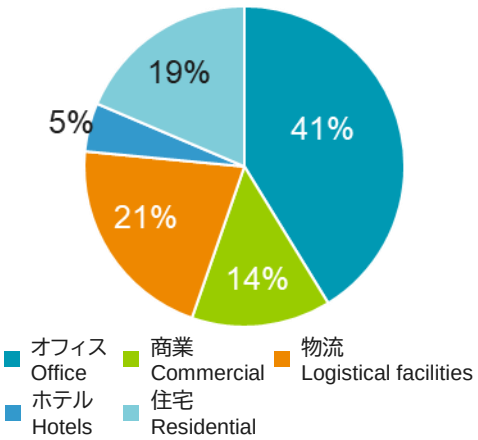
（十億円　Yen bn）	Mar. 25	Sep. 25	増減 Change
不動産業向け貸出等 Real estate-related loans	3,153.2	3,387.4	234.2
コーポレート Corporation	1,244.3	1,338.3	94.0
不動産NRL*1 Real estate NRL*1	720.9	820.3	99.4
REIT*2	1,187.9	1,228.7	40.7

不動産NRLの属性*3
Characteristics of real estate NRL*3

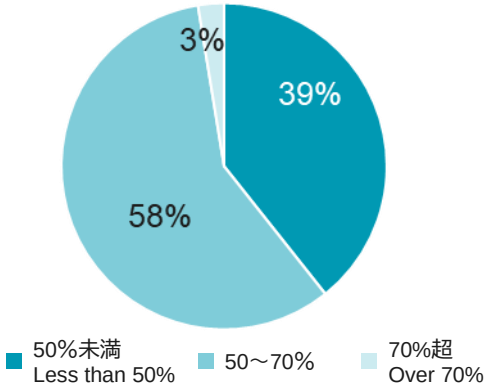
地域別　By area



物件用途別　By underlying assets



不動産NRLのLTV（外部鑑定評価ベース）の状況*3
LTV of real estate NRL (based on external appraisal value)*3



*1：社債型を含む。海外不動産NRLは含まない　Including bond-type. Excluding overseas real estate NRL　*2：海外REITは含まない　Excluding overseas REIT
*3：25/9末基準　As of Sep. 2025

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

4 不良債権関連
Non-performing loans

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

銀行法及び再生法に基づく債権：連結・単体
Non-performing loans (NPLs) based on Banking Act and Reconstruction Act

連結
Consolidated

（十億円 Yen bn）		Mar. 25	銀行勘定 Banking a/c	信託勘定 Trust a/c	Sep. 25	銀行勘定 Banking a/c	信託勘定 Trust a/c	増減 Change	銀行勘定 Banking a/c	信託勘定 Trust a/c
合計	Total	**104.5**	**104.5**	**0.0**	**89.0**	**89.0**	**0.0**	**(15.5)**	**(15.5)**	**(0.0)**
（不良債権比率）	NPL ratio	0.3%	0.3%	0.0%	0.3%	0.3%	0.0%	(0.0%)	(0.0%)	-
破産更生等債権	Bankrupt and practically bankrupt	15.4	15.4	-	12.7	12.7	-	(2.8)	(2.8)	-
危険債権	Doubtful	62.4	62.4	0.0	47.7	47.7	0.0	(14.6)	(14.6)	(0.0)
要管理債権	Substandard	26.7	26.7	0.0	28.6	28.6	0.0	1.9	1.9	(0.0)
三月以上延滞債権	Loans past due 3 months or more	-	-	-	4.4	4.4	-	4.4	4.4	-
貸出条件緩和債権	Restructured loans	26.7	26.7	0.0	24.3	24.3	0.0	(2.5)	(2.5)	(0.0)
要注意先債権（要管理債権除く）	Assets to borrowers requiring caution (excluding Substandard)	450.6	450.6	0.0	376.4	376.4	0.0	(74.2)	(74.2)	0.0
正常先債権	Assets to normal borrowers	33,539.1	33,412.2	126.9	33,418.4	33,274.8	143.6	(120.7)	(137.4)	16.7
総計	Grand total	**34,094.2**	**33,967.3**	**126.9**	**33,883.8**	**33,740.2**	**143.7**	**(210.4)**	**(227.1)**	**16.7**

単体
Non-consolidated

（十億円 Yen bn）		Mar. 25	銀行勘定 Banking a/c	信託勘定 Trust a/c	Sep. 25	銀行勘定 Banking a/c	信託勘定 Trust a/c	増減 Change	銀行勘定 Banking a/c	信託勘定 Trust a/c
合計	Total	**85.5**	**85.5**	**0.0**	**81.2**	**81.1**	**0.0**	**(4.4)**	**(4.4)**	**(0.0)**
（不良債権比率）	NPL ratio	0.3%	0.3%	0.0%	0.2%	0.2%	0.0%	(0.1%)	(0.1%)	-
破産更生等債権	Bankrupt and practically bankrupt	12.9	12.9	-	11.5	11.5	-	(1.4)	(1.4)	-
危険債権	Doubtful	48.4	48.4	0.0	42.0	42.0	0.0	(6.3)	(6.3)	(0.0)
要管理債権	Substandard	24.2	24.2	0.0	27.6	27.6	0.0	3.4	3.4	(0.0)
三月以上延滞債権	Loans past due 3 months or more	-	-	-	4.4	4.4	-	4.4	4.4	-
貸出条件緩和債権	Restructured loans	24.2	24.2	0.0	23.3	23.3	0.0	(1.0)	(1.0)	(0.0)
要注意先債権（要管理債権除く）	Assets to borrowers requiring caution (excluding Substandard)	397.8	397.8	0.0	350.3	350.3	0.0	(47.5)	(47.5)	0.0
正常先債権	Assets to normal borrowers	32,553.4	32,426.5	126.9	32,768.6	32,624.9	143.6	215.1	198.4	16.7
総計	Grand total	**33,036.7**	**32,909.8**	**126.9**	**33,200.0**	**33,056.3**	**143.7**	**163.2**	**146.5**	**16.7**

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

銀行法及び再生法に基づく債権：単体、債権区分異動
Non-performing loans (NPLs) based on Banking Act and Reconstruction Act / Migration analysis

銀行法及び再生法に基づく債権
Non-performing loans (NPLs) based on the Banking Act and the Reconstruction Act (Non-consolidated)

（十億円 Yen bn）		Mar. 25 残高 Balance	Sep. 25 残高 Balance	増減 Change	保全・引当状況 Collateral/Allowance			保全率*1 Coverage ratio*1	引当率*2 Allowance ratio*2
合計	Total	85.5	81.2	(4.4)				76.6%	56.1%
（不良債権比率）	NPL ratio	0.3%	0.2%	△ 0.0%					
破産更生等債権	Bankrupt and practically bankrupt	12.9	11.5	(1.4)	保全・引当額合計	Total	11.4	100.0%	100.0%
					担保評価相当額	Collateral value	5.5		
					個別貸倒引当金	Specific allowance for loan losses	5.9		
危険債権	Doubtful	48.4	42.0	(6.3)	保全・引当額合計	Total	35.6	84.7%	71.7%
					担保評価相当額	Collateral value	19.3		
					個別貸倒引当金	Specific allowance for loan losses	16.2		
要管理債権	Substandard	24.2	27.6	3.4	保全・引当額合計	Total	15.0	54.4%	14.7%
					担保評価相当額	Collateral value	12.8		
					一般貸倒引当金	General allowance for loan losses	2.1		
要注意先債権（要管理債権除く）	Assets to borrowers requiring caution (excluding Substandard)	397.8	350.3	(47.5)					
正常先債権	Ordinary assets	32,553.4	32,768.6	215.1					
総計	Grand total	**33,036.7**	**33,200.0**	**163.2**					

債権区分異動
Migration analysis (Non-consolidated)

（十億円 Yen bn）		Mar. 25 残高 Balance	Sep. 25 残高 Balance	増減 Change	区分間の異動 Migration analysis 悪化 Downgrade （＋）	悪化 Downgrade （－）	改善 Upgrade （＋）	改善 Upgrade （－）	返済等 Repayment,etc.
破産更生等債権	Bankrupt and practically bankrupt	12.9	11.5	(1.4)	1.1			(0.6)	(1.9)
危険債権	Doubtful	48.4	42.0	(6.3)	5.9	(0.3)	0.3	(2.1)	(10.1)
要管理先債権	Assets to substandard borrowers	25.7	29.0	3.3	5.7	(0.2)	0.1	(0.3)	(1.9)
その他要注意先債権	Assets to borrowers requiring caution (excluding aasets to substandard borrowers)	396.3	348.9	(47.4)	26.7	(5.3)	2.2	(34.5)	(36.5)
合計	Total	**483.3**	**431.4**	**(51.9)**					

*1：（担保掛目考慮後の保全額 ＋ 引当額）／債権額 (Collateral value after considering haircuts + allowance for loan losses) / Loan balance
*2：引当額／（債権額 － 担保掛目考慮後の保全額） Allowance for loan losses / (Loan balance - collateral value after considering haircuts)

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

銀行法及び再生法に基づく債権：単体、業種別
Non-performing loans (NPLs) based on Banking Act and Reconstruction Act by industry

単体
Non-consolidated

（十億円 Yen bn）	25/3末残高 Mar. 25 Balance	銀行勘定 Banking a/c	信託勘定 Trust a/c	25/9末残高 Sep. 25 Balance	銀行勘定 Banking a/c	信託勘定 Trust a/c	増減 Change	銀行勘定 Banking a/c	信託勘定 Trust a/c
国内店分（除く特別国際金融取引勘定分） Domestic Branches(excluding offshore accounts)	76.4	76.4	0.0	71.5	71.5	0.0	(4.9)	(4.9)	(0.0)
製造業 Manufacturing	34.2	34.2	-	29.0	29.0	-	(5.3)	(5.3)	-
農業・林業・漁業・鉱業・採石業・砂利採取業 Agriculture, forestry, fisheries, mining,quarrying of stone and gravel gathering	0.1	0.1	-	0.1	0.1	-	-	-	-
建設業 Construction	-	-	-	-	-	-	-	-	-
電気・ガス・熱供給・水道業 Electricity, gas, heat supply and water	0.5	0.5	-	0.5	0.5	-	-	-	-
情報通信業 Information and communications	0.2	0.2	-	0.2	0.2	-	(0.0)	(0.0)	-
運輸業・郵便業 Transport and postal activities	-	-	-	-	-	-	-	-	-
卸売業・小売業 Wholesale and retail trade	5.8	5.8	-	5.3	5.3	-	(0.5)	(0.5)	-
金融業・保険業 Finance and insurance	0.6	0.6	-	0.6	0.6	-	(0.0)	(0.0)	-
不動産業 Real estate	4.0	4.0	0.0	3.0	3.0	0.0	(1.0)	(1.0)	(0.0)
物品賃貸業 Goods rental and leasing	-	-	-	-	-	-	-	-	-
その他 Others	30.9	30.9	0.0	32.9	32.9	0.0	1.9	1.9	(0.0)
海外店分および特別国際金融取引勘定分 Overseas branches and offshore accounts	9.1	9.1	-	9.6	9.6	-	0.6	0.6	-
合計 Total	**85.5**	**85.5**	**0.0**	**81.2**	**81.1**	**0.0**	**(4.4)**	**(4.4)**	**(0.0)**

*: 日本銀行「業種別貸出金調査表」における業種分類に基づき作成 The above table is made based on the categorization of “Survey on loans by industry” of Bank of Japan.

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

5 資本関連
Status of capital

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

信用リスク・アセット
Credit risk-weighted assets

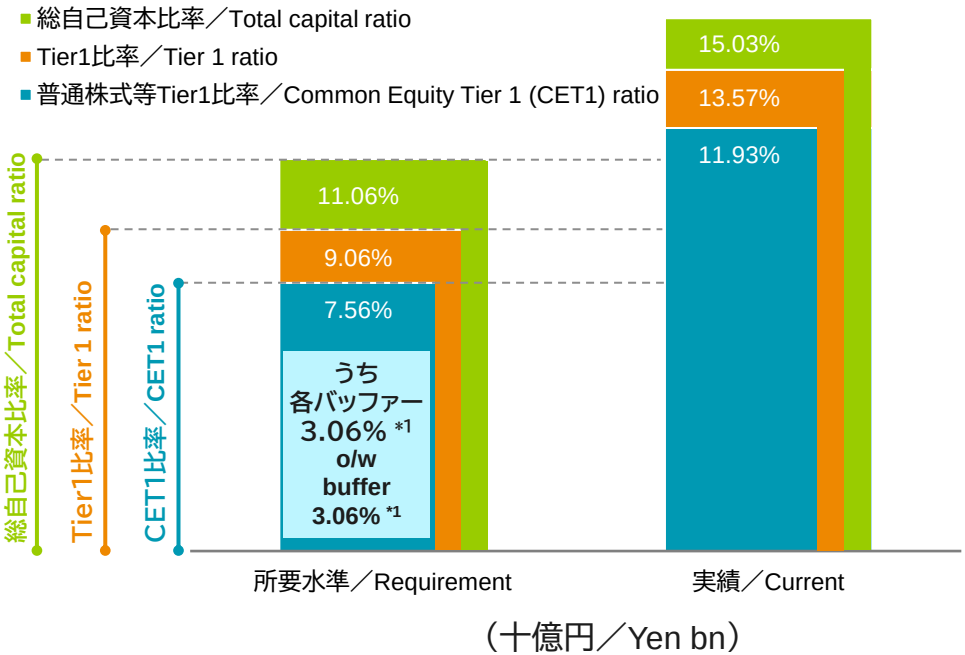
（十億円 Yen bn）		Sep. 25				25/3末比 Change from Mar. 25			
		EAD	RW	RWA	EL	EAD	RW	RWA	EL
内部格付手法部分	Internal Ratings-Based	82,005.7	23.8%	19,536.9	113.3	5,757.1	(1.5%)	222.6	(14.5)
事業法人等向け	Corporate, etc.	61,981.3	16.6%	10,344.0	79.9	5,707.0	(1.6%)	46.8	(10.5)
事業法人向け（特定貸付債権含む）	Corporation	23,379.0	41.2%	9,650.6	79.1	585.6	(1.8%)	(189.0)	(10.6)
ソブリン向け	Sovereign	36,510.9	0.3%	136.2	0.1	4,370.0	0.1%	52.4	(0.0)
金融機関等向け	Financial institution	2,091.4	26.6%	557.1	0.6	751.4	(1.2%)	183.4	0.1
リテール向け	Retail	11,047.5	10.3%	1,146.2	26.1	(614.3)	(0.1%)	(85.6)	(2.1)
居住用不動産向け	Residential mortgage	9,882.7	7.4%	734.5	9.4	(327.8)	0.0%	(19.9)	(0.5)
適格リボルビング型リテール向け	Qualifying revolving retail exposure	365.8	23.4%	85.6	6.1	2.4	0.5%	2.5	0.2
その他リテール向け	Other retail exposure	798.9	40.8%	326.0	10.6	(288.9)	4.5%	(68.2)	(1.8)
株式等	Equity	1,244.5	177.0%	2,203.9	---	96.2	2.3%	196.9	---
みなし計算	Fund	1,051.8	327.5%	3,445.8	4.0	(41.4)	30.1%	193.4	(1.0)
証券化	Securitization	3,139.1	13.2%	414.8	---	416.0	(0.4%)	43.9	---
購入債権	Purchased receivables	629.6	59.8%	376.9	2.5	(217.8)	(2.6%)	(153.2)	(0.8)
CVA	CVA	1,279.2	31.1%	397.8	---	287.3	(10.5%)	(15.0)	---
その他	Others	1,632.4	73.9%	1,207.1	0.7	124.0	(6.3%)	(4.3)	(0.1)
段階的適用部分	Phased roll out	504.7	81.3%	410.8	---	14.8	(1.0%)	7.0	---
適用除外部分	Exemption	1,312.9	52.9%	695.3	---	150.7	(0.6%)	71.9	---
信用リスク合計	**Total credit risk**	**83,823.5**	**24.6%**	**20,643.1**	**113.3**	**5,922.6**	**(1.4%)**	**301.7**	**(14.5)**

*: EAD：エクスポージャー額、RW：リスク・ウェイト、RWA：リスク・アセット額、EL：期待損失額、リスク・ウェイト＝リスク・アセット額÷エクスポージャー額 EAD: Exposure At Default, RW: Risk-weight, RWA: Risk-weighted assets, EL: Expected loss, Risk-weight = Risk asset / Exposure
*: 24/3末よりバーゼルⅢ最終化を適用 Implemented finalized Basel III from Mar.24

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

自己資本比率の状況
Capital

自己資本比率(連結)(25年9月末基準)
Capital Ratio(consolidated)(as of Sep.2025)



(十億円／Yen bn)

総自己資本／Total capital	3,529.5
Tier1資本／Tier 1 capital	3,188.0
うちCET1資本／o/w CET1 capital	2,803.2
Tier2資本／Tier 2 capital	341.5
リスク・アセット／Total risk-weighted assets	23,479.1

Additional Tier 1(AT1)債およびTier2債 発行実績(2021～2025年度)
AT1 and Tier 2 bonds Issuance History(FY2021–2025)

債券種別 Security type	発行日 Issue date	発行金額 Amount	年限 Tenor	利率 Coupon
Tier 2	Dec. 21, 2021	¥20bn	10NC*3 5	0.400%
Tier 2	Dec. 20, 2022	¥10bn	10NC5	0.850%
Tier 2*2	Dec. 28, 2022	¥10bn	10NC5	0.850%
Tier 2	Sep. 5, 2023	¥10bn	10NC5	1.149%
Tier 2*2	Sep. 15, 2023	¥31bn	10NC5	1.149%
Tier 2	Sep. 4, 2024	¥30bn	10NC5	1.475%
Tier 2	Sep. 4, 2024	¥10bn	10y	1.927%
Tier 2*2	Sep. 17, 2024	¥40bn	10NC5	1.475%
Tier 2*2	Sep. 17, 2024	¥20bn	10y	1.927%
AT1	Oct. 24, 2024	¥30bn	永久／Perpetual NC5.1	2.056%
AT1	Oct. 24, 2024	¥20bn	永久／Perpetual NC10.1	2.458%
AT1	Jun. 4, 2025	¥50bn	永久／Perpetual NC5	2.274%
Tier 2	Sep. 11, 2025	$500mil	11NC10	5.416%

*1: 資本保全バッファー2.50%、D-SIBsバッファー0.50%、カウンターシクリカル・バッファー0.06%を含む／Including Capital conservation buffer (2.50%), D-SIB surcharge (0.50%) and countercyclical buffer (0.06%)
*2: 個人向け社債／Offered to retail investors
*3: Non-callableの略／NC stands for Non-Callable

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

6 子会社・グループ会社
Subsidiaries and group companies

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

主な子会社・関連会社一覧（1/2）
Major subsidiaries and affiliates (1/2)

連結子会社
Major subsidiaries

	資本金／出資金 Paid-in Capital	主な事業内容 Primary business	議決権所有割合（%）*1 Ownership (%) *1		当期純利益（十億円） Net income (Yen bn)		
					1HFY24	1HFY25	増減 Change
三井住友信託銀行 Sumitomo Mitsui Trust Bank, Limited	JPY 342.0 bn	信託、銀行 Trust and banking	100	(-)	101.7	154.7	52.9
三井住友トラスト・アセットマネジメント Sumitomo Mitsui Trust Asset Management Co., Ltd.	JPY 2.0 bn	投資運用、投資助言・代理 Asset management	100	(-)	2.8	3.3	0.5
アモーヴァ・アセットマネジメント*2 Amova Asset Management Co., Ltd.*2	JPY 17.3 bn	投資運用、投資助言・代理 Asset management	100	(0.99)	5.1	7.1	1.9
三井住友トラスト基礎研究所 Sumitomo Mitsui Trust Research Institute Co., Ltd.	JPY 0.3 bn	調査研究、コンサルティング、投資助言 Research and consulting, Asset management	100	(-)	0.1	0.2	0.0
投信・保険ビジネス総合研究所 Mutual Fund & Insurance Research Institute	JPY 0.15 bn	調査研究、コンサルティング Research and consulting	100	(-)	0.0	0.0	(0.0)
三井住友トラスト保証*2 Sumitomo Mitsui Trust Guarantee Co., Ltd.*2	JPY 0.3 bn	信用保証 Housing loan guaranty	100	(100)	3.8	3.9	0.1
三井住友トラスト不動産 Sumitomo Mitsui Trust Realty Co., Ltd.	JPY 0.3 bn	不動産仲介 Residential brokerage	100	(100)	3.2	3.2	0.0
三井住友トラスト不動産投資顧問 Sumitomo Mitsui Trust Real Estate Investment Management Co., Ltd.	JPY 0.3 bn	投資運用、投資助言 Asset management	100	(100)	0.1	0.1	(0.0)
三井住友トラスト・ウェルスパートナーズ Sumitomo Mitsui Trust Wealth Partners Co., Ltd.	JPY 0.15 bn	コンサルティング Consulting	100	(100)	0.1	0.1	(0.0)
三井住友トラストクラブ Sumitomo Mitsui Trust Club Co., Ltd.	JPY 0.1 bn	クレジットカード Credit cards	100	(100)	0.1	0.2	0.0
三井住友トラスト・カード Sumitomo Mitsui Trust Card Co., Ltd.	JPY 0.1 bn	クレジットカード Credit cards	100	(100)	(0.0)	0.0	0.0
三井住友トラスト・ライフパートナーズ Sumitomo Mitsui Trust Life Partners Co., Ltd.	JPY 0.1 bn	損害保険代理・生命保険募集 Property insurance/life insurance agency	100	(100)	(0.0)	0.0	0.0
三井住友トラスト総合サービス Sumitomo Mitsui Trust General Service Co., Ltd.	JPY 0.1 bn	不動産の賃貸・管理 Property management	100	(100)	0.9	0.3	(0.6)
三井住友トラスト・インベストメント Sumitomo Mitsui Trust Investment Co., Ltd.	JPY 0.1 bn	有価証券投資 Venture capital	100	(100)	0.0	0.0	0.0
ジェイ・ユーラス・アイ・アール*2 J-Eurus IR Co.,Ltd.*2	JPY 0.01 bn	コンサルティング Consulting	100	(100)	0.0	0.0	(0.0)

*1: カッコ内は子会社による間接所有の割合 Figures in ( ) describe percentage points owned through subsidiaries.
*2: 各社連結ベース。「当期純利益」については「親会社株主に帰属する当期純利益」を記載 Consolidated basis for each company. Net income for those companies is Net income attributable to owners of the parent.

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

主な子会社・関連会社一覧（2/2）
Major subsidiaries and affiliates (2/2)

	資本金／出資金 Paid-in Capital	主な事業内容 Primary business	議決権所有割合（%）*1 Ownership (%) *1		当期純利益（十億円） Net income (Yen bn)		
					1HFY24	1HFY25	増減 Change
三井住友トラスト・パナソニックファイナンス*2 Sumitomo Mitsui Trust Panasonic Finance Co., Ltd. *2	JPY 25.5 bn	総合リース、割賦販売、クレジットカード General leasing, Credit cards	84.89	(84.89)	4.6	20.1	15.4
Sumitomo Mitsui Trust Bank (Thai) Public Company Limited	THB 20.0 bn	銀行 Banking	100	(100)	(0.4)	1.0	1.5
Sumitomo Mitsui Trust (Ireland)*2	EUR 75.8 mill	信託 Trust services	100	(100)	0.6	0.3	(0.2)
Sumitomo Mitsui Trust Bank (U.S.A.) Limited	USD 56.0 mill	銀行、信託 Banking and trust services	100	(100)	5.9	5.1	(0.8)
Sumitomo Mitsui Trust (Hong Kong) Limited	USD 45.0 mill	証券 Security	100	(100)	1.5	1.5	0.0
Sumitomo Mitsui Trust Bank (Luxembourg) S.A.	USD 30.0 mill	銀行、証券、信託 Banking, security, trust services	100	(100)	0.5	0.2	(0.3)

持分法適用関連会社
Affiliates

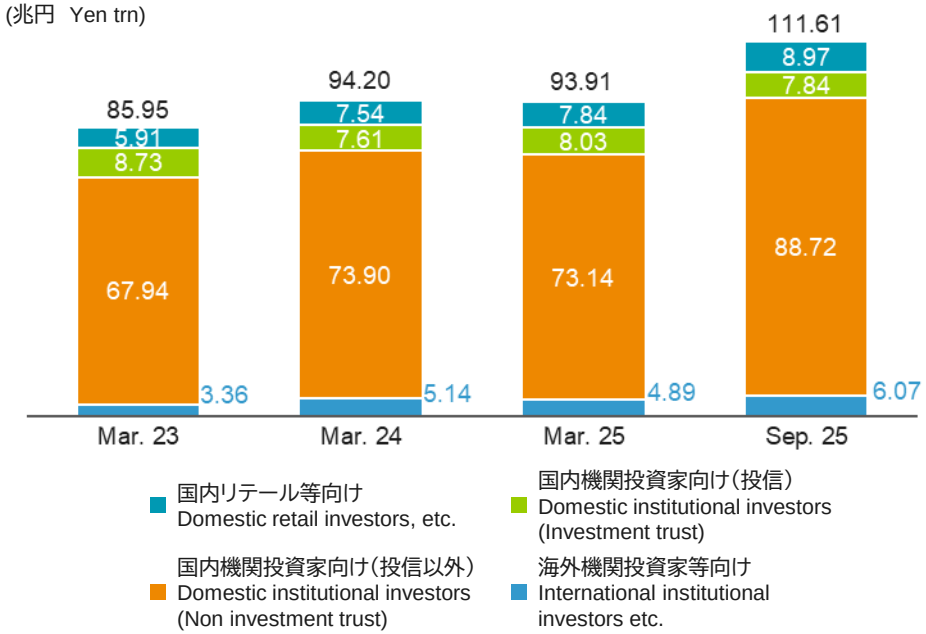
UBS SuMi TRUST ウェルス・マネジメント UBS SuMi TRUST Wealth Management Co., Ltd.	JPY 5.16 bn	証券 Security	49.00	(-)	3.7	4.1	0.4
日本カストディ銀行 Custody Bank of Japan, Ltd.	JPY 51.0 bn	銀行、信託 Banking and trust services	33.33	(-)	1.5	0.5	(1.0)
住信SBIネット銀行*2 SBI Sumishin Net Bank, Ltd.*2	JPY 31.0 bn	銀行 Banking	34.19	(34.19)	12.4	13.5	1.1
カーディフ生命保険*2 Cardif Assurance*2	JPY 20.6 bn	生命保険、損害保険 Life insurance, property insurance	20.00	(20.00)	6.0	6.2	0.2
紫金信託 Zijin Trust Co., Ltd.	CNY 3.27 bn	信託 Trust services	20.00	(20.00)	6.3	5.7	(0.5)
南京紫金融資租賃 Nanjing Zijin Financial Leasing Co., Ltd.	CNY 0.6 bn	リース Leasing	20.00	(20.00)	1.3	1.3	(0.0)

*1: カッコ内は子会社による間接所有の割合 Figures in ( ) describe percentage points owned through subsidiaries.
*2: 各社連結ベース。「当期純利益」については「親会社株主に帰属する当期純利益」を記載 Consolidated basis for each company. Net income for those companies is Net income attributable to owners of the parent.

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

グループ金融事業①三井住友トラスト・アセットマネジメント
Financial business in group companies 1. Sumitomo Mitsui Trust Asset Management

資産運用残高（AUM）の推移
Assets under management (AUM)

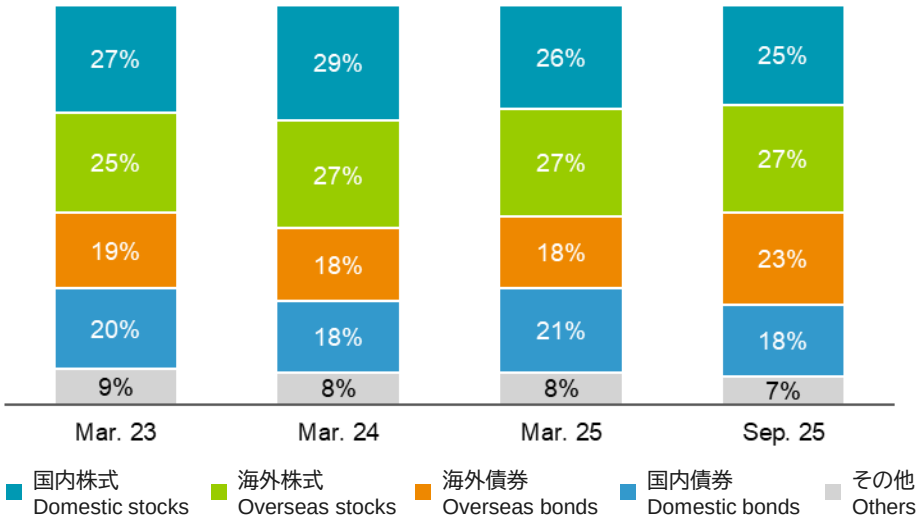


（十億円 Yen bn）	FY23	FY24	1HFY25
資産運用残高（AUM）増減 Change of AUM	8,254.1	(293.9)	17,703.1
国内リテール等向け Domestic retail investors	1,627.0	299.5	1,130.4
国内機関投資家向け（投信） Domestic institutional investors (Investment trust)	(1,114.3)	421.1	(191.8)
国内機関投資家向け（投信以外） Domestic institutional investors (Non investment trust)	5,964.8	(764.2)	15,578.4
海外機関投資家等向け International institutional investors, etc.	1,776.6	(250.3)	1,186.0

P/L

（十億円 Yen bn）	1HFY24	1HFY25	増減 Change
営業利益 Net business profit	4.7	4.4	(0.2)
経常利益 Ordinary income	3.9	4.6	0.6
当期純利益 Net income attributable to owners of the parent	2.8	3.3	0.5

AUMのアセットクラス別内訳の推移*
Breakdown of AUM by asset type*

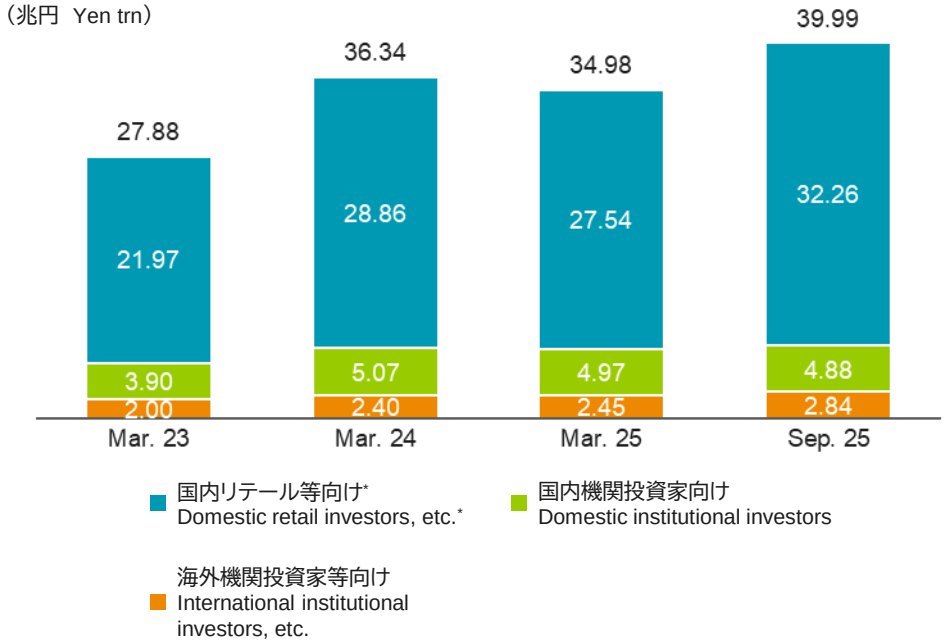


*: 23/3末以前については一部三井住友信託銀行の資産運用残高を含む Partially include AUM managed by SuMiTB until the end of Mar. 2023.

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

グループ金融事業②アモーヴァ・アセットマネジメント（連結）
Financial business in group companies 2. Amova Asset Management (Consolidated)

資産運用残高（AUM）の推移
Assets under management (AUM) (Consolidated)

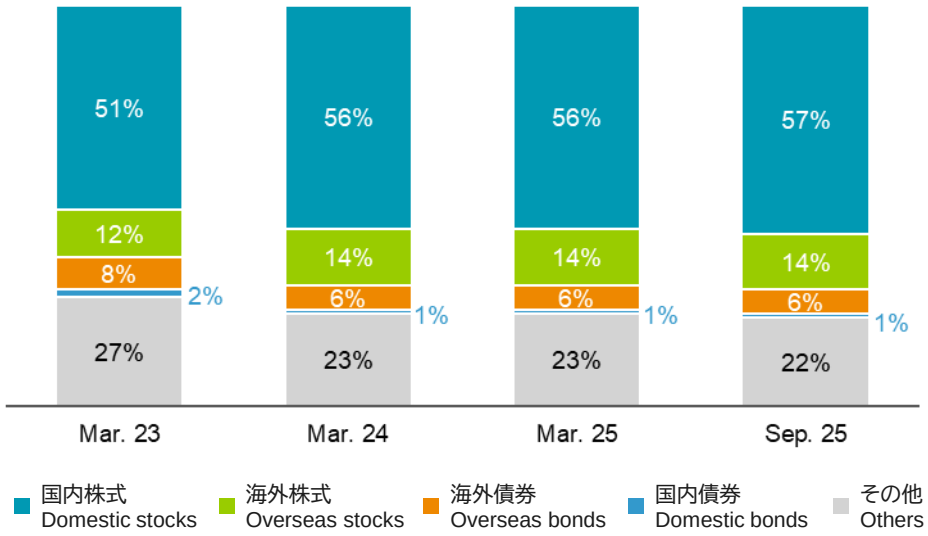


（十億円 Yen bn）	FY23	FY24	1HFY25
資産運用残高（AUM）増減 Change of AUM	8,465.1	(1,358.1)	5,005.3
国内リテール等向け* Domestic retail investors, etc.*	6,892.9	(1,319.7)	4,716.7
国内機関投資家向け Domestic institutional investors	1,175.2	(97.3)	(91.9)
海外機関投資家等向け International institutional investors, etc.	397.1	59.0	380.5

P/L

（十億円 Yen bn）	1HFY24	1HFY25	増減 Change
営業利益 Net business profit	4.6	4.9	0.3
経常利益 Ordinary income	7.7	9.3	1.5
親会社株主純利益 Net income attributable to owners of the parent	5.1	7.1	1.9

AUMのアセットクラス別内訳の推移
Breakdown of AUM by asset type



*：ETF・MMFを含む Including ETF, MMF

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

グループ金融事業③住信SBIネット銀行、三井住友トラスト・パナソニックファイナンス
Financial business in group companies 3. SBI Sumishin Net Bank, Sumitomo Mitsui Trust Panasonic Finance

住信SBIネット銀行（連結）
SBI Sumishin Net Bank (Consolidated)

主要営業計数
Major business figures

（十億円　Yen bn）	Mar. 25	Sep. 25	増減 Change
口座数（百万口座） Number of account (millions)	8.25	8.65	0.40
預金残高 Deposits	9,814.1	11,024.1	1,209.9
貸出金残高 Loans	8,676.0	9,462.9	786.9

P/L

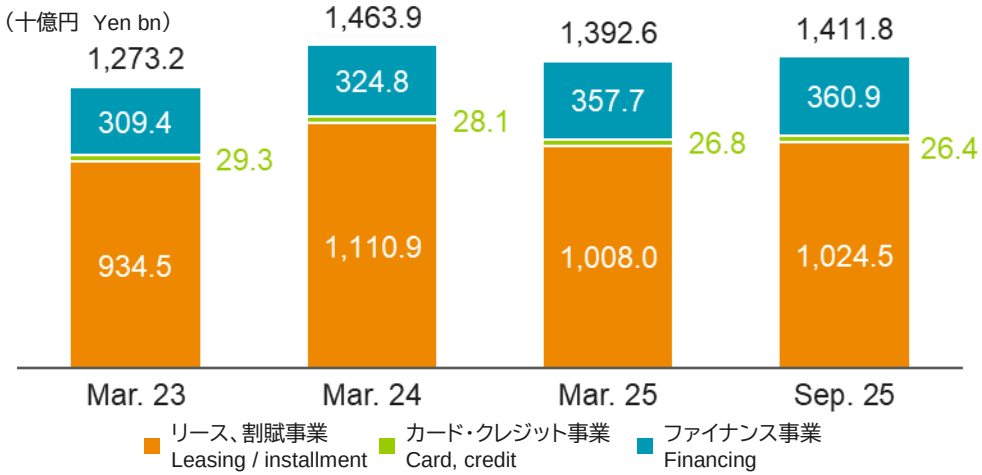
（十億円　Yen bn）	1HFY24	1HFY25	増減 Change
実質業務純益 Net business profit	19.1	18.8	(0.3)
経常利益 Ordinary income	18.9	18.5	(0.4)
親会社株主純利益 Net income attributable to owners of the parent	12.4	13.7	1.3

B/S

（十億円　Yen bn）	Mar. 25	Sep. 25	増減 Change
総資産 Total assets	11,236.9	12,349.2	1,112.3
純資産 Net assets	169.9	183.1	13.2
うち株主資本合計 Shareholders' equity	192.4	204.7	12.2

三井住友トラスト・パナソニックファイナンス（連結）
Sumitomo Mitsui Trust Panasonic Finance (Consolidated)

営業資産の推移
Operating assets



P/L

（十億円　Yen bn）	1HFY24	1HFY25	増減 Change
営業利益 Net business profit	5.9	5.0	(0.8)
経常利益 Ordinary profit	6.3	5.2	(1.1)
親会社株主純利益 Net income attributable to owners of the parent	4.6	20.1	15.4
与信関係費用 Total credit costs	0.2	(0.3)	(0.5)

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

7 （参考）長期時系列推移
(Supplement) Long-term time series tables

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

損益計算書
Statements of income

連結
Consolidated

（十億円 Yen bn）		FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	1HFY25
実質業務純益	Net business profit before credit costs	232.3	270.5	282.2	289.0	294.7	346.0	324.6	338.6	362.0	181.9
経常利益	Ordinary profit	196.3	232.6	256.4	257.6	183.1	229.7	285.8	101.3	367.6	196.4
親会社株主純利益	Net income attributable to owners of the parent	121.4	153.9	173.8	163.0	142.1	169.0	191.0	79.1	257.6	171.3
1株当たり配当（普通株式）	Dividend on common share (Yen)	65	65	70	75	75	85	105	110	155	80

単体
Non-consolidated

		FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	1HFY25
実質業務純益	Net business profit before credit costs	150.5	189.7	231.4	206.8	206.5	242.0	245.9	275.9	288.9	151.3
業務粗利益	Gross business profit	383.3	426.8	467.3	453.2	451.9	490.6	508.1	566.1	601.1	317.9
資金関連利益	Net interest income and related profit	216.7	176.5	172.7	134.1	229.9	275.2	133.4	(85.4)	(63.6)	(0.1)
資金利益	Net interest income	203.2	163.3	153.8	118.1	212.1	256.0	113.2	(106.6)	(81.1)	(8.5)
貸信・合同信託報酬	Trust fees from principal guaranteed trust a/c	13.4	13.2	18.8	16.0	17.7	19.1	20.1	21.1	17.4	8.3
手数料関連利益	Net fees and commissions and related profit	196.9	190.2	186.3	174.3	163.9	180.8	193.2	211.2	223.4	114.6
役務取引等利益	Net fees and commissions	116.1	108.6	104.3	90.5	78.8	89.4	103.6	116.0	119.7	62.1
その他信託報酬	Other trust fees	80.8	81.6	82.0	83.7	85.1	91.4	89.5	95.1	103.7	52.4
特定取引利益	Net trading income	17.0	10.4	27.9	102.1	(33.2)	13.4	10.4	75.9	102.8	45.0
その他業務利益	Net other operating income	(47.3)	49.5	80.3	42.5	91.3	21.1	171.0	364.4	338.5	158.5
国債等債券関係損益	Net gains on bonds	(96.9)	(5.7)	(3.8)	33.9	(7.8)	(17.8)	(26.0)	6.3	(41.5)	12.8
経費	General and administrative expenses	(232.7)	(237.0)	(235.8)	(246.4)	(245.4)	(248.5)	(262.2)	(290.1)	(312.2)	(166.6)
与信関係費用	Total credit costs	(24.9)	7.0	1.9	(34.7)	(6.3)	(42.4)	(12.4)	(11.5)	(23.1)	3.6
その他臨時損益	Other non-recurring profit	(8.2)	(23.8)	(24.3)	4.4	(86.2)	(48.8)	(8.8)	(205.6)	44.9	22.3
経常利益	Ordinary profit	117.3	172.9	209.0	176.4	114.0	150.8	224.5	58.7	310.7	177.2
特別損益	Extraordinary profit	(5.9)	(8.3)	(4.2)	1.0	15.6	(1.6)	(0.3)	(3.7)	(5.7)	26.6
税引前当期純利益	Income before income tax	111.3	164.6	204.8	177.5	129.6	149.1	224.2	54.9	305.0	203.9
法人税等合計	Total income taxes	(33.6)	(46.6)	(56.1)	(52.8)	(33.7)	(35.7)	(55.1)	2.9	(65.4)	(49.2)
当期純利益	Net income	77.6	117.9	148.6	124.7	95.9	113.3	169.1	57.8	239.5	154.7

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

貸借対照表
Balance sheets

連結
Consolidated

（十億円 Yen bn）		Mar. 17	Mar. 18	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25	Sep. 25
貸出金	Loans and bills discounted	28,040.4	28,190.5	29,025.7	29,703.3	30,506.9	30,876.5	31,810.9	33,420.9	32,206.9	32,019.2
有価証券	Securities	5,127.7	5,537.6	5,759.5	6,437.5	6,983.4	7,879.2	6,933.0	9,938.9	11,496.1	14,766.2
資産の部合計	Total assets	**65,453.7**	**68,356.7**	**57,029.1**	**56,500.5**	**63,368.5**	**64,633.2**	**69,022.7**	**75,876.9**	**78,247.1**	**82,614.8**
預金	Deposits	36,000.8	37,351.8	31,903.5	30,688.9	33,467.6	33,230.1	35,387.2	37,418.2	37,722.9	39,363.9
譲渡性預金	Negotiable certificates of deposit	7,326.6	6,563.3	6,328.6	5,860.2	7,160.5	6,587.9	7,461.0	9,220.9	9,643.0	10,462.1
負債の部合計	Total liabilities	**62,662.0**	**65,484.4**	**54,298.7**	**53,909.6**	**60,646.0**	**61,887.9**	**66,200.1**	**72,739.2**	**75,119.7**	**79,320.6**
資本金	Capital stock	261.6	261.6	261.6	261.6	261.6	261.6	261.6	261.6	261.6	261.6
資本剰余金	Capital surplus	645.0	645.0	645.0	580.5	576.1	576.1	546.1	526.3	506.6	447.1
利益剰余金	Retained earnings	1,159.0	1,263.4	1,387.5	1,495.0	1,581.0	1,682.5	1,803.0	1,802.0	1,968.1	2,080.6
自己株式	Treasury stock	(34.0)	(42.2)	(51.2)	(2.8)	(2.8)	(2.7)	(22.9)	(23.6)	(36.4)	(5.6)
株主資本合計	Shareholders' equity	**2,031.6**	**2,127.8**	**2,242.9**	**2,334.3**	**2,416.0**	**2,517.5**	**2,587.8**	**2,566.3**	**2,699.9**	**2,783.7**
その他有価証券評価差額金	Valuation difference on available-for-sale securities	476.8	516.6	467.4	351.4	329.4	277.6	258.2	477.6	351.5	395.3
その他の包括利益累計額合計	Total accumulated other comprehensive income	**430.9**	**496.8**	**410.4**	**220.8**	**277.7**	**198.0**	**204.2**	**539.9**	**396.2**	**477.1**
非支配株主持分	Minority interests	328.4	246.8	75.8	34.5	27.7	28.7	29.5	30.5	30.3	32.5
純資産の部合計	Total net assets	**2,791.6**	**2,872.3**	**2,730.3**	**2,590.9**	**2,722.5**	**2,745.2**	**2,822.5**	**3,137.6**	**3,127.3**	**3,294.2**
負債および純資産の部合計	Total liabilities and net assets	**65,453.7**	**68,356.7**	**57,029.1**	**56,500.5**	**63,368.5**	**64,633.2**	**69,022.7**	**75,876.9**	**78,247.1**	**82,614.8**

単体
Non-consolidated

単体	Non-consolidated	Mar. 17	Mar. 18	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25	Sep. 25
貸出金	Loans and bills discounted	28,158.9	28,259.0	29,404.1	29,953.5	30,691.6	30,916.3	31,947.3	33,773.1	32,253.1	32,421.8
有価証券	Securities	5,518.9	5,972.3	6,091.8	6,625.0	7,090.3	7,951.1	6,999.2	9,952.4	11,431.2	14,681.4
資産の部合計	Total assets	**50,969.2**	**53,161.4**	**55,223.7**	**54,596.7**	**61,322.3**	**62,530.0**	**66,824.7**	**73,338.6**	**75,486.6**	**80,112.0**
預金	Deposits	29,019.3	29,392.2	31,744.1	30,537.4	33,174.2	32,898.7	35,041.2	37,151.8	37,387.4	38,884.3
譲渡性預金	Negotiable certificates of deposit	7,523.2	6,758.9	6,546.2	6,112.9	7,444.1	6,809.6	7,617.7	9,298.4	9,693.0	10,512.1
負債の部合計	Total liabilities	**48,659.5**	**50,789.1**	**52,951.9**	**52,579.3**	**59,272.8**	**60,478.7**	**64,696.8**	**70,974.0**	**73,139.4**	**77,576.8**

*: 21年度よりデリバティブ取引に関し、相殺表示から総額表示に変更（金融商品会計に関する実務指針の原則法）しており、これに伴う21/3末の組替えを実施 As for derivative transaction, presentation treatment has been changed from net basis to gross basis since FY21 (a general treatment in the practical guidance for accounting for financial instruments) Following the change, figures in Mar. 2021 has been updated

© 2025 SUMITOMO MITSUI TRUST GROUP, INC. All rights reserved.

- 本資料には、将来の業績に関する記述が含まれています。こうした記述は、将来の業績を保証するものではなく、リスクや不確実性を内包するものです。また、監査を受けていない概算値を含むため、数値が変更になる可能性があります。将来の業績は、経営環境の変化などにより、目標対比異なる可能性があることにご留意ください。当社の財政状態及び経営成績や投資者の投資判断に重要な影響を及ぼす可能性がある事項については、本資料のほか、決算短信（および決算説明資料）、有価証券報告書、ディスクロージャー誌をはじめとした当社の公表済みの各種資料の最新のものをご参照ください。
- また、本資料に記載されている当社ないし当グループ以外の企業等に関わる情報は、公開情報等から引用したものであり、当該情報の正確性・適切性等について当社は何らの検証も行っておらず、また、これを保証するものではありません。
- なお、本資料に掲載されている情報は情報提供を目的とするものであり、有価証券の勧誘を目的とするものではありません。

- This presentation material contains information that constitutes forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in the forward-looking statements as a result of various factors including changes in managerial circumstances. This material includes summary figures that have not been audited so the numbers may change. Please refer to the most recent relevant materials including financial results (“Kessan Tanshin”) (including attached explanatory materials), the securities report and other presentations disclosed by Sumitomo Mitsui Trust Group and its group companies, for further information that could significantly influence its financial position and operating results as well as investment decisions by investors.
- Information regarding companies and other entities outside the group in this document has been obtained from publicly available information and other sources. The accuracy and appropriateness of that information has not been verified by the group and cannot be guaranteed.
- This presentation does not constitute an offer to sell or a solicitation of an offer to subscribe for or purchase any securities.